

REGISTERED CHARITY NUMBER: 1085204

**Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 August 2020
For
Tawhid Educational Trust**

Tawhid Educational Trust

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for the Year Ended 31 August 2020**

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Tawhid Educational Trust

Trustees' Report for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Tawhid Educational Board ("The Shura") presents their report and unaudited financial statements for the year ended 31 August 2020.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are to advance the Academic as well as Islamic Education in accordance with the Holy Quran and Ahadith within the bounds of Ahle-Sunnah Wal Jamaat

**Trustees' Report
for the Year Ended 31 August 2020**

OBJECTIVES AND ACTIVITIES

Review of activities and financial position

The Trust's income arises from fees and donations. The Management is responsible for the day-to-day management of the financial and operational matters and meets, normally on a monthly basis to discuss and review the affairs of the school and to develop plans.

This review covers the eighteenth year of the school. We currently have 109 pupils on roll. Academically, the School has continued to consolidate on its achievements prioritising curriculum and personal development as its main objective.

The school seeks to provide a holistic education and has continued to develop new initiatives throughout the year to extend the spiritual, intellectual and physical development of pupils.

This year has been very challenging in view of the Covid-19 pandemic and the impact it has had on the school, however We have met these challenges head on and ensured the school delivered its objectives to the best of its abilities with all the constraints.

Our enrichment programme was affected with the cancellations of many events, however, in the earlier part of the year we were able to roll out the programme's we had scheduled fully. These included trips to Parliament, workshops at the British Library, Museums, STEM activities and many more. Our seventh year cohorts of 25 pupils from Year 9 enrolled on to their Bronze Award in March 2020. Our Year 10's successfully completed their Bronze Award expedition training in the spring but was unable to complete the expedition at Cheshunt and Gilwell Park due to the lockdown.

The school healthy lifestyle initiative continues to go from strength to strength with outstanding STAR accreditation for promoting sustainable travel by TFL. Now for the tenth year running, a number of new initiatives including TFL's The Youth Travel Ambassador (YTA) scheme continued in which 10 pupils participated and were successful in winning an award of £250 at a pitch event in front of a panel of judges. Our Small Grant bid was successful and achieved funding for additional secure cycle parking as well as funding two staff pool bikes at the Velodrome.

The school achieved the National Healthy Schools Status back in July 2010. Since then the school has consolidated and continued to meet the high standards set by the programme. Our Healthy Lunch Box Policy has been further developed and been at the forefront of leading the way to new initiatives.

Our recycling project includes collecting a range of consumables throughout the school. Cow bins are placed at the front entrance of the school, which are regularly emptied and sent for recycling. In partnership with Hackney EcoActive Team, workshops were run to produce paper from waste in KS3. The school replaced the minibus in term 2 for a more eco efficient vehicle & will no longer be collecting used oil for Bio diesel.

As in previous years, once again the school teamed up with JCoss Jewish School from London Borough of Barnet as part of the School Linking Programme supported by the 3FF (Three Faith Forum). Pupils were only able to meet on one occasion at the Arsenal Football Club Stadium and carried out activities to learn about each other, their faith, interest and similarities.

To meet the growing challenge of Covid-19, extensive work was carried out to develop an online safe Learning Platform, which required a new infrastructure as well as hardware. We successfully completed the work and were able to live stream lessons for year 7-10 in the latter part of term 3. Our overall ICT, CCTV and telecommunication infrastructure has been enhanced in order to provide up to date facilities and contribute to raising the standard in teaching and learning throughout the school.

The underlying financial viability of the project remains strong, which has been demonstrated through operational expenditure being met by fee income and donations.

Once again, the operational side of the school is relatively healthy but the financial position of the school needs to be improved due to the interest-free loan (Qard E Hasna) that the school raised to fund the purchase of the school building and related infrastructure costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Tawhid Educational Trust ("The Trust") was established by a trust deed dated July 2000. The Trust exists as a registered charity (number 1085204).

Tawhid Educational Trust

**Trustees' Report
for the Year Ended 31 August 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Tawhid School was established by trust deed dated July 2000, and is registered under in the United Kingdom as a charity, number 1085204.

Principal Officers

Chairman - Abdul Ghani Alibhai
Hon Secretary - Yunus Kapadia
Hon Treasurer - Ilyas Lunat

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1085204

Principal address

111 Osbaldeston Road
Stoke Newington
London
N16 6NP

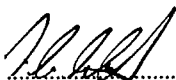
Trustees

Abdul Ghani Alibhai
Ilyas Hafesji
Yahya Hafesji
Rashid Ahmed Dana
Nisar Ahmed Shafi
Mehmood Mapara
Yunus Kapadia

Independent examiner

KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
Forest Gate
London
E7 9PA

Approved by order of the board of trustees on 26 March 2021 and signed on its behalf by:



Trustee

Tawhid Educational Trust

Statement of Trustees Responsibilities for the Year Ended 31 August 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Tawhid Educational Trust**

Independent examiner's report to the trustees of Tawhid Educational Trust

I report to the charity trustees on my examination of the accounts of the Tawhid Educational Trust (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Nadim Kala

Nadim Kala
ACCA
KALA ATKINSON
Chartered Certified Accountants
& Statutory Auditors
43 Upton Lane
Forest Gate
London
E7 9PA

Date: 24/6/21

Tawhid Educational Trust

**Statement of Financial Activities
for the Year Ended 31 August 2020**

	Notes	31.8.20 Unrestricted fund £	31.8.19 Unrestricted funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>427,944</u>	<u>475,317</u>
Total		427,944	475,317
EXPENDITURE ON			
Raising funds		409,367	382,529
Other		<u>1,091</u>	<u>1,253</u>
Total		<u>410,458</u>	<u>383,782</u>
NET INCOME		17,486	91,535
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,039,732</u>	<u>948,197</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,057,218</u></u>	<u><u>1,039,732</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

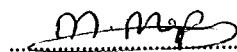
Tawhid Educational Trust

**Balance Sheet
At 31 August 2019**

	Notes	31.8.20 Unrestricted fund £	31.8.19 Unrestricted funds £
FIXED ASSETS			
Tangible assets	4	789,902	782,702
CURRENT ASSETS			
Debtors	5	-	-
Cash at bank		<u>306,409</u>	<u>297,658</u>
		306,409	297,658
CREDITORS			
Amounts falling due within one year	6	(39,093)	(40,628)
NET CURRENT ASSETS		<u>267,316</u>	<u>257,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,057,218</u>	<u>1,039,732</u>
NET ASSETS		<u>1,057,218</u>	<u>1,039,732</u>
FUNDS			
Unrestricted funds		<u>1,057,218</u>	<u>1,039,732</u>
TOTAL FUNDS		<u>1,057,218</u>	<u>1,039,732</u>

The financial statements were approved by the Board of Trustees on 26 March 2021 and were signed on its behalf by:


Abdul Ghani Alibhai -Trustee


Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Freehold property nil (not depreciated as residual value expected to exceed cost)

Freehold improvements nil (not depreciated as relates to structural improvements to Freehold)

Furniture and equipment 20%

Computers 33%

Mini Bus 33%

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Tawhid Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
Staff	<u>12</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Freehold property/impr ovements £	Fixtures and fittings £	Computers & Mini Bus £	Totals £
COST				
At 1 September 2019	765,898	38,868	77,118	881,884
Additions	<u>-</u>	<u>-</u>	<u>17,082</u>	<u>17,082</u>
	765,898	38,868	94,200	898,966
DEPRECIATION				
At 1 September 2019	-	28,267	70,915	99,182
Charge for year	<u>-</u>	<u>2,120</u>	<u>7,762</u>	<u>9,882</u>
At 31 August 2020	<u>-</u>	<u>30,387</u>	<u>78,677</u>	<u>109,064</u>
NET BOOK VALUE				
At 31 August 2019	<u>765,898</u>	<u>10,601</u>	<u>6,203</u>	<u>782,702</u>
At 31 August 2020	<u>765,898</u>	<u>8,481</u>	<u>15,523</u>	<u>789,902</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Other debtors	<u>-</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Taxation and social security	6,189	7,104
Other creditors	<u>32,904</u>	<u>33,524</u>
	<u>39,093</u>	<u>40,628</u>

7. LOANS

An analysis of the maturity of loans is given below:

	31.8.20 £	31.8.19 £
Amounts falling due within one year on demand:		
Interest free loan	<u>11,800</u>	<u>11,800</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

Tawhid Educational Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2020**

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,593	27,764
Tuition Fees	308,825	434,169
Furlough	88,276	-
Other Income	<u>15,250</u>	<u>13,384</u>
Total incoming resources	427,944	475,317
EXPENDITURE		
Raising donations and legacies		
Wages, NIC and Pension	323,485	305,430
Insurance	5,496	4,823
Utilities	11,187	11,316
Telephone	1,824	1,764
Postage and stationery	4,243	4,454
Sundries	1,078	201
Books, material and training	8,496	13,401
Exam Fees/ Inspection	3,640	4,808
IT Licence / Maintenance	10,740	10,454
Sports & Events	8,461	9,827
School Uniform	4,110	5,207
Maintenance	16,725	5,092
Depreciation	<u>9,882</u>	<u>5,752</u>
	409,367	382,529
Support costs		
Finance		
Bank charges	<u>1,091</u>	<u>1,253</u>
Total resources expended	410,458	383,782
Net income	<u><u>17,486</u></u>	<u><u>91,535</u></u>

This page does not form part of the statutory financial statements