

# **Trustees Report and Accounts**

Rainbow Community Nursery  
For the year ended 31 March 2024

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# Trustees' Report and Accounts

Rainbow Community Nursery  
For the year ended 31 March 2024

CHARITY REGISTRATION NO: 1085201

COMPANY REGISTRATION NO: 04088580

(A COMPANY LIMITED BY GUARANTEE)

# Legal and Administrative Information

## Rainbow Community Nursery For the year ended 31 March 2024

CHARITY REGISTRATION NUMBER: 1085201

COMPANY REGISTRATION NO: 04088580

(A COMPANY LIMITED BY GUARANTEE)

### REGISTERED OFFICE

Yorkshire Grove Estate  
22-26 Nevill Road  
Stoke Newington  
London N16 8SP

### TRUSTEES:

Deirdre Scantlebury  
Diane Abbott  
Chris Lane  
Adam Hart

### DIRECTORS:

Deirdre Scantlebury  
Marva Antoine

### INDEPENDANT EXAMINER

Allen Robyn & Associates Limited  
Chartered Certified Accountants  
367 Caledonian Road  
London N7 9DQ

# Trustees' Annual Report

## Rainbow Community Nursery

For the year ended 31 March 2024

The Trustees present their report with the financial statements of the charity for the year ended 31st March 2024 and confirm they comply with the requirements of the Charities Act 2011, the Trust Deed and the Charities SORP (FRS 102)

### Purpose and Aims

1. Our Charity's purpose, as set in the objects clause in the company memorandum of association, is to provide full-time and part-time daycare facilities and education for children between three months and five years old.
2. To educate the public in promoting and improving nursery facilities within the community.
3. To advance education and training in childcare

### Ensuring our work delivers our aims

The charity's main objectives are to provide affordable childcare to low-income and working parents and a supportive environment for the children and parents/carers. Create stimulating child-centred activities to support development needs and abilities and value their cultural background while challenging their learning capabilities.

The provision has consistently achieved outstanding status in its OFSTED inspection.

### Public Benefit Statement

The company meets the Charity Commission public benefit criteria for advancing children's education in the local area and community development objectives. The trustees have complied with the duty in section 14 of the Charity Act 2011 with regard to public benefit guidance published by the Charities Commission.

### Achievements

Working in partnership with parents, carers, and families is an integral part of Rainbow Nursery; it has formed the foundation of the nursery and takes pride in valuing and respecting the influential and enduring contribution they make to their children's development, well-being and learning. However, we have identified with the Covid restrictions being lifted that the early years team needed to reconnect with children's parents and their families. Some of the actions we have implemented are encouraging the parents and their families to attend a range of stay-and-play activities in their key groups. We have hosted a bilingual forum for parents to discuss how we can support their children's home language. The feedback from all of our new initiatives has been very positive and welcoming for similar activities/events.

### Activities for the year

Rainbow provides a safe, welcoming, purposeful, stimulating and encouraging environment where children feel confident and secure and can develop and learn. This is evident within the setting and reflected in our high demand for nursery places; we are at full capacity.

The nursery accommodates 47 children a day from 3 months to 5 years of age. The nursery provides a range of stimulating, child-centred activities, which are both child-led and adult-initiated experiences, activities and play opportunities indoors, outdoors and in out-of-setting contexts, which enable the children to achieve these goals.

Some of the activities the children participate in are:

- Yoga
- Forest School
- Tiny Symphonies



### Children's learning outcomes

The Nursery strives to improve the learning outcomes for children by focusing on three key areas. These were Mathematics (Numbers, space and measure), Personal, Social and Emotional Development (Self-confidence and self-awareness) and Communication and To support the children in these key areas, the practitioners provided a range of stimulating activities that developed their mathematical understanding and the use of language. To also encourage the children to express themselves confidently with their peers

### Working in partnership with parents/carers

Working in partnership with parents, carers and families is an integral part of Rainbow Nursery; it has formed the foundation of the nursery and takes pride in valuing and respecting the influential and enduring contribution they make to their children's development, well-being and learning. At Rainbow, we foster these partnerships and involve them in their child's learning journey.

### Safeguarding

The nursery is aware of the important role of current legal requirements, national policies and guidance on health and safety, safeguarding and promoting the well-being of children and their implications for the early years setting. Through a range of effective policies and procedures the nursery outlines the fundamental role in keeping children healthy and safe and promoting their well-being. The Early years team are up to date with current legislation on child protection and safeguarding procedures. For example, staff and the management committee have had training on child protection and safeguarding. We also will be going to a similar workshop for parents/carers. For further information on child protection and safeguarding, please see link: [Safeguarding children and child protection | NSPCC Learning](#).

### The Early Years Team

The Early Years team is unique and brings an array of valued skills and contributions to stimulate the nursery environment. For example, the nursery has employed a diverse team skilled in speaking different languages and is a great support mechanism for families where English is their second language.

They consistently work collaboratively and cooperatively with colleagues and other adults to enhance children's welfare, development and learning. Great emphasis is placed on building and developing the individual to their full potential. It is important to create an enthusiastic and committed early years team that has a firm foundation and mutual goals to strive towards.

To support the staff in their professional development, the nursery provides a range of internal and external training to influence and shape policies and practices of the setting and share collective responsibility for their implementation.

### Governing document

The organisation is a charitable company limited by guarantee, incorporated on 17th October 2000 and registered as a charity on 23rd February 2001. The company was established under a Memorandum of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £5

### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### Commitment to first aid

We're proud to share some exciting news about our commitment to keeping children safe. The National Day Nurseries Association has awarded us the prestigious Millie's Mark – think of it as a gold star for going above and beyond in pediatric first aid training. Every single one of our staff members who works with children is now fully trained to handle medical emergencies.

But we didn't stop there. Thanks to the incredible support of our community, we've managed to secure not one, but two defibrillators, along with £720 in funding. One of these life-saving devices will be installed at the community hub where everyone can access it, while we'll use the second one for training purposes. It's all part of our ongoing mission to create the safest possible environment for our little ones.

### **Trustees' induction and training**

Where there is a need for new Trustees, these will be identified and appointed by the current Trustees. At present, there are four Trustees. New trustees are given an MC Induction Pack and appropriate training relating to their role and function.

### **Reserve policy**

The Trustee has established that unrestricted reserves should be between 3 and 6 months of expenditure. These reserves are required should there be a considerable reduction in fees. The current level of reserves has not met this target, and strategies have been implemented to meet this target within three years.

### **Financial review**

The Charity's financial statement for the year ended 31st March 2024 shows a net surplus in funds of £35,477; (2023 £9,924) Unrestricted reserves at 31st March 2024 is £98,818; (2023: £63,341)

# Report of the Trustees

## Rainbow Community Nursery

For the year ended 31 March 2024

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

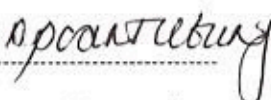
- - select suitable accounting policies and then apply them consistently;
- - observe the methods and principles in the Charity SORP;
- - make judgements and estimates that are reasonable and prudent;
- - prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Accountants

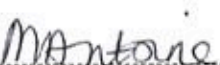
The accountants, Allen Robyn & Associates Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

### ON BEHALF OF THE TRUSTEES:



D Scantlebury: Director

Date: 8/1/2025



M Antoine: Director

Date: 8/1/2025



# Report of the Independent Examiner

## Rainbow Community Nursery

### For the year ended 31 March 2024

I report on the accounts for the year ended 31st March 2024, set out on pages 10 to 15.

#### Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- - examine the accounts under Section 145 of the 2011 Act
- - to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- - to state whether particular matters have come to my attention.

#### Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

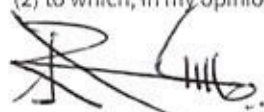
#### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Sections 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts 'to be reached.



**Rolston Allen FCCA**

Allen Robyn & Associates Ltd  
Chartered Certified Accountants  
367 Caledonian Road  
London N79DQ

Date: *9th January 2025*

# Statement of Financial Activities

Rainbow Community Nursery  
For the year ended 31 March 2024

	NOTES	2024	2023
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary Income	2	639,344	585,665
Grants - London Borough		72,776	74,936
<b>Total Incoming resources from generated funds</b>		<b>712,120</b>	<b>660,601</b>
<b>Total INCOMING RESOURCES</b>		<b>712,120</b>	<b>660,601</b>
<b>Resources Expended</b>			
Charitable Activities	3	605,792	586,769
Support Costs	4	69,232	59,568
Governance Costs	5	2,750	2,950
Finance Costs	6	1,238	1,390
<b>Total Resources Expended</b>		<b>679,012</b>	<b>650,677</b>
<b>Other Income</b>			
Interest Income		2,369	-
<b>Total Other Income</b>		<b>2,369</b>	<b>-</b>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<b>35,477</b>	<b>9,924</b>
	NOTES	2024	2023
<b>Reconciliation of funds:</b>			
Total funds brought forward	9	451,419	441,495
Current Year Earnings	9	35,477	9,924
<b>Total Reconciliation of funds:</b>		<b>486,896</b>	<b>451,419</b>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses other than those included in the statement of financial activities.

# Statement of Financial Position

## Rainbow Community Nursery As at 31 March 2024

	NOTES	31 MAR 2024	31 MAR 2023
<b>Fixed Assets</b>			
Tangible Assets	7	336,082	343,550
<b>Total Fixed Assets</b>		<b>336,082</b>	<b>343,550</b>
<b>Current Assets</b>			
Debtors		6,730	41,610
Cash at bank and in hand		159,661	74,504
<b>Total Current Assets</b>		<b>166,391</b>	<b>116,114</b>
<b>Creditors: amounts falling due within one year</b>			
Creditors due within one year	8	15,577	8,245
<b>Total Creditors: amounts falling due within one year</b>		<b>15,577</b>	<b>8,245</b>
<b>Net Current Assets (Liabilities)</b>		<b>150,814</b>	<b>107,869</b>
<b>Total Assets less Current Liabilities</b>		<b>486,896</b>	<b>451,419</b>
<b>Net Assets</b>		<b>486,896</b>	<b>451,419</b>
<b>Funds</b>			
Restricted Fund	9	388,078	388,078
Unrestricted Funds	9	98,818	63,341
<b>Total Funds</b>		<b>486,896</b>	<b>451,419</b>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

1. Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
2. Preparing financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

*D Scantlebury*  
D Scantlebury: Director  
Date: 8/1/2025

*M Antoine*  
M Antoine: Director  
Date: 8/1/2025

The notes on pages 12 to 15 form part of these accounts



# Notes to the Financial Statements

## Rainbow Community Nursery For the year ended 31 March 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared under the historical cost convention and in accordance with FRS 102 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard Section 1A applicable in the UK and Republic of Ireland and the Companies Act 2016.

The Rainbow Community Nursery meets the definition of a public benefit entity under FRS 102.

#### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

#### **Investment Income**

Investment income consists of net interest received during the year and accounted for as unrestricted funds.

#### **Resources expended**

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category; where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

#### **Charitable activities**

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the nursery. These include both directly attributable costs and apportioned support costs.

#### **Governance costs**

Governance costs are the costs associated with the strategic direction of the organisation with meeting regulatory responsibilities, including apportioned support costs.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

- Portakabin ' - 2.5% on cost
- Equipment - 20% on cost

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

	2024	2023
<b>2. Voluntary Income</b>		
Parent Fees	632,384	585,665
Donation and Funding	6,960	-
<b>Total Voluntary Income</b>	<b>639,344</b>	<b>585,665</b>
	2024	2023

**3. Charitable Activities**

<b>Salaries &amp; Wages</b>		
Agency Wages	2,394	6,454
Salaries	511,345	503,607
<b>Total Salaries &amp; Wages</b>	<b>513,739</b>	<b>510,061</b>
<b>Other Staff Costs</b>		
Pensions Costs	7,309	8,497
Staff Training	2,570	732
Employers National Insurance	39,692	37,495
<b>Total Other Staff Costs</b>	<b>49,571</b>	<b>46,724</b>
<b>Other Costs</b>		
Cleaning and Laundry	11,061	7,517
Food & Provisions	21,004	13,607
<b>Total Other Costs</b>	<b>32,065</b>	<b>21,125</b>
<b>Children Activities and Resources</b>		
Children Activities & Resourcing	10,417	8,859
<b>Total Children Activities and Resources</b>	<b>10,417</b>	<b>8,859</b>
<b>Total Charitable Activities</b>	<b>605,792</b>	<b>586,769</b>
	2024	2023

**4. Support Costs**

Water	1,139	3,205
Advertising & Marketing	1,799	-
Depreciation Expense	7,468	7,468
General Expenses	348	764
Insurance	5,701	5,255
Legal and Professional Fees	500	686
Light, Power, Heating	14,748	12,073
IT Software and Consumables	1,258	574
Rates	3,700	3,200
Rent	10,552	10,052
Repairs & Maintenance	13,508	9,925
Subscriptions	6,117	4,557
Telephone & Internet	2,394	1,809
<b>Total Support Costs</b>	<b>69,232</b>	<b>59,568</b>



	2024	2023
<b>5. Governance Costs</b>		
Examiners fee	2,750	2,950
<b>Total Governance Costs</b>	<b>2,750</b>	<b>2,950</b>
	2024	2023
<b>6. Finance Costs</b>		
Bank Fees	1,238	1,390
<b>Total Finance Costs</b>	<b>1,238</b>	<b>1,390</b>
	2024	2023
<b>7. Fixed Assests</b>		
<b>Land &amp; Building</b>		
<b>Cost</b>		
Buildings	448,102	448,102
<b>Total Cost</b>	<b>448,102</b>	<b>448,102</b>
<b>Depreciation</b>		
Less Accumulated Depreciation on Buildings	(104,552)	(97,084)
Depreciation charge for the year - building	(7,468)	(7,468)
<b>Total Depreciation</b>	<b>(112,020)</b>	<b>(104,552)</b>
<b>Total Land &amp; Building</b>	<b>336,082</b>	<b>343,550</b>
<b>Office Equipments</b>		
<b>Costs</b>		
Office Equipment	12,005	12,005
<b>Total Costs</b>	<b>12,005</b>	<b>12,005</b>
<b>Depreciation</b>		
Less Accumulated Depreciation on Office Equipment	(12,005)	(12,005)
<b>Total Depreciation</b>	<b>(12,005)</b>	<b>(12,005)</b>
<b>Total Office Equipments</b>	<b>-</b>	<b>-</b>
<b>Total Fixed Assests</b>	<b>336,082</b>	<b>343,550</b>
	2024	2023
<b>8. Creditors due within one year</b>		
Deposits	12,300	(2,940)
Accruals	2,750	2,750
Other Creditors	(85)	(1,155)
Social Security and Taxes	611	9,590
<b>Total Creditors due within one year</b>	<b>15,577</b>	<b>8,245</b>

	2024	2023
<b>9. Movement in Funds</b>		
Restricted Funds	(388,078)	(388,078)
<b>Unrestricted Funds</b>		
Balance brought forward	(63,341)	(53,417)
Current Year Earnings	(35,477)	(9,924)
Owner A Drawings	-	-
<b>Total Unrestricted Funds</b>	<b>(98,818)</b>	<b>(63,341)</b>
<b>Total Movement in Funds</b>	<b>(486,896)</b>	<b>(451,419)</b>

# Income and Expenditure

Rainbow Community Nursery  
For the year ended 31 March 2024

	2024	2023
<b>INCOMING RESOURCES</b>		
<b>Incoming resources from generated funds</b>		
Voluntary Income	639,344	585,665
Grants - London Borough	72,776	74,936
<b>Total Incoming resources from generated funds</b>	<b>712,120</b>	<b>660,601</b>
<b>Total INCOMING RESOURCES</b>	<b>712,120</b>	<b>660,601</b>
<b>Resources Expended</b>		
<b>Charitable Activities</b>		
Children Activities & Resourcing	10,417	8,859
Cleaning and Laundry	11,061	7,517
Employers National Insurance	39,692	37,495
Pensions Costs	7,309	8,497
Salaries	511,345	503,607
Food & Provisions	21,004	13,607
Staff Training	2,570	732
Agency Wages	2,394	6,454
<b>Total Charitable Activities</b>	<b>605,792</b>	<b>586,769</b>
<b>Support Costs</b>		
Advertising & Marketing	1,799	-
Depreciation Expense	7,468	7,468
General Expenses	348	764
Insurance	5,701	5,255
IT Software and Consumables	1,258	574
Legal and Professional Fees	500	686
Light, Power, Heating	14,748	12,073
Rent	10,552	10,052
Water	1,139	3,205
Telephone & Internet	2,394	1,809
Subscriptions	6,117	4,557
Repairs & Maintenance	13,508	9,925
Rates	3,700	3,200
Bank Fees	1,238	1,390
<b>Total Support Costs</b>	<b>70,470</b>	<b>60,958</b>
<b>Governance Costs</b>		
Examiners fee	2,750	2,950
<b>Total Governance Costs</b>	<b>2,750</b>	<b>2,950</b>
<b>Total Resources Expended</b>	<b>679,012</b>	<b>650,677</b>

	2024	2023
<b>Other Income</b>		
Interest Income	2,369	-
Total Other Income	2,369	-
<b>NET INCOME/EXPENDITURE FOR THE YEAR</b>	<b>35,477</b>	<b>9,924</b>