

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2021
for
Bristol Mind

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

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for the Year Ended 31 March 2021

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Bristol Mind

Report of the Trustees **for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Board of Trustees presents its report and audited financial statements for the period 1 April 2020 to 31 March 2021.

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bristol Mind's Memorandum of Association sets out the organisation's principle organisational objectives which are for the public benefit and are compatible with the Charities Act 2006. These are:

To promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorders or conditions of emotional distress requiring advice and treatment, in association with Mind in accordance with the aims and objectives of Mind. (Please note the language used is historic, current terms used are 'experiencing emotional or mental distress')

Our organisational aims are:

- Prevent: Improve the mental wellbeing of our community - to help prevent the development of emotional and mental health issues.
- Support: Improve (individual) emotional and mental wellbeing by providing support to people who need it.
- Campaign: Reduce the stigma and discrimination associated with mental health issues so there's equality of access to support for all our communities.

Public benefit

All Bristol Mind's charitable activities focus on the provision of accessible and effective mental health support, education, and campaigning for people resident in Bristol and the surrounding areas. Such a programme of activity is invariably of public benefit insofar as it contributes to healthy, active citizens, family and community cohesion, and increased social inclusion and mobility. Public benefit is also derived from the prevention of escalating levels of mental ill-health among Bristol Mind's service users because of their accessing the organisation. That Bristol Mind offers an effective and timely service for vulnerable people is of public benefit in terms of cost-effectiveness in both the short and long term.

The strategies employed to achieve the charity's aims and objectives are to:

- Promote mental wellbeing and social inclusion and assist recovery.
- Support people at times of crisis.
- Enable people to have their voice heard through access to advocacy.
- Provide training and consultancy that improves the effectiveness of agencies, communities, and individuals to support recovery and sustain wellbeing.
- Create opportunities for people recovering from mental health problems to use skills, gain experience, and achieve life goals through volunteering.

Bristol Mind

Report of the Trustees **for the Year Ended 31 March 2021**

STRATEGIC REPORT

Achievement and performance

In March 2020 the Government implemented lockdown restrictions as a result of the Covid 19 pandemic. Bristol Mind had already instigated an IT replacement programme with a roll out of laptops and mobile telephones to all staff. As a result, all of the staff were able to work effectively from their homes. This enabled us to manage our services while keeping clients and colleagues safe and well.

Services continued to operate remotely throughout the year either through digital platforms or through phone support. Mindline, Meeting Minds, Mindline Trans and the Hate Crime Service all saw increased demand as a result of the pandemic. Likewise, the counselling services including the LGBTQ+ service, the Shielding service, with funding from Pears Soap, Mind Without Borders and the Greenspace project were all able to provide continued, effective support throughout the year.

The advocacy services found working under lockdown more challenging, with obvious issues around visiting hospitals and care homes throughout the pandemic. Many clients found adjusting to video conferencing difficult. However, it remains a testament to all our staff and volunteers that we were able to have most services running within a new 'normal' throughout an incredibly difficult year.

Fundraising

Bristol Mind relies heavily on local business to support us by making us their Charity of the Year ("COTY"). Prior to lockdown this had proved an invaluable source of income, with a number of locally based organisations making significant contributions to our services. With the advent of lockdown restrictions this income stream has significantly reduced as people have been unable to take part in face-to-face fundraising activities resulting in a significant reduction in COTY donations. That said, we saw a significant increase in donations made through our Just Giving site, resulting in an overall reduction in income of only £17k.

Bristol Mind would like to thank all our friends, funders and donors for their generous support throughout the year.

Management

Bristol Mind underwent several changes at senior management level during the year. This included the appointment of an interim CEO while the Board of Trustees considered next steps. In 2021/22 the Board will begin a national recruitment campaign to appoint a new permanent CEO to take the organisation forward.

Financial review

Financial position

The Covid 19 pandemic had a significant impact on Bristol Mind's finances during 2020/21 resulting in a net deficit of £83k (2019/20 surplus of £123k).

Overall gross income showed a moderate reduction on the previous financial year, with £869k generated during 2020/21 compared with £886k in 2019/20, a reduction of £17k. The charity traditionally generates significant income from its Charities of the Year (COTYs). The pandemic and particularly the resulting lockdown has had a significant impact on this income stream, with donations of £126k during the year compared with £226k in 2019/20, a reduction of £100k. We continue to thank all our donors for their very generous support during this extremely difficult year.

Overall gross expenditure during the year was £952k, an increase of £190k on 2019/20 gross expenditure of £762k. This was largely due to increased staff costs, IT investment and maintenance work to the building. The IT investment programme was long overdue and ensured the charity could continue its work during the pandemic.

The unrestricted reserves of the charity are £359k (2020: £449k) which helps us to weather cashflow variations in funder payments.

Bristol Mind

Report of the Trustees **for the Year Ended 31 March 2021**

STRATEGIC REPORT

Financial review

Reserves policy

Bristol Mind has unrestricted general, designated, and restricted reserves. The Board has reviewed the general reserves considering the following:

- Diverse sources of income
- Working capital requirements
- Key risks, their potential impact on reserves and the timeframe in which mitigating actions could be put into action and the impact they would have
- Increased level of uncertainty in charity fundraising
- Continuation of the Covid-19 pandemic

Trustees have therefore agreed to continue to maintain general reserves at a minimum of three months running costs. This will help the charity to withstand a sustained fall in income while providing the capability for Trustees and the CEO to then make sure expenditure could be reduced in a managed fashion, avoiding the need to halt important work abruptly and allow service years to move on in a supported and managed fashion.

If difficulties were to arise then it has been calculated that reserves of £238k would be needed to continue running current services for at least three months. This figure is based on operating costs only. The reserves policy is reviewed on an annual basis unless there are significant changes to business circumstances.

Unrestricted reserves on 31 March 2021 were £359k, £90k lower than the previous year, but still more than the minimum reserves level specified in our reserves policy. However, the on-going financial effects of the pandemic, particularly on charity donations remain unknown. Given this uncertainty, Trustees are committed to maintaining the reserves at least the target level in the changing financial environment while ensuring that surplus funds are utilised to support charitable objectives.

Unrestricted reserves consist of a contingency fund, as well as a general reserve set aside to meet any unexpected changes in the financial environment.

Restricted funds are only available for expenditure as directed by the donor. At 31 March 2021 Restricted funds totalled £25k, a breakdown of which can be found in note 12 to the financial statements (2019/20 £17k).

Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. However, the COVID-19 pandemic continues to have a profound impact on the global economy and may in turn affect the charity.

The Trustees have considered the impact of this issue on the charity's current and future financial position. Fundraising and donations now account for a significant proportion of the charity's income. This is likely to be significantly affected by any economic changes because of the pandemic. As at the balance sheet date, the charity holds unrestricted, general reserves of £359k including a cash balance of £428k. The Trustees consider that the charity has sufficient reserves and cashflow to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Future plans

Our key goals for the coming year at Bristol Mind are:

- Recruit a permanent CEO.
- Carry out a full review of our premises needs.
- Continue our COVID-19 recovery plan. This will include both understanding the increasingly complex need of our clients but also ensuring that our governance and financial systems are robust and allow us to be sustainable as we face a time of unprecedented challenges at all levels.
- To continue to diversify our income to ensure we are financially robust and reduce our reliability on public sector.
- Secure additional funding.
- Review our service offering.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 13 December 2000 and re-registered as a charity on 22 February 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Bristol Mind

Report of the Trustees **for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Articles of Association there are a minimum of three and maximum of 12 Trustees, 51% of whom must be users/survivors of mental health services.

Organisational structure

The Board of Trustees administers the charity. The Board normally meets ten times per year. A Chief Executive Officer ("CEO") is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations the CEO has delegated authority, within prescribed limits, for operational matters including finance, employment, and clinical related activities.

Induction and training of new trustees

All Trustees are fully inducted into Bristol Mind's governance. Trustees are drawn from a variety of business, HR, legal and finance professional backgrounds and a skills analysis is kept ensuring Trustees can contribute in full.

Key management remuneration

The Trustees consider the charity's CEO and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running, and operating Bristol Mind on a day-to-day basis. All Trustees give of their time freely and no Trustee received remuneration in the year.

The pay of senior staff is reviewed annually. Pay levels are regularly benchmarked against similar roles in appropriate voluntary sector organisations.

Risk management

The Trustees have a risk management strategy which comprises:

- A quarterly review of the principal risks and uncertainties that the charity face.
- The establishment of policies, systems, and procedures to mitigate those risks identified in the quarterly review.
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Bristol Mind Charity Registration Number: 1085171

Company Registration Number: 4124744

Registered Office: 35 Old Market Street, Bristol, BS2 0EZ

Bankers: Co-operative Bank PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

Auditor: Wormald & Partners, Chartered Accountants and Registered Auditor, Redland House, 157 Redland Road, Redland, Bristol, BS6 6YE

Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law. The Trustees and officers serving during the year are as follows:

Raquel Hughes (Chair)

David Foley (Vice Chair)

Tony Whitlock (Treasurer)

Malcolm McDonald

Sarah Oliver

Lauren Owen

Joanne Samuel - appointed 29 September 2020, resigned 31 December 2021

Mark Colfer - resigned 21 September 2020

Simon Cooper - resigned 24 November 2020

Louise Goux - Wirth - resigned 12 June 2020

Rachel Creed - resigned 29 June 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bristol Mind for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Bristol Mind

Report of the Trustees
for the Year Ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Charity Trustees (who are also the Directors of Bristol Mind for the purposes of Company Law) are responsible for preparing the Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

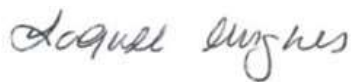
Company law requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the surplus deficit of the charitable company for that period. In preparing those financial statements, the Board of Trustees is required to

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it's inappropriate to presume that the company will continue its operations

The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware. Each Trustee has taken all steps necessary to make both themselves and the auditors aware of any relevant audit information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24th March 2022 and signed on the board's behalf by:



.....
R Hughes - Trustee

Report of the Independent Auditors to the Trustees of
Bristol Mind

Opinion

We have audited the financial statements of Bristol Mind (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of
Bristol Mind

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the charity or activities within the charity. We are responsible for the direction, supervision and performance of the audit and we remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Bristol Mind

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Wormald & Partners
Chartered Accountants (ICAEW)
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Date: 24th March 2022

Bristol Mind

Statement of Financial Activities
for the Year Ended 31 March 2021

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	148,442	572,234	720,676	735,315
Other trading activities	3	148,300	-	148,300	148,333
Investment income	4	<u>444</u>	<u>-</u>	<u>444</u>	<u>2,080</u>
Total		297,186	572,234	869,420	885,728
 EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>387,229</u>	<u>564,712</u>	<u>951,941</u>	<u>762,467</u>
 NET INCOME/(EXPENDITURE)		(90,043)	7,522	(82,521)	123,261
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>449,097</u>	<u>17,096</u>	<u>466,193</u>	<u>342,932</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>359,054</u></u>	<u><u>24,618</u></u>	<u><u>383,672</u></u>	<u><u>466,193</u></u>

The notes form part of these financial statements

Bristol Mind**Balance Sheet**
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	10	28,127	-	28,127	68,799
Cash at bank and in hand		<u>428,157</u>	<u>24,618</u>	<u>452,775</u>	<u>471,304</u>
		456,284	24,618	480,902	540,103
CREDITORS					
Amounts falling due within one year	11	(97,230)	-	(97,230)	(73,910)
		<u>359,054</u>	<u>24,618</u>	<u>383,672</u>	<u>466,193</u>
NET CURRENT ASSETS					
		<u>359,054</u>	<u>24,618</u>	<u>383,672</u>	<u>466,193</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>359,054</u>	<u>24,618</u>	<u>383,672</u>	<u>466,193</u>
NET ASSETS					
		<u>359,054</u>	<u>24,618</u>	<u>383,672</u>	<u>466,193</u>
FUNDS	12				
Unrestricted funds				359,054	449,097
Restricted funds				<u>24,618</u>	<u>17,096</u>
TOTAL FUNDS				<u>383,672</u>	<u>466,193</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

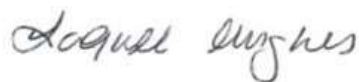
The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 24th March 2022 and were signed on its behalf by:



.....
R Hughes - Trustee

Bristol Mind

Cash Flow Statement
for the Year Ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(18,973)</u>	<u>126,620</u>
Net cash (used in)/provided by operating activities		<u>(18,973)</u>	<u>126,620</u>
 Cash flows from investing activities			
Interest received		<u>444</u>	<u>2,080</u>
Net cash provided by investing activities		<u>444</u>	<u>2,080</u>
 Change in cash and cash equivalents in the reporting period		<u>(18,529)</u>	<u>128,700</u>
Cash and cash equivalents at the beginning of the reporting period		<u>471,304</u>	<u>342,604</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>452,775</u></u>	<u><u>471,304</u></u>

The notes form part of these financial statements

Bristol Mind

Notes to the Cash Flow Statement
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(82,521)	123,261
Adjustments for:		
Interest received	(444)	(2,080)
Decrease/(increase) in debtors	40,672	(21,960)
Increase in creditors	<u>23,320</u>	<u>27,399</u>
Net cash (used in)/provided by operations	<u>(18,973)</u>	<u>126,620</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>471,304</u>	<u>(18,529)</u>	<u>452,775</u>
	<u>471,304</u>	<u>(18,529)</u>	<u>452,775</u>
Total	<u>471,304</u>	<u>(18,529)</u>	<u>452,775</u>

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	125,726	226,375
Grants	594,950	508,585
Other income	<u>-</u>	<u>355</u>
	<u>720,676</u>	<u>735,315</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Other grants	<u>594,950</u>	<u>508,585</u>

Bristol Mind

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fees & training	148,300	147,914
Room hire	-	419
	<u>148,300</u>	<u>148,333</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>444</u>	<u>2,080</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	<u>951,941</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year the charity reimbursed trustee expenses totalling £0 in relation to business travel.

7. STAFF COSTS

	2021 £	2020 £
Wages and salaries	564,485	421,364
Social security costs	42,261	29,526
Other pension costs	<u>48,757</u>	<u>42,601</u>
	<u>655,503</u>	<u>493,491</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>28</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	244,912	490,403	735,315
Other trading activities	148,333	-	148,333
Investment income	<u>2,080</u>	<u>-</u>	<u>2,080</u>
Total	395,325	490,403	885,728
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>289,161</u>	<u>473,306</u>	<u>762,467</u>

Bristol Mind

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
NET INCOME	106,164	17,097	123,261
RECONCILIATION OF FUNDS			
Total funds brought forward	342,932	-	342,932
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>449,096</u>	<u>17,097</u>	<u>466,193</u>
9. TANGIBLE FIXED ASSETS			
			Fixtures and fittings
			£
COST			
At 1 April 2020 and 31 March 2021			<u>48,691</u>
DEPRECIATION			
At 1 April 2020 and 31 March 2021			<u>48,691</u>
NET BOOK VALUE			
At 31 March 2021			<u>-</u>
At 31 March 2020			<u>-</u>
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2021	2020	
	£	£	
Other debtors	<u>28,127</u>	<u>68,799</u>	
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2021	2020	
	£	£	
Trade creditors	45,404	8,480	
Other creditors	27,643	24,285	
Deferred grants	<u>24,183</u>	<u>41,145</u>	
	<u>97,230</u>	<u>73,910</u>	

Bristol Mind

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	331,097	(20,043)	311,054
Contingency Fund	48,000	-	48,000
Schools Mental Health Programme	<u>70,000</u>	<u>(70,000)</u>	<u>-</u>
	449,097	(90,043)	359,054
Restricted funds			
Advocacy in Action	91	1,840	1,931
MIND Line	6,100	10,725	16,825
MHUP	10,905	(10,905)	-
Refugee Counselling	<u>-</u>	<u>5,862</u>	<u>5,862</u>
	<u>17,096</u>	<u>7,522</u>	<u>24,618</u>
TOTAL FUNDS	<u>466,193</u>	<u>(82,521)</u>	<u>383,672</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	367,186	(387,229)	(20,043)
Schools Mental Health Programme	<u>(70,000)</u>	<u>-</u>	<u>(70,000)</u>
	297,186	(387,229)	(90,043)
Restricted funds			
Advocacy in Action	84,276	(82,436)	1,840
Advocacy Outreach	39,585	(39,585)	-
BME Advocacy	38,694	(38,694)	-
Inpatient Advocacy	44,271	(44,271)	-
IMCA	125,954	(125,954)	-
MIND Line	93,768	(83,043)	10,725
Hate Crime	27,505	(27,505)	-
MHUP	46,800	(57,705)	(10,905)
Refugee Counselling	39,849	(33,987)	5,862
Shielding Service	<u>31,532</u>	<u>(31,532)</u>	<u>-</u>
	<u>572,234</u>	<u>(564,712)</u>	<u>7,522</u>
TOTAL FUNDS	<u>869,420</u>	<u>(951,941)</u>	<u>(82,521)</u>

Bristol Mind

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	224,932	106,165	331,097
Contingency Fund	48,000	-	48,000
Schools Mental Health Programme	<u>70,000</u>	<u>-</u>	<u>70,000</u>
	342,932	106,165	449,097
Restricted funds			
Advocacy in Action	-	91	91
MIND Line	-	6,100	6,100
MHUP	<u>-</u>	<u>10,905</u>	<u>10,905</u>
	-	17,096	17,096
TOTAL FUNDS	<u>342,932</u>	<u>123,261</u>	<u>466,193</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	395,325	(289,160)	106,165
Restricted funds			
Advocacy in Action	84,299	(84,208)	91
Advocacy Outreach	39,597	(39,597)	-
BME Advocacy	45,688	(45,688)	-
Inpatient Advocacy	44,215	(44,215)	-
IMCA	125,954	(125,954)	-
MIND Line	81,661	(75,561)	6,100
Hate Crime	29,392	(29,392)	-
MHUP	35,100	(24,195)	10,905
LGBT Counselling	<u>4,497</u>	<u>(4,497)</u>	<u>-</u>
	490,403	(473,307)	17,096
TOTAL FUNDS	<u>885,728</u>	<u>(762,467)</u>	<u>123,261</u>

Bristol Mind

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	224,932	86,122	311,054
Contingency Fund	48,000	-	48,000
Schools Mental Health Programme	<u>70,000</u>	<u>(70,000)</u>	<u>-</u>
	342,932	16,122	359,054
Restricted funds			
Advocacy in Action	-	1,931	1,931
MIND Line	-	16,825	16,825
Refugee Counselling	<u>-</u>	<u>5,862</u>	<u>5,862</u>
	-	<u>24,618</u>	<u>24,618</u>
TOTAL FUNDS	<u>342,932</u>	<u>40,740</u>	<u>383,672</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	762,511	(676,389)	86,122
Schools Mental Health Programme	<u>(70,000)</u>	<u>-</u>	<u>(70,000)</u>
	692,511	(676,389)	16,122
Restricted funds			
Advocacy in Action	168,575	(166,644)	1,931
Advocacy Outreach	79,182	(79,182)	-
BME Advocacy	84,382	(84,382)	-
Inpatient Advocacy	88,486	(88,486)	-
IMCA	251,908	(251,908)	-
MIND Line	175,429	(158,604)	16,825
Hate Crime	56,897	(56,897)	-
MHUP	81,900	(81,900)	-
LGBT Counselling	4,497	(4,497)	-
Refugee Counselling	39,849	(33,987)	5,862
Shielding Service	<u>31,532</u>	<u>(31,532)</u>	<u>-</u>
	1,062,637	(1,038,019)	<u>24,618</u>
TOTAL FUNDS	<u>1,755,148</u>	<u>(1,714,408)</u>	<u>40,740</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Bristol Mind

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	125,726	226,375
Grants	594,950	508,585
Other income	<u>-</u>	<u>355</u>
	720,676	735,315
Other trading activities		
Fees & training	148,300	147,914
Room hire	<u>-</u>	<u>419</u>
	148,300	148,333
Investment income		
Deposit account interest	<u>444</u>	<u>2,080</u>
Total incoming resources	869,420	885,728
EXPENDITURE		
Charitable activities		
Wages	564,485	421,364
Social security	42,261	29,526
Pensions	48,757	42,601
Rent & rates	31,949	36,029
Insurance	4,546	3,845
Light and heat	2,798	4,896
Telephone	12,407	10,165
Postage and stationery	3,369	7,939
Advertising	642	4,597
Sundries	287	861
Travel & staff expenses	5,291	8,674
Room hire	165	3,914
Repairs	1,859	12,701
Cleaning	3,861	6,524
Subscriptions	2,165	1,305
Supervision	14,650	6,180
Training	53,105	36,095
Audit	2,400	2,400
Volunteer expenses	2,588	8,289
Fund raising costs	1,345	4,281
Software & IT	27,912	23,213
Recruitment	11,332	7,142
AGM	-	125
Hospitality	-	4,874
Leaflets & books	-	8,492
Fees	150	10,056
Bank charges	1,029	19
Freelance work	84,885	25,770
Bookkeeping	11,757	30,590
Consultancy	<u>15,946</u>	<u>-</u>
	951,941	762,467
Total resources expended	951,941	762,467
Net (expenditure)/income	<u>(82,521)</u>	<u>123,261</u>

This page does not form part of the statutory financial statements