

The Chiltern Society

(A company limited by guarantee)

ANNUAL REPORT and FINANCIAL STATEMENTS

Year ended 30 June 2023

Charity Commission England & Wales: Charity number: 1085163

Company number: 04138448

The Chiltern Society

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The Chiltern Society

Independent Examiner's Report to the Trustees of The Chiltern Society

I report on the accounts of the charitable company for the year ended 30 June 2023 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LL

.....
S P Grant FCA CTA FABRP MIPA

22nd March 2024

Azets
Suites B & D
Burnham Yard
Beaconsfield
Bucks HP9 2JH

The Chiltern Society

Legal and administrative information For the year ended 30 June 2023

Status

The Chiltern Society (the Charity) is a charitable company limited by guarantee, incorporated on 10 January 2001, and registered as a Charity on 22 February 2001. The company took over the activity and acquired the assets and liabilities of the un-incorporated Charity 'The Chiltern Society' (Reg. no: 247000) on 1 July 2001. Members of the charitable company each guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of a winding up. The Chiltern Society was originally registered as a Charity in 1965.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Executive Council, ("the Council") are the directors and trustees for the purposes of company and Charity law. Trustees are elected for a period of three years. If a trustee so wishes, he/she can be re-elected for a further term without any break in service.

Executive Council

| | |
|--|-------------------|
| Chair (and Treasurer from 3 August 2023) | Simon Kearey |
| Vice Chair | David Harris***** |
| Treasurer (until 3 August 2023) | Brian McGowan |
| Secretary | Helen Griffiths |

Other Trustees

| | | |
|--------------------|---------------------|------------------|
| Harriet Bennett** | John Gladwin | Jane Herve |
| Michael Jepson* | William Lacey | Luke Jeffreys |
| Mark Gardiner*** | Catherine Moncrieff | Mona Smith |
| Robin Storey**** | Andrew Wilson*** | Alex Moriarty*** |
| Lisbeth Sherlock** | | |

*Deceased 1 July 2022

** Resigned 21 October 2023

*** Appointed 14 June 2023

**** Appointed 21 October 2023

*****Resigned 11 January 2024

Subsequent to the year end Luke Jeffreys replaced David Harris as Vice Chair.

Registered Office and Operating Address

The White Hill Centre, White Hill, Chesham, Bucks. HP5 1AG

The Chiltern Society

Legal and administrative information For the year ended 30 June 2023 (Continued)

Chief Officer

David (Tom) Beeston

Head of Conservation & Development

Gavin Johnson

Head of Fundraising & Awareness

Samantha Roberts

Office Manager and Volunteer Coordinator

Tracey Read

Reporting Accountant

Stephen Grant FCA CTA FABRP MIPA Azets, Beaconsfield, Bucks HP9 2JH

Bankers

HSBC UK Bank plc

Santander

Nationwide

NatWest Bank Plc

Barclays Bank Plc

Solicitors

John Leggett, Parrott & Coales LLP (conveyancing)

Paul Ridout, Hunters Law LLP

The Chiltern Society

Report of the Executive Council For the year ended 30th June 2023

The Executive Council is pleased to present its report together with the accounts to 30 June 2023.

The legal and administrative information on pages 2 and 3 forms part of this report. The accounts comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) – “Accounting and Reporting by Charities” (FRS102).

Objects

The company is a Charity that was formed for the public benefit and includes amongst its objects the encouragement of high standards of town and country planning and design in the Chilterns; raising the awareness and understanding of the character and history of the Chilterns among people of all ages and to encourage them to enjoy and care for its natural environment and beauty; the encouragement of conservation, development and improvement of the amenities, areas of tranquillity and features of historic interest in the Chilterns and to promote such other charitable purposes as may from time to time be determined.

Governance

The Society is governed by the Executive Council elected by fellow members at the Annual General Meeting and who are elected for three years. Nominations for Trustees are sought via the Society’s membership magazine and website and via third party agents, and applicants are then vetted by a Nominations Committee made up of at least three Trustees. The Honorary Officers of the Society, Chair, Vice Chair, Treasurer and Secretary are Trustees who are voted into office by members at the Annual General Meeting for a period of one year.

Once elected, new Trustees follow an induction programme in which they meet senior members of staff and are encouraged to visit the Society’s nature reserves and heritage sites together with the various interest groups. Trustees are expected to be involved with and to take responsibility for one or more of the Society’s activities.

Operational matters are delegated to the Chief Officer, and the senior management team consisting of the Head of Fundraising & Awareness, the Head of Conservation and Development. The Officers meet regularly with the Chief Officer and Trustees or relevant volunteers are invited from time to time to those meetings for specific purposes.

The Executive Council delegates certain activities and functions to sub-committees, working parties and groups, comprising Trustees and/or volunteers and whose proceedings are reported back to the Executive Council. Relevant members of staff provide assistance.

Key Management Personnel

The key management staff involved in the day-to-day management of the Charity are Tom Beeston, Samantha Roberts and Gavin Johnson who each receive a salary of less than £60,000 per annum.

Public Benefit Statement

The trustees have considered the guidance published by the Charity Commission and have concluded that the charitable company’s core activities satisfactorily address the principles of identifiable public benefit and demonstrate that the charitable company has fulfilled the public benefit requirement under the Charities Act 2011.

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2023

Financial Management Policies

- Reserves policy

The Society's policy on reserves requires that it retain in liquid form an amount sufficient to ensure its continuity.

- Investment Policy

The Executive Council has considered the most appropriate policy for investing funds and supports that specialised unit trusts, and investment trusts designed for the charity sector, are most likely to meet their requirements to generate income and capital growth over the long term. Investments are reviewed on a regular basis by the Investment Sub-Committee chaired by the Treasurer.

It is the intention of the Society to acquire another heritage site or nature reserve and positive steps will continue to identify such a purchase.

- Pay and Remuneration

The pay and remuneration of the staff is overseen by the Honorary Officers and set through a process that involves evaluation of job roles and benchmarking against comparable roles in similar organisations. All job roles are evaluated looking at the level of responsibility for staff management, finance and budget, decision making authority, external representation and impact on strategic objectives.

- Legacy Policy

In 2003, the Society established The Bluebell Guild as a means of encouraging members to provide future financial support to the Society by way of the gift of a legacy. Unless a restriction is placed on the use of monies received in this way they will be treated as a donation to general funds.

In the current financial year, the Society has received the sum of £95,663 (2022: £194,921).

- Liability of Members

The members of the Society agree to contribute a sum, not exceeding £1, in the event of the Society being wound up.

- Financial Planning

The Executive Council determines annual budgets for income and expenditure following discussion with its constituent sub-committees and Groups. The arrangements include regular revision of levels of subscriptions and other income raising initiatives, including grant aid, together with the approval of programmes of expenditure in furtherance of the Society's objectives.

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2023

Financial Management Policies (continued)

- Risk Management

A review of major risks has shown that conservation work was the most likely to cause concern. This risk has been minimised by a review of insurances, monitoring the Risk Register and a Health & Safety Policy Statement, supported by a detailed Health & Safety Guide for all those engaged in activities involving risk. The Health and Safety Policy and detailed guide is constantly under review and updated where necessary.

Health & Safety issues are considered on a monthly basis by the Senior Management Team and a full policy review is carried out by the Trustees annually. The Head of Conservation and Development is the Health & Safety Officer.

Other risks relate to any failure to continue to attract donors, retain existing members, recruit new members, potential alienation and lack of volunteers and leaders and data protection breaches.

No serious incidents occurred during the year.

Financial Results

The overall operating deficit for the year was £37,005 (2022: surplus £61,490), which includes an unrealised loss on the Society's investments of £20,963 (2022: gain £6,680)

The 2023 result includes a net increase of £12,972 on restricted funds (2022 – net increase £13,325).

Membership

At the end of the year the membership stood at 6,352 (2022: 6,659).

Achievements and Performance

The Society supports the conservation of the natural environment, raising public awareness and making appropriate representations where deemed necessary in the following areas;

- Planning & Environment,
- Conservation,
- Rights of Way and Access
- Heritage & Culture

Volunteers have continued to work on its woodland, nature reserve and historic sites in addition to a number of other areas at the request of the owners, principally local authorities

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2023

Achievements and Performance (continued)

The Society sites are:-

Bottom Wood, High Wycombe
Lacey Green Windmill
Prestwood Nature Reserve
Whiteleaf Hill
Cobblers Pits, Halton
Hampden Monument, Prestwood
North End Common

Ewelme Water Cress Beds & nature reserve
Marlow Common North
Brush Hill, Princes Risborough
Captains Wood, Chesham
Cholesbury Camp
Penn Diamond Jubilee Wood

In January 2023 the Society added a 30 acre woodland site, North End Common, by way of a gift.

The Society has a strategic goal to continue to increase its involvement in conservation projects working with partner organisations across The Chilterns. The River Chess Smarter Water Project & The Green Recovery Fund being examples of the Society's success in meeting its goal. The River Chess Smarter Water Project is focussed on improving the River Chess and its wider catchment – including improving flow and water quality and managing invasive species. The expectation is that this project will also look at other catchment areas throughout the Chilterns. The Green Recovery Fund enables work that combines practical restoration and enhancement with education and engagement projects. The Society's teams met their targets in both projects in the year. Additional funding for The Smarter Water project has been secured for subsequent years.

The Society continued to monitor, maintain and improve rights of way and promote access throughout the Chilterns, including an extensive programme of led walks, cycle rides, and publication of new and updated maps. The Society's dedicated teams working to maintain footpaths through the Chilterns have recommenced their activities following the relaxation of Covid 19 restrictions.

The Society continues to campaign to protect the green belt. As the new HS2 project has continued the Society's team has continued to press for conservation of several local areas impacted by the engineering works and to ensure local rights of way are maintained during construction of the rail infrastructure.

The Fundraising & Awareness group has been active throughout the year. The approach has been updated to widen the focus to the whole range of "supporters" and through this lens, increase awareness of the Society's impact, increase community and individual engagement and continue to attract new members.

The Heritage & Arts group have been revamped to cover the wider area of Culture and has built on already established partnerships to support new projects and as well as organising the annual Heritage Arts Festival.

Plans for the future

Projects:

Wildbelt, Penn Jubilee Woods expansion, Northend Common set up/integration,
Chess Smarter Water Catchment, community engagement, partnership working and lobbying both industry and Government for better Chalk Streams protection

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2023

Plans for the future (continued)

Long Term Planning: working with Chilterns Conservation Board to ensure their new management plan aligns with our hopes and plans for the Chilterns National Landscapes (AoiNB) for the coming 5 years.

Focussing on our volunteers and ensuring we are the number one choice in our field for volunteers to lead on all areas of our work.

Executive Council Responsibilities in respect of the Accounts

The Executive Council (who are also directors of The Chiltern Society for the purposes of company law) are responsible for preparing the Annual Report of the Council and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable Company as of the Balance sheet date and of its incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

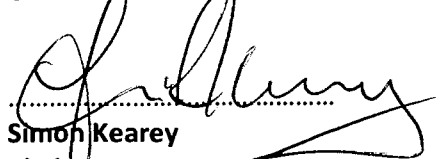
In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Charities 2011 Act.

On behalf of the Council



Simon Kearey
Chairman

22 March 2024

The Chiltern Society

Statement of Financial Activities (including Income and Expenditure Account) For the Year ended 30 June 2023

| | | | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u> | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total</u> |
|--|---|-------|---------------------|-------------------|------------------|---------------------|-------------------|------------------|
| | | | <u>Funds</u> | <u>Funds</u> | <u>Funds</u> | <u>Funds</u> | <u>Funds</u> | <u>Funds</u> |
| | | | <u>£</u> | <u>£</u> | <u>2023</u> | <u>£</u> | <u>£</u> | <u>2022</u> |
| | | Notes | | | | | | |
| | | | | | | | | |
| INCOME | | | | | | | | |
| Donations, legacies and grants | 2 | | 327,670 | 455,744 | 783,414 | 417,171 | 64,537 | 481,708 |
| Charitable activities | 3 | | 55,870 | - | 55,870 | 71,227 | 4,333 | 75,560 |
| Other trading activities | 4 | | 8,767 | - | 8,767 | 17,399 | - | 17,399 |
| Investments | 5 | | 18,074 | - | 18,074 | 9,969 | - | 9,969 |
| Total Income | | | 410,381 | 455,744 | 866,125 | 515,766 | 68,870 | 584,636 |
| | | | | | | | | |
| EXPENDITURE | | | | | | | | |
| Raising funds | | | 132,526 | - | 132,526 | 119,085 | - | 119,085 |
| Charitable activities | 6 | | 306,869 | 442,772 | 749,641 | 355,196 | 55,545 | 410,741 |
| Total expenditure | | | 439,395 | 442,772 | 882,167 | 474,281 | 55,545 | 529,826 |
| | | | | | | | | |
| Net gains/(losses) on investments | 8 | | (20,963) | - | (20,963) | 6,680 | - | 6,680 |
| | | | | | | | | |
| Net movement of funds | 7 | | (49,977) | 12,972 | (37,005) | 48,165 | 13,325 | 61,490 |
| | | | | | | | | |
| Transfers between funds | | | - | - | - | - | - | - |
| | | | | | | | | |
| Reconciliation of funds | | | | | | | | |
| Total funds brought forward | | | 882,632 | 247,888 | 1,130,520 | 834,467 | 234,563 | 1,069,030 |
| Total funds carried forward | | | 882,655 | 260,860 | 1,093,515 | 882,632 | 247,888 | 1,130,520 |

All income and expenditure derive from continuing activities

The statement of financial activities includes all gains and losses recognised during the year.

Notes on pages 12 to 16 form part of these financial statements

The Chiltern Society

Balance Sheet as at 30 June 2023

| | Notes | <u>2023</u> | <u>2022</u> |
|---|-------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 9 | 188,965 | 195,386 |
| Investments | 10 | 227,537 | 248,500 |
| Current assets | | | |
| Stocks | | 12,732 | 11,009 |
| Debtors | 11 | 32,408 | 19,087 |
| Cash at bank and in hand | | 644,968 | 669,506 |
| | | <u>690,108</u> | <u>699,602</u> |
| Creditors: amounts falling due within one year | 12 | <u>(13,095)</u> | <u>(12,968)</u> |
| Net current assets | | 677,013 | 686,634 |
| Net assets | 13 | <u>1,093,515</u> | <u>1,130,520</u> |
| Unrestricted funds | | | |
| Designated funds | 14 | 636,552 | 638,522 |
| General funds | 14 | <u>196,103</u> | <u>244,110</u> |
| | | 832,655 | 882,632 |
| Restricted funds | 14 | 260,860 | 247,888 |
| Total funds | | <u>1,093,515</u> | <u>1,130,520</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2016 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

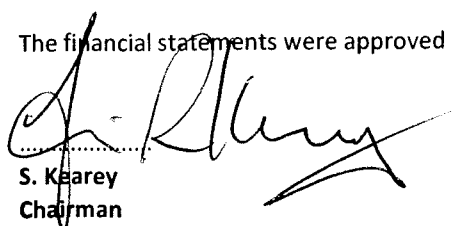
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Executive Council on 22 March 2024 and signed on its behalf by:


S. Kearey
Chairman

Company Number: 04138448

Notes on pages 12 to 16 form part of these financial statements

The Chiltern Society

Statement of cash flows as at 30 June 2023

| | Note | 2023 £ | 2022 £ |
|---|------|-----------------|----------------|
| Cash flows from operating activities | (a) | (42,612) | 52,845 |
| Investment Income received | | 18,074 | 9,969 |
| purchase of tangible fixed assets | | - | (1,039) |
| Change in cash and cash equivalents in the year | | <u>(24,538)</u> | <u>61,775</u> |
| cash and equivalents at the beginning of the year | | 669,506 | 607,731 |
| cash and equivalents at the end of the year | | <u>644,968</u> | <u>669,506</u> |
| | | <u>(24,538)</u> | <u>61,775</u> |

Notes to the cash flow statement

(a) Reconciliation of net (expenditure)/income to cash inflow from operating activities

| | | |
|---|-----------------|---------------|
| Net income/(expenditure) | (37,005) | 61,490 |
| Adjustments for : | | |
| Investment (gains)/losses | 20,963 | (6,680) |
| Depreciation charges | 6,421 | 6,421 |
| Investment Income received | (18,074) | (9,969) |
| (Increase)/decrease in debtors | (13,321) | (9,612) |
| Increase/(decrease) in creditors | 127 | 3,536 |
| (Increase)/decrease in stock | (1,723) | 7,659 |
| Net cash (used in)/provided by operating activities | <u>(42,612)</u> | <u>52,845</u> |

(b) Analysis of cash and cash equivalents

| | | |
|------|----------------|----------------|
| Cash | 644,968 | 669,506 |
| | <u>644,968</u> | <u>669,506</u> |

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2023

STATUTORY INFORMATION

The Chiltern Society Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the company information page.

The financial statements are presented in sterling (£) which is also the functional currency of the company.

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- a) The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (as it applies from 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011. A summary of the significant accounting policies applied in the preparation of these accounts are set out below.
- b) Voluntary income is received by way of members subscriptions, donations and legacies. All income is included in full in the Statement of Financial Activities when received, apart from life members subscriptions which are taken to income over a 10 year period following the year of receipt.
- c) The value of services provided by volunteers has not been included in these accounts.
- d) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.
- e) Incoming resources from the charity shop and investments is included when received.
- f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- g) Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall management and administration of the society, comprising the salary and overhead costs of the central function, is apportioned on the following basis which is an estimate, based on staff time, of the amount attributable to each activity:

| | |
|--|-----|
| Fund raising and publicity | 25% |
| Awareness of the Chilterns | 25% |
| Conservation work and projects | 25% |
| Management and administration of the charity | 25% |
- h) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years except freehold buildings which is 50 years.

Items of equipment are capitalised where the purchase price exceeds £1,000.

Small tools used for conservation work are expensed in the year in which they are purchased.

Freehold land is not depreciated.

- i) Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.
- j) Stock is valued at the lower of cost or estimated net realisable value.
- k) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- l) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2023

- m) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- n) Unrestricted funds are subscriptions and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- o) Designated funds are unrestricted funds earmarked by the Executive Council for particular purposes.
- p) Restricted funds are to be used for specific purposes as laid down by the donor or collected for a specific cause.
- q) The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| 2 Donations, legacies and grants | | |
| Subscriptions | 156,704 | 154,453 |
| Donations | 20,795 | 36,951 |
| Legacies & grants | 553,007 | 254,257 |
| Tax Refunds and Gift Aid | 40,272 | 35,687 |
| Other income | 12,636 | 360 |
| | 783,414 | 481,708 |

Includes restricted donations, legacies and grants totalling £455,744 (2022 £64,537)

| | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
|--|---------------|------------|---------------|---------------|--------------|---------------|
| 3 Charitable Activities | | | | | | |
| Path Maintenance Work | 26,571 | - | 26,571 | 29,059 | - | 29,059 |
| Donate a Gate | 555 | - | 555 | - | 4,333 | 4,333 |
| Chiltern Society conservation projects | 8,107 | - | 8,107 | 20,322 | - | 20,322 |
| Awareness of the Chilterns | 20,637 | - | 20,637 | 21,846 | - | 21,846 |
| | 55,870 | - | 55,870 | 71,227 | 4,333 | 75,560 |

| | 2023 £ | 2022 £ |
|-----------------------------------|-----------|-----------|
| 4 Other Trading Activities | | |
| Charity Shop goods sold | 8,767 | 17,399 |

| | 2023 £ | 2022 £ |
|----------------------|---------------|--------------|
| 5 Investments | | |
| Dividends received | 9,385 | 8,478 |
| Interest received | 8,689 | 1,491 |
| | 18,074 | 9,969 |

| | Unrestricted | Restricted | Total | Unrestricted | Restricted | Total |
|--|----------------|----------------|----------------|----------------|---------------|----------------|
| 6 Total charitable activities expenditure | | | | | | |
| Awareness of Chilterns | 152,178 | - | 152,178 | 166,853 | - | 166,853 |
| Conservation expenditure | 87,628 | 427,910 | 515,538 | 112,721 | 52,945 | 165,666 |
| Management and administration | 67,063 | 14,862 | 81,925 | 75,622 | 2,600 | 78,222 |
| | 306,869 | 442,772 | 749,641 | 355,196 | 55,545 | 410,741 |

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2023

| | | | | | | | | |
|--|----------|-----------|-------------------|----------|----------|-----------|-------------------|---------|
| 7 NET MOVEMENT IN FUNDS | | | | | 2023 | 2022 | | |
| This is stated after charging:- | | | | | | | | |
| Independent Examiners fee | | | | | 3,300 | 3,000 | | |
| Depreciation | | | | | 6,421 | 6,421 | | |
| Operating leases | | | | | 14,837 | 15,235 | | |
| | | | | | 2023 | 2022 | | |
| 8 NET GAINS/(LOSS) ON INVESTMENTS | | | | | £ | £ | | |
| Realised gain/(loss) on investments | | | | | - | - | | |
| Unrealised gain/(loss) on investments | | | | | (20,963) | 6,680 | | |
| 9 Tangible fixed assets | | | | | | | | |
| | 2023 | | | | 2022 | | | |
| | Freehold | | | | Freehold | | | |
| Cost | Land | Buildings | Plant & Equipment | Total | Land | Buildings | Plant & Equipment | Total |
| At 1 July | 101,174 | 130,815 | 68,421 | 300,410 | 101,174 | 130,815 | 67,382 | 299,371 |
| Additions in year | - | - | - | - | - | - | 1,039 | 1,039 |
| Disposals | - | - | (13,649) | (13,649) | - | - | - | - |
| At 30 June | 101,174 | 130,815 | 54,772 | 286,761 | 101,174 | 130,815 | 68,421 | 300,410 |
| Depreciation | | | | | | | | |
| At 1 July | - | 46,800 | 58,224 | 105,024 | - | 44,200 | 54,403 | 98,603 |
| Charge for year | - | 2,600 | 3,821 | 6,421 | - | 2,600 | 3,821 | 6,421 |
| Eliminated on disposal | - | - | (13,649) | (13,649) | - | - | - | - |
| At 30 June | - | 49,400 | 48,396 | 97,796 | - | 46,800 | 58,224 | 105,024 |
| Net Book Value | | | | | | | | |
| At 30 June | 101,174 | 81,415 | 6,376 | 188,965 | 101,174 | 84,015 | 10,197 | 195,386 |
| | | | | | 2023 | 2022 | | |
| 10 Listed investments at market value | | | | | £ | £ | | |
| At start of year 1 July | | | | | 248,500 | 241,820 | | |
| Proceeds | | | | | - | - | | |
| (Decrease)/Increase on investments from change in market value | | | | | (20,963) | 6,680 | | |
| At 30 June | | | | | 227,537 | 248,500 | | |
| Historical cost of investments at 30 June | | | | | 184,475 | 184,475 | | |
| | | | | | 2023 | 2022 | | |
| 11 Debtors | | | | | £ | £ | | |
| Gift Aid and grants receivable | | | | | 6,821 | 2,637 | | |
| Other debtors and prepayments | | | | | 25,587 | 16,450 | | |
| | | | | | 32,408 | 19,087 | | |
| | | | | | 2023 | 2022 | | |
| 12 Creditors and amounts falling due within one year | | | | | £ | £ | | |
| Other creditors and accruals | | | | | 13,095 | 12,968 | | |
| | | | | | 13,095 | 12,968 | | |

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2023

13 Analysis of net assets at 30 June 2023 between funds

| | <u>General</u> <u>Funds</u> | <u>Designated</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total</u> <u>Funds</u> |
|----------------------------|--------------------------------|-----------------------------------|-----------------------------------|------------------------------|
| Tangible fixed assets | 520 | 5,856 | 182,589 | 188,965 |
| Investments | 150,000 | 77,537 | - | 227,537 |
| Current assets | 58,678 | 553,159 | 78,271 | 690,108 |
| Current liabilities | (13,095) | - | - | (13,095) |
| Net assets at 30 June 2023 | <u>196,103</u> | <u>636,552</u> | <u>260,860</u> | <u>1,093,515</u> |

Analysis of net assets at 30 June 2022 between funds

| | <u>General</u> <u>Funds</u> | <u>Designated</u> <u>Funds</u> | <u>Restricted</u> <u>Funds</u> | <u>Total</u> <u>Funds</u> |
|----------------------------|--------------------------------|-----------------------------------|-----------------------------------|------------------------------|
| Tangible fixed assets | 782 | 9,415 | 185,189 | 195,386 |
| Investments | 150,000 | 98,500 | - | 248,500 |
| Current assets | 106,296 | 530,607 | 62,699 | 699,602 |
| Current liabilities | (12,968) | - | - | (12,968) |
| Net assets at 30 June 2022 | <u>244,110</u> | <u>638,522</u> | <u>247,888</u> | <u>1,130,520</u> |

14 Movement in funds

| | <u>At 1 July</u> <u>2022</u> | <u>Incoming</u> <u>Resources</u> | <u>Outgoing</u> <u>Resources</u> | <u>Transfers/</u> <u>Adjustments</u> | <u>At 30 June</u> <u>2023</u> |
|-------------------------------------|---------------------------------|-------------------------------------|-------------------------------------|---|----------------------------------|
| Restricted funds | | | | | |
| Ewelme Land and Freehold property | 185,189 | | (2,600) | - | 182,589 |
| Brush Hill | 32,742 | | (2,487) | - | 30,255 |
| Donate a Gate | 4,079 | | (4,079) | - | - |
| Smarter Water Project | 12,778 | 141,559 | (116,719) | - | 37,618 |
| Green Recovery Fund | - | 217,501 | (217,501) | - | - |
| Environment Agency Grant | - | 50,000 | (50,000) | - | - |
| Heart of Bucks Grant | - | 5,000 | (5,000) | - | - |
| Wildbelt | 10,000 | 41,684 | (41,286) | - | 10,398 |
| Prestwood Nature Reserve | 500 | | (500) | - | - |
| Marlow Common (Alphawave) | 2,600 | | (2,600) | - | - |
| Total restricted funds | <u>247,888</u> | <u>455,744</u> | <u>(442,772)</u> | <u>-</u> | <u>260,860</u> |
| Designated | | | | | |
| Legacy funds for strategic projects | 200,000 | - | - | | 200,000 |
| Crawcour Legacy | 18,522 | - | (1,970) | | 16,552 |
| North End Common Income | | 11,822 | (11,940) | 118 | - |
| Asset acquisition fund | 300,000 | - | - | - | 300,000 |
| Provision for care of sites | 120,000 | - | - | - | 120,000 |
| General funds | <u>244,110</u> | <u>398,559</u> | <u>(446,448)</u> | <u>(118)</u> | <u>196,103</u> |
| Unrestricted funds | <u>882,632</u> | <u>410,381</u> | <u>(460,358)</u> | <u>-</u> | <u>832,655</u> |
| Total funds | <u>1,130,520</u> | <u>866,125</u> | <u>(903,130)</u> | <u>-</u> | <u>1,093,515</u> |

The purpose of the restricted funds is to support the work of the projects for which funds were raised on in line with the wishes of the donor.

Designated funds:

Legacy Funds for Strategic Projects
Asset Acquisition Fund
Provision of Care of sites

Support delivery of 5 year plan
Purchase of a "Flag ship" site
Support enhancement of sites or cover non routine maintenance costs as required
Support of Path Maintenance
Support costs for the site in order to make safe and sort out tree issues

Crawcour Legacy

North End Common Income

Incoming and outgoing resources include unrealised gains/(losses) on revaluation of investments.

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2023

Movement in funds - previous year

| | <u>At 1 July</u> <u>2021</u> | <u>Incoming</u> <u>Resources</u> | <u>Outgoing</u> <u>Resources</u> | <u>Transfers</u> | <u>At 30 June</u> <u>2022</u> |
|-------------------------------------|---------------------------------|-------------------------------------|-------------------------------------|------------------|----------------------------------|
| Restricted funds | | | | | |
| Ewelme Land and Freehold property | 187,789 | | (2,600) | - | 185,189 |
| Brush Hill | 37,392 | | (4,650) | - | 32,742 |
| Donate a Gate | 9,382 | 4,333 | (9,636) | - | 4,079 |
| Smarter Water Project | - | 14,056 | (1,278) | - | 12,778 |
| Green Recovery Fund | - | 37,381 | (37,381) | - | - |
| Wildbelt | | 10,000 | | - | 10,000 |
| Prestwood Nature Reserve | | 500 | | - | 500 |
| Marlow Common (Alphawave) | - | 2,600 | - | - | 2,600 |
| Total restricted funds | <u>234,563</u> | <u>68,870</u> | <u>(55,545)</u> | <u>-</u> | <u>247,888</u> |
| Designated | | | | | |
| Legacy funds for strategic projects | 213,241 | - | - | (13,241) | 200,000 |
| Crawcour Legacy | - | - | (1,429) | 19,951 | 18,522 |
| Asset acquisition fund | 300,000 | - | - | - | 300,000 |
| Provision for care of sites | 120,000 | - | - | - | 120,000 |
| General funds | <u>201,226</u> | <u>522,446</u> | <u>(472,852)</u> | <u>(6,710)</u> | <u>244,110</u> |
| Unrestricted funds | <u>834,467</u> | <u>522,446</u> | <u>(474,281)</u> | <u>-</u> | <u>882,632</u> |
| Total funds | <u>1,069,030</u> | <u>591,316</u> | <u>(529,826)</u> | <u>-</u> | <u>1,130,520</u> |

Incoming and outgoing resources include unrealised gains/(losses) on revaluation of investments.

15 OPERATING LEASE COMMITMENTS

| Total future minimum lease payments under non-cancellable operating leases are as follows: | <u>2023</u> <u>£</u> | <u>2022</u> <u>£</u> |
|--|-------------------------|-------------------------|
| Due within one year | <u>10,620</u> | <u>-</u> |

16 STAFF COSTS AND EMPLOYEE BENEFITS

| The average number of monthly employees during the year was:- | <u>2023</u> <u>No.</u> | <u>2022</u> <u>No.</u> |
|---|---------------------------|---------------------------|
| | <u>11</u> | <u>10</u> |
| The total staff costs and employees benefits was as follows:- | <u>2023</u> <u>£</u> | <u>2022</u> <u>£</u> |
| Wages and salaries | 276,783 | 227,047 |
| Social security costs | 20,633 | 13,914 |
| Pension costs | 5,989 | 5,473 |
| | <u>303,405</u> | <u>246,434</u> |

No employee received emoluments of more than £60,000 in the current or prior year.

Included in wages and salaries is a settlement payment made during the year of £Nil (2022 £Nil).

16 DIRECTORS AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The charity trustees were not paid or received any benefits in either the current or previous year.

No trustees were reimbursed for expenditure (2022 (£Nil)) for travelling or any other costs

incurred in relation to their duties as trustee

No trustee received payment for professional services or supplied services to the charity.

The total amount of employee salaries received by key management personnel for the year is £129,853 (2022

£127,333). For 2022 the directors consider, the head of Fundraising, Samantha Roberts, the Head of

Conversation & Development Gavin Johnson and the chief officer Tom Beeston as key management.