

The Chiltern Society

(A company limited by guarantee)

ANNUAL REPORT and FINANCIAL STATEMENTS

Year ended 30 June 2021

Charity Commission England & Wales: Charity number: 1085163

Company number: 4138448

The Chiltern Society

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Independent Examiner's Report to the Trustees of The Chiltern Society

I report on the accounts of the charitable company for the year ended 30 June 2021 which are set out on pages 10 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
S P Grant FCA CTA FABRP MIPA

4 April 2022

Azets
Suites B & D
Burnham Yard
Beaconsfield
Bucks HP9 2JH

The Chiltern Society

Legal and administrative information For the year ended 30 June 2021

Status

The Chiltern Society (the Charity) is a charitable company limited by guarantee, incorporated on 10 January 2001, and registered as a Charity on 22 February 2001. The company took over the activity and acquired the assets and liabilities of the un-incorporated Charity 'The Chiltern Society' (Reg. no: 247000) on 1 July 2001. Members of the charitable company each guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of a winding up. The Chiltern Society was originally registered as a Charity in 1965.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Executive Council, ("the Council") are the directors and trustees for the purposes of company and Charity law. Trustees are elected for a period of three years. If they so wish, they can be re-elected without any break in service.

Executive Council

Chair	Simon Kearey	
Vice Chair(s)	David Harris	Dan Turner
Treasurer	Luke Jefferys	
Secretary	David Abbis	

Other Trustees

Harriet Bennett	John Gladwin	Helen Griffiths (Appointed 25 November 2020)
Jane Herve (Appointed 24 March 2021)	Michael Jepson	William Lacey (Appointed 24 March 2021)
Brian McGowan (Appointed 24 March 2021)	Merrin Molesworth (Resigned 7 November 2020)	Catherine Moncrieff
Les Mosco (Resigned 7 November 2020)	Jane Peel (Resigned 24 March 2021)	Lisbet Sherlock
Mona Smith (Appointed 25 November 2020)		

The following resigned after 30 June 2021:

Dan Turner (resigned 30 October 2021)

David Abbis (resigned 30 October 2021)

Registered Office and Operating Address

The White Hill Centre, White Hill, Chesham, Bucks. HP5 1AG

The Chiltern Society

Legal and administrative information For the year ended 30 June 2021 (Continued)

Chief Officer

D.J. (Tom) Beeston

Head of Conservation & Development

Gavin Johnson

Head of Fundraising

Samantha Roberts

Office Manager

Tracey Read

Reporting Accountant

Stephen Grant FCA CTA FABRP MIPA Azets, Beaconsfield, Bucks HP9 2JH

Bankers

HSBC Bank plc, High Street, Chesham, Bucks.

Santander, Girobank, Bootle, Merseyside.

Solicitor

Darbys, Oxford

IIB, Uxbridge

The Chiltern Society

Report of the Council For the year ended 30th June 2021

The Council is pleased to present its report together with the accounts to 30 June 2021.

The legal and administrative information on page 2 forms part of this report. The accounts comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) – “Accounting and Reporting by Charities” (FRS102).

Objects

The company is a Charity that was formed for the public benefit and includes amongst its objects the encouragement of high standards of town and country planning and design in the Chilterns; raising the awareness and understanding of the character and history of the Chilterns among people of all ages and to encourage them to enjoy and care for its natural environment and beauty; the encouragement of conservation, development and improvement of the amenities, areas of tranquillity and features of historic interest in the Chilterns and to promote such other charitable purposes as may from time to time be determined.

Governance

The Charity is governed by the Executive Council elected by fellow members in General Meeting who are elected for three years. Nominations for Trustees are requested from the subscription-paying members via our membership magazine and website, applications are vetted by a Nominations Committee made up of at least three Trustees. The Honorary Officers of the Society, Chair, Vice Chair, Treasurer and Secretary are trustees who are voted into office by members at the Annual General Meeting for a period of one year. Officers may only hold office for a period of six years.

Once elected, new Trustees follow an induction programme in which they meet senior members of staff and are encouraged to visit all the Society’s nature reserves and Heritage Sites together with the various interest groups. Trustees are expected to be involved with and to take responsibility for one or more of the Society’s activities.

Operational matters are delegated to the Chief Officer. The senior management team consisting of the Head of Fundraising, the Head of Conservation and Development and the Office Manager. The Officers meet regularly with the Chief Officer and other members of the Trustee Board or relevant volunteers are invited from time to time to those meetings for specific purposes.

Various ad-hoc groups of Trustees may be formed from time to time to consider specific projects. Trustees may be assisted by relevant members of the Society.

Key Management Personnel

The key management personnel involved in the day to day management of the Charity are Tom Beeston, Samantha Roberts and Gavin Johnson who each receive a salary of less than £60,000 per annum.

Public Benefit Statement

The trustees have considered the guidance published by the Charity Commission and have concluded that the charitable company’s core activities satisfactorily address the principles of identifiable public benefit and demonstrate that the charitable company has fulfilled the public benefit requirement under the Charities Act 2011.

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2021

Financial Management Policies

- Reserves policy

The Charity's policy on reserves requires that it retain in liquid form an amount sufficient to ensure the continuity of the Charity.

- Investment Policy

The Council has considered the most appropriate policy for investing funds and has found that specialised unit trusts, and investment trusts designed for the Charity sector, are most likely to meet their requirements to generate income and capital growth over the long term. Investments are reviewed on a regular basis by an Investment Committee chaired by the Treasurer and consisting of members of the Society.

It is the intention of the Society to acquire another heritage site or nature reserve and positive steps will continue over the next year to identify such a purchase. The Trustees are also considering the creation of a "Visitors Centre" which may be housed at a new or existing site.

- Pay and Remuneration

The pay and remuneration of the staff is overseen by the Honorary Officers and set through a process that involves evaluation of job roles and benchmarking against comparable roles in similar organisations. All job roles are evaluated looking at the level of responsibility for staff management, finance and budget, decision making authority, external representation and impact on strategic objectives.

- Legacy Policy

In 2003, the Charity established The Bluebell Guild as means of encouraging members to provide future financial support to the Charity by way of the gift of a legacy. Unless a restriction is placed on the use of monies received in this way they will be treated as a donation to general funds.

In the current financial year the Charity has received the sum of £121,259 (2020: £160,843).

- Liability of Members

The members of the Society agree to contribute a sum, not exceeding £1, in the event of the Society being wound up.

- Financial Planning

The Council determines annual budgets for income and expenditure following discussion with its constituent Groups. The arrangements include regular revision of levels of subscriptions and other income raising initiatives, including grant aid, together with the approval of programmes of expenditure in furtherance of the Charity's objectives.

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2021

Financial Management Policies (continued)

- **Risk Management**

A review of major risks has shown that conservation work was the most likely to cause concern. This risk has been minimised by a review of insurances, monitoring the Risk Register and a Health & Safety Policy Statement, supported by a detailed Health & Safety Guide for all those engaged in activities involving risk. The Health and Safety Policy and detailed guide have been fully reviewed and updated.

Health & Safety issues are considered on a monthly basis by the Senior Management Team and a full policy review is carried out by the Trustees annually. The Head of Conservation and Development is the Health & Safety Officer.

Other risks relate to any failure to continue to attract donors, retain existing members, recruit new members, and potential alienation and lack of volunteers and leaders.

No serious incidents occurred during the year.

Financial Results

The overall operating surplus for the year was £21,161 (2020: deficit £15,607), which includes an unrealised gain on the Society's investments of £21,081 (2020: loss £24,148)

The 2021 result includes a net increase of £298 on restricted funds (2020 – net decrease £3,315).

Membership

At the end of the year the membership stood at 6,685 (2020: 6,692) and includes 796 (2020: 805) Life Members and 22 (2020: 26) Associate Members. Life membership is no longer being offered.

Achievements and Performance

The Charity monitors the conservation of the natural environment, raising public awareness and making appropriate representations where deemed necessary in the following areas;

- Planning issues,
- Rivers and Wetlands,
- Rights of Way,
- Heritage,
- Sustainability

Volunteers have continued to work on its woodland, nature reserve and historic sites in addition to a number of other areas at the request of the owners, principally local authorities.

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2021

Achievements and Performance (continued)

The Society sites are:-

Bottom Wood, High Wycombe
Lacey Green Windmill
Prestwood Nature Reserve
Whiteleaf Hill
Cobblers Pits, Halton
Hampden Monument, Prestwood

Ewelme Water Cress Beds & nature reserve
Marlow Common North
Brush Hill, Princes Risborough
Captains Wood, Chesham
Cholesbury Camp
Penn Diamond Jubilee Wood

Our practical volunteers groups not only help maintain these 12 sites but work with a wide range of other organisations to conserve, promote and maintain the their sites and projects across the Chilterns. Not least the Charity has continued its links with the mental health charity Lindengate based in Wendover by partnering on the Nature Alliance Project targeting under 25s to look after their mental health through connecting with nature. Likewise, we have an active volunteer group working with the Royal Forestry Society to help maintain its flagship Hockridge and Pancake Woods in Hertfordshire.

The Charity continued to monitor, maintain and improve rights of way and promote access throughout the Chilterns, including an extensive programme of led walks, cycle rides, and publication of new and updated maps. The Charity publishes its books and maps in-house. The Society has three dedicated teams working to maintain footpaths through the Chilterns.

The Charity has continued to be opposed to the route of HS2, the proposed high speed rail link through the Chilterns. The route has now been established by parliament but the Society continues its work to mitigate the impact on the area. The proposed line will go through the Chilterns Area of Outstanding Natural Beauty with a highly detrimental impact on the environment.

The Charity continues to campaign to protect the possible destruction of the green belt. This is in addition to the normal monitoring of any planning applications carried out by the very active Planning Group. The Charity has submitted responses to a number of local plans and national consultations, and is particularly active in working to ensure the Government's response to Julian Glover's independent Landscapes Review of protections for National Parks, Areas of Outstanding Natural Beauty (AONBs) and National Trails delivers the specific needs of the Chilterns and beyond.

The Charity is working closely with the Chilterns Conservation Board (CCB) by participating at most levels of its operations. It continued to work in partnership with the Board on the Chiltern Chalk Stream Project, in particular in the delivery of the Green Recovery Chalk Streams and Wetland Meadows Project and the 5 year Chess Smarter Water Catchment Pilot. The society is involved with two CCB projects funded by the Heritage Lottery Fund, Beacons of the Past and Chalk, Cherries and Chairs. A further project in the north of the Chilterns is under development and the Charity is contributing. The Society continues to work jointly with the CCB on the Buildings Design Award.

The Charity's main methods of communication with its members are by publishing a quarterly magazine, *Chiltern*, web site, and a monthly email newsletter that promotes events and recruitment. Extensive use is made of social media websites to promote the Charity's activities and membership.

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2021

Achievements and Performance (continued)

Amongst the Charity's fund-raising activities is a legacy campaign known as 'The Bluebell Guild', which continues to attract an encouraging number of pledges of future support.

During the year the Charity employed 9 members of staff, including 5 part time. The services of volunteers are used in virtually all its activities including promotion of the Charity. With over 750 active volunteers the total volunteer hours expended is assessed at in excess of 75,000.

COVID-19

Following the outbreak of the global pandemic, COVID-19, activities of the Charity were curtailed. All walking, cycling and volunteer conservation work ceased. Arrangements were made for all staff to work at home and with only one member of staff furloughed for a short period of time. The Head of Conservation and Ranger carried out any necessary conservation work to ensure the safety of the public using any of the Charity's sites for exercise.

We have used the changes in working practices to improve our operating processes, increasing our focus on project delivery, fundraising and working even better with our fantastic volunteers. We hope this becomes evident across the next 3-5 years as our impacts and audiences grow.

Five Year Plan

The Trustees of the Charity and senior staff team jointly developed a Five Year Plan for the period 2020-2025 which is regularly reviewed and updated. In line with this plan the Charity aims significantly to increase its impacts across three key areas:

- Biodiversity and Landscapes,
- Culture and Community
- Health and Wellbeing

Executive Council Responsibilities in respect of the Accounts

The Executive Council (who are also directors of The Chiltern Society for the purposes of company law) are responsible for preparing the Annual Report of the Council and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable Company as of the Balance sheet date and of its incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2021

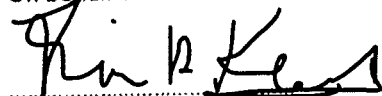
In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Charities 2011 Act.

On behalf of the Council



29 March 2022

Simon Kearey
Chairman

The Chiltern Society

Statement of Financial Activities (including Income and Expenditure Account) For the Year ended 30 June 2021

		<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	Notes	£	£	£	£	£	£
INCOME							
Donations and Legacies	2	339,896	-	339,896	345,428	-	345,428
Charitable activities	3	48,793	6,470	55,263	86,233	13,830	100,063
Other trading activities	4	29,550	-	29,550	13,875	-	13,875
Investments	5	9,508	-	9,508	13,683	-	13,683
Total Income		427,747	6,470	434,217	459,219	13,830	473,049
EXPENDITURE							
Raising funds		102,576	-	102,576	77,136	-	77,136
Charitable activities	6	325,389	6,172	331,560	365,227	22,145	387,372
Total expenditure		427,965	6,172	434,137	442,363	22,145	464,508
Net gains/(losses) on investments	7	21,081	-	21,081	(24,148)	-	(24,148)
Net movement of funds		20,863	298	21,161	(7,292)	(8,315)	(15,607)
Transfers between funds		-	-	-	(5000)	5000	-
Reconciliation of funds							
Total funds brought forward		813,604	234,265	1,047,869	825,896	237,580	1,063,476
Total funds carried forward		834,467	234,563	1,069,030	813,604	234,265	1,047,869

All income and expenditure derive from continuing activities

The statement of financial activities includes all gains and losses recognised during the year.

The Chiltern Society

Balance Sheet as at 30 June 2021

		2021	2020
	Notes	£	£
Fixed assets			
Tangible assets	8	200,768	190,389
Investments	9	241,820	220,739
Current assets			
Stocks		18,668	29,739
Debtors	10	9,475	11,880
Cash at bank and in hand		607,731	623,563
		<u>635,874</u>	<u>665,182</u>
Creditors: amounts falling due within one year	11	<u>(9,432)</u>	<u>(28,441)</u>
Net current assets		626,442	636,741
Net assets	12	<u>1,069,030</u>	<u>1,047,869</u>
Unrestricted funds			
Designated funds	13	633,241	648,704
General funds	13	201,226	164,900
Life members fund	13	-	-
		<u>834,467</u>	<u>813,604</u>
Restricted funds	13	234,563	234,265
Total funds		<u>1,069,030</u>	<u>1,047,869</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2016 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

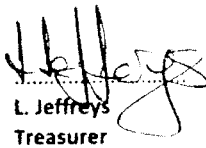
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Executive council on 29 March 2022 and signed on its behalf by:


S. Kearney
Chairman


L. Jeffreys
Treasurer

Notes on pages 13 to 17 form part of these financial statements

The Chiltern Society

Statement of cash flows as at 30 June 2021

	Note	2021 £	2020 £
Cash flows from operating activities	(a)	(12,361)	(138,267)
Investment Income received		9,508	13,683
purchase of tangible fixed assets		(14,246)	(1,107)
Change in cash and cash equivalents in the year		<u>(17,099)</u>	<u>(125,691)</u>
cash and equivalents at the beginning of the year		623,563	749,254
cash and equivalents at the end of the year		<u>607,731</u>	<u>623,563</u>
		<u>(15,832)</u>	<u>(125,691)</u>

Notes to the cash flow statement

(a) Reconciliation of net (expenditure)/income to cash inflow from operating activities

Net income/(expenditure)	21,161	(15,607)
Adjustments for :		
Investment (gains)/losses	(21,081)	24,148
Depreciation charges	2,600	5,977
Investment Income received	(9,508)	(13,683)
Disposal of investments	-	-
Decrease in debtors	2,405	7,398
(Decrease)/increase in creditors	(19,009)	(125,716)
Decrease in stock	11,071	(20,784)
Net cash (used in)/provided by operating activities	<u>(12,361)</u>	<u>(138,267)</u>

(b) Analysis of cash and cash equivalents

Cash	607,731	623,563
	<u>607,731</u>	<u>623,563</u>

Notes forming part of the financial statements for the year ended 30 June 2021

STATUTORY INFORMATION

The Chiltern Society Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the company information page.

The financial statements are presented in sterling (£) which is also the functional currency of the company.

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- a) The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011. A summary of the significant accounting policies applied in the preparation of these accounts are set out below.
- b) Voluntary income is received by way of members subscriptions, donations and legacies. All income is included in full in the Statement of Financial Activities when received, apart from life members subscriptions which are taken to income over a 10 year period following the year of receipt.
- c) The value of services provided by volunteers has not been included in these accounts.
- d) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.
- e) Incoming resources from the charity shop and investments is included when received.
- f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- g) Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall management and administration of the society, comprising the salary and overhead costs of the central function, is apportioned on the following basis which is an estimate, based on staff time, of the amount attributable to
 - Fund raising and publicity 25%
 - Awareness of the Chilterns 25%
 - Conservation work and projects 25%
 - Management and administration of the charity 25%
- h) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years except freehold buildings which is 50 years.

Items of equipment are capitalised where the purchase price exceeds £1,000.

Small tools used for conservation work are expensed in the year in which they are purchased.

Freehold land is not depreciated.

- i) Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.
- j) Stock is valued at the lower of cost or estimated net realisable value.
- k) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- l) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2021

- m) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- n) Unrestricted funds are subscriptions and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- o) Designated funds are unrestricted funds earmarked by the Executive Council for particular purposes.
- p) Restricted funds are to be used for specific purposes as laid down by the donor or collected for a specific cause.
- q) The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

	2021 £	2020 £
2 Donations and Legacies		
Subscriptions	147,395	132,696
Donations	26,696	15,375
Legacies	121,259	160,843
Tax Refunds and Gift Aid	42,496	36,514
JRS Grant income	2,051	-
Other income	-	-
	339,896	345,428

Includes restricted donations and legacies totalling £Nil (2020 £Nil)

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
3 Charitable Activities						
Path Maintenance Work	23,828	-	23,828	22,501	-	22,501
Donate a Gate	-	6,470	6,470	2,326	13,830	16,156
15 Whiteleaf Hill Site	(200)	-	(200)	873	-	873
Chiltern Society conservation projects	5,077	-	5,077	33,952	-	33,952
Awareness of the Chilterns	20,088	-	20,088	26,581	-	26,581
	48,793	6,470	55,263	86,233	13,830	100,063

	2021 £	2020 £
4 Other Trading Activities		
Charity Shop goods sold	29,550	13,875

	2021 £	2020 £
5 Investments		
Dividends received	8,154	8,873
Interest received	1,353	4,810
	9,508	13,683

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6 Total charitable activities expenditure						
Awareness of Chilterns	145,356	-	145,356	170,114	4,799	174,913
Conservation expenditure	114,310	3,572	117,883	116,033	17,346	133,379
Management and administration	65,722	2,600	68,322	79,080	-	79,080
	325,389	6,172	331,561	365,227	22,145	387,372

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2021

	2021 £	2020 £
7 NET GAINS/(LOSS) ON INVESTMENTS		
Realised gain/(loss) on investments	-	-
Unrealised gain/(loss) on investments	21,081	24,148
	<u>21,081</u>	<u>24,148</u>

8 Tangible fixed assets

	2021				2020			
	<u>Freehold</u>		<u>Plant &</u>		<u>Freehold</u>		<u>Plant &</u>	
<u>Cost</u>	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
At 1 July	101,174	130,815	53,136	285,125	101,174	130,815	52,029	284,018
Additions in year	-	-	14,246	14,246	-	-	1,107	1,107
Disposals	-	-	-	-	-	-	-	-
At 30 June	<u>101,174</u>	<u>130,815</u>	<u>67,382</u>	<u>299,371</u>	<u>101,174</u>	<u>130,815</u>	<u>53,136</u>	<u>285,125</u>
<u>Depreciation</u>								
At 1 July	-	41,600	53,136	94,736	-	39,000	49,759	88,759
Charge for year	-	2,600	1,267	3,867	-	2,600	3,377	5,977
At 30 June	<u>-</u>	<u>44,200</u>	<u>54,403</u>	<u>98,603</u>	<u>-</u>	<u>41,600</u>	<u>53,136</u>	<u>94,736</u>
<u>Net Book Value</u>								
At 30 June	<u>101,174</u>	<u>86,615</u>	<u>-</u>	<u>200,768</u>	<u>101,174</u>	<u>89,215</u>	<u>-</u>	<u>190,389</u>

	2021 £	2020 £
9 Listed investments at market value		
At start of year 1 July	220,739	244,887
Proceeds	-	-
Increase on investments from change in market value	21,081	(24,148)
At 30 June	<u>241,820</u>	<u>220,739</u>
Historical cost of investments at 30 June	<u>184,475</u>	<u>184,475</u>

	2021 £	2020 £
10 Debtors		
Gift Aid and grants receivable	5,231	6,804
Other debtors and prepayments	4,244	5,076
	<u>9,475</u>	<u>11,880</u>

	2021 £	2020 £
11 Creditors and amounts falling due within one year		
Other creditors and accruals	9,432	28,441
	<u>9,432</u>	<u>28,441</u>

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2021

12 Analysis of net assets at 30 June 2021 between funds

	<u>General Funds</u>	<u>Designated Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
Tangible fixed assets	-	12,979	187,789	200,768
Investments	150,000	91,820	-	241,820
Current assets	60,657	528,442	46,774	635,874
Current liabilities	(9,432)	-	-	(9,432)
Net assets at 30 June 2021	<u>201,226</u>	<u>633,241</u>	<u>234,563</u>	<u>1,069,030</u>

Analysis of net assets at 30 June 2020 between funds

	<u>General Funds</u>	<u>Designated Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
Tangible fixed assets	-	-	190,389	190,389
Investments	150,000	70,739	-	220,739
Current assets	43,341	577,965	43,876	665,182
Current liabilities	(28,441)	-	-	(28,441)
Net assets at 30 June 2020	<u>164,900</u>	<u>648,704</u>	<u>234,265</u>	<u>1,047,869</u>

13 Movement in funds

	<u>At 1 July 2020</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfers/ Adjustments</u>	<u>At 30 June 2021</u>
Restricted funds					
Ewelme Land and Freehold property	190,389	-	(2,600)	-	187,789
Brush Hill	37,593	-	(201)	-	37,392
Donate a Gate	6,283	6,470	(3,371)	-	9,382
Total restricted funds	<u>234,265</u>	<u>6,470</u>	<u>(6,172)</u>	<u>-</u>	<u>234,563</u>
Designated					
Legacy funds	228,704	-	(15,463)	-	213,241
River Misbourne	-	-	-	-	-
Asset acquisition fund	300,000	-	-	-	300,000
Provision for care of sites	120,000	-	-	-	120,000
General funds	<u>164,900</u>	<u>448,828</u>	<u>(412,502)</u>	<u>-</u>	<u>201,226</u>
Unrestricted funds	<u>813,604</u>	<u>448,828</u>	<u>(427,965)</u>	<u>-</u>	<u>834,467</u>
Life Members	-	-	-	-	-
Total unrestricted funds	<u>813,604</u>	<u>448,828</u>	<u>(427,965)</u>	<u>-</u>	<u>834,467</u>
Total funds	<u>1,047,869</u>	<u>455,297</u>	<u>(434,136)</u>	<u>-</u>	<u>1,069,030</u>

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2020

Movement in funds - previous year

	<u>At 1 July</u> <u>2019</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>At 30 June</u> <u>2020</u>
Restricted funds					
Ewelme Land and Freehold property	199,987	-	(9,598)	-	190,389
Brush Hill	37,593	-	-	-	37,593
Donate a Gate		13,830	(12,547)	5,000	6,283
Total restricted funds	<u>237,580</u>	<u>13,830</u>	<u>(22,145)</u>	<u>5,000</u>	<u>234,265</u>
Designated					
Legacy funds	228,704	-	-	-	228,704
River Misbourne	825	-	-	(825)	-
Asset acquisition fund	300,000	-	-	-	300,000
Provision for care of sites	120,000	-	-	-	120,000
HS2	-	-	-	-	-
General funds	160,870	459,219	(466,511)	11,322	164,900
Unrestricted funds	<u>810,399</u>	<u>459,219</u>	<u>(466,511)</u>	<u>10,497</u>	<u>813,604</u>
Life Members	15,497	-	-	(15,497)	-
Total unrestricted funds	<u>825,896</u>	<u>459,219</u>	<u>(466,511)</u>	<u>(5,000)</u>	<u>813,604</u>
Total funds	<u>1,063,476</u>	<u>473,049</u>	<u>(488,656)</u>	<u>-</u>	<u>1,047,869</u>

Incoming and outgoing resources include unrealised gains/(losses) on revaluation of investments.

The purpose of restricted funds is to incur expenditure on the projects for which the funds were raised. The grants for the purpose of the designated funds for life members is to provide for future copies of Chiltern News and other member

14 STAFF COSTS AND EMPLOYEE BENEFITS

The average number of monthly employees during the year was:-

<u>2021</u> <u>No.</u>	<u>2020</u> <u>No.</u>
9	8

The total staff costs and employees benefits was as follows:-

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
Wages and salaries	199,564	222,053
Social security costs	13,338	22,412
Pension costs	3,834	5,596
	<u>216,735</u>	<u>250,061</u>

No employee received emoluments of more than £60,000 in the current or prior year.

Included in wages and salaries is a settlement payment made during the year of £420 (2020 £20,000).

15 DIRECTORS AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The charity trustees were not paid or received any benefits in the year. One (2020 - Nil) trustees were reimbursed a total of £274 (2020 £Nil) for travelling and other costs incurred in relation to their duties as trustee. No trustee received payment for professional services or supplied services to the charity.

The total amount of employee salaries received by key management personnel for the year is £100,165 (2020 £121,541). For 2021 the directors consider, the head of Fundraising, Samantha Roberts, the Head of Conversation & Development Gavin Johnson and the chief officer Tom Beeston as key management.