

THE CHILTERN SOCIETY

England & Wales · Charity number 1085163

Details

Status	Registered
Legal form	Charitable company
Company number	04138448
Registered	2001-02-22
Register	View on the Charity Commission register

Contact

Address	Chiltern Society White Hill Centre White Hill Chesham HP5 1AG
Phone	01494771250
Email	office@chilternsociety.org.uk
Website	www.chilternsociety.org.uk

Activities

Objects: 1) ENCOURAGE CONSERVATION, DEVELOPMENT AND IMPROVEMENT OF THE AMENITIES, AREAS OF TRANQUILLITY AND FEATURES OF HISTORIC INTEREST IN THE CHILTERN; 2) RAISE THE AWARENESS AND UNDERSTANDING OF THE CHARACTER AND HISTORY OF THE CHILTERN AMONG THE PEOPLE OF ALL AGES AND TO ENCOURAGE THEM TO ENJOY AND CARE FOR ITS NATURAL ENVIRONMENT AND BEAUTY; 3) ENCOURAGE HIGH STANDARDS OF TOWN AND COUNTRY PLANNING AND DESIGN IN THE CHILTERN; AND 4) PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.

Activities: The Chiltern Society aims to conserve and protect the natural beauty, environment, and heritage of the 650 square miles of the Chiltern landscape

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE CHILTERNS
- Bedford
- Buckinghamshire
- Central Bedfordshire
- Hertfordshire
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£708,640	£720,827	£1,194,325	8
2024-06-30	£702,981	£600,204	£1,203,496	8
2023-06-30	£866,125	£882,167	£1,093,515	11
2022-06-30	£584,636	£529,826	£1,130,520	10
2021-06-30	£434,217	£434,137	-	-

Trustees

Name	Role	Appointed
Andrew Wilson		2023-06-14
Chandreyee Banerjee		2025-05-28
Dr Wendy Ann Morrison		2025-01-22
Grahame David Smith		2024-03-21
James Russell Wheatcroft		2024-03-21
John Charles Nicholls		2025-11-25
Luke Jefferys		2020-06-04
MARIA SPINK		2026-06-01
Mark Gardiner		2023-06-14
Peter Phippen		2024-09-25
Richard James Nigel Cripps		2025-05-28
Rose Lewis		2026-06-01

THE CHILTERN SOCIETY

England & Wales - Charity number 1085163

Accounts

The Chiltern Society

(A company limited by guarantee)

ANNUAL REPORT and FINANCIAL STATEMENTS

Year ended 30 June 2025

Charity Commission England & Wales: Charity number: 1085163

Company number: 04138448

The Chiltern Society

Contents of the Financial Statements For the Year ended 30 June 2025

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Independent Examiner's Report to the Trustees of The Chiltern Society

I report on the accounts of the charitable company for the year ended 30 June 2025 which are set out on pages 11 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
S P Grant FCA CTA FABRP MIPA

29 September 2025

Azets
Suites B & D
Burnham Yard
Beaconsfield
Bucks HP9 2JH

The Chiltern Society

Legal and administrative information For the year ended 30 June 2025

Status

The Chiltern Society (the Charity) is a charitable company limited by guarantee, incorporated on 10 January 2001, and registered as a Charity on 22 February 2001. The company took over the activity and acquired the assets and liabilities of the un-incorporated Charity 'The Chiltern Society' (Reg. no: 247000) on 1 July 2001. Members of the charitable company each guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of a winding up. The Chiltern Society was originally registered as a Charity in 1965.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Executive Council, ("the Council") are the directors and trustees for the purposes of company and Charity law. Trustees are elected for a period of three years. If a trustee so wishes, he/she can be re-elected for a further term without any break in service.

Executive Council

Chair (until 26 October 2024)	Simon Kearey**
Chair (from 26 October 2024)	Peter Phippen
Vice Chair	Luke Jefferys
Treasurer (and Secretary from 2 December 2024 to 28 May 2025)	Grahame Smith
Secretary (until 2 December 2024)	Helen Griffiths
Secretary (from 28 May 2025)	Chandreyee Banerjee

Other Trustees

Mark Gardiner	John Gladwin**	
Jane Herve	William Lacey**	Brian McGowan**
Catherine Moncrief	Alex Moriarty*	
Mona Smith**	Robin Storey*****	James Wheatcroft
Andrew Wilson	Ian Churchill***	Dr Wendy Morrison***
Chandreyee Banerjee****	Dr Richard (James) Cripps****	

*Resigned 6 August 2024

** Resigned 26 October 2024

*** Appointed 22 January 2025

**** Appointed 28 May 2025

***** Resigned 28 May 2025

Registered Office and Operating Address

The White Hill Centre, White Hill, Chesham, Bucks. HP5 1AG

The Chiltern Society

Legal and administrative information For the year ended 30 June 2025 (Continued)

Chief Officer

David (Tom) Beeston

Head of Conservation

Gavin Johnson

Head of Fundraising & Awareness

Samantha Roberts

Volunteer Manager

Tracey Read

Reporting Accountant

Stephen Grant FCA CTA FABRP MIPA Azets, Beaconsfield, Bucks HP9 2JH

Bankers

HSBC UK Bank plc

Santander

Nationwide

NatWest Bank Plc

TSB Bank

Metro Bank

Solicitors

Barry McLoughlin, Kidd Rapinet LLP

The Chiltern Society

Report of the Executive Council For the year ended 30th June 2025

The Executive Council is pleased to present its report together with the accounts to 30 June 2025.

The legal and administrative information on pages 2 and 3 forms part of this report. The accounts comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) – “Accounting and Reporting by Charities” (FRS102).

Objects

The company is a Charity that was formed for the public benefit and includes amongst its objects the encouragement of high standards of town and country planning and design in the Chilterns; raising the awareness and understanding of the character and history of the Chilterns among people of all ages and to encourage them to enjoy and care for its natural environment and beauty; the encouragement of conservation, development and improvement of the amenities, areas of tranquillity and features of historic interest in the Chilterns and to promote such other charitable purposes as may from time to time be determined.

Governance

The Society is governed by the Executive Council (Board) elected by fellow members at the Annual General Meeting and who are elected for three years. Nominations for Trustees are sought via the Society’s membership magazine and website and via third party agents, and applicants are then vetted by a Nominations Committee made up of at least three Trustees. The Honorary Officers of the Society, Chair, Vice Chair, Treasurer and Secretary are Trustees who are voted into office by members at the Annual General Meeting for a period of one year.

Once elected, new Trustees follow an induction programme in which they meet senior members of staff and are encouraged to visit the Society’s nature reserves and heritage sites together with the various interest groups. Trustees are expected to be involved with and to take responsibility for one or more of the Society’s activities.

Operational matters are delegated to the Chief Officer, and the senior management team consisting of the Head of Fundraising & Awareness, the Head of Conservation and the Volunteer Manager. The Officers meet regularly with the Chief Officer and Trustees or relevant volunteers are invited from time to time to those meetings for specific purposes.

The Executive Council (Board) delegates certain activities and functions to sub-committees, working parties and groups, comprising Trustees and/or volunteers and whose proceedings are reported back to the Executive Council (Board). Relevant members of staff provide assistance.

Key Management Personnel

The key management staff involved in the day-to-day management of the Charity are Tom Beeston, Samantha Roberts Gavin Johnson and Tracey Read who each receive a salary of less than £60,000 per annum.

Public Benefit Statement

The trustees have considered the guidance published by the Charity Commission and have concluded that the charitable company’s core activities satisfactorily address the principles of identifiable public benefit and demonstrate that the charitable company has fulfilled the public benefit requirement under the Charities Act 2011.

The Chiltern Society

Report of the Executive Council (continued) For the year ended 30th June 2025

Financial Management Policies

- Reserves policy

The Society's policy on reserves requires that it retain in liquid form an amount sufficient to ensure its continuity.

- Investment Policy

The Executive Council (Board) has considered the most appropriate policy for investing funds and supports that specialised unit trusts, and investment trusts designed for the charity sector, are most likely to meet their requirements to generate income and capital growth over the long term. Investments are reviewed on a regular basis by the Investment Sub-Committee chaired by the Treasurer.

- Pay and Remuneration

The pay and remuneration of the staff is overseen by the Honorary Officers and set through a process that involves evaluation of job roles and benchmarking against comparable roles in similar organisations. All job roles are evaluated looking at the level of responsibility for staff management, finance and budget, decision making authority, external representation and impact on strategic objectives.

- Legacy Policy

In 2003, the Society established The Bluebell Guild as a means of encouraging members to provide future financial support to the Society by way of the gift of a legacy. Unless a restriction is placed on the use of monies received in this way they will be treated as a donation to general funds.

In the current financial year, the Society has received the sum of £115,827 (2024: £114,090).

- Liability of Members

The members of the Society agree to contribute a sum, not exceeding £1, in the event of the Society being wound up.

- Financial Planning

The Executive Council determines annual budgets for income and expenditure following discussion with its constituent sub-committees and Groups. The arrangements include regular revision of levels of subscriptions and other income raising initiatives, including grant aid, together with the approval of programmes of expenditure in furtherance of the Society's objectives.

The Chiltern Society

Report of the Executive Council (continued) For the year ended 30th June 2025

Financial Management Policies (continued)

- Risk Management

A review of major risks has shown that conservation work was the most likely to cause concern. This risk has been minimised by a review of insurances, monitoring the Risk Register and a Health & Safety Policy Statement, supported by a detailed Health & Safety Guide for all those engaged in activities involving risk. The Health and Safety Policy and detailed guide is constantly under review and updated where necessary.

Health & Safety issues are considered on a monthly basis by the Senior Management Team and a full policy review is carried out by the Trustees annually. The Head of Conservation is the Health & Safety Officer.

Other risks relate to any failure to continue to attract donors, retain existing members, recruit new members, potential alienation and lack of volunteers and leaders and data protection breaches.

Financial Results

The overall operating deficit/surplus for the year was £(9,171) (2024: surplus £109,981), which includes realised and unrealised gains on the Society's investments of £3,016 (2024: £7,204)

The 2025 result includes a net decrease of £38,757 on restricted funds (2024 increase £47,735).

Membership

At the end of the year the membership stood at 5,848 (2024: 6,157).

Achievements and Performance

The Society supports the conservation of the natural environment, raising public awareness and making appropriate representations where deemed necessary in the following areas;

- Planning,
- Nature (Conservation),
- Access (Rights of Way)
- Heritage

Volunteers have continued to work on its woodland, nature reserve and historic sites in addition to a number of other areas at the request of the owners, principally local authorities.

The Chiltern Society

Report of the Executive Council (continued) For the year ended 30th June 2025

Achievements and Performance (continued)

The Society sites are:-

Bottom Wood, High Wycombe
Lacey Green Windmill
Prestwood Nature Reserve
Whiteleaf Hill
Cobblers Pits, Halton
Hampden Monument, Prestwood
North End Common

Ewelme Water Cress Beds & nature reserve
Marlow Common North
Brush Hill, Princes Risborough
Captains Wood, Chesham
Cholesbury Camp
Penn Diamond Jubilee Wood

Over the past year, the Chiltern Society has made significant strides in conserving and enhancing the Chilterns. They helped maintain and restored the 2,200 miles of paths and bridleways across the Chilterns, ensuring accessibility for all. This year volunteers have contributed around 100,000 hours to environmental projects, including managing woodlands and clearing streams. The Society also championed sustainable development, fighting against harmful building projects. Additionally, the society has promoted local heritage through events such as the annual Heritage and Arts Festival, which brought the community together through walks, talks, and workshops.

The Society has a strategic goal to continue to increase its involvement in conservation projects working with partner organisations across The Chilterns. The River Chess Smarter Water Project and The WildBelt Project being examples of the Society's success in meeting this goal. The River Chess Smarter Water Project is focussed on improving the River Chess and its wider catchment – including improving flow and water quality and managing invasive species. The expectation is that this project will also look at other catchment areas throughout the Chilterns. The Community WildBelt project, funded by The National Lottery Heritage Fund and the Rothschild Foundation is a project creating a lasting and joined-up approach to nature conservation through local people. The project develops and supports individuals, Parish Councils and community groups to take practical and positive action and help nature recovery on their doorsteps. The Society's teams met their targets in both projects in the year. Additional funding for The Smarter Water project was secured for 2024-5.

The Society continued to monitor, maintain and improve rights of way and promote access throughout the Chilterns, including an extensive programme of led walks, cycle rides, and publication of new and updated maps. The Society continues to campaign to protect the green belt. As the HS2 project has continued the Society's team has continued to press for conservation of several local areas impacted by the engineering works and to ensure local rights of way are maintained during construction of the rail infrastructure. The Society is part of a group leading on ensuring that following the work that nature recovery and biodiversity delivery is appropriate and positive.

The Fundraising & Awareness group has been active throughout the year. The approach has been updated to widen the focus to the whole range of "supporters" and through this lens, increase awareness of the Society's impact, increase community and individual engagement and continue to attract new members.

Our Nature Conservation team completed the expansion of Penn Jubilee Woods and funded essential fencing improvements to support better management of grassland habitats through conservation grazing. At Northend Common, major tree safety work has now been finalised, allowing the site to be fully integrated into our volunteer maintenance programme.

The Chiltern Society

Report of the Executive Council (continued) For the year ended 30th June 2025

In the Chess Smarter Water Catchment area, successful conservation work will now be expanded to neighbouring catchments. This includes increased community engagement, strengthened partnership working, and active lobbying of industry and government for improved protection of our globally rare Chalk Streams.

Two of the Society's most iconic heritage sites also saw significant restoration this year. The historic Lacey Green Windmill underwent vital works, and the long-overdue re-chalking of the Whiteleaf Cross was completed. These efforts sit alongside our continued support for local culture, particularly through the growing success of the Heritage and Arts Festival.

Looking Ahead: 2025–2030 Strategic Direction

We are entering an exciting new chapter. Between now and 2030, we are preparing to significantly evolve our work and impact across the Chilterns. To guide this, the Board is undertaking a comprehensive strategic review. By early 2026, we aim to share and discuss our emerging ambitions with our 700+ volunteers, whose contributions remain central to our success.

1. Mission Refresh

We have completed the first stage of this process by revisiting and reaffirming our purpose and mission:

Our Purpose

We care for the Chilterns.

Our Mission

We conserve and enhance the natural beauty and heritage of the landscape, encouraging everyone to care for and enjoy the Chilterns.

Our Goals: Celebrate · Campaign · Conserve

- **Celebrating the Chilterns**
Helping people connect with — and therefore protect — the natural environment and cultural heritage of the Chilterns encouraging more people to join in the diverse range of activities they can enjoy in the area.
- **Campaigning**
being the voice for everyone concerned about the long-term sustainability of the natural and built environment in the Chilterns, using our expertise and partnership to make a difference on a national level.
- **Conserving and Enhancing**
giving everyone, no matter where they live or their background, the opportunity to be involved in activities that sustain and enhance the unique beauty and character of the Chilterns.

The Chiltern Society

Report of the Executive Council (continued) For the year ended 30th June 2025

2. Volunteer Structure

We have confirmed that our volunteer model — built around four key workstreams — aligns well with our charitable objects and our available resources (both financial and staff):

- **Planning**
- **Nature**
- **Access**
- **Heritage**

3. Strategic Focus

We have agreed to focus our future efforts on:

- Delivering impactful, well-managed projects
- Growing our base of regular supporters and membership
- Maintaining long-term financial sustainability by ensuring a balanced budget (Income = Expenditure)

4. Delivery Ambitions

We are now in the process of reviewing our delivery “ambitions”. This will ensure alignment with:

- The Chilterns AONB Management Plan
- Our charitable objects
- Available capacity and resources

This review will shape the future direction we present to our volunteer community in 2026 — setting a shared vision for our work together over the second half of the decade.

Long-Term Planning

Our long-term planning includes close collaboration with the Chilterns National Landscape Team (Chilterns Conservation Board) to ensure their revised Management Plan is fully aligned with our strategic ambitions for the Chilterns National Landscape over the next five years.

A key priority will continue to be our volunteers. We are committed to strengthening the support structures and frameworks that enable their work, while also finding meaningful ways to recognise and celebrate their vital contribution. This focus is central to our aim of being the leading organisation of choice for volunteers across all areas of our work.

The Chiltern Society

Report of the Executive Council (continued) For the year ended 30th June 2025

Executive Council Responsibilities in respect of the Accounts

The Executive Council (who are also directors of The Chiltern Society for the purposes of company law) are responsible for preparing the Annual Report of the Council and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable Company as of the Balance sheet date and of its incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

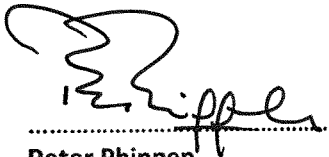
In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Charities 2011 Act.

On behalf of the Council



Peter Phippen
Chairman

23 September 2025

The Chiltern Society

Statement of Financial Activities (including Income and Expenditure Account) For the Year ended 30 June 2025

	Notes	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds 2025</u> £	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds 2024</u> £
INCOME							
Donations, legacies and grants	2	343,769	270,607	614,376	313,998	278,891	592,889
Charitable activities	3	61,184	7,388	68,572	54,886	21,751	76,637
Other trading activities	4	3,440	-	3,440	6,251	-	6,251
Investments	5	22,252	-	22,252	27,204	-	27,204
Total Income		430,645	277,995	708,640	402,339	300,642	702,981
EXPENDITURE							
Raising funds		96,351	-	96,351	94,425	-	94,425
Charitable activities	6	307,724	316,752	624,476	252,872	252,907	505,779
Total expenditure		404,075	316,752	720,827	347,297	252,907	600,204
Net gains/(losses) on investments	8	3,016	-	3,016	7,204	-	7,204
Net movement in funds	7	29,586	(38,757)	(9,171)	62,246	47,735	109,981
Transfers between funds		-	-	-	-	-	-
Reconciliation of funds							
Total funds brought forward		894,901	308,595	1,203,496	832,655	260,860	1,093,515
Total funds carried forward		924,487	269,838	1,194,325	894,901	308,595	1,203,496

All income and expenditure derive from continuing activities

The statement of financial activities includes all gains and losses recognised during the year.

Notes on pages 14 to 19 form part of these financial statements

The Chiltern Society

Balance Sheet as at 30 June 2025

	Notes	<u>2025</u>		<u>2024</u>	
		£	£	£	£
Fixed assets					
Tangible assets	9		184,854		192,504
Investments	10		809,865		234,741
Current assets					
Stocks		3,753		10,541	
Debtors	11	8,132		10,932	
Cash at bank and in hand		<u>218,840</u>		<u>778,888</u>	
		230,725		800,361	
Creditors: amounts falling due within one year	12	<u>(31,119)</u>		<u>(24,110)</u>	
Net current assets			199,606		776,251
Net assets	13		<u>1,194,325</u>		<u>1,203,496</u>
Unrestricted funds					
Designated funds	14	631,372		634,236	
General funds	14	<u>293,115</u>		<u>260,665</u>	
			924,487		894,901
Restricted funds	14		269,838		308,595
Total funds			<u>1,194,325</u>		<u>1,203,496</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2016 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

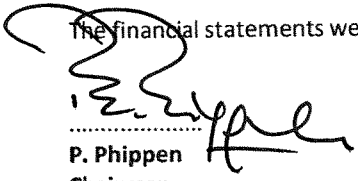
The directors acknowledge their responsibilities for:

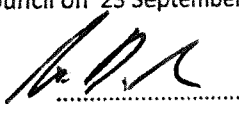
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Executive Council on 23 September 2025 and signed on its behalf by:


P. Phippen
Chairman


G. Smith
Treasurer

Company Number: 04138448

Notes on pages 14 to 19 form part of these financial statements

The Chiltern Society

Statement of cash flows as at 30 June 2025

	Note	2025 £	2024 £
Cash flows from operating activities	(a)	(10,192)	116,672
Investment Income received		22,252	27,204
Purchase of tangible fixed assets		-	(9,956)
Purchase of investments		(797,095)	-
Sale of investments		224,987	-
Change in cash and cash equivalents in the year		<u>(560,048)</u>	<u>133,920</u>
cash and equivalents at the beginning of the year		778,888	644,968
cash and equivalents at the end of the year		<u>218,840</u>	<u>778,888</u>
		<u>(560,048)</u>	<u>133,920</u>

Notes to the cash flow statement

(a) Reconciliation of net (expenditure/income to cash inflow from operating activities

Net income/(expenditure)	(9,171)	109,981
Adjustments for :		
Investment (gains)/losses	(3,016)	(7,204)
Depreciation charges	7,650	6,417
Investment Income received	(22,252)	(27,204)
(Increase)/decrease in debtors	2,800	21,476
Increase/(decrease) in creditors	7,009	11,015
(Increase)/decrease in stock	6,788	2,191
Net cash (used in)/provided by operating activities	<u>(10,192)</u>	<u>116,672</u>

(b) Analysis of cash and cash equivalents

Cash	218,840	778,888
	<u>218,840</u>	<u>778,888</u>

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2025

STATUTORY INFORMATION

The Chiltern Society Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the company Information page.

The financial statements are presented in sterling (£) which is also the functional currency of the company.

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- a) The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (as it applies from 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011. A summary of the significant accounting policies applied in the preparation of these accounts are set out below.
- b) Voluntary income is received by way of members subscriptions, donations and legacies. All income is included in full in the Statement of Financial Activities when received, apart from life members subscriptions which are taken to income over a 10 year period following the year of receipt.
- c) The value of services provided by volunteers has not been included in these accounts.
- d) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.
- e) Incoming resources from the charity shop and investments is included when received.
- f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- g) Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall management and administration of the society, comprising the salary and overhead costs of the central function, is apportioned on the following basis which is an estimate, based on staff time, of the amount attributable to each activity:

	2025	2024
Fundraising and publicity	20%	20%
Awareness of the Chilterns	15%	15%
Conservation work and charitable aims	55%	55%
Management and administration of the charity	10%	10%

- h) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years except freehold buildings which is 50 years.

Items of equipment are capitalised where the purchase price exceeds £1,000.

Small tools used for conservation work are expensed in the year in which they are purchased.

Freehold land is not depreciated.

- i) Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.
- j) Stock is valued at the lower of cost or estimated net realisable value.
- k) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- l) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2025

- m) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- n) Unrestricted funds are subscriptions and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- o) Designated funds are unrestricted funds earmarked by the Executive Council for particular purposes.
- p) Restricted funds are to be used for specific purposes as laid down by the donor or collected for a specific cause.
- q) The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

	2025	2024
	£	£
2 Donations, legacies and grants		
Subscriptions	162,377	157,584
Donations	24,524	6,110
Legacies & grants	115,827	114,090
Grants for projects	257,760	268,243
Tax Refunds and Gift Aid	38,888	37,753
Other income	15,000	9,109
	<u>614,376</u>	<u>592,889</u>

Includes restricted donations, legacies and grants totalling £270,607 (2024 £278,891)

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
3 Charitable Activities						
Path Maintenance Work	25,917	-	25,917	29,991	-	29,991
Donate a Gate	-	7,388	7,388	-	21,751	21,751
Chiltern Society conservation projects	-	-	-	-	-	-
Awareness of the Chilterns	35,267	-	35,267	24,895	-	24,895
	<u>61,184</u>	<u>7,388</u>	<u>68,572</u>	<u>54,886</u>	<u>21,751</u>	<u>76,637</u>

	2025	2024
	£	£
4 Other Trading Activities		
Charity Shop goods sold	3,440	6,251

	2025	2024
	£	£
5 Investments		
Dividends received	3,509	9,449
Interest received	18,743	17,755
	<u>22,252</u>	<u>27,204</u>

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
6 Total charitable activities expenditure						
Awareness of Chilterns	119,891	15,380	135,271	120,332	-	120,332
Conservation & access expenditure	164,918	291,119	456,037	109,911	243,231	353,142
Management and administration	22,915	10,253	33,168	22,629	9,676	32,305
	<u>307,724</u>	<u>316,752</u>	<u>624,476</u>	<u>252,872</u>	<u>252,907</u>	<u>505,779</u>

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2025

7 NET MOVEMENT IN FUNDS								2025 £	2024 £
This is stated after charging:-									
Independent Examiners fee								3,642	3,468
Depreciation								7,650	6,417
Operating leases								13,337	14,664
								2025 £	2024 £
8 NET GAINS/(LOSSES) ON INVESTMENTS								1,300	-
Realised gain/(loss) on investments								1,716	7,204
Unrealised gain/(loss) on investments									
								<u>3,016</u>	<u>7,204</u>
9 Tangible fixed assets									
	2025				2024				
	<i>Freehold</i>		<i>Plant &</i>		<i>Freehold</i>		<i>Plant &</i>		
Cost	<i>Land</i>	<i>Buildings</i>	<i>Equipment</i>	<i>Total</i>	<i>Land</i>	<i>Buildings</i>	<i>Equipment</i>	<i>Total</i>	
At 1 July	101,174	130,815	64,728	296,717	101,174	130,815	54,772	286,761	
Additions in year	-	-	-	-	-	-	9,956	9,956	
Disposals	-	-	-	-	-	-	-	-	
At 30 June	<u>101,174</u>	<u>130,815</u>	<u>64,728</u>	<u>296,717</u>	<u>101,174</u>	<u>130,815</u>	<u>64,728</u>	<u>296,717</u>	
Depreciation									
At 1 July	-	52,000	52,213	104,213	-	49,400	48,396	97,796	
Charge for year	-	2,600	5,050	7,650	-	2,600	3,817	6,417	
Eliminated on disposa	-	-	-	-	-	-	-	-	
At 30 June	<u>-</u>	<u>54,600</u>	<u>57,263</u>	<u>111,863</u>	<u>-</u>	<u>52,000</u>	<u>52,213</u>	<u>104,213</u>	
Net Book Value									
At 30 June	<u>101,174</u>	<u>76,215</u>	<u>7,465</u>	<u>184,854</u>	<u>101,174</u>	<u>78,815</u>	<u>12,515</u>	<u>192,504</u>	
								2025 £	2024 £
10 Listed investments at market value									
At start of year 1 July								234,741	227,537
Sale proceeds								(224,987)	-
Additions								797,095	-
Increase/(decrease) on investments from change in market value								3,016	7,204
At 30 June								<u>809,865</u>	<u>234,741</u>
Historical cost of investments at 30 June								<u>805,696</u>	<u>184,475</u>
								2025 £	2024 £
11 Debtors									
Gift Aid and grants receivable								2,795	3,376
Other debtors and prepayments								5,337	7,556
								<u>8,132</u>	<u>10,932</u>
								2025 £	2024 £
12 Creditors and amounts falling due within one year									
Other creditors and accruals								31,119	24,110
								<u>31,119</u>	<u>24,110</u>

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2025

13 Analysis of net assets at 30 June 2025 between funds

	<u>General</u> <u>Funds</u>	<u>Designated</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
Tangible fixed assets	7,465	-	177,389	184,854
Investments	178,493	631,372	-	809,865
Current assets	144,564	-	86,161	230,725
Current liabilities	(24,831)	-	(6,288)	(31,119)
Net assets at 30 June 2025	<u>305,691</u>	<u>631,372</u>	<u>257,262</u>	<u>1,194,325</u>

Analysis of net assets at 30 June 2024 between funds

	<u>General</u> <u>Funds</u>	<u>Designated</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
Tangible fixed assets	10,220	2,295	179,989	192,504
Investments	150,000	84,741	-	234,741
Current assets	124,555	547,200	128,606	800,361
Current liabilities	(24,110)	-	-	(24,110)
Net assets at 30 June 2024	<u>260,665</u>	<u>634,236</u>	<u>308,595</u>	<u>1,203,496</u>

14 Movement in funds

	<u>At 1 July</u> <u>2024</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers/</u> <u>Adjustments</u>	<u>At 30 June</u> <u>2025</u>
Restricted funds					
Ewelme Land and Freehold property	179,989	-	(2,600)	-	177,389
Brush Hill	30,255	-	(2,333)	-	27,922
Donate a Gate	2,880	7,388	(7,268)	-	3,000
Smarter Water Project	45,664	80,508	(126,172)	-	-
Wildbelt	3,334	63,398	(66,732)	-	-
North End Common	4,000	21,000	(21,000)	-	4,000
Lacey Green Windmill	36,473	36,282	(57,755)	-	15,000
Bennet Legacy	5,000	-	(2,000)	-	3,000
Mountford Legacy	1,000	-	(1,000)	-	-
Bury Pond Groundwater	-	15,368	(4,263)	-	11,105
Barnett Legacy- Chalk Streams	-	26,843	-	-	26,843
Managing the Misbourne	-	400	(400)	-	-
60th Anniversary appeal- volunteer support	-	5,411	(3,832)	-	1,579
Whiteleaf Cross Restoration	-	21,397	(21,397)	-	-
Total restricted funds	<u>308,595</u>	<u>277,995</u>	<u>(316,752)</u>	<u>-</u>	<u>269,838</u>
Designated					
Legacy funds for strategic projects	200,000	-	-	-	200,000
Crawcour Legacy	14,236	-	(2,864)	-	11,372
Asset acquisition fund	300,000	-	-	-	300,000
Provision for care of sites	120,000	-	-	-	120,000
General funds	<u>260,665</u>	<u>430,645</u>	<u>(398,195)</u>	<u>-</u>	<u>293,115</u>
Unrestricted funds	<u>894,901</u>	<u>430,645</u>	<u>(401,059)</u>	<u>-</u>	<u>924,487</u>
Total funds	<u>1,203,496</u>	<u>708,640</u>	<u>(717,811)</u>	<u>-</u>	<u>1,194,325</u>

Restricted funds:

Ewelme Land and Freehold property	Land and property held by the Society at the Ewelme Watercress Beds
Brush Hill	Fund held solely to conserve and maintain the Brush Hill site
Donate a Gate	Fund to enable sponsors to pay for gate installations across the Chilterns
Smarter Water Project	Funded project to improve the River Chess and wider catchment area
Wildbelt	Funded project to support local community nature recovery initiatives
North End Common	Fund held solely to conserve, maintain and to plant trees at the Northend site
Lacey Green Windmill	Fund held solely to restore the Lacey Green Windmill site
Bennet Legacy	Fund to support an educational project relating to the Chilterns
Mountford Legacy	Legacy given for conservation projects in South Bucks
Bury Pond Groundwater	Fund held solely for the purpose of improving the groundwater provision at Bury Pond
Barnett Legacy- Chalk Streams	Legacy given for conservation of chalk streams in the Chilterns
Managing the Misbourne	Fund to support the conservation of the River Misbourne
60th Anniversary appeal- volunteer support	Members appeal to support the work of the Society's volunteers
Whiteleaf Cross Restoration	Fund to support the rechalking of the Whiteleaf Cross site

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2025

Movement in funds (Continued)

Designated funds:	
Legacy Funds for Strategic Projects	Support delivery of 5 year plan
Asset Acquisition Fund	For potential site acquisitions
Provision of Care of sites	Support enhancement of sites or cover non routine maintenance costs as required
Crawcour Legacy	Support of Path Maintenance
North End Common income	Support costs for the site in order to make safe and resolve remedial tree issues

Incoming and outgoing resources include unrealised gains/(losses) on revaluation of investments.

Movement in funds - previous year

	<u>At 1 July</u> <u>2023</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>At 30 June</u> <u>2024</u>
Restricted funds					
Ewelme Land and Freehold property	182,589	-	(2,600)	-	179,989
Brush Hill	30,255	-	-	-	30,255
Donate a Gate	-	21,751	(18,871)	-	2,880
Smarter Water Project	37,618	135,754	(127,708)	-	45,664
Wildbelt	10,398	47,575	(54,639)	-	3,334
North End Common	-	15,184	(11,184)	-	4,000
Penn Jubilee Woods	-	37,905	(37,905)	-	-
Lacey Green Windmill	-	36,473	-	-	36,473
Bennet Legacy	-	5,000	-	-	5,000
Mountford Legacy	-	1,000	-	-	1,000
Total restricted funds	<u>260,860</u>	<u>300,642</u>	<u>(252,907)</u>	-	<u>308,595</u>
<i>Designated</i>					
Legacy funds for strategic projects	200,000	-	-	-	200,000
Crawcour Legacy	16,552	-	(2,316)	-	14,236
Asset acquisition fund	300,000	-	-	-	300,000
Provision for care of sites	120,000	-	-	-	120,000
<i>General funds</i>	<u>196,103</u>	<u>409,543</u>	<u>(344,981)</u>	-	<u>260,665</u>
Unrestricted funds	<u>832,655</u>	<u>409,543</u>	<u>(347,297)</u>	-	<u>894,901</u>
Total funds	<u>1,093,515</u>	<u>710,185</u>	<u>(600,204)</u>	-	<u>1,203,496</u>

Incoming and outgoing resources include unrealised gains/(losses) on revaluation of investments.

15 OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
Due within one year	<u>3,904</u>	<u>3,645</u>

16 STAFF COSTS AND EMPLOYEE BENEFITS

The average number of monthly employees during the year was:-	<u>2025</u> <u>No.</u>	<u>2024</u> <u>No.</u>
	<u>8</u>	<u>8</u>
The total staff costs and employees benefits was as follows:-	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
Wages and salaries	250,567	247,317
Social security costs	18,824	18,786
Pension costs	5,998	5,834
	<u>275,389</u>	<u>271,937</u>

No employee received emoluments of more than £60,000 in the current or prior year.

Included in wages and salaries is a settlement payment made during the year of £Nil (2024 £Nil).

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2025

17 DIRECTORS AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The charity trustees were not paid or received any benefits in either the current or previous year.

No trustees were reimbursed for expenditure (2024 £Nil)) for travelling or any other costs incurred in relation to their duties as trustee

No trustee received payment for professional services or supplied services to the charity.

The total amount of employee salaries received by key management personnel for the year is £156,984 (2024 £169,425). For 2025 the directors consider, the Head of Fundraising and Awareness, Samantha Roberts, the Head of Conversation Gavin Johnson, the Volunteer Manager Tracey Read and the Chief Officer Tom Beeston as key management.

THE CHILTERN SOCIETY

England & Wales - Charity number 1085163

Accounts

The Chiltern Society

(A company limited by guarantee)

ANNUAL REPORT and FINANCIAL STATEMENTS

Year ended 30 June 2024

Charity Commission England & Wales: Charity number: 1085163

Company number: 04138448

The Chiltern Society

Contents of the Financial Statements For the Year ended 30 June 2024

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The Chiltern Society

Independent Examiner's Report to the Trustees of The Chiltern Society

I report on the accounts of the charitable company for the year ended 30 June 2024 which are set out on pages 10 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
S P Grant FCA CTA FABRP MIPA

3 December 2024

Azets
Suites B & D
Burnham Yard
Beaconsfield
Bucks HP9 2JH

The Chiltern Society

Legal and administrative information For the year ended 30 June 2024

Status

The Chiltern Society (the Charity) is a charitable company limited by guarantee, incorporated on 10 January 2001, and registered as a Charity on 22 February 2001. The company took over the activity and acquired the assets and liabilities of the un-incorporated Charity 'The Chiltern Society' (Reg. no: 247000) on 1 July 2001. Members of the charitable company each guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of a winding up. The Chiltern Society was originally registered as a Charity in 1965.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Executive Council, ("the Council") are the directors and trustees for the purposes of company and Charity law. Trustees are elected for a period of three years. If a trustee so wishes, he/she can be re-elected for a further term without any break in service.

Executive Council

Chair (until 26 October 2024 and Treasurer until 21 March 2024)	Simon Kearey*****
Chair (from 26 October 2024)	Peter Phippen****
Vice Chair (until 11 January 2024)	David Harris*
Vice Chair (from 21 October 2023)	Luke Jefferys
Treasurer (from 21 March 2024)	Grahame Smith**
Secretary	Helen Griffiths

Other Trustees

Harriet Bennett*****	Mark Gardiner	John Gladwin*****
Jane Herve	William Lacey*****	Brian McGowan*****
Catherine Moncrief	Alex Moriarty***	Lisbet Sherlock*****
Mona Smith*****	Robin Storey*****	James Wheatcroft **
Andrew Wilson		

*Resigned 11 January 2024 (to become President with effect from 12 January 2024)

**Appointed 21 March 2024

***Resigned 6 August 2024

**** Appointed as a director and trustee 25 September 2024

***** Resigned 26 October 2024

***** Appointed 26 October 2023

***** Resigned 26 October 2023

Registered Office and Operating Address

The White Hill Centre, White Hill, Chesham, Bucks. HP5 1AG

The Chiltern Society

Legal and administrative information For the year ended 30 June 2024 (Continued)

Chief Officer

David (Tom) Beeston

Head of Conservation & Development

Gavin Johnson

Head of Fundraising & Awareness

Samantha Roberts

Office Manager and Volunteer Coordinator

Tracey Read

Reporting Accountant

Stephen Grant FCA CTA FABRP MIPA Azets, Beaconsfield, Bucks HP9 2JH

Bankers

HSBC UK Bank plc

Santander

Nationwide

NatWest Bank Plc

TSB Bank

Metro Bank

Solicitors

Barry McLoughlin, Kidd Rapinet LLP

The Chiltern Society

Report of the Executive Council For the year ended 30th June 2024

The Executive Council is pleased to present its report together with the accounts to 30 June 2024.

The legal and administrative information on pages 2 and 3 forms part of this report. The accounts comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) – “Accounting and Reporting by Charities” (FRS102).

Objects

The company is a Charity that was formed for the public benefit and includes amongst its objects the encouragement of high standards of town and country planning and design in the Chilterns; raising the awareness and understanding of the character and history of the Chilterns among people of all ages and to encourage them to enjoy and care for its natural environment and beauty; the encouragement of conservation, development and improvement of the amenities, areas of tranquillity and features of historic interest in the Chilterns and to promote such other charitable purposes as may from time to time be determined.

Governance

The Society is governed by the Executive Council elected by fellow members at the Annual General Meeting and who are elected for three years. Nominations for Trustees are sought via the Society’s membership magazine and website and via third party agents, and applicants are then vetted by a Nominations Committee made up of at least three Trustees. The Honorary Officers of the Society, Chair, Vice Chair, Treasurer and Secretary are Trustees who are voted into office by members at the Annual General Meeting for a period of one year.

Once elected, new Trustees follow an induction programme in which they meet senior members of staff and are encouraged to visit the Society’s nature reserves and heritage sites together with the various interest groups. Trustees are expected to be involved with and to take responsibility for one or more of the Society’s activities.

Operational matters are delegated to the Chief Officer, and the senior management team consisting of the Head of Fundraising & Awareness, the Head of Conservation and Development. The Officers meet regularly with the Chief Officer and Trustees or relevant volunteers are invited from time to time to those meetings for specific purposes.

The Executive Council delegates certain activities and functions to sub-committees, working parties and groups, comprising Trustees and/or volunteers and whose proceedings are reported back to the Executive Council. Relevant members of staff provide assistance.

Key Management Personnel

The key management staff involved in the day-to-day management of the Charity are Tom Beeston, Samantha Roberts and Gavin Johnson who each receive a salary of less than £60,000 per annum.

Public Benefit Statement

The trustees have considered the guidance published by the Charity Commission and have concluded that the charitable company’s core activities satisfactorily address the principles of identifiable public benefit and demonstrate that the charitable company has fulfilled the public benefit requirement under the Charities Act 2011.

The Chiltern Society

Report of the Executive Council (continued) For the year ended 30th June 2024

Financial Management Policies

- Reserves policy

The Society's policy on reserves requires that it retain in liquid form an amount sufficient to ensure its continuity.

- Investment Policy

The Executive Council has considered the most appropriate policy for investing funds and supports that specialised unit trusts, and investment trusts designed for the charity sector, are most likely to meet their requirements to generate income and capital growth over the long term. Investments are reviewed on a regular basis by the Investment Sub-Committee chaired by the Treasurer and during the year it was decided, in conjunction with external advice, to consolidate all cash deposits with Flagstone and to consolidate all equity-based investments with Rathbones.

It is the intention of the Society to acquire another heritage site or nature reserve and positive steps will continue to identify such a purchase.

- Pay and Remuneration

The pay and remuneration of the staff is overseen by the Honorary Officers and set through a process that involves evaluation of job roles and benchmarking against comparable roles in similar organisations. All job roles are evaluated looking at the level of responsibility for staff management, finance and budget, decision making authority, external representation and impact on strategic objectives.

- Legacy Policy

In 2003, the Society established The Bluebell Guild as a means of encouraging members to provide future financial support to the Society by way of the gift of a legacy. Unless a restriction is placed on the use of monies received in this way they will be treated as a donation to general funds.

In the current financial year, the Society has received the sum of £114,090 (2023: £95,663).

- Liability of Members

The members of the Society agree to contribute a sum, not exceeding £1, in the event of the Society being wound up.

- Financial Planning

The Executive Council determines annual budgets for income and expenditure following discussion with its constituent sub-committees and Groups. The arrangements include regular revision of levels of subscriptions and other income raising initiatives, including grant aid, together with the approval of programmes of expenditure in furtherance of the Society's objectives.

The Chiltern Society

Report of the Executive Council (continued) For the year ended 30th June 2024

Financial Management Policies (continued)

- Risk Management

A review of major risks has shown that conservation work was the most likely to cause concern. This risk has been minimised by a review of insurances, monitoring the Risk Register and a Health & Safety Policy Statement, supported by a detailed Health & Safety Guide for all those engaged in activities involving risk. The Health and Safety Policy and detailed guide is constantly under review and updated where necessary.

Health & Safety issues are considered on a monthly basis by the Senior Management Team and a full policy review is carried out by the Trustees annually. The Head of Conservation and Development is the Health & Safety Officer.

Other risks relate to any failure to continue to attract donors, retain existing members, recruit new members, potential alienation and lack of volunteers and leaders and data protection breaches.

Financial Results

The overall operating surplus for the year was £109,981 (2023: deficit £37,005), which includes an unrealised gain on the Society's investments of £7,204 (2023: loss £20,963)

The 2024 result includes a net increase of £47,735 on restricted funds (2023 – net increase £12,972).

Membership

At the end of the year the membership stood at 6,157 (2023: 6,352).

Achievements and Performance

The Society supports the conservation of the natural environment, raising public awareness and making appropriate representations where deemed necessary in the following areas;

- Planning & Environment,
- Conservation,
- Rights of Way and Access
- Heritage & Culture

Volunteers have continued to work on its woodland, nature reserve and historic sites in addition to a number of other areas at the request of the owners, principally local authorities.

The Chiltern Society

Report of the Executive Council (continued) For the year ended 30th June 2024

Achievements and Performance (continued)

The Society sites are:-

Bottom Wood, High Wycombe	Ewelme Water Cress Beds & nature reserve
Lacey Green Windmill	Marlow Common North
Prestwood Nature Reserve	Brush Hill, Princes Risborough
Whiteleaf Hill	Captains Wood, Chesham
Cobblers Pits, Halton	Cholesbury Camp
Hampden Monument, Prestwood	Penn Diamond Jubilee Wood
North End Common	

In late 2023 the Society added 10 acres of grassland to its Penn Jubilee Woods site, by way of a gift.

Over the past year, the Chiltern Society has made significant strides in conserving and enhancing the Chilterns. They maintained and restored 2,200 miles of paths and bridleways, ensuring accessibility for all. Volunteers have dedicated over 89,000 hours to environmental projects, including managing woodlands and clearing streams. The Society also championed sustainable development, fighting against harmful building projects. Additionally, the society has promoted local heritage through events like the annual Heritage and Arts Festival, which brought the community together through walks, talks, and workshops.

The Society has a strategic goal to continue to increase its involvement in conservation projects working with partner organisations across The Chilterns. The River Chess Smarter Water Project and The WildBelt Project being examples of the Society's success in meeting its goal. The River Chess Smarter Water Project is focussed on improving the River Chess and its wider catchment – including improving flow and water quality and managing invasive species. The expectation is that this project will also look at other catchment areas throughout the Chilterns. The Community WildBelt project, funded by The National Lottery Heritage Fund and the Rothschild Foundation is a project creating a lasting and joined-up approach to nature conservation through local people. The project develops and supports individuals, Parish Councils and community groups to take practical and positive action and help nature recovery on their doorsteps. The Society's teams met their targets in both projects in the year. Additional funding for The Smarter Water project has been secured for 2024-5.

The Society continued to monitor, maintain and improve rights of way and promote access throughout the Chilterns, including an extensive programme of led walks, cycle rides, and publication of new and updated maps. The Society continues to campaign to protect the green belt. As the HS2 project has continued the Society's team has continued to press for conservation of several local areas impacted by the engineering works and to ensure local rights of way are maintained during construction of the rail infrastructure. The Society is part of a group leading on ensuring that following the work that nature recovery and biodiversity delivery is appropriate and positive.

The Fundraising & Awareness group has been active throughout the year. The approach has been updated to widen the focus to the whole range of "supporters" and through this lens, increase awareness of the Society's impact, increase community and individual engagement and continue to attract new members.

The Heritage & Culture group has built on already established partnerships to support new projects and as well as organising the annual Heritage and Arts Festival.

The Chiltern Society

Report of the Executive Council (continued) For the year ended 30th June 2024

Plans for the future

Projects for the future include:

Continuation of the very successful Wildbelt project. Penn Jubilee Woods expansion and Northend Common set up/integration. The work completed in the Chess Smarter Water Catchment area is to be expanded to other catchment areas alongside, community engagement, partnership working and lobbying both industry and Government for better Chalk Streams protection.

Work on two of the society's most iconic sites will see the completion of signage at Ewelme Watercress Beds and completion of the restoration of Lacey Green Windmill.

There are also plans to re-chalk the Whiteleaf Cross which has not be done for some years as well as continued support for Heritage and Cultural Events throughout the year especially through the Heritage and Arts Festival which continues to go from strength to strength.

All these efforts have helped protect the Chilterns' natural beauty and biodiversity for future generations.

Long Term Planning also includes working with Chilterns National Landscape Team (Chilterns Conservation Board) to ensure their revised management plan aligns with our ambitions and plans for the Chilterns National Landscapes for the coming 5 years.

We will continue to focus on our volunteers both in terms of support processes and framework as well as finding ways to celebrate the work and support that they do for the society which all goes to ensuring we are the number one choice in our field for volunteers in all areas of our work.

The Chiltern Society

Report of the Executive Council (continued) For the year ended 30th June 2024

Executive Council Responsibilities in respect of the Accounts

The Executive Council (who are also directors of The Chiltern Society for the purposes of company law) are responsible for preparing the Annual Report of the Council and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable Company as of the Balance sheet date and of its incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

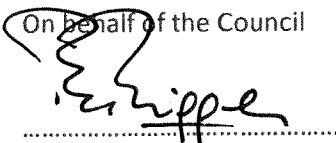
In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Charities 2011 Act.

On behalf of the Council



Peter Phippen
Chairman

27 November 2024

The Chiltern Society

Statement of Financial Activities (including Income and Expenditure Account) For the Year ended 30 June 2024

	Notes	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> 2024 £	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> 2023 £
INCOME							
Donations, legacies and grants	2	313,998	278,891	592,889	327,670	455,744	783,414
Charitable activities	3	54,886	21,751	76,637	55,870	-	55,870
Other trading activities	4	6,251	-	6,251	8,767	-	8,767
Investments	5	27,204	-	27,204	18,074	-	18,074
Total Income		402,339	300,642	702,981	410,381	455,744	866,125
EXPENDITURE							
Raising funds		94,425	-	94,425	132,526	-	132,526
Charitable activities	6	252,872	252,907	505,779	306,869	442,772	749,641
Total expenditure		347,297	252,907	600,204	439,395	442,772	882,167
Net gains/(losses) on investments	8	7,204	-	7,204	(20,963)	-	(20,963)
Net movement in funds	7	62,246	47,735	109,981	(49,977)	12,972	(37,005)
Transfers between funds		-	-	-	-	-	-
Reconciliation of funds							
Total funds brought forward		832,655	260,860	1,093,515	882,632	247,888	1,130,520
Total funds carried forward		894,901	308,595	1,203,496	832,655	260,860	1,093,515

All income and expenditure derive from continuing activities

The statement of financial activities includes all gains and losses recognised during the year.

Notes on pages 13 to 17 form part of these financial statements

The Chiltern Society

Balance Sheet as at 30 June 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		192,504		188,965
Investments	10		234,741		227,537
Current assets					
Stocks		10,541		12,732	
Debtors	11	10,932		32,408	
Cash at bank and in hand		<u>778,888</u>		<u>644,968</u>	
		800,361		690,108	
Creditors: amounts falling due within one year					
	12	<u>(24,110)</u>		<u>(13,095)</u>	
Net current assets			776,251		677,013
Net assets	13		<u>1,203,496</u>		<u>1,093,515</u>
Unrestricted funds					
Designated funds	14	634,236		636,552	
General funds	14	<u>260,665</u>		<u>196,103</u>	
			894,901		832,655
Restricted funds	14		308,595		260,860
Total funds			<u>1,203,496</u>		<u>1,093,515</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2016 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

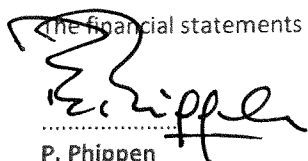
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Executive Council on 27 November 2024 and signed on its behalf by:



P. Phippen
Chairman



G. Smith
Treasurer

Company Number: 04138448

Notes on pages 13 to 17 form part of these financial statements

The Chiltern Society

Statement of cash flows as at 30 June 2024

	Note	2024 £	2023 £
Cash flows from operating activities	(a)	116,672	(42,612)
Investment Income received		27,204	18,074
purchase of tangible fixed assets		(9,956)	-
Change in cash and cash equivalents in the year		<u>133,920</u>	<u>(24,538)</u>
cash and equivalents at the beginning of the year		644,968	669,506
cash and equivalents at the end of the year		<u>778,888</u>	<u>644,968</u>
		<u>133,920</u>	<u>(24,538)</u>

Notes to the cash flow statement

(a) Reconciliation of net (expenditure/income to cash inflow from operating activities)

Net income/(expenditure)	109,981	(37,005)
Adjustments for :		
Investment (gains)/losses	(7,204)	20,963
Depreciation charges	6,417	6,421
Investment Income received	(27,204)	(18,074)
(Increase)/decrease in debtors	21,476	(13,321)
Increase/(decrease) in creditors	11,015	127
(Increase)/decrease in stock	2,191	(1,723)
Net cash (used in)/provided by operating activities	<u>116,672</u>	<u>(42,612)</u>

(b) Analysis of cash and cash equivalents

Cash	<u>778,888</u>	<u>644,968</u>
	<u>778,888</u>	<u>644,968</u>

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2024

STATUTORY INFORMATION

The Chiltern Society Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the company information page.

The financial statements are presented in sterling (£) which is also the functional currency of the company.

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- a) The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (as it applies from 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011. A summary of the significant accounting policies applied in the preparation of these accounts are set out below.
- b) Voluntary income is received by way of members subscriptions, donations and legacies. All income is included in full in the Statement of Financial Activities when received, apart from life members subscriptions which are taken to income over a 10 year period following the year of receipt.
- c) The value of services provided by volunteers has not been included in these accounts.
- d) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.
- e) Incoming resources from the charity shop and investments is included when received.
- f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- g) Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall management and administration of the society, comprising the salary and overhead costs of the central function, is apportioned on the following basis which is an estimate, based on staff time, of the amount attributable to each activity:

	2024	2023
Fundraising and publicity	20%	25%
Awareness of the Chilterns	15%	25%
Conservation work and charitable aims	55%	25%
Management and administration of the charity	10%	25%

The allocation of overall management and administration costs between activity were reviewed during the year and have been adjusted to better reflect the underlying activities

- h) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years except freehold buildings which is 50 years.

Items of equipment are capitalised where the purchase price exceeds £1,000.

Small tools used for conservation work are expensed in the year in which they are purchased.

Freehold land is not depreciated.

- i) Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.
- j) Stock is valued at the lower of cost or estimated net realisable value.
- k) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- l) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2024

- m) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- n) Unrestricted funds are subscriptions and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- o) Designated funds are unrestricted funds earmarked by the Executive Council for particular purposes.
- p) Restricted funds are to be used for specific purposes as laid down by the donor or collected for a specific cause.
- q) The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

	2024	2023
	£	£
2 Donations, legacies and grants		
Subscriptions	157,584	156,704
Donations	6,110	20,795
Legacies & grants	114,090	95,663
Grants for projects	268,243	457,344
Tax Refunds and Gift Aid	37,753	40,272
Other income	9,109	12,636
	<u>592,889</u>	<u>783,414</u>

Includes restricted donations, legacies and grants totalling £278,891 (2023 £455,744)

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
3 Charitable Activities						
Path Maintenance Work	29,991	-	29,991	26,571	-	26,571
Donate a Gate	-	21,751	21,751	555	-	555
Chiltern Society conservation projects	-	-	-	8,107	-	8,107
Awareness of the Chilterns	24,895	-	24,895	20,637	-	20,637
	<u>54,886</u>	<u>21,751</u>	<u>76,637</u>	<u>55,870</u>	<u>-</u>	<u>55,870</u>

4 Other Trading Activities

	2024	2023
	£	£
Charity Shop goods sold	6,251	8,767

5 Investments

	2024	2023
	£	£
Dividends received	9,449	9,385
Interest received	17,755	8,689
	<u>27,204</u>	<u>18,074</u>

6 Total charitable activities expenditure

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
Awareness of Chilterns	120,332	-	120,332	152,178	-	152,178
Conservation expenditure	109,911	243,231	353,142	87,628	423,997	511,625
Management and administration	22,629	9,676	32,305	67,063	18,775	85,838
	<u>252,872</u>	<u>252,907</u>	<u>505,779</u>	<u>306,869</u>	<u>442,772</u>	<u>749,641</u>

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2024

7 NET MOVEMENT IN FUNDS								2024	2023
								£	£
This is stated after charging:-									
Independent Examiners fee								3,468	3,300
Depreciation								6,417	6,421
Operating leases								14,664	14,837
								2024	2023
8 NET GAINS/(LOSSES) ON INVESTMENTS								£	£
Realised gain/(loss) on investments								-	-
Unrealised gain/(loss) on investments								7,204	(20,963)
9 Tangible fixed assets									
	2024							2023	
	<i>Freehold</i>		<i>Plant &</i>		<i>Freehold</i>		<i>Plant &</i>		
Cost	<i>Land</i>	<i>Buildings</i>	<i>Equipment</i>	<i>Total</i>	<i>Land</i>	<i>Buildings</i>	<i>Equipment</i>	<i>Total</i>	
At 1 July	101,174	130,815	54,772	286,761	101,174	130,815	68,421	300,410	
Additions in year	-	-	9,956	9,956	-	-	-	-	
Disposals	-	-	-	-	-	-	(13,649)	(13,649)	
At 30 June	<u>101,174</u>	<u>130,815</u>	<u>64,728</u>	<u>296,717</u>	<u>101,174</u>	<u>130,815</u>	<u>54,772</u>	<u>286,761</u>	
Depreciation									
At 1 July	-	49,400	48,396	97,796	-	46,800	58,224	105,024	
Charge for year	-	2,600	3,817	6,417	-	2,600	3,821	6,421	
Eliminated on dispose	-	-	-	-	-	-	(13,649)	(13,649)	
At 30 June	<u>-</u>	<u>52,000</u>	<u>52,213</u>	<u>104,213</u>	<u>-</u>	<u>49,400</u>	<u>48,396</u>	<u>97,796</u>	
Net Book Value									
At 30 June	<u>101,174</u>	<u>78,815</u>	<u>12,515</u>	<u>192,504</u>	<u>101,174</u>	<u>81,415</u>	<u>6,376</u>	<u>188,965</u>	
10 Listed investments at market value								2024	2023
								£	£
At start of year 1 July								227,537	248,500
Proceeds								-	-
Increase/(decrease) on investments from change in market value								7,204	(20,963)
At 30 June								<u>234,741</u>	<u>227,537</u>
Historical cost of investments at 30 June								<u>184,475</u>	<u>184,475</u>
11 Debtors								2024	2023
								£	£
Gift Aid and grants receivable								3,376	6,821
Other debtors and prepayments								7,556	25,587
								<u>10,932</u>	<u>32,408</u>
12 Creditors and amounts falling due within one year								2024	2023
								£	£
Other creditors and accruals								24,110	13,095
								<u>24,110</u>	<u>13,095</u>

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2024

13 Analysis of net assets at 30 June 2024 between funds

	<u>General Funds</u>	<u>Designated Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
Tangible fixed assets	10,220	2,295	179,989	192,504
Investments	150,000	84,741	-	234,741
Current assets	124,555	547,200	128,606	800,361
Current liabilities	(24,110)	-	-	(24,110)
Net assets at 30 June 2024	<u>260,665</u>	<u>634,236</u>	<u>308,595</u>	<u>1,203,496</u>

Analysis of net assets at 30 June 2023 between funds

	<u>General Funds</u>	<u>Designated Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
Tangible fixed assets	520	5,856	182,589	188,965
Investments	150,000	77,537	-	227,537
Current assets	58,678	553,159	78,271	690,108
Current liabilities	(13,095)	-	-	(13,095)
Net assets at 30 June 2023	<u>196,103</u>	<u>636,552</u>	<u>260,860</u>	<u>1,093,515</u>

14 Movement in funds

	<u>At 1 July 2023</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfers/ Adjustments</u>	<u>At 30 June 2024</u>
Restricted funds					
Ewelme Land and Freehold property	182,589	-	(2,600)	-	179,989
Brush Hill	30,255	-	-	-	30,255
Donate a Gate	-	21,751	(18,871)	-	2,880
Smarter Water Project	37,618	135,754	(127,708)	-	45,664
Wildbelt	10,398	47,575	(54,639)	-	3,334
North End Common	-	15,184	(11,184)	-	4,000
Penn Jubilee Woods	-	37,905	(37,905)	-	-
Lacey Green Windmill	-	36,473	-	-	36,473
Bennet Legacy	-	5,000	-	-	5,000
Mountford Legacy	-	1,000	-	-	1,000
Total restricted funds	<u>260,860</u>	<u>300,642</u>	<u>(252,907)</u>	<u>-</u>	<u>308,595</u>
Designated					
Legacy funds for strategic projects	200,000	-	-	-	200,000
Crawcour Legacy	16,552	-	(2,316)	-	14,236
Asset acquisition fund	300,000	-	-	-	300,000
Provision for care of sites	120,000	-	-	-	120,000
General funds					
Unrestricted funds	<u>196,103</u>	<u>409,543</u>	<u>(344,981)</u>	<u>-</u>	<u>260,665</u>
	<u>832,655</u>	<u>409,543</u>	<u>(347,297)</u>	<u>-</u>	<u>894,901</u>
Total funds	<u>1,093,515</u>	<u>710,185</u>	<u>(600,204)</u>	<u>-</u>	<u>1,203,496</u>

The purpose of the restricted funds is to support the work of the projects for which funds were raised on in line with the wishes of the donor.

Designated funds:

Legacy Funds for Strategic Projects	Support delivery of 5 year plan
Asset Acquisition Fund	Purchase of a "Flag ship" site
Provision of Care of sites	Support enhancement of sites or cover non routine maintenance costs as required
Crawcour Legacy	Support of Path Maintenance
North End Common Income	Support costs for the site in order to make safe and resolve remedial tree issues

Incoming and outgoing resources include unrealised gains/(losses) on revaluation of investments.

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2024

Movement in funds - previous year

	<u>At 1 July</u> <u>2022</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>At 30 June</u> <u>2023</u>
Restricted funds					
Ewelme Land and Freehold property	185,189	-	(2,600)	-	182,589
Brush Hill	32,742	-	(2,487)	-	30,255
Donate a Gate	4,079	-	(4,079)	-	-
Smarter Water Project	12,778	141,559	(116,719)	-	37,618
Green Recovery Fund	-	217,501	(217,501)	-	-
Environment Agency Grant	-	50,000	(50,000)	-	-
Heart of Bucks Grant	-	5,000	(5,000)	-	-
Wildbelt	10,000	41,684	(41,286)	-	10,398
Prestwood Nature Reserve	500	-	(500)	-	-
Marlow Common (Alphawave)	2,600	-	(2,600)	-	-
Total restricted funds	<u>247,888</u>	<u>455,744</u>	<u>(442,772)</u>	<u>-</u>	<u>260,860</u>
Designated					
Legacy funds for strategic projects	200,000	-	-	-	200,000
Crawcour Legacy	18,522	-	(1,970)	-	16,552
North End Common Income	-	11,822	(11,940)	118	-
Asset acquisition fund	300,000	-	-	-	300,000
Provision for care of sites	120,000	-	-	-	120,000
General funds	<u>244,110</u>	<u>398,559</u>	<u>(446,448)</u>	<u>(118)</u>	<u>196,103</u>
Unrestricted funds	<u>882,632</u>	<u>410,381</u>	<u>(460,358)</u>	<u>-</u>	<u>832,655</u>
Total funds	<u>1,130,520</u>	<u>866,125</u>	<u>(903,130)</u>	<u>-</u>	<u>1,093,515</u>

Incoming and outgoing resources include unrealised gains/(losses) on revaluation of investments.

15 OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
Due within one year	<u>3,645</u>	<u>10,620</u>

16 STAFF COSTS AND EMPLOYEE BENEFITS

The average number of monthly employees during the year was:-	<u>2024</u> <u>No.</u>	<u>2023</u> <u>No.</u>
	<u>8</u>	<u>11</u>

The total staff costs and employees benefits was as follows:-	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
Wages and salaries	247,317	276,783
Social security costs	18,786	20,633
Pension costs	5,834	5,989
	<u>271,937</u>	<u>303,405</u>

No employee received emoluments of more than £60,000 in the current or prior year.

Included in wages and salaries is a settlement payment made during the year of £Nil (2023 £Nil).

16 DIRECTORS AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The charity trustees were not paid or received any benefits in either the current or previous year.

No trustees were reimbursed for expenditure (2023 £Nil) for travelling or any other costs incurred in relation to their duties as trustee

No trustee received payment for professional services or supplied services to the charity.

The total amount of employee salaries received by key management personnel for the year is £135,117 (2023 £129,853). For 2024 the directors consider, the head of Fundraising, Samantha Roberts, the Head of Conversation & Development Gavin Johnson and the chief officer Tom Beeston as key management.

THE CHILTERN SOCIETY

England & Wales - Charity number 1085163

Accounts

The Chiltern Society

(A company limited by guarantee)

ANNUAL REPORT and FINANCIAL STATEMENTS

Year ended 30 June 2023

Charity Commission England & Wales: Charity number: 1085163

Company number: 04138448

The Chiltern Society

Contents of the Financial Statements For the Year ended 30 June 2023

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The Chiltern Society

Independent Examiner's Report to the Trustees of The Chiltern Society

I report on the accounts of the charitable company for the year ended 30 June 2023 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LL

.....
S P Grant FCA CTA FABRP MIPA

22nd March 2024

Azets
Suites B & D
Burnham Yard
Beaconsfield
Bucks HP9 2JH

The Chiltern Society

Legal and administrative information For the year ended 30 June 2023

Status

The Chiltern Society (the Charity) is a charitable company limited by guarantee, incorporated on 10 January 2001, and registered as a Charity on 22 February 2001. The company took over the activity and acquired the assets and liabilities of the un-incorporated Charity 'The Chiltern Society' (Reg. no: 247000) on 1 July 2001. Members of the charitable company each guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of a winding up. The Chiltern Society was originally registered as a Charity in 1965.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Executive Council, ("the Council") are the directors and trustees for the purposes of company and Charity law. Trustees are elected for a period of three years. If a trustee so wishes, he/she can be re-elected for a further term without any break in service.

Executive Council

Chair (and Treasurer from 3 August 2023)	Simon Kearey
Vice Chair	David Harris*****
Treasurer (until 3 August 2023)	Brian McGowan
Secretary	Helen Griffiths

Other Trustees

Harriet Bennett**	John Gladwin	Jane Herve
Michael Jepson*	William Lacey	Luke Jeffreys
Mark Gardiner***	Catherine Moncrieff	Mona Smith
Robin Storey****	Andrew Wilson***	Alex Moriarty***
Lisbeth Sherlock**		

*Deceased 1 July 2022

** Resigned 21 October 2023

*** Appointed 14 June 2023

**** Appointed 21 October 2023

*****Resigned 11 January 2024

Subsequent to the year end Luke Jeffreys replaced David Harris as Vice Chair.

Registered Office and Operating Address

The White Hill Centre, White Hill, Chesham, Bucks. HP5 1AG

The Chiltern Society

Legal and administrative information For the year ended 30 June 2023 (Continued)

Chief Officer

David (Tom) Beeston

Head of Conservation & Development

Gavin Johnson

Head of Fundraising & Awareness

Samantha Roberts

Office Manager and Volunteer Coordinator

Tracey Read

Reporting Accountant

Stephen Grant FCA CTA FABRP MIPA Azets, Beaconsfield, Bucks HP9 2JH

Bankers

HSBC UK Bank plc

Santander

Nationwide

NatWest Bank Plc

Barclays Bank Plc

Solicitors

John Leggett, Parrott & Coales LLP (conveyancing)

Paul Ridout, Hunters Law LLP

The Chiltern Society

Report of the Executive Council For the year ended 30th June 2023

The Executive Council is pleased to present its report together with the accounts to 30 June 2023.

The legal and administrative information on pages 2 and 3 forms part of this report. The accounts comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) – “Accounting and Reporting by Charities” (FRS102).

Objects

The company is a Charity that was formed for the public benefit and includes amongst its objects the encouragement of high standards of town and country planning and design in the Chilterns; raising the awareness and understanding of the character and history of the Chilterns among people of all ages and to encourage them to enjoy and care for its natural environment and beauty; the encouragement of conservation, development and improvement of the amenities, areas of tranquillity and features of historic interest in the Chilterns and to promote such other charitable purposes as may from time to time be determined.

Governance

The Society is governed by the Executive Council elected by fellow members at the Annual General Meeting and who are elected for three years. Nominations for Trustees are sought via the Society’s membership magazine and website and via third party agents, and applicants are then vetted by a Nominations Committee made up of at least three Trustees. The Honorary Officers of the Society, Chair, Vice Chair, Treasurer and Secretary are Trustees who are voted into office by members at the Annual General Meeting for a period of one year.

Once elected, new Trustees follow an induction programme in which they meet senior members of staff and are encouraged to visit the Society’s nature reserves and heritage sites together with the various interest groups. Trustees are expected to be involved with and to take responsibility for one or more of the Society’s activities.

Operational matters are delegated to the Chief Officer, and the senior management team consisting of the Head of Fundraising & Awareness, the Head of Conservation and Development. The Officers meet regularly with the Chief Officer and Trustees or relevant volunteers are invited from time to time to those meetings for specific purposes.

The Executive Council delegates certain activities and functions to sub-committees, working parties and groups, comprising Trustees and/or volunteers and whose proceedings are reported back to the Executive Council. Relevant members of staff provide assistance.

Key Management Personnel

The key management staff involved in the day-to-day management of the Charity are Tom Beeston, Samantha Roberts and Gavin Johnson who each receive a salary of less than £60,000 per annum.

Public Benefit Statement

The trustees have considered the guidance published by the Charity Commission and have concluded that the charitable company’s core activities satisfactorily address the principles of identifiable public benefit and demonstrate that the charitable company has fulfilled the public benefit requirement under the Charities Act 2011.

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2023

Financial Management Policies

- Reserves policy

The Society's policy on reserves requires that it retain in liquid form an amount sufficient to ensure its continuity.

- Investment Policy

The Executive Council has considered the most appropriate policy for investing funds and supports that specialised unit trusts, and investment trusts designed for the charity sector, are most likely to meet their requirements to generate income and capital growth over the long term. Investments are reviewed on a regular basis by the Investment Sub-Committee chaired by the Treasurer.

It is the intention of the Society to acquire another heritage site or nature reserve and positive steps will continue to identify such a purchase.

- Pay and Remuneration

The pay and remuneration of the staff is overseen by the Honorary Officers and set through a process that involves evaluation of job roles and benchmarking against comparable roles in similar organisations. All job roles are evaluated looking at the level of responsibility for staff management, finance and budget, decision making authority, external representation and impact on strategic objectives.

- Legacy Policy

In 2003, the Society established The Bluebell Guild as a means of encouraging members to provide future financial support to the Society by way of the gift of a legacy. Unless a restriction is placed on the use of monies received in this way they will be treated as a donation to general funds.

In the current financial year, the Society has received the sum of £95,663 (2022: £194,921).

- Liability of Members

The members of the Society agree to contribute a sum, not exceeding £1, in the event of the Society being wound up.

- Financial Planning

The Executive Council determines annual budgets for income and expenditure following discussion with its constituent sub-committees and Groups. The arrangements include regular revision of levels of subscriptions and other income raising initiatives, including grant aid, together with the approval of programmes of expenditure in furtherance of the Society's objectives.

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2023

Financial Management Policies (continued)

- Risk Management

A review of major risks has shown that conservation work was the most likely to cause concern. This risk has been minimised by a review of insurances, monitoring the Risk Register and a Health & Safety Policy Statement, supported by a detailed Health & Safety Guide for all those engaged in activities involving risk. The Health and Safety Policy and detailed guide is constantly under review and updated where necessary.

Health & Safety issues are considered on a monthly basis by the Senior Management Team and a full policy review is carried out by the Trustees annually. The Head of Conservation and Development is the Health & Safety Officer.

Other risks relate to any failure to continue to attract donors, retain existing members, recruit new members, potential alienation and lack of volunteers and leaders and data protection breaches.

No serious incidents occurred during the year.

Financial Results

The overall operating deficit for the year was £37,005 (2022: surplus £61,490), which includes an unrealised loss on the Society's investments of £20,963 (2022: gain £6,680)

The 2023 result includes a net increase of £12,972 on restricted funds (2022 – net increase £13,325).

Membership

At the end of the year the membership stood at 6,352 (2022: 6,659).

Achievements and Performance

The Society supports the conservation of the natural environment, raising public awareness and making appropriate representations where deemed necessary in the following areas;

- Planning & Environment,
- Conservation,
- Rights of Way and Access
- Heritage & Culture

Volunteers have continued to work on its woodland, nature reserve and historic sites in addition to a number of other areas at the request of the owners, principally local authorities

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2023

Achievements and Performance (continued)

The Society sites are:-

Bottom Wood, High Wycombe	Ewelme Water Cress Beds & nature reserve
Lacey Green Windmill	Marlow Common North
Prestwood Nature Reserve	Brush Hill, Princes Risborough
Whiteleaf Hill	Captains Wood, Chesham
Cobblers Pits, Halton	Cholesbury Camp
Hampden Monument, Prestwood	Penn Diamond Jubilee Wood
North End Common	

In January 2023 the Society added a 30 acre woodland site, North End Common, by way of a gift.

The Society has a strategic goal to continue to increase its involvement in conservation projects working with partner organisations across The Chilterns. The River Chess Smarter Water Project & The Green Recovery Fund being examples of the Society's success in meeting its goal. The River Chess Smarter Water Project is focussed on improving the River Chess and its wider catchment – including improving flow and water quality and managing invasive species. The expectation is that this project will also look at other catchment areas throughout the Chilterns. The Green Recovery Fund enables work that combines practical restoration and enhancement with education and engagement projects. The Society's teams met their targets in both projects in the year. Additional funding for The Smarter Water project has been secured for subsequent years.

The Society continued to monitor, maintain and improve rights of way and promote access throughout the Chilterns, including an extensive programme of led walks, cycle rides, and publication of new and updated maps. The Society's dedicated teams working to maintain footpaths through the Chilterns have recommenced their activities following the relaxation of Covid 19 restrictions.

The Society continues to campaign to protect the green belt. As the new HS2 project has continued the Society's team has continued to press for conservation of several local areas impacted by the engineering works and to ensure local rights of way are maintained during construction of the rail infrastructure.

The Fundraising & Awareness group has been active throughout the year. The approach has been updated to widen the focus to the whole range of "supporters" and through this lens, increase awareness of the Society's impact, increase community and individual engagement and continue to attract new members.

The Heritage & Arts group have been revamped to cover the wider area of Culture and has built on already established partnerships to support new projects and as well as organising the annual Heritage Arts Festival.

Plans for the future

Projects:

Wildbelt, Penn Jubilee Woods expansion, Northend Common set up/integration,
Chess Smarter Water Catchment, community engagement, partnership working and lobbying both industry and Government for better Chalk Streams protection

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2023

Plans for the future (continued)

Long Term Planning: working with Chilterns Conservation Board to ensure their new management plan aligns with our hopes and plans for the Chilterns National Landscapes (AoiNB) for the coming 5 years.

Focussing on our volunteers and ensuring we are the number one choice in our field for volunteers to lead on all areas of our work.

Executive Council Responsibilities in respect of the Accounts

The Executive Council (who are also directors of The Chiltern Society for the purposes of company law) are responsible for preparing the Annual Report of the Council and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable Company as of the Balance sheet date and of its incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

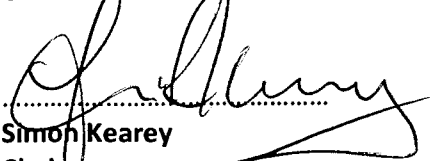
In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Charities 2011 Act.

On behalf of the Council


.....
Simon Kearey
Chairman

22 March 2024

The Chiltern Society

Statement of Financial Activities (including Income and Expenditure Account) For the Year ended 30 June 2023

		<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2023</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>
	Notes	£	£	£	£	£	£
INCOME							
Donations, legacies and grants	2	327,670	455,744	783,414	417,171	64,537	481,708
Charitable activities	3	55,870	-	55,870	71,227	4,333	75,560
Other trading activities	4	8,767	-	8,767	17,399	-	17,399
Investments	5	18,074	-	18,074	9,969	-	9,969
Total Income		410,381	455,744	866,125	515,766	68,870	584,636
EXPENDITURE							
Raising funds		132,526	-	132,526	119,085	-	119,085
Charitable activities	6	306,869	442,772	749,641	355,196	55,545	410,741
Total expenditure		439,395	442,772	882,167	474,281	55,545	529,826
Net gains/(losses) on investments	8	(20,963)	-	(20,963)	6,680	-	6,680
Net movement of funds	7	(49,977)	12,972	(37,005)	48,165	13,325	61,490
Transfers between funds		-	-	-	-	-	-
Reconciliation of funds							
Total funds brought forward		882,632	247,888	1,130,520	834,467	234,563	1,069,030
Total funds carried forward		832,655	260,860	1,093,515	882,632	247,888	1,130,520

All income and expenditure derive from continuing activities

The statement of financial activities includes all gains and losses recognised during the year.

Notes on pages 12 to 16 form part of these financial statements

The Chiltern Society

Balance Sheet as at 30 June 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	9		188,965		195,386
Investments	10		227,537		248,500
Current assets					
Stocks		12,732		11,009	
Debtors	11	32,408		19,087	
Cash at bank and in hand		644,968		669,506	
		<u>690,108</u>		<u>699,602</u>	
Creditors: amounts falling due within one year	12	<u>(13,095)</u>		<u>(12,968)</u>	
Net current assets			677,013		686,634
Net assets	13		<u>1,093,515</u>		<u>1,130,520</u>
Unrestricted funds					
Designated funds	14	636,552		638,522	
General funds	14	<u>196,103</u>		<u>244,110</u>	
			832,655		882,632
Restricted funds	14		260,860		247,888
Total funds			<u>1,093,515</u>		<u>1,130,520</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2016 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

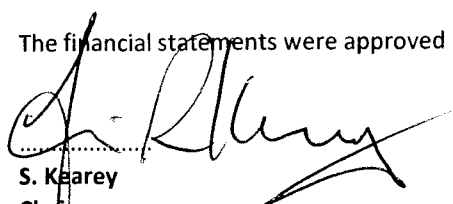
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Executive Council on 22 March 2024 and signed on its behalf by:


 S. Kearey
 Chairman

Company Number: 04138448

Notes on pages 12 to 16 form part of these financial statements

The Chiltern Society

Statement of cash flows as at 30 June 2023

	Note	2023 £	2022 £
Cash flows from operating activities	(a)	(42,612)	52,845
Investment Income received		18,074	9,969
purchase of tangible fixed assets		-	(1,039)
Change in cash and cash equivalents in the year		<u>(24,538)</u>	<u>61,775</u>
cash and equivalents at the beginning of the year		669,506	607,731
cash and equivalents at the end of the year		<u>644,968</u>	<u>669,506</u>
		<u>(24,538)</u>	<u>61,775</u>

Notes to the cash flow statement

(a) Reconciliation of net (expenditure/income to cash inflow from operating activities

Net income/(expenditure)	(37,005)	61,490
Adjustments for :		
Investment (gains)/losses	20,963	(6,680)
Depreciation charges	6,421	6,421
Investment Income received	(18,074)	(9,969)
(Increase)/decrease in debtors	(13,321)	(9,612)
Increase/(decrease) in creditors	127	3,536
(Increase)/decrease in stock	(1,723)	7,659
Net cash (used in)/provided by operating activities	<u>(42,612)</u>	<u>52,845</u>

(b) Analysis of cash and cash equivalents

Cash	644,968	669,506
	<u>644,968</u>	<u>669,506</u>

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2023

STATUTORY INFORMATION

The Chiltern Society Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the company information page.

The financial statements are presented in sterling (£) which is also the functional currency of the company.

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- a) The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (as it applies from 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011. A summary of the significant accounting policies applied in the preparation of these accounts are set out below.
- b) Voluntary income is received by way of members subscriptions, donations and legacies. All income is included in full in the Statement of Financial Activities when received, apart from life members subscriptions which are taken to income over a 10 year period following the year of receipt.
- c) The value of services provided by volunteers has not been included in these accounts.
- d) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.
- e) Incoming resources from the charity shop and investments is included when received.
- f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- g) Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall management and administration of the society, comprising the salary and overhead costs of the central function, is apportioned on the following basis which is an estimate, based on staff time, of the amount attributable to each activity:

Fund raising and publicity	25%
Awareness of the Chilterns	25%
Conservation work and projects	25%
Management and administration of the charity	25%
- h) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years except freehold buildings which is 50 years.

Items of equipment are capitalised where the purchase price exceeds £1,000.

Small tools used for conservation work are expensed in the year in which they are purchased.

Freehold land is not depreciated.
- i) Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.
- j) Stock is valued at the lower of cost or estimated net realisable value.
- k) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- l) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2023

- m) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- n) Unrestricted funds are subscriptions and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- o) Designated funds are unrestricted funds earmarked by the Executive Council for particular purposes.
- p) Restricted funds are to be used for specific purposes as laid down by the donor or collected for a specific cause.
- q) The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

	2023	2022
	£	£
2 Donations, legacies and grants		
Subscriptions	156,704	154,453
Donations	20,795	36,951
Legacies & grants	553,007	254,257
Tax Refunds and Gift Aid	40,272	35,687
Other income	12,636	360
	<u>783,414</u>	<u>481,708</u>

Includes restricted donations, legacies and grants totalling £455,744 (2022 £64,537)

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
3 Charitable Activities						
Path Maintenance Work	26,571	-	26,571	29,059	-	29,059
Donate a Gate	555	-	555	-	4,333	4,333
Chiltern Society conservation projects	8,107	-	8,107	20,322	-	20,322
Awareness of the Chilterns	20,637	-	20,637	21,846	-	21,846
	<u>55,870</u>	<u>-</u>	<u>55,870</u>	<u>71,227</u>	<u>4,333</u>	<u>75,560</u>

	2023	2022
	£	£
4 Other Trading Activities		
Charity Shop goods sold	8,767	17,399

	2023	2022
	£	£
5 Investments		
Dividends received	9,385	8,478
Interest received	8,689	1,491
	<u>18,074</u>	<u>9,969</u>

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
6 Total charitable activities expenditure						
Awareness of Chilterns	152,178	-	152,178	166,853	-	166,853
Conservation expenditure	87,628	427,910	515,538	112,721	52,945	165,666
Management and administration	67,063	14,862	81,925	75,622	2,600	78,222
	<u>306,869</u>	<u>442,772</u>	<u>749,641</u>	<u>355,196</u>	<u>55,545</u>	<u>410,741</u>

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2023

7 NET MOVEMENT IN FUNDS									2023	2022
This is stated after charging:-										
Independent Examiners fee									3,300	3,000
Depreciation									6,421	6,421
Operating leases									14,837	15,235
									2023	2022
8 NET GAINS/(LOSS) ON INVESTMENTS									£	£
Realised gain/(loss) on investments									-	-
Unrealised gain/(loss) on investments									(20,963)	6,680
9 Tangible fixed assets										
	2023					2022				
	<u>Freehold</u>		<u>Plant &</u>			<u>Freehold</u>		<u>Plant &</u>		
Cost	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>		<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>	
At 1 July	101,174	130,815	68,421	300,410		101,174	130,815	67,382	299,371	
Additions in year	-	-	-	-		-	-	1,039	1,039	
Disposals	-	-	(13,649)	(13,649)		-	-	-	-	
At 30 June	<u>101,174</u>	<u>130,815</u>	<u>54,772</u>	<u>286,761</u>		<u>101,174</u>	<u>130,815</u>	<u>68,421</u>	<u>300,410</u>	
Depreciation										
At 1 July	-	46,800	58,224	105,024		-	44,200	54,403	98,603	
Charge for year	-	2,600	3,821	6,421		-	2,600	3,821	6,421	
Eliminated on disposal	-	-	(13,649)	(13,649)		-	-	-	-	
At 30 June	<u>-</u>	<u>49,400</u>	<u>48,396</u>	<u>97,796</u>		<u>-</u>	<u>46,800</u>	<u>58,224</u>	<u>105,024</u>	
Net Book Value										
At 30 June	<u>101,174</u>	<u>81,415</u>	<u>6,376</u>	<u>188,965</u>		<u>101,174</u>	<u>84,015</u>	<u>10,197</u>	<u>195,386</u>	
10 Listed investments at market value									2023	2022
									£	£
At start of year 1 July									248,500	241,820
Proceeds									-	-
(Decrease)/Increase on investments from change in market value									(20,963)	6,680
At 30 June									<u>227,537</u>	<u>248,500</u>
Historical cost of investments at 30 June									<u>184,475</u>	<u>184,475</u>
11 Debtors									2023	2022
									£	£
Gift Aid and grants receivable									6,821	2,637
Other debtors and prepayments									25,587	16,450
									<u>32,408</u>	<u>19,087</u>
12 Creditors and amounts falling due within one year									2023	2022
									£	£
Other creditors and accruals									13,095	12,968
									<u>13,095</u>	<u>12,968</u>

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2023

13 Analysis of net assets at 30 June 2023 between funds

	<u>General</u> <u>Funds</u>	<u>Designated</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
Tangible fixed assets	520	5,856	182,589	188,965
Investments	150,000	77,537	-	227,537
Current assets	58,678	553,159	78,271	690,108
Current liabilities	(13,095)	-	-	(13,095)
Net assets at 30 June 2023	<u>196,103</u>	<u>636,552</u>	<u>260,860</u>	<u>1,093,515</u>

Analysis of net assets at 30 June 2022 between funds

	<u>General</u> <u>Funds</u>	<u>Designated</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
Tangible fixed assets	782	9,415	185,189	195,386
Investments	150,000	98,500	-	248,500
Current assets	106,296	530,607	62,699	699,602
Current liabilities	(12,968)	-	-	(12,968)
Net assets at 30 June 2022	<u>244,110</u>	<u>638,522</u>	<u>247,888</u>	<u>1,130,520</u>

14 Movement in funds

	<u>At 1 July</u> <u>2022</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers/</u> <u>Adjustments</u>	<u>At 30 June</u> <u>2023</u>
Restricted funds					
Ewelme Land and Freehold property	185,189	-	(2,600)	-	182,589
Brush Hill	32,742	-	(2,487)	-	30,255
Donate a Gate	4,079	-	(4,079)	-	-
Smarter Water Project	12,778	141,559	(116,719)	-	37,618
Green Recovery Fund	-	217,501	(217,501)	-	-
Environment Agency Grant	-	50,000	(50,000)	-	-
Heart of Bucks Grant	-	5,000	(5,000)	-	-
Wildbelt	10,000	41,684	(41,286)	-	10,398
Prestwood Nature Reserve	500	-	(500)	-	-
Marlow Common (Alphawave)	2,600	-	(2,600)	-	-
Total restricted funds	<u>247,888</u>	<u>455,744</u>	<u>(442,772)</u>	<u>-</u>	<u>260,860</u>
Designated					
Legacy funds for strategic projects	200,000	-	-	-	200,000
Crawcour Legacy	18,522	-	(1,970)	-	16,552
North End Common Income	-	11,822	(11,940)	118	-
Asset acquisition fund	300,000	-	-	-	300,000
Provision for care of sites	120,000	-	-	-	120,000
General funds	<u>244,110</u>	<u>398,559</u>	<u>(446,448)</u>	<u>(118)</u>	<u>196,103</u>
Unrestricted funds	<u>882,632</u>	<u>410,381</u>	<u>(460,358)</u>	<u>-</u>	<u>832,655</u>
Total funds	<u>1,130,520</u>	<u>866,125</u>	<u>(903,130)</u>	<u>-</u>	<u>1,093,515</u>

The purpose of the restricted funds is to support the work of the projects for which funds were raised on in line with the wishes of the donor.

Designated funds:

Legacy Funds for Strategic Projects
Asset Acquisition Fund
Provision of Care of sites

Support delivery of 5 year plan
Purchase of a "Flag ship" site
Support enhancement of sites or cover non routine maintenance costs as required

Crawcour Legacy

North End Common Income

Support of Path Maintenance
Support costs for the site in order to make safe and sort out tree issues

Incoming and outgoing resources include unrealised gains/(losses) on revaluation of investments.

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2023

Movement in funds - previous year

	<u>At 1 July</u> <u>2021</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>At 30 June</u> <u>2022</u>
Restricted funds					
Ewelme Land and Freehold property	187,789		(2,600)	-	185,189
Brush Hill	37,392		(4,650)	-	32,742
Donate a Gate	9,382	4,333	(9,636)	-	4,079
Smarter Water Project	-	14,056	(1,278)	-	12,778
Green Recovery Fund	-	37,381	(37,381)	-	-
Wildbelt		10,000		-	10,000
Prestwood Nature Reserve		500		-	500
Marlow Common (Alphawave)	-	2,600	-	-	2,600
Total restricted funds	<u>234,563</u>	<u>68,870</u>	<u>(55,545)</u>	<u>-</u>	<u>247,888</u>
Designated					
Legacy funds for strategic projects	213,241	-	-	(13,241)	200,000
Crawcour Legacy	-	-	(1,429)	19,951	18,522
Asset acquisition fund	300,000	-	-	-	300,000
Provision for care of sites	120,000	-	-	-	120,000
General funds	<u>201,226</u>	<u>522,446</u>	<u>(472,852)</u>	<u>(6,710)</u>	<u>244,110</u>
Unrestricted funds	<u>834,467</u>	<u>522,446</u>	<u>(474,281)</u>	<u>-</u>	<u>882,632</u>
Total funds	<u>1,069,030</u>	<u>591,316</u>	<u>(529,826)</u>	<u>-</u>	<u>1,130,520</u>

Incoming and outgoing resources include unrealised gains/(losses) on revaluation of investments.

15 OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
Due within one year	<u>10,620</u>	<u>-</u>

16 STAFF COSTS AND EMPLOYEE BENEFITS

The average number of monthly employees during the year was:-	<u>2023</u> <u>No.</u>	<u>2022</u> <u>No.</u>
	<u>11</u>	<u>10</u>
The total staff costs and employees benefits was as follows:-	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
Wages and salaries	276,783	227,047
Social security costs	20,633	13,914
Pension costs	5,989	5,473
	<u>303,405</u>	<u>246,434</u>

No employee received emoluments of more than £60,000 in the current or prior year.

Included in wages and salaries is a settlement payment made during the year of £Nil (2022 £Nil).

16 DIRECTORS AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The charity trustees were not paid or received any benefits in either the current or previous year.

No trustees were reimbursed for expenditure (2022 (£Nil)) for travelling or any other costs incurred in relation to their duties as trustee

No trustee received payment for professional services or supplied services to the charity.

The total amount of employee salaries received by key management personnel for the year is £129,853 (2022 £127,333). For 2022 the directors consider, the head of Fundraising, Samantha Roberts, the Head of Conversation & Development Gavin Johnson and the chief officer Tom Beeston as key management.

THE CHILTERN SOCIETY

England & Wales - Charity number 1085163

Accounts

The Chiltern Society

(A company limited by guarantee)

ANNUAL REPORT and FINANCIAL STATEMENTS

Year ended 30 June 2022

Charity Commission England & Wales: Charity number: 1085163

Company number: 04138448

The Chiltern Society

Contents of the Financial Statements For the Year ended 30 June 2022

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The Chiltern Society

Independent Examiner's Report to the Trustees of The Chiltern Society

I report on the accounts of the charitable company for the year ended 30 June 2022 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



13 March 2023

.....
S P Grant FCA CTA FABRP MIPA

Azets
Suites B & D
Burnham Yard
Beaconsfield
Bucks HP9 2JH

The Chiltern Society

Legal and administrative information For the year ended 30 June 2022

Status

The Chiltern Society (the Charity) is a charitable company limited by guarantee, incorporated on 10 January 2001, and registered as a Charity on 22 February 2001. The company took over the activity and acquired the assets and liabilities of the un-incorporated Charity 'The Chiltern Society' (Reg. no: 247000) on 1 July 2001. Members of the charitable company each guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of a winding up. The Chiltern Society was originally registered as a Charity in 1965.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Executive Council, ("the Council") are the directors and trustees for the purposes of company and Charity law. Trustees are elected for a period of three years. If a trustee so wishes, he/she can be re-elected for a further term without any break in service.

Executive Council

Chair	Simon Kearey
Vice Chair	David Harris
Treasurer	Brian McGowan
Secretary	Helen Griffiths

Other Trustees

Harriet Bennett	John Gladwin	Jan Herve
Michael Jepson*	William Lacey	Luke Jeffreys
Catherine Moncrieff	Mona Smith	Lisbet Sherlock
Dan Turner**	David Abbis**	

*Subsequently deceased 1 July 2022

** Resigned 31 October 2021

Registered Office and Operating Address

The White Hill Centre, White Hill, Chesham, Bucks. HP5 1AG

The Chiltern Society

Legal and administrative information For the year ended 30 June 2022 (Continued)

Chief Officer

David (Tom) Beeston

Head of Conservation & Development

Gavin Johnson

Head of Fundraising & Awareness

Samantha Roberts

Office Manager and Volunteer Coordinator

Tracey Read

Reporting Accountant

Stephen Grant FCA CTA FABRP MIPA Azets, Beaconsfield, Bucks HP9 2JH

Bankers

HSBC UK Bank plc

Santander

Nationwide

NatWest Bank Plc

Barclays Bank Plc

Solicitors

John Leggett, Parrott & Coales LLP (conveyancing)

Paul Ridout, Hunters Law LLP

The Chiltern Society

Report of the Executive Council For the year ended 30th June 2022

The Executive Council is pleased to present its report together with the accounts to 30 June 2022.

The legal and administrative information on pages 2 and 3 forms part of this report. The accounts comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) – “Accounting and Reporting by Charities” (FRS102).

Objects

The company is a Charity that was formed for the public benefit and includes amongst its objects the encouragement of high standards of town and country planning and design in the Chilterns; raising the awareness and understanding of the character and history of the Chilterns among people of all ages and to encourage them to enjoy and care for its natural environment and beauty; the encouragement of conservation, development and improvement of the amenities, areas of tranquillity and features of historic interest in the Chilterns and to promote such other charitable purposes as may from time to time be determined.

Governance

The Society is governed by the Executive Council elected by fellow members at the Annual General Meeting and who are elected for three years. Nominations for Trustees are sought via the Society’s membership magazine and website and via third party agents, and applicants are then vetted by a Nominations Committee made up of at least three Trustees. The Honorary Officers of the Society, Chair, Vice Chair, Treasurer and Secretary are Trustees who are voted into office by members at the Annual General Meeting for a period of one year.

Once elected, new Trustees follow an induction programme in which they meet senior members of staff and are encouraged to visit the Society’s nature reserves and heritage sites together with the various interest groups. Trustees are expected to be involved with and to take responsibility for one or more of the Society’s activities.

Operational matters are delegated to the Chief Officer, and the senior management team consisting of the Head of Fundraising & Awareness, the Head of Conservation and Development. The Officers meet regularly with the Chief Officer and Trustees or relevant volunteers are invited from time to time to those meetings for specific purposes.

The Executive Council delegates certain activities and functions to sub-committees, working parties and groups, comprising Trustees and/or volunteers and whose proceedings are reported back to the Executive Council. Relevant members of staff provide assistance.

Key Management Personnel

The key management staff involved in the day-to-day management of the Charity are Tom Beeston, Samantha Roberts and Gavin Johnson who each receive a salary of less than £60,000 per annum.

Public Benefit Statement

The trustees have considered the guidance published by the Charity Commission and have concluded that the charitable company’s core activities satisfactorily address the principles of identifiable public benefit and demonstrate that the charitable company has fulfilled the public benefit requirement under the Charities Act 2011.

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2022

Financial Management Policies

- Reserves policy

The Society's policy on reserves requires that it retain in liquid form an amount sufficient to ensure its continuity.

- Investment Policy

The Executive Council has considered the most appropriate policy for investing funds and supports that specialised unit trusts, and investment trusts designed for the charity sector, are most likely to meet their requirements to generate income and capital growth over the long term. Investments are reviewed on a regular basis by the Investment Sub-Committee chaired by the Treasurer.

It is the intention of the Society to acquire another heritage site or nature reserve and positive steps will continue to identify such a purchase.

- Pay and Remuneration

The pay and remuneration of the staff is overseen by the Honorary Officers and set through a process that involves evaluation of job roles and benchmarking against comparable roles in similar organisations. All job roles are evaluated looking at the level of responsibility for staff management, finance and budget, decision making authority, external representation and impact on strategic objectives.

- Legacy Policy

In 2003, the Society established The Bluebell Guild as a means of encouraging members to provide future financial support to the Society by way of the gift of a legacy. Unless a restriction is placed on the use of monies received in this way they will be treated as a donation to general funds.

In the current financial year, the Society has received the sum of £194,921 (2021: £121,259).

- Liability of Members

The members of the Society agree to contribute a sum, not exceeding £1, in the event of the Society being wound up.

- Financial Planning

The Executive Council determines annual budgets for income and expenditure following discussion with its constituent sub-committees and Groups. The arrangements include regular revision of levels of subscriptions and other income raising initiatives, including grant aid, together with the approval of programmes of expenditure in furtherance of the Society's objectives.

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2022

Financial Management Policies (continued)

- Risk Management

A review of major risks has shown that conservation work was the most likely to cause concern. This risk has been minimised by a review of insurances, monitoring the Risk Register and a Health & Safety Policy Statement, supported by a detailed Health & Safety Guide for all those engaged in activities involving risk. The Health and Safety Policy and detailed guide is constantly under review and updated where necessary.

Health & Safety issues are considered on a monthly basis by the Senior Management Team and a full policy review is carried out by the Trustees annually. The Head of Conservation and Development is the Health & Safety Officer.

Other risks relate to any failure to continue to attract donors, retain existing members, recruit new members, potential alienation and lack of volunteers and leaders and data protection breaches.

No serious incidents occurred during the year.

Financial Results

The overall operating surplus for the year was £61,490 (2021: £21,161), which includes an unrealised gain on the Society's investments of £6,680 (2021: £21,081)

The 2022 result includes a net increase of £13,325 on restricted funds (2021 – net increase £298).

Membership

At the end of the year the membership stood at 6,659 (2021: 6,685).

Achievements and Performance

The Society monitors the conservation of the natural environment, raising public awareness and making appropriate representations where deemed necessary in the following areas;

- Planning & Environment,
- Conservation,
- Rights of Way,
- Heritage & Arts.

Volunteers have continued to work on its woodland, nature reserve and historic sites in addition to a number of other areas at the request of the owners, principally local authorities.

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2022

Achievements and Performance (continued)

The Society sites are:-

Bottom Wood, High Wycombe
Lacey Green Windmill
Prestwood Nature Reserve
Whiteleaf Hill
Cobblers Pits, Halton
Hampden Monument, Prestwood

Ewelme Water Cress Beds & nature reserve
Marlow Common North
Brush Hill, Princes Risborough
Captains Wood, Chesham
Cholesbury Camp
Penn Diamond Jubilee Wood

The Society has a strategic goal to increase its involvement in conservation projects working with partner organisations across The Chilterns. The River Chess Smarter Water Project & The Green Recovery Fund being examples of the Society's success in meeting its goal. The River Chess Smarter Water Project is focussed on improving the River Chess and its wider catchment – including improving flow and water quality and managing invasive species. The Green Recovery Fund enables work that combines practical restoration and enhancement with education and engagement projects. The Society's teams met their targets in both projects in the year. Additional funding for The Smarter Water project has been secured for subsequent years.

The Society continued to monitor, maintain and improve rights of way and promote access throughout the Chilterns, including an extensive programme of led walks, cycle rides, and publication of new and updated maps. The Society's dedicated teams working to maintain footpaths through the Chilterns have recommenced their activities following the relaxation of Covid 19 restrictions.

The Society continues to campaign to protect the green belt. As the new HS2 project has continued the Society's team has continued to press for conservation of several local areas impacted by the engineering works and to ensure local rights of way are maintained during construction of the rail infrastructure.

The Fundraising & Awareness group has been active throughout the year. A new digital communication strategy has been developed. Implementation is underway with a focus to increase awareness of the Society's impact and to attract new members. Plans to enhance the "membership journey" have been developed and implementation will accelerate in the coming year.

The Heritage & Arts group completed "Our Living Village" and "Hill Forts" projects as well as organising the annual Heritage Arts Festival.

In January 2023 the Society added a 30 acre woodland site by way of a gift.

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2022

Executive Council Responsibilities in respect of the Accounts

The Executive Council (who are also directors of The Chiltern Society for the purposes of company law) are responsible for preparing the Annual Report of the Council and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable Company as of the Balance sheet date and of its incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

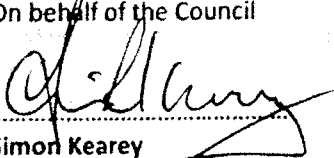
In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Charities 2011 Act.

On behalf of the Council



Simon Kearey
Chairman

6 March 2023

The Chiltern Society

Statement of Financial Activities (including Income and Expenditure Account) For the Year ended 30 June 2022

	Notes	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> 2022 £	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> 2021 £
INCOME							
Donations, legacies and grants	2	417,171	64,537	481,708	339,896	-	339,896
Charitable activities	3	71,227	4,333	75,559	48,793	6,470	55,263
Other trading activities	4	17,399	-	17,399	29,550	-	29,550
Investments	5	9,969	-	9,969	9,508	-	9,508
Total Income		515,766	68,870	584,636	427,747	6,470	434,217
EXPENDITURE							
Raising funds		119,085	-	119,085	102,576	-	102,576
Charitable activities	6	355,196	55,545	410,741	325,389	6,172	331,560
Total expenditure		474,281	55,545	529,826	427,965	6,172	434,137
Net gains/(losses) on investments	8	6,680	-	6,680	21,081	-	21,081
Net movement of funds	7	48,165	13,325	61,490	20,863	298	21,161
Transfers between funds		-	-	-	-	-	-
Reconciliation of funds							
Total funds brought forward		834,467	234,563	1,069,030	813,604	234,265	1,047,869
Total funds carried forward		882,632	247,888	1,130,520	834,467	234,563	1,069,030

All income and expenditure derive from continuing activities

The statement of financial activities includes all gains and losses recognised during the year.

The Chiltern Society

Balance Sheet as at 30 June 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	9		195,386		200,768
Investments	10		248,500		241,820
Current assets					
Stocks		11,009		18,668	
Debtors	11	19,087		9,475	
Cash at bank and in hand		669,506		607,731	
		<u>699,602</u>		<u>635,874</u>	
Creditors: amounts falling due within one year	12	<u>(12,968)</u>		<u>(9,432)</u>	
Net current assets			686,634		626,442
Net assets	13		<u>1,130,520</u>		<u>1,069,030</u>
Unrestricted funds					
Designated funds	14	638,522		633,241	
General funds	14	244,110		201,226	
			882,632		834,467
Restricted funds	14		247,888		234,563
Total funds			<u>1,130,520</u>		<u>1,069,030</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2016 for the year ended 30 June 2022.

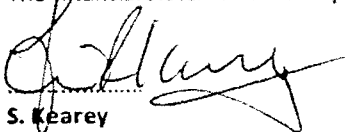
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Executive council on 6 March 2023 and signed on its behalf by:


S. Kearey
Chairman


B. McGowan
Treasurer

Company Number: 04138448

Notes on pages 12 to 16 form part of these financial statements

The Chiltern Society

Statement of cash flows as at 30 June 2022

	Note	2022 £	2021 £
Cash flows from operating activities	(a)	52,845	(11,094)
Investment Income received		9,969	9,508
purchase of tangible fixed assets		(1,039)	(14,246)
Change in cash and cash equivalents in the year		<u>61,775</u>	<u>(15,832)</u>
cash and equivalents at the beginning of the year		607,731	623,563
cash and equivalents at the end of the year		<u>669,506</u>	<u>607,731</u>
		<u>61,775</u>	<u>(15,832)</u>

Notes to the cash flow statement

(a) Reconciliation of net (expenditure/income to cash inflow from operating activities

Net income/(expenditure)	61,490	21,161
Adjustments for :		
Investment (gains)/losses	(6,680)	(21,081)
Depreciation charges	6,421	3,867
Investment Income received	(9,969)	(9,508)
(Increase)/decrease in debtors	(9,612)	2,405
Increase/(decrease) in creditors	3,536	(19,009)
Decrease in stock	7,659	11,071
Net cash (used in)/provided by operating activities	<u>52,845</u>	<u>(11,094)</u>

(b) Analysis of cash and cash equivalents

Cash	<u>669,506</u>	<u>607,731</u>
	<u>669,506</u>	<u>607,731</u>

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2022

STATUTORY INFORMATION

The Chiltern Society Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the company Information page.

The financial statements are presented in sterling (£) which is also the functional currency of the company.

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- a) The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (as it applies from 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011. A summary of the significant accounting policies applied in the preparation of these accounts are set out below.
- b) Voluntary income is received by way of members subscriptions, donations and legacies. All income is included in full in the Statement of Financial Activities when received, apart from life members subscriptions which are taken to income over a 10 year period following the year of receipt.
- c) The value of services provided by volunteers has not been included in these accounts.
- d) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.
- e) Incoming resources from the charity shop and investments is included when received.
- f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- g) Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall management and administration of the society, comprising the salary and overhead costs of the central function, is apportioned on the following basis which is an estimate, based on staff time, of the amount attributable to each activity:
- | | |
|--|-----|
| Fund raising and publicity | 25% |
| Awareness of the Chilterns | 25% |
| Conservation work and projects | 25% |
| Management and administration of the charity | 25% |
- h) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years except freehold buildings which is 50 years.
- Items of equipment are capitalised where the purchase price exceeds £1,000.
- Small tools used for conservation work are expensed in the year in which they are purchased.
- Freehold land is not depreciated.
- i) Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.
- j) Stock is valued at the lower of cost or estimated net realisable value.
- k) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- l) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2022

- m) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- n) Unrestricted funds are subscriptions and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- o) Designated funds are unrestricted funds earmarked by the Executive Council for particular purposes.
- p) Restricted funds are to be used for specific purposes as laid down by the donor or collected for a specific cause.
- q) The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

	2022 £	2021 £
2 Donations, legacies and grants		
Subscriptions	154,453	147,395
Donations	36,951	26,696
Legacies & grants	254,257	121,259
Tax Refunds and Gift Aid	35,687	42,496
JRS Grant income	-	2,051
Other income	360	-
	<u>481,708</u>	<u>339,896</u>

Includes restricted donations, legacies and grants totalling £64,537 (2021 £Nil)

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
3 Charitable Activities						
Path Maintenance Work	29,059	-	29,059	23,828	-	23,828
Donate a Gate	-	4,333	4,333	-	6,470	6,470
Chiltern Society conservation projects	20,322	-	20,322	5,077	-	5,077
Awareness of the Chilterns	21,846	-	21,846	20,088	-	20,088
	<u>71,227</u>	<u>4,333</u>	<u>75,560</u>	<u>48,793</u>	<u>6,470</u>	<u>55,263</u>

	2022 £	2021 £
4 Other Trading Activities		
Charity Shop goods sold	17,399	29,550

	2022 £	2021 £
5 Investments		
Dividends received	8,478	8,154
Interest received	1,491	1,353
	<u>9,969</u>	<u>9,508</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
6 Total charitable activities expenditure						
Awareness of Chilterns	166,853	-	166,853	145,356	-	145,356
Conservation expenditure	112,721	52,945	165,666	114,310	3,572	117,883
Management and administration	75,622	2,600	78,222	65,722	2,600	68,322
	<u>355,196</u>	<u>55,545</u>	<u>410,741</u>	<u>325,389</u>	<u>6,172</u>	<u>331,561</u>

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2022

7 NET MOVEMENT IN FUNDS									2022	2021
This is stated after charging:-										
Independent Examiners fee									3,000	-
Depreciation									6,421	3,867
Operating leases									15,235	16,000
									2022	2021
8 NET GAINS/(LOSS) ON INVESTMENTS									£	£
Realised gain/(loss) on investments									-	-
Unrealised gain/(loss) on investments									6,680	21,081
9 Tangible fixed assets										
	2022					2021				
	Freehold		Plant &			Freehold		Plant &		
Cost	Land	Buildings	Equipment	Total		Land	Buildings	Equipment	Total	
At 1 July	101,174	130,815	67,382	299,371		101,174	130,815	53,136	285,125	
Additions in year	-	-	1,039	1,039		-	-	14,246	14,246	
Disposals	-	-	-	-		-	-	-	-	
At 30 June	<u>101,174</u>	<u>130,815</u>	<u>68,421</u>	<u>300,410</u>		<u>101,174</u>	<u>130,815</u>	<u>67,382</u>	<u>299,371</u>	
Depreciation										
At 1 July	-	44,200	54,403	98,603		-	41,600	53,136	94,736	
Charge for year	-	2,600	3,821	6,421		-	2,600	1,267	3,867	
At 30 June	<u>-</u>	<u>46,800</u>	<u>58,224</u>	<u>105,024</u>		<u>-</u>	<u>44,200</u>	<u>54,403</u>	<u>98,603</u>	
Net Book Value										
At 30 June	<u>101,174</u>	<u>84,015</u>	<u>10,197</u>	<u>195,386</u>		<u>101,174</u>	<u>86,615</u>	<u>12,979</u>	<u>200,768</u>	
									2022	2021
10 Listed investments at market value									£	£
At start of year 1 July									241,820	220,739
Proceeds									-	-
Increase on investments from change in market value									6,680	21,081
At 30 June									<u>248,500</u>	<u>241,820</u>
Historical cost of investments at 30 June									<u>184,475</u>	<u>184,475</u>
									2022	2021
11 Debtors									£	£
Gift Aid and grants receivable									2,637	5,231
Other debtors and prepayments									16,450	4,244
									<u>19,087</u>	<u>9,475</u>
									2022	2021
12 Creditors and amounts falling due within one year									£	£
Other creditors and accruals									12,968	9,432
									<u>12,968</u>	<u>9,432</u>

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2022

13 Analysis of net assets at 30 June 2022 between funds

	<u>General Funds</u>	<u>Designated Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
Tangible fixed assets	782	9,415	185,189	195,386
Investments	150,000	98,500	-	248,500
Current assets	106,296	530,607	62,699	699,602
Current liabilities	(12,968)	-	-	(12,968)
Net assets at 30 June 2022	<u>244,110</u>	<u>638,522</u>	<u>247,888</u>	<u>1,130,520</u>

Analysis of net assets at 30 June 2021 between funds

	<u>General Funds</u>	<u>Designated Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
Tangible fixed assets	-	12,979	187,789	200,768
Investments	150,000	91,820	-	241,820
Current assets	60,657	528,442	46,774	635,874
Current liabilities	(9,432)	-	-	(9,432)
Net assets at 30 June 2021	<u>201,226</u>	<u>633,241</u>	<u>234,563</u>	<u>1,069,030</u>

14 Movement in funds

	<u>At 1 July 2021</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfers/ Adjustments</u>	<u>At 30 June 2022</u>
Restricted funds					
Ewelme Land and Freehold property	187,789	-	(2,600)	-	185,189
Brush Hill	37,392	-	(4,650)	-	32,742
Donate a Gate	9,382	4,333	(9,636)	-	4,079
Smarter Water Project	-	14,056	(1,278)	-	12,778
Green Recovery Fund	-	37,381	(37,381)	-	-
Wildbelt	-	10,000	-	-	10,000
Prestwood Nature Reserve	-	500	-	-	500
Marlow Common (Alphawave)	-	2,600	-	-	2,600
Total restricted funds	<u>234,563</u>	<u>68,870</u>	<u>(55,545)</u>	<u>-</u>	<u>247,888</u>
Designated					
Legacy funds for strategic projects	213,241	-	-	(13,241)	200,000
Crawcour Legacy	-	-	(1,429)	19,951	18,522
Asset acquisition fund	300,000	-	-	-	300,000
Provision for care of sites	120,000	-	-	-	120,000
General funds					
Unrestricted funds	<u>201,226</u>	<u>522,446</u>	<u>(472,852)</u>	<u>(6,710)</u>	<u>244,110</u>
	<u>834,467</u>	<u>522,446</u>	<u>(474,281)</u>	<u>-</u>	<u>882,632</u>
Total funds	<u>1,069,030</u>	<u>591,316</u>	<u>(529,826)</u>	<u>-</u>	<u>1,130,520</u>

The purpose of the restricted funds is to support the work of the projects for which funds were raised on in line with the wishes of the donor.

Designated funds:

Legacy Funds for Strategic Projects
Asset Acquisition Fund
Provision of Care of sites

Support delivery of 5 year plan
Purchase of a "Flag ship" site
Support enhancement of sites or cover non routine maintenance costs as required
Support of Path Maintenance

Crawcour Legacy

Incoming and outgoing resources include unrealised gains/(losses) on revaluation of investments.

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2022

Movement in funds - previous year

	<u>At 1 July</u> <u>2020</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>At 30 June</u> <u>2021</u>
Restricted funds					
Ewelme Land and Freehold property	190,389	-	(2,600)	-	187,789
Brush Hill	37,593	-	(201)	-	37,392
Donate a Gate	6,283	6,470	(3,371)	-	9,382
Total restricted funds	<u>237,580</u>	<u>6,470</u>	<u>(6,172)</u>	<u>-</u>	<u>234,563</u>
Designated					
Legacy funds for strategic projects	228,704	-	(15,463)	-	213,241
Asset acquisition fund	300,000	-	-	-	300,000
Provision for care of sites	120,000	-	-	-	120,000
General funds	164,900	448,828	(412,502)	-	201,226
Unrestricted funds	<u>813,604</u>	<u>448,828</u>	<u>(427,965)</u>	<u>-</u>	<u>834,467</u>
Total funds	<u>1,047,869</u>	<u>455,297</u>	<u>(434,136)</u>	<u>-</u>	<u>1,069,030</u>

15 STAFF COSTS AND EMPLOYEE BENEFITS

The average number of monthly employees during the year was:-

<u>2022</u> <u>No.</u>	<u>2021</u> <u>No.</u>
10	9

The total staff costs and employees benefits was as follows:-

	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Wages and salaries	227,047	199,564
Social security costs	13,914	13,338
Pension costs	5,473	3,834
	<u>246,434</u>	<u>216,735</u>

No employee received emoluments of more than £60,000 in the current or prior year.

Included in wages and salaries is a settlement payment made during the year of £Nil (2021 £420).

16 DIRECTORS AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The charity trustees were not paid or received any benefits in the year. No (2021 - One) trustees were reimbursed (2021 £274) for travelling and other costs incurred in relation to their duties as trustee. No trustee received payment for professional services or supplied services to the charity.

The total amount of employee salaries received by key management personnel for the year is £112,460 (2021 £100,165). For 2022 the directors consider, the head of Fundraising, Samantha Roberts, the Head of Conversation & Development Gavin Johnson and the chief officer Tom Beeston as key management.

THE CHILTERN SOCIETY

England & Wales - Charity number 1085163

Accounts

The Chiltern Society

(A company limited by guarantee)

ANNUAL REPORT and FINANCIAL STATEMENTS

Year ended 30 June 2021

Charity Commission England & Wales: Charity number: 1085163

Company number: 4138448

The Chiltern Society

Contents of the Financial Statements For the Year ended 30 June 2021

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The Chiltern Society

Independent Examiner's Report to the Trustees of The Chiltern Society

I report on the accounts of the charitable company for the year ended 30 June 2021 which are set out on pages 10 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
S P Grant FCA CTA FABRP MIPA

4 April 2022

Azets
Suites B & D
Burnham Yard
Beaconsfield
Bucks HP9 2JH

The Chiltern Society

Legal and administrative information For the year ended 30 June 2021

Status

The Chiltern Society (the Charity) is a charitable company limited by guarantee, incorporated on 10 January 2001, and registered as a Charity on 22 February 2001. The company took over the activity and acquired the assets and liabilities of the un-incorporated Charity 'The Chiltern Society' (Reg. no: 247000) on 1 July 2001. Members of the charitable company each guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of a winding up. The Chiltern Society was originally registered as a Charity in 1965.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Executive Council, ("the Council") are the directors and trustees for the purposes of company and Charity law. Trustees are elected for a period of three years. If they so wish, they can be re-elected without any break in service.

Executive Council

Chair	Simon Kearey	
Vice Chair(s)	David Harris	Dan Turner
Treasurer	Luke Jefferys	
Secretary	David Abbis	

Other Trustees

Harriet Bennett	John Gladwin	Helen Griffiths (Appointed 25 November 2020)
Jane Herve (Appointed 24 March 2021)	Michael Jepson	William Lacey (Appointed 24 March 2021)
Brian McGowan (Appointed 24 March 2021)	Merrin Molesworth (Resigned 7 November 2020)	Catherine Moncrieff
Les Mosco (Resigned 7 November 2020)	Jane Peel (Resigned 24 March 2021)	Lisbet Sherlock
Mona Smith (Appointed 25 November 2020)		

The following resigned after 30 June 2021:

Dan Turner (resigned 30 October 2021)

David Abbis (resigned 30 October 2021)

Registered Office and Operating Address

The White Hill Centre, White Hill, Chesham, Bucks. HP5 1AG

The Chiltern Society

Legal and administrative information For the year ended 30 June 2021 (Continued)

Chief Officer

D.J. (Tom) Beeston

Head of Conservation & Development

Gavin Johnson

Head of Fundraising

Samantha Roberts

Office Manager

Tracey Read

Reporting Accountant

Stephen Grant FCA CTA FABRP MIPA Azets, Beaconsfield, Bucks HP9 2JH

Bankers

HSBC Bank plc, High Street, Chesham, Bucks.
Santander, Girobank, Bootle, Merseyside.

Solicitor

Darbys, Oxford
IIB, Uxbridge

The Chiltern Society

Report of the Council For the year ended 30th June 2021

The Council is pleased to present its report together with the accounts to 30 June 2021.

The legal and administrative information on page 2 forms part of this report. The accounts comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) – “Accounting and Reporting by Charities” (FRS102).

Objects

The company is a Charity that was formed for the public benefit and includes amongst its objects the encouragement of high standards of town and country planning and design in the Chilterns; raising the awareness and understanding of the character and history of the Chilterns among people of all ages and to encourage them to enjoy and care for its natural environment and beauty; the encouragement of conservation, development and improvement of the amenities, areas of tranquillity and features of historic interest in the Chilterns and to promote such other charitable purposes as may from time to time be determined.

Governance

The Charity is governed by the Executive Council elected by fellow members in General Meeting who are elected for three years. Nominations for Trustees are requested from the subscription-paying members via our membership magazine and website, applications are vetted by a Nominations Committee made up of at least three Trustees. The Honorary Officers of the Society, Chair, Vice Chair, Treasurer and Secretary are trustees who are voted into office by members at the Annual General Meeting for a period of one year. Officers may only hold office for a period of six years.

Once elected, new Trustees follow an induction programme in which they meet senior members of staff and are encouraged to visit all the Society’s nature reserves and Heritage Sites together with the various interest groups. Trustees are expected to be involved with and to take responsibility for one or more of the Society’s activities.

Operational matters are delegated to the Chief Officer. The senior management team consisting of the Head of Fundraising, the Head of Conservation and Development and the Office Manager. The Officers meet regularly with the Chief Officer and other members of the Trustee Board or relevant volunteers are invited from time to time to those meetings for specific purposes.

Various ad-hoc groups of Trustees may be formed from time to time to consider specific projects. Trustees may be assisted by relevant members of the Society.

Key Management Personnel

The key management personnel involved in the day to day management of the Charity are Tom Beeston, Samantha Roberts and Gavin Johnson who each receive a salary of less than £60,000 per annum.

Public Benefit Statement

The trustees have considered the guidance published by the Charity Commission and have concluded that the charitable company’s core activities satisfactorily address the principles of identifiable public benefit and demonstrate that the charitable company has fulfilled the public benefit requirement under the Charities Act 2011.

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2021

Financial Management Policies

- Reserves policy

The Charity's policy on reserves requires that it retain in liquid form an amount sufficient to ensure the continuity of the Charity.

- Investment Policy

The Council has considered the most appropriate policy for investing funds and has found that specialised unit trusts, and investment trusts designed for the Charity sector, are most likely to meet their requirements to generate income and capital growth over the long term. Investments are reviewed on a regular basis by an Investment Committee chaired by the Treasurer and consisting of members of the Society.

It is the intention of the Society to acquire another heritage site or nature reserve and positive steps will continue over the next year to identify such a purchase. The Trustees are also considering the creation of a "Visitors Centre" which may be housed at a new or existing site.

- Pay and Remuneration

The pay and remuneration of the staff is overseen by the Honorary Officers and set through a process that involves evaluation of job roles and benchmarking against comparable roles in similar organisations. All job roles are evaluated looking at the level of responsibility for staff management, finance and budget, decision making authority, external representation and impact on strategic objectives.

- Legacy Policy

In 2003, the Charity established The Bluebell Guild as means of encouraging members to provide future financial support to the Charity by way of the gift of a legacy. Unless a restriction is placed on the use of monies received in this way they will be treated as a donation to general funds.

In the current financial year the Charity has received the sum of £121,259 (2020: £160,843).

- Liability of Members

The members of the Society agree to contribute a sum, not exceeding £1, in the event of the Society being wound up.

- Financial Planning

The Council determines annual budgets for income and expenditure following discussion with its constituent Groups. The arrangements include regular revision of levels of subscriptions and other income raising initiatives, including grant aid, together with the approval of programmes of expenditure in furtherance of the Charity's objectives.

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2021

Financial Management Policies (continued)

- **Risk Management**

A review of major risks has shown that conservation work was the most likely to cause concern. This risk has been minimised by a review of insurances, monitoring the Risk Register and a Health & Safety Policy Statement, supported by a detailed Health & Safety Guide for all those engaged in activities involving risk. The Health and Safety Policy and detailed guide have been fully reviewed and updated.

Health & Safety issues are considered on a monthly basis by the Senior Management Team and a full policy review is carried out by the Trustees annually. The Head of Conservation and Development is the Health & Safety Officer.

Other risks relate to any failure to continue to attract donors, retain existing members, recruit new members, and potential alienation and lack of volunteers and leaders.

No serious incidents occurred during the year.

Financial Results

The overall operating surplus for the year was £21,161 (2020: deficit £15,607), which includes an unrealised gain on the Society's investments of £21,081 (2020: loss £24,148)

The 2021 result includes a net increase of £298 on restricted funds (2020 – net decrease £3,315).

Membership

At the end of the year the membership stood at 6,685 (2020: 6,692) and includes 796 (2020: 805) Life Members and 22 (2020: 26) Associate Members. Life membership is no longer being offered.

Achievements and Performance

The Charity monitors the conservation of the natural environment, raising public awareness and making appropriate representations where deemed necessary in the following areas;

- Planning issues,
- Rivers and Wetlands,
- Rights of Way,
- Heritage,
- Sustainability

Volunteers have continued to work on its woodland, nature reserve and historic sites in addition to a number of other areas at the request of the owners, principally local authorities.

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2021

Achievements and Performance (continued)

The Society sites are:-

Bottom Wood, High Wycombe
Lacey Green Windmill
Prestwood Nature Reserve
Whiteleaf Hill
Cobblers Pits, Halton
Hampden Monument, Prestwood

Ewelme Water Cress Beds & nature reserve
Marlow Common North
Brush Hill, Princes Risborough
Captains Wood, Chesham
Cholesbury Camp
Penn Diamond Jubilee Wood

Our practical volunteers groups not only help maintain these 12 sites but work with a wide range of other organisations to conserve, promote and maintain the their sites and projects across the Chilterns. Not least the Charity has continued its links with the mental health charity Lindengate based in Wendover by partnering on the Nature Alliance Project targeting under 25s to look after their mental health through connecting with nature. Likewise, we have an active volunteer group working with the Royal Forestry Society to help maintain its flagship Hockridge and Pancake Woods in Hertfordshire.

The Charity continued to monitor, maintain and improve rights of way and promote access throughout the Chilterns, including an extensive programme of led walks, cycle rides, and publication of new and updated maps. The Charity publishes its books and maps in-house. The Society has three dedicated teams working to maintain footpaths through the Chilterns.

The Charity has continued to be opposed to the route of HS2, the proposed high speed rail link through the Chilterns. The route has now been established by parliament but the Society continues its work to mitigate the impact on the area. The proposed line will go through the Chilterns Area of Outstanding Natural Beauty with a highly detrimental impact on the environment.

The Charity continues to campaign to protect the possible destruction of the green belt. This is in addition to the normal monitoring of any planning applications carried out by the very active Planning Group. The Charity has submitted responses to a number of local plans and national consultations, and is particularly active in working to ensure the Government's response to Julian Glover's independent Landscapes Review of protections for National Parks, Areas of Outstanding Natural Beauty (AONBs) and National Trails delivers the specific needs of the Chilterns and beyond.

The Charity is working closely with the Chilterns Conservation Board (CCB) by participating at most levels of its operations. It continued to work in partnership with the Board on the Chiltern Chalk Stream Project, in particular in the delivery of the Green Recovery Chalk Streams and Wetland Meadows Project and the 5 year Chess Smarter Water Catchment Pilot. The society is involved with two CCB projects funded by the Heritage Lottery Fund, Beacons of the Past and Chalk, Cherries and Chairs. A further project in the north of the Chilterns is under development and the Charity is contributing. The Society continues to work jointly with the CCB on the Buildings Design Award.

The Charity's main methods of communication with its members are by publishing a quarterly magazine, *Chiltern*, web site, and a monthly email newsletter that promotes events and recruitment. Extensive use is made of social media websites to promote the Charity's activities and membership.

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2021

Achievements and Performance (continued)

Amongst the Charity's fund-raising activities is a legacy campaign known as 'The Bluebell Guild', which continues to attract an encouraging number of pledges of future support.

During the year the Charity employed 9 members of staff, including 5 part time. The services of volunteers are used in virtually all its activities including promotion of the Charity. With over 750 active volunteers the total volunteer hours expended is assessed at in excess of 75,000.

COVID-19

Following the outbreak of the global pandemic, COVID-19, activities of the Charity were curtailed. All walking, cycling and volunteer conservation work ceased. Arrangements were made for all staff to work at home and with only one member of staff furloughed for a short period of time. The Head of Conservation and Ranger carried out any necessary conservation work to ensure the safety of the public using any of the Charity's sites for exercise.

We have used the changes in working practices to improve our operating processes, increasing our focus on project delivery, fundraising and working even better with our fantastic volunteers. We hope this becomes evident across the next 3-5 years as our impacts and audiences grow.

Five Year Plan

The Trustees of the Charity and senior staff team jointly developed a Five Year Plan for the period 2020-2025 which is regularly reviewed and updated. In line with this plan the Charity aims significantly to increase its impacts across three key areas:

- Biodiversity and Landscapes,
- Culture and Community
- Health and Wellbeing

Executive Council Responsibilities in respect of the Accounts

The Executive Council (who are also directors of The Chiltern Society for the purposes of company law) are responsible for preparing the Annual Report of the Council and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable Company as of the Balance sheet date and of its incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

The Chiltern Society

Report of the Council (continued) For the year ended 30th June 2021

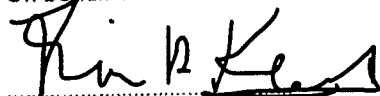
In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Charities 2011 Act.

On behalf of the Council



29 March 2022

Simon Kearey
Chairman

The Chiltern Society

Statement of Financial Activities (including Income and Expenditure Account) For the Year ended 30 June 2021

		<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	Notes	£	£	£	£	£	£
INCOME							
Donations and Legacies	2	339,896	-	339,896	345,428	-	345,428
Charitable activities	3	48,793	6,470	55,263	86,233	13,830	100,063
Other trading activities	4	29,550	-	29,550	13,875	-	13,875
Investments	5	9,508	-	9,508	13,683	-	13,683
Total Income		427,747	6,470	434,217	459,219	13,830	473,049
EXPENDITURE							
Raising funds		102,576	-	102,576	77,136	-	77,136
Charitable activities	6	325,389	6,172	331,560	365,227	22,145	387,372
Total expenditure		427,965	6,172	434,137	442,363	22,145	464,508
Net gains/(losses) on investments	7	21,081	-	21,081	(24,148)	-	(24,148)
Net movement of funds		20,863	298	21,161	(7,292)	(8,315)	(15,607)
Transfers between funds		-	-	-	(5000)	5000	-
Reconciliation of funds							
Total funds brought forward		813,604	234,265	1,047,869	825,896	237,580	1,063,476
Total funds carried forward		834,467	234,563	1,069,030	813,604	234,265	1,047,869

All income and expenditure derive from continuing activities

The statement of financial activities includes all gains and losses recognised during the year.

Notes on pages 13 to 17 form part of these financial statements

The Chiltern Society

Balance Sheet as at 30 June 2021

	Notes	<u>2021</u>		<u>2020</u>	
		£	£	£	£
Fixed assets					
Tangible assets	8		200,768		190,389
Investments	9		241,820		220,739
Current assets					
Stocks		18,668		29,739	
Debtors	10	9,475		11,880	
Cash at bank and in hand		607,731		623,563	
		<u>635,874</u>		<u>665,182</u>	
Creditors: amounts falling due within one year	11	<u>(9,432)</u>		<u>(28,441)</u>	
Net current assets			626,442		636,741
Net assets	12		<u>1,069,030</u>		<u>1,047,869</u>
Unrestricted funds					
Designated funds	13	633,241		648,704	
General funds	13	201,226		164,900	
Life members fund	13	-		-	
			834,467		813,604
Restricted funds	13		234,563		234,265
Total funds			<u>1,069,030</u>		<u>1,047,869</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2016 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

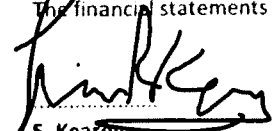
The directors acknowledge their responsibilities for:

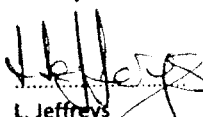
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Executive council on 29 March 2022 and signed on its behalf by:


S. Kearey
Chairman


L. Jeffreys
Treasurer

Notes on pages 13 to 17 form part of these financial statements

The Chiltern Society

Statement of cash flows as at 30 June 2021

	Note	2021 £	2020 £
Cash flows from operating activities	(a)	(12,361)	(138,267)
Investment Income received		9,508	13,683
purchase of tangible fixed assets		(14,246)	(1,107)
Change in cash and cash equivalents in the year		<u>(17,099)</u>	<u>(125,691)</u>
cash and equivalents at the beginning of the year		623,563	749,254
cash and equivalents at the end of the year		<u>607,731</u>	<u>623,563</u>
		<u>(15,832)</u>	<u>(125,691)</u>

Notes to the cash flow statement

(a) Reconciliation of net (expenditure)/income to cash inflow from operating activities

Net income/(expenditure)	21,161	(15,607)
Adjustments for :		
Investment (gains)/losses	(21,081)	24,148
Depreciation charges	2,600	5,977
Investment Income received	(9,508)	(13,683)
Disposal of investments	-	-
Decrease in debtors	2,405	7,398
(Decrease)/increase in creditors	(19,009)	(125,716)
Decrease in stock	11,071	(20,784)
Net cash (used in)/provided by operating activities	<u>(12,361)</u>	<u>(138,267)</u>

(b) Analysis of cash and cash equivalents

Cash	<u>607,731</u>	<u>623,563</u>
	<u>607,731</u>	<u>623,563</u>

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2021

STATUTORY INFORMATION

The Chiltern Society Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the company information page.

The financial statements are presented in sterling (£) which is also the functional currency of the company.

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

- a) The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011. A summary of the significant accounting policies applied in the preparation of these accounts are set out below.
- b) Voluntary income is received by way of members subscriptions, donations and legacies. All income is included in full in the Statement of Financial Activities when received, apart from life members subscriptions which are taken to income over a 10 year period following the year of receipt.
- c) The value of services provided by volunteers has not been included in these accounts.
- d) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.
- e) Incoming resources from the charity shop and investments is included when received.
- f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- g) Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall management and administration of the society, comprising the salary and overhead costs of the central function, is apportioned on the following basis which is an estimate, based on staff time, of the amount attributable to
 - Fund raising and publicity 25%
 - Awareness of the Chilterns 25%
 - Conservation work and projects 25%
 - Management and administration of the charity 25%
- h) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years except freehold buildings which is 50 years.

Items of equipment are capitalised where the purchase price exceeds £1,000.

Small tools used for conservation work are expensed in the year in which they are purchased.

Freehold land is not depreciated.
- i) Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.
- j) Stock is valued at the lower of cost or estimated net realisable value.
- k) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- l) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2021

- m) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- n) Unrestricted funds are subscriptions and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- o) Designated funds are unrestricted funds earmarked by the Executive Council for particular purposes.
- p) Restricted funds are to be used for specific purposes as laid down by the donor or collected for a specific cause.
- q) The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

	2021	2020
	£	£
2 Donations and Legacies		
Subscriptions	147,395	132,696
Donations	26,696	15,375
Legacies	121,259	160,843
Tax Refunds and Gift Aid	42,496	36,514
JRS Grant income	2,051	-
Other income	-	-
	<u>339,896</u>	<u>345,428</u>

Includes restricted donations and legacies totalling £Nil (2020 £Nil)

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
3 Charitable Activities						
Path Maintenance Work	23,828	-	23,828	22,501	-	22,501
Donate a Gate	-	6,470	6,470	2,326	13,830	16,156
15 Whiteleaf Hill Site	(200)	-	(200)	873	-	873
Chiltern Society conservation projects	5,077	-	5,077	33,952	-	33,952
Awareness of the Chilterns	20,088	-	20,088	26,581	-	26,581
	<u>48,793</u>	<u>6,470</u>	<u>55,263</u>	<u>86,233</u>	<u>13,830</u>	<u>100,063</u>

	2021	2020
	£	£
4 Other Trading Activities		
Charity Shop goods sold	29,550	13,875

	2021	2020
	£	£
5 Investments		
Dividends received	8,154	8,873
Interest received	1,353	4,810
	<u>9,508</u>	<u>13,683</u>

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
6 Total charitable activities expenditure						
Awareness of Chilterns	145,356	-	145,356	170,114	4,799	174,913
Conservation expenditure	114,310	3,572	117,883	116,033	17,346	133,379
Management and administration	65,722	2,600	68,322	79,080	-	79,080
	<u>325,389</u>	<u>6,172</u>	<u>331,561</u>	<u>365,227</u>	<u>22,145</u>	<u>387,372</u>

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2021

	2021	2020
	£	£
7 NET GAINS/(LOSS) ON INVESTMENTS		
Realised gain/(loss) on investments	-	-
Unrealised gain/(loss) on investments	<u>21,081</u>	<u>24,148</u>
	<u><u>21,081</u></u>	<u><u>24,148</u></u>

8 Tangible fixed assets

	2021				2020			
	<u>Freehold</u>		<u>Plant & Equipment</u>		<u>Freehold</u>		<u>Plant & Equipment</u>	
<u>Cost</u>	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
At 1 July	101,174	130,815	53,136	285,125	101,174	130,815	52,029	284,018
Additions in year	-	-	14,246	14,246	-	-	1,107	1,107
Disposals	-	-	-	-	-	-	-	-
At 30 June	<u>101,174</u>	<u>130,815</u>	<u>67,382</u>	<u>299,371</u>	<u>101,174</u>	<u>130,815</u>	<u>53,136</u>	<u>285,125</u>
<u>Depreciation</u>								
At 1 July	-	41,600	53,136	94,736	-	39,000	49,759	88,759
Charge for year	-	2,600	1,267	3,867	-	2,600	3,377	5,977
At 30 June	<u>-</u>	<u>44,200</u>	<u>54,403</u>	<u>98,603</u>	<u>-</u>	<u>41,600</u>	<u>53,136</u>	<u>94,736</u>
<u>Net Book Value</u>								
At 30 June	<u>101,174</u>	<u>86,615</u>	<u>-</u>	<u>200,768</u>	<u>101,174</u>	<u>89,215</u>	<u>-</u>	<u>190,389</u>

	2021	2020
	£	£
9 Listed investments at market value		
At start of year 1 July	220,739	244,887
Proceeds	-	-
Increase on investments from change in market value	<u>21,081</u>	<u>(24,148)</u>
At 30 June	<u>241,820</u>	<u>220,739</u>
Historical cost of investments at 30 June	<u>184,475</u>	<u>184,475</u>

	2021	2020
	£	£
10 Debtors		
Gift Aid and grants receivable	5,231	6,804
Other debtors and prepayments	<u>4,244</u>	<u>5,076</u>
	<u>9,475</u>	<u>11,880</u>

	2021	2020
	£	£
11 Creditors and amounts falling due within one year		
Other creditors and accruals	9,432	28,441
	<u>9,432</u>	<u>28,441</u>

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2021

12 Analysis of net assets at 30 June 2021 between funds

	<u>General Funds</u>	<u>Designated Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
Tangible fixed assets	-	12,979	187,789	200,768
Investments	150,000	91,820	-	241,820
Current assets	60,657	528,442	46,774	635,874
Current liabilities	(9,432)	-	-	(9,432)
Net assets at 30 June 2021	<u>201,226</u>	<u>633,241</u>	<u>234,563</u>	<u>1,069,030</u>

Analysis of net assets at 30 June 2020 between funds

	<u>General Funds</u>	<u>Designated Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
Tangible fixed assets	-	-	190,389	190,389
Investments	150,000	70,739	-	220,739
Current assets	43,341	577,965	43,876	665,182
Current liabilities	(28,441)	-	-	(28,441)
Net assets at 30 June 2020	<u>164,900</u>	<u>648,704</u>	<u>234,265</u>	<u>1,047,869</u>

13 Movement in funds

	<u>At 1 July 2020</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfers/ Adjustments</u>	<u>At 30 June 2021</u>
Restricted funds					
Ewelme Land and Freehold property	190,389	-	(2,600)	-	187,789
Brush Hill	37,593	-	(201)	-	37,392
Donate a Gate	6,283	6,470	(3,371)	-	9,382
Total restricted funds	<u>234,265</u>	<u>6,470</u>	<u>(6,172)</u>	<u>-</u>	<u>234,563</u>
Designated					
Legacy funds	228,704	-	(15,463)	-	213,241
River Misbourne	-	-	-	-	-
Asset acquisition fund	300,000	-	-	-	300,000
Provision for care of sites	120,000	-	-	-	120,000
General funds	164,900	448,828	(412,502)	-	201,226
Unrestricted funds	<u>813,604</u>	<u>448,828</u>	<u>(427,965)</u>	<u>-</u>	<u>834,467</u>
Life Members	-	-	-	-	-
Total unrestricted funds	<u>813,604</u>	<u>448,828</u>	<u>(427,965)</u>	<u>-</u>	<u>834,467</u>
Total funds	<u>1,047,869</u>	<u>455,297</u>	<u>(434,136)</u>	<u>-</u>	<u>1,069,030</u>

The Chiltern Society

Notes forming part of the financial statements for the year ended 30 June 2020

Movement in funds - previous year

	<u>At 1 July</u> <u>2019</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>At 30 June</u> <u>2020</u>
Restricted funds					
Ewelme Land and Freehold property	199,987	-	(9,598)	-	190,389
Brush Hill	37,593	-	-	-	37,593
Donate a Gate		13,830	(12,547)	5,000	6,283
Total restricted funds	<u>237,580</u>	<u>13,830</u>	<u>(22,145)</u>	<u>5,000</u>	<u>234,265</u>
<i>Designated</i>					
Legacy funds	228,704	-	-	-	228,704
River Misbourne	825	-	-	(825)	-
Asset acquisition fund	300,000	-	-	-	300,000
Provision for care of sites	120,000	-	-	-	120,000
HS2	-	-	-	-	-
<i>General funds</i>	160,870	459,219	(466,511)	11,322	164,900
Unrestricted funds	<u>810,399</u>	<u>459,219</u>	<u>(466,511)</u>	<u>10,497</u>	<u>813,604</u>
Life Members	15,497	-	-	(15,497)	-
Total unrestricted funds	<u>825,896</u>	<u>459,219</u>	<u>(466,511)</u>	<u>(5,000)</u>	<u>813,604</u>
Total funds	<u>1,063,476</u>	<u>473,049</u>	<u>(488,656)</u>	<u>-</u>	<u>1,047,869</u>

Incoming and outgoing resources include unrealised gains/(losses) on revaluation of investments.

The purpose of restricted funds is to incur expenditure on the projects for which the funds were raised. The grants for the purpose of the designated funds for life members is to provide for future copies of Chiltern News and other member

14 STAFF COSTS AND EMPLOYEE BENEFITS

The average number of monthly employees during the year was:-

<u>2021</u> <u>No.</u>	<u>2020</u> <u>No.</u>
9	8

The total staff costs and employees benefits was as follows:-

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
Wages and salaries	199,564	222,053
Social security costs	13,338	22,412
Pension costs	3,834	5,596
	<u>216,735</u>	<u>250,061</u>

No employee received emoluments of more than £60,000 in the current or prior year.

Included in wages and salaries is a settlement payment made during the year of £420 (2020 £20,000).

15 DIRECTORS AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The charity trustees were not paid or received any benefits in the year. One (2020 - Nil) trustees were reimbursed a total of £274 (2020 £Nil) for travelling and other costs incurred in relation to their duties as trustee. No trustee received payment for professional services or supplied services to the charity.

The total amount of employee salaries received by key management personnel for the year is £100,165 (2020 £121,541). For 2021 the directors consider, the head of Fundraising, Samantha Roberts, the Head of Conversation & Development Gavin Johnson and the chief officer Tom Beeston as key management.