

Charity registration number: 1085070

Westbourne Park Family Centre

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Westbourne Park Family Centre

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Westbourne Park Family Centre

Reference and Administrative Details

Chairman	Stuart Elmes
Trustees	Concia Alicia Albert Paige Ames Kenneth Asiedu Iretiaola Badamosi Reverend Richard Johnathan Dryer Stuart Elmes Elsie Kusi-Appiah
Charity Registration Number	1085070
Principal Office	Westbourne Park Family Centre Westbourne Park Baptist Church Porchester Road London W2 5DX
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath London SE3 0RB

Westbourne Park Family Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Public benefit

The Trust seeks to demonstrate the Christian faith in action by providing support to strengthen local families, helping to promote positive family life, particularly for those disadvantaged.

The main activities undertaken to support these aims include

1. Stay and Play session for 0 - 3-year-olds, parents/carers.
2. 1:1 parenting advice.
3. After school and holiday clubs for children aged 4–11-year-olds.
4. After school and holiday projects and volunteering for 11–16-year-olds
5. Cook and eat sessions for Asylum Seeker families.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Recruitment and appointment of trustees

There shall be at least three Trustees. Every future Trustee shall be appointed by a resolution of the Trustees. At all times at least two thirds of the Trustees must be members of Westbourne Park Baptist Church. In selecting persons to be appointed as Trustees, the Trustees shall consider the benefits for appointing a person who is able by virtue of his or her professional qualifications or experience to make a contribution to the pursuit of the objects or the management of the Charity.

Cashflow and liquidity risk

In order to maintain liquidity and ensure sufficient funds are available for ongoing operations and future developments, the charity regularly monitors and forecasts cash flows to meet short term obligations and operational expenses. This involved monitoring cash flows, optimising working capital, maintains adequate cash reserves and utilising diverse funding sources such as grants and donations to ensure a steady flow of funds and financial stability.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Westbourne Park Family Centre

Trustees' Report (continued)

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Financial review

Total incoming resources in the year amounted to £338,533 (2023: £278,733) leading to an increase of £59,800 in the year. Total outgoing resources were £353,671 (2023: £268,257) indicating an increase of £85,414.

At the end of the year, total reserves were £67,889 (2023: £83,027) of which £67,889 (2023: £83,027) were unrestricted.

Policy on reserves

The Board of Trustees has established a policy of holding at least three months unrestricted fund expenditure in cash reserves and readily realisable investments (equivalent to approximately £87,166).

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Concia Alicia Albert
Paige Ames
Kenneth Asiedu
Iretiaola Badamosi (appointed 24 April 2023)
Reverend Richard Johnathan Dryer
Stuart Elmes (appointed 16 October 2023)
Elsie Kusi-Appiah

Chairman:

Stuart Elmes (appointed 16 October 2023)
Lena Choudary-Salter (resigned 16 October 2023)

Westbourne Park Family Centre

Trustees' Report (continued)

Achievements and performance

We have seen continued growth across the year with an increase in families engaging with us, additional services and capacity building of the organisation. There has been a successful period of fundraising which has allowed us to recruit for a new children's manager, increase management hours for existing staff and increase hours for sessional and part time staff to support the development of services.

Across the year we have continued to deliver our weekly program of activities which included 5 early years stay and play sessions, 3 after school clubs for children and 2 for youth which included an autism friendly club. Over the holidays we delivered 36 days of provision including a healthy meal for children and young people. Parenting advice and one to one support was available throughout the year with 30 contacts a week.

Nearly all our sessions were very well attended with an average of 80 children and youth participating on Friday evenings and holiday clubs with between 50-80 early years children and adults attending the 5-weekly drop-ins.

Demand for the holiday provision was so high that 80 places were booked within 2 hours of opening registration.

At the start of the year and in response to local issues of youth violence we piloted a parenting support group funded by Young Westminster Foundation to empower parents to get more involved and engaged with their children, informing them of dangers around gangs and how they can reduce the risk for their child. This group is now meeting weekly and has grown to 20 parents attending.

In November we started a new sensory baby group for new parents and babies, providing a stimulating and supportive environment, giving advice on a variety of subjects such as breastfeeding and sleep.

Over the year we secured 4 long term funding streams which will provide a secure financial base moving forwards and enable us to deliver significant projects and outcomes for children and families.

These included:

1. 5 years of funding from the National Lottery Community Fund to develop more after school clubs for children.
2. 3 years of funding from John Lyons Collaboration Fund to work in partnership with Edward Wilson primary school and a Therapy partner to support the wellbeing and attendance of pupils.
3. 3 years funding from Westminster Councils Healthy Communities Fund to provide a community meal and health and wellbeing support for Asylum seeker families.
4. 3 years funding from Westminster Councils Core Grant Funding grant to support capacity building.

The extra management capacity provided through securing extra funding releases the CEO to further develop the project to increase support for local children and their families.

Westbourne Park Family Centre

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 10 October 2024 and signed on its behalf by:


.....
Stuart Elmes
Chairman and trustee

Westbourne Park Family Centre

Independent Examiner's Report to the trustees of Westbourne Park Family Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of Westbourne Park Family Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Westbourne Park Family Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Westbourne Park Family Centre's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Westbourne Park Family Centre as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Westbourne Park Family Centre

Independent Examiner's Report to the trustees of Westbourne Park Family Centre (continued)



Tim Sullivan FCA
Field Sullivan
9 Hare & Billet Road
Blackheath
London
SE3 0RB

21 October 2024

Westbourne Park Family Centre

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:							
Donations and legacies	3	121,745	216,788	338,533	103,414	175,319	278,733
Expenditure on:							
Raising funds		(19,667)	-	(19,667)	(15,464)	-	(15,464)
Charitable activities	5	(117,216)	(216,788)	(334,004)	(75,981)	(176,812)	(252,793)
Total expenditure		(136,883)	(216,788)	(353,671)	(91,445)	(176,812)	(268,257)
Net movement in funds		(15,138)	-	(15,138)	11,969	(1,493)	10,476
Reconciliation of funds							
Total funds brought forward		83,027	-	83,027	71,058	1,493	72,551
Total funds carried forward	12	67,889	-	67,889	83,027	-	83,027

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2023 is shown in note 12.

The notes on pages 10 to 20 form an integral part of these financial statements.

Westbourne Park Family Centre
(Registration number: 1085070)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	2,066	2,584
Investments	9	<u>31,705</u>	<u>31,229</u>
		<u>33,771</u>	<u>33,813</u>
Current assets			
Debtors	10	20,327	663
Cash at bank and in hand		<u>46,924</u>	<u>56,639</u>
		67,251	57,302
Creditors: Amounts falling due within one year	11	<u>(33,133)</u>	<u>(8,088)</u>
Net current assets		<u>34,118</u>	<u>49,214</u>
Net assets		<u>67,889</u>	<u>83,027</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>67,889</u>	<u>83,027</u>
Total funds	12	<u>67,889</u>	<u>83,027</u>

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 10 October 2024 and signed on their behalf by:



 Stuart Elmes
 Chairman and trustee

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

Westbourne Park Family Centre
Westbourne Park Baptist Church
Porchester Road
W2 5DX

These financial statements were authorised for issue by the trustees on 10 October 2024.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Westbourne Park Family Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and fittings	20% straight line
Office equipment	20% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies	36,207	-	36,207	46,478
Grants, including capital grants	46,000	216,788	262,788	199,319
Regular giving and capital donations	39,538	-	39,538	32,936
	<u>121,745</u>	<u>216,788</u>	<u>338,533</u>	<u>278,733</u>

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Total 2024 £	Total 2023 £
Fundraising	<u>19,667</u>	<u>15,464</u>

5 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Partner organisations distribution payments	14,170	-
Wages and salaries	215,119	169,344
Depreciation	517	846
Allocated support costs	58,317	43,671
Other staff costs	2,229	3,603
Social security costs	11,097	8,200
Pension costs	16,849	13,522
Subcontractor (Bookkeeper)	15,706	13,607
	<u>334,004</u>	<u>252,793</u>

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Total 2024 £	Total 2023 £
Analysis of governance and support costs		
Rent	47,986	34,725
Insurance	1,333	1,146
Office expenses	2,728	2,857
Trade subscriptions	489	460
Sundry expenses	2,783	254
Independent examiner's fee	3,474	3,372
(Gain)/loss on programme related investments	(476)	857
	58,317	43,671

6 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	215,119	169,344
Social security costs	11,097	8,200
Pension costs	16,849	13,522
Other staff costs	2,229	3,603
	245,294	194,669

No employee received emoluments of more than £60,000 during the year

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	5,680	5,680
At 31 March 2024	5,680	5,680
Depreciation		
At 1 April 2023	3,097	3,097
Charge for the year	517	517
At 31 March 2024	3,614	3,614
Net book value		
At 31 March 2024	2,066	2,066
At 31 March 2023	2,583	2,583

9 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2023	31,229	31,229
Revaluation	476	476
At 31 March 2024	31,705	31,705
Net book value		
At 31 March 2024	31,705	31,705
At 31 March 2023	31,229	31,229

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

10 Debtors

	2024 £	2023 £
Trade debtors	9,422	-
Prepayments	10,271	250
Other debtors	634	413
	<u>20,327</u>	<u>663</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,379	3,463
Other creditors	274	1,060
Accruals	15,693	3,565
Deferred income	14,787	-
	<u>33,133</u>	<u>8,088</u>

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

12 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	83,027	121,745	(136,883)	67,889
Total unrestricted funds	<u>83,027</u>	<u>121,745</u>	<u>(136,883)</u>	<u>67,889</u>
Restricted Funds				
Big Lottery Fund	-	30,780	(30,780)	-
City of Westminster	-	83,920	(83,920)	-
Jack Petchey	-	2,360	(2,360)	-
Young Westminster Foundation	-	61,057	(61,057)	-
London Community Foundation	-	15,000	(15,000)	-
Co-op Local Community Fund	-	1,731	(1,731)	-
London Youth Foundation	-	600	(600)	-
Whitely Community Foundation	-	6,660	(6,660)	-
Westminster Foundation	-	12,080	(12,080)	-
Mayor Fund	-	2,600	(2,600)	-
Restricted funds	<u>-</u>	<u>216,788</u>	<u>(216,788)</u>	<u>-</u>
Total funds	<u>83,027</u>	<u>338,533</u>	<u>(353,671)</u>	<u>67,889</u>

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	71,058	103,414	(91,445)	83,027
Total unrestricted funds	<u>71,058</u>	<u>103,414</u>	<u>(91,445)</u>	<u>83,027</u>
Big Lottery Fund	-	10,000	(10,000)	-
City of Westminster	-	30,900	(30,900)	-
Jack Petchey	-	900	(900)	-
PDT	1,493	716	(2,209)	-
Young Westminster Foundation	-	39,590	(39,590)	-
London Community Foundation	-	15,000	(15,000)	-
BBC Children in Need	-	27,750	(27,750)	-
Co-op Local Community Fund	-	2,543	(2,543)	-
London Youth	-	1,000	(1,000)	-
Whitely Community Foundation	-	4,920	(4,920)	-
John Lyons	-	30,000	(30,000)	-
Westminster Foundation - Brought forward	-	12,000	(12,000)	-
Restricted funds	<u>1,493</u>	<u>175,319</u>	<u>(176,812)</u>	<u>-</u>
Total funds	<u><u>72,551</u></u>	<u><u>278,733</u></u>	<u><u>(268,257)</u></u>	<u><u>83,027</u></u>

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Restricted Funds

Big Lottery Fund is for supporting the Club Xpress project.

City of Westminster provided three grants to the charity, one for the Acorn, Club Xpress and Young Leaders respectively.

Jack Petchey provides support for the Young Leaders project.

PDT provides support salary costs.

Young Westminster provided two restricted grants to support Club Xpress and Young Leaders as well as providing funding for general running costs.

London Community Fund provides support for the Young Leaders project.

BBC Children in Need provides support for the charities Early Years projects.

Co-op Local provides support for the Young Leaders project.

London Youth provides support for the Young Leaders project.

Whitely Community provides support for the Young Leaders project.

John Lyons provides support for the Acorns project.

Westminster Foundation provides support for the Young Leaders project.

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	2,066	2,066
Fixed asset investments	31,705	31,705
Current assets	67,251	67,251
Current liabilities	(33,133)	(33,133)
Total net assets	<u>67,889</u>	<u>67,889</u>

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	2,584	2,584
Fixed asset investments	31,229	31,229
Current assets	57,302	57,302
Current liabilities	<u>(8,088)</u>	<u>(8,088)</u>
Total net assets	<u><u>83,027</u></u>	<u><u>83,027</u></u>