

Charity registration number: 1085070

Westbourne Park Family Centre

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
London
SE3 0RB

Westbourne Park Family Centre

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Westbourne Park Family Centre

Reference and Administrative Details

Chairman	Lena Choudary-Salter
Trustees	Concia Alicia Albert Kenneth Asiedu Reverend Richard Johnathan Dryer Felix Kuforiji Elsie Kusi-Appiah
Charity Registration Number	1085070
Principal Office	Westbourne Park Family Centre Porchester Road London W2 5DX
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath London SE3 ORB

Westbourne Park Family Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Public benefit

The Trust seeks to demonstrate the Christian faith in action by providing support to strengthen local families, helping to promote positive family life, particularly those disadvantaged.

The main activities undertaken to support these aims include: 6 weekly 'Stay and Play' sessions with parenting advice 0-4 year olds and parent/carers; after school and holiday clubs for 4-11 year olds; Young Leaders' project for 11-19 year olds, including weekly youth club; supporting local primary schools with assemblies and health and wellbeing activities for families.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers

Westbourne Park Family Centre

Trustees' Report (continued)

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Lena Choudary-Salter
Chairman

Westbourne Park Family Centre

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Lena Choudary-Salter
Chairman

Westbourne Park Family Centre

Independent Examiner's Report to the trustees of Westbourne Park Family Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of Westbourne Park Family Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Westbourne Park Family Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Westbourne Park Family Centre's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Westbourne Park Family Centre as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Westbourne Park Family Centre

**Independent Examiner's Report to the trustees of Westbourne Park Family Centre
(continued)**

.....

Tim Sullivan
Field Sullivan
9 Hare & Billet Road
Blackheath
London
SE3 0RB

Date:.....

Westbourne Park Family Centre

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:							
Donations and legacies		104,494	175,319	279,813	125,244	112,627	237,871
Expenditure on:							
Raising funds		(15,464)	-	(15,464)	(6,898)	(1,850)	(8,748)
Charitable activities	4	<u>(76,808)</u>	<u>(175,732)</u>	<u>(252,540)</u>	<u>(112,367)</u>	<u>(113,858)</u>	<u>(226,225)</u>
Total expenditure		<u>(92,272)</u>	<u>(175,732)</u>	<u>(268,004)</u>	<u>(119,265)</u>	<u>(115,708)</u>	<u>(234,973)</u>
Net movement in funds		12,222	(413)	11,809	5,979	(3,081)	2,898
Reconciliation of funds							
Total funds brought forward		<u>71,058</u>	<u>1,493</u>	<u>72,551</u>	<u>65,079</u>	<u>4,574</u>	<u>69,653</u>
Total funds carried forward	11	<u><u>83,280</u></u>	<u><u>1,080</u></u>	<u><u>84,360</u></u>	<u><u>71,058</u></u>	<u><u>1,493</u></u>	<u><u>72,551</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 11.

The notes on pages 9 to 17 form an integral part of these financial statements.

Westbourne Park Family Centre
(Registration number: 1085070)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	2,584	2,780
Investments	8	<u>31,229</u>	<u>32,086</u>
		<u>33,813</u>	<u>34,866</u>
Current assets			
Debtors	9	1,743	4,666
Cash at bank and in hand		<u>56,639</u>	<u>39,322</u>
		58,382	43,988
Creditors: Amounts falling due within one year	10	<u>(7,835)</u>	<u>(6,303)</u>
Net current assets		<u>50,547</u>	<u>37,685</u>
Net assets		<u>84,360</u>	<u>72,551</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,080	1,493
Unrestricted income funds			
Unrestricted funds		<u>83,280</u>	<u>71,058</u>
Total funds	11	<u>84,360</u>	<u>72,551</u>

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Lena Choudary-Salter
Chairman

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

Westbourne Park Family Centre
Porchester Road
W2 5DX

[Authorised for issue date](#)

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Westbourne Park Family Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and fittings	20% straight line
Office equipment	20% reducing balance

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies	47,558	-	47,558	38,311
Grants, including capital grants	24,000	175,319	199,319	158,070
Regular giving and capital donations	32,936	-	32,936	41,490
	<u>104,494</u>	<u>175,319</u>	<u>279,813</u>	<u>237,871</u>

4 Expenditure on charitable activities

	Total 2023 £	Total 2022 £
Purchases	15,464	8,748
Wages and salaries	169,344	148,893
Depreciation	846	845
Allocated support costs	43,418	41,442
Other staff costs	4,210	2,258
Social security costs	8,200	10,297
Pension costs	13,773	12,340
Subcontractor (Bookkeeper)	12,749	10,150
	<u>268,004</u>	<u>234,973</u>

	Total 2023 £	Total 2022 £
Analysis of governance and support costs		
Rent	34,725	36,153
Insurance	1,146	-
Office expenses	2,857	3,726
Trade subscriptions	460	195
Independent examiner's fee	3,372	3,120
(Gain)/loss on programme related investments	858	(1,752)
	<u>43,418</u>	<u>41,442</u>

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	169,344	148,893
Social security costs	8,200	10,297
Pension costs	13,773	12,340
Other staff costs	4,210	2,258
	<u>195,527</u>	<u>173,788</u>

No employee received emoluments of more than £60,000 during the year

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	5,031	5,031
Additions	<u>650</u>	<u>650</u>
At 31 March 2023	<u>5,681</u>	<u>5,681</u>
Depreciation		
At 1 April 2022	2,251	2,251
Charge for the year	<u>846</u>	<u>846</u>
At 31 March 2023	<u>3,097</u>	<u>3,097</u>
Net book value		
At 31 March 2023	<u>2,584</u>	<u>2,584</u>
At 31 March 2022	<u>2,780</u>	<u>2,780</u>

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

8 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2022	32,087	32,087
Revaluation	<u>(858)</u>	<u>(858)</u>
At 31 March 2023	<u>31,229</u>	<u>31,229</u>
Net book value		
At 31 March 2023	<u>31,229</u>	<u>31,229</u>
At 31 March 2022	<u>32,087</u>	<u>32,087</u>

9 Debtors

	2023 £	2022 £
Prepayments	250	50
Accrued income	-	1,493
Other debtors	<u>1,493</u>	<u>3,123</u>
	<u>1,743</u>	<u>4,666</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	714
Other taxation and social security	3,463	2,469
Other creditors	1,000	-
Accruals	<u>3,372</u>	<u>3,120</u>
	<u>7,835</u>	<u>6,303</u>

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

11 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	71,058	103,636	(91,414)	83,280
Total unrestricted funds	71,058	103,636	(91,414)	83,280
Restricted Funds				
Big Lottery Fund	-	10,000	(10,000)	-
City of Westminster	-	30,900	(30,900)	-
Jack Petchey	-	900	(900)	-
PDT	1,493	716	(1,129)	1,080
Young Westminster Foundation	-	39,590	(39,590)	-
London Community Foundation	-	15,000	(15,000)	-
BBC Children in Need	-	27,750	(27,750)	-
Co-op Local Community Fund	-	2,543	(2,543)	-
London Youth Foundation	-	1,000	(1,000)	-
Whitely Community Foundation	-	4,920	(4,920)	-
John Lyons	-	30,000	(30,000)	-
Westminster Foundation	-	12,000	(12,000)	-
Restricted funds	1,493	175,319	(175,732)	1,080
Total funds	72,551	278,955	(267,146)	84,360

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	65,079	126,996	(121,017)	71,058
Total unrestricted funds	65,079	126,996	(121,017)	71,058
Big Lottery Fund	-	8,000	(8,000)	-
City of Westminster	-	7,500	(7,500)	-
Jack Petchey	-	1,350	(1,350)	-
PDT	-	11,113	(11,113)	-
Young Westminster Foundation	-	22,425	(22,425)	-
London Community Foundation	-	19,989	(19,989)	-
Garfield Weston	-	15,000	(15,000)	-
BBC Children in Need	4,574	27,250	(30,331)	1,493
Restricted funds	4,574	112,627	(115,708)	1,493
Total funds	69,653	239,623	(236,725)	72,551

Restricted Funds

Big Lottery Fund is for supporting the Acorns project.

City of Westminster provided three grants to the charity, one for the Acorn, Club Express and Young Leaders respectively.

Jack Petchey provides support for the Young Leaders project.

PDT provides support salary costs.

Young Westminster provided two restricted grants to support Club Express and Young Leaders as well as providing funding for general running costs.

London Community Fund provides support for the Young Leaders project.

BBC Children in Need provides support for the charities Early Years projects.

Co-op Local provides support for the Young Leaders project.

London Youth provides support for the Young Leaders project.

Whitely Community provides support for the Young Leaders project.

John Lyons provides support for the Acorns project.

Westminster Foundation provides support for the Young Leaders project.

Westbourne Park Family Centre

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

12 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	2,584	-	2,584
Fixed asset investments	31,229	-	31,229
Current assets	57,302	1,080	58,382
Current liabilities	(7,835)	-	(7,835)
Total net assets	<u>83,280</u>	<u>1,080</u>	<u>84,360</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	2,780	-	2,780
Fixed asset investments	32,086	-	32,086
Current assets	42,495	1,493	43,988
Current liabilities	(6,303)	-	(6,303)
Total net assets	<u>71,058</u>	<u>1,493</u>	<u>72,551</u>

13 Related party transactions