

ZICHRON NACHUM (EUROPE) TRUST

England & Wales · Charity number 1085059

Details

Status Registered

Legal form Other

Registered 2001-02-16

Register [View on the Charity Commission register](#)

Contact

Address 5A Northfield Road
London
N16 5RL

Phone 02088024782

Email zneurope@walla.com

Activities

Objects: 1.1 THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION AND 1.2 THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION 2) THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT FOR OR TOWARDS SUCH OF THE OBJECTS OF THE CHARITY AS THE TRUSTEES MAY FROM TIME TO TIME AT THEIR ABSOLUTE DISCRETION DETERMINE INCLUDING PAYMENTS FOR THE ADVANCEMENT OF RELIGION OR THE PROMOTION OF EDUCATION BY WAY OF GIFT OR LOAN (WITH OR WITHOUT INTEREST) TO INDIVIDUAL PERSONS IN ANY PART OF THE WORLD PROVIDED THAT SUCH PERSONS QUALIFY AS OBJECTS OF THE CHARITY ACCORDING TO ENGLISH LAW AND IN PARTICULAR FOR THE CHARITABLE ACTIVITIES IN THE COLLEGE PROVIDED THAT THE TRUSTEES MAY AT THEIR ABSOLUTE DISCRETION FOR THE PERIOD OF 21 YEARS FROM THE DATE OF THIS DEED INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR ACCUMULATE ALL OR ANY PART OF SUCH INCOME AT COMPOUND INTEREST BY INVESTING THE SAME AND THE RESULTING INCOME IN ANY OF THE AUTHORISED INVESTMENTS AND HOLD THE SAME AS AN ACCRETION TO AND AS PART OF THE CAPITAL OF THE CHARITY WITHOUT PREJUDICE TO THEIR RIGHT TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR

Activities: grants in support of Jewish religious education, and promotion of orthodox Jewish religion

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Religious Activities
- **Who:** Children/young People

Geography

- Israel
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£156,739	£156,264	-	-
2023-12-31	£161,827	£171,661	-	-
2022-12-31	£180,080	£170,271	-	-
2021-12-31	£136,100	£136,658	-	-
2020-12-31	£110,200	£110,990	-	-

Trustees

Name	Role	Appointed
ASHER BRECHER		
SAMUEL WARHAFTIG		
SHLOMO YANKOVITCH		

ZICHRON NACHUM (EUROPE) TRUST

England & Wales - Charity number 1085059

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
ZICHRON NACHUM (EUROPE) TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

ZICHRON NACHUM (EUROPE) TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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ZICHRON NACHUM (EUROPE) TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

TRUSTEES	S WARHAFTIG S YANKOVITCH A BRECHER
PRINCIPAL ADDRESS	5A Northfield Road London N16 5RL
REGISTERED CHARITY NUMBER	1085059
INDEPENDENT EXAMINER	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

ZICHRON NACHUM (EUROPE) TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit.

Significant activities

The financial results of the charity's activities for the period ended 31 December 2024 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the charity's activities during the year.

The unrestricted donations received during the year amounted to £156,739 (2023: £161,827) and the trustees are delighted to report they were able to distribute £155,424 (2023: £170,761) as grants to institutions.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

FUTURE PLANS

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a trust deed and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ZICHRON NACHUM (EUROPE) TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Approved by order of the board of trustees on 20 March 2025 and signed on its behalf by:

S YANKOVITCH - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ZICHRON NACHUM (EUROPE) TRUST**

Independent examiner's report to the trustees of ZICHRON NACHUM (EUROPE) TRUST

I report to the charity trustees on my examination of the accounts of ZICHRON NACHUM (EUROPE) TRUST (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT, A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

20 March 2025

ZICHRON NACHUM (EUROPE) TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		156,739	161,827
EXPENDITURE ON			
Charitable activities			
General Fund		155,424	170,761
Other		840	900
Total		<u>156,264</u>	<u>171,661</u>
NET INCOME/(EXPENDITURE)		475	(9,834)
RECONCILIATION OF FUNDS			
Total funds brought forward		(424)	9,410
TOTAL FUNDS CARRIED FORWARD		<u><u>51</u></u>	<u><u>(424)</u></u>

The notes form part of these financial statements

ZICHRON NACHUM (EUROPE) TRUST

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS			
Cash at bank		891	176
CREDITORS			
Amounts falling due within one year	4	(840)	(600)
NET CURRENT ASSETS/(LIABILITIES)		<u>51</u>	<u>(424)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		51	(424)
NET ASSETS/(LIABILITIES)		<u>51</u>	<u>(424)</u>
FUNDS	5		
Unrestricted funds		<u>51</u>	<u>(424)</u>
TOTAL FUNDS		<u>51</u>	<u>(424)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 March 2025 and were signed on its behalf by:

A BRECHER - Trustee

S WARHAFTIG - Trustee

ZICHRON NACHUM (EUROPE) TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

ZICHRON NACHUM (EUROPE) TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	161,827
EXPENDITURE ON	
Charitable activities	
General Fund	170,761
Other	900
Total	<u>171,661</u>
NET INCOME/(EXPENDITURE)	(9,834)
RECONCILIATION OF FUNDS	
Total funds brought forward	9,410
TOTAL FUNDS CARRIED FORWARD	<u><u>(424)</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	840	600
	<u>840</u>	<u>600</u>

5. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	(424)	475	51
	<u>(424)</u>	<u>475</u>	<u>51</u>
TOTAL FUNDS	<u><u>(424)</u></u>	<u><u>475</u></u>	<u><u>51</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,739	(156,264)	475
	<u>156,739</u>	<u>(156,264)</u>	<u>475</u>
TOTAL FUNDS	<u><u>156,739</u></u>	<u><u>(156,264)</u></u>	<u><u>475</u></u>

ZICHRON NACHUM (EUROPE) TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	9,410	(9,834)	(424)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>9,410</u>	<u>(9,834)</u>	<u>(424)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,827	(171,661)	(9,834)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>161,827</u>	<u>(171,661)</u>	<u>(9,834)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	9,410	(9,359)	51
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>9,410</u>	<u>(9,359)</u>	<u>51</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	318,566	(327,925)	(9,359)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>318,566</u>	<u>(327,925)</u>	<u>(9,359)</u>

ZICHRON NACHUM (EUROPE) TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

ZICHRON NACHUM (EUROPE) TRUST

England & Wales - Charity number 1085059

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
ZICHRON NACHUM (EUROPE) TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

ZICHRON NACHUM (EUROPE) TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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ZICHRON NACHUM (EUROPE) TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEES	S WARHAFTIG S YANKOVITCH A BRECHER
PRINCIPAL ADDRESS	5A Northfield Road London N16 5RL
REGISTERED CHARITY NUMBER	1085059
INDEPENDENT EXAMINER	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

ZICHRON NACHUM (EUROPE) TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit.

Significant activities

The financial results of the charity's activities for the period ended 31 December 2023 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the charity's activities during the year. The unrestricted donations received during the year amounted to £161,827 (2022: £180,080) and the trustees are delighted to report they were able to distribute £170,761 (2022: £169,671) as grants to institutions.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

FUTURE PLANS

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a trust deed and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ZICHRON NACHUM (EUROPE) TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Approved by order of the board of trustees on 27 March 2024 and signed on its behalf by:

S YANKOVITCH - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ZICHRON NACHUM (EUROPE) TRUST**

Independent examiner's report to the trustees of ZICHRON NACHUM (EUROPE) TRUST

I report to the charity trustees on my examination of the accounts of ZICHRON NACHUM (EUROPE) TRUST (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT, A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

27 March 2024

ZICHRON NACHUM (EUROPE) TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>161,827</u>	<u>180,080</u>
EXPENDITURE ON			
Charitable activities			
General Fund		170,761	169,671
Other		<u>900</u>	<u>600</u>
Total		<u>171,661</u>	<u>170,271</u>
NET INCOME/(EXPENDITURE)		(9,834)	9,809
RECONCILIATION OF FUNDS			
Total funds brought forward		9,410	(399)
TOTAL FUNDS CARRIED FORWARD		<u><u>(424)</u></u>	<u><u>9,410</u></u>

The notes form part of these financial statements

ZICHRON NACHUM (EUROPE) TRUST

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
CURRENT ASSETS	Notes		
Debtors	4	-	9
Cash at bank		176	10,001
		<u>176</u>	<u>10,010</u>
CREDITORS			
Amounts falling due within one year	5	(600)	(600)
		<u>(600)</u>	<u>(600)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(424)</u>	<u>9,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(424)</u>	<u>9,410</u>
NET ASSETS		<u>(424)</u>	<u>9,410</u>
FUNDS	6		
Unrestricted funds		<u>(424)</u>	<u>9,410</u>
TOTAL FUNDS		<u>(424)</u>	<u>9,410</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2024 and were signed on its behalf by:

A BRECHER - Trustee

S WARHAFTIG - Trustee

The notes form part of these financial statements

ZICHRON NACHUM (EUROPE) TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

ZICHRON NACHUM (EUROPE) TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	180,080
EXPENDITURE ON	
Charitable activities	
General Fund	169,671
Other	600
Total	<u>170,271</u>
NET INCOME	9,809
RECONCILIATION OF FUNDS	
Total funds brought forward	(399)
TOTAL FUNDS CARRIED FORWARD	<u><u>9,410</u></u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	-	9
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other creditors	600	600
	<u> </u>	<u> </u>

6. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	9,410	(9,834)	(424)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>9,410</u>	<u>(9,834)</u>	<u>(424)</u>

ZICHRON NACHUM (EUROPE) TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,827	(171,661)	(9,834)
TOTAL FUNDS	<u>161,827</u>	<u>(171,661)</u>	<u>(9,834)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(399)	9,809	9,410
TOTAL FUNDS	<u>(399)</u>	<u>9,809</u>	<u>9,410</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,080	(170,271)	9,809
TOTAL FUNDS	<u>180,080</u>	<u>(170,271)</u>	<u>9,809</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(399)	(25)	(424)
TOTAL FUNDS	<u>(399)</u>	<u>(25)</u>	<u>(424)</u>

ZICHRON NACHUM (EUROPE) TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	341,907	(341,932)	(25)
TOTAL FUNDS	<u>341,907</u>	<u>(341,932)</u>	<u>(25)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

ZICHRON NACHUM (EUROPE) TRUST

England & Wales - Charity number 1085059

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ZICHRON NACHUM (EUROPE) TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

ZICHRON NACHUM (EUROPE) TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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ZICHRON NACHUM (EUROPE) TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

TRUSTEES	S WARHAFTIG S YANKOVITCH A BRECHER
PRINCIPAL ADDRESS	5A Northfield Road London N16 5RL
REGISTERED CHARITY NUMBER	1085059
INDEPENDENT EXAMINER	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

ZICHRON NACHUM (EUROPE) TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit.

Significant activities

The financial results of the charity's activities for the period ended 31 December 2022 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the charity's activities during the year. The unrestricted donations received during the year amounted to £180,080 (2021: £136,100) and the trustees are delighted to report they were able to distribute £169,671 (2021: £136,058) as grants to institutions.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

FUTURE PLANS

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ZICHRON NACHUM (EUROPE) TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Approved by order of the board of trustees on 19 October 2023 and signed on its behalf by:

S YANKOVITCH - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ZICHRON NACHUM (EUROPE) TRUST**

Independent examiner's report to the trustees of ZICHRON NACHUM (EUROPE) TRUST

I report to the charity trustees on my examination of the accounts of ZICHRON NACHUM (EUROPE) TRUST (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT, A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

19 October 2023

ZICHRON NACHUM (EUROPE) TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		180,080	136,100
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
General Fund		169,671	136,058
Other		600	600
		<hr/>	<hr/>
Total		170,271	136,658
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		9,809	(558)
RECONCILIATION OF FUNDS			
Total funds brought forward		(399)	159
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		9,410	(399)
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

ZICHRON NACHUM (EUROPE) TRUST

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
CURRENT ASSETS			
Debtors	4	9	-
Cash at bank		10,001	201
		<u>10,010</u>	<u>201</u>
CREDITORS			
Amounts falling due within one year	5	(600)	(600)
		<u>9,410</u>	<u>(399)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		9,410	(399)
TOTAL ASSETS LESS CURRENT LIABILITIES		9,410	(399)
		<u>9,410</u>	<u>(399)</u>
NET ASSETS/(LIABILITIES)		9,410	(399)
		<u>9,410</u>	<u>(399)</u>
FUNDS	6		
Unrestricted funds		9,410	(399)
		<u>9,410</u>	<u>(399)</u>
TOTAL FUNDS		9,410	(399)
		<u>9,410</u>	<u>(399)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2023 and were signed on its behalf by:

A BRECHER - Trustee

S WARHAFTIG - Trustee

ZICHRON NACHUM (EUROPE) TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

ZICHRON NACHUM (EUROPE) TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	136,100
	<hr/>
EXPENDITURE ON	
Charitable activities	
General Fund	136,058
Other	600
	<hr/>
Total	136,658
	<hr/>
NET INCOME/(EXPENDITURE)	(558)
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	159
	<hr/>
TOTAL FUNDS CARRIED FORWARD	(399)
	<hr/> <hr/>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	9	-
	<hr/>	<hr/>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other creditors	600	600
	<hr/>	<hr/>

6. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(399)	9,809	9,410
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	(399)	9,809	9,410
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ZICHRON NACHUM (EUROPE) TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,080	(170,271)	9,809
TOTAL FUNDS	<u>180,080</u>	<u>(170,271)</u>	<u>9,809</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	159	(558)	(399)
TOTAL FUNDS	<u>159</u>	<u>(558)</u>	<u>(399)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,100	(136,658)	(558)
TOTAL FUNDS	<u>136,100</u>	<u>(136,658)</u>	<u>(558)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	159	9,251	9,410
TOTAL FUNDS	<u>159</u>	<u>9,251</u>	<u>9,410</u>

ZICHRON NACHUM (EUROPE) TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	316,180	(306,929)	9,251
TOTAL FUNDS	<u>316,180</u>	<u>(306,929)</u>	<u>9,251</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

ZICHRON NACHUM (EUROPE) TRUST

England & Wales - Charity number 1085059

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ZICHRON NACHUM (EUROPE) TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

ZICHRON NACHUM (EUROPE) TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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ZICHRON NACHUM (EUROPE) TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021**

TRUSTEES	S WARHAFTIG S YANKOVITCH A BRECHER
PRINCIPAL ADDRESS	5A Northfield Road London N16 5RL
REGISTERED CHARITY NUMBER	1085059
INDEPENDENT EXAMINER	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

ZICHRON NACHUM (EUROPE) TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit.

Public benefit

The trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The trustees are satisfied that they meet their obligations in this respect.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the charity's activities during the year. The unrestricted donations received during the year amounted to £136,100 (2020: £110,200) and the trustees are delighted to report they were able to distribute £136,058 (2020: £110,390) of funds as grants to institutions.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

FUTURE PLANS

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 25 April 2022 and signed on its behalf by:

S YANKOVITCH - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ZICHRON NACHUM (EUROPE) TRUST**

Independent examiner's report to the trustees of ZICHRON NACHUM (EUROPE) TRUST

I report to the charity trustees on my examination of the accounts of ZICHRON NACHUM (EUROPE) TRUST (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT
A C A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

25 April 2022

ZICHRON NACHUM (EUROPE) TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		136,100	110,200
EXPENDITURE ON			
Charitable activities			
General Fund		136,058	110,390
Other		600	600
Total		136,658	110,990
NET INCOME/(EXPENDITURE)		(558)	(790)
RECONCILIATION OF FUNDS			
Total funds brought forward		159	949
TOTAL FUNDS CARRIED FORWARD		(399)	159

The notes form part of these financial statements

ZICHRON NACHUM (EUROPE) TRUST

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021**

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
CURRENT ASSETS			
Cash at bank		201	759
CREDITORS			
Amounts falling due within one year	4	(600)	(600)
NET CURRENT ASSETS/(LIABILITIES)		<u>(399)</u>	<u>159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(399)	159
NET ASSETS		<u>(399)</u>	<u>159</u>
FUNDS	5		
Unrestricted funds		<u>(399)</u>	<u>159</u>
TOTAL FUNDS		<u>(399)</u>	<u>159</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2022 and were signed on its behalf by:

A BRECHER - Trustee

S WARHAFTIG - Trustee

ZICHRON NACHUM (EUROPE) TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

ZICHRON NACHUM (EUROPE) TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	110,200
 EXPENDITURE ON	
Charitable activities	
General Fund	110,390
Other	600
Total	110,990
 NET INCOME/(EXPENDITURE)	(790)
 RECONCILIATION OF FUNDS	
Total funds brought forward	949
 TOTAL FUNDS CARRIED FORWARD	159

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other creditors	600	600
	600	600

5. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	159	(558)	(399)
TOTAL FUNDS	159	(558)	(399)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,100	(136,658)	(558)
TOTAL FUNDS	136,100	(136,658)	(558)

ZICHRON NACHUM (EUROPE) TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	949	(790)	159
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>949</u>	<u>(790)</u>	<u>159</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,200	(110,990)	(790)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>110,200</u>	<u>(110,990)</u>	<u>(790)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	949	(1,348)	(399)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>949</u>	<u>(1,348)</u>	<u>(399)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,300	(247,648)	(1,348)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>246,300</u>	<u>(247,648)</u>	<u>(1,348)</u>

ZICHRON NACHUM (EUROPE) TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

ZICHRON NACHUM (EUROPE) TRUST

England & Wales - Charity number 1085059

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ZICHRON NACHUM (EUROPE) TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

ZICHRON NACHUM (EUROPE) TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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ZICHRON NACHUM (EUROPE) TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020**

TRUSTEES	S WARHAFTIG S YANKOVITCH A BRECHER
PRINCIPAL ADDRESS	5A Northfield Road London N16 5RL
REGISTERED CHARITY NUMBER	1085059
INDEPENDENT EXAMINER	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

ZICHRON NACHUM (EUROPE) TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit.

Public benefit

The trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The trustees are satisfied that they meet their obligations in this respect.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the charity's activities during the year. The unrestricted donations received during the year amounted to £110,200 (2019: £163,781) and the trustees are delighted to report they were able to distribute £110,390 (2019: £162,277) of funds as grants to institutions.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

FUTURE PLANS

The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 29 October 2021 and signed on its behalf by:

S YANKOVITCH - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ZICHRON NACHUM (EUROPE) TRUST**

Independent examiner's report to the trustees of ZICHRON NACHUM (EUROPE) TRUST

I report to the charity trustees on my examination of the accounts of ZICHRON NACHUM (EUROPE) TRUST (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT
A C A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

29 October 2021

ZICHRON NACHUM (EUROPE) TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		110,200	163,781
EXPENDITURE ON			
Raising funds		-	5
Charitable activities			
General Fund		110,390	162,277
Other		600	600
Total		110,990	162,882
NET INCOME/(EXPENDITURE)		(790)	899
RECONCILIATION OF FUNDS			
Total funds brought forward		949	50
TOTAL FUNDS CARRIED FORWARD		159	949

The notes form part of these financial statements

ZICHRON NACHUM (EUROPE) TRUST

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
CURRENT ASSETS			
Cash at bank		759	1,549
CREDITORS			
Amounts falling due within one year	4	(600)	(600)
NET CURRENT ASSETS		<u>159</u>	<u>949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		159	949
NET ASSETS		<u>159</u>	<u>949</u>
FUNDS	5		
Unrestricted funds		<u>159</u>	<u>949</u>
TOTAL FUNDS		<u>159</u>	<u>949</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2021 and were signed on its behalf by:

A BRECHER - Trustee

S WARHAFTIG - Trustee

ZICHRON NACHUM (EUROPE) TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

ZICHRON NACHUM (EUROPE) TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	163,781
EXPENDITURE ON	
Raising funds	5
Charitable activities	
General Fund	162,277
Other	600
Total	<u>162,882</u>
NET INCOME	<u>899</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	50
TOTAL FUNDS CARRIED FORWARD	<u><u>949</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other creditors	<u>600</u>	<u>600</u>

5. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	949	(790)	159
TOTAL FUNDS	<u>949</u>	<u>(790)</u>	<u>159</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,200	(110,990)	(790)
TOTAL FUNDS	<u>110,200</u>	<u>(110,990)</u>	<u>(790)</u>

ZICHRON NACHUM (EUROPE) TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	50	899	949
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50</u>	<u>899</u>	<u>949</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,781	(162,882)	899
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>163,781</u>	<u>(162,882)</u>	<u>899</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	50	109	159
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50</u>	<u>109</u>	<u>159</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	273,981	(273,872)	109
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>273,981</u>	<u>(273,872)</u>	<u>109</u>

ZICHRON NACHUM (EUROPE) TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.