

Company Registration No. 04020388 (England and Wales)
Charity Registration No. 1085057

Trust for Sustainable Living
(Company limited by guarantee)

Report of the trustees and financial statements
For the year ended 30 September 2023

Trust for Sustainable Living (company limited by guarantee)

Company general information

Directors

Mr C G Felton
Mrs M-P Lloyd
Dr B A Murrer
Mr J Close
Mr J Poole (Resigned on 6 February 2024)
Mr T Heneveld
Mrs P A Tomlinson
Ms S M Jackson
Dr J A Reed Johnson (Appointed on 19th September 2023)
Mrs C Normand (Appointed 20th March 2022, Resigned 20th February 2023)

Senior Executive Personnel

Executive Director	Mr K Hansen
Finance Manager	Mrs S Wooden

Registered office

Hampstead Norreys
Thatcham
Berkshire
RG18 0TN

Company registration number

04020388

Charity registration number

1085057

Auditors

UHY Ross Brooke
Suite I
Windrush Court
Abingdon Business Park
Oxfordshire
OX14 1SY

Bankers

National Westminster Bank Plc
Winchester Old Bank
105 High Street
Winchester
Hampshire
SO23 9AW

Trust for Sustainable Living (company limited by guarantee)

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Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors) For the year ended 30 September 2023

2023 Trustees Report

The board of trustees, who are also directors of the charity for the purposes of Company Law, submit their annual report and the audited financial statements for the year ended 30 September 2023.

These accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" revised in 2019, relevant accounting standards and the Companies Act 2006.

Structure, Governance and Management

Recruitment and Appointment of Trustees

Trust for Sustainable Living, henceforth referred to as TSL was registered as a charity on 16 February 2001. It is incorporated as a company limited by guarantee, number 04020388 at Companies House. The charity is governed by its memorandum and articles dated 20 June 2000. The charity's wholly-owned trading subsidiary, The Living Rainforest Limited, henceforth referred to as TLR, is a company limited by shares and registered as company number 02578937 at Companies House.

A board of trustees of up to ten members administers the charity. The trustees who served during the period and up to the date of this report are set out below. Under the articles of association one third of the trustees must retire at each Annual General Meeting and being eligible they may offer themselves up for re-election by a vote of the members. Day-to-day decisions about the operation of the charity are made by the management staff employed by the charity. Strategic decisions are made by the board of trustees or its designated representative.

Members of the charitable company guarantee an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of guarantees as at 30 September 2023 was 8 (2022: 9). New trustees are actively recruited in order to allow the Board to enhance its skills in relevant areas such as education, conservation, communications, finance, fundraising, business, law and human resources development, and to replace outgoing trustees. The Board regularly discusses potential new trustees at its quarterly meetings.

Induction and training of Trustees

New trustees are briefed by the Chair of the board of trustees or Executive Director on the background and activities of the charity upon joining. Incoming trustees are also made aware of Charity Commission guidelines on the roles and responsibilities of trustees.

Remuneration of key management personnel

Decisions relating to the pay and remuneration of the charity's key management personnel (i.e. Executive Director, Senior Operations Manager and Finance Manager) are made by the board of trustees or its designated representative, taking into account the remuneration rates in broadly equivalent positions in similar organisations.

Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors) continued For the year ended 30 September 2023

Day-to-day management

The board of trustees delegates the day-to-day management of the charity to its Executive Director, Karl Hansen, who is supported in this task by the Finance Manager, Sarah Wooden, and Senior Operations Manager, Rupert West.

Board of trustees

The members of the board of trustees during the period were:

Mr J D E Close

Mr C G Felton

Mr T Heneveld

Miss S M Jackson

Mrs M-P Lloyd

Mrs C Normand (appointed 20 March 2022 and resigned 20 February 2023)

Dr B A Murrer

Mr J S Poole (resigned 6 February 2024)²

Mrs P A Tomlinson

Dr J A Reid (appointed 19 September 2023)

Related Parties

TLR, the charity's wholly-owned trading subsidiary, provides facilities and operates the gift shop and café. Any distributable profits available are donated to the charity on an annual basis.

Objectives and activities

Charitable objects

The objects for which the charity was established are: the education of the public in relation to, and the promotion of, the conservation of the world's rainforests and other natural resources and species.

In support of these objects, TSL's vision is a world in which everyone is educated and empowered to achieve a sustainable future. TSL currently focuses on two main, interlinked activity areas (education for sustainable development and The Living Rainforest visitor centre) to achieve 4 main outcomes:

- Support delivery of the UN Sustainable Development Goals
- Connect with youth and the teachers and parents who support them
- Educate and empower
- Make sustainability relatable

TSL works with a wide range of national and international organisations and initiatives in pursuit of its charitable objectives. Nationally, these included the Association for Science and Discovery Centres, British and Irish Association of Zoos and Aquariums, Eco Attractions Group, University of Oxford, University of Reading and UK Space Agency, and internationally, the Global Youth Forum (Kenya), Ivey Business School (Canada), Compass Education, Madagascar Fauna Group, Rise (a youth leadership initiative led by Schmidt Futures and the Rhodes Trust), and other UN/ESD linked initiatives.

Public Benefit

TSL operates for the educational and sustainability benefit of societies around the world. Key aspects of public benefit in 2022/23 included:

- Engaging with 79,841 visitors (2022: 71,415) to The Living Rainforest; 274,993 website users (2022: 256,042); and 38 volunteers (2022: 35), including regular volunteers, interns and work experience students.
- Engaging with 2,436 children and teachers (2022: 2,117) from 65 countries (2022: 59), who were actively involved in the Green Jobs themed TSL International Student Essay Competition and Debates, Video Competition, Education Summit and Mission Sustainability webinars and Moulding for Work sessions.
- Working with a wide range of leading organisations and initiatives, both nationally and internationally, to drive long-term global improvements in Education for Sustainable Development (ESD).
- Promoting sustainable living, nature conservation and sustainable economic, social and environmental development in the UK and worldwide.

Achievements and performance

Highlights over the year included:

- 2023 marked the 30th anniversary of The Living Rainforest educational visitor centre in Hampstead Norreys, Berkshire, UK. Since opening in 1993, the centre has welcomed over 2 million visitors including over 500,000 children on school trips, to experience a living ecosystem of tropical rainforest plants and animals. To help celebrate these first 30 years, TSL hosted a special reception at the UK Houses of Parliament in London with over 70 guests in attendance, including the Grand Prize Winners of the last three TSL International Student Essay Competitions (2021 - Samantha Walker from South Africa; 2022 - Dhruv Bhatt from India; and 2023 - Alexander Kameoka from Japan). Looking ahead to the next 30 years, a major fundraising campaign was announced to rebuild the rainforest centre by 2030.
- For the fourth consecutive year, The Living Rainforest was nominated for “Best Geography Learning Experience” in the UK 2023 School Travel Awards, and was honoured to win the top award for the second time.
- In September 2023, The Living Rainforest launched a new “Climate Change and Human Impacts” school tour, adding to its existing schools education programme.
- TSL’s international Education for Sustainable Development activities continued to grow, with schools in 117 countries having participated in the TSL International Student Competitions since they were first launched in 2011. As part of the 30th anniversary celebrations, TSL hosted a special trip to the UK for its three most recent Grand Prize Winner students, together with their Teacher Champions and parents, including visits to the Nature-Based Solutions Initiative, University of Oxford, to learn more about the potential of nature-based solutions to address multiple global challenges; Houses of Parliament, London; The Living Rainforest; and the University of Reading, to learn more about their world-leading climate research and sustainability education programmes.

- In the NatWest 2023 Social Enterprise 100 Awards, TSL was recognised as a Top 5 Climate Champion Finalist and runner up (Highly Commended) awardee.

Key activities

During the period, the key activities of the charity included:

1. The Living Rainforest educational visitor centre

The Living Rainforest centre in Hampstead Norreys, Berkshire offers a unique and inspiring educational space in which to appreciate the biological diversity of the world's tropical rainforests and explore the links between plants, animals, people and sustainable living.

Visitor numbers to The Living Rainforest continued to recover post-Covid, increasing by over 8,400 (or around 12%) across two main audiences, the general public (up from 55,015 to 61,202) and school trips (up from 16,400 to 18,639).

The higher visitor numbers enabled revenues – and the charity's overall financial situation – to improve significantly compared with the previous financial year. Overall, the charity achieved a small net surplus, which was a cause for celebration given the continuing economic challenges faced by most UK visitor attractions including museums, science centres, zoos and botanic gardens.

The Fisher's Turacos, Trinidad Stream Frogs, Roul-roul Partridges and Rainbow Fish in The Living Rainforest glasshouses all managed to breed successfully and some of our rarest orchids flowered, including Stanhopeas and Gongoras.

Key infrastructure improvements over the year included new thermal and shading screens in the Amazonica glasshouse, an upgraded iguana and water monitor enclosure in the Small Islands glasshouse, and a new Changing Places toilet facilities in the Entrance Walkway.

Over the course of the year, the charity benefited from the active involvement of 38 (2022: 35) regular volunteers who assisted in areas including plant and animal care, education and events, PR, site maintenance, management and administration.

2. Education for Sustainable Development

The 2023 Essay Competition on Green Jobs attracted 1,215 essay entries (2022: 1,122) from 65 countries (2022: 59). An international judging panel awarded essay prizes in two age categories - primary (age 7-11) and secondary (age 12-18). The Grand Prize was awarded to Alexander Kameoka, a secondary school student from Fukuoka International School, Japan. A complete list of winners is available on the TSL website, together with links to the top prize-winning entries.

For the third year in a row, the Student Debates and Education Summit took place entirely online to support the broadest possible participation of schools from around the world. The 13th Annual Debates (8-9 June 2023) brought together 65 debating students (2022: 69) from 32 countries (2022: 31) and a Zoom audience of 588 people across the 2 days.

The Green Jobs Education Summit attracted 185 participants across three separate webinars: (1) "Empowering educators in ESD", bringing together educators from Seychelles, Philippines and Nigeria with education leaders from University College London, University of Reading and American School

Dubai; (2) “Organisations creating opportunities for youth to engage in green skills”, featuring Global Youth Forum (Kenya) and Youth Environmental Service (UK) and (3) “Finding and securing green jobs”, with the Jobs with Porpoise (UK) green jobs portal.

This year’s TSL Sustainability Challenge video competition, focused on ‘My Local Sustainability Challenges’, received 85 video entries from 19 countries and, during the public online voting process, received 15,834 social media engagements. Working with ZooLab, we co-hosted a live ‘Mission Sustainability’ webinar, featuring the top video entries and exploring different sustainability challenges being faced around the world and how they are being addressed locally, with featured guest speakers including Anthea Lawrence (Seychelles), Ingrid Henrys (Gambia) and Lynne MacTavish (South Africa).

Working with ASDC and the UK Space Agency, we developed a “Rainforests from Space” education project to be delivered at The Living Rainforest from Summer 2023 to Dec 2024. The project features new educational activities and equipment to help visitors explore how satellites can be used to help protect rainforests and monitor global climate and sustainability data.

Working with Compass Education (CE), TSL hosted the first UK-based, in-person Level 1 CE educators workshop, *Teaching & Learning for a Sustainable World: A System Thinking Approach*, which was attended by 7 primary and secondary educators from Chester, Devon and Berkshire.

We partnered with Global Youth Forum on a 6-month pilot education programme called Moulding 4 Work, aimed at supporting young people in Africa to develop employability skills and support the achievement of the UN SDGs. TSL led workshops on goal setting, effective communication, and job seeking and interview skills. 15 students participated in the pilot study with 4 of them securing unpaid internships with TSL to create educational content for youth on different sustainability themes including gender equality and sustainable agriculture.

TSL was also named a global partner of the Rise Programme and received partner funding from Schmidt Futures to support the promotion of the Rise Youth Challenge launched in September 2023.

Special Thanks

The Trustees wish to record their appreciation to the staff and volunteers, whose passion and dedication to the work of TSL and the Living Rainforest is warmly recognised.

We also wish to thank our annual members and other donors who agreed to gift aid which enabled us to benefit from £88,364 (2022: £72,821) in charitable tax reclaims. We also wish to record our gratitude to Greenham Trust, Gerald Palmer Eling Foundation, ASDC Our World from Space, Schmidt Futures, Alfa Chemicals, SkyCares and The Langley Academy for their generous donations.

The Trustees would also like to thank the following organisations and individuals for their generous support in providing pro bono professional support over the course of the year: Lewis Foundation (design), Virginia Monahan (marketing), Tom Randell (PR), Kerry Taylor (marketing).

Plans for 2023/24

Our key plans include:

- Beginning the redesign journey for The Living Rainforest 2.0 visitor centre
- Completing the new Stream Exhibit in Amazonica glasshouse
- Partnering with ITN Business to create video content around COP28

Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors) continued For the year ended 30 September 2023

Annual Financial Review

Our total reserves as at 30 September 2023 were £283,177 (2022: £274,449) and of these funds £19,430 (2022: £19,430) were restricted funds.

Despite the continuing economic challenges across the UK, we saw a recovery in the overall financial performance of the charity in 2022-23. However, we need to remain vigilant and work to rebuild reserves.

Free reserves policy

The board of Trustees reviews the reserves policy on an annual basis.

The long-term policy is that current free reserves (unrestricted current assets less unrestricted current creditors) should be sufficient to cover 3 months' normal operating expenditure for the group (£225,000), plus an additional 10% contingency to cover general fluctuations in expenditure, totalling £247,500 of current free reserves. In the short to medium term (1 to 3 years), it was not possible to secure that level of reserves so the aim was to cover 1 month of operating costs plus an additional 10% contingency to cover general fluctuations in expenditure, totalling £83,000 of current free reserves.

As at 30th September 2023, the unrestricted reserves were £263,747 (2022: £260,019), however the current free reserves remained in deficit. At year-end, our free reserves were insufficient to meet 1.5 months of operating expenditure and therefore fell below target, but our overall bank balance remained positive at the end of the financial year.

Trading subsidiary

The activities of the Trust's wholly-owned trading subsidiary, The Living Rainforest Ltd, are integral to the delivery of key aspects of the Trust for Sustainable Living's activities, including: the current leasehold of the Living Rainforest visitor centre; the shop and café functions which are important aspects of the overall visitor experience, and the sharing of staff resource across both entities. While the Trustees believe that the parent charity would in fact be worse off financially without these important subsidiary functions, the charity will continue to strive to generate profits in its trading subsidiary.

Principal risks and uncertainties

The board of trustees has considered a risk register to review the major risks facing the charity and is satisfied that systems have been established to mitigate those risks. Top risks identified in the risk register included: financing, building infrastructure and weather conditions.

Key factors affecting future financial performance include the need for:

- resilience planning to help withstand on-going economic and environmental uncertainties
- regular repair and renewal of aging infrastructure through strategic reinvestment
- developing new income streams and
- fundraising for future developments

Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors) continued For the year ended 30 September 2023

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

Responsibilities of the board of trustees

The board of trustees are responsible for preparing their report and the financial statements in accordance with applicable law and regulations.

Company law requires the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the group as at the balance sheet date and of the incoming resources and application of resources, including income and expenditure, of the group for the financial year. In preparing those financial statements, the board of trustees are required too:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The board of trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The board of trustees is also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Ross Brooke Limited have expressed their willingness to be re-appointed as auditors of the charity.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the board of trustees on _____ and signed on its behalf by:



.....
Barry Murrer
Director

Opinion

We have audited the financial statements of Trust for Sustainable Living (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 30 September 2023 which comprise the consolidated statement of financial activities, balance sheets, statement of cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 30 September 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Trust for Sustainable Living (company limited by guarantee)

Independent auditors report to the members For the year ended 30 September 2023

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- the group or parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We have considered:
 - the nature of the charity and sector, control environment and operating performance;
 - the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
 - any matters we identified having reviewed the charity's policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as the disclosure of adjusting items. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context were the Companies Act, Charities Act and tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Auditorsresponsibilities>.

This description forms part of our auditor's report.

Trust for Sustainable Living (company limited by guarantee)

**Independent auditors report to the members
For the year ended 30 September 2023**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Caroline Webster (Senior Statutory Auditor)
For and on behalf of UHY Ross Brooke,
Statutory Auditor

UHY Ross Brooke
Suite I
Windrush Court
Abingdon Business Park
Oxon
OX14 1SY

Date: 25/06/24

Trust for Sustainable Living (company limited by guarantee)

**Consolidated statement of financial activities
(incorporating an income and expenditure account)
For the year ended 30 September 2023**

	Notes	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Income from:							
Donations		-	94,431	94,431	-	79,759	79,759
Grants	2	-	-	-	-	24,754	24,754
Charitable activities	2	-	866,310	866,310	12,000	640,102	652,102
Other trading activities	3	-	243,361	243,361	-	195,383	195,383
Total income		-	1,204,102	1,204,102	12,000	939,998	951,998
Expenditure on:							
Raising funds	3.1	-	210,998	210,998	-	214,086	214,086
Charitable activities	4	-	989,376	989,376	-	901,037	901,037
Total expenditure		-	1,200,374	1,200,374	-	1,115,123	1,115,123
Net income/(expenditure) for the year		-	3,728	3,728	12,000	(175,125)	(163,125)
Transfer between funds		-	-	-	(46,363)	46,363	-
Reconciliation of funds							
Net movement in funds		-	3,728	3,728	(34,363)	(128,762)	(163,125)
Total funds brought forward		19,430	260,019	279,449	53,793	388,781	442,574
Total funds carried forward	21/22	19,430	263,747	283,177	19,430	260,019	279,449

The notes on pages 17 to 32 form part of these financial statements.

Trust for Sustainable Living (company limited by guarantee)

**Consolidated Comparative statement of financial activities
(incorporating an income and expenditure account)
For the year ended 30 September 2022**

	Notes	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Income from:							
Donations		-	79,759	79,759	-	56,774	56,774
Grants	2	-	24,754	24,754	-	354,326	354,326
Charitable activities	2	12,000	640,102	652,102	50,657	574,824	625,481
Other trading activities	3	-	195,383	195,383	-	91,102	91,102
Total income		12,000	939,998	951,998	50,657	1,077,026	1,127,683
Expenditure on:							
Raising funds	3.1	-	214,086	214,086	-	146,262	146,262
Charitable activities	4	-	901,037	901,037	-	832,399	832,399
Total expenditure		-	1,115,123	1,115,123	-	978,661	978,661
Net income/(expenditure) for the year		12,000	(175,125)	(163,125)	50,657	98,365	149,022
Transfer between funds		(46,363)	46,363		(751)	751	-
Reconciliation of funds							
Net movement in funds		(34,363)	(128,762)	(163,125)	49,906	99,116	149,022
Total funds brought forward		53,793	388,781	442,574	3,887	289,665	293,552
Total funds carried forward	21/22	19,430	260,019	279,449	53,793	388,781	442,574

Trust for Sustainable Living (company limited by guarantee)

Balance sheet

For the year ended 30 September 2023

	Notes	Group 2023 £	2022 £	Charity 2023 £	2022 £
Fixed assets					
Tangible	9	425,466	472,475	402,183	448,055
Intangible	10	23,579	27,148	22,852	26,265
Investments	11	-	-	100	100
Current assets					
Stocks		31,601	32,267	-	-
Debtors	12	39,871	69,254	133,390	146,375
Cash at bank and in hand		26,840	32,551	20,302	1,611
		98,312	134,072	153,692	147,986
Creditors: amounts falling due within one year	13	(165,645)	(251,241)	(133,679)	(190,414)
Net current (liabilities)/assets		(67,333)	(117,169)	20,013	(42,428)
Total assets less current liabilities		381,712	382,454	445,148	431,992
Creditors: amounts falling due after more than one year	14	(98,535)	(103,005)	(81,141)	(75,791)
Net Assets		283,177	279,449	364,007	356,201
Funds					
Restricted funds	22	19,430	19,430	19,430	19,430
Unrestricted funds	21	344,577	336,771	344,577	336,771
Non-charitable trading funds		(80,830)	(76,752)	-	-
		283,177	279,449	364,007	356,201

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on



Barry Murrer
Director

The notes on pages 17 to 33 form part of these financial statements.

Company Registration No. 04020388

Trust for Sustainable Living (company limited by guarantee)

Statement of cash flow

For the year ended 30 September 2023

	2023	2022
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) activities	103,953	(3,302)
Cash flows from investing activities:		
Purchase of property, plant and equipment and intangible assets	(40,910)	(140,945)
Net cash provided by (used in) investing activities	(40,910)	(140,945)
Cash flow from financing activities:		
New borrowings	-	-
Overdraft re-analysis	4,983	-
Repayment of borrowing	(47,558)	(21,518)
Net cash provided by (used in) financing activities	(42,575)	(21,518)
Change in cash and cash equivalents in the reporting period	20,468	(165,765)
Cash and cash equivalents at the beginning of the reporting period	6,372	172,137
Cash and cash equivalents at the end of the reporting period	26,840	6,372
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
	2023	2022
	£	£
Net income/(expenditure for the reporting period)(as per the statement of financial activities)	3,728	163,125
Adjustments for:		
Depreciation/amortisation charges	91,488	79,641
Loss/(profit) on sale of fixed assets	-	-
(Increase)/decrease in stocks	666	(10,171)
(Increase)/decrease in debtors	29,383	(26,426)
Increase/(decrease) in creditors	(21,312)	116,779
Net cash provided by (used in) operating activities	103,953	(3,302)

Trust for Sustainable Living (company limited by guarantee)

Statement of cash flow (continued)

For the year ended 30 September 2023

Analysis of cash and cash equivalents

	2023	2022
	£	£
Adjustments for:		
Cash in hand	26,840	32,551
Overdraft facility repayable on demand	<u>(4,983)</u>	<u>(26,179)</u>
Net cash provided by (used in) operating activities	<u>21,857</u>	<u>6,372</u>

The notes on pages 17 to 32 form part of these financial statements.

1. Accounting policies

Company information

Trust for Sustainable Living is a private charitable company limited by guarantee incorporated in England and Wales. The registered office is Hampstead Norreys, Thatcham, Newbury, Berkshire, RG18 0TN. The company registration number is 04020388 and the charity registration number is 1085057.

1.1 Accounting convention

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Section 1A of Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Trust for Sustainable Living meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

There are no material uncertainties regarding the Charity's ability to continue as a going concern.

Reference to the 'Charity' in these financial statements means the 'charitable company' and reference to the 'Trustees' means the 'directors'.

1.2 Group financial statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary The Living Rainforest Limited on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and SORP.

1.3 Going concern

These financial statements are prepared on the going concern basis.

Following the return to a surplus financial position in FY2023, efforts in FY2024 have continued to focus on increasing visitor numbers, developing new revenue streams and fundraising for future developments.

Our longer-term plan to 2029 remains focused on:

1. securing the Living Rainforest centre's future
2. growing engagement and income, and
3. building support and partners

To help ensure the successful delivery of our goals, active steps are being taken by the senior management team and trustees to mitigate all identified risks.

Based on our current P&L and cash flow forecasts, the Directors are confident that the company will continue in operational existence for the foreseeable future and in any event for more than 12 months.

It is the Directors' assessment that the use of the going concern basis in preparing these financial statements is appropriate.

1.4 Income

1.4.1 Charitable trading activities

Income from admission fees is included in income in the period to which it relates. Income from annual memberships is included in the income when received.

1.4.2 Commercial trading activities

Income from commercial activities is included in the period in which the group is entitled to receipt.

1.4.3 Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably, except when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included until the pre-conditions for use have been met.

1.4.4 Interest receivable

Interest is included when receivable by the charity.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.5.1 Support costs

Support costs have been allocated between the charitable activities on the basis of an estimate of the proportion of time spent by staff on those activities, or on a direct basis depending on the nature of the expense. See note 5 for more details.

1. Accounting policies (continued)

1.6 Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred on a straight line basis over the term of the lease.

1.7 Pension costs

The Charity operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they fall due, and are allocated against the restricted and unrestricted funds on a direct basis.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Tangible fixed assets

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

	Annual rate
Exhibits	5% – 25% on cost
Plants	15% on cost
Plant and equipment	15% -33% on cost
Leasehold improvements	Straight line over 20 years

The Charity operates a policy of only capitalising individual items costing over £400. Items costing less than this are expensed to the Statement of Financial Activities immediately.

1.10 Intangible fixed assets

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the cost or value of the asset can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Category	Annual rate
Website costs	10 years on cost

1. Accounting policies (continued)

1.11 Stock

Stock is included at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in first out basis.

1.12 Financial instruments

The Charity has only financial assets and liabilities that would qualify as basic financial instruments.

Basic financial assets, which include cash and debtors, are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities such as trade creditors, loans and finance leases are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest. Financial liabilities classified as payable within one year are not amortised.

An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

1.13 Fund accounting

General funds represent unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds incorporate grants and donations, which, although contributing towards the general objectives of the Charity, carry specific instructions by the donor as to how the monies should be applied. At the balance sheet date, the accumulated balance represents those sums which have yet to be applied in the manner instructed. The Trustees are of the opinion that there are sufficient liquid assets available to meet the Charity's obligations imposed by the restricted funds, all of which are short term, and that it is not necessary to appropriate assets into a separate fund.

Trust for Sustainable Living (company limited by guarantee)

**Notes to the financial statements (continued)
For the year ended 30 September 2023**

2. Income from charitable activities

In the furtherance of education and the promotion of rainforest conservation

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Visitors Centre	-	835,293	835,293	-	608,308	608,308
Grants	-	-	-	-	-	-
Growing space	-	-	-	10,000	-	10,000
Stream 4 Stream	-	-	-	2,000	-	2,000
Other income	-	31,017	31,017	-	31,794	31,794
	-	866,310	866,310	12,000	640,102	652,102

Notes to the financial statements (continued)
For the year ended 30 September 2023

3. Commercial trading operations and investment in subsidiary

The wholly owned trading subsidiary, The Living Rainforest Limited, which provides facilities and operates the gift shop and café, pays any distributable profits to the charity by gift aid. The charity owns the entire issued share capital of 100 ordinary shares of £1 each. The company registration number of the trading subsidiary is 02578937 and its registered office is The Living Rainforest, Hampstead Norreys, Thatcham, Newbury, Berkshire, RG18 0TN. A summary of the trading results is shown below.

Summary profit and loss account	Note	2023 £	2022 £
Turnover		243,361	195,383
Cost of sales	3.1	(210,998)	(214,086)
Administrative expenses		(36,441)	(62,740)
Other income		-	33,774
Interest payable		-	(3,049)
Net profit/(loss)		(4,078)	(50,718)
The assets and liabilities of the subsidiary were:			
Fixed assets		23,283	24,420
Intangible assets		727	883
Current assets		38,238	46,891
Creditors: amounts falling due within one year		(125,584)	(121,632)
Creditors: amounts falling due after more than one year		(17,394)	(27,214)
		(80,730)	(76,652)
Reserves			
Share capital		100	100
Share premium account		153,548	153,548
Profit and loss account		(234,378)	(230,300)
		(80,730)	(76,652)

3.1 Cost of sales

	2023 £	2022 £
Purchases	116,399	102,383
Staff costs	94,599	111,703
	210,998	214,086

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)

For the year ended 30 September 2023

4. Charitable activity costs

Activity:	Restricted funds 2023	Unrestricted funds 2023	Total funds 2023	Restricted funds 2022	Unrestricted funds 2022	Total funds 2022
	£	£	£	£	£	£
Visitor attraction centre						
Greenhouse costs	-	4,729	4,729	-	6,438	6,438
Wildlife and plant costs	-	31,006	31,006	-	35,172	35,172
Exhibit improvements	-	31,263	31,263	-	13,819	13,819
Advertising and public relations	-	25,982	25,982	-	12,174	12,174
Functions and events	-	6,244	6,244	-	3,575	3,575
Premises costs	-	170,540	170,540	-	142,080	142,080
Depreciation	-	90,193	90,193	-	76,966	76,966
Charges	-	18,538	18,538	-	14,000	14,000
	-	378,495	378,495	-	304,224	304,224
Schools essay competition	-	8,970	8,970	-	5,372	5,372
Support costs (Note 5)	-	601,911	601,911	-	591,441	591,441
Total charitable costs	-	989,376	989,376	-	901,037	901,037

Trust for Sustainable Living (company limited by guarantee)

**Notes to the financial statements (continued)
For the year ended 30 September 2023**

5. Support costs

Unrestricted Charitable Activity Costs

	Visitors Centre £	International ESD £	Other Projects £	Total funds 2023 £	Total funds 2022 £
Governance	12,747	-	-	12,747	12,738
Travel and entertaining	1,855	-	-	1,855	2,630
Premises expenses	61,875	-	-	61,875	65,308
Hire of equipment	66	-	-	66	1,682
Depreciation	1,326	-	-	1,326	2,673
Telephone	3,601	-	-	3,601	3,302
Printing and stationery	8,729	-	-	8,729	8,140
Professional fees	2,079	-	-	2,079	4,906
Accountancy	5,015	-	-	5,015	5,015
General expenses	50,054	-	-	50,054	62,127
Bank and interest charges	15,271	-	-	15,271	9,724
Staff costs	439,293	-	-	439,293	413,196
	601,911	-	-	601,911	591,441

All support costs are direct costs, for the basis of allocation, except for staff costs which are allocated on the basis of an estimate of the proportion of time spent.

Notes to the financial statements (continued)
For the year ended 30 September 2023

6. Auditors remuneration

	2023 £	2022 £
Audit fees	9,000	7,500

7. Staff costs and trustees' remuneration

	2023 £	2022 £
Wages and salaries	491,620	478,654
Social security costs	31,248	31,396
Pension costs	8,527	11,988
	<u>531,395</u>	<u>522,038</u>

One employee earned between £80,000 - £90,000 per annum (2022: nil).

The average employee head count during the year was made up as follows:

	2023 £	2022 £
Visitor attraction	23	24
Commercial trading	15	12
	<u>38</u>	<u>36</u>

Executive personnel

	2023 £	2022 £
Total remuneration	<u>109,130</u>	<u>103,990</u>

8. Net outgoing resources for the year

	2023 £	2022 £
This is stated after charging:		
Amortisation	3,569	3,144
Depreciation	87,919	76,497
Auditors' remuneration	<u>9,000</u>	<u>7,500</u>

Notes to the financial statements (continued)
For the year ended 30 September 2023

9. Tangible fixed assets: Group

	Plants £	Plant & equipment £	Exhibits £	Improvements to property £	Total £
Cost					
1 October 2022	5,546	262,934	294,301	1,308,606	1,871,387
Additions	-	23,778	5,227	11,905	40,910
Disposals	-	-	-	(7,001)	(7,001)
30 September 2023	5,546	286,712	299,528	1,313,510	1,905,296
Depreciation					
1 October 2022	5,546	209,964	164,988	1,018,414	1,398,912
Charge for the year	-	18,838	13,543	55,538	87,919
Disposals	-	-	-	(7,001)	(7,001)
30 September 2023	5,546	228,802	178,531	1,066,951	1,479,830
Net book values					
30 September 2023	-	57,910	120,997	246,559	425,466
30 September 2022	-	52,970	129,313	290,192	472,475
Tangible fixed assets: Charity					
	Plants £	Plant & equipment £	Exhibits £	Improvements to property £	Total £
Cost					
1 October 2022	5,546	211,083	294,301	1,016,029	1,526,959
Additions	-	23,778	5,227	11,905	40,910
Disposals	-	-	-	-	-
30 September 2023	5,546	234,861	299,528	1,027,934	1,567,869
Depreciation					
1 October 2022	5,546	161,669	164,988	746,701	1,078,904
Charge for the year	-	17,700	13,543	55,538	86,782
Disposals	-	-	-	-	-
30 September 2023	5,546	179,369	178,531	802,239	1,165,686
Net book values					
30 September 2023	-	55,492	120,997	225,695	402,183
30 September 2022	-	49,414	129,313	269,328	448,055

Notes to the financial statements (continued)
For the year ended 30 September 2023

10. Intangible fixed assets: Group

	Website £	Total £
Cost		
1 October 2022	35,682	35,682
Additions	-	-
30 September 2023	35,682	35,682
Depreciation		
1 October 2022	8,534	8,534
Charge for the year	3,569	3,569
30 September 2023	12,103	12,103
Net book values		
30 September 2023	23,579	23,579
30 September 2022	27,148	27,148
Intangible fixed assets: Charity		
	Website £	Total £
Cost		
1 October 2022	34,123	34,123
Additions	-	-
30 September 2023	34,123	34,123
Depreciation		
1 October 2022	7,858	7,858
Charge for the year	3,413	3,413
30 September 2023	11,271	11,271
Net book values		
30 September 2023	22,852	22,852
30 September 2022	26,265	26,265

Notes to the financial statements (continued)
For the year ended 30 September 2023

11. Investments

	£
Investment in subsidiary	100
Net book value at 30 September 2023 and 30 September 2022	100

Details of the investment are shown in note 3.

12. Debtors

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	8,961	17,475	8,961	17,475
Prepayments	25,234	21,193	25,135	20,807
Other debtors	5,676	30,586	5,676	28,666
Amount due from subsidiary	-	-	93,618	79,427
	39,871	69,254	133,390	146,375

13. Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdrafts	26,867	50,896	16,867	22,274
Trade creditors	41,180	158,270	32,375	136,580
Other taxes and social security	19,099	1,925	18,166	1,331
Other creditors	66,147	40,150	66,271	30,229
Hire purchase	12,352	-	12,352	-
	165,645	251,241	133,679	190,414

The bank loan and overdraft is secured on the assets of TSL.

Notes to the financial statements (continued)
For the year ended 30 September 2023

14. Creditors: amounts falling due after more than one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loan	79,476	103,005	62,082	75,791
Hire Purchase	19,059	-	19,059	-
	<u>98,535</u>	<u>103,005</u>	<u>81,141</u>	<u>75,791</u>

A loan for £175,000 was taken out in settlement of the EU liability during March 2014, originally the loan had been for £190,000 in March 2012, this is secured on the property operated by the group and its associated assets. The repayment date of the loan is 11 April 2027. In FY21, the Living Rainforest received a bounce back loan for £ 50,000, this is a 6 year loan, no repayments were due in the first 12 months. Interest is charged at a rate of 2.5 %. The first repayment was in June 2021.

15. Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2023	2022
	£	£
Less than 1 year	25,921	28,126
1 – 5 years	56,382	77,303
More than 5 years	25,000	30,000
	<u>107,303</u>	<u>135,429</u>

16. Transactions with trustees

No trustees have been paid any remuneration or received any other benefits from employment with the Charity or a related entity.

17. Related party transactions

As the year-end The Living Rainforest Limited owed The Trust for Sustainable Living £93,618 (2022: £79,426).

During the year Trust for Sustainable Living recognised costs totalling £ 750 (2022: £750) from Eco Attractions Group Limited, a company K Hansen is a director of. No amounts were outstanding at the year end.

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)

For the year ended 30 September 2023

At the year-end there was a balance held on behalf of the Charity by Gardner Leader LLP, a limited liability partnership C Felton is a Partner of totalling £ 551 (2022: £551).

During the year Trust for Sustainable Living recognised costs totalling £ 83 (2022: £ 128) from Klara Hansen, the daughter of Karl Hansen. At the year-end there was £ nil due from Klara Hansen.

18. Reserves

As noted in the accounting policies, Trust for Sustainable Living (TSL) has taken advantage of Section 408 of the Companies Act 2006 from the requirement to present a company income and expenditure account. The net incoming resources for TSL for the year were £7,806 (2022: outgoing £112,407).

19. Control

The company is controlled by the board of trustees.

20. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible and intangible fixed assets	53,269	395,776	449,045
Current assets	45,110	53,202	98,312
Creditors	(78,949)	(185,231)	(264,180)
At 30 September 2023	19,430	263,747	283,177

21. Group net funds movement summary

	Restricted Funds £	Unrestricted Funds £	Total Funds £
As at 1 October 2022	19,430	260,019	279,449
Income	-	1,204,102	1,204,102
Expenditure	-	(1,200,374)	(1,200,374)
Transfer between funds	-	-	-
As at 30 September 2023	19,430	263,747	283,177

Notes to the financial statements (continued)
For the year ended 30 September 2023

22. Restricted funds	At 1 October 2022 £	Income £	Expenditure £	Transfer £	At 30 September 2023 £
Overseas Projects	1,773	-	-	-	1,773
Stream 4 Stream	17,657	-	-	-	17,657
Balance carried forward at 30 September 2022	19,430	-	-	-	19,430

The restricted funds related to fixed assets have been transferred to unrestricted funds as the obligations have been discharged.

The restricted funds relate to:-

Overseas Project

Money that we have received in donations that we will pass on to designated overseas projects.

Stream 4 Stream

Money raised to build a stream in the Living Rainforest.

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)
For the year ended 30 September 2023

23	Changes in net debt	At 1 October	Cashflows		Other non-	Foreign	At 30 September
		2022	£	£	cash changes	Exchange	2023
					£	£	£
	Cash at bank and in hand	32,551		(5,711)	-	-	26,840
	Overdraft	(26,179)		21,196	-	-	(4,983)
	Total as at 30 th September 2023	6,372		15,485	-	-	21,857

