

Company Registration No. 04020388 (England and Wales)
Charity Registration No. 1085057

Trust for Sustainable Living
(Company limited by guarantee)

Report of the trustees and financial statements
For the year ended 30 September 2022

Trust for Sustainable Living (company limited by guarantee)

Company general information

Directors

Mr C G Felton
Mrs M-P Lloyd
Dr B A Murrer
Mr J Close
Mr J Poole
Mr T Heneveld
Mrs P A Tomlinson
Ms S M Jackson

Senior Executive Personnel

Executive Director	Mr K Hansen
Finance Manager	Mrs S Wooden

Registered office

Hampstead Norreys
Thatcham
Berkshire
RG18 0TN

Company registration number

04020388

Charity registration number

1085057

Auditors

UHY Ross Brooke
Suite I
Windrush Court
Abingdon Business Park
Oxfordshire
OX14 1SY

Bankers

National Westminster Bank Plc
Winchester Old Bank
105 High Street
Winchester
Hampshire
SO23 9AW

Trust for Sustainable Living (company limited by guarantee)

Contents

	Page
Report of the board of trustees	1 - 7
Independent auditors' report	8 - 11
Consolidated statement of financial activities	12
Consolidated comparative statement of financial activities	13
Balance sheet	14
Statement of cash flow	15-16
Notes to the financial statements	17 - 33

Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors)

For the year ended 30 September 2022

2022 Trustees Report

The board of trustees, who are also directors of the charity for the purposes of Company Law, submit their annual report and the audited financial statements for the year ended 30 September 2022.

These accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" revised in 2019, relevant accounting standards and the Companies Act 2006.

Structure, Governance and Management

Recruitment and Appointment of Trustees

Trust for Sustainable Living, henceforth referred to as TSL was registered as a charity on 16 February 2001. It is incorporated as a company limited by guarantee, number 04020388 at Companies House. The charity is governed by its memorandum and articles dated 20 June 2000. The charity's wholly-owned trading subsidiary, The Living Rainforest Limited, henceforth referred to as TLR, is a company limited by shares and registered as company number 02578937 at Companies House.

A board of trustees of up to ten members administers the charity. The trustees who served during the period and up to the date of this report are set out below. Under the articles of association one third of the trustees must retire at each Annual General Meeting and being eligible they may offer themselves up for re-election by a vote of the members. Day-to-day decisions about the operation of the charity are made by the management staff employed by the charity. Strategic decisions are made by the board of trustees or its designated representative.

Members of the charitable company guarantee an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of guarantees as at 30 September 2022 was 9 (2021: 7). New trustees are actively recruited in order to allow the Board to enhance its skills in relevant areas such as education, conservation, communications, finance, fundraising, business, law and human resources development, and to replace out-going trustees. The Board regularly discusses potential new trustees at its quarterly meetings.

Induction and training of Trustees

New trustees are briefed by the Chair of the board of trustees or Executive Director on the background and activities of the charity upon joining. Incoming trustees are also made aware of Charity Commission guidelines on the roles and responsibilities of trustees.

Remuneration of key management personnel

Decisions relating to the pay and remuneration of the charity's key management personnel (i.e. Executive Director, Senior Operations Manager and Management Accountant) are made by the board of trustees or its designated representative, taking into account the remuneration rates in broadly equivalent positions in similar organisations.

Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors) continued For the year ended 30 September 2022

Day-to-day management

The board of trustees delegates the day-to-day management of the charity to its Executive Director, Karl Hansen, who is supported in this task by the Management Accountant, Sarah Wooden and Senior Operations Manager, Rupert West.

Board of trustees

The members of the board of trustees during the period were:

Mr J D E Close

Mr C G Felton

Mr T Heneveld

Miss S M Jackson

Mrs M-P Lloyd

Mrs C Normand (appointed 20 March 2022 and resigned 20 February 2023)

Dr B A Murrer

Mr J S Poole

Mrs P A Tomlinson

Related Parties

TLR, the charity's wholly-owned trading subsidiary, provides facilities and operates the gift shop and café. Any distributable profits available are donated to the charity on an annual basis.

Objectives and activities

Charitable objects

The objects for which the charity was established are: the education of the public in relation to, and the promotion of, the conservation of the world's rainforests and other natural resources and species.

In support of these objects, TSL's vision is a world in which everyone is educated and empowered to achieve a sustainable future. TSL currently focuses on two main activity areas (international education for sustainable development and The Living Rainforest centre) to achieve 4 main outcomes:

- Support delivery of the UN Sustainable Development Goals
- Connect with youth and the teachers and parents who support them
- Educate and empower
- Make sustainability relatable

TSL works with a wide range of organisations and initiatives in pursuit of its charitable objectives. Internationally, these include United Nations agencies, international organisations, and a growing number of national, state and provincial governments. Nationally, back in the UK, these include the Association for Science and Discovery Centres, British and Irish Association of Zoos and Aquariums, Botanic Gardens Conservation International, and Eco Attractions Group and the University of Reading.

Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors) continued For the year ended 30 September 2022

Public Benefit

TSL operates for the educational and sustainability benefit of societies around the world. In spite of the long and protracted society-wide recovery from Covid, which saw our Living Rainforest visitor numbers return more slowly than originally anticipated, key aspects of public benefit in 2020/21 included:

- Engaging with 71,415 visitors to the Living Rainforest, while the centre still operated under capacity restrictions (2021: 29,196); 256,042 individual website users (2020: 228,932); and 35 volunteers, including regular volunteers, interns and work experience students (2020: 41).
- Engaging with 2,117 children and their teachers, who were actively involved in the TSL International Schools Essay Competition & Debates, Partner Power Summit, Kids COP26 and #Cars I Am Mars events (2021: 2,023)
- Working with a wide range of leading organisations and initiatives, both nationally and internationally, to drive long-term global improvements in Education for Sustainable Development (ESD)
- Promoting sustainable living, nature conservation and sustainable economic, social and environmental development in the UK and worldwide

Achievements and performance

Highlights over the year included:

- Staff at The Living Rainforest spent a large portion of the year upgrading existing rainforest exhibits ensuring they offered the best experience for our customers and ensuring the highest standards of animal welfare. In addition, we also introduced free-ranging white-rumped shama as part of the “Silent Forest” campaign saving Asian songbirds.
- Continuing to grow our TSL International Education for Sustainable Development activities. The Partner Power Summit on Climate Justice in July 2022 attracted 69 debaters from 31 countries and the direct online participation of over 900 students and teachers. It featured 22 guest speakers from 19 countries including scientists, youth leaders, country ambassadors and United Nations representatives. The summit, which included both interactive workshops and panel discussions, built on previous partnerships and led to new partnerships with the University of Reading, Youth Orientation for Development, Global Youth Forum and YOUNGO.
- Continuing to manage the charity’s post-Covid recovery and finances. The hospitality sector has been hard hit in recent years. The Living Rainforest was no exception and faced 25% fewer visitors and schoolchildren during the financial year. This, combined with the large spike in energy costs, resulted in a significant year-end loss. Modest reserves acted as a cushion during this difficult transition period, and improved visitor numbers and revenues in 2022/3 have enabled our financial situation to improve.

Key activities

During the period, the key activities of the charity included:

1. Education for Sustainable Development

The 12th Annual TSL International Schools Essay Competition, Debate and Summit took place on 11-16 July, 2022.

For the third year in a row, the TSL International Schools Debates and Partner Power Summit events took place entirely online in order to support the broadest possible participation of schools around the world.

The 2022 events, themed around *Climate Justice*, attracted 1122 essay entries from 59 countries and inspired 946 people from around the world to attend the Schools Debates & Summit.

The 12th Annual TSL International Schools Essay Competition, Debate and Summit took place on 11-16 July, 2022.

For the third year in a row, the TSL International Schools Debates and Partner Power Summit events took place entirely online in order to support the broadest possible participation of schools around the world.

The 2022 events, themed around *Climate Justice*, attracted 1122 essay entries from 59 countries and inspired 946 people from around the world to attend the Schools Debates & Summit.

An international panel awarded essay prizes in two age categories - primary (age 7-11) and secondary (age 12-17). The Grand Prize was awarded to Dhruv Bhatt, a secondary school student from Bhartiya International School, India, for his essay entitled *My World*. A complete list of winners is available on the TSL website, together with links to the top prize-winning entries.

On the 5th Nov as part of the official COP 26 Youth and Public engagement day we hosted an online Kids Mini COP in partnership with Zoolab. 25 primary students from 13 countries took part to give a team presentation on a specialist climate subject. Among the audience we had several classes watching to support the students from their schools and several teachers and parents. The Kids COP has had over 1.6K views on TSL and ZooLab Facebook. We also joined in with the COP 26 international Forest of Pledges and had 116 climate pledges from schools and visitors to TLR on our Tree of Promises on display in the Human Impact Building during COP 26.

We worked with students and teachers from the School of Science and Technology, Texas to lead an online workshop on 24th May, exploring what sustainability, biodiversity, identity and culture might look like on Mars. Student-led presentations explored various challenges, with 24 participants taking part from across Europe, Africa and S.E Asia.

2. Living Rainforest centre

The Living Rainforest visitor centre in Hampstead Norreys, Berkshire offers a unique and inspiring educational space in which to appreciate the biological diversity of the world's tropical rainforests and explore the links between plants, animals, people and sustainable living.

The Living Rainforest visitor centre welcomed 71,415 visitors over the year (2021: 29,196). Visitors included 55,015 members of the general public and 16,400 children on National Curriculum linked school visits.

Over the course of the year, the charity benefited from the active involvement of 35 (2021: 41) regular volunteers who assisted in areas including plant and animal care, education and events, PR, site maintenance, management and administration.

Special Thanks

The Trustees wish to record their appreciation to the staff and volunteers, whose passion and dedication to the work of TSL and the Living Rainforest is warmly recognised.

Our annual members and other donors who agreed to gift aid enabled us to benefit from £72,821 (2021: £43,410) in charitable tax reclaims. We also wish to record our gratitude to the Greenham Trust, Alfa Chemicals, The Co-op, Eva Ellis, Myles Challis, Syder Foundation and SkyCares for their generous donations. We would also like to thank Fishers of Newbury for their continued and generous donations of fresh food for our animals.

Plans for 2022/23

Highlights include:

- Celebrating the 30th anniversary of The Living Rainforest centre
- Launching a fundraising campaign to rebuild The Living Rainforest centre
- Restructuring the Senior Management Team and introducing quarterly update sessions with staff

Annual Financial Review

Our total reserves as at 30 September 2022 were £274,449 (2021: £442,574) and of these funds £19,430 (2021: £53,793) were restricted funds.

2021-22 was our third consecutive financial year disrupted by Covid. While The Living Rainforest visitor centre was once again open year-round, on-going public concerns about possible virus transmission meant

Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors) continued For the year ended 30 September 2022

that total visitor numbers (from the general public and schools) were approximately 25% below pre-Covid levels. Fortunately, our total reserves had returned to pre-pandemic levels in FY20-21, which helped to weather both the unprecedented hit on revenues linked to reduced visitor numbers, and the unforeseen dramatic increase in energy costs.

Free reserves policy

The board of Trustees reviews the reserves policy on an annual basis.

The long-term policy is that current free reserves (unrestricted current assets less unrestricted current creditors) should be sufficient to cover 3 months' normal operating expenditure for the group (£225,000), plus an additional 10% contingency to cover general fluctuations in expenditure, totalling £247,500 of current free reserves. In the short to medium term (1 to 3 years), it was not possible to secure that level of reserves so the aim was to cover 1 month of operating costs plus an additional 10% contingency to cover general fluctuations in expenditure, totalling £83,000 of current free reserves.

As at 30th September 2022, the unrestricted reserves were £260,019 (2021: £388,781) and the current free reserves were in deficit (2021: £126,442). At year-end, our free reserves were insufficient to meet 1.5 months of operating expenditure and therefore fell below target, however cashflow remained stable.

Trading subsidiary

The activities of the Trust's wholly-owned trading subsidiary, The Living Rainforest Ltd, are integral to the delivery of key aspects of the Trust for Sustainable Living's activities, including: the current leasehold of the Living Rainforest visitor centre; the shop and café functions which are important aspects of the overall visitor experience, and the sharing of staff resource across both entities. While the Trustees believe that the parent charity would in fact be worse off financially without these important subsidiary functions, the charity will continue to strive to generate profits in its trading subsidiary whenever possible.

Principal risks and uncertainties

The board of trustees has considered a risk register to review the major risks facing the charity and is satisfied that systems have been established to mitigate those risks. Top risks identified in the risk register included: financing, building infrastructure, management of new projects and weather conditions.

Key factors affecting future financial performance include the need for:

- resilience planning to help withstand future extreme public health and weather events, including exploring possibilities for income diversification over the medium and long term
- regular repair and renewal of aging infrastructure through strategic reinvestment, fundraising and borrowing
- financial planning to help reduce uncertainties relating to rising costs, particularly energy and staff costs

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

Trust for Sustainable Living (company limited by guarantee)

**Report of the board of trustees (directors) continued
For the year ended 30 September 2022**

Responsibilities of the board of trustees

The board of trustees are responsible for preparing their report and the financial statements in accordance with applicable law and regulations.

Company law requires the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the group as at the balance sheet date and of the incoming resources and application of resources, including income and expenditure, of the group for the financial year. In preparing those financial statements, the board of trustees are required too:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The board of trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The board of trustees is also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors


So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Ross Brooke Limited have expressed their willingness to be re-appointed as auditors of the charity.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the board of trustees on 20/6/23 and signed on its behalf by:



Barry Murrer
Director

Trust for Sustainable Living (company limited by guarantee)

Independent auditors report to the members

For the year ended 30 September 2022

Opinion

We have audited the financial statements of Trust for Sustainable Living (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 30 September 2022 which comprise the consolidated statement of financial activities, balance sheets, statement of cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 30 September 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors report to the members continued
For the year ended 30 September 2022

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- the group or parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Trust for Sustainable Living (company limited by guarantee)

Independent auditors report to the members continued

For the year ended 30 September 2022

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We have considered:
 - the nature of the charity and sector, control environment and operating performance;
 - the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
 - any matters we identified having reviewed the charity's policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as the disclosure of adjusting items. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context were the Companies Act, Charities Act and tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Auditorsresponsibilities>.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Caroline Webster (Senior Statutory Auditor)
For and on behalf of UHY Ross Brooke,
Statutory Auditor

UHY Ross Brooke
Suite I
Windrush Court
Abingdon Business Park
Oxon
OX14 1SY

Date:

Trust for Sustainable Living (company limited by guarantee)

**Consolidated statement of financial activities
(incorporating an income and expenditure account)
For the year ended 30 September 2022**

	Notes	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Income from:							
Donations		-	79,759	79,759	-	56,774	56,774
Grants	2	-	24,754	24,754	-	354,326	354,326
Charitable activities	2	12,000	640,102	652,102	50,657	574,824	625,481
Other trading activities	3	-	195,383	195,383	-	91,102	91,102
Total income		12,000	939,998	951,998	50,657	1,077,026	1,127,683
Expenditure on:							
Raising funds	3.1	-	214,086	214,086	-	146,262	146,262
Charitable activities	4	-	901,037	901,037	-	832,399	832,399
Total expenditure		-	1,115,123	1,115,123	-	978,661	978,661
Net income/(expenditure) for the year		12,000	(175,125)	(163,125)	50,657	98,365	149,022
Transfer between funds							
Reconciliation of funds		(46,363)	46,363	-	(751)	751	-
Net movement in funds		(34,363)	(128,762)	(163,125)	49,906	99,116	149,022
Total funds brought forward		53,793	388,781	442,574	3,887	289,665	293,552
Total funds carried forward	21/22	19,430	260,019	279,449	53,793	388,781	442,574

The notes on pages 17 to 33 form part of these financial statements.

Trust for Sustainable Living (company limited by guarantee)

**Consolidated Comparative statement of financial activities
(incorporating an income and expenditure account)
For the year ended 30 September 2021**

	Notes	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Income from:							
Donations		-	56,774	56,774	-	73,061	73,061
Grants	2	-	354,326	354,326	-	101,728	101,728
Charitable activities	2	50,657	574,824	625,481	28	539,389	539,417
Other trading activities	3	-	91,102	91,102	-	149,067	149,067
Total income		50,657	1,077,026	1,127,683	28	863,245	863,273
Expenditure on:							
Raising funds	3.1	-	146,262	146,262		212,506	212,506
Charitable activities	4	-	832,399	832,399	57,381	697,118	754,499
Total expenditure		-	978,661	978,661	57,381	909,624	967,005
Net income/(expenditure) for the year		50,657	98,365	149,022	(57,353)	(46,379)	(103,732)
Transfer between funds							
Reconciliation of funds		(751)	751		(121,091)	121,091	
Net movement in funds		49,906	99,116	149,022	(178,444)	74,712	(103,732)
Total funds brought forward		3,887	289,665	293,552	182,331	214,953	397,284
Total funds carried forward	21/22	53,793	388,781	442,574	3,887	289,665	293,552

Trust for Sustainable Living (company limited by guarantee)

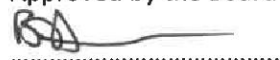
Balance sheet

For the year ended 30 September 2022

	Notes	Group 2022 £	2021 £	Charity 2022 £	2021 £
Fixed assets					
Tangible	9	472,475	424,727	448,055	407,813
Intangible	10	27,148	13,592	26,265	12,553
Investments	11	-	-	100	100
Current assets					
Stocks		32,267	22,096	-	-
Debtors	12	69,254	42,828	146,375	70,394
Cash at bank and in hand		32,551	172,137	1,611	143,415
		<u>134,072</u>	<u>237,061</u>	<u>147,986</u>	<u>213,809</u>
Creditors: amounts falling due within one year	13	(251,241)	(110,619)	(190,414)	(80,273)
Net current (liabilities)/assets		<u>(117,169)</u>	<u>126,442</u>	<u>(42,428)</u>	<u>133,536</u>
Total assets less current liabilities		382,454	564,761	431,992	554,002
Creditors: amounts falling due after more than one year	14	(103,005)	(122,187)	(75,791)	(85,394)
Net Assets		<u>279,449</u>	<u>442,574</u>	<u>356,201</u>	<u>468,608</u>
Funds					
Restricted funds	22	19,430	53,793	19,430	53,793
Unrestricted funds	21	336,771	414,815	336,771	414,815
Non- charitable trading funds		(76,752)	(26,034)	-	-
		<u>279,449</u>	<u>442,574</u>	<u>356,201</u>	<u>468,608</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on



Barry Murrer

Director

The notes on pages 17 to 33 form part of these financial statements.

Company Registration No. 04020388

Trust for Sustainable Living (company limited by guarantee)**Statement of cash flow****For the year ended 30 September 2022**

	2022	2021
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) activities	(3,302)	204,446
Cash flows from investing activities:		
Purchase of property, plant and equipment and intangible assets	(140,945)	(38,909)
Net cash provided by (used in) investing activities	(140,945)	(38,909)
Cash flow from financing activities:		
New borrowings	-	-
Repayment of borrowing	(21,518)	(14,735)
Net cash provided by (used in) financing activities	(21,518)	(14,735)
Change in cash and cash equivalents in the reporting period	(165,765)	150,802
Cash and cash equivalents at the beginning of the reporting period	172,137	21,335
Cash and cash equivalents at the end of the reporting period	6,372	172,137
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
	2022	2021
	£	£
Net income/(expenditure for the reporting period)(as per the statement of financial activities)	163,125	149,022
Adjustments for:		
Depreciation/amortisation charges	79,641	72,335
Loss/(profit) on sale of fixed assets	-	-
(Increase)/decrease in stocks	(10,171)	(10,217)
(Increase)/decrease in debtors	(26,426)	(896)
Increase/(decrease) in creditors	116,779	(5,798)
Net cash provided by (used in) operating activities	(3,302)	204,446

Trust for Sustainable Living (company limited by guarantee)

**Notes to the financial statements (continued)
For the year ended 30 September 2022**

23	Changes in net debt	At 1 October 2021	£	Cashflows £	Other non- cash changes £	Foreign Exchange £	At 30 September 2022	£
	Cash at bank and in hand	172,137		(139,586)	-	-	32,551	
	Overdraft	-		(26,179)	-	-	(26,179)	
	Total as at 30th September 2022	172,137		(165,765)	-	-	6,372	

Trust for Sustainable Living (company limited by guarantee)

**Notes to the financial statements (continued)
For the year ended 30 September 2022**

22. Restricted funds

	At 1 October 2021	Income	Expenditure	Transfer	At 30 September 2022
	£	£	£	£	£
Millennium Commission & Renewable Energy	-	-	-	-	-
Schools Essay Competition	-	-	-	-	-
Voices of Future Generations	431	-	-	(431)	-
Small Islands Exhibit	-	-	-	-	-
Sustainable Futures	-	-	-	-	-
Growing Spaces	35,932	10,000	-	(45,932)	-
Overseas Projects	1,773	-	-	-	1,773
Stream 4 Stream	15,657	2,000	-	-	17,657
Balance carried forward at 30 September 2022	53,793	12,000	-	(46,363)	19,430

The restricted funds related to fixed assets have been transferred to unrestricted funds as the obligations have been discharged.

The restricted funds relate to:-

Voices of Future Generations

A joint project "Voices of Future Generations" with the goal of publishing a series of children's books with international partners including UNESCO.

Growing Spaces

Income received from SEND (Special Education Needs). This is part of the Greenham Common Trust grant of £25,000 that we will get if we match fund the amount.

Overseas Project

Money that we have received in donations that we will pass on to designated overseas projects.

Stream 4 Stream

Money raised to build a stream in the Living Rainforest.

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)
For the year ended 30 September 2022

21. Group net funds movement summary

	Restricted Funds £	Unrestricted Funds £	Total Funds £
As at 1 October 2021	53,793	388,781	442,574
Income	12,000	939,998	951,998
Expenditure	-	(1,115,123)	(1,115,123)
Transfer between funds	(46,363)	46,363	-
As at 30 September 2022	19,430	260,019	279,449

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)

For the year ended 30 September 2022

17. Related party transactions

During the year, The Living Rainforest Limited, a 100% owned subsidiary recharged general overhead of £31,754 (2021: £49,701), relating to the Charity's base of operations at Hampstead Norreys.

As the year end The Living Rainforest Limited owed The Trust for Sustainable Living £79,427 (2021: £29,471). Insurance money of £26,177 was held over year end and was repaid to TSL on 4/10/22.

During the year Trust for Sustainable Living recognised costs totalling £ 750 (2021: £1,000) from Eco Attractions Group Limited, a company K Hansen is a director of. No amounts were outstanding at the year end.

At the year-end there was a balance held on behalf of the Charity by Gardner Leader LLP, a limited liability partnership C Felton is a Partner of totalling £ 551 (2021: £551).

During the year Trust for Sustainable Living recognised costs totalling £ 128 (2021: £ 200) from Klara Hansen, the daughter of Karl Hansen and £131.50 (2021:£ 125) from Jonathon Poole a trustee for essay reading services.

At the year-end there was £ nil due from Klara Hansen and Jonathan Poole

18. Reserves

As noted in the accounting policies, Trust for Sustainable Living (TSL) has taken advantage of Section 408 of the Companies Act 2006 from the requirement to present a company income and expenditure account. The net outgoing resources for TSL for the year were £112,407 (2021: £37,858).

19. Control

The company is controlled by the board of trustees.

20. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible and intangible fixed assets	29,351	470,272	499,623
Current assets	80,588	27,305	107,893
Creditors	(90,509)	(237,558)	(328,067)
At 30 September 2022	19,430	260,019	279,449

Notes to the financial statements (continued)

For the year ended 30 September 2022

14. Creditors: amounts falling due after more than one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank loan	103,005	122,187	75,791	85,394
	<u>103,005</u>	<u>122,187</u>	<u>75,791</u>	<u>85,394</u>

A loan for £175,000 was taken out in settlement of the EU liability during March 2014, originally the loan had been for £190,000 in March 2012, this is secured on the property operated by the group and its associated assets. The repayment date of the loan is 11 April 2027. In FY21, the Living Rainforest received a bounce back loan for £ 50,000, this is a 6 year loan, no repayments were due in the first 12 months. Interest is charged at a rate of 2.5 %. The first repayment was in June 2021.

15. Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2022	2021
	£	£
Less than 1 year	28,126	31,212
1 – 5 years	77,303	100,429
More than 5 years	30,000	42,500
	<u>135,429</u>	<u>174,141</u>

16. Transactions with trustees

No trustees have been paid any remuneration or received any other benefits from employment with the Charity or a related entity.

During the year, one (2021: one) trustee received expenses totalling £125 (2021: £125) in respect of essay reading costs incurred.

Trust for Sustainable Living (company limited by guarantee)**Notes to the financial statements (continued)****For the year ended 30 September 2022****11. Investments**

	£
Investment in subsidiary	100
Net book value at 30 September 2022 and 30 September 2021	100

Details of the investment are shown in note 3.

12. Debtors

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	17,475	3,023	17,475	3,023
Prepayments	21,193	17,645	20,807	15,739
Other debtors	30,586	22,160	28,666	22,160
Amount due from subsidiary	-	-	79,427	29,472
	<u>69,254</u>	<u>42,828</u>	<u>146,375</u>	<u>70,394</u>

13. Creditors: amounts falling due within one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank loans and overdrafts	50,896	27,054	22,274	17,054
Trade creditors	158,270	28,074	136,580	11,862
Other taxes and social security	1,925	6,871	1,331	6,871
Other creditors	40,150	48,620	30,229	44,486
	<u>251,241</u>	<u>110,619</u>	<u>190,414</u>	<u>80,273</u>

The bank loan and overdraft is secured on the assets of TSL.

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)

For the year ended 30 September 2022

10. Intangible fixed assets: Group

	Website £	Total £
Cost		
1 October 2021	18,982	18,982
Additions	16,700	16,700
30 September 2022	35,682	35,682
Depreciation		
1 October 2021	5,390	5,390
Charge for the year	3,144	3,144
30 September 2022	8,534	8,534
Net book values		
30 September 2022	27,148	27,148
30 September 2021	13,592	13,592
Intangible fixed assets: Charity		
	Website £	Total £
Cost		
1 October 2021	17,423	17,423
Additions	16,700	16,700
30 September 2022	34,123	34,123
Depreciation		
1 October 2021	4,870	4,870
Charge for the year	2,988	2,988
30 September 2022	7,858	7,858
Net book values		
30 September 2022	26,265	26,265
30 September 2021	12,553	12,553

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)

For the year ended 30 September 2022

9. Tangible fixed assets: Group

	Plants £	Plant & equipment £	Exhibits £	Improvements to property £	Total £
Cost					
1 October 2021	5,546	215,544	294,301	1,231,571	1,747,142
Additions	-	47,390	-	76,855	124,245
Disposals	-	-	-	-	-
30 September 2022	5,546	262,934	294,301	1,308,606	1,871,387
Depreciation					
1 October 2021	5,546	201,971	147,757	967,141	1,322,415
Charge for the year	-	7,993	17,231	51,273	76,497
Disposals	-	-	-	-	-
30 September 2022	5,546	209,964	164,988	1,018,414	1,398,912
Net book values					
30 September 2022	-	52,970	129,313	290,192	472,475
30 September 2021	-	13,573	146,544	264,610	424,727
Tangible fixed assets: Charity		Plant &		Improvements	
	Plants £	equipment £	Exhibits £	to property £	Total £
Cost					
1 October 2021	5,546	166,906	294,301	945,986	1,412,739
Additions	-	44,177	-	70,043	114,220
Disposals	-	-	-	-	-
30 September 2022	5,546	211,083	294,301	1,016,029	1,526,959
Depreciation					
1 October 2021	5,546	154,633	147,757	696,990	936,498
Charge for the year	-	7,036	17,231	49,711	68,428
Disposals	-	-	-	-	-
30 September 2022	5,546	161,669	164,988	746,701	1,004,926
Net book values					
30 September 2022	-	49,414	129,313	269,328	448,055
30 September 2021	-	12,273	146,544	248,996	407,813

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)

For the year ended 30 September 2022

6. Auditors remuneration

	2022	2021
	£	£
Audit fees	7,500	12,355

7. Staff costs and trustees' remuneration

	2022	2021
	£	£
Wages and salaries	478,654	470,202
Social security costs	31,396	29,026
Pension costs	11,988	9,250
	522,038	508,478

One employee earned between £70,000 - £80,000 per annum (2021: One).

The average employee head count during the year was made up as follows:

	2022	2021
	£	£
Visitor attraction	24	25
Commercial trading	12	12
	36	37

Executive personnel

	2022	2021
	£	£
Total remuneration	103,990	99,186

8. Net outgoing resources for the year

	2021	2020
	£	£
This is stated after charging		
Amortisation	3,144	1,737
Depreciation	76,497	70,598
Auditors' remuneration	7,500	12,355

8.1

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)
For the year ended 30 September 2022

5. Support costs

Unrestricted Charitable Activity Costs

	Visitors Centre £	International ESD £	Other Projects £	Total funds 2022 £	Total funds 2021 £
Governance	12,738	-	-	12,738	10,883
Travel and entertaining	2,630	-	-	2,630	2,793
Premises expenses	65,308	-	-	65,308	51,729
Hire of equipment	1,682	-	-	1,682	3,920
Depreciation	2,673	-	-	2,673	2,328
Loss on disposal of assets	-	-	-	-	-
Telephone	3,302	-	-	3,302	3,325
Printing and stationery	8,140	-	-	8,140	7,077
Professional fees	4,906	-	-	4,906	4,676
Accountancy	5,015	-	-	5,015	4,254
General expenses	62,127	-	-	62,127	74,495
Bank and interest charges	9,724	-	-	9,724	8,273
Office repairs and maintenance	-	-	-	-	-
Staff costs	339,068	74,128	-	413,196	410,698
	517,313	74,128	-	591,441	584,451

All support costs are direct costs, for the basis of allocation, except for staff costs which are allocated on the basis of an estimate of the proportion of time spent.

Trust for Sustainable Living (company limited by guarantee)

**Notes to the financial statements (continued)
For the year ended 30 September 2022**

4. Charitable activity costs

Activity:	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Visitor attraction centre						
Greenhouse costs	-	6,438	6,438	-	6,374	6,374
Wildlife and plant costs	-	35,172	35,172	-	29,874	29,874
Exhibit improvements	-	13,819	13,819	-	27,588	27,588
Advertising and public relations	-	12,174	12,174	-	5,485	5,485
Functions and events	-	3,575	3,575	-	2,789	2,789
Premises costs	-	142,080	142,080	-	87,671	87,671
Depreciation	-	76,966	76,966	-	70,009	70,009
Charges	-	14,000	14,000	-	8,071	8,071
	-	304,224	304,224	-	237,861	237,861
Voices of future generations	-	-	-	-	-	-
Schools essay competition	-	5,372	5,372	-	10,087	10,087
Support costs (Note 5)	-	591,441	591,441	-	584,451	584,451
Total charitable costs	-	901,037	901,037	-	832,399	832,399

Notes to the financial statements (continued)

For the year ended 30 September 2022

3. Commercial trading operations and investment in subsidiary

The wholly owned trading subsidiary, The Living Rainforest Limited, which provides facilities and operates the gift shop and café, pays any distributable profits to the charity by gift aid. The charity owns the entire issued share capital of 100 ordinary shares of £1 each. The company registration number of the trading subsidiary is 02578937 and its registered office is The Living Rainforest, Hampstead Norreys, Thatcham, Newbury, Berkshire, RG18 0TN. A summary of the trading results is shown below.

Summary profit and loss account	Note	2022 £	2021 £
Turnover		195,383	91,102
Cost of sales	3.1	(214,086)	(146,262)
Administrative expenses		(62,740)	(71,769)
Other income		33,774	239,628
Interest payable		(3,049)	(1,535)
Net profit/(loss)		(50,718)	111,164
The assets and liabilities of the subsidiary were:			
Fixed assets		24,420	16,914
Intangible assets		883	1,039
Current assets		46,891	52,724
Creditors: amounts falling due within one year		(121,632)	(59,818)
Creditors: amounts falling due after more than one year		(27,214)	(36,793)
		(76,652)	(25,934)
Reserves			
Share capital		100	100
Share premium account		153,548	153,548
Profit and loss account		(230,300)	(179,582)
		(76,652)	(25,934)

3.1 Cost of sales

	2022 £	2021 £
Purchases	102,383	45,591
Staff costs	111,703	100,671
	214,086	146,262

Trust for Sustainable Living (company limited by guarantee)

**Notes to the financial statements (continued)
For the year ended 30 September 2022**

2. Income from charitable activities

In the furtherance of education and the promotion of rainforest conservation

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Visitors Centre	-	608,308	608,308	-	262,634	262,634
Sustainable Futures exhibit	-	-	-	-	-	-
School Essays competition	-	-	-	-	-	-
Overseas projects	-	-	-	-	-	-
Growing space	10,000	-	10,000	35,000	-	35,000
Stream 4 Stream	2,000	-	2,000	15,657	-	15,657
Other income	-	31,794	31,794	-	312,190	312,190
	12,000	640,102	652,102	50,657	574,824	625,481

1. Accounting policies (continued)

1.11 Stock

Stock is included at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in first out basis.

1.12 Financial instruments

The Charity has only financial assets and liabilities that would qualify as basic financial instruments.

Basic financial assets, which include cash and debtors, are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities such as trade creditors, loans and finance leases are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest. Financial liabilities classified as payable within one year are not amortised.

An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

1.13 Fund accounting

General funds represent unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds incorporate grants and donations, which, although contributing towards the general objectives of the Charity, carry specific instructions by the donor as to how the monies should be applied. At the balance sheet date, the accumulated balance represents those sums which have yet to be applied in the manner instructed. The Trustees are of the opinion that there are sufficient liquid assets available to meet the Charity's obligations imposed by the restricted funds, all of which are short term, and that it is not necessary to appropriate assets into a separate fund.

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)

For the year ended 30 September 2022

1. Accounting policies (continued)

1.6 Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred on a straight line basis over the term of the lease.

1.7 Pension costs

The Charity operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they fall due, and are allocated against the restricted and unrestricted funds on a direct basis.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Tangible fixed assets

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

	Annual rate
Exhibits	5% – 25% on cost
Plants	15% on cost
Plant and equipment	15% -33% on cost
Leasehold improvements	Straight line over 20 years

The Charity operates a policy of only capitalising individual items costing over £400. Items costing less than this are expensed to the Statement of Financial Activities immediately.

1.10 Intangible fixed assets

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the cost or value of the asset can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Category	Annual rate
Website costs	10 years on cost

Notes to the financial statements

For the year ended 30 September 2022

Based on our current P&L and cashflow forecasts, the Directors are confident that the company will continue in operational existence for the foreseeable future and in any event for more than 12 months. To help ensure successful delivery of our goals, risks and mitigation measures have also been clearly identified in the 2023 Risk Register.

It is the Directors' assessment that the use of the going concern basis in preparing these financial statements is appropriate.

1.4 Income

1.4.1 Charitable trading activities

Income from admission fees is included in income in the period to which it relates. Income from annual memberships is included in the income when received.

1.4.2 Commercial trading activities

Income from commercial activities is included in the period in which the group is entitled to receipt.

1.4.3 Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably, except when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included until the pre-conditions for use have been met.

1.4.4 Interest receivable

Interest is included when receivable by the charity.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.5.1 Support costs

Support costs have been allocated between the charitable activities on the basis of an estimate of the proportion of time spent by staff on those activities, or on a direct basis depending on the nature of the expense. See note 5 for more details.

1. Accounting policies

Company information

Trust for Sustainable Living is a private charitable company limited by guarantee incorporated in England and Wales. The registered office is Hampstead Norreys, Thatcham, Newbury, Berkshire, RG18 0TN. The company registration number is 04020388 and the charity registration number is 1085057.

1.1 Accounting convention

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Section 1A of Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Trust for Sustainable Living meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

There are no material uncertainties regarding the Charity's ability to continue as a going concern.

Reference to the 'Charity' in these financial statements means the 'charitable company' and reference to the 'Trustees' means the 'directors'.

1.2 Group financial statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary The Living Rainforest Limited on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and SORP.

1.3 Going concern

These financial statements are prepared on the going concern basis.

Visitor numbers are now recovering and expected to make a strong recovery approaching pre-pandemic levels in FY2023. We have already seen this in school visit numbers and are working hard to achieve this in general admissions as well.

Following the approval of a comprehensive Business Plan by the Board of Trustees in June 2022, it was agreed that this should be under constant review in order to reflect and adapt to changing circumstances. The plan to 2029 remains focused on:

1. securing the Living Rainforest centre's future
2. growing engagement and income, and
3. building support and partners

Trust for Sustainable Living (company limited by guarantee)

Statement of cash flow (continued)

For the year ended 30 September 2022

Analysis of cash and cash equivalents

	2022	2021
	£	£
Adjustments for:		
Cash in hand	32,551	172,137
Overdraft facility repayable on demand	(26,179)	-
Net cash provided by (used in) operating activities	6,372	172,137

The notes on pages 17 to 33 form part of these financial statements.