

Company Registration No. 04020388 (England and Wales)
Charity Registration No. 1085057

Trust for Sustainable Living
(Company limited by guarantee)

Report of the trustees and financial statements
For the year ended 30 September 2021

Trust for Sustainable Living (company limited by guarantee)

Company general information

Directors

Mr C G Felton
Mrs M-P Lloyd
Dr B A Murrer
Mr J Close
Mr J Poole
Mr T Heneveld
Mrs P A Tomlinson
Ms S M Jackson

Senior Executive Personnel

Executive Director	Mr K Hansen
Finance Manager	Mrs S Wooden

Registered office

Hampstead Norreys
Thatcham
Berkshire
RG18 0TN

Company registration number

04020388

Charity registration number

1085057

Auditors

UHY Ross Brooke
Suite 1
Windrush Court
Abingdon Business Park
Oxfordshire
OX14 1SY

Bankers

National Westminster Bank Plc
Winchester Old Bank
105 High Street
Winchester
Hampshire
SO23 9AW

Trust for Sustainable Living (company limited by guarantee)

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Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors)

For the year ended 30 September 2021

2021 Trustees Report

The board of trustees, who are also directors of the charity for the purposes of Company Law, submit their annual report and the audited financial statements for the year ended 30 September 2021.

These accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" revised in 2019, relevant accounting standards and the Companies Act 2006.

Structure, Governance and Management

Recruitment and Appointment of Trustees

Trust for Sustainable Living, henceforth referred to as TSL was registered as a charity on 16 February 2001. It is incorporated as a company limited by guarantee, number 04020388 at Companies House. The charity is governed by its memorandum and articles dated 20 June 2000. The charity's wholly-owned trading subsidiary, The Living Rainforest Limited, henceforth referred to as TLR, is a company limited by shares and registered as company number 02578937 at Companies House.

A board of trustees of up to ten members administers the charity. The trustees who served during the period and up to the date of this report are set out below. Under the articles of association one third of the trustees must retire at each Annual General Meeting and being eligible they may offer themselves up for re-election by a vote of the members. Day-to-day decisions about the operation of the charity are made by the management staff employed by the charity. Strategic decisions are made by the board of trustees or its designated representative.

Members of the charitable company guarantee an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of guarantees as at 30 September 2021 was 7 (2020: 8). New trustees are actively recruited in order to allow the Board to enhance its skills in relevant areas such as education, conservation, communications, finance, fundraising, business, law and human resources development, and to replace out-going trustees. The Board regularly discusses potential new trustees at its quarterly meetings.

Induction and training of Trustees

New trustees are briefed by the Chair of the board of trustees or Executive Director on the background and activities of the charity upon joining. Incoming trustees are also made aware of Charity Commission guidelines on the roles and responsibilities of trustees.

Remuneration of key management personnel

Decisions relating to the pay and remuneration of the charity's key management personnel (i.e. Executive Director and Management Accountant) are made by the board of trustees or its designated representative, taking into account the remuneration rates in broadly equivalent positions in similar organisations.

Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors) continued For the year ended 30 September 2021

Day-to-day management

The board of trustees delegates the day-to-day management of the charity to its Executive Director, Karl Hansen, who is supported in this task by the Management Accountant, Sarah Wooden, Senior Operations Manager, Rupert West, and Senior Finance Assistant, Paula Rhoads.

Board of trustees

The members of the board of trustees during the period were:

Mr J D E Close

Mr C G Felton

Mr T Heneveld

Miss S M Jackson (appointed 14 December 2021)

Mrs M-P Lloyd

Ms D McIntyre (resigned 25 June 2021)

Dr B A Murrer

Mr J S Poole

Mrs P A Tomlinson

Related Parties

TLR, the charity's wholly-owned trading subsidiary, provides facilities and operates the gift shop and café. Any distributable profits available are donated to the charity on an annual basis.

Objectives and activities

Charitable objects

The objects for which the charity was established are: the education of the public in relation to and the promotion of the conservation of the world's rainforests and other natural resources and animal species.

In support of these objects, TSL's vision is a world in which everyone is educated and empowered to achieve a sustainable future. TSL currently focuses on two main activity areas (international education for sustainable development and The Living Rainforest centre) to achieve 4 main outcomes:

- Support delivery of the UN Sustainable Development Goals
- Connect with youth and the teachers and parents who support them
- Educate and empower
- Make sustainability relatable

TSL works with a wide range of organisations and initiatives in pursuit of its charitable objectives. Internationally, these include United Nations agencies, international organisations, and a growing number of national, state and provincial governments. Nationally, back in the UK, these include the Association for Science and Discovery Centres, Eco Attractions Group, British and Irish Association of Zoos and Aquariums, Renaissance Foundation, Conservation Without Borders and ZooLab.

Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors) continued For the year ended 30 September 2021

Public Benefit

TSL operates for the educational and sustainability benefit of societies around the world. In spite of the UK national lockdown, which saw the Living Rainforest education and visitor centre closed for nearly half a year and most staff furloughed, key aspects of public benefit in 2020/21 included:

- Engaging with 29,196 visitors to the Living Rainforest, while the centre was open with capacity restrictions (2020: 64,377); 228,932 individual website users (2020: 207,013); and 41 volunteers, including regular volunteers, interns and work experience students (2020: 32).
- Engaging with 2,023 children and teachers, who were actively involved in the TSL International Schools Essay Competition & Debates, Schools Sustainability Challenge, and Partner Power Summit (2020: 2,300)
- Working with a wide range of leading organisations and initiatives, both nationally and internationally, to drive long-term global improvements in Education for Sustainable Development (ESD)
- Promoting sustainable living, nature conservation and sustainable economic, social and environmental development in the UK and worldwide

Achievements and performance

Highlights over the year included:

- Continuing to grow our TSL International Education for Sustainable Development activities, building on the successful engagement of over 1 million people worldwide on social media in the previous year. The Partner Power Summit on Protecting Biodiversity in July 2021 attracted the direct online participation of over 1,200 students and teachers from 33 countries, and featured 30 speakers from 18 countries including scientists, youth leaders, country ambassadors and United Nations representatives. The summit included both interactive workshops and panel discussions and gained over 1 million interactions again globally and led to partnerships with Compass Education, Global Youth Biodiversity Network, Future Earth, ZooLab, and Conservation Without Borders.
- Returning to financial health, despite the challenges of COVID-19. Measures included: securing maximum financial support from all available public and private sources; managing with reduced staffing levels, particularly during the months spent in national lockdown; and opening new administrative offices in the village of Hampstead Norreys, including office space for six unemployed youth aged 16 to 24 to work as communications and marketing interns, with financial support from the UK Government Kickstart Scheme.
- Reopening The Living Rainforest centre when it was safe to do so, and launching new tropical rainforest exhibits on cloud forests, Cuvier's dwarf caimans and a Philippines water monitor.

Key activities

During the period, the key activities of the charity included:

1. Education for Sustainable Development

The 11th Annual TSL International Schools Essay Competition, Debate and Summit took place on 5-10 July, 2021.

For the second year in a row, the TSL International Schools Debates and Partner Power Summit events took place entirely online in order to support the broadest possible participation of schools around the world.

The 2021 events, themed around *Protecting Biodiversity*, attracted 1350 essay entries (2020: 1,100) from 59 countries (2020: 54), inspired 1,287 people from around the world to attend the Schools Debates & Summit (2020: 1000), and generated 1,019,419 social media engagements (2020: over 1 million).

An international panel awarded essay prizes in two age categories - primary (age 7-11) and secondary (age 12-17). The Grand Prize was awarded to Samantha Walker, a secondary school student from Eden College Durban, South Africa, for her essay entitled *Two Possibilities of 2050*. A complete list of winners is available on the TSL website, together with links to the top prize-winning entries.

The Sustainability Challenge relaunched after a year off due to COVID-19. We held two competitions in 2021, with a few key changes in the format from previous years. The first is that we have opened up the age range to include people of all ages across 4 categories (7-11, 12-17, 18+ and Teachers) for the first time to appeal to a broader audience. The second change was that the winning videos would be selected via social media votes, so after judges selecting what they thought were the top few entries in each age category, these shortlisted videos were shared on TSL social media, and we recorded the number of views, interactions and comments to identify the winners. The first video competition (linked to the COP15 Biodiversity summit and our Protecting Biodiversity Summit) asked for 1-minute videos to world leaders on 'the need to protect biodiversity'. This received a total of 51 entries from 21 countries and the top 8 videos received 18,108 social media interactions. The overall winner was a British teacher working at an Indonesian school. The second 1-minute competition was linked to COP26 and held in partnership with Conservation Without Borders on theme of 'The need to combat the climate crisis and drive a green revolution'. This received 86 entries from 17 countries. The top 11 videos received 33,894 social media interactions and the four category winning entries were shown by Conservation Without Borders at their booth in the Green Room at the COP26 conference in Glasgow. The overall winner was a primary student from Turkey.

2. Living Rainforest centre

The Living Rainforest visitor centre in Hampstead Norreys, Berkshire offers a unique and inspiring educational space in which to appreciate the biological diversity of the world's tropical rainforests and explore the links between plants, animals, people and sustainable living.

Sadly, the Living Rainforest visitor centre welcomed only 29,196 visitors over the year, as a result of over five months of mandatory closure linked to the Covid-19 national lockdown. Visitors included 27,495 members of the general public and 1,701 children on National Curriculum linked school visits. School visits in particular suffered due to disruptions in the wider national education system and the need for schools to reduce the potential for Covid transmission.

Over the course of the year, the charity benefited from the active involvement of 41 (2020: 23) regular volunteers who assisted in areas including plant and animal care, education and events, PR, site maintenance, management and administration.

Special Thanks

The Trustees wish to record their appreciation to the staff and volunteers, whose passion and dedication to the work of TSL and the Living Rainforest is warmly recognised.

Our gratitude also goes out to the many individuals and organisations who supported our work during the year. Our "Stream4Stream" campaign to provide an enriched riverine habitat for our animals was generously supported by many members of the community, with special thanks to the Hampstead Norreys Community Shop and James Myers for their sizeable donations.

Our annual members and other donors who agreed to gift aid enabled us to benefit from £43,410 (2020: £56,580) in charitable tax reclaims. We also wish to record our gratitude to the Greenham Trust, Squire Trust, Waitrose and SkyCares for their generous donations, and to the UK Government for a range of Covid-related financial support including the Furlough Scheme and Zoo Support Fund. We would also like to thank Fishers of Newbury for their continued and generous donations of fresh food for our animals.

Plans for 2021/22

Highlights include:

- An organisation-wide strategic education review
- Launch of our new global online TSL Community and Living Rainforest app
- The carefully managed return of School Visits to the Living Rainforest centre
- Launch of a strategy to make the Living Rainforest centre zero-carbon within 5 years

Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors) continued For the year ended 30 September 2021

Annual Financial Review

Our total reserves as at 30 September 2021 were £442,574 (2020: £293,552) and of these funds £53,793 (2020: £3,887) were restricted funds.

2020-21 was our second financial year disrupted by Covid-related national lockdowns. The Living Rainforest visitor centre was shut to the public for over 5 months and for the remainder of time, visitor numbers and school parties were restricted, reducing our normal revenue streams. Fortunately we received additional external support from DEFRA (£303k) and West Berkshire Council (£19k), plus a £250k business interruption insurance payout which enabled us to maintain a steady cashflow and restore our total reserves to pre-pandemic levels.

Free reserves policy

The board of Trustees reviews the reserves policy on an annual basis.

The long-term policy is that current free reserves (unrestricted current assets less unrestricted current creditors) should be sufficient to cover 3 months' normal operating expenditure for the group (£225,000), plus an additional 10% contingency to cover general fluctuations in expenditure, totalling £247,500 of current free reserves. In the short to medium term (1 to 3 years), it was not possible to secure that level of reserves so the aim was to cover 1 month of operating costs plus an additional 10% contingency to cover general fluctuations in expenditure, totalling £83,000 of current free reserves.

As at 30th September 2021, the unrestricted reserves were £388,781 (2020: £289,665) and the current free reserves were £126,442 (2020: -£34,605 in deficit). Our free reserves were sufficient to meet 1.5 months of operating expenditure and therefore currently exceed our short-term policy.

Trading subsidiary

The activities of the Trust's wholly-owned trading subsidiary, The Living Rainforest Ltd, are integral to the delivery of key aspects of the Trust for Sustainable Living's activities, including: the current leasehold of the Living Rainforest visitor centre; the shop and café functions which are important aspects of the overall visitor experience, and the sharing of staff resource across both entities. While the Trustees believe that the parent charity would in fact be worse off financially without these important subsidiary functions, the charity will continue to strive to generate profits in its trading subsidiary wherever possible.

Principal risks and uncertainties

The board of trustees has considered a risk register to review the major risks facing the charity and is satisfied that systems have been established to mitigate those risks. The top risks identified in the risk register were: Covid-19 and other epidemics; extreme weather; aging building infrastructure, and cost inflation.

Key factors affecting future financial performance include the need for:

- resilience planning to help withstand future extreme public health and weather events, including exploring possibilities for income diversification over the medium and long term
- regular repair and renewal of aging infrastructure through strategic reinvestment, fundraising and borrowing

Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors) continued

For the year ended 30 September 2021

- financial planning to help reduce uncertainties relating to rising costs, particularly energy costs

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

Responsibilities of the board of trustees

The board of trustees are responsible for preparing their report and the financial statements in accordance with applicable law and regulations.

Company law requires the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the group as at the balance sheet date and of the incoming resources and application of resources, including income and expenditure, of the group for the financial year. In preparing those financial statements, the board of trustees are required too:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The board of trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The board of trustees is also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Ross Brooke Limited have expressed their willingness to be re-appointed as auditors of the charity.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the board of trustees on  and signed on its behalf by:



.....
Barry Murrer
Director

Trust for Sustainable Living (company limited by guarantee)

Independent auditors report to the members For the year ended 30 September 2021

Opinion

We have audited the financial statements of Trust for Sustainable Living (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 30 September 2021 which comprise the consolidated statement of financial activities, balance sheets, statement of cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 30 September 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Trust for Sustainable Living (company limited by guarantee)

Independent auditors report to the members continued

For the year ended 30 September 2021

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- the group or parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We have considered:
 - the nature of the charity and sector, control environment and operating performance;
 - the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
 - any matters we identified having reviewed the charity's policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as the disclosure of adjusting items. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context were the Companies Act, Charities Act and tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Auditorsresponsibilities>.

This description forms part of our auditor's report.

Trust for Sustainable Living (company limited by guarantee)

**Independent auditors report to the members continued
For the year ended 30 September 2021**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Caroline Webster (Senior Statutory Auditor)
For and on behalf of UHY Ross Brooke,
Statutory Auditor

UHY Ross Brooke
Suite 1
Windrush Court
Abingdon Business Park
Oxon
OX14 1SY

Date: 27th June 2022

Trust for Sustainable Living (company limited by guarantee)

**Consolidated statement of financial activities
(incorporating an income and expenditure account)
For the year ended 30 September 2021**

	Notes	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Income from:							
Donations		-	56,774	56,774	-	73,061	73,061
Grants	2	-	354,326	354,326	-	101,728	101,728
Charitable activities	2	50,657	574,824	625,481	28	539,389	539,417
Other trading activities	3	-	91,102	91,102	-	149,067	149,067
Total income		50,657	1,077,026	1,127,683	28	863,245	863,273
Expenditure on:							
Raising funds	3.1	-	146,262	146,262		212,506	212,506
Charitable activities	4	-	832,399	832,399	57,381	697,118	754,499
Total expenditure		-	978,661	978,661	57,381	909,624	967,005
Net income/(expenditure) for the year		50,657	98,365	149,022	(57,353)	(46,379)	(103,732)
Transfer between funds							
Reconciliation of funds		(751)	751	-	(121,091)	121,091	
Net movement in funds		49,906	99,116	149,022	(178,444)	74,712	(103,732)
Total funds brought forward		3,887	289,665	293,552	182,331	214,953	397,284
Total funds carried forward	21/22	53,793	388,781	442,574	3,887	289,665	293,552

The notes on pages 15 to 31 form part of these financial statements.

Trust for Sustainable Living (company limited by guarantee)

**Consolidated Comparative statement of financial activities
(incorporating an income and expenditure account)
For the year ended 30 September 2020**

	Notes	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Income from:							
Donations		-	73,061	73,061	-	86,442	86,662
Grants	2	-	101,728	101,728	-	-	-
Charitable activities	2	28	539,389	539,417	17,539	668,879	686,418
Other trading activities	3	-	149,067	149,067	-	246,685	246,685
Total income		28	863,245	863,273	17,539	1,002,006	1,019,545
Expenditure on:							
Raising funds	3.1		212,506	212,506	-	209,867	209,867
Charitable activities	4	57,381	697,118	754,499	68,354	760,748	829,102
Total expenditure		57,381	909,624	967,005	68,354	970,615	1,038,969
Net income/(expenditure) for the year		(57,353)	(46,379)	(103,732)	(50,815)	31,391	(19,424)
Transfer between funds		(121,091)	121,091		7,312	(7,312)	-
Reconciliation of funds							
Net movement in funds		(178,444)	74,712	(103,732)	(43,503)	24,079	(19,424)
Total funds brought forward		182,331	214,953	397,284	225,834	190,874	416,708
Total funds carried forward	21/22	3,887	289,665	293,552	182,331	214,953	397,284

Trust for Sustainable Living (company limited by guarantee)

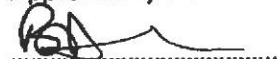
Balance sheet

For the year ended 30 September 2021

	Notes	Group 2021 £	2020 £	Charity 2021 £	2020 £
Fixed assets					
Tangible	9	424,727	458,031	407,813	439,856
Intangible	10	13,592	13,714	12,553	12,519
Investments	11	-	-	100	100
Current assets					
Stocks		22,096	11,880	-	-
Debtors	12	42,828	41,931	70,394	130,893
Cash at bank and in hand		172,137	29,538	143,415	14,161
		<u>237,061</u>	<u>83,349</u>	<u>213,809</u>	<u>145,054</u>
Creditors: amounts falling due within one year	13	(110,619)	(117,954)	(80,273)	(69,858)
Net current (liabilities)/assets		<u>126,442</u>	<u>(34,605)</u>	<u>133,536</u>	<u>75,196</u>
Total assets less current liabilities		564,761	437,140	554,002	527,671
Creditors: amounts falling due after more than one year	14	(122,187)	(143,588)	(85,394)	(96,921)
		<u>442,574</u>	<u>293,552</u>	<u>468,608</u>	<u>430,750</u>
Funds					
Restricted funds	22	53,793	3,887	53,793	3,887
Unrestricted funds	21	414,815	426,863	414,815	426,863
Non-charitable trading funds		(26,034)	(137,198)		-
		<u>442,574</u>	<u>293,552</u>	<u>468,608</u>	<u>430,750</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 22/3/22



Barry Murrer
Director

The notes on pages 15 to 31 form part of these financial statements.

Company Registration No. 04020388

Trust for Sustainable Living (company limited by guarantee)

Statement of cash flow

For the year ended 30 September 2021

	2021	2020
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) activities	204,446	(24,947)
Cash flows from investing activities:		
Purchase of property, plant and equipment and intangible assets	(38,909)	(14,811)
Net cash provided by (used in) investing activities	(38,909)	(14,811)
Cash flow from financing activities:		
New borrowings	-	50,000
Repayment of borrowing	(14,735)	(10,434)
Net cash provided by (used in) financing activities	(14,735)	39,566
Change in cash and cash equivalents in the reporting period	150,802	(192)
Cash and cash equivalents at the beginning of the reporting period	21,335	21,527
Cash and cash equivalents at the end of the reporting period	172,137	21,335

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021	2020
	£	£
Net income/(expenditure for the reporting period)(as per the statement of financial activities)	149,022	(103,732)
Adjustments for:		
Depreciation/amortisation charges	72,335	71,725
Loss/(profit) on sale of fixed assets	-	5,505
(Increase)/decrease in stocks	(10,217)	4,360
(Increase)/decrease in debtors	(896)	12,503
Increase/(decrease) in creditors	(5,798)	(15,308)
Net cash provided by (used in) operating activities	204,446	(24,947)

Trust for Sustainable Living (company limited by guarantee)

Statement of cash flow (continued)
For the year ended 30 September 2021

Analysis of cash and cash equivalents

	2021	2020
	£	£
Adjustments for:		
Cash in hand	172,137	29,538
Overdraft facility repayable on demand	-	(8,203)
Net cash provided by (used in) operating activities	172,137	21,335

The notes on pages 16 to 32 form part of these financial statements.

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements

For the year ended 30 September 2021

1. Accounting policies

Company information

Trust for Sustainable Living is a private charitable company limited by guarantee incorporated in England and Wales. The registered office is Hampstead Norreys, Thatcham, Newbury, Berkshire, RG18 0TN. The company registration number is 04020388 and the charity registration number is 1085057.

1.1 Accounting convention

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Section 1A of Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Trust for Sustainable Living meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

There are no material uncertainties regarding the Charity's ability to continue as a going concern.

Reference to the 'Charity' in these financial statements means the 'charitable company' and reference to the 'Trustees' means the 'directors'.

1.2 Group financial statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary The Living Rainforest Limited on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and SORP.

1.3 Going concern

These financial statements are prepared on the going concern basis.

As a result of continued public safety-related restrictions in response to Covid-19, visitor numbers for both school visits and the general public continued to be restricted in the new financial year, thus reducing income and resulting in the business drawing on its cash reserves. Fortunately, visitor numbers are now recovering and expected to make a full recovery to pre-pandemic levels in FY2023.

Following a careful analysis, the Directors have approved a comprehensive Business Plan which defines a 3-pronged development strategy to 2029, including clear short, medium and long term targets to:

1. secure the Living Rainforest centre's future
2. grow engagement and income, and
3. build support and partners

Based on the actions and P&L and cashflow forecasts contained in the business plan, the Directors are confident that the company will continue in operational existence for the foreseeable future and in any event for more than 12 months. To help ensure successful delivery of the plan, risks and mitigation measures have also been clearly identified.

It is the Directors' assessment that the use of the going concern basis in preparing these financial statements is appropriate.

1.4 Income

1.4.1 Charitable trading activities

Income from admission fees is included in income in the period to which it relates. Income from annual memberships is included in the income when received.

1.4.2 Commercial trading activities

Income from commercial activities is included in the period in which the group is entitled to receipt.

1.4.3 Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably, except when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included until the pre-conditions for use have been met.

1.4.4 Interest receivable

Interest is included when receivable by the charity.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.5.1 Support costs

Support costs have been allocated between the charitable activities on the basis of an estimate of the proportion of time spent by staff on those activities, or on a direct basis depending on the nature of the expense. See note 5 for more details.

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)

For the year ended 30 September 2021

1. Accounting policies (continued)

1.6 Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred on a straight line basis over the term of the lease.

1.7 Pension costs

The Charity operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they fall due, and are allocated against the restricted and unrestricted funds on a direct basis.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Tangible fixed assets

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

	Annual rate
Exhibits	5% – 25% on cost
Plants	15% on cost
Plant and equipment	15% -33% on cost
Leasehold improvements	Straight line over 20 years

The Charity operates a policy of only capitalising individual items costing over £400. Items costing less than this are expensed to the Statement of Financial Activities immediately.

1.10 Intangible fixed assets

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the cost or value of the asset can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Category	Annual rate
Website costs	10 years on cost

1. Accounting policies (continued)

1.11 Stock

Stock is included at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in first out basis.

1.12 Financial instruments

The Charity has only financial assets and liabilities that would qualify as basic financial instruments.

Basic financial assets, which include cash and debtors, are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities such as trade creditors, loans and finance leases are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest. Financial liabilities classified as payable within one year are not amortised.

An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

1.13 Fund accounting

General funds represent unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds incorporate grants and donations, which, although contributing towards the general objectives of the Charity, carry specific instructions by the donor as to how the monies should be applied. At the balance sheet date, the accumulated balance represents those sums which have yet to be applied in the manner instructed. The Trustees are of the opinion that there are sufficient liquid assets available to meet the Charity's obligations imposed by the restricted funds, all of which are short term, and that it is not necessary to appropriate assets into a separate fund.

Trust for Sustainable Living (company limited by guarantee)

**Notes to the financial statements (continued)
For the year ended 30 September 2021**

2. Income from charitable activities

In the furtherance of education and the promotion of rainforest conservation

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Visitors Centre	-	262,634	262,634	--	440,985	440,985
Sustainable Futures exhibit	-	-	-	-	-	-
School Essays competition	-	-	-	28	-	28
Overseas projects	-	-	-	-	-	-
Growing space	35,000	-	35,000	-	-	-
Stream 4 Stream	15,657	-	15,657	-	-	-
Other income	-	312,190	312,190	-	98,404	98,804
Other Income	50,657	574,824	625,481	28	539,389	539,417

Other income includes monies received from the furlough scheme (£61,190) and monies received from the business interruption insurance claim (£250,000).

Grants

During the year £303,457 was received from Defra, this was a COVID-19 – ZOO support fund grant, £19,630 of which were underspent and due to DEFRA at the year end. This has been repaid on 29th October 2021. Also £27,357 was received from West Berkshire for COVID-19 support.

Notes to the financial statements (continued)
For the year ended 30 September 2021

3. Commercial trading operations and investment in subsidiary

The wholly owned trading subsidiary, The Living Rainforest Limited, which provides facilities and operates the gift shop and café, pays any distributable profits to the charity by gift aid. The charity owns the entire issued share capital of 100 ordinary shares of £1 each. The company registration number of the trading subsidiary is 02578937 and its registered office is The Living Rainforest, Hampstead Norreys, Thatcham, Newbury, Berkshire, RG18 0TN. A summary of the trading results is shown below.

Summary profit and loss account	Note	2021 £	2020 £
Turnover		91,102	149,067
Cost of sales	3.1	(146,262)	(212,506)
Administrative expenses		(71,769)	(93,956)
Other income		239,628	88,756
Interest payable		(1,535)	(1,054)
Net profit/(loss)		111,164	(69,693)
The assets and liabilities of the subsidiary were:			
Fixed assets		16,914	18,175
Intangible assets		1,039	1,195
Current assets		52,724	28,379
Creditors: amounts falling due within one year		(59,818)	(138,180)
Creditors: amounts falling due after more than one year		(36,793)	(46,667)
		(25,934)	(137,098)
Reserves			
Share capital		100	100
Share premium account		153,548	153,548
Profit and loss account		(179,582)	(290,746)
		(25,934)	(137,098)

3.1 Cost of sales

	2021 £	2020 £
Purchases	45,591	84,656
Staff costs	100,671	127,850
	146,262	212,506

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)
For the year ended 30 September 2021

4. Charitable activity costs									
Activity:	Restricted funds 2021	Unrestricted funds 2021	Total funds 2021	Restricted funds 2020	Unrestricted funds 2020	Total funds 2020			
	£	£	£	£	£	£			£
Visitor attraction centre									
Greenhouse costs	-	6,374	6,374		2,798	2,798			2,798
Wildlife and plant costs	-	29,874	29,874		25,398	25,398			25,398
Exhibit improvements	-	27,588	27,588		3,776	3,776			3,776
Advertising and public relations	-	5,485	5,485		18,496	18,496			18,496
Functions and events	-	2,789	2,789		2,122	2,122			2,122
Premises costs	-	87,671	87,671		48,972	48,972			48,972
Depreciation	-	70,009	70,009	53,360	14,723	68,083			68,083
Charges	-	8,071	8,071		7,231	7,231			7,231
	-	237,861	237,861	53,360	123,516	176,876			
Voices of future generations	-	-	-	-	-	-			-
Schools essay competition	-	10,087	10,087	4,021	-	4,021			
Support costs (Note 5)	-	584,451	584,451	-	573,602	573,602			
Total charitable costs	-	832,399	832,399	57,381	697,118	754,499			

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)
For the year ended 30 September 2021

5. Support costs

Unrestricted Charitable Activity Costs

	Visitors Centre £	International ESD £	Other Projects £	Total funds 2021 £	Total funds 2020 £
Governance	10,883	-	-	10,883	13,737
Travel and entertaining	1,526	1,267	-	2,793	2,451
Premises expenses	51,729	-	-	51,729	83,906
Hire of equipment	3,920	-	-	3,920	5,928
Depreciation	2,328	-	-	2,328	3,643
Loss on disposal of assets	-	-	-	-	5,505
Telephone	3,325	-	-	3,325	4,473
Printing and stationery	7,077	-	-	7,077	8,013
Professional fees	4,676	-	-	4,676	2,024
Accountancy	4,254	-	-	4,254	4,533
General expenses	74,495	-	-	74,495	48,258
Bank and interest charges	8,273	-	-	8,273	10,036
Office repairs and maintenance	-	-	-	-	-
Staff costs	344,763	65,935	-	410,698	381,095
	517,249	67,202	-	584,451	573,602

All support costs are direct costs, for the basis of allocation, except for staff costs which are allocated on the basis of an estimate of the proportion of time spent.

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)

For the year ended 30 September 2021

6. Auditors remuneration

Total funds 2021 £	Total funds 2020 £
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Audit fees	12,355	12,355
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7. Staff costs and trustees' remuneration

2021 £	2020 £
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Wages and salaries	470,202	460,183
Social security costs	29,026	33,571
Pension costs	9,250	7,644
	<u>508,478</u>	<u>501,398</u>

One employee earned between £70,000 - £80,000 per annum. This year no employee earned between £60,000 - £70,000 per annum (2020: One).

The average employee head count during the year was made up as follows:

2021 £	2020 £
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Visitor attraction	25	25
Commercial trading	12	15
	<u>37</u>	<u>40</u>

Executive personnel

2021 £	2020 £
-----------	-----------

Total remuneration	<u>99,186</u>	<u>120,762</u>
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8. Net outgoing resources for the year

2021 £	2020 £
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This is stated after charging

Amortisation	1,737	1,736
Depreciation	70,598	69,989
Auditors' remuneration	<u>12,355</u>	<u>12,355</u>

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)
For the year ended 30 September 2021

9. Tangible fixed assets: Group

	Plants £	Plant & equipment £	Exhibits £	Improvements to property £	Total £
Cost					
1 October 2020	5,546	208,209	294,301	1,201,792	1,709,848
Additions	-	7,335	-	29,959	37,294
Disposals	-	-	-	-	-
30 September 2021	5,546	215,544	294,301	1,231,751	1,747,142
Depreciation					
1 October 2020	5,546	197,663	130,005	918,603	1,251,817
Charge for the year	-	4,308	17,752	48,538	70,598
Disposals	-	-	-	-	-
30 September 2021	5,546	201,971	147,757	967,141	1,322,415
Net book values					
30 September 2021	-	13,573	146,544	264,610	424,727
30 September 2020	-	10,546	164,296	283,189	458,031
Tangible fixed assets: Charity		Plant &		Improvements	
	Plants £	equipment £	Exhibits £	to property £	Total £
Cost					
1 October 2020	5,546	160,480	294,301	916,027	1,376,354
Additions	-	6,426	-	29,959	36,385
Disposals	-	-	-	-	-
30 September 2021	5,546	166,906	294,301	945,986	1,412,739
Depreciation					
1 October 2020	5,546	150,802	130,005	650,145	936,498
Charge for the year	-	3,831	17,752	46,845	68,428
Disposals	-	-	-	-	-
30 September 2021	5,546	154,633	147,757	696,990	1,004,926
Net book values					
30 September 2021	-	12,273	146,544	248,996	407,813
30 September 2020	-	9,678	164,296	265,882	439,856

Trust for Sustainable Living (company limited by guarantee)

**Notes to the financial statements (continued)
For the year ended 30 September 2021**

10. Intangible fixed assets: Group

	Website £	Total £
Cost		
1 October 2020	17,367	17,367
Additions	1,615	1,615
30 September 2021	18,982	18,982
Depreciation		
1 October 2020	3,653	3,653
Charge for the year	1,737	1,737
30 September 2021	5,390	5,390
Net book values		
30 September 2021	13,592	13,592
30 September 2020	13,714	13,714

Intangible fixed assets: Charity

	Website £	Total £
Cost		
1 October 2020	15,808	15,808
Additions	1,615	1,615
30 September 2021	17,423	17,423
Depreciation		
1 October 2020	3,289	3,289
Charge for the year	1,581	1,581
30 September 2021	4,870	4,870
Net book values		
30 September 2021	12,553	12,553
30 September 2020	12,519	12,519

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)

For the year ended 30 September 2021

11. Investments

	£
Investment in subsidiary	100
Net book value at 30 September 2021 and 30 September 2020	100

Details of the investment are shown in note 3.

12. Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	3,023	5,620	3,023	5,620
Prepayments	17,645	16,766	15,739	15,643
Other debtors	22,160	19,545	22,160	19,546
Amount due from subsidiary	-	-	29,472	90,084
	42,828	41,931	70,394	130,893

13. Creditors: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans and overdrafts	27,054	28,589	17,054	17,053
Trade creditors	28,074	35,127	11,862	17,650
Other taxes and social security	6,871	31,139	6,871	21,430
Other creditors	48,620	23,099	44,486	13,725
	110,619	117,954	80,273	69,858

The bank loan and overdraft is secured on the assets of TSL.

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)

For the year ended 30 September 2021

14. Creditors: amounts falling due after more than one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loan	122,187	143,588	85,394	96,921
	<u>122,187</u>	<u>143,588</u>	<u>85,394</u>	<u>96,921</u>

A loan for £175,000 was taken out in settlement of the EU liability during March 2014, originally the loan had been for £190,000 in March 2012, this is secured on the property operated by the group and its associated assets. The repayment date of the loan is 11 April 2027. Last year, the Living Rainforest received a bounce back loan for £ 50,000, this is a 6 year loan, no repayments were due in the first 12 months. Interest is charged at a rate of 2.5 %. The first repayment was in June 2021.

15. Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2021	2020
	£	£
Less than 1 year	31,212	6,689
1 – 5 years	100,429	25,000
More than 5 years	42,500	47,500
	<u>174,141</u>	<u>79,189</u>

16. Transactions with trustees

No trustees have been paid any remuneration or received any other benefits from employment with the Charity or a related entity.

During the year, one (2020: two) trustee received expenses totalling £125 (2020: £211) in respect of essay reading costs incurred.

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)

For the year ended 30 September 2021

17. Related party transactions

During the year, The Living Rainforest Limited, a 100% owned subsidiary recharged general overhead of £49,701 (2020: £49,799), relating to the Charity's base of operations at Hampstead Norreys.

As the year end The Living Rainforest Limited owed The Trust for Sustainable Living £29,471 (2020: £90,084).

During the year Trust for Sustainable Living recognised costs totalling £1,000 (2020: £750) from Eco Attractions Group Limited, a company K Hansen is a director of. No amounts were outstanding at the year end.

During the year Trust for Sustainable Living recognised costs totalling £5,658 (2020: £720) from Gardner Leader LLP, a limited liability partnership C Felton is a Partner of. At the year end there was a balance held on behalf of the Charity by Gardner Leader LLP totalling £551 (2020: £5,380).

During the year Trust for Sustainable Living recognised costs totalling £400 (2020: £440) invoiced from Carol Hansen, the wife of Karl Hansen and £200 invoiced from Klara Hansen, the daughter of Karl Hansen for essay reading services.

£125 (2020: £20) was invoiced from Jonathon Poole, a trustee, for essay reading services.

18. Reserves

As noted in the accounting policies, Trust for Sustainable Living (TSL) has taken advantage of Section 408 of the Companies Act 2006 from the requirement to present a company income and expenditure account. The net incoming resources for TSL for the year were £ 37,858 (2020: £34,039 outgoing).

19. Control

The company is controlled by the board of trustees.

20. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible and intangible fixed assets	29,834	408,485	438,319
Current assets	126,407	110,654	237,061
Creditors	(102,448)	(130,358)	(232,806)
At 30 September 2021	53,793	388,781	442,574

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)

For the year ended 30 September 2021

21. Group net funds movement summary

	Restricted Funds £	Unrestricted Funds £	Total Funds £
As at 1 October 2020	3,887	289,665	293,552
Income	50,657	1,077,026	1,127,683
Expenditure	-	(978,661)	(978,661)
Transfer between funds	(751)	751	-
As at 30 September 2021	<u>53,793</u>	<u>388,781</u>	<u>442,574</u>

Trust for Sustainable Living (company limited by guarantee)

**Notes to the financial statements (continued)
For the year ended 30 September 2021**

22. Restricted funds	At 1 October 2020	Income		Expenditure		Transfer		At 30 September 2021	
	£	£	£	£	£	£	£	£	£
Millennium Commission & Renewable Energy	-	-	-	-	-	-	-	-	-
Schools Essay Competition	-	-	-	-	-	-	-	-	-
Voices of Future Generations	1,057	-	-	-	(626)	-	431	-	-
Small Islands Exhibit	-	-	-	-	-	-	-	-	-
Sustainable Futures	-	-	-	-	-	-	-	-	-
Growing Spaces	1,056	35,000	-	-	(124)	-	35,932	-	-
Overseas Projects	1,774	-	-	-	-	-	1,774	-	-
Stream 4 Stream	-	15,657	-	-	-	-	15,657	-	-
Balance carried forward at 30 September 2021	3,887	50,657	-	-	(750)	-	53,793	-	-

The restricted funds related to fixed assets have been transferred to unrestricted funds as the obligations have been discharged.

The restricted funds relate to:-

Voices of Future Generations

A joint project "Voices of Future Generations" with the goal of publishing a series of children's books with international partners including UNESCO.

Growing Spaces

Income received from SEND (Special Education Needs). This is part of the Greenham Common Trust grant of £25,000 that we will get if we match fund the amount.

Overseas Project

Money that we have received in donations that we will pass on to designated overseas projects.

Stream 4 Stream

Money raised to build a stream in the Living Rainforest.

Trust for Sustainable Living (company limited by guarantee)

**Notes to the financial statements (continued)
For the year ended 30 September 2021**

23	Changes in net debt	At 1 October 2020	Cashflowscash changes		Other non- Foreign Exchange	At 30 September 2021
		£	£	£		£
	Cash at bank and in hand	29,538	142,599	-	-	172,137
	Overdraft	(8,203)	8,203	-	-	-
	Total as at 30th September 2021	21,335	150,802	-	-	172,137