

Company Registration No. 04020388 (England and Wales)
Charity Registration No. 1085057

Trust for Sustainable Living
(Company limited by guarantee)

Report of the trustees and financial statements
For the year ended 30 September 2020

Trust for Sustainable Living (company limited by guarantee)

Company general information

Directors

Dr M-C Cordonier Segger (resigned 26th August 2020)
Mr C G Felton
Mrs M-P Lloyd
Dr B A Murrer
Ms D McIntyre
Mr J Close
Mr J Poole
Mr T Heneveld (appointed 17th December 2019)
Mrs P A Tomlinson (appointed 15th September 2020)

Senior Executive Personnel

Executive Director	Mr K Hansen
Finance	Mr N Ford (Resigned November 2020)
	Mrs S Wooden (Appointed December 2020)

Registered office

Hampstead Norreys
Thatcham
Berkshire
RG18 0TN

Company registration number

04020388

Charity registration number

1085057

Auditors

Ross Brooke Limited
Suite I
Windrush Court
Abingdon Business Park
Oxfordshire
OX14 1SY

Bankers

National Westminster Bank Plc
Winchester Old Bank
105 High Street
Winchester
Hampshire
SO23 9AW

Trust for Sustainable Living (company limited by guarantee)

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Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors) For the year ended 30 September 2020

2020 Trustees Report

The board of trustees, who are also directors of the charity for the purposes of Company Law, submit their annual report and the audited financial statements for the year ended 30 September 2020.

These accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" revised in 2019, relevant accounting standards and the Companies Act 2006.

Structure, Governance and Management

Recruitment and Appointment of Trustees

Trust for Sustainable Living, henceforth referred to as TSL was registered as a charity on 16 February 2001. It is incorporated as a company limited by guarantee. The charity is governed by its memorandum and articles dated 20 June 2000. The charity's wholly-owned trading subsidiary, The Living Rainforest Limited, henceforth referred to as TLR, is a company limited by shares and registered as company number 02578937 at Companies House.

A board of trustees of up to ten members administers the charity. The trustees who served during the period and up to the date of this report are set out below. Under the articles of association one third of the trustees must retire at each Annual General Meeting and being eligible they may offer themselves up for re-election by a vote of the members. Day-to-day decisions about the operation of the charity are made by the management staff employed by the charity. Strategic decisions are made by the board of trustees or its designated representative.

Members of the charitable company guarantee an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of guarantees as at 30 September 2020 was 8 (2019: 7). New trustees are actively recruited in order to allow the Board to enhance its skills in relevant areas such as education, conservation, communications, fundraising, business, law and strategic development, and to replace out-going trustees. The Board regularly discusses potential new trustees at its quarterly meetings.

Induction and training of Trustees

New trustees are briefed by the Chair of the board of trustees or Executive Director on the situation of the charity upon joining. Incoming trustees are also made aware of Charity Commission guidelines on the roles and responsibilities of trustees.

Remuneration of key management personnel

Decisions relating to the pay and remuneration of the charity's key management personnel (i.e. Executive Director and Management Accountant) are made by the board of trustees or its designated representative, taking into account the remuneration rates in broadly equivalent positions in similar organisations.

Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors) (continued) For the year ended 30 September 2020

Day-to-day management

The board of trustees delegates the day-to-day management of the charity to its Executive Director, Karl Hansen, who is supported in this task by the Management Accountant, Sarah Wooden, Senior Operations Manager, Rupert West, and Senior Finance Assistant, Paula Rhoads.

Board of trustees

The members of the board of trustees during the period were:

Dr M-C Cordonier Segger (resigned 26th August 2020)

Mr J D E Close

Mr C G Felton

Mr T Heneveld (appointed 17th December 2019)

Mrs M-P Lloyd

Ms D McIntyre

Dr B A Murrer

Mr J S Poole

Mrs P A Tomlinson (appointed 15th September 2020)

Related Parties

TLR, the charity's wholly-owned trading subsidiary, provides facilities and operates the gift shop and café. Any distributable profits available are donated to the charity on an annual basis.

Objectives and activities

Charitable objects

The objects for which the charity was established are: the education of the public in relation to and the promotion of the conservation of the world's rainforests and other natural resources and animal species.

In support of these objects, TSL's vision is a world in which everyone is educated and empowered to achieve a sustainable future. TSL works across two key areas (International Education for Sustainable Development and The Living Rainforest centre) to achieve 4 main outcomes:

- Support delivery of the UN Sustainable Development Goals
- Connect with youth and the teachers and parents who support them
- Educate and empower
- Make sustainability relatable

TSL works with a wide range of organisations and initiatives in pursuit of its charitable objectives. Internationally, these include United Nations agencies (e.g. UNESCO, UNDP, UNFCCC, CBD, UNCCD and UNEP), governments and their agencies (e.g. the Seychelles Ministries of Education, Agriculture, Climate Change and Environment, National Botanical Gardens Foundation and the government of British Columbia, Canada). Nationally in the UK, these include the Association for Science and Discovery Centres, Eco Attractions Group, British and Irish Association of Zoos and Aquariums, Renaissance Foundation and West Berkshire SEND Providers Forum.

Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors) (continued)

For the year ended 30 September 2020

Public Benefit

TSL operates for the educational and sustainability benefit of societies around the world. Key aspects of public benefit in 2019/20 included:

- Engaging with 64,377 visitors to the Living Rainforest centre, while open (2019: 98,156); 207,013 individual website users (2019: 195,100); 32 volunteers (2019: 60) and over 2,300 children and teachers involved in the TSL International Schools Essay Competition & Debates, Schools Sustainability Challenge, and Partner Power Summit (2019: 1,802)
- Working with leading organisations and initiatives, both nationally and internationally, to drive a long-term global improvement in Education for Sustainable Development (ESD)
- Promoting nature conservation, sustainable development and sustainable living

Achievements and performance

Highlights over the year included:

- agreeing a long-term strategy to help guide the charity's future development to 2030;
- achieving an excellent start to the financial year (Oct 2019 to mid-March 2020), which saw YTD visitor numbers increase by over 10,000 and YTD visitor centre income increase by around 25%, although this was followed by the first Covid lockdown and complete disappearance of all normal visitor centre revenues;
- responding to the Covid crisis in a proactive and resilient manner to help safeguard the charity's programs and beneficiaries. With the visitor centre closed from 22 March in line with Government directives, most staff were put on furlough leave except for core animal/plant care and management/administrative staff. Our Covid-19 response focused on securing maximum financial support from all available government and other sources, managing staff arrangements and welfare during the crisis, and developing reopening plans, while operating on highly constrained staffing levels.
- moving the International Schools' Debates and Summit online for the 10th anniversary of the TSL International Schools' Competitions, as planned pre-Covid to reduce barriers to global participation. The "Partner Power" themed event attracted the direct participation of over 1,000 students and teachers from around the world and generated over 1 million social media engagements including over half a million video thru-plays. Featured guests included the President of the Seychelles (Danny Faure), the Executive Directors of the UN Framework Convention on Climate Change (Patricia Espinosa) and UN Convention on Biological Diversity (Elizabeth Maruma Mrema) and Time Magazine's 2021 "Kid of the Year" (Gitanjali Rao).

Key points relating to strategic aims

1. Inspire people to learn about and get involved with sustainable development

The Living Rainforest visitor centre in Hampstead Norreys, Berkshire offers a unique and inspiring educational space in which to appreciate the biological diversity of the world's tropical rainforests and explore the links between plants, animals, people and sustainable living.

The Living Rainforest visitor centre welcomed 64,377 visitors over the year (a decrease of around 34% compared with the previous year due to the Covid lockdown). Visitors included 52,818 members of the general public and 11,559 children on National Curriculum linked school visits (a decrease of around 51% compared with the previous year). School visits until mid-March 2020 remained largely unchanged compared with the previous year, but then disappeared completely due to the lockdown.

On the informal education front, new rainforest-inspired events included "Mad Science" (October Half Term), "Green Xmas" (including two Green Xmas Markets with eco-friendly products from local stallholders) and "Rainforest of the World" (February Half Term).

2. Open up a conversation about a sustainable future that is accessible to everyone

Our flagship project in this area is the TSL International Schools Essay Competition, Debate and summit.

The tenth anniversary events, themed around *Partner Power*, received 1,100 essay entries from 54 countries, inspired over 1,000 people from around the world to attend the TSL 2020 International Schools Debates & Summit (2019: 250), and generated over 1 million social media engagements.

An international panel awarded essay prizes in two age categories - primary (age 7-11) and secondary (age 11-17). The Grand Prize was awarded to Toluwanimi Wonders Ayeni, a 12-year-old from The Heritage School, Nigeria. A complete list of winners is available on the TSL website.

Next year's theme is *Protecting Biodiversity* and the 2021 Debates will once again take place online in order to support the broadest possible participation of schools around the world.

3. Demonstrate actions for a more sustainable world in our operations and approaches to engagement

Key areas of practical action normally include the International Schools Sustainability Challenge video contest and Volunteer Program, however unfortunately the 2020 Schools Sustainability Challenge was cancelled this year due to the coronavirus epidemic.

Over the course of the year, volunteering at TSL equated to 765 (2019: 1,466) staff-equivalent days involving 32 (2019: 60) individual volunteers at the Living Rainforest centre and the TSL International Schools' Essay Competition and Debates. The charity benefited from the active involvement of 23 (2019: 18) regular volunteers who assisted in areas including plant and animal care, education and events, PR, site maintenance, management and administration.

Special Thanks

The Trustees wish to record their appreciation to the staff and volunteers, whose passion and dedication to the work of TSL and the Living Rainforest is warmly recognised.

Our gratitude also goes out to the many individuals and organisations who supported our work during the year, including 156 individuals who responded to our "Surviving Covid" crowdfunding appeal over the Summer, alongside a similar number of individuals and groups who donated through the Living Rainforest website. Our annual members and other donors who agreed to gift aid enabled us to benefit from £56,580 (2019: £79,603) in charitable tax reclaims. We wish to record our gratitude to the Greenham Trust, Syder Foundation and SkyCares for their generous donations, and to the UK Government for a range of Covid-related financial support including the Furlough Scheme and Zoo Support Fund.

Plans for 2020/21

Highlights include:

- continuing to grow the TSL International Education for Sustainable Development program, building on the success of our online programming in 2020
- reopening The Living Rainforest centre as soon as it is safe to do so, showcasing new rainforest exhibits on cloud forests, Cuvier's dwarf caimans and a Philippines water monitor
- opening new offices in the nearby village of Hampstead Norreys, for staff and youth interns otherwise at risk of long-term unemployment

Annual Financial Review

Our total reserves at 30 September 2020 were £293,552 (2019: £397,284) and of these funds £3,887 (2019: £182,331) were restricted funds (the latter were reduced due to a one-off accounting correction, see further information below).

Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors) (continued)

For the year ended 30 September 2020

Free reserves policy

The board of Trustees reviews the reserves policy on an annual basis.

The long term policy is that current free reserves (unrestricted current assets less unrestricted current creditors) should be sufficient to cover 3 months' normal operating expenditure for the group (£210,000), plus an additional 10% contingency to cover general fluctuations in expenditure, totalling £231,000 of current free reserves. In the short to medium term (1 to 3 years), it was not possible to secure that level of reserves so the aim was to cover 1 month of operating costs (£70,000) plus an additional 10% contingency to cover general fluctuations in expenditure, totalling £77,000 of current free reserves.

As at 30th September 2020, the unrestricted reserves were £289,665, however due to an exceptional trading loss linked to Covid-19 and a review of the historical calculation of restricted fixed assets on the balance sheet, the current free reserves of the Group were in deficit. Fortunately, cashflow remained stable due to significant external support from Defra, furlough payments, and a £50K Bounce Back Loan.

In April 2021, we also received a £250k business interruption insurance payout, ensuring that our cashflow is now in a good and sustainable position and the financial outlook for 2021 is much better. This, along with further Defra grants, furlough payments and the introduction of a new online retail shop, are expected to mitigate the deficit and we anticipate a return to our short to medium term policy target levels before the end of the 2021 financial year.

Any further impact of Covid restrictions will be monitored closely and appropriate action taken.

Trading subsidiary

The activities of the Trust's wholly-owned trading subsidiary, The Living Rainforest Ltd, are integral to the delivery of key aspects of the Trust for Sustainable Living's activities, including: the current leasehold of the Living Rainforest visitor centre; the shop and café functions which are important aspects of the overall visitor experience, and the sharing of staff resource across both entities. While the Trustees believe that the parent charity would in fact be worse off financially without these important subsidiary functions, the charity will continue to strive to generate profits in TLR wherever possible.

Principal risks and uncertainties

The board of trustees has considered a risk register to review the major risks to which the charity is exposed and is satisfied that systems have been established to mitigate those risks. The top risks identified in the risk register were: Covid-19 and other epidemics; extreme weather, building infrastructure, and political environment.

Key factors affecting future financial performance include the need for:

- resilience planning to help withstand future extreme public health and weather events, including exploring possibilities for income diversification over the medium and long term
 - regular repair and renewal of aging infrastructure through strategic reinvestment, fundraising and borrowing
 - financial planning to help reduce uncertainties around Brexit including exchange rate fluctuations, unclear import/export rules and changes of government and government policy
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Trust for Sustainable Living (company limited by guarantee)

**Report of the board of trustees (directors) (continued)
For the year ended 30 September 2020**

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

Responsibilities of the board of trustees

The board of trustees are responsible for preparing their report and the financial statements in accordance with applicable law and regulations.

Company law requires the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the group as at the balance sheet date and of the incoming resources and application of resources, including income and expenditure, of the group for the financial year. In preparing those financial statements, the board of trustees are required too:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The board of trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The board of trustees is also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Ross Brooke Limited have expressed their willingness to be re-appointed as auditors of the charity.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the board of trustees on 17/6/21 and signed on its behalf by:


.....

**Barry Murrer
Director**

Trust for Sustainable Living (company limited by guarantee)

Independent auditors' report to the members

Opinion

We have audited the financial statements of Trust for Sustainable Living for the year ended 30 September 2020 which comprise the consolidated statement of financial activities, balance sheets, statement of cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 30 September 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Trust for Sustainable Living (company limited by guarantee)

Independent auditors' report to the members (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- the group or parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Trust for Sustainable Living (company limited by guarantee)

Independent auditors' report to the members (continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Caroline Webster (Senior Statutory Auditor)
For and on behalf of Ross Brooke Limited

Ross Brooke Limited
Suite I
Windrush Court
Abingdon Business Park
Oxon
OX14 1SY

Statutory Auditors

Date: 23/6/21

Ross Brooke Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Trust for Sustainable Living (company limited by guarantee)

**Consolidated statement of financial activities
(incorporating an income and expenditure account)
For the year ended 30 September 2020**

	Notes	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Income from:							
Donations		-	73,061	73,061	-	86,442	86,442
Grants	2	-	101,728	101,728	-	-	-
Charitable activities	2	28	539,389	539,417	17,539	668,879	686,418
Other trading activities	3	-	149,067	149,067	-	246,685	246,685
Total income		28	863,245	863,273	17,539	1,002,006	1,019,545
Expenditure on:							
Raising funds	3.1		212,506	212,506	-	209,867	209,867
Charitable activities	4	57,381	697,118	754,499	68,354	760,748	829,102
Total expenditure		57,381	909,624	967,005	68,354	970,615	1,038,969
Net income/(expenditure) for the year		(57,353)	(46,379)	(103,732)	(50,815)	31,391	(19,424)
Transfer between funds		(121,091)	121,091	-	7,312	(7,312)	-
Reconciliation of funds							
Net movement in funds		(178,444)	74,712	(103,732)	(43,503)	24,079	(19,424)
Total funds brought forward		182,331	214,953	397,284	225,834	190,874	416,708
Total funds carried forward	21/22	3,887	289,665	293,552	182,331	214,953	397,284

The notes on pages 15 to 31 form part of these financial statements.

Trust for Sustainable Living (company limited by guarantee)

**Consolidated Comparative statement of financial activities
(incorporating an income and expenditure account)
For the year ended 30 September 2019**

	Notes	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £
Income from:							
Donations		-	86,442	86,442	-	78,080	78,080
Charitable activities	2	17,539	668,879	686,418	56,792	624,667	681,459
Other trading activities	3	-	246,685	246,685	-	236,145	236,145
Total income		17,539	1,002,006	1,019,545	56,792	938,892	995,684
Expenditure on:							
Raising funds	3		209,867	209,867	-	212,696	212,696
Charitable activities	4	68,354	760,748	829,102	56,142	784,616	840,758
Total expenditure		63,354	970,615	1,038,969	56,142	997,312	1,053,454
Net movement in funds		(50,815)	31,391	(19,424)	650	(58,420)	(57,770)
Transfer between funds		7,312	(7,312)	-	-	-	-
Reconciliation of funds							
Net movement in funds		(43,503)	24,079	(19,424)			
Total funds brought forward		225,834	190,874	416,708	225,184	249,294	474,478
Total funds carried forward	21/22	182,331	214,953	397,284	225,834	190,874	416,708

Trust for Sustainable Living (company limited by guarantee)

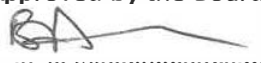
Balance sheet

For the year ended 30 September 2020

		Group		Charity	
	Notes	2020	2019	2020	2019
		£	£	£	£
Fixed assets					
Tangible	9	458,031	518,717	439,856	496,990
Intangible	10	13,714	15,450	12,519	14,099
Investments	11	-	-	100	100
Current assets					
Stocks		11,880	16,240	-	-
Debtors	12	41,931	54,434	130,893	95,984
Cash at bank and in hand		29,538	40,128	14,161	33,605
		<u>83,349</u>	<u>110,802</u>	<u>145,054</u>	<u>129,589</u>
Creditors: amounts falling due within one year	13	(117,954)	(140,326)	(69,858)	(68,630)
Net current (liabilities)/assets		<u>(34,605)</u>	<u>(29,524)</u>	<u>75,196</u>	<u>60,959</u>
Total assets less current liabilities		437,140	504,643	527,671	572,148
Creditors: amounts falling due after more than one year	14	(143,588)	(107,359)	(96,921)	(107,359)
		<u>293,552</u>	<u>397,284</u>	<u>430,750</u>	<u>464,789</u>
Funds					
Restricted funds	22	3,887	182,332	3,887	182,431
Unrestricted funds	21	426,863	282,356	426,863	282,357
Non- charitable trading funds		(137,198)	(67,404)	-	-
		<u>293,552</u>	<u>397,284</u>	<u>430,750</u>	<u>464,789</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 17/6/21



Barry Murrer
Director

The notes on pages 15 to 31 form part of these financial statements.

Company Registration No. 04020388

Trust for Sustainable Living (company limited by guarantee)

Statement of cash flow

For the year ended 30 September 2020

	2020	2019
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) activities	(24,947)	42,426
Cash flows from investing activities:		
Purchase of property, plant and equipment and intangible assets	(14,811)	(9,827)
Net cash provided by (used in) investing activities	(14,811)	(9,827)
Cash flow from financing activities:		
New borrowings	50,000	-
Repayment of borrowing	(10,434)	(11,962)
Net cash provided by (used in) financing activities	39,566	(11,962)
Change in cash and cash equivalents in the reporting period	(192)	20,637
Cash and cash equivalents at the beginning of the reporting period	21,527	890
Cash and cash equivalents at the end of the reporting period	21,335	21,527
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
	2020	2019
	£	£
Net income/(expenditure for the reporting period)(as per the statement of financial activities)	(103,732)	(19,424)
Adjustments for:		
Depreciation/amortisation charges	71,725	69,925
Loss/(profit) on sale of fixed assets	5,505	-
(Increase)/decrease in stocks	4,360	(1,306)
(Increase)/decrease in debtors	12,503	(5,611)
Increase/(decrease) in creditors	(15,308)	(1,158)
Net cash provided by (used in) operating activities	(24,947)	42,426

Trust for Sustainable Living (company limited by guarantee)

Statement of cash flow (continued)
For the year ended 30 September 2020

Analysis of cash and cash equivalents

	2020	2019
	£	£
Adjustments for:		
Cash in hand	29,538	40,128
Overdraft facility repayable on demand	<u>(8,203)</u>	<u>(18,601)</u>
Net cash provided by (used in) operating activities	<u>21,335</u>	<u>21,527</u>

The notes on pages 16 to 32 form part of these financial statements.

1. Accounting policies

Company information

Trust for Sustainable Living is a private charitable company limited by guarantee incorporated in England and Wales. The registered office is Hampstead Norreys, Thatcham, Newbury, Berkshire, RG18 0TN. The company registration number is 04020388 and the charity registration number is 1085057.

1.1 Accounting convention

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Section 1A of Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Trust for Sustainable Living meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

There are no material uncertainties regarding the Charity's ability to continue as a going concern.

Reference to the 'Charity' in these financial statements means the 'charitable company' and reference to the 'Trustees' means the 'directors'.

1.2 Group financial statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary The Living Rainforest Limited on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and SORP.

1.3 Going concern

These financial statements are prepared on the going concern basis.

As a result of on-going restrictions in response to the global outbreak of Covid-19, The Living Rainforest was closed from 5 November to 2 December 2020 and from 19 December 2020 to 16 May 21. Income during the period of closure was reduced significantly, resulting in the business utilising some of its cash reserves.

Significant cost savings were consequently made thanks to the UK Government Job Retention Scheme, a Zoo Animal Grant from Defra, and additional Covid support via West Berkshire Council.

The Directors are confident that the company will continue in operational existence for the foreseeable future and in any event for more than 12 months. The cash flow is based on the current Covid situation and remains positive for the next 12 months due to:

- DEFRA Zoo Animal Fund grant awarded in December 2020 for £235,101, with additional funding awards of £78,810 in May 2021 and £9,175 in June 2021

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements

For the year ended 30 September 2020

1. Accounting policies (continued)

1.3 Going concern (continued)

- A Covid business interruption insurance claim for £250,000, received in April 2021
- An additional revenue stream is expected with the planned launch of a Living Rainforest online shop in July 2021

It is the Directors' assessment that the use of the going concern basis in preparing these financial statements is appropriate.

1.4 Income

1.4.1 Charitable trading activities

Income from admission fees is included in income in the period to which it relates. Income from annual memberships is included in the income when received.

1.4.2 Commercial trading activities

Income from commercial activities is included in the period in which the group is entitled to receipt.

1.4.3 Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably, except when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included until the pre-conditions for use have been met.

1.4.4 Interest receivable

Interest is included when receivable by the charity.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.5.1 Support costs

Support costs have been allocated between the charitable activities on the basis of an estimate of the proportion of time spent by staff on those activities, or on a direct basis depending on the nature of the expense. See note 5 for more details.

1. Accounting policies (continued)

1.6 Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred on a straight line basis over the term of the lease.

1.7 Pension costs

The Charity operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they fall due, and are allocated against the restricted and unrestricted funds on a direct basis.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Tangible fixed assets

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

	Annual rate
Exhibits	5% – 25% on cost
Plants	15% on cost
Plant, equipment and motor vehicles	15% -33% on cost
Office equipment	15% on cost
Leasehold improvements	Straight line over 20 years

The Charity operates a policy of only capitalising individual items costing over £400. Items costing less than this are expensed to the Statement of Financial Activities immediately.

1.10 Intangible fixed assets

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the cost or value of the asset can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Category	Annual rate
Website costs	10 years on cost

1. Accounting policies (continued)

1.11 Stock

Stock is included at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in first out basis.

1.12 Financial instruments

The Charity has only financial assets and liabilities that would qualify as basic financial instruments.

Basic financial assets, which include cash and debtors, are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities such as trade creditors, loans and finance leases are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest. Financial liabilities classified as payable within one year are not amortised.

An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

1.13 Fund accounting

General fund's represent unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds incorporate grants and donations, which, although contributing towards the general objectives of the Charity, carry specific instructions by the donor as to how the monies should be applied. At the balance sheet date, the accumulated balance represents those sums which have yet to be applied in the manner instructed. The Trustees are of the opinion that there are sufficient liquid assets available to meet the Charity's obligations imposed by the restricted funds, all of which are short term, and that it is not necessary to appropriate assets into a separate fund.

Trust for Sustainable Living (company limited by guarantee)

**Notes to the financial statements (continued)
For the year ended 30 September 2020**

2. Income from charitable activities

In the furtherance of education and the promotion of rainforest conservation

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Visitors Centre	--	440,985	440,985	-	668,879	668,879
Sustainable Futures exhibit	-	-	-	2,016	-	2,016
School Essays competition	28	-	28	15,523	-	15,523
Overseas projects	-	-	-	-	-	-
Growing space	-	-	-	-	-	-
Other income	-	98,404	98,804	-	-	-
Other Income	28	539,389	539,417	17,539	668,879	686,418

Other income includes monies received from the furlough scheme

Grants

During the year £76,728 was received from Defra , this was a COVID-19 – ZOO support fund grant , this was all spent in the year. Also £25,000 was received from West Berkshire for COVID-19 support.

Notes to the financial statements (continued)

For the year ended 30 September 2020

3. Commercial trading operations and investment in subsidiary

The wholly owned trading subsidiary, The Living Rainforest Limited, which provides facilities and operates the gift shop and café, pays any distributable profits to the charity by gift aid. The charity owns the entire issued share capital of 100 ordinary shares of £1 each. The company registration number of the trading subsidiary is 02578937 and its registered office is The Living Rainforest, Hampstead Norreys, Thatcham, Newbury, Berkshire, RG18 0TN. A summary of the trading results is shown below.

Summary profit and loss account	Note	2020 £	2019 £
Turnover		149,067	246,685
Cost of sales	3.1	(212,506)	(209,867)
Administrative expenses		(93,956)	(152,026)
Other income		88,756	105,945
Interest payable		(1,054)	(2,921)
Net profit/(loss)		(69,693)	(12,184)
The assets and liabilities of the subsidiary were:			
Fixed assets		18,175	21,727
Intangible assets		1,195	1,351
Current assets		28,379	23,983
Creditors: amounts falling due within one year		(138,180)	(114,466)
Creditors: amounts falling due after more than one year		(46,667)	-
		(137,098)	(67,405)
Reserves			
Share capital		100	100
Share premium account		153,548	153,548
Profit and loss account		(290,746)	(221,053)
		(137,098)	(67,405)

3.1 Cost of sales

	2020 £	2019 £
Purchases	84,656	125,454
Staff costs	127,850	84,413
	212,506	209,867

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)
For the year ended 30 September 2020

4. Charitable activity costs

Activity:	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Visitor attraction centre						
Greenhouse costs		2,798	2,798	-	6,188	6,188
Wildlife and plant costs		25,398	25,398	-	28,344	28,344
Exhibit improvements		3,776	3,776	-	5,341	5,341
Advertising and public relations		18,496	18,496	-	27,387	27,387
Functions and events		2,122	2,122	-	5,405	5,405
Premises costs		48,972	48,972	-	36,622	36,622
Depreciation	53,360	14,723	68,083	51,027	14,095	65,122
Charges		7,231	7,231	-	6,296	6,296
	53,360	123,516	176,876	51,027	129,678	180,705
Voices of future generations	-	-	-	1804	-	1,804
Schools essay competition	4,021	-	4,021	15,523	3,083	18,606
Support costs (Note 5)	-	573,602	573,602	-	627,987	627,987
Total charitable costs	57,381	697,118	754,499	68,354	760,748	829,102

Trust for Sustainable Living (company limited by guarantee)

**Notes to the financial statements (continued)
For the year ended 30 September 2020**

5. Support costs

Unrestricted Charitable Activity Costs

	Visitors Centre £	Project Activities £	Schools Essay £	Caiman Enclosure £	Total funds 2020 £	Total funds 2019 £
Governance	13,737				13,737	12,150
Travel and entertaining	2,451				2,451	2,389
Premises expenses	83,906				83,906	97,742
Hire of equipment	5,928				5,928	1,917
Depreciation	3,643				3,643	4,802
Loss on disposal of assets	5,505				5,505	-
Telephone	4,473				4,473	4,803
Printing and stationery	8,013				8,013	7,987
Professional fees	2,024				2,024	10,441
Accountancy	4,533				4,533	7,684
General expenses	48,258				48,258	46,780
Bank and interest charges	10,036				10,036	10,677
Office repairs and maintenance	-				-	168
Staff costs	349,994	4,156	22,790	4,155	381,095	420,447
	542,501	4,156	22,790	4,155	573,602	627,987

All support costs are direct costs, for the basis of allocation, except for staff costs which are allocated on the basis of an estimate of the proportion of time spent.

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)

For the year ended 30 September 2020

6. Auditors remuneration

	Total funds 2020 £	Total funds 2019 £
Audit fees	12,355	12,150
Non-audit fees	-	560

7. Staff costs and trustees' remuneration

	2020 £	2019 £
Wages and salaries	460,183	456,275
Social security costs	33,571	30,347
Pension costs	7,644	6,083
	501,398	492,705

One employee earned between £70,000 - £80,000 per annum. Last year one employee earned between £60,000 - £70,000 per annum (2019: One).

The average employee head count during the year was made up as follows:

	2020 £	2019 £
Visitor attraction	25	25
Commercial trading	15	15
	40	40

Executive personnel

	2020 £	2019 £
Total remuneration	120,762	98,685

8. Net outgoing resources for the year

	2020 £	2019 £
This is stated after charging		
Amortisation	1,736	1,737
Depreciation	69,989	68,187
Auditors' remuneration	12,355	13,956

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)
For the year ended 30 September 2020

9. Tangible fixed assets: Group

	Plants £	Plant & equipment £	Exhibits £	Improvements to property £	Total £
Cost					
1 October 2019	5,546	228,001	287,480	1,201,792	1,722,819
Additions	-	7,990	6,821	-	14,811
Disposals	-	(27,782)	-	-	(27,782)
30 September 2020	5,546	208,209	294,301	1,201,792	1,709,848
Depreciation					
1 October 2019	5,546	215,942	111,589	871,025	1,204,102
Charge for the year	-	3,995	18,416	47,578	69,989
Disposals	-	(22,274)	-	-	(22,274)
30 September 2020	5,546	197,663	130,005	918,603	1,251,817
Net book values					
30 September 2020	-	10,546	164,296	283,189	458,031
30 September 2019	-	12,059	175,891	330,767	518,717
Tangible fixed assets: Charity		Plant &	Improvements		
	Plants £	equipment £	Exhibits £	to property £	Total £
Cost					
1 October 2019	5,546	167,376	287,480	916,027	1,376,429
Additions	-	7,990	6,821	-	14,811
Disposals	-	(14,886)	-	-	(14,886)
30 September 2020	5,546	160,480	294,301	916,027	1,376,354
Depreciation					
1 October 2019	5,546	158,220	111,588	604,084	879,438
Charge for the year	-	2,024	18,417	46,061	66,502
Disposals	-	(9,442)	-	-	(9,442)
30 September 2020	5,546	150,802	130,005	650,145	936,498
Net book values					
30 September 2020	-	9,678	164,296	265,882	439,856
30 September 2019	-	9,156	175,892	311,943	496,991

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)
For the year ended 30 September 2020

10. Intangible fixed assets: Group

	Website £	Total £
Cost		
1 October 2019	17,367	17,367
Additions	-	-
30 September 2020	17,367	17,367
Depreciation		
1 October 2019	1,917	1,917
Charge for the year	1,736	1,736
30 September 2020	3,653	3,653
Net book values		
30 September 2020	13,714	13,714
30 September 2019	15,450	15,450
Intangible fixed assets: Charity		
	Website £	Total £
Cost		
1 October 2019	15,808	15,808
Additions	-	-
30 September 2020	15,808	15,808
Depreciation		
1 October 2019	1,709	1,709
Charge for the year	1,580	1,580
30 September 2020	3,289	3,289
Net book values		
30 September 2020	12,519	12,519
30 September 2019	14,099	14,099

Trust for Sustainable Living (company limited by guarantee)**Notes to the financial statements (continued)****For the year ended 30 September 2020****11. Investments**

	£
Investment in subsidiary	100
Net book value at 30 September 2020 and 30 September 2019	100

Details of the investment are shown in note 3.

12. Debtors

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	5,620	17,663	5,620	17,663
Prepayments	16,766	17,015	15,643	15,795
Other debtors	19,545	19,756	19,546	19,756
Amount due from subsidiary	-	-	90,084	42,770
	41,931	54,434	130,893	95,984

13. Creditors: amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Bank loans and overdrafts	28,589	35,654	17,053	17,053
Trade creditors	35,127	63,071	17,650	24,688
Other taxes and social security	31,139	16,416	21,430	6,050
Other creditors	23,099	25,185	13,725	20,839
	117,954	140,326	69,858	68,630

The bank loan and overdraft is secured on the assets of TSL.

Notes to the financial statements (continued)

For the year ended 30 September 2020

14. Creditors: amounts falling due after more than one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Bank loan	143,588	107,359	96,921	107,359
	<u>143,588</u>	<u>107,359</u>	<u>96,921</u>	<u>107,359</u>

A loan for £175,000 was taken out in settlement of the EU liability during March 2014, originally the loan had been for £190,000 in March 2012, this is secured on the property operated by the group and its associated assets. The repayment date of the loan is 11 April 2027. During the year The Living Rainforest received a bounce back loan for £ 50,000, this is a 6 year loan, no repayments are due in the first 12 months. Interest will be charged at a rate of 2.5 %

15. Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2020	2019
	£	£
Less than 1 year	6,689	9,915
1 – 5 years	25,000	26,044
More than 5 years	47,500	57,500
	<u>79,189</u>	<u>93,459</u>

16. Capital commitments

At 30 September 2020, the charity was committed to expenditure of £nil (2019: £nil).

Transactions with trustees

No trustees have been paid any remuneration or received any other benefits from employment with the Charity or a related entity.

During the year, two (2019: one) trustees received expenses totalling £211 (2019: £42) in respect of travel and accommodation costs incurred.

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)

For the year ended 30 September 2020

17. Related party transactions

During the year, The Living Rainforest Limited, a 100% owned subsidiary recharged general overhead of £49,799 (2019: £105,945), relating to the Charity's base of operations at Hampstead Norreys. In addition, £ 22,697 net (2019: £19,759 net) in respect of the allocation of was recharged from the Charity employment services.

At the year end The Living Rainforest Limited owed The Trust for Sustainable Living £90,084 (2019: £42,770).

During the year Trust for Sustainable Living recognised costs totalling £ 750 (2019: £625) from Eco Attractions Group Limited, a company K Hansen is a director of. No amounts were outstanding at the year end.

During the year Trust for Sustainable Living recognised costs totalling £720 (2019: £5,187) from Gardner Leader LLP, a limited liability partnership C Felton is a Partner of. At the year end there was a balance held on behalf of the Charity by Gardner Leader LLP totalling £ 5,380 (2019: £2,300).

During the year Trust for Sustainable Living recognised costs totalling £ 440 (2019: £ 1,016) invoiced from Carol Hansen, the wife of Karl Hansen for essay reading services. At the year end there was £nil due from Carol Hansen (2019: £nil). Also £80 (£nil : 2019) was invoiced from James Close and £20 (£nil:2019) to Jonathon Poole who are both trustees for essay reading services. At the year end there was £ nil (2019: £nil) due from these two trustees.

18. Reserves

As noted in the accounting policies, Trust for Sustainable Living (TSL) has taken advantage of Section 408 of the Companies Act 2006 from the requirement to present a company income and expenditure account. The net outgoing resources for TSL for the year were £ 34,039 (2019: £7,237 outgoing).

19. Control

The company is controlled by the board of trustees.

20. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible and intangible fixed assets	-	471,745	471,745
Current assets	3,887	79,462	83,349
Creditors	-	(261,542)	(261,542)
At 30 September 2020	3,887	289,665	293,552

Trust for Sustainable Living (company limited by guarantee)

Notes to the financial statements (continued)

For the year ended 30 September 2020

21. Group net funds movement summary

	Restricted Funds £	Unrestricted Funds £	Total Funds £
As at 1 October 2019	182,331	214,953	397,284
Income	28	863,245	863,273
Expenditure	(57,381)	(909,624)	(967,005)
Transfer between funds	(121,091)	121,091	-
As at 30 September 2020	3,887	289,665	293,552

Trust for Sustainable Living (company limited by guarantee)

**Notes to the financial statements (continued)
For the year ended 30 September 2020**

22. Restricted funds	At 1 October 2019 £	Income £	Expenditure £	At 30 September 2020	
				Transfer £	£
Millennium Commission & Renewable Energy	58,643	-	(42,549)	(16,094)	-
Schools Essay Competition	-	-	(4,021)	4,021	-
Voices of Future Generations	1,057	-	-	-	1,057
Small Islands Exhibit	45,240	-	(4,538)	(40,702)	-
Sustainable Futures	65,233	-	(3,940)	(61,293)	-
Growing Spaces	1,056	-	-	-	1,056
Overseas Projects	1,774	-	-	-	1,774
Caiman Enclosure	9,328	28	(2,333)	(7,023)	-
Balance carried forward at 30 September 2020	182,331	28	(57,381)	(121,091)	3,887

The restricted funds related to fixed assets have been transferred to unrestricted funds as the obligations have been discharged.

The restricted funds relate to:-

Voices of Future Generations

A joint project "Voices of Future Generations" with the goal of publishing a series of children's books with international partners including UNESCO.

Growing Spaces

Income received from SEND (Special Education Needs). This is part of the Greenham Common Trust grant of £25,000 that we will get if we match fund the amount.

Overseas Project

Money that we have received in donations that we will pass on to designated overseas projects.

Trust for Sustainable Living (company limited by guarantee)

**Notes to the financial statements (continued)
For the year ended 30 September 2020**

23	Changes in net debt	At 1 October	Cashflows	Other non-	Foreign	At 30 September
		2019	£	cash changes	Exchange	2020
		£	£	£	£	£
	Cash at bank and in hand	40,128	(10,590)	-	-	29,538
	Overdraft	(18,601)	10,398	-	-	(8,203)
	Total as at 30 th September 2020	21,527	(192)	-	-	21,335

24 Post Balance sheet Events

Prior to the year end the Group made a claim against its Business Interruption Insurance for £250,000, the maximum available, due to the effect of Covid-19. In common with other claims this was held in abeyance pending the outcome of legal proceedings. These proceedings were finally decided in favour of the insured parties in January 2021 and the £250,000 was received in April 2021. This amount was not certain at the year end and therefore has not been included in these accounts.

