TRUST FOR SUSTAINABLE LIVING

England & Wales · Charity number 1085057

Details

Other names	THE LIVING RAINFOREST
Status	Registered
Legal form	Charitable company
Company number	04020388
Registered	2001-02-16
Register	View on the Charity Commission register

Contact

Address	Living Rainforest Ltd Hampstead Norreys Thatcham RG18 0TN
Phone	01635202444
Email	enquiries@livingrainforest.org
Website	www.trustforsustainableliving.org

Activities

Objects: THE EDUCATION OF THE PUBLIC IN RELATION TO AND THE PROMOTION OF THE CONSERVATION OF THE WORLD'S RAINFORESTS AND OTHER NATURAL RESOURCES AND ANIMAL SPECIES, INCLUDING BUT WITHOUT LIMITATION BY THE ESTABLISHMENT OF A LIVING MUSEUM AND ZOO, IN ANY PART OF THE WORLD

Activities: sustainability and conservation education

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Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Overseas Aid/famine Relief, Arts/culture/heritage/science, Animals, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£1,240,765	£1,312,788	£211,154	40
2023-09-30	£1,204,102	£1,200,374	£283,177	38
2022-09-30	£951,998	£1,115,123	£279,449	36
2021-09-30	£1,127,683	£978,661	£442,574	37
2020-09-30	£863,273	£967,005	£293,552	40

Trustees

Name	Role	Appointed
CHRISTOPHER FELTON		
Dr Barry Anthony Murrer		2017-09-19
Dr Jo Anna Reed Johnson		2023-09-19
James Dominic Edward Close		2018-12-18
Marie-Pierre Lloyd		2016-03-15
Penelope Anne Tomlinson		2020-09-15
Thomas Charles Randell		2025-04-24

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TRUST FOR SUSTAINABLE LIVING

England & Wales - Charity number 1085057

Accounts

Company Registration No. 04020388 (England and Wales)
Charity Registration No. 1085057

Trust for Sustainable Living
(Company limited by guarantee)

Report of the trustees and financial statements
For the year ended 30 September 2024

Trust for Sustainable Living (company limited by guarantee)

Company general information

Directors	Mr J Close Mr C G Felton Mr T Heneveld Ms S M Jackson Mrs M-P Lloyd Dr B A Murrer Mr J Poole (Resigned on 6 February 2024) Mr T C Randell (Appointed 24 April 2025) Dr J A Reed Johnson Mrs P A Tomlinson	
Senior Executive Personnel	Executive Director Finance Manager	Mr K Hansen Mrs S Wooden
Registered office	Hampstead Norreys Thatcham Berkshire RG18 0TN	
Company registration number	04020388	
Charity registration number	1085057	
Auditors	UHY Ross Brooke Suite I Windrush Court Abingdon Business Park Oxfordshire OX14 1SY	
Bankers	National Westminster Bank Plc Winchester Old Bank 105 High Street Winchester Hampshire SO23 9AW	

Trust for Sustainable Living (company limited by guarantee)

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Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors)
For the year ended 30 September 2024

2024 Trustees Report

The board of trustees, who are also directors of the charity for the purposes of Company Law, submit their annual report and the audited financial statements for the year ended 30 September 2024.

These accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" revised in 2019, relevant accounting standards and the Companies Act 2006.

Structure, Governance and Management

Recruitment and Appointment of Trustees

Trust for Sustainable Living, henceforth referred to as TSL, was registered as a charity on 16 February 2001. It is incorporated as a company limited by guarantee, number 04020388 at Companies House. The charity is governed by its memorandum and articles dated 20 June 2000. The charity's wholly-owned trading subsidiary, The Living Rainforest Limited, henceforth referred to as TLR, is a company limited by shares and registered as company number 02578937 at Companies House.

A board of trustees of up to ten members administers the charity. The trustees who served during the period and up to the date of this report are set out below. Under the articles of association one third of the trustees must retire at each Annual General Meeting and being eligible they may offer themselves up for re-election by a vote of the members. Day-to-day decisions about the operation of the charity are made by the management staff employed by the charity. Strategic decisions are made by the board of trustees or its designated representative.

Members of the charitable company guarantee an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of guarantees as at 30 September 2024 was 8 (2023: 9). New trustees are actively recruited in order to allow the Board to enhance or maintain its skills in relevant areas such as education, conservation, communications, finance, fundraising, business, law and human resources development. The Board regularly discusses potential new trustees at its quarterly meetings.

Induction and training of Trustees

New trustees are briefed by the Chair of the board of trustees or Executive Director on the background and activities of the charity upon joining. Incoming trustees are also made aware of Charity Commission guidelines on the roles and responsibilities of trustees.

Remuneration of key management personnel

Decisions relating to the pay and remuneration of the charity's key management personnel (i.e. Executive Director, Senior Operations Manager and Finance Manager are made by the board of trustees or its designated representative, taking into account the remuneration rates in broadly equivalent positions in similar organisations.

Day-to-day management

The board of trustees delegates the day-to-day management of the charity to its Executive Director, Karl Hansen, who is supported in this task by the Finance Manager, Sarah Wooden, and Senior Operations Manager, Rupert West.

Board of trustees

The members of the board of trustees during the period were:
Mr J D E Close
Mr C G Felton
Mr T Heneveld
Miss S M Jackson
Mrs M-P Lloyd
Dr B A Murrer
Mr J S Poole (resigned 6 February 2024)
Mrs P A Tomlinson
Dr J A Reed Johnson

Related Parties

TLR, the charity's wholly-owned trading subsidiary, provides facilities and operates the gift shop and café. Any distributable profits available are donated to the charity on an annual basis.

Objectives and activities

Charitable objects

The objects for which the charity was established are: the education of the public in relation to, and the promotion of, the conservation of the world's rainforests and other natural resources and species.

In support of these objects, TSL's vision is a world in which everyone is educated and empowered to achieve a sustainable future. TSL currently focuses on two main, interlinked activity areas (education for sustainable development and The Living Rainforest visitor centre) to achieve 4 main outcomes:

- Support delivery of the UN Sustainable Development Goals
- Connect with youth and the teachers and parents who support them
- Educate and empower
- Make sustainability relatable

TSL works with a wide range of national and international organisations and initiatives in pursuit of its objectives. Nationally, these included the Association for Science and Discovery Centres, British and Irish Association of Zoos and Aquariums, Eco Attractions Group, Pollinating London Together, UK Space Agency, University of Oxford and University of Reading, and internationally, Botanic Gardens Conservation International, Central European University MESPOM programme, Compass Education, European Space Agency, Global Youth Forum, Madagascar Fauna Group, Rise (a youth leadership initiative led by Schmidt Futures and the Rhodes Trust) and UNDP Accelerator Labs.

Public Benefit

TSL operates for the educational and sustainability benefit of societies around the world. Key aspects of public benefit in 2023/24 included:

- Engaging with 78,071 visitors (2023: 79,841) to The Living Rainforest; 361,386 website users (2023: 274,993); and 38 volunteers (2023: 38), including regular volunteers, interns and work experience students.
- Engaging with 2,572 children and teachers (2023: 2,436) from 68 countries (2023: 65), who were actively involved in the Nature Based Solutions themed TSL International Student Competitions and other online events.
- Working with a wide range of leading organisations and initiatives, both nationally and internationally, to drive long-term improvements in Education for Sustainable Development.
- Promoting sustainable living, nature conservation and sustainable economic, social and environmental development in the UK and worldwide.

Achievements and performance

Highlights over the year included:

- For the fifth consecutive year, The Living Rainforest was nominated for "Best Geography Learning Experience" in the UK 2024 School Travel Awards, and honoured to win the top award for the third time in five years. For the first time, The Living Rainforest was also nominated in the "Best Wildlife Attraction" category. The Living Rainforest's new school tour on Climate Change has proved popular with visiting schools.
- TSL's international Education for Sustainable Development activities continued to grow, with schools in 120 countries having participated in the TSL International Student Competitions since they were first launched in 2011.
- TSL began the redesign journey for The Living Rainforest 2.0, aimed at helping to rebuild the charity's award-winning educational visitor centre and secure the next 30 years of operations.

Key activities

During the period, the key charity activities included:

1. The Living Rainforest educational visitor centre

The Living Rainforest centre in Hampstead Norreys, Berkshire offers a unique and inspiring educational space in which to appreciate the biological diversity of the world's tropical rainforests and explore the links between plants, animals, people and sustainable living.

Visitor numbers to The Living Rainforest generally held steady across two main audience categories, general public visitors at 60,963 (2023: 61,202) and school trip visitors at 17,108 (2023: 18,639).

In terms of new rainforest exhibits at the centre, the highlights included a new Stream Exhibit in Amazonica glasshouse, featuring free-ranging Trinidad Stream Frogs (*Mannophryne trinitatis*), and an expansion of the range of orchids on display, thanks to a major donation from our longtime partner, Writhlington School in Somerset.

Working with the Association of Science and Discovery Centres and the UK Space Agency, our education team developed a "Rainforests from Space" public engagement programme at The Living Rainforest, featuring educational activities and equipment to help visitors explore how satellites can be used to support rainforest conservation and monitor global climate and sustainability data.

The charity launched a new Sustainability Awayday programme and hosted awaydays at The Living Rainforest and TSL for the newly-launched Oxford Next Horizons senior executive leadership programme, and groups based at the Rhodes Trust, Oxford University.

Key infrastructure improvements included a replacement wood chip boiler and the completion of final alterations to our new Changing Places toilet facilities.

Over the course of the year, the charity benefited from the active involvement of 38 (2023: 38) regular volunteers who assisted in areas including plant and animal care, education and events, PR, site maintenance, management and administration.

Looking to the future, we took the first steps in the TLR 2.0 redesign process by appointing a pro bono team of regionally based design experts including Ayre Chamberlain Gaunt (architects), Ridge (built environment consultancy), Jubb (engineering consultancy) and Harmattan Renewables (energy consultancy).

2. Education for Sustainable Development

The TSL 2024 International Student Competition on Nature Based Solutions attracted 1,594 essay entries (2023: 1,215) from 64 countries (2023: 65). An international judging panel awarded prizes in two age categories - primary (age 7-11) and secondary (age 12-18). The Grand Prize was awarded to Naomi Iris Dolatre, a secondary school student from St Michael's College of Laguna, Philippines. A complete list of winners is available on the TSL website, together with links to the top prize-winning entries.

For the fourth year in a row, the Student Debates took place entirely online to support the broadest possible participation of students worldwide. The 14th Annual Debates (17-18 July 2024) brought together 55 debating students (2023: 65) from 34 countries (2023: 32) to explore the topic of nature-based vs technology-based solutions.

Inspired by the award-winning documentary film, *For Tomorrow*, TSL hosted a webinar in July 2024 entitled *Students For Tomorrow*, working in collaboration with UNDP Accelerator Labs. Over 60 students and teachers from the global TSL school network dialled in, despite a global internet meltdown on the day which caused major connectivity issues for the 135 registrants. TSL Grand Prize Winners from 2020 (Toluwanimi Wonders, Nigeria), 2022 (Dhruv Bhatt, India) 2023 (Alexander Kameoka, Japan) and 2024 (Naomi Iris Dolatre, Philippines) did a great job hosting the proceedings, including a panel discussion with film director An Trang, UNDP Accelerator Labs team leader Gina Lucarelli, and three grassroots innovators featured in the film (Charu Monga, India; Jamila Mammadli, Azerbaijan; Emmanuel Alie Mansaray, Sierra Leone), and group workshops to help build students' innovation skills.

In addition, we partnered with ITN Business to create video content for COP28, showcasing TSL's leadership role in sustainability education in the UK and internationally.

Special Thanks

The Trustees wish to record their appreciation to the staff and volunteers, whose passion and dedication to the work of TSL and the Living Rainforest is warmly recognised.

We wish to thank our annual members and other donors who agreed to gift aid which enabled us to benefit from £84,880 (2023: £88,364) in charitable tax reclaims.

We wish to record our gratitude to the Gerald Palmer Eling Foundation, The Lockwell Trust, The Syder Foundation, Alfa Chemicals and our anonymous donors for their generous donations.

The Trustees would like to thank Writhlington School for its generous gift of tropical rainforest orchids to The Living Rainforest, and the following organisations and individuals for their generous pro bono professional support over the course of the year: Ayre Chamberlain Gaunt, Ridge, Jubb and Harmattan Renewables.

In response to our Winter Energy Appeal in Jan 2024, there was a surge of donations from the public, including 29 new midsize donors, raising over £10,000. The charity also delivered its first Giving Day activity, with a digital appeal raising £11,770 including Gift Aid towards four animal enclosures and activities from 43 supporters, including eight new midsize donors. We are grateful to all our appeal donors for their generous support.

Plans for 2024/25

Our key plans include:

- Fundraising to support the vital on-going work and future plans of TSL, including increasing educational opportunities for disadvantaged youth
- Developing an initial design brief for The Living Rainforest 2.0, the UK's first carbon neutral rainforest facility
- Developing new animal exhibits with a focus on the southern rainforest zone including a larger Toucan enclosure, and new plant exhibits including Bromeliads and Water Bananas.

Annual Financial Review

Our total reserves as at 30 September 2024 were £211,154 (2023: £283,177) and of these funds £13,181 (2023: £19,430) were restricted funds.

The Board of Trustees and senior management team are placing special emphasis on the need for resilience planning to help withstand wider economic and environmental uncertainties; on the development of new income streams, and on the critical importance of fundraising to help meet any financial deficits.

Free reserves policy

The board of Trustees reviews the reserves policy on an annual basis.

The long-term policy is that current free reserves (unrestricted current assets less unrestricted current creditors) should be sufficient to cover 3 months' normal operating expenditure for the group (£225,000), plus an additional 10% contingency to cover general fluctuations in expenditure, totalling £247,500 of current free reserves. In the short to medium term (1 to 3 years), it was not possible to secure that level of reserves so the aim was to cover 1 month of operating costs plus an additional 10% contingency to cover general fluctuations in expenditure, totalling £83,000 of current free reserves.

As at 30th September 2024, the unrestricted reserves were £197,973 (2023: £263,747), however the current free reserves remained in deficit. At year-end, our free reserves were insufficient to meet 1.5 months of operating expenditure and therefore fell below target.

Trading subsidiary

The activities of the Trust's wholly-owned trading subsidiary, The Living Rainforest Ltd, are integral to the delivery of key aspects of the Trust for Sustainable Living's activities, including: the current leasehold of the Living Rainforest visitor centre; the shop and café functions which are important aspects of the overall visitor experience, and the sharing of staff resource across both entities. While the Trustees believe that the parent charity would in fact be worse off financially without these important subsidiary functions, the charity will continue to strive to generate profits in its trading subsidiary.

Principal risks and uncertainties

The board of trustees has considered a risk register to review the major risks facing the charity and is satisfied that systems have been established to mitigate those risks. Top risks identified in the risk register included: financing, building infrastructure and weather conditions.

Key factors affecting future financial performance include the need for:

- resilience planning to help withstand on-going economic and environmental uncertainties
- regular repair and renewal of aging infrastructure through strategic reinvestment
- developing new income streams and
- fundraising for future developments

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

Responsibilities of the board of trustees

The board of trustees are responsible for preparing their report and the financial statements in accordance with applicable law and regulations.

Company law requires the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the group as at the balance sheet date and of the incoming resources and application of resources, including income and expenditure, of the group for the financial year. In preparing those financial statements, the board of trustees are required too:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The board of trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The board of trustees is also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Ross Brooke Limited have expressed their willingness to be re-appointed as auditors of the charity.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the board of trustees on 22/9/25 and signed on its behalf by:

.....
Barry Murrer
Director

Opinion

We have audited the financial statements of Trust for Sustainable Living (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 30 September 2024 which comprise the consolidated statement of financial activities, balance sheets, statement of cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 30 September 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- the group or parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We have considered:
    - the nature of the charity and sector, control environment and operating performance;
    - the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
    - any matters we identified having reviewed the charity's policies and procedures relating to:
        - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
        - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
        - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
    - the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as the disclosure of adjusting items. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context were the Companies Act, Charities Act and tax legislation.

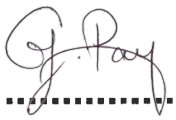
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/Auditorsresponsibilitieses.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Grace Pay (Senior Statutory Auditor)
For and on behalf of UHY Ross Brooke,
Statutory Auditor

UHY Ross Brooke
Suite I
Windrush Court
Abingdon Business Park
Oxon
OX14 1SY

Date: 25/09/2025

TRUST FOR SUSTAINABLE LIVING
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations		**98,613**	**-**	**98,613**	94,431
Grants	**3**	**4,603**	**32,711**	**37,314**	-
Income from charitable activities	**3**	**851,003**	**-**	**851,003**	866,310
Other trading activities	**4**	**253,835**	**-**	**253,835**	243,361
Total income		**1,208,054**	**32,711**	**1,240,765**	1,204,102
Expenditure on:					
Raising funds	**4.1**	**227,500**	**-**	**227,500**	210,998
Charitable activities	**5**	**1,063,985**	**21,303**	**1,085,288**	989,376
Total expenditure		**1,291,485**	**21,303**	**1,312,788**	1,200,374
Net (expenditure)/income		**(83,431)**	**11,408**	**(72,023)**	3,728
Transfers between funds	**16**	**17,657**	**(17,657)**	**-**	-
Net movement in funds		**(65,774)**	**(6,249)**	**(72,023)**	3,728
Reconciliation of funds:					
Total funds brought forward		**263,747**	**19,430**	**283,177**	279,449
Total funds carried forward	**16**	**197,973**	**13,181**	**211,154**	283,177

The Statement of Financial Activities includes all gains and losses recognised in the year.

All activities derived from continuing operations during the above two financial periods.

The notes on pages 16 to 30 form part of these financial statements.

TRUST FOR SUSTAINABLE LIVING
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income from:				
Donations		**94,431**	**-**	**94,431**
Income from charitable activities	**3**	**866,310**	**-**	**866,310**
Other trading activities	**4**	**243,361**	**-**	**243,361**
Total income		**1,204,102**	**-**	**1,204,102**
Expenditure on:				
Raising funds	**4.1**	**210,998**	**-**	**210,998**
Charitable activities	**5**	**989,376**	**-**	**989,376**
Total expenditure		**1,200,374**	**-**	**1,200,374**
Net (expenditure)/income		**3,728**	**-**	**3,728**
Net movement in funds		**3,728**	**-**	**3,728**
Reconciliation of funds:				
Total funds brought forward		**260,019**	**19,430**	**279,449**
Total funds carried forward	**16**	**263,747**	**19,430**	**283,177**

The Statement of Financial Activities includes all gains and losses recognised in the year.

All activities derived from continuing operations during the above two financial periods.

The notes on pages 16 to 30 form part of these financial statements.

TRUST FOR SUSTAINABLE LIVING
(A Company Limited by Guarantee)
NUMBER: 04020388

BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Note	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Fixed assets					
Intangible assets	11	**29,924**	**23,579**	**29,353**	**22,852**
Tangible assets	12	**344,719**	425,466	**329,594**	402,183
Investments	13	**-**	-	**100**	100
		374,643	449,045	**359,047**	425,135
Current assets					
Stock		**32,308**	31,601	**-**	-
Debtors	14	**42,923**	39,871	**144,827**	133,390
Cash at bank and in hand		**41,635**	26,840	**30,129**	20,302
		116,866	98,312	**174,956**	153,692
Liabilities					
Creditors: amounts falling due within one year	15	**(214,529)**	(165,645)	**(171,735)**	(133,679)
Net current (liabilities)/assets		**(97,663)**	(67,333)	**3,221**	20,013
Creditors: Amounts falling due after more than one year	15	**(65,826)**	(98,535)	**(58,496)**	(81,141)
Total net assets		**211,154**	283,177	**303,772**	364,007
Funds					
Restricted income funds		**13,181**	**19,430**	**13,181**	**19,430**
Unrestricted income funds		**197,973**	**263,747**	**290,591**	**344,577**
Total funds	16	**211,154**	283,177	**303,772**	364,007

The financial statements on pages 12 to 30 were approved by the Trustees, and authorised for issue on 22/9/25 and are signed on their behalf, by:

Barry Murrer
Trustee

TRUST FOR SUSTAINABLE LIVING
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024	2023
Cash flows from operating activities		
Net cash provided by operating activities	**77,401**	103,953
Cash flows from investing activities		
Purchase of tangible fixed assets	**(30,227)**	(40,910)
	(30,227)	(40,910)
Cash flows from financing activities		
Overdraft re-analysis	**-**	4,983
Repayments of borrowings	**(32,379)**	(47,558)
Net cash provided by (used in) financing activities	**(32,379)**	(42,575)
Change in cash and cash equivalents in the year	**14,795**	20,468
Cash and cash equivalents at the beginning of the year	**26,840**	6,372
Cash and cash equivalents at the end of the year	**41,635**	26,840
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net movement in funds	**(72,023)**	3,728
Depreciation	**104,629**	**91,488**
Decrease/(increase) in stocks	**(707)**	**666**
Decrease/(increase) in debtors	**(3,052)**	**29,383**
(Decrease)/increase in creditors	**48,554**	**(21,312)**
Net cash provided by (used in) operating activities	**77,401**	**103,953**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting policies

Trust for Sustainable Living is a Charitable Company limited by guarantee in England and Wales. In the event of the charity being wound up, the liability of the guarantee is £1 per member of the charity. The registered office is Hampstead Norreys, Thatcham, Newbury, Berkshire, RG18 0TN.

1.1 Basis of preparation of financial statements

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Section 1A of Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Trust for Sustainable Living meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

There are no material uncertainties regarding the Charity's ability to continue as a going concern.

Reference to the 'Charity' in these financial statements means the 'charitable company' and reference to the 'Trustees' means the 'directors'.

1.2 Group financial statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary The Living Rainforest Limited on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and SORP.

1.3 Going concern

These financial statements are prepared on the going concern basis.

After assessing all the latest information available, we believe the company will continue operating for at least the next 12 months and there are no material uncertainties preventing it from doing so.

It is the Directors' assessment that the use of the going concern basis in preparing these financial statements is appropriate.

1.4 Income

Charitable trading activities

Income from admission fees is included in income in the period to which it relates. Income from annual memberships is included in the income when received.

Commercial trading activities

Income from commercial activities is included in the period in which the group is entitled to receipt.

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably, except when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included until the pre-conditions for use have been met.

Interest receivable
Interest is included when receivable by the charity.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs
Support costs have been allocated between the charitable activities on the basis of an estimate of the proportion of time spent by staff on those activities, or on a direct basis depending on the nature of the expense. See note 6 for more details.

1.6 Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred on a straight line basis over the term of the lease.

1.7 Intangible fixed assets

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Website costs	4 - 10 years on cost
Other computer software	4 years on cost

1.8 Tangible fixed assets and depreciation

Assets costing £400 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Exhibits	5% – 25% on cost
Plants	15% on cost
Plant and equipment	15% -33% on cost
Leasehold improvements	Straight line over 20 years

1.10 Stocks

Stock is included at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in first out basis.

1.11 Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.12 Creditors

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required In settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods of services it must provide.

1.13 Pensions costs

The Charity operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they fall due, and are allocated against the restricted and unrestricted funds on a direct basis.

1.14 Fund accounting

General funds represent unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds incorporate grants and donations, which, although contributing towards the general objectives of the Charity, carry specific instructions by the donor as to how the monies should be applied. At the balance sheet date, the accumulated balance represents those sums which have yet to be applied in the manner instructed. The Trustees are of the opinion that there are sufficient liquid assets available to meet the Charity's obligations imposed by the restricted funds, all of which are short term, and that it is not necessary to appropriate assets into a separate fund.

2 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no critical accounting estimates and assumptions or critical areas of judgement.

3. Income from charitable activities

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
			£	£
Visitors Centre	838,310	-	**838,310**	835,293
Grants	4,603	32,711	**37,314**	-
Stream 4 Stream	-	-	**-**	-
Other income	12,693	-	**12,693**	31,017
	855,606	**32,711**	**888,317**	**866,310**

4. Other trading activities

The wholly owned trading subsidiary, The Living Rainforest Limited, which provides facilities and operates the gift shop and café, pays any distributable profits to the charity by gift aid. The charity owns the entire issued share capital of 100 ordinary shares of £1 each. The company registration number of the trading subsidiary is 02578937 and its registered office is The Living Rainforest, Hampstead Norreys, Thatcham, Newbury, Berkshire, RG18 0TN. A summary of the trading results is shown below.

Summary profit and loss account	**Note**	**2024**	2023
		£	£
Turnover		253,835	243,361
Cost of sales	**4.1**	(227,500)	(210,998)
Administrative expenses		(38,123)	(36,441)
Net profit/(loss)		**(11,788)**	(4,078)
The assets and liabilities of the subsidiary were:			
Fixed assets		15,125	23,283
Intangible assets		571	727
Current assets		43,913	38,238
Creditors: amounts falling due within one year		(144,797)	(125,584)
Creditors: amounts falling due after more than one year		(7,330)	(17,394)
		(92,518)	(80,730)
Reserves			
Share capital		100	100
Share premium account		153,548	153,548
Profit and loss account		(246,166)	(234,378)
		(92,518)	(80,730)

4.1 Cost of sales

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Staff	104,618	-	104,618	94,599
Purchases	122,882	-	122,882	116,399
	227,500	-	227,500	210,998

5. Analysis of expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Visitor attraction centre				
Greenhouse costs	5,927	-	5,927	4,729
Wildlife and plant costs	28,724	-	28,724	31,006
Exhibit improvements	23,061	-	23,061	31,263
Advertising and public relations	31,028	-	31,028	25,982
Functions and events	4,947	-	4,947	6,244
Premises costs	151,726	21,303	173,029	170,540
Depreciation	94,609	-	94,609	90,193
Charges	19,426	-	19,426	18,538
	359,448	21,303	380,751	378,495
Schools essay competition	4,983	-	4,983	8,970
Support costs (Note 6)	699,554	-	699,554	601,911
Total charitable costs	1,063,985	21,303	1,085,288	989,376

6. Support costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Governance	14,453	-	14,453	12,747
Travel and entertaining	1,553	-	1,553	1,855
Premises expenses	75,243	-	75,243	61,875
Hire of equipment	-	-	-	66
Depreciation	3,019	-	3,019	1,326
Telephone	3,904	-	3,904	3,601
Printing and stationery	8,708	-	8,708	8,729
Professional fees	16,938	-	16,938	2,079
Accountancy	4,962	-	4,962	5,015
General expenses	53,733	-	53,733	50,054
Bank and interest charges	16,894	-	16,894	15,271
Staff costs	500,147	-	500,147	439,293
Total	699,554	-	699,554	601,911

All support costs are direct costs, for the basis of allocation, except for staff costs which are allocated on the basis of an estimate of the proportion of time spent.

7. Auditors remuneration

	2024 £	2023 £
Audit fees	9,500	9,000

8. Staff costs

	2024	2023
	£	£
Wages and salaries	**561,084**	491,620
Social security costs	**29,451**	31,248
Pension costs	**11,296**	8,527
Other staff costs	**2,934**	2,497
	604,765	533,892

One employee earned between £80,000 - £90,000 per annum (2023: One employee between £80,000 - £90,000).

9. Staff numbers

The average numbers of persons employed during the period expressed as average headcount was as follows.

	2024	2023
Visitor attraction	**25**	23
Commercial trading	**15**	15
	40	**38**

Executive personnel	2024	2023
	£	£
Total remuneration	**108,535**	109,130

10. Net outgoing resources for the year

	2024	2023
	£	£
Depreciation	92,380	87,919
Amortisation	5,248	3,569
Audit fees	9,500	9,000

11. Intangible fixed assets

GROUP

	Website	Other computer software	Total
	£	£	£
Cost or valuation			
At 1 October 2023	**35,682**	**-**	**35,682**
Additions	**1,818**	**9,775**	**11,593**
At 30 September 2024	**37,500**	**9,775**	**47,275**
Depreciation			
At 1 October 2023	**12,103**	**-**	**12,103**
Charge for the year	**3,901**	**1,347**	**5,248**
At 30 September 2024	**16,004**	**1,347**	**17,351**
Net book value			
At 30 September 2024	**21,496**	**8,428**	**29,924**
At 30 September 2023	23,579	-	23,579

CHARITY

	Website	Other computer software	Total
	£	£	£
Cost or valuation			
At 1 October 2023	**34,123**	**-**	**34,123**
Additions	**1,818**	**9,775**	**11,593**
At 30 September 2024	**35,941**	**9,775**	**45,716**
Depreciation			
At 1 October 2023	**11,271**	**-**	**11,271**
Charge for the year	**3,745**	**1,347**	**5,092**
At 30 September 2024	**15,016**	**1,347**	**16,363**
Net book value			
At 30 September 2024	**20,925**	**8,428**	**29,353**
At 30 September 2023	22,852	-	22,852

12. Tangible fixed assets

GROUP	Improvements to property £	Plants £	Plant & equipment £	Exhibits £	Total £
Cost or valuation					
At 1 October 2023	1,313,510	5,546	286,712	299,528	1,905,296
Additions	1,157	-	9,901	7,576	18,634
At 30 September 2024	1,314,667	5,546	296,613	307,104	1,923,930
Depreciation					
At 1 October 2023	1,066,951	5,546	228,802	178,531	1,479,830
Charge for the year	58,794	-	21,234	12,352	92,380
Other adjustments	7,001	-	-	-	7,001
At 30 September 2024	1,132,746	5,546	250,036	190,883	1,579,211
Net book value					
At 30 September 2024	181,921	-	46,577	116,221	344,719
At 30 September 2023	246,559	-	57,910	120,997	425,466

CHARITY	Improvements to property £	Plants £	Plant & equipment £	Exhibits £	Total £
Cost or valuation					
At 1 October 2023	1,027,934	5,546	234,861	299,528	1,567,869
Additions	1,157	-	8,195	7,576	16,928
At 30 September 2024	1,029,091	5,546	243,056	307,104	1,584,797
Depreciation					
At 1 October 2023	802,239	5,546	179,370	178,531	1,165,686
Charge for the year	57,485	-	19,680	12,352	89,517
At 30 September 2024	859,724	5,546	199,050	190,883	1,255,203
Net book value					
At 30 September 2024	169,367	-	44,006	116,221	329,594
At 30 September 2023	225,695	-	55,491	120,997	402,183

13. Investments

	£
Cost	
Investment in subsidiary	**100**
Net book value at 30 September 2024 and 30 September 2023	**100**

Details of the investment are shown in note 4.

14. Debtors

	Group		Charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Trade debtors	**7,241**	8,961	**7,241**	8,961
Other debtors	**6,059**	5,676	**6,059**	5,676
Prepayments and accrued income	**29,623**	25,234	**29,524**	25,135
Amounts owed by group undertakings	**-**	-	**102,003**	93,618
	42,923	39,871	**144,827**	133,390

15. Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	**2024**	2023
	£	£	**£**	£
Trade creditors	**45,554**	41,180	**37,207**	32,375
Finance leases	**10,066**	12,352	**10,066**	12,352
Loans	**29,483**	26,867	**19,483**	16,867
Other creditors	**115,569**	66,147	**94,167**	53,919
Taxation and social security	**13,857**	19,099	**10,812**	18,166
	214,529	165,645	**171,735**	133,679

The bank loan and overdraft is secured on the assets of TSL.

Creditors: amounts falling due in greater than one year

	Group		Charity	
	2024	2023	**2024**	2023
			£	£
Finance leases	**11,096**	19,059	**11,096**	19,059
Loans	**54,730**	79,476	**47,400**	62,082
	65,826	**98,535**	**58,496**	81,141

A loan for £175,000 was taken out in settlement of the EU liability during March 2014, originally the loan had been for £190,000 in March 2012, this is secured on the property operated by the group and its associated assets. The repayment date of the loan is 11 April 2027. In FY21, the Living Rainforest received a bounce back loan for £ 50,000, this is a 6 year loan, no repayments were due in the first 12 months. Interest is charged at a rate of 2.5 %. The first repayment was in June 2021.

16. Funds

Analysis of movements in unrestricted funds

	Balance at 1 October 2023	Income	Expenditure	Transfers	Balance at 30 September 2024
	£	£	£	£	£
General unrestricted funds	**263,747**	**1,208,054**	**(1,291,485)**	**17,657**	**197,973**
Total	**263,747**	**1,208,054**	**(1,291,485)**	**17,657**	**197,973**

Analysis of movements in unrestricted funds - previous year

	Balance at 1 October 2022	Income	Expenditure	Transfers	Balance at 30 September 2023
	£	£	£	£	£
General unrestricted funds	260,019	1,204,102	(1,200,374)	-	263,747
Total funds	260,019	1,204,102	(1,200,374)	-	263,747

Analysis of movements in restricted funds

	Balance at 1 October 2023	Income	Expenditure	Transfers	Balance at 30 September 2024
	£	£	£	£	£
RISE	-	7,994	(6,192)	-	1,802
Our World from Space	-	5,500	(5,111)	-	389
Eling Trust	-	10,000	(10,000)	-	-
Overseas Projects	1,773	-	-	-	1,773
Giving Day	-	9,217	-	-	9,217
Stream 4 Stream	17,657	-	-	(17,657)	-
Total funds	**19,430**	**32,711**	**(21,303)**	**(17,657)**	**13,181**

Analysis of movements in restricted funds - previous year

	Balance at 1 October 2022	Income	Expenditure	Transfers	Balance at 30 September 2023
	£	£	£	£	£
Overseas Projects	1,773	-	-	-	1,773
Stream 4 Stream	17,657	-	-	-	17,657
Total funds	19,430	-	-	-	19,430

Name of restricted fund	Description, nature and purposes of the fund
RISE	Money received to help promote Rise which is a global initiative of Schmidt Futures and the Rhodes Trust that finds promising young people and provides them with opportunities that allow them to work together to serve others over their lifetimes.
Our World from Space	Money received to develop a programme to engage,inspire and involve schoolaged children and their families in the UK's role in Space and to promote an understanding of the value of Space for the future sustainability of Planet Earth
Eling Trust	Money received to be spent on the rebuild of the Rainforest.
Overseas Projects	Money received in donations to pass on to designated overseas projects.
Stream 4 Stream	Money raised to build a stream in the Living Rainforest.
Giving Day	Money raised for Rainforest Improvement projects to the blue dart frog enclosure an the mudskippers breeding facility

17. Analysis of net assets between funds

Group

	Unrestricted funds 2024	Restricted general funds 2024	Total funds 2024
	£	£	£
Fixed assets	**327,234**	**47,409**	**374,643**
Current assets	**84,211**	**32,655**	**116,866**
Creditors	**(213,472)**	**(66,883)**	**(280,355)**
	197,973	**13,181**	**211,154**

Analysis of group net assets between funds - prior year

	Unrestricted funds 2023	Restricted general funds 2023	Total funds 2023
	£	£	£
Fixed assets	395,776	**53,269**	449,045
Current assets	53,202	**45,110**	98,312
Creditors	(185,231)	**(78,949)**	(264,180)
	263,747	19,430	283,177

18. Operating lease commitments

Lessee

At the reporting end date, the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Amounts due within one year	**25,921**	25,921
Amounts due between one and five yea	**35,461**	56,382
Amounts due after 5 years	**20,000**	25,000
	81,382	**107,303**

19. Transactions with trustees

No trustees have been paid any remuneration or received any other benefits from employment with the Charity or a related entity.

20. Related party transactions

At the year-end The Living Rainforest Limited owed The Trust for Sustainable Living £102,003 (2023: £93,618).

During the year Trust for Sustainable Living recognised costs totalling £ 750 (2023: £750) from a company with a shared director. No amounts were outstanding at the year end.

At the year-end there was a balance held on behalf of the Charity by a limited liability partnership a director of the company is a Partner of totalling £ 551 (2023: £551).

TRUST FOR SUSTAINABLE LIVING

England & Wales - Charity number 1085057

Accounts

Company Registration No. 04020388 (England and Wales)
Charity Registration No. 1085057

Trust for Sustainable Living
(Company limited by guarantee)

Report of the trustees and financial statements
For the year ended 30 September 2023

Trust for Sustainable Living (company limited by guarantee)

Company general information

Directors	Mr C G Felton Mrs M-P Lloyd Dr B A Murrer Mr J Close Mr J Poole (Resigned on 6 February 2024) Mr T Heneveld Mrs P A Tomlinson Ms S M Jackson Dr J A Reed Johnson (Appointed on 19th September 2023) Mrs C Normand (Appointed 20th March 2022, Resigned 20th February 2023)	
Senior Executive Personnel	Executive Director Finance Manager	Mr K Hansen Mrs S Wooden
Registered office	Hampstead Norreys Thatcham Berkshire RG18 0TN	
Company registration number	04020388	
Charity registration number	1085057	
Auditors	UHY Ross Brooke Suite I Windrush Court Abingdon Business Park Oxfordshire OX14 1SY	
Bankers	National Westminster Bank Plc Winchester Old Bank 105 High Street Winchester Hampshire SO23 9AW	

Trust for Sustainable Living (company limited by guarantee)

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Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors)
For the year ended 30 September 2023

2023 Trustees Report

The board of trustees, who are also directors of the charity for the purposes of Company Law, submit their annual report and the audited financial statements for the year ended 30 September 2023.

These accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" revised in 2019, relevant accounting standards and the Companies Act 2006.

Structure, Governance and Management

Recruitment and Appointment of Trustees

Trust for Sustainable Living, henceforth referred to as TSL was registered as a charity on 16 February 2001. It is incorporated as a company limited by guarantee, number 04020388 at Companies House. The charity is governed by its memorandum and articles dated 20 June 2000. The charity's wholly-owned trading subsidiary, The Living Rainforest Limited, henceforth referred to as TLR, is a company limited by shares and registered as company number 02578937 at Companies House.

A board of trustees of up to ten members administers the charity. The trustees who served during the period and up to the date of this report are set out below. Under the articles of association one third of the trustees must retire at each Annual General Meeting and being eligible they may offer themselves up for re-election by a vote of the members. Day-to-day decisions about the operation of the charity are made by the management staff employed by the charity. Strategic decisions are made by the board of trustees or its designated representative.

Members of the charitable company guarantee an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of guarantees as at 30 September 2023 was 8 (2022: 9). New trustees are actively recruited in order to allow the Board to enhance its skills in relevant areas such as education, conservation, communications, finance, fundraising, business, law and human resources development, and to replace outgoing trustees. The Board regularly discusses potential new trustees at its quarterly meetings.

Induction and training of Trustees

New trustees are briefed by the Chair of the board of trustees or Executive Director on the background and activities of the charity upon joining. Incoming trustees are also made aware of Charity Commission guidelines on the roles and responsibilities of trustees.

Remuneration of key management personnel

Decisions relating to the pay and remuneration of the charity's key management personnel (i.e. Executive Director, Senior Operations Manager and Finance Manager are made by the board of trustees or its designated representative, taking into account the remuneration rates in broadly equivalent positions in similar organisations.

Day-to-day management

The board of trustees delegates the day-to-day management of the charity to its Executive Director, Karl Hansen, who is supported in this task by the Finance Manager, Sarah Wooden, and Senior Operations Manager, Rupert West.

Board of trustees

The members of the board of trustees during the period were:
Mr J D E Close
Mr C G Felton
Mr T Heneveld
Miss S M Jackson
Mrs M-P Lloyd
Mrs C Normand (appointed 20 March 2022 and resigned 20 February 2023)
Dr B A Murrer
Mr J S Poole (resigned 6 February 2024)2
Mrs P A Tomlinson
Dr J A Reid (appointed 19 September 2023)

Related Parties

TLR, the charity's wholly-owned trading subsidiary, provides facilities and operates the gift shop and café. Any distributable profits available are donated to the charity on an annual basis.

Objectives and activities

Charitable objects

The objects for which the charity was established are: the education of the public in relation to, and the promotion of, the conservation of the world's rainforests and other natural resources and species.

In support of these objects, TSL's vision is a world in which everyone is educated and empowered to achieve a sustainable future. TSL currently focuses on two main, interlinked activity areas (education for sustainable development and The Living Rainforest visitor centre) to achieve 4 main outcomes:

- Support delivery of the UN Sustainable Development Goals
- Connect with youth and the teachers and parents who support them
- Educate and empower
- Make sustainability relatable

TSL works with a wide range of national and international organisations and initiatives in pursuit of its charitable objectives. Nationally, these included the Association for Science and Discovery Centres, British and Irish Association of Zoos and Aquariums, Eco Attractions Group, University of Oxford, University of Reading and UK Space Agency, and internationally, the Global Youth Forum (Kenya), Ivey Business School (Canada), Compass Education, Madagascar Fauna Group, Rise (a youth leadership initiative led by Schmidt Futures and the Rhodes Trust), and other UN/ESD linked initiatives.

Public Benefit

TSL operates for the educational and sustainability benefit of societies around the world. Key aspects of public benefit in 2022/23 included:

- Engaging with 79,841 visitors (2022: 71,415) to The Living Rainforest; 274,993 website users (2022: 256,042); and 38 volunteers (2022: 35), including regular volunteers, interns and work experience students.
- Engaging with 2,436 children and teachers (2022: 2,117) from 65 countries (2022: 59), who were actively involved in the Green Jobs themed TSL International Student Essay Competition and Debates, Video Competition, Education Summit and Mission Sustainability webinars and Moulding for Work sessions.
- Working with a wide range of leading organisations and initiatives, both nationally and internationally, to drive long-term global improvements in Education for Sustainable Development (ESD).
- Promoting sustainable living, nature conservation and sustainable economic, social and environmental development in the UK and worldwide.

Achievements and performance

Highlights over the year included:

- 2023 marked the 30th anniversary of The Living Rainforest educational visitor centre in Hampstead Norreys, Berkshire, UK. Since opening in 1993, the centre has welcomed over 2 million visitors including over 500,000 children on school trips, to experience a living ecosystem of tropical rainforest plants and animals. To help celebrate these first 30 years, TSL hosted a special reception at the UK Houses of Parliament in London with over 70 guests in attendance, including the Grand Prize Winners of the last three TSL International Student Essay Competitions (2021 - Samantha Walker from South Africa; 2022 - Dhruv Bhatt from India; and 2023 - Alexander Kameoka from Japan). Looking ahead to the next 30 years, a major fundraising campaign was announced to rebuild the rainforest centre by 2030.
- For the fourth consecutive year, The Living Rainforest was nominated for "Best Geography Learning Experience" in the UK 2023 School Travel Awards, and was honoured to win the top award for the second time.
- In September 2023, The Living Rainforest launched a new "Climate Change and Human Impacts" school tour, adding to its existing schools education programme.
- TSL's international Education for Sustainable Development activities continued to grow, with schools in 117 countries having participated in the TSL International Student Competitions since they were first launched in 2011. As part of the 30th anniversary celebrations, TSL hosted a special trip to the UK for its three most recent Grand Prize Winner students, together with their Teacher Champions and parents, including visits to the Nature-Based Solutions Initiative, University of Oxford, to learn more about the potential of nature-based solutions to address multiple global challenges; Houses of Parliament, London; The Living Rainforest; and the University of Reading, to learn more about their world-leading climate research and sustainability education programmes.

- In the NatWest 2023 Social Enterprise 100 Awards, TSL was recognised as a Top 5 Climate Champion Finalist and runner up (Highly Commended) awardee.

Key activities

During the period, the key activities of the charity included:

1. The Living Rainforest educational visitor centre

The Living Rainforest centre in Hampstead Norreys, Berkshire offers a unique and inspiring educational space in which to appreciate the biological diversity of the world's tropical rainforests and explore the links between plants, animals, people and sustainable living.

Visitor numbers to The Living Rainforest continued to recover post-Covid, increasing by over 8,400 (or around 12%) across two main audiences, the general public (up from 55,015 to 61,202) and school trips (up from 16,400 to 18,639).

The higher visitor numbers enabled revenues – and the charity's overall financial situation – to improve significantly compared with the previous financial year. Overall, the charity achieved a small net surplus, which was a cause for celebration given the continuing economic challenges faced by most UK visitor attractions including museums, science centres, zoos and botanic gardens.

The Fisher's Turacos, Trinidad Stream Frogs, Roul-roul Partridges and Rainbow Fish in The Living Rainforest glasshouses all managed to breed successfully and some of our rarest orchids flowered, including Stanhopeas and Gongoras.

Key infrastructure improvements over the year included new thermal and shading screens in the Amazonica glasshouse, an upgraded iguana and water monitor enclosure in the Small Islands glasshouse, and a new Changing Places toilet facilities in the Entrance Walkway.

Over the course of the year, the charity benefited from the active involvement of 38 (2022: 35) regular volunteers who assisted in areas including plant and animal care, education and events, PR, site maintenance, management and administration.

2. Education for Sustainable Development

The 2023 Essay Competition on Green Jobs attracted 1,215 essay entries (2022: 1,122) from 65 countries (2022: 59). An international judging panel awarded essay prizes in two age categories - primary (age 7-11) and secondary (age 12-18). The Grand Prize was awarded to Alexander Kameoka, a secondary school student from Fukuoka International School, Japan. A complete list of winners is available on the TSL website, together with links to the top prize-winning entries.

For the third year in a row, the Student Debates and Education Summit took place entirely online to support the broadest possible participation of schools from around the world. The 13th Annual Debates (8-9 June 2023) brought together 65 debating students (2022: 69) from 32 countries (2022: 31) and a Zoom audience of 588 people across the 2 days.
The Green Jobs Education Summit attracted 185 participants across three separate webinars: (1) "Empowering educators in ESD", bringing together educators from Seychelles, Philippines and Nigeria with education leaders from University College London, University of Reading and American School

Dubai; (2) "Organisations creating opportunities for youth to engage in green skills", featuring Global Youth Forum (Kenya) and Youth Environmental Service (UK) and (3) "Finding and securing green jobs", with the Jobs with Porpoise (UK) green jobs portal.

This year's TSL Sustainability Challenge video competition, focused on 'My Local Sustainability Challenges', received 85 video entries from 19 countries and, during the public online voting process, received 15,834 social media engagements. Working with ZooLab, we co-hosted a live 'Mission Sustainability' webinar, featuring the top video entries and exploring different sustainability challenges being faced around the world and how they are being addressed locally, with featured guest speakers including Anthea Lawrence (Seychelles), Ingrid Henrys (Gambia) and Lynne MacTavish (South Africa).

Working with ASDC and the UK Space Agency, we developed a "Rainforests from Space" education project to be delivered at The Living Rainforest from Summer 2023 to Dec 2024. The project features new educational activities and equipment to help visitors explore how satellites can be used to help protect rainforests and monitor global climate and sustainability data.

Working with Compass Education (CE), TSL hosted the first UK-based, in-person Level 1 CE educators workshop, *Teaching & Learning for a Sustainable World: A System Thinking Approach*, which was attended by 7 primary and secondary educators from Chester, Devon and Berkshire.

We partnered with Global Youth Forum on a 6-month pilot education programme called Moulding 4 Work, aimed at supporting young people in Africa to develop employability skills and support the achievement of the UN SDGs. TSL led workshops on goal setting, effective communication, and job seeking and interview skills. 15 students participated in the pilot study with 4 of them securing unpaid internships with TSL to create educational content for youth on different sustainability themes including gender equality and sustainable agriculture.

TSL was also named a global partner of the Rise Programme and received partner funding from Schmidt Futures to support the promotion of the Rise Youth Challenge launched in September 2023.

Special Thanks

The Trustees wish to record their appreciation to the staff and volunteers, whose passion and dedication to the work of TSL and the Living Rainforest is warmly recognised.

We also wish to thank our annual members and other donors who agreed to gift aid which enabled us to benefit from £88,364 (2022: £72,821) in charitable tax reclaims. We also wish to record our gratitude to Greenham Trust, Gerald Palmer Eling Foundation, ASDC Our World from Space, Schmidt Futures, Alfa Chemicals, SkyCares and The Langley Academy for their generous donations.
The Trustees would also like to thank the following organisations and individuals for their generous support in providing pro bono professional support over the course of the year: Lewis Foundation (design), Virginia Monahan (marketing), Tom Randell (PR), Kerry Taylor (marketing).

Plans for 2023/24

Our key plans include:

- Beginning the redesign journey for The Living Rainforest 2.0 visitor centre
- Completing the new Stream Exhibit in Amazonica glasshouse
- Partnering with ITN Business to create video content around COP28

Annual Financial Review
Our total reserves as at 30 September 2023 were £283,177 (2022: £274,449) and of these funds £19,430 (2022: £19,430) were restricted funds.

Despite the continuing economic challenges across the UK, we saw a recovery in the overall financial performance of the charity in 2022-23. However, we need to remain vigilant and work to rebuild reserves.

Free reserves policy

The board of Trustees reviews the reserves policy on an annual basis.

The long-term policy is that current free reserves (unrestricted current assets less unrestricted current creditors) should be sufficient to cover 3 months' normal operating expenditure for the group (£225,000), plus an additional 10% contingency to cover general fluctuations in expenditure, totalling £247,500 of current free reserves. In the short to medium term (1 to 3 years), it was not possible to secure that level of reserves so the aim was to cover 1 month of operating costs plus an additional 10% contingency to cover general fluctuations in expenditure, totalling £83,000 of current free reserves.

As at 30th September 2023, the unrestricted reserves were £263,747 (2022: £260,019), however the current free reserves remained in deficit. At year-end, our free reserves were insufficient to meet 1.5 months of operating expenditure and therefore fell below target, but our overall bank balance remained positive at the end of the financial year.

Trading subsidiary

The activities of the Trust's wholly-owned trading subsidiary, The Living Rainforest Ltd, are integral to the delivery of key aspects of the Trust for Sustainable Living's activities, including: the current leasehold of the Living Rainforest visitor centre; the shop and café functions which are important aspects of the overall visitor experience, and the sharing of staff resource across both entities. While the Trustees believe that the parent charity would in fact be worse off financially without these important subsidiary functions, the charity will continue to strive to generate profits in its trading subsidiary.

Principal risks and uncertainties

The board of trustees has considered a risk register to review the major risks facing the charity and is satisfied that systems have been established to mitigate those risks. Top risks identified in the risk register included: financing, building infrastructure and weather conditions.

Key factors affecting future financial performance include the need for:
- resilience planning to help withstand on-going economic and environmental uncertainties
- regular repair and renewal of aging infrastructure through strategic reinvestment
- developing new income streams and
- fundraising for future developments

Public Benefit
The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

Responsibilities of the board of trustees

The board of trustees are responsible for preparing their report and the financial statements in accordance with applicable law and regulations.

Company law requires the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the group as at the balance sheet date and of the incoming resources and application of resources, including income and expenditure, of the group for the financial year. In preparing those financial statements, the board of trustees are required too:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The board of trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The board of trustees is also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Ross Brooke Limited have expressed their willingness to be re-appointed as auditors of the charity.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the board of trustees on and signed on its behalf by:

.....
Barry Murrer
Director

Opinion

We have audited the financial statements of Trust for Sustainable Living (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 30 September 2023 which comprise the consolidated statement of financial activities, balance sheets, statement of cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 30 September 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- the group or parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We have considered:
    - the nature of the charity and sector, control environment and operating performance;
    - the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
    - any matters we identified having reviewed the charity's policies and procedures relating to:
        - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
        - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
        - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
    - the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as the disclosure of adjusting items. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context were the Companies Act, Charities Act and tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/Auditorsresponsibilitieses.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Caroline Webster (Senior Statutory Auditor)
For and on behalf of UHY Ross Brooke,
Statutory Auditor

UHY Ross Brooke
Suite I
Windrush Court
Abingdon Business Park
Oxon
OX14 1SY

Date: 25/06/24

Trust for Sustainable Living (company limited by guarantee)

Consolidated statement of financial activities
(incorporating an income and expenditure account)
For the year ended 30 September 2023

	Notes	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Income from:							
Donations		-	94,431	94,431	-	79,759	79,759
Grants	**2**	-	-	-	-	24,754	24,754
Charitable activities	**2**	-	866,310	866,310	12,000	640,102	652,102
Other trading activities	**3**	-	243,361	243,361	-	195,383	195,383
Total income		-	1,204,102	1,204,102	12,000	939,998	951,998
Expenditure on:							
Raising funds	**3.1**	-	210,998	210,998	-	214,086	214,086
Charitable activities	**4**	-	989,376	989,376	-	901,037	901,037
Total expenditure		-	1,200,374	1,200,374	-	1,115,123	1,115,123
Net income/(expenditure) for the year		-	3,728	3,728	12,000	(175,125)	(163,125)
Transfer between funds		-	-	-	(46,363)	46,363	-
Reconciliation of funds							
Net movement in funds		-	3,728	3,728	(34,363)	(128,762)	(163,125)
Total funds brought forward		19,430	260,019	279,449	53,793	388,781	442,574
Total funds carried forward	**21/22**	19,430	263,747	283,177	19,430	260,019	279,449

The notes on pages 17 to 32 form part of these financial statements.

Trust for Sustainable Living (company limited by guarantee)

Consolidated Comparative statement of financial activities
(incorporating an income and expenditure account)
For the year ended 30 September 2022

	Notes	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Income from:							
Donations		-	79,759	79,759	-	56,774	56,774
Grants	2	-	24,754	24,754	-	354,326	354,326
Charitable activities	2	12,000	640,102	652,102	50,657	574,824	625,481
Other trading activities	3	-	195,383	195,383	-	91,102	91,102
Total income		12,000	939,998	951,998	50,657	1,077,026	1,127,683
Expenditure on:							
Raising funds	3.1	-	214,086	214,086	-	146,262	146,262
Charitable activities	4	-	901,037	901,037	-	832,399	832,399
Total expenditure		-	1,115,123	1,115,123	-	978,661	978,661
Net income/(expenditure) for the year		12,000	(175,125)	(163,125)	50,657	98,365	149,022
Transfer between funds		(46,363)	46,363		(751)	751	-
Reconciliation of funds							
Net movement in funds		(34,363)	(128,762)	(163,125)	49,906	99,116	149,022
Total funds brought forward		53,793	388,781	442,574	3,887	289,665	293,552
Total funds carried forward	21/22	19,430	260,019	279,449	53,793	388,781	442,574

Trust for Sustainable Living (company limited by guarantee)

Balance sheet
For the year ended 30 September 2023

	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Fixed assets					
Tangible	**9**	425,466	472,475	402,183	448,055
Intangible	**10**	23,579	27,148	22,852	26,265
Investments	**11**	-	-	100	100
Current assets					
Stocks		31,601	32,267	-	-
Debtors	**12**	39,871	69,254	133,390	146,375
Cash at bank and in hand		26,840	32,551	20,302	1,611
		98,312	134,072	153,692	147,986
Creditors: amounts falling due within one year	**13**	(165,645)	(251,241)	(133,679)	(190,414)
Net current (liabilities)/assets		(67,333)	(117,169)	20,013	(42,428)
Total assets less current liabilities		381,712	382,454	445,148	431,992
Creditors: amounts falling due after more than one year	**14**	(98,535)	(103,005)	(81,141)	(75,791)
Net Assets		283,177	279,449	364,007	356,201
Funds					
Restricted funds	**22**	19,430	19,430	19,430	19,430
Unrestricted funds	**21**	344,577	336,771	344,577	336,771
Non- charitable trading funds		(80,830)	(76,752)	-	-
		283,177	279,449	364,007	356,201

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on

.....

Barry Murrer
Director

The notes on pages 17 to 33 form part of these financial statements.

Company Registration No. 04020388

Trust for Sustainable Living (company limited by guarantee)

Statement of cash flow
For the year ended 30 September 2023

	2023 £	2022 £
Cash flows from operating activities:		
Net cash provided by (used in) activities	103,953	(3,302)
Cash flows from investing activities:		
Purchase of property, plant and equipment and intangible assets	(40,910)	(140,945)
Net cash provided by (used in) investing activities	(40,910)	(140,945)
Cash flow from financing activities:		
New borrowings	-	-
Overdraft re-analysis	4,983	-
Repayment of borrowing	(47,558)	(21,518)
Net cash provided by (used in) financing activities	(42,575)	(21,518)
Change in cash and cash equivalents in the reporting period	20,468	(165,765)
Cash and cash equivalents at the beginning of the reporting period	6,372	172,137
Cash and cash equivalents at the end of the reporting period	26,840	6,372

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure for the reporting period)(as per the statement of financial activities)	3,728	163,125
Adjustments for:		
Depreciation/amortisation charges	91,488	79,641
Loss/(profit) on sale of fixed assets	-	-
(Increase)/decrease in stocks	666	(10,171)
(Increase)/decrease in debtors	29,383	(26,426)
Increase/(decrease) in creditors	(21,312)	116,779
Net cash provided by (used in) operating activities	103,953	(3,302)

Statement of cash flow (continued)
For the year ended 30 September 2023

Analysis of cash and cash equivalents

	2023 £	2022 £
Adjustments for:		
Cash in hand	26,840	32,551
Overdraft facility repayable on demand	(4,983)	(26,179)
Net cash provided by (used in) operating activities	21,857	6,372

The notes on pages 17 to 32 form part of these financial statements.

1. Accounting policies

Company information

Trust for Sustainable Living is a private charitable company limited by guarantee incorporated in England and Wales. The registered office is Hampstead Norreys, Thatcham, Newbury, Berkshire, RG18 0TN. The company registration number is 04020388 and the charity registration number is 1085057.

1.1 Accounting convention

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Section 1A of Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Trust for Sustainable Living meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

There are no material uncertainties regarding the Charity's ability to continue as a going concern.

Reference to the 'Charity' in these financial statements means the 'charitable company' and reference to the 'Trustees' means the 'directors'.

1.2 Group financial statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary The Living Rainforest Limited on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and SORP.

1.3 Going concern

These financial statements are prepared on the going concern basis.

Following the return to a surplus financial position in FY2023, efforts in FY2024 have continued to focus on increasing visitor numbers, developing new revenue streams and fundraising for future developments.

Our longer-term plan to 2029 remains focused on:

1. securing the Living Rainforest centre's future
2. growing engagement and income, and
3. building support and partners

To help ensure the successful delivery of our goals, active steps are being taken by the senior management team and trustees to mitigate all identified risks.

Based on our current P&L and cash flow forecasts, the Directors are confident that the company will continue in operational existence for the foreseeable future and in any event for more than 12 months.

It is the Directors' assessment that the use of the going concern basis in preparing these financial statements is appropriate.

1.4 Income

1.4.1 Charitable trading activities
Income from admission fees is included in income in the period to which it relates. Income from annual memberships is included in the income when received.

1.4.2 Commercial trading activities
Income from commercial activities is included in the period in which the group is entitled to receipt.

1.4.3 Donations and grants
Income from donations and grants, including capital grants, is included in incoming resources when the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably, except when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included until the pre-conditions for use have been met.

1.4.4 Interest receivable
Interest is included when receivable by the charity.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.5.1 Support costs
Support costs have been allocated between the charitable activities on the basis of an estimate of the proportion of time spent by staff on those activities, or on a direct basis depending on the nature of the expense. See note 5 for more details.

1. Accounting policies (continued)

1.6 Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred on a straight line basis over the term of the lease.

1.7 Pension costs

The Charity operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they fall due, and are allocated against the restricted and unrestricted funds on a direct basis.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Tangible fixed assets

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

	Annual rate
Exhibits	5% – 25% on cost
Plants	15% on cost
Plant and equipment	15% -33% on cost
Leasehold improvements	Straight line over 20 years

The Charity operates a policy of only capitalising individual items costing over £400. Items costing less than this are expensed to the Statement of Financial Activities immediately.

1.10 Intangible fixed assets

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the cost or value of the asset can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Category	**Annual rate**
Website costs	10 years on cost

1. Accounting policies (continued)

1.11 Stock

Stock is included at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in first out basis.

1.12 Financial instruments

The Charity has only financial assets and liabilities that would qualify as basic financial instruments.

Basic financial assets, which include cash and debtors, are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities such as trade creditors, loans and finance leases are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest. Financial liabilities classified as payable within one year are not amortised.

An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

1.13 Fund accounting

General funds represent unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds incorporate grants and donations, which, although contributing towards the general objectives of the Charity, carry specific instructions by the donor as to how the monies should be applied. At the balance sheet date, the accumulated balance represents those sums which have yet to be applied in the manner instructed. The Trustees are of the opinion that there are sufficient liquid assets available to meet the Charity's obligations imposed by the restricted funds, all of which are short term, and that it is not necessary to appropriate assets into a separate fund.

2. Income from charitable activities

In the furtherance of education and the promotion of rainforest conservation

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Visitors Centre	-	835,293	835,293	-	608,308	608,308
Grants	-	-	-	-	-	
Growing space	-	-	-	10,000	-	10,000
Stream 4 Stream	-	-	-	2,000	-	2,000
Other income	-	31,017	31,017	-	31,794	31,794
	-	866,310	866,310	12,000	640,102	652,102

3. Commercial trading operations and investment in subsidiary

The wholly owned trading subsidiary, The Living Rainforest Limited, which provides facilities and operates the gift shop and café, pays any distributable profits to the charity by gift aid. The charity owns the entire issued share capital of 100 ordinary shares of £1 each. The company registration number of the trading subsidiary is 02578937 and its registered office is The Living Rainforest, Hampstead Norreys, Thatcham, Newbury, Berkshire, RG18 0TN. A summary of the trading results is shown below.

Summary profit and loss account	Note	2023 £	2022 £
Turnover		243,361	195,383
Cost of sales	3.1	(210,998)	(214,086)
Administrative expenses		(36,441)	(62,740)
Other income		-	33,774
Interest payable		-	(3,049)
Net profit/(loss)		(4,078)	(50,718)
The assets and liabilities of the subsidiary were:			
Fixed assets		23,283	24,420
Intangible assets		727	883
Current assets		38,238	46,891
Creditors: amounts falling due within one year		(125,584)	(121,632)
Creditors: amounts falling due after more than one year		(17,394)	(27,214)
		(80,730)	(76,652)
Reserves			
Share capital		100	100
Share premium account		153,548	153,548
Profit and loss account		(234,378)	(230,300)
		(80,730)	(76,652)

3.1 Cost of sales

	2023 £	2022 £
Purchases	116,399	102,383
Staff costs	94,599	111,703
	210,998	214,086

4. Charitable activity costs

Activity:	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Visitor attraction centre						
Greenhouse costs	-	4,729	4,729	-	6,438	6,438
Wildlife and plant costs	-	31,006	31,006	-	35,172	35,172
Exhibit improvements	-	31,263	31,263	-	13,819	13,819
Advertising and public relations	-	25,982	25,982	-	12,174	12,174
Functions and events	-	6,244	6,244	-	3,575	3,575
Premises costs	-	170,540	170,540	-	142,080	142,080
Depreciation	-	90,193	90,193	-	76,966	76,966
Charges	-	18,538	18,538	-	14,000	14,000
	-	378,495	378,495	-	304,224	304,224
Schools essay competition	-	8,970	8,970	-	5,372	5,372
Support costs (Note 5)	-	601,911	601,911	-	591,441	591,441
Total charitable costs	-	989,376	989,376	-	901,037	901,037

5. Support costs

Unrestricted Charitable Activity Costs

	Visitors Centre £	International ESD £	Other Projects £	Total funds 2023 £	Total funds 2022 £
Governance	12,747	-	-	12,747	12,738
Travel and entertaining	1,855	-	-	1,855	2,630
Premises expenses	61,875	-	-	61,875	65,308
Hire of equipment	66	-	-	66	1,682
Depreciation	1,326	-	-	1,326	2,673
Telephone	3,601	-	-	3,601	3,302
Printing and stationery	8,729	-	-	8,729	8,140
Professional fees	2,079	-	-	2,079	4,906
Accountancy	5,015	-	-	5,015	5,015
General expenses	50,054	-	-	50,054	62,127
Bank and interest charges	15,271	-	-	15,271	9,724
Staff costs	439,293	-	-	439,293	413,196
	601,911	-	-	601,911	591,441

All support costs are direct costs, for the basis of allocation, except for staff costs which are allocated on the basis of an estimate of the proportion of time spent.

6. Auditors remuneration

	2023	2022
	£	£
Audit fees	9,000	7,500

7. Staff costs and trustees' remuneration

	2023	2022
	£	£
Wages and salaries	491,620	478,654
Social security costs	31,248	31,396
Pension costs	8,527	11,988
	531,395	522,038

One employee earned between £80,000 - £90,000 per annum (2022: nil).

The average employee head count during the year was made up as follows:

	2023	2022
	£	£
Visitor attraction	23	24
Commercial trading	15	12
	38	36

Executive personnel

	2023	2022
	£	£
Total remuneration	109,130	103,990

8. Net outgoing resources for the year

	2023	2022
	£	£
This is stated after charging:		
Amortisation	3,569	3,144
Depreciation	87,919	76,497
Auditors' remuneration	9,000	7,500

9. Tangible fixed assets: Group

	Plants £	Plant & equipment £	Exhibits £	Improvements to property £	Total £
Cost					
1 October 2022	5,546	262,934	294,301	1,308,606	1,871,387
Additions	-	23,778	5,227	11,905	40,910
Disposals	-	-	-	(7,001)	(7,001)
30 September 2023	5,546	286,712	299,528	1,313,510	1,905,296
Depreciation					
1 October 2022	5,546	209,964	164,988	1,018,414	1,398,912
Charge for the year	-	18,838	13,543	55,538	87,919
Disposals	-	-	-	(7,001)	(7,001)
30 September 2023	5,546	228,802	178,531	1,066,951	1,479,830
Net book values					
30 September 2023	-	57,910	120,997	246,559	425,466
30 September 2022	-	52,970	129,313	290,192	472,475

Tangible fixed assets: Charity	Plants £	Plant & equipment £	Exhibits £	Improvements to property £	Total £
Cost					
1 October 2022	5,546	211,083	294,301	1,016,029	1,526,959
Additions	-	23,778	5,227	11,905	40,910
Disposals	-	-	-	-	-
30 September 2023	5,546	234,861	299,528	1,027,934	1,567,869
Depreciation					
1 October 2022	5,546	161,669	164,988	746,701	1,078,904
Charge for the year	-	17,700	13,543	55,538	86,782
Disposals	-	-	-	-	-
30 September 2023	5,546	179,369	178,531	802,239	1,165,686
Net book values					
30 September 2023	-	55,492	120,997	225,695	402,183
30 September 2022	-	49,414	129,313	269,328	448,055

10. Intangible fixed assets: Group

	Website £	Total £
Cost		
1 October 2022	35,682	35,682
Additions	-	-
30 September 2023	35,682	35,682
Depreciation		
1 October 2022	8,534	8,534
Charge for the year	3,569	3,569
30 September 2023	12,103	12,103
Net book values		
30 September 2023	23,579	23,579
30 September 2022	27,148	27,148

Intangible fixed assets: Charity

	Website £	Total £
Cost		
1 October 2022	34,123	34,123
Additions	-	-
30 September 2023	34,123	34,123
Depreciation		
1 October 2022	7,858	7,858
Charge for the year	3,413	3,413
30 September 2023	11,271	11,271
Net book values		
30 September 2023	22,852	22,852
30 September 2022	26,265	26,265

11. Investments

	£
Investment in subsidiary	100
Net book value at 30 September 2023 and 30 September 2022	100

Details of the investment are shown in note 3.

12. Debtors

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	8,961	17,475	8,961	17,475
Prepayments	25,234	21,193	25,135	20,807
Other debtors	5,676	30,586	5,676	28,666
Amount due from subsidiary	-	-	93,618	79,427
	39,871	69,254	133,390	146,375

13. Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdrafts	26,867	50,896	16,867	22,274
Trade creditors	41,180	158,270	32,375	136,580
Other taxes and social security	19,099	1,925	18,166	1,331
Other creditors	66,147	40,150	66,271	30,229
Hire purchase	12,352	-	12,352	-
	165,645	251,241	133,679	190,414

The bank loan and overdraft is secured on the assets of TSL.

14. Creditors: amounts falling due after more than one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loan	79,476	103,005	62,082	75,791
Hire Purchase	19,059	-	19,059	-
	98,535	103,005	81,141	75,791

A loan for £175,000 was taken out in settlement of the EU liability during March 2014, originally the loan had been for £190,000 in March 2012, this is secured on the property operated by the group and its associated assets. The repayment date of the loan is 11 April 2027. In FY21, the Living Rainforest received a bounce back loan for £ 50,000, this is a 6 year loan, no repayments were due in the first 12 months. Interest is charged at a rate of 2.5 %. The first repayment was in June 2021.

15. Operating lease commitments

Lessee
At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2023	2022
	£	£
Less than 1 year	25,921	28,126
1 – 5 years	56,382	77,303
More than 5 years	25,000	30,000
	107,303	135,429

16. Transactions with trustees

No trustees have been paid any remuneration or received any other benefits from employment with the Charity or a related entity.

17. Related party transactions

As the year-end The Living Rainforest Limited owed The Trust for Sustainable Living £93,618 (2022: £79,426).

During the year Trust for Sustainable Living recognised costs totalling £ 750 (2022: £750) from Eco Attractions Group Limited, a company K Hansen is a director of. No amounts were outstanding at the year end.

At the year-end there was a balance held on behalf of the Charity by Gardner Leader LLP, a limited liability partnership C Felton is a Partner of totalling £ 551 (2022: £551).

During the year Trust for Sustainable Living recognised costs totalling £ 83 (2022: £ 128) from Klara Hansen, the daughter of Karl Hansen. At the year-end there was £ nil due from Klara Hansen.

18. Reserves

As noted in the accounting policies, Trust for Sustainable Living (TSL) has taken advantage of Section 408 of the Companies Act 2006 from the requirement to present a company income and expenditure account. The net incoming resources for TSL for the year were £7,806 (2022: outgoing £112,407).

19. Control

The company is controlled by the board of trustees.

20. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible and intangible fixed assets	53,269	395,776	449,045
Current assets	45,110	53,202	98,312
Creditors	(78,949)	(185,231)	(264,180)
At 30 September 2023	19,430	263,747	283,177

21. Group net funds movement summary

	Restricted Funds £	Unrestricted Funds £	Total Funds £
As at 1 October 2022	19,430	260,019	279,449
Income	-	1,204,102	1,204,102
Expenditure	-	(1,200,374)	(1,200,374)
Transfer between funds	-	-	-
As at 30 September 2023	19,430	263,747	283,177

22. Restricted funds

	At 1 October 2022 £	Income £	Expenditure £	Transfer £	At 30 September 2023 £
Overseas Projects	1,773	-	-	-	1,773
Stream 4 Stream	17,657	-	-	-	17,657
Balance carried forward at 30 September 2022	19,430	-	-	-	19,430

The restricted funds related to fixed assets have been transferred to unrestricted funds as the obligations have been discharged.

The restricted funds relate to:-

Overseas Project
Money that we have received in donations that we will pass on to designated overseas projects.

Stream 4 Stream
Money raised to build a stream in the Living Rainforest.

23 Changes in net debt

	At 1 October 2022	Cashflows	Other non-cash changes	Foreign Exchange	At 30 September 2023
	£	£	£	£	£
Cash at bank and in hand	32,551	(5,711)	-	-	26,840
Overdraft	(26,179)	21,196	-	-	(4,983)
Total as at 30th September 2023	6,372	15,485	-	-	21,857

TRUST FOR SUSTAINABLE LIVING

England & Wales - Charity number 1085057

Accounts

Company Registration No. 04020388 (England and Wales)
Charity Registration No. 1085057

Trust for Sustainable Living
(Company limited by guarantee)

Report of the trustees and financial statements
For the year ended 30 September 2022

Trust for Sustainable Living (company limited by guarantee)

Company general information

Directors	Mr C G Felton Mrs M-P Lloyd Dr B A Murrer Mr J Close Mr J Poole Mr T Heneveld Mrs P A Tomlinson Ms S M Jackson	
Senior Executive Personnel	Executive Director Finance Manager	Mr K Hansen Mrs S Wooden
Registered office	Hampstead Norreys Thatcham Berkshire RG18 0TN	
Company registration number	04020388	
Charity registration number	1085057	
Auditors	UHY Ross Brooke Suite I Windrush Court Abingdon Business Park Oxfordshire OX14 1SY	
Bankers	National Westminster Bank Plc Winchester Old Bank 105 High Street Winchester Hampshire SO23 9AW	

Trust for Sustainable Living (company limited by guarantee)

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Trust for Sustainable Living (company limited by guarantee)

Report of the board of trustees (directors)
For the year ended 30 September 2022

2022 Trustees Report

The board of trustees, who are also directors of the charity for the purposes of Company Law, submit their annual report and the audited financial statements for the year ended 30 September 2022.

These accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" revised in 2019, relevant accounting standards and the Companies Act 2006.

Structure, Governance and Management

Recruitment and Appointment of Trustees

Trust for Sustainable Living, henceforth referred to as TSL was registered as a charity on 16 February 2001. It is incorporated as a company limited by guarantee, number 04020388 at Companies House. The charity is governed by its memorandum and articles dated 20 June 2000. The charity's wholly-owned trading subsidiary, The Living Rainforest Limited, henceforth referred to as TLR, is a company limited by shares and registered as company number 02578937 at Companies House.

A board of trustees of up to ten members administers the charity. The trustees who served during the period and up to the date of this report are set out below. Under the articles of association one third of the trustees must retire at each Annual General Meeting and being eligible they may offer themselves up for re-election by a vote of the members. Day-to-day decisions about the operation of the charity are made by the management staff employed by the charity. Strategic decisions are made by the board of trustees or its designated representative.

Members of the charitable company guarantee an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of guarantees as at 30 September 2022 was 9 (2021: 7). New trustees are actively recruited in order to allow the Board to enhance its skills in relevant areas such as education, conservation, communications, finance, fundraising, business, law and human resources development, and to replace out-going trustees. The Board regularly discusses potential new trustees at its quarterly meetings.

Induction and training of Trustees

New trustees are briefed by the Chair of the board of trustees or Executive Director on the background and activities of the charity upon joining. Incoming trustees are also made aware of Charity Commission guidelines on the roles and responsibilities of trustees.

Remuneration of key management personnel

Decisions relating to the pay and remuneration of the charity's key management personnel (i.e. Executive Director, Senior Operations Manager and Management Accountant) are made by the board of trustees or its designated representative, taking into account the remuneration rates in broadly equivalent positions in similar organisations.

Day-to-day management

The board of trustees delegates the day-to-day management of the charity to its Executive Director, Karl Hansen, who is supported in this task by the Management Accountant, Sarah Wooden and Senior Operations Manager, Rupert West.

Board of trustees

The members of the board of trustees during the period were:
Mr J D E Close
Mr C G Felton
Mr T Heneveld
Miss S M Jackson
Mrs M-P Lloyd
Mrs C Normand (appointed 20 March 2022 and resigned 20 February 2023)
Dr B A Murrer
Mr J S Poole
Mrs P A Tomlinson

Related Parties

TLR, the charity's wholly-owned trading subsidiary, provides facilities and operates the gift shop and café. Any distributable profits available are donated to the charity on an annual basis.

Objectives and activities

Charitable objects

The objects for which the charity was established are: the education of the public in relation to, and the promotion of, the conservation of the world's rainforests and other natural resources and species.

In support of these objects, TSL's vision is a world in which everyone is educated and empowered to achieve a sustainable future. TSL currently focuses on two main activity areas (international education for sustainable development and The Living Rainforest centre) to achieve 4 main outcomes:

- Support delivery of the UN Sustainable Development Goals
- Connect with youth and the teachers and parents who support them
- Educate and empower
- Make sustainability relatable

TSL works with a wide range of organisations and initiatives in pursuit of its charitable objectives. Internationally, these include United Nations agencies, international organisations, and a growing number of national, state and provincial governments. Nationally, back in the UK, these include the Association for Science and Discovery Centres, British and Irish Association of Zoos and Aquariums, Botanic Gardens Conservation International, and Eco Attractions Group and the University of Reading.

Public Benefit

TSL operates for the educational and sustainability benefit of societies around the world. In spite of the long and protracted society-wide recovery from Covid, which saw our Living Rainforest visitor numbers return more slowly than originally anticipated, key aspects of public benefit in 2020/21 included:

- Engaging with 71,415 visitors to the Living Rainforest, while the centre still operated under capacity restrictions (2021: 29,196); 256,042 individual website users (2020: 228,932); and 3 5 volunteers, including regular volunteers, interns and work experience students (2020: 41).
- Engaging with 2,117 children and their teachers, who were actively involved in the TSL International Schools Essay Competition & Debates, Partner Power Summit, Kids COP26 and #Cars I Am Mars events (2021: 2,023)
- Working with a wide range of leading organisations and initiatives, both nationally and internationally, to drive long-term global improvements in Education for Sustainable Development (ESD)
- Promoting sustainable living, nature conservation and sustainable economic, social and environmental development in the UK and worldwide

Achievements and performance

Highlights over the year included:

- Staff at The Living Rainforest spent a large portion of the year upgrading existing rainforest exhibits ensuring they offered the best experience for our customers and ensuring the highest standards of animal welfare. In addition, we also introduced free-ranging white-rumped shama as part of the "Silent Forest" campaign saving Asian songbirds.
- Continuing to grow our TSL International Education for Sustainable Development activities. The Partner Power Summit on Climate Justice in July 2022 attracted 69 debaters from 31 countries and the direct online participation of over 900 students and teachers. It featured 22 guest speakers from 19 countries including scientists, youth leaders, country ambassadors and United Nations representatives. The summit, which included both interactive workshops and panel discussions, built on previous partnerships and led to new partnerships with the University of Reading, Youth Orientation for Development, Global Youth Forum and YOUNGO.
- Continuing to manage the charity's post-Covid recovery and finances. The hospitality sector has been hard hit in recent years. The Living Rainforest was no exception and faced 25% fewer visitors and schoolchildren during the financial year. This, combined with the large spike in energy costs, resulted in a significant year-end loss. Modest reserves acted as a cushion during this difficult transition period, and improved visitor numbers and revenues in 2022/3 have enabled our financial situation to improve.

Key activities

During the period, the key activities of the charity included:

1. Education for Sustainable Development

The 12th Annual TSL International Schools Essay Competition, Debate and Summit took place on 11-16 July, 2022.

For the third year in a row, the TSL International Schools Debates and Partner Power Summit events took place entirely online in order to support the broadest possible participation of schools around the world.

The 2022 events, themed around *Climate Justice*, attracted 1122 essay entries from 59 countries and inspired 946 people from around the world to attend the Schools Debates & Summit.

The 12th Annual TSL International Schools Essay Competition, Debate and Summit took place on 11-16 July, 2022.

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The 2022 events, themed around *Climate Justice*, attracted 1122 essay entries from 59 countries and inspired 946 people from around the world to attend the Schools Debates & Summit.

An international panel awarded essay prizes in two age categories - primary (age 7-11) and secondary (age 12-17). The Grand Prize was awarded to Dhruv Bhatt, a secondary school student from Bhartiyam International School, India, for his essay entitled *My World*. A complete list of winners is available on the TSL website, together with links to the top prize-winning entries.

On the 5th Nov as part of the official COP 26 Youth and Public engagement day we hosted an online Kids Mini COP in partnership with Zoolab. 25 primary students from 13 countries took part to give a team presentation on a specialist climate subject. Among the audience we had several classes watching to support the students from their schools and several teachers and parents. The Kids COP has had over 1.6K views on TSL and ZooLab Facebook. We also joined in with the COP 26 international Forest of Pledges and had 116 climate pledges from schools and visitors to TLR on our Tree of Promises on display in the Human Impact Building during COP 26.

We worked with students and teachers from the School of Science and Technology, Texas to lead an online workshop on 24th May, exploring what sustainability, biodiversity, identity and culture might look like on Mars. Student-led presentations explored various challenges, with 24 participants taking part from across Europe, Africa and S.E Asia.

2. Living Rainforest centre

The Living Rainforest visitor centre in Hampstead Norreys, Berkshire offers a unique and inspiring educational space in which to appreciate the biological diversity of the world's tropical rainforests and explore the links between plants, animals, people and sustainable living.

The Living Rainforest visitor centre welcomed 71,415 visitors over the year (2021: 29,196). Visitors included 55,015 members of the general public and 16,400 children on National Curriculum linked school visits.

Over the course of the year, the charity benefited from the active involvement of 35 (2021: 41) regular volunteers who assisted in areas including plant and animal care, education and events, PR, site maintenance, management and administration.

Special Thanks

The Trustees wish to record their appreciation to the staff and volunteers, whose passion and dedication to the work of TSL and the Living Rainforest is warmly recognised.

Our annual members and other donors who agreed to gift aid enabled us to benefit from £72,821 (2021: £43,410) in charitable tax reclaims. We also wish to record our gratitude to the Greenham Trust, Alfa Chemicals, The Co-op, Eva Ellis, Myles Challis, Syder Foundation and SkyCares for their generous donations. We would also like to thank Fishers of Newbury for their continued and generous donations of fresh food for our animals.

Plans for 2022/23

Highlights include:

- Celebrating the 30th anniversary of The Living Rainforest centre
- Launching a fundraising campaign to rebuild The Living Rainforest centre
- Restructuring the Senior Management Team and introducing quarterly update sessions with staff

Annual Financial Review
Our total reserves as at 30 September 2022 were £274,449 (2021: £442,574) and of these funds £19,430 (2021: £53,793) were restricted funds.

2021-22 was our third consecutive financial year disrupted by Covid. While The Living Rainforest visitor centre was once again open year-round, on-going public concerns about possible virus transmission meant

that total visitor numbers (from the general public and schools) were approximately 25% below pre-Covid levels. Fortunately, our total reserves had returned to pre-pandemic levels in FY20-21, which helped to weather both the unprecedented hit on revenues linked to reduced visitor numbers, and the unforeseen dramatic increase in energy costs.

Free reserves policy

The board of Trustees reviews the reserves policy on an annual basis.

The long-term policy is that current free reserves (unrestricted current assets less unrestricted current creditors) should be sufficient to cover 3 months' normal operating expenditure for the group (£225,000), plus an additional 10% contingency to cover general fluctuations in expenditure, totalling £247,500 of current free reserves. In the short to medium term (1to 3 years), it was not possible to secure that level of reserves so the aim was to cover 1 month of operating costs plus an additional 10% contingency to cover general fluctuations in expenditure, totalling £83,000 of current free reserves.

As at 30th September 2022, the unrestricted reserves were £260,019 (2021: £388,781) and the current free reserves were in deficit (2021: £126,442). At year-end, our free reserves were insufficient to meet 1.5 months of operating expenditure and therefore fell below target, however cashflow remained stable.

Trading subsidiary

The activities of the Trust's wholly-owned trading subsidiary, The Living Rainforest Ltd, are integral to the delivery of key aspects of the Trust for Sustainable Living's activities, including: the current leasehold of the Living Rainforest visitor centre; the shop and café functions which are important aspects of the overall visitor experience, and the sharing of staff resource across both entities. While the Trustees believe that the parent charity would in fact be worse off financially without these important subsidiary functions, the charity will continue to strive to generate profits in its trading subsidiary whenever possible.

Principal risks and uncertainties

The board of trustees has considered a risk register to review the major risks facing the charity and is satisfied that systems have been established to mitigate those risks. Top risks identified in the risk register included: financing, building infrastructure, management of new projects and weather conditions.

Key factors affecting future financial performance include the need for:

- resilience planning to help withstand future extreme public health and weather events, including exploring possibilities for income diversification over the medium and long term
- regular repair and renewal of aging infrastructure through strategic reinvestment, fundraising and borrowing
- financial planning to help reduce uncertainties relating to rising costs, particularly energy and staff costs

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

Responsibilities of the board of trustees

The board of trustees are responsible for preparing their report and the financial statements in accordance with applicable law and regulations.

Company law requires the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the group as at the balance sheet date and of the incoming resources and application of resources, including income and expenditure, of the group for the financial year. In preparing those financial statements, the board of trustees are required too:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The board of trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The board of trustees is also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Ross Brooke Limited have expressed their willingness to be re-appointed as auditors of the charity.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the board of trustees on 20/6/23 and signed on its behalf by:

.....

Barry Murrer
Director

Opinion

We have audited the financial statements of Trust for Sustainable Living (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 30 September 2022 which comprise the consolidated statement of financial activities, balance sheets, statement of cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 30 September 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- the group or parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We have considered:
    - the nature of the charity and sector, control environment and operating performance;
    - the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
    - any matters we identified having reviewed the charity's policies and procedures relating to:
        - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
        - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
        - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
    - the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as the disclosure of adjusting items. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context were the Companies Act, Charities Act and tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/Auditorsresponsibilitieses.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Caroline Webster (Senior Statutory Auditor)
For and on behalf of UHY Ross Brooke,
Statutory Auditor

UHY Ross Brooke
Suite I
Windrush Court
Abingdon Business Park
Oxon
OX14 1SY

Date:

Trust for Sustainable Living (company limited by guarantee)

Consolidated statement of financial activities
(incorporating an income and expenditure account)
For the year ended 30 September 2022

	Notes	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Income from:							
Donations		-	79,759	79,759	-	56,774	56,774
Grants	2	-	24,754	24,754	-	354,326	354,326
Charitable activities	2	12,000	640,102	652,102	50,657	574,824	625,481
Other trading activities	3	-	195,383	195,383	-	91,102	91,102
Total income		12,000	939,998	951,998	50,657	1,077,026	1,127,683
Expenditure on:							
Raising funds	3.1	-	214,086	214,086	-	146,262	146,262
Charitable activities	4	-	901,037	901,037	-	832,399	832,399
Total expenditure		-	1,115,123	1,115,123	-	978,661	978,661
Net income/(expenditure) for the year		12,000	(175,125)	(163,125)	50,657	98,365	149,022
Transfer between funds		(46,363)	46,363	-	(751)	751	-
Reconciliation of funds							
Net movement in funds		(34,363)	(128,762)	(163,125)	49,906	99,116	149,022
Total funds brought forward		53,793	388,781	442,574	3,887	289,665	293,552
Total funds carried forward	21/22	19,430	260,019	279,449	53,793	388,781	442,574

The notes on pages 17 to 33 form part of these financial statements.

Trust for Sustainable Living (company limited by guarantee)

Consolidated Comparative statement of financial activities
(incorporating an income and expenditure account)
For the year ended 30 September 2021

	Notes	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Income from:							
Donations		-	56,774	56,774	-	73,061	73,061
Grants	2	-	354,326	354,326	-	101,728	101,728
Charitable activities	2	50,657	574,824	625,481	28	539,389	539,417
Other trading activities	3	-	91,102	91,102	-	149,067	149,067
Total income		50,657	1,077,026	1,127,683	28	863,245	863,273
Expenditure on:							
Raising funds	3.1	-	146,262	146,262		212,506	212,506
Charitable activities	4	-	832,399	832,399	57,381	697,118	754,499
Total expenditure		-	978,661	978,661	57,381	909,624	967,005
Net income/(expenditure) for the year		50,657	98,365	149,022	(57,353)	(46,379)	(103,732)
Transfer between funds		(751)	751		(121,091)	121,091	
Reconciliation of funds							
Net movement in funds		49,906	99,116	149,022	(178,444)	74,712	(103,732)
Total funds brought forward		3,887	289,665	293,552	182,331	214,953	397,284
Total funds carried forward	21/22	53,793	388,781	442,574	3,887	289,665	293,552

Trust for Sustainable Living (company limited by guarantee)

Balance sheet
For the year ended 30 September 2022

	Notes	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Fixed assets					
Tangible	**9**	472,475	424,727	448,055	407,813
Intangible	**10**	27,148	13,592	26,265	12,553
Investments	**11**	-	-	100	100
Current assets					
Stocks		32,267	22,096	-	-
Debtors	**12**	69,254	42,828	146,375	70,394
Cash at bank and in hand		32,551	172,137	1,611	143,415
		134,072	237,061	147,986	213,809
Creditors: amounts falling due within one year	**13**	(251,241)	(110,619)	(190,414)	(80,273)
Net current (liabilities)/assets		(117,169)	126,442	(42,428)	133,536
Total assets less current liabilities		382,454	564,761	431,992	554,002
Creditors: amounts falling due after more than one year	**14**	(103,005)	(122,187)	(75,791)	(85,394)
Net Assets		279,449	442,574	356,201	468,608
Funds					
Restricted funds	**22**	19,430	53,793	19,430	53,793
Unrestricted funds	**21**	336,771	414,815	336,771	414,815
Non- charitable trading funds		(76,752)	(26,034)	-	-
		279,449	442,574	356,201	468,608

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on

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Barry Murrer
Director

The notes on pages 17 to 33 form part of these financial statements.

Company Registration No. 04020388

Trust for Sustainable Living (company limited by guarantee)

Statement of cash flow
For the year ended 30 September 2022

	2022 £	2021 £
Cash flows from operating activities:		
Net cash provided by (used in) activities	(3,302)	204,446
Cash flows from investing activities:		
Purchase of property, plant and equipment and intangible assets	(140,945)	(38,909)
Net cash provided by (used in) investing activities	(140,945)	(38,909)
Cash flow from financing activities:		
New borrowings	-	-
Repayment of borrowing	(21,518)	(14,735)
Net cash provided by (used in) financing activities	(21,518)	(14,735)
Change in cash and cash equivalents in the reporting period	(165,765)	150,802
Cash and cash equivalents at the beginning of the reporting period	172,137	21,335
Cash and cash equivalents at the end of the reporting period	6,372	172,137

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure for the reporting period)(as per the statement of financial activities)	163,125	149,022
Adjustments for:		
Depreciation/amortisation charges	79,641	72,335
Loss/(profit) on sale of fixed assets	-	-
(Increase)/decrease in stocks	(10,171)	(10,217)
(Increase)/decrease in debtors	(26,426)	(896)
Increase/(decrease) in creditors	116,779	(5,798)
Net cash provided by (used in) operating activities	(3,302)	204,446

23 Changes in net debt

	At 1 October 2021	Cashflows	Other non-cash changes	Foreign Exchange	At 30 September 2022
	£	£	£	£	£
Cash at bank and in hand	172,137	(139,586)	-	-	32,551
Overdraft	-	(26,179)	-	-	(26,179)
Total as at 30th September 2022	172,137	(165,765)	-	-	6,372

22. Restricted funds

	At 1 October 2021	Income	Expenditure	Transfer	At 30 September 2022
	£	£	£	£	£
Millennium Commission & Renewable Energy	-	-	-	-	-
Schools Essay Competition	-	-	-	-	-
Voices of Future Generations	431	-	-	(431)	-
Small Islands Exhibit	-	-	-	-	-
Sustainable Futures	-	-	-	-	-
Growing Spaces	35,932	10,000	-	(45,932)	-
Overseas Projects	1,773	-	-	-	1,773
Stream 4 Stream	15,657	2,000	-	-	17,657
Balance carried forward at 30 September 2022	53,793	12,000	-	(46,363)	19,430

The restricted funds related to fixed assets have been transferred to unrestricted funds as the obligations have been discharged.

The restricted funds relate to:-

Voices of Future Generations
A joint project "Voices of Future Generations" with the goal of publishing a series of children's books with international partners including UNESCO.

Growing Spaces
Income received from SEND (Special Education Needs). This is part of the Greenham Common Trust grant of £25,000 that we will get if we match fund the amount.

Overseas Project
Money that we have received in donations that we will pass on to designated overseas projects.

Stream 4 Stream
Money raised to build a stream in the Living Rainforest.

21. Group net funds movement summary

	Restricted Funds £	Unrestricted Funds £	Total Funds £
As at 1 October 2021	53,793	388,781	442,574
Income	12,000	939,998	951,998
Expenditure	-	(1,115,123)	(1,115,123)
Transfer between funds	(46,363)	46,363	-
As at 30 September 2022	19,430	260,019	279,449

17. Related party transactions

During the year, The Living Rainforest Limited, a 100% owned subsidiary recharged general overhead of £31,754 (2021: £49,701), relating to the Charity's base of operations at Hampstead Norreys.

As the year end The Living Rainforest Limited owed The Trust for Sustainable Living £79,427 (2021: £29,471). Insurance money of £26,177 was held over year end and was repaid to TSL on 4/10/22.

During the year Trust for Sustainable Living recognised costs totalling £ 750 (2021: £1,000) from Eco Attractions Group Limited, a company K Hansen is a director of. No amounts were outstanding at the year end.

At the year-end there was a balance held on behalf of the Charity by Gardner Leader LLP, a limited liability partnership C Felton is a Partner of totalling £ 551 (2021: £551).

During the year Trust for Sustainable Living recognised costs totalling £ 128 (2021: £ 200) from Klara Hansen, the daughter of Karl Hansen and £131.50 (2021:£ 125) from Jonathon Poole a trustee for essay reading services.

At the year-end there was £ nil due from Klara Hansen and Jonathan Poole

18. Reserves

As noted in the accounting policies, Trust for Sustainable Living (TSL) has taken advantage of Section 408 of the Companies Act 2006 from the requirement to present a company income and expenditure account. The net outgoing resources for TSL for the year were £112,407 (2021: £37,858).

19. Control

The company is controlled by the board of trustees.

20. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible and intangible fixed assets	29,351	470,272	499,623
Current assets	80,588	27,305	107,893
Creditors	(90,509)	(237,558)	(328,067)
At 30 September 2022	19,430	260,019	279,449

14. Creditors: amounts falling due after more than one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank loan	103,005	122,187	75,791	85,394
	103,005	122,187	75,791	85,394

A loan for £175,000 was taken out in settlement of the EU liability during March 2014, originally the loan had been for £190,000 in March 2012, this is secured on the property operated by the group and its associated assets. The repayment date of the loan is 11 April 2027. In FY21, the Living Rainforest received a bounce back loan for £ 50,000, this is a 6 year loan, no repayments were due in the first 12 months. Interest is charged at a rate of 2.5 %. The first repayment was in June 2021.

15. Operating lease commitments

Lessee
At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2022	2021
	£	£
Less than 1 year	28,126	31,212
1 – 5 years	77,303	100,429
More than 5 years	30,000	42,500
	135,429	174,141

16. Transactions with trustees

No trustees have been paid any remuneration or received any other benefits from employment with the Charity or a related entity.

During the year, one (2021: one) trustee received expenses totalling £125 (2021: £125) in respect of essay reading costs incurred.

11. Investments

	£
Investment in subsidiary	100
Net book value at 30 September 2022 and 30 September 2021	100

Details of the investment are shown in note 3.

12. Debtors

	Group		Charity	
	2021	2021	2022	2021
	£	£	£	£
Trade debtors	17,475	3,023	17,475	3,023
Prepayments	21,193	17,645	20,807	15,739
Other debtors	30,586	22,160	28,666	22,160
Amount due from subsidiary	-	-	79,427	29,472
	69,254	42,828	146,375	70,394

13. Creditors: amounts falling due within one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank loans and overdrafts	50,896	27,054	22,274	17,054
Trade creditors	158,270	28,074	136,580	11,862
Other taxes and social security	1,925	6,871	1,331	6,871
Other creditors	40,150	48,620	30,229	44,486
	251,241	110,619	190,414	80,273

The bank loan and overdraft is secured on the assets of TSL.

10. Intangible fixed assets: Group

	Website £	Total £
Cost		
1 October 2021	18,982	18,982
Additions	16,700	16,700
30 September 2022	35,682	35,682
Depreciation		
1 October 2021	5,390	5,390
Charge for the year	3,144	3,144
30 September 2022	8,534	8,534
Net book values		
30 September 2022	27,148	27,148
30 September 2021	13,592	13,592

Intangible fixed assets: Charity

	Website £	Total £
Cost		
1 October 2021	17,423	17,423
Additions	16,700	16,700
30 September 2022	34,123	34,123
Depreciation		
1 October 2021	4,870	4,870
Charge for the year	2,988	2,988
30 September 2022	7,858	7,858
Net book values		
30 September 2022	26,265	26,265
30 September 2021	12,553	12,553

9. Tangible fixed assets: Group

	Plants £	Plant & equipment £	Exhibits £	Improvements to property £	Total £
Cost					
1 October 2021	5,546	215,544	294,301	1,231,571	1,747,142
Additions	-	47,390	-	76,855	124,245
Disposals	-	-	-	-	-
30 September 2022	5,546	262,934	294,301	1,308,606	1,871,387
Depreciation					
1 October 2021	5,546	201,971	147,757	967,141	1,322,415
Charge for the year	-	7,993	17,231	51,273	76,497
Disposals	-	-	-	-	-
30 September 2022	5,546	209,964	164,988	1,018,414	1,398,912
Net book values					
30 September 2022	-	52,970	129,313	290,192	472,475
30 September 2021	-	13,573	146,544	264,610	424,727

Tangible fixed assets: Charity

	Plants £	Plant & equipment £	Exhibits £	Improvements to property £	Total £
Cost					
1 October 2021	5,546	166,906	294,301	945,986	1,412,739
Additions	-	44,177	-	70,043	114,220
Disposals	-	-	-	-	
30 September 2022	5,546	211,083	294,301	1,016,029	1,526,959
Depreciation					
1 October 2021	5,546	154,633	147,757	696,990	936,498
Charge for the year	-	7,036	17,231	49,711	68,428
Disposals	-	-	-	-	-
30 September 2022	5,546	161,669	164,988	746,701	1,004,926
Net book values					
30 September 2022	-	49,414	129,313	269,328	448,055
30 September 2021	-	12,273	146,544	248,996	407,813

6. Auditors remuneration

	2022 £	2021 £
Audit fees	7,500	12,355

7. Staff costs and trustees' remuneration

	2022 £	2021 £
Wages and salaries	478,654	470,202
Social security costs	31,396	29,026
Pension costs	11,988	9,250
	522,038	508,478

One employee earned between £70,000 - £80,000 per annum (2021: One).

The average employee head count during the year was made up as follows:

	2022 £	2021 £
Visitor attraction	24	25
Commercial trading	12	12
	36	37

Executive personnel

	2022 £	2021 £
Total remuneration	103,990	99,186

8. Net outgoing resources for the year

	2021 £	2020 £
This is stated after charging		
Amortisation	3,144	1,737
Depreciation	76,497	70,598
Auditors' remuneration	7,500	12,355

8.1

5. Support costs

Unrestricted Charitable Activity Costs

	Visitors Centre £	International ESD £	Other Projects £	Total funds 2022 £	Total funds 2021 £
Governance	12,738	-	-	12,738	10,883
Travel and entertaining	2,630	-	-	2,630	2,793
Premises expenses	65,308	-	-	65,308	51,729
Hire of equipment	1,682	-	-	1,682	3,920
Depreciation	2,673	-	-	2,673	2,328
Loss on disposal of assets	-	-	-	-	-
Telephone	3,302	-	-	3,302	3,325
Printing and stationery	8,140	-	-	8,140	7,077
Professional fees	4,906	-	-	4,906	4,676
Accountancy	5,015	-	-	5,015	4,254
General expenses	62,127	-	-	62,127	74,495
Bank and interest charges	9,724	-	-	9,724	8,273
Office repairs and maintenance	-	-	-	-	-
Staff costs	339,068	74,128	-	413,196	410,698
	517,313	74,128	-	591,441	584,451

All support costs are direct costs, for the basis of allocation, except for staff costs which are allocated on the basis of an estimate of the proportion of time spent.

4. Charitable activity costs

Activity:	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Visitor attraction centre						
Greenhouse costs	-	6,438	6,438	-	6,374	6,374
Wildlife and plant costs	-	35,172	35,172	-	29,874	29,874
Exhibit improvements	-	13,819	13,819	-	27,588	27,588
Advertising and public relations	-	12,174	12,174	-	5,485	5,485
Functions and events	-	3,575	3,575	-	2,789	2,789
Premises costs	-	142,080	142,080	-	87,671	87,671
Depreciation	-	76,966	76,966	-	70,009	70,009
Charges	-	14,000	14,000	-	8,071	8,071
	-	304,224	304,224	-	237,861	237,861
Voices of future generations	-	-	-	-	-	-
Schools essay competition	-	5,372	5,372	-	10,087	10,087
Support costs (Note 5)	-	591,441	591,441	-	584,451	584,451
Total charitable costs	-	901,037	901,037	-	832,399	832,399

3. Commercial trading operations and investment in subsidiary

The wholly owned trading subsidiary, The Living Rainforest Limited, which provides facilities and operates the gift shop and café, pays any distributable profits to the charity by gift aid. The charity owns the entire issued share capital of 100 ordinary shares of £1 each. The company registration number of the trading subsidiary is 02578937 and its registered office is The Living Rainforest, Hampstead Norreys, Thatcham, Newbury, Berkshire, RG18 0TN. A summary of the trading results is shown below.

Summary profit and loss account	Note	2022 £	2021 £
Turnover		195,383	91,102
Cost of sales	3.1	(214,086)	(146,262)
Administrative expenses		(62,740)	(71,769)
Other income		33,774	239,628
Interest payable		(3,049)	(1,535)
Net profit/(loss)		(50,718)	111,164
The assets and liabilities of the subsidiary were:			
Fixed assets		24,420	16,914
Intangible assets		883	1,039
Current assets		46,891	52,724
Creditors: amounts falling due within one year		(121,632)	(59,818)
Creditors: amounts falling due after more than one year		(27,214)	(36,793)
		(76,652)	(25,934)
Reserves			
Share capital		100	100
Share premium account		153,548	153,548
Profit and loss account		(230,300)	(179,582)
		(76,652)	(25,934)

3.1 Cost of sales

	2022 £	2021 £
Purchases	102,383	45,591
Staff costs	111,703	100,671
	214,086	146,262

2. Income from charitable activities

In the furtherance of education and the promotion of rainforest conservation

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Visitors Centre	-	608,308	608,308	-	262,634	262,634
Sustainable Futures exhibit	-	-	-	-	-	-
School Essays competition	-	-	-	-	-	-
Overseas projects	-	-	-	-	-	-
Growing space	10,000	-	10,000	35,000	-	35,000
Stream 4 Stream	2,000	-	2,000	15,657	-	15,657
Other income	-	31,794	31,794	-	312,190	312,190
	12,000	640,102	652,102	50,657	574,824	625,481

1. Accounting policies (continued)

1.11 Stock

Stock is included at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in first out basis.

1.12 Financial instruments

The Charity has only financial assets and liabilities that would qualify as basic financial instruments.

Basic financial assets, which include cash and debtors, are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities such as trade creditors, loans and finance leases are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest. Financial liabilities classified as payable within one year are not amortised.

An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

1.13 Fund accounting

General funds represent unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds incorporate grants and donations, which, although contributing towards the general objectives of the Charity, carry specific instructions by the donor as to how the monies should be applied. At the balance sheet date, the accumulated balance represents those sums which have yet to be applied in the manner instructed. The Trustees are of the opinion that there are sufficient liquid assets available to meet the Charity's obligations imposed by the restricted funds, all of which are short term, and that it is not necessary to appropriate assets into a separate fund.

1. Accounting policies (continued)

1.6 Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred on a straight line basis over the term of the lease.

1.7 Pension costs

The Charity operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they fall due, and are allocated against the restricted and unrestricted funds on a direct basis.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Tangible fixed assets

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

	Annual rate
Exhibits	5% – 25% on cost
Plants	15% on cost
Plant and equipment	15% -33% on cost
Leasehold improvements	Straight line over 20 years

The Charity operates a policy of only capitalising individual items costing over £400. Items costing less than this are expensed to the Statement of Financial Activities immediately.

1.10 Intangible fixed assets

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the cost or value of the asset can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Category	**Annual rate**
Website costs	10 years on cost

Based on our current P&L and cashflow forecasts, the Directors are confident that the company will continue in operational existence for the foreseeable future and in any event for more than 12 months. To help ensure successful delivery of our goals, risks and mitigation measures have also been clearly identified in the 2023 Risk Register.

It is the Directors' assessment that the use of the going concern basis in preparing these financial statements is appropriate.

1.4 Income

1.4.1 Charitable trading activities
Income from admission fees is included in income in the period to which it relates. Income from annual memberships is included in the income when received.

1.4.2 Commercial trading activities
Income from commercial activities is included in the period in which the group is entitled to receipt.

1.4.3 Donations and grants
Income from donations and grants, including capital grants, is included in incoming resources when the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably, except when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included until the pre-conditions for use have been met.

1.4.4 Interest receivable
Interest is included when receivable by the charity.

1.5 Expenditure
Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.5.1 Support costs
Support costs have been allocated between the charitable activities on the basis of an estimate of the proportion of time spent by staff on those activities, or on a direct basis depending on the nature of the expense. See note 5 for more details.

1. Accounting policies

Company information

Trust for Sustainable Living is a private charitable company limited by guarantee incorporated in England and Wales. The registered office is Hampstead Norreys, Thatcham, Newbury, Berkshire, RG18 0TN. The company registration number is 04020388 and the charity registration number is 1085057.

1.1 Accounting convention

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Section 1A of Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Trust for Sustainable Living meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

There are no material uncertainties regarding the Charity's ability to continue as a going concern.

Reference to the 'Charity' in these financial statements means the 'charitable company' and reference to the 'Trustees' means the 'directors'.

1.2 Group financial statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary The Living Rainforest Limited on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and SORP.

1.3 Going concern

These financial statements are prepared on the going concern basis.

Visitor numbers are now recovering and expected to make a strong recovery approaching pre-pandemic levels in FY2023. We have already seen this in school visit numbers and are working hard to achieve this is in general admissions as well.

Following the approval of a comprehensive Business Plan by the Board of Trustees in June 2022, it was agreed that this should be under constant review in order to reflect and adapt to changing circumstances. The plan to 2029 remains focused on:

1. securing the Living Rainforest centre's future
2. growing engagement and income, and
3. building support and partners

Statement of cash flow (continued)
For the year ended 30 September 2022

Analysis of cash and cash equivalents

	2022 £	2021 £
Adjustments for:		
Cash in hand	32,551	172,137
Overdraft facility repayable on demand	(26,179)	-
Net cash provided by (used in) operating activities	6,372	172,137

The notes on pages 17 to 33 form part of these financial statements.

TRUST FOR SUSTAINABLE LIVING

England & Wales - Charity number 1085057

Accounts

Company Registration No. 04020388 (England and Wales)
Charity Registration No. 1085057

Trust for Sustainable Living
(Company limited by guarantee)

Report of the trustees and financial statements
For the year ended 30 September 2021

Trust for Sustainable Living (company limited by guarantee)

Company general information

Directors	Mr C G Felton Mrs M-P Lloyd Dr B A Murrer Mr J Close Mr J Poole Mr T Heneveld Mrs P A Tomlinson Ms S M Jackson	
Senior Executive Personnel	Executive Director Finance Manager	Mr K Hansen Mrs S Wooden
Registered office	Hampstead Norreys Thatcham Berkshire RG18 0TN	
Company registration number	04020388	
Charity registration number	1085057	
Auditors	UHY Ross Brooke Suite I Windrush Court Abingdon Business Park Oxfordshire OX14 1SY	
Bankers	National Westminster Bank Plc Winchester Old Bank 105 High Street Winchester Hampshire SO23 9AW	

Trust for Sustainable Living (company limited by guarantee)

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2021 Trustees Report

The board of trustees, who are also directors of the charity for the purposes of Company Law, submit their annual report and the audited financial statements for the year ended 30 September 2021.

These accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" revised in 2019, relevant accounting standards and the Companies Act 2006.

Structure, Governance and Management

Recruitment and Appointment of Trustees

Trust for Sustainable Living, henceforth referred to as TSL was registered as a charity on 16 February 2001. It is incorporated as a company limited by guarantee, number 04020388 at Companies House. The charity is governed by its memorandum and articles dated 20 June 2000. The charity's wholly-owned trading subsidiary, The Living Rainforest Limited, henceforth referred to as TLR, is a company limited by shares and registered as company number 02578937 at Companies House.

A board of trustees of up to ten members administers the charity. The trustees who served during the period and up to the date of this report are set out below. Under the articles of association one third of the trustees must retire at each Annual General Meeting and being eligible they may offer themselves up for re-election by a vote of the members. Day-to-day decisions about the operation of the charity are made by the management staff employed by the charity. Strategic decisions are made by the board of trustees or its designated representative.

Members of the charitable company guarantee an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of guarantees as at 30 September 2021 was 7 (2020: 8). New trustees are actively recruited in order to allow the Board to enhance its skills in relevant areas such as education, conservation, communications, finance, fundraising, business, law and human resources development, and to replace out-going trustees. The Board regularly discusses potential new trustees at its quarterly meetings.

Induction and training of Trustees

New trustees are briefed by the Chair of the board of trustees or Executive Director on the background and activities of the charity upon joining. Incoming trustees are also made aware of Charity Commission guidelines on the roles and responsibilities of trustees.

Remuneration of key management personnel

Decisions relating to the pay and remuneration of the charity's key management personnel (i.e. Executive Director and Management Accountant) are made by the board of trustees or its designated representative, taking into account the remuneration rates in broadly equivalent positions in similar organisations.

Day-to-day management

The board of trustees delegates the day-to-day management of the charity to its Executive Director, Karl Hansen, who is supported in this task by the Management Accountant, Sarah Wooden, Senior Operations Manager, Rupert West, and Senior Finance Assistant , Paula Rhoads.

Board of trustees

The members of the board of trustees during the period were:
Mr J D E Close
Mr C G Felton
Mr T Heneveld
Miss S M Jackson (appointed 14 December 2021)
Mrs M-P Lloyd
Ms D McIntyre (resigned 25 June 2021)
Dr B A Murrer
Mr J S Poole
Mrs P A Tomlinson

Related Parties

TLR, the charity's wholly-owned trading subsidiary, provides facilities and operates the gift shop and café. Any distributable profits available are donated to the charity on an annual basis.

Objectives and activities

Charitable objects

The objects for which the charity was established are: the education of the public in relation to and the promotion of the conservation of the world's rainforests and other natural resources and animal species.

In support of these objects, TSL's vision is a world in which everyone is educated and empowered to achieve a sustainable future. TSL currently focuses on two main activity areas (international education for sustainable development and The Living Rainforest centre) to achieve 4 main outcomes:

- Support delivery of the UN Sustainable Development Goals
- Connect with youth and the teachers and parents who support them
- Educate and empower
- Make sustainability relatable

TSL works with a wide range of organisations and initiatives in pursuit of its charitable objectives. Internationally, these include United Nations agencies, international organisations, and a growing number of national, state and provincial governments. Nationally, back in the UK, these include the Association for Science and Discovery Centres, Eco Attractions Group, British and Irish Association of Zoos and Aquariums, Renaissance Foundation, Conservation Without Borders and ZooLab.

Public Benefit

TSL operates for the educational and sustainability benefit of societies around the world. In spite of the UK national lockdown, which saw the Living Rainforest education and visitor centre closed for nearly half a year and most staff furloughed, key aspects of public benefit in 2020/21 included:

- Engaging with 29,196 visitors to the Living Rainforest, while the centre was open with capacity restrictions (2020: 64,377); 228,932 individual website users (2020: 207,013); and 41 volunteers, including regular volunteers, interns and work experience students (2020: 32).
- Engaging with 2,023 children and teachers, who were actively involved in the TSL International Schools Essay Competition & Debates, Schools Sustainability Challenge, and Partner Power Summit (2020: 2,300)
- Working with a wide range of leading organisations and initiatives, both nationally and internationally, to drive long-term global improvements in Education for Sustainable Development (ESD)
- Promoting sustainable living, nature conservation and sustainable economic, social and environmental development in the UK and worldwide

Achievements and performance

Highlights over the year included:

- Continuing to grow our TSL International Education for Sustainable Development activities, building on the successful engagement of over 1 million people worldwide on social media in the previous year. The Partner Power Summit on Protecting Biodiversity in July 2021 attracted the direct online participation of over 1,200 students and teachers from 33 countries, and featured 30 speakers from 18 countries including scientists, youth leaders, country ambassadors and United Nations representatives. The summit included both interactive workshops and panel discussions and gained over 1 million interactions again globally and led to partnerships with Compass Education, Global Youth Biodiversity Network, Future Earth, ZooLab, and Conservation Without Borders.

- Returning to financial health, despite the challenges of COVID-19. Measures included: securing maximum financial support from all available public and private sources; managing with reduced staffing levels, particularly during the months spent in national lockdown; and opening new administrative offices in the village of Hampstead Norreys, including office space for six unemployed youth aged 16 to 24 to work as communications and marketing interns, with financial support from the UK Government Kickstart Scheme.

- Reopening The Living Rainforest centre when it was safe to do so, and launching new tropical rainforest exhibits on cloud forests, Cuvier's dwarf caimans and a Philippines water monitor.

Key activities

During the period, the key activities of the charity included:

1. Education for Sustainable Development

The 11th Annual TSL International Schools Essay Competition, Debate and Summit took place on 5-10 July, 2021.

For the second year in a row, the TSL International Schools Debates and Partner Power Summit events took place entirely online in order to support the broadest possible participation of schools around the world.

The 2021 events, themed around *Protecting Biodiversity*, attracted 1350 essay entries (2020: 1,100) from 59 countries (2020: 54), inspired 1,287 people from around the world to attend the Schools Debates & Summit (2020: 1000), and generated 1,019,419 social media engagements (2020: over 1 million).

An international panel awarded essay prizes in two age categories - primary (age 7-11) and secondary (age 12-17). The Grand Prize was awarded to Samantha Walker, a secondary school student from Eden College Durban, South Africa, for her essay entitled *Two Possibilities of 2050*. A complete list of winners is available on the TSL website, together with links to the top prize-winning entries.

The Sustainability Challenge relaunched after a year off due to COVID-19. We held two competitions in 2021, with a few key changes in the format from previous years. The first is that we have opened up the age range to include people of all ages across 4 categories (7-11, 12-17, 18+ and Teachers) for the first time to appeal to a broader audience. The second change was that the winning videos would be selected via social media votes, so after judges selecting what they thought were the top few entries in each age category, these shortlisted videos were shared on TSL social media, and we recorded the number of views, interactions and comments to identify the winners. The first video competition (linked to the COP15 Biodiversity summit and our Protecting Biodiversity Summit) asked for 1-minute videos to world leaders on 'the need to protect biodiversity'. This received a total of 51 entries from 21 countries and the top 8 videos received 18,108 social media interactions. The overall winner was a British teacher working at an Indonesian school. The second 1-minute competition was linked to COP26 and held in partnership with Conservation Without Borders on theme of 'The need to combat the climate crisis and drive a green revolution'. This received 86 entries from 17 countries. The top 11 videos received 33,894 social media interactions and the four category winning entries were shown by Conservation Without Borders at their booth in the Green Room at the COP26 conference in Glasgow. The overall winner was a primary student from Turkey.

2. Living Rainforest centre

The Living Rainforest visitor centre in Hampstead Norreys, Berkshire offers a unique and inspiring educational space in which to appreciate the biological diversity of the world's tropical rainforests and explore the links between plants, animals, people and sustainable living.

Sadly, the Living Rainforest visitor centre welcomed only 29,196 visitors over the year, as a result of over five months of mandatory closure linked to the Covid-19 national lockdown. Visitors included 27,495 members of the general public and 1,701 children on National Curriculum linked school visits. School visits in particular suffered due to disruptions in the wider national education system and the need for schools to reduce the potential for Covid transmission.

Over the course of the year, the charity benefited from the active involvement of 41 (2020: 23) regular volunteers who assisted in areas including plant and animal care, education and events, PR, site maintenance, management and administration.

Special Thanks

The Trustees wish to record their appreciation to the staff and volunteers, whose passion and dedication to the work of TSL and the Living Rainforest is warmly recognised.

Our gratitude also goes out to the many individuals and organisations who supported our work during the year. Our "Stream4Stream" campaign to provide an enriched riverine habitat for our animals was generously supported by many members of the community, with special thanks to the Hampstead Norreys Community Shop and James Myers for their sizeable donations.

Our annual members and other donors who agreed to gift aid enabled us to benefit from £43,410 (2020: £56,580) in charitable tax reclaims. We also wish to record our gratitude to the Greenham Trust, Squire Trust, Waitrose and SkyCares for their generous donations, and to the UK Government for a range of Covid-related financial support including the Furlough Scheme and Zoo Support Fund. We would also like to thank Fishers of Newbury for their continued and generous donations of fresh food for our animals.

Plans for 2021/22

Highlights include:

- An organisation-wide strategic education review
- Launch of our new global online TSL Community and Living Rainforest app
- The carefully managed return of School Visits to the Living Rainforest centre
- Launch of a strategy to make the Living Rainforest centre zero-carbon within 5 years

Annual Financial Review

Our total reserves as at 30 September 2021 were £442,574 (2020: £293,552) and of these funds £53,793 (2020: £3,887) were restricted funds.

2020-21 was our second financial year disrupted by Covid-related national lockdowns. The Living Rainforest visitor centre was shut to the public for over 5 months and for the remainder of time, visitor numbers and school parties were restricted, reducing our normal revenue streams. Fortunately we received additional external support from DEFRA (£303k) and West Berkshire Council (£19k), plus a £250k business interruption insurance payout which enabled us to maintain a steady cashflow and restore our total reserves to pre-pandemic levels.

Free reserves policy

The board of Trustees reviews the reserves policy on an annual basis.

The long-term policy is that current free reserves (unrestricted current assets less unrestricted current creditors) should be sufficient to cover 3 months' normal operating expenditure for the group (£225,000), plus an additional 10% contingency to cover general fluctuations in expenditure, totalling £247,500 of current free reserves. In the short to medium term (1to 3 years), it was not possible to secure that level of reserves so the aim was to cover 1 month of operating costs plus an additional 10% contingency to cover general fluctuations in expenditure, totalling £83,000 of current free reserves.

As at 30th September 2021, the unrestricted reserves were £388,781 (2020: £289,665) and the current free reserves were £126,442 (2020: -£34,605 in deficit). Our free reserves were sufficient to meet 1.5 months of operating expenditure and therefore currently exceed our short-term policy.

Trading subsidiary

The activities of the Trust's wholly-owned trading subsidiary, The Living Rainforest Ltd, are integral to the delivery of key aspects of the Trust for Sustainable Living's activities, including: the current leasehold of the Living Rainforest visitor centre; the shop and café functions which are important aspects of the overall visitor experience, and the sharing of staff resource across both entities. While the Trustees believe that the parent charity would in fact be worse off financially without these important subsidiary functions, the charity will continue to strive to generate profits in its trading subsidiary wherever possible.

Principal risks and uncertainties

The board of trustees has considered a risk register to review the major risks facing the charity and is satisfied that systems have been established to mitigate those risks. The top risks identified in the risk register were: Covid-19 and other epidemics; extreme weather; aging building infrastructure, and cost inflation.

Key factors affecting future financial performance include the need for:

- resilience planning to help withstand future extreme public health and weather events, including exploring possibilities for income diversification over the medium and long term
- regular repair and renewal of aging infrastructure through strategic reinvestment, fundraising and borrowing

- financial planning to help reduce uncertainties relating to rising costs, particularly energy costs

Public Benefit
The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

Responsibilities of the board of trustees

The board of trustees are responsible for preparing their report and the financial statements in accordance with applicable law and regulations.

Company law requires the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the group as at the balance sheet date and of the incoming resources and application of resources, including income and expenditure, of the group for the financial year. In preparing those financial statements, the board of trustees are required too:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The board of trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The board of trustees is also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Ross Brooke Limited have expressed their willingness to be re-appointed as auditors of the charity.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the board of trustees on 22/3/22 and signed on its behalf by:

.....
Barry Murrer
Director

Independent auditors report to the members
For the year ended 30 September 2021

Opinion

We have audited the financial statements of Trust for Sustainable Living (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 30 September 2021 which comprise the consolidated statement of financial activities, balance sheets, statement of cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 30 September 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- the group or parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We have considered:
    - the nature of the charity and sector, control environment and operating performance;
    - the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
    - any matters we identified having reviewed the charity's policies and procedures relating to:
        - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
        - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
        - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
    - the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as the disclosure of adjusting items. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context were the Companies Act, Charities Act and tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/Auditorsresponsibilitieses.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

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Caroline Webster (Senior Statutory Auditor)
For and on behalf of UHY Ross Brooke,
Statutory Auditor

UHY Ross Brooke
Suite I
Windrush Court
Abingdon Business Park
Oxon
OX14 1SY

Date: 27th June 2022

Trust for Sustainable Living (company limited by guarantee)

Consolidated statement of financial activities
(incorporating an income and expenditure account)
For the year ended 30 September 2021

	Notes	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Income from:							
Donations		-	56,774	56,774	-	73,061	73,061
Grants	2	-	354,326	354,326	-	101,728	101,728
Charitable activities	2	50,657	574,824	625,481	28	539,389	539,417
Other trading activities	3	-	91,102	91,102	-	149,067	149,067
Total income		50,657	1,077,026	1,127,683	28	863,245	863,273
Expenditure on:							
Raising funds	3.1	-	146,262	146,262		212,506	212,506
Charitable activities	4	-	832,399	832,399	57,381	697,118	754,499
Total expenditure		-	978,661	978,661	57,381	909,624	967,005
Net income/(expenditure) for the year		50,657	98,365	149,022	(57,353)	(46,379)	(103,732)
Transfer between funds		(751)	751	-	(121,091)	121,091	
Reconciliation of funds							
Net movement in funds		49,906	99,116	149,022	(178,444)	74,712	(103,732)
Total funds brought forward		3,887	289,665	293,552	182,331	214,953	397,284
Total funds carried forward	21/22	53,793	388,781	442,574	3,887	289,665	293,552

The notes on pages 15 to 31 form part of these financial statements.

Trust for Sustainable Living (company limited by guarantee)

Consolidated Comparative statement of financial activities
(incorporating an income and expenditure account)
For the year ended 30 September 2020

	Notes	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Income from:							
Donations		-	73,061	73,061	-	86,442	86,662
Grants	2	-	101,728	101,728	-	-	-
Charitable activities	2	28	539,389	539,417	17,539	668,879	686,418
Other trading activities	3	-	149,067	149,067	-	246,685	246,685
Total income		28	863,245	863,273	17,539	1,002,006	1,019,545
Expenditure on:							
Raising funds	3.1		212,506	212,506	-	209,867	209,867
Charitable activities	4	57,381	697,118	754,499	68,354	760,748	829,102
Total expenditure		57,381	909,624	967,005	68,354	970,615	1,038,969
Net income/(expenditure) for the year		(57,353)	(46,379)	(103,732)	(50,815)	31,391	(19,424)
Transfer between funds		(121,091)	121,091		7,312	(7,312)	-
Reconciliation of funds							
Net movement in funds		(178,444)	74,712	(103,732)	(43,503)	24,079	(19,424)
Total funds brought forward		182,331	214,953	397,284	225,834	190,874	416,708
Total funds carried forward	21/22	3,887	289,665	293,552	182,331	214,953	397,284

Balance sheet
For the year ended 30 September 2021

	Notes	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Fixed assets					
Tangible	9	424,727	458,031	407,813	439,856
Intangible	10	13,592	13,714	12,553	12,519
Investments	11	-	-	100	100
Current assets					
Stocks		22,096	11,880	-	-
Debtors	12	42,828	41,931	70,394	130,893
Cash at bank and in hand		172,137	29,538	143,415	14,161
		237,061	83,349	213,809	145,054
Creditors: amounts falling due within one year	13	(110,619)	(117,954)	(80,273)	(69,858)
Net current (liabilities)/assets		126,442	(34,605)	133,536	75,196
Total assets less current liabilities		564,761	437,140	554,002	527,671
Creditors: amounts falling due after more than one year	14	(122,187)	(143,588)	(85,394)	(96,921)
		442,574	293,552	468,608	430,750
Funds					
Restricted funds	22	53,793	3,887	53,793	3,887
Unrestricted funds	21	414,815	426,863	414,815	426,863
Non- charitable trading funds		(26,034)	(137,198)		-
		442,574	293,552	468,608	430,750

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 22/3/22

Barry Murrer
Director

The notes on pages 15 to 31 form part of these financial statements.

Company Registration No. 04020388

Trust for Sustainable Living (company limited by guarantee)

Statement of cash flow
For the year ended 30 September 2021

	2021 £	2020 £
Cash flows from operating activities:		
Net cash provided by (used in) activities	204,446	(24,947)
Cash flows from investing activities:		
Purchase of property, plant and equipment and intangible assets	(38,909)	(14,811)
Net cash provided by (used in) investing activities	(38,909)	(14,811)
Cash flow from financing activities:		
New borrowings	-	50,000
Repayment of borrowing	(14,735)	(10,434)
Net cash provided by (used in) financing activities	(14,735)	39,566
Change in cash and cash equivalents in the reporting period	150,802	(192)
Cash and cash equivalents at the beginning of the reporting period	21,335	21,527
Cash and cash equivalents at the end of the reporting period	172,137	21,335

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure for the reporting period)(as per the statement of financial activities)	149,022	(103,732)
Adjustments for:		
Depreciation/amortisation charges	72,335	71,725
Loss/(profit) on sale of fixed assets	-	5,505
(Increase)/decrease in stocks	(10,217)	4,360
(Increase)/decrease in debtors	(896)	12,503
Increase/(decrease) in creditors	(5,798)	(15,308)
Net cash provided by (used in) operating activities	204,446	(24,947)

Statement of cash flow (continued)
For the year ended 30 September 2021

Analysis of cash and cash equivalents

	2021 £	2020 £
Adjustments for:		
Cash in hand	172,137	29,538
Overdraft facility repayable on demand	-	(8,203)
Net cash provided by (used in) operating activities	172,137	21,335

The notes on pages 16 to 32 form part of these financial statements.

1. Accounting policies

Company information

Trust for Sustainable Living is a private charitable company limited by guarantee incorporated in England and Wales. The registered office is Hampstead Norreys, Thatcham, Newbury, Berkshire, RG18 0TN. The company registration number is 04020388 and the charity registration number is 1085057.

1.1 Accounting convention

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Section 1A of Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Trust for Sustainable Living meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

There are no material uncertainties regarding the Charity's ability to continue as a going concern.

Reference to the 'Charity' in these financial statements means the 'charitable company' and reference to the 'Trustees' means the 'directors'.

1.2 Group financial statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary The Living Rainforest Limited on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and SORP.

1.3 Going concern

These financial statements are prepared on the going concern basis.

As a result of continued public safety-related restrictions in response to Covid-19, visitor numbers for both school visits and the general public continued to be restricted in the new financial year, thus reducing income and resulting in the business drawing on its cash reserves. Fortunately, visitor numbers are now recovering and expected to make a full recovery to pre-pandemic levels in FY2023.

Following a careful analysis, the Directors have approved a comprehensive Business Plan which defines a 3-pronged development strategy to 2029, including clear short, medium and long term targets to:

1. secure the Living Rainforest centre's future
2. grow engagement and income, and
3. build support and partners

Based on the actions and P&L and cashflow forecasts contained in the business plan, the Directors are confident that the company will continue in operational existence for the foreseeable future and in any event for more than 12 months. To help ensure successful delivery of the plan, risks and mitigation measures have also been clearly identified.

It is the Directors' assessment that the use of the going concern basis in preparing these financial statements is appropriate.

1.4 Income

1.4.1 Charitable trading activities
Income from admission fees is included in income in the period to which it relates. Income from annual memberships is included in the income when received.

1.4.2 Commercial trading activities
Income from commercial activities is included in the period in which the group is entitled to receipt.

1.4.3 Donations and grants
Income from donations and grants, including capital grants, is included in incoming resources when the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably, except when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included until the pre-conditions for use have been met.

1.4.4 Interest receivable
Interest is included when receivable by the charity.

1.5 Expenditure
Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.5.1 Support costs
Support costs have been allocated between the charitable activities on the basis of an estimate of the proportion of time spent by staff on those activities, or on a direct basis depending on the nature of the expense. See note 5 for more details.

1. **Accounting policies (continued)**

1.6 Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred on a straight line basis over the term of the lease.

1.7 Pension costs

The Charity operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they fall due, and are allocated against the restricted and unrestricted funds on a direct basis.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Tangible fixed assets

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

	Annual rate
Exhibits	5% – 25% on cost
Plants	15% on cost
Plant and equipment	15% -33% on cost
Leasehold improvements	Straight line over 20 years

The Charity operates a policy of only capitalising individual items costing over £400. Items costing less than this are expensed to the Statement of Financial Activities immediately.

1.10 Intangible fixed assets

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the cost or value of the asset can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Category	**Annual rate**
Website costs	10 years on cost

1. Accounting policies (continued)

1.11 Stock

Stock is included at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in first out basis.

1.12 Financial instruments

The Charity has only financial assets and liabilities that would qualify as basic financial instruments.

Basic financial assets, which include cash and debtors, are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities such as trade creditors, loans and finance leases are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest. Financial liabilities classified as payable within one year are not amortised.

An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

1.13 Fund accounting

General funds represent unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds incorporate grants and donations, which, although contributing towards the general objectives of the Charity, carry specific instructions by the donor as to how the monies should be applied. At the balance sheet date, the accumulated balance represents those sums which have yet to be applied in the manner instructed. The Trustees are of the opinion that there are sufficient liquid assets available to meet the Charity's obligations imposed by the restricted funds, all of which are short term, and that it is not necessary to appropriate assets into a separate fund.

2. Income from charitable activities

In the furtherance of education and the promotion of rainforest conservation

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Visitors Centre	-	262,634	262,634	--	440,985	440,985
Sustainable Futures exhibit	-	-	-	-	-	-
School Essays competition	-	-	-	28	-	28
Overseas projects	-	-	-	-	-	-
Growing space	35,000	-	35,000	-	-	-
Stream 4 Stream	15,657	-	15,657	-	-	-
Other income	-	312,190	312,190	-	98,404	98,804
	50,657	574,824	625,481	28	539,389	539,417

Other Income

Other income includes monies received from the furlough scheme (£61,190) and monies received from the business interruption insurance claim (£250,000).

Grants

During the year £303,457 was received from Defra , this was a COVID-19 – ZOO support fund grant, £19,630 of which were underspent and due to DEFRA at the year end. This has been repaid on 29th October 2021. Also £27,357 was received from West Berkshire for COVID-19 support.

3. Commercial trading operations and investment in subsidiary

The wholly owned trading subsidiary, The Living Rainforest Limited, which provides facilities and operates the gift shop and café, pays any distributable profits to the charity by gift aid. The charity owns the entire issued share capital of 100 ordinary shares of £1 each. The company registration number of the trading subsidiary is 02578937 and its registered office is The Living Rainforest, Hampstead Norreys, Thatcham, Newbury, Berkshire, RG18 0TN. A summary of the trading results is shown below.

Summary profit and loss account	Note	2021 £	2020 £
Turnover		91,102	149,067
Cost of sales	3.1	(146,262)	(212,506)
Administrative expenses		(71,769)	(93,956)
Other income		239,628	88,756
Interest payable		(1,535)	(1,054)
Net profit/(loss)		111,164	(69,693)
The assets and liabilities of the subsidiary were:			
Fixed assets		16,914	18,175
Intangible assets		1,039	1,195
Current assets		52,724	28,379
Creditors: amounts falling due within one year		(59,818)	(138,180)
Creditors: amounts falling due after more than one year		(36,793)	(46,667)
		(25,934)	(137,098)
Reserves			
Share capital		100	100
Share premium account		153,548	153,548
Profit and loss account		(179,582)	(290,746)
		(25,934)	(137,098)

3.1 Cost of sales

	2021 £	2020 £
Purchases	45,591	84,656
Staff costs	100,671	127,850
	146,262	212,506

4. Charitable activity costs

Activity:	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Visitor attraction centre						
Greenhouse costs	-	6,374	6,374		2,798	2,798
Wildlife and plant costs	-	29,874	29,874		25,398	25,398
Exhibit improvements	-	27,588	27,588		3,776	3,776
Advertising and public relations	-	5,485	5,485		18,496	18,496
Functions and events	-	2,789	2,789		2,122	2,122
Premises costs	-	87,671	87,671		48,972	48,972
Depreciation	-	70,009	70,009	53,360	14,723	68,083
Charges	-	8,071	8,071		7,231	7,231
	-	237,861	237,861	53,360	123,516	176,876
Voices of future generations	-	-	-	-	-	-
Schools essay competition	-	10,087	10,087	4,021	-	4,021
Support costs (Note 5)	-	584,451	584,451	-	573,602	573,602
Total charitable costs	-	832,399	832,399	57,381	697,118	754,499

5. Support costs

Unrestricted Charitable Activity Costs

	Visitors Centre £	International ESD £	Other Projects £	Total funds 2021 £	Total funds 2020 £
Governance	10,883	-	-	10,883	13,737
Travel and entertaining	1,526	1,267	-	2,793	2,451
Premises expenses	51,729	-	-	51,729	83,906
Hire of equipment	3,920	-	-	3,920	5,928
Depreciation	2,328	-	-	2,328	3,643
Loss on disposal of assets	-	-	-	-	5,505
Telephone	3,325	-	-	3,325	4,473
Printing and stationery	7,077	-	-	7,077	8,013
Professional fees	4,676	-	-	4,676	2,024
Accountancy	4,254	-	-	4,254	4,533
General expenses	74,495	-	-	74,495	48,258
Bank and interest charges	8,273	-	-	8,273	10,036
Office repairs and maintenance	-	-	-	-	-
Staff costs	344,763	65,935	-	410,698	381,095
	517,249	67,202	-	584,451	573,602

All support costs are direct costs, for the basis of allocation, except for staff costs which are allocated on the basis of an estimate of the proportion of time spent.

6. Auditors remuneration

	Total funds 2021 £	Total funds 2020 £
Audit fees	12,355	12,355

7. Staff costs and trustees' remuneration

	2021 £	2020 £
Wages and salaries	470,202	460,183
Social security costs	29,026	33,571
Pension costs	9,250	7,644
	508,478	501,398

One employee earned between £70,000 - £80,000 per annum. This year no employee earned between £60,000 - £70,000 per annum (2020: One).

The average employee head count during the year was made up as follows:

	2021 £	2020 £
Visitor attraction	25	25
Commercial trading	12	15
	37	40

Executive personnel

	2021 £	2020 £
Total remuneration	99,186	120,762

8. Net outgoing resources for the year

	2021 £	2020 £
This is stated after charging		
Amortisation	1,737	1,736
Depreciation	70,598	69,989
Auditors' remuneration	12,355	12,355

9. Tangible fixed assets: Group

	Plants £	Plant & equipment £	Exhibits £	Improvements to property £	Total £
Cost					
1 October 2020	5,546	208,209	294,301	1,201,792	1,709,848
Additions	-	7,335	-	29,959	37,294
Disposals	-	-	-	-	-
30 September 2021	5,546	215,544	294,301	1,231,751	1,747,142
Depreciation					
1 October 2020	5,546	197,663	130,005	918,603	1,251,817
Charge for the year	-	4,308	17,752	48,538	70,598
Disposals	-	-	-	-	-
30 September 2021	5,546	201,971	147,757	967,141	1,322,415
Net book values					
30 September 2021	-	13,573	146,544	264,610	424,727
30 September 2020	-	10,546	164,296	283,189	458,031

Tangible fixed assets: Charity

	Plants £	Plant & equipment £	Exhibits £	Improvements to property £	Total £
Cost					
1 October 2020	5,546	160,480	294,301	916,027	1,376,354
Additions	-	6,426	-	29,959	36,385
Disposals	-	-	-	-	
30 September 2021	5,546	166,906	294,301	945,986	1,412,739
Depreciation					
1 October 2020	5,546	150,802	130,005	650,145	936,498
Charge for the year	-	3,831	17,752	46,845	68,428
Disposals	-	-	-	-	-
30 September 2021	5,546	154,633	147,757	696,990	1,004,926
Net book values					
30 September 2021	-	12,273	146,544	248,996	407,813
30 September 2020	-	9,678	164,296	265,882	439,856

10. Intangible fixed assets: Group

	Website £	Total £
Cost		
1 October 2020	17,367	17,367
Additions	1,615	1,615
30 September 2021	18,982	18,982
Depreciation		
1 October 2020	3,653	3,653
Charge for the year	1,737	1,737
30 September 2021	5,390	5,390
Net book values		
30 September 2021	13,592	13,592
30 September 2020	13,714	13,714

Intangible fixed assets: Charity

	Website £	Total £
Cost		
1 October 2020	15,808	15,808
Additions	1,615	1,615
30 September 2021	17,423	17,423
Depreciation		
1 October 2020	3,289	3,289
Charge for the year	1,581	1,581
30 September 2021	4,870	4,870
Net book values		
30 September 2021	12,553	12,553
30 September 2020	12,519	12,519

11. Investments

	£
Investment in subsidiary	100
Net book value at 30 September 2021 and 30 September 2020	100

Details of the investment are shown in note 3.

12. Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	3,023	5,620	3,023	5,620
Prepayments	17,645	16,766	15,739	15,643
Other debtors	22,160	19,545	22,160	19,546
Amount due from subsidiary	-	-	29,472	90,084
	42,828	41,931	70,394	130,893

13. Creditors: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans and overdrafts	27,054	28,589	17,054	17,053
Trade creditors	28,074	35,127	11,862	17,650
Other taxes and social security	6,871	31,139	6,871	21,430
Other creditors	48,620	23,099	44,486	13,725
	110,619	117,954	80,273	69,858

The bank loan and overdraft is secured on the assets of TSL.

14. Creditors: amounts falling due after more than one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loan	122,187	143,588	85,394	96,921
	122,187	143,588	85,394	96,921

A loan for £175,000 was taken out in settlement of the EU liability during March 2014, originally the loan had been for £190,000 in March 2012, this is secured on the property operated by the group and its associated assets. The repayment date of the loan is 11 April 2027. Last year, the Living Rainforest received a bounce back loan for £ 50,000, this is a 6 year loan, no repayments were due in the first 12 months. Interest is charged at a rate of 2.5 %. The first repayment was in June 2021.

15. Operating lease commitments

Lessee
At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2021	2020
	£	£
Less than 1 year	31,212	6,689
1 – 5 years	100,429	25,000
More than 5 years	42,500	47,500
	174,141	79,189

16. Transactions with trustees

No trustees have been paid any remuneration or received any other benefits from employment with the Charity or a related entity.

During the year, one (2020: two) trustee received expenses totalling £125 (2020: £211) in respect of essay reading costs incurred.

17. Related party transactions

During the year, The Living Rainforest Limited, a 100% owned subsidiary recharged general overhead of £49,701 (2020: £49,799), relating to the Charity's base of operations at Hampstead Norreys.

As the year end The Living Rainforest Limited owed The Trust for Sustainable Living £29,471 (2020: £90,084).

During the year Trust for Sustainable Living recognised costs totalling £1,000 (2020: £750) from Eco Attractions Group Limited, a company K Hansen is a director of. No amounts were outstanding at the year end.

During the year Trust for Sustainable Living recognised costs totalling £5,658 (2020: £720) from Gardner Leader LLP, a limited liability partnership C Felton is a Partner of. At the year end there was a balance held on behalf of the Charity by Gardner Leader LLP totalling £551 (2020: £5,380).

During the year Trust for Sustainable Living recognised costs totalling £400 (2020: £440) invoiced from Carol Hansen, the wife of Karl Hansen and £200 invoiced from Klara Hansen, the daughter of Karl Hansen for essay reading services.

£125 (2020: £20) was invoiced from Jonathon Poole, a trustee, for essay reading services.

18. Reserves

As noted in the accounting policies, Trust for Sustainable Living (TSL) has taken advantage of Section 408 of the Companies Act 2006 from the requirement to present a company income and expenditure account. The net incoming resources for TSL for the year were £ 37,858 (2020: £34,039 outgoing).

19. Control

The company is controlled by the board of trustees.

20. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible and intangible fixed assets	29,834	408,485	438,319
Current assets	126,407	110,654	237,061
Creditors	(102,448)	(130,358)	(232,806)
At 30 September 2021	53,793	388,781	442,574

21. Group net funds movement summary

	Restricted Funds £	Unrestricted Funds £	Total Funds £
As at 1 October 2020	3,887	289,665	293,552
Income	50,657	1,077,026	1,127,683
Expenditure	-	(978,661)	(978,661)
Transfer between funds	(751)	751	-
As at 30 September 2021	53,793	388,781	442,574

22. Restricted funds

	At 1 October 2020 £	Income £	Expenditure £	Transfer £	At 30 September 2021 £
Millennium Commission & Renewable Energy	-	-	-	-	-
Schools Essay Competition	-	-	-	-	-
Voices of Future Generations	1,057	-	-	(626)	431
Small Islands Exhibit	-	-	-	-	-
Sustainable Futures	-	-	-	-	-
Growing Spaces	1,056	35,000	-	(124)	35,932
Overseas Projects	1,774	-	-	-	1,774
Stream 4 Stream	-	15,657	-	-	15,657
Balance carried forward at 30 September 2021	3,887	50,657	-	(750)	53,793

The restricted funds related to fixed assets have been transferred to unrestricted funds as the obligations have been discharged.

The restricted funds relate to:-

Voices of Future Generations
A joint project "Voices of Future Generations" with the goal of publishing a series of children's books with international partners including UNESCO.

Growing Spaces
Income received from SEND (Special Education Needs). This is part of the Greenham Common Trust grant of £25,000 that we will get if we match fund the amount.

Overseas Project
Money that we have received in donations that we will pass on to designated overseas projects.

Stream 4 Stream
Money raised to build a stream in the Living Rainforest.

23 Changes in net debt

	At 1 October 2020	Cashflows	Other non-cash changes	Foreign Exchange	At 30 September 2021
	£	£	£	£	£
Cash at bank and in hand	29,538	142,599	-	-	172,137
Overdraft	(8,203)	8,203	-	-	-
Total as at 30th September 2021	21,335	150,802	-	-	172,137

TRUST FOR SUSTAINABLE LIVING

England & Wales - Charity number 1085057

Accounts

Company Registration No. 04020388 (England and Wales)
Charity Registration No. 1085057

Trust for Sustainable Living
(Company limited by guarantee)

Report of the trustees and financial statements
For the year ended 30 September 2020

Trust for Sustainable Living (company limited by guarantee)

Company general information

Directors	Dr M-C Cordonier Segger (resigned 26th August 2020) Mr C G Felton Mrs M-P Lloyd Dr B A Murrer Ms D McIntyre Mr J Close Mr J Poole Mr T Heneveld (appointed 17th December 2019) Mrs P A Tomlinson (appointed 15th September 2020)	
Senior Executive Personnel	Executive Director	Mr K Hansen
	Finance	Mr N Ford (Resigned November 2020) Mrs S Wooden (Appointed December 2020)
Registered office	Hampstead Norreys Thatcham Berkshire RG18 0TN	
Company registration number	04020388	
Charity registration number	1085057	
Auditors	Ross Brooke Limited Suite I Windrush Court Abingdon Business Park Oxfordshire OX14 1SY	
Bankers	National Westminster Bank Plc Winchester Old Bank 105 High Street Winchester Hampshire SO23 9AW	

Trust for Sustainable Living (company limited by guarantee)

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2020 Trustees Report

The board of trustees, who are also directors of the charity for the purposes of Company Law, submit their annual report and the audited financial statements for the year ended 30 September 2020.

These accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" revised in 2019, relevant accounting standards and the Companies Act 2006.

Structure, Governance and Management

Recruitment and Appointment of Trustees

Trust for Sustainable Living, henceforth referred to as TSL was registered as a charity on 16 February 2001. It is incorporated as a company limited by guarantee. The charity is governed by its memorandum and articles dated 20 June 2000. The charity's wholly-owned trading subsidiary, The Living Rainforest Limited, henceforth referred to as TLR, is a company limited by shares and registered as company number 02578937 at Companies House.

A board of trustees of up to ten members administers the charity. The trustees who served during the period and up to the date of this report are set out below. Under the articles of association one third of the trustees must retire at each Annual General Meeting and being eligible they may offer themselves up for re-election by a vote of the members. Day-to-day decisions about the operation of the charity are made by the management staff employed by the charity. Strategic decisions are made by the board of trustees or its designated representative.

Members of the charitable company guarantee an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of guarantees as at 30 September 2020 was 8 (2019: 7). New trustees are actively recruited in order to allow the Board to enhance its skills in relevant areas such as education, conservation, communications, fundraising, business, law and strategic development, and to replace out-going trustees. The Board regularly discusses potential new trustees at its quarterly meetings.

Induction and training of Trustees

New trustees are briefed by the Chair of the board of trustees or Executive Director on the situation of the charity upon joining. Incoming trustees are also made aware of Charity Commission guidelines on the roles and responsibilities of trustees.

Remuneration of key management personnel

Decisions relating to the pay and remuneration of the charity's key management personnel (i.e. Executive Director and Management Accountant) are made by the board of trustees or its designated representative, taking into account the remuneration rates in broadly equivalent positions in similar organisations.

Day-to-day management

The board of trustees delegates the day-to-day management of the charity to its Executive Director, Karl Hansen, who is supported in this task by the Management Accountant, Sarah Wooden, Senior Operations Manager, Rupert West, and Senior Finance Assistant , Paula Rhoads.

Board of trustees

The members of the board of trustees during the period were:
Dr M-C Cordonier Segger (resigned 26th August 2020)
Mr J D E Close
Mr C G Felton
Mr T Heneveld (appointed 17th December 2019)
Mrs M-P Lloyd
Ms D McIntyre
Dr B A Murrer
Mr J S Poole
Mrs P A Tomlinson (appointed 15th September 2020)

Related Parties

TLR, the charity's wholly-owned trading subsidiary, provides facilities and operates the gift shop and café. Any distributable profits available are donated to the charity on an annual basis.

Objectives and activities

Charitable objects

The objects for which the charity was established are: the education of the public in relation to and the promotion of the conservation of the world's rainforests and other natural resources and animal species.

In support of these objects, TSL's vision is a world in which everyone is educated and empowered to achieve a sustainable future. TSL works across two key areas (International Education for Sustainable Development and The Living Rainforest centre) to achieve 4 main outcomes:

- Support delivery of the UN Sustainable Development Goals
- Connect with youth and the teachers and parents who support them
- Educate and empower
- Make sustainability relatable

TSL works with a wide range of organisations and initiatives in pursuit of its charitable objectives. Internationally, these include United Nations agencies (e.g. UNESCO , UNDP, UNFCCC, CBD, UNCCD and UNEP), governments and their agencies (e.g. the Seychelles Ministries of Education, Agriculture, Climate Change and Environment, National Botanical Gardens Foundation and the government of British Columbia, Canada). Nationally in the UK, these include the Association for Science and Discovery Centres, Eco Attractions Group, British and Irish Association of Zoos and Aquariums, Renaissance Foundation and West Berkshire SEND Providers Forum.

Public Benefit

TSL operates for the educational and sustainability benefit of societies around the world. Key aspects of public benefit in 2019/20 included:

- Engaging with 64,377 visitors to the Living Rainforest centre, while open (2019: 98,156); 207,013 individual website users (2019: 195,100); 32 volunteers (2019: 60) and over 2,300 children and teachers involved in the TSL International Schools Essay Competition & Debates, Schools Sustainability Challenge, and Partner Power Summit (2019: 1,802)
- Working with leading organisations and initiatives, both nationally and internationally, to drive a long-term global improvement in Education for Sustainable Development (ESD)
- Promoting nature conservation, sustainable development and sustainable living

Achievements and performance

Highlights over the year included:

- agreeing a long-term strategy to help guide the charity's future development to 2030;

- achieving an excellent start to the financial year (Oct 2019 to mid-March 2020), which saw YTD visitor numbers increase by over 10,000 and YTD visitor centre income increase by around 25%, although this was followed by the first Covid lockdown and complete disappearance of all normal visitor centre revenues;

- responding to the Covid crisis in a proactive and resilient manner to help safeguard the charity's programs and beneficiaries. With the visitor centre closed from 22 March in line with Government directives, most staff were put on furlough leave except for core animal/plant care and management/administrative staff. Our Covid-19 response focused on securing maximum financial support from all available government and other sources, managing staff arrangements and welfare during the crisis, and developing reopening plans, while operating on highly constrained staffing levels.

- moving the International Schools' Debates and Summit online for the 10th anniversary of the TSL International Schools' Competitions, as planned pre-Covid to reduce barriers to global participation. The "Partner Power" themed event attracted the direct participation of over 1,000 students and teachers from around the world and generated over 1 million social media engagements including over half a million video thru-plays. Featured guests included the President of the Seychelles (Danny Faure), the Executive Directors of the UN Framework Convention on Climate Change (Patricia Espinosa) and UN Convention on Biological Diversity (Elizabeth Maruma Mrema) and Time Magazine's 2021 "Kid of the Year" (Gitanjali Rao).

Key points relating to strategic aims

1. Inspire people to learn about and get involved with sustainable development

The Living Rainforest visitor centre in Hampstead Norreys, Berkshire offers a unique and inspiring educational space in which to appreciate the biological diversity of the world's tropical rainforests and explore the links between plants, animals, people and sustainable living.

The Living Rainforest visitor centre welcomed 64,377 visitors over the year (a decrease of around 34% compared with the previous year due to the Covid lockdown). Visitors included 52,818 members of the general public and 11,559 children on National Curriculum linked school visits (a decrease of around 51% compared with the previous year). School visits until mid-March 2020 remained largely unchanged compared with the previous year, but then disappeared completely due to the lockdown.

On the informal education front, new rainforest-inspired events included "Mad Science" (October Half Term), "Green Xmas" (including two Green Xmas Markets with eco-friendly products from local stallholders) and "Rainforest of the World" (February Half Term).

2. Open up a conversation about a sustainable future that is accessible to everyone

Our flagship project in this area is the TSL International Schools Essay Competition, Debate and summit.

The tenth anniversary events, themed around *Partner Power*, received 1,100 essay entries from 54 countries, inspired over 1,000 people from around the world to attend the TSL 2020 International Schools Debates & Summit (2019: 250), and generated over 1 million social media engagements.

An international panel awarded essay prizes in two age categories - primary (age 7-11) and secondary (age 11-17). The Grand Prize was awarded to Toluwanimi Wonders Ayeni, a 12-year-old from The Heritage School, Nigeria. A complete list of winners is available on the TSL website.

Next year's theme is *Protecting Biodiversity* and the 2021 Debates will once again take place online in order to support the broadest possible participation of schools around the world.

3. Demonstrate actions for a more sustainable world in our operations and approaches to engagement

Key areas of practical action normally include the International Schools Sustainability Challenge video contest and Volunteer Program, however unfortunately the 2020 Schools Sustainability Challenge was cancelled this year due to the coronavirus epidemic.

Over the course of the year, volunteering at TSL equated to 765 (2019: 1,466) staff-equivalent days involving 32 (2019: 60) individual volunteers at the Living Rainforest centre and the TSL International Schools' Essay Competition and Debates. The charity benefited from the active involvement of 23 (2019: 18) regular volunteers who assisted in areas including plant and animal care, education and events, PR, site maintenance, management and administration.

Special Thanks

The Trustees wish to record their appreciation to the staff and volunteers, whose passion and dedication to the work of TSL and the Living Rainforest is warmly recognised.

Our gratitude also goes out to the many individuals and organisations who supported our work during the year, including 156 individuals who responded to our "Surviving Covid" crowdfunding appeal over the Summer, alongside a similar number of individuals and groups who donated through the Living Rainforest website. Our annual members and other donors who agreed to gift aid enabled us to benefit from £56,580 (2019: £79,603) in charitable tax reclaims. We wish to record our gratitude to the Greenham Trust, Syder Foundation and SkyCares for their generous donations, and to the UK Government for a range of Covid-related financial support including the Furlough Scheme and Zoo Support Fund.

Plans for 2020/21

Highlights include:

- continuing to grow the TSL International Education for Sustainable Development program, building on the success of our online programming in 2020
- reopening The Living Rainforest centre as soon as it is safe to do so, showcasing new rainforest exhibits on cloud forests, Cuvier's dwarf caimans and a Philippines water monitor
- opening new offices in the nearby village of Hampstead Norreys, for staff and youth interns otherwise at risk of long-term unemployment

Annual Financial Review

Our total reserves at 30 September 2020 were £293,552 (2019: £397,284) and of these funds £3,887 (2019: £182,331) were restricted funds (the latter were reduced due to a one-off accounting correction, see further information below).

Free reserves policy

The board of Trustees reviews the reserves policy on an annual basis.

The long term policy is that current free reserves (unrestricted current assets less unrestricted current creditors) should be sufficient to cover 3 months' normal operating expenditure for the group (£210,000), plus an additional 10% contingency to cover general fluctuations in expenditure, totalling £231,000 of current free reserves. In the short to medium term (1to 3 years), it was not possible to secure that level of reserves so the aim was to cover 1 month of operating costs (£70,000) plus an additional 10% contingency to cover general fluctuations in expenditure, totalling £77,000 of current free reserves.

As at 30th September 2020, the unrestricted reserves were £289,665, however due to an exceptional trading loss linked to Covid-19 and a review of the historical calculation of restricted fixed assets on the balance sheet, the current free reserves of the Group were in deficit. Fortunately, cashflow remained stable due to significant external support from Defra, furlough payments, and a £50K Bounce Back Loan.

In April 2021, we also received a £250k business interruption insurance payout, ensuring that our cashflow is now in a good and sustainable position and the financial outlook for 2021 is much better. This, along with further Defra grants, furlough payments and the introduction of a new online retail shop, are expected to mitigate the deficit and we anticipate a return to our short to medium term policy target levels before the end of the 2021 financial year.

Any further impact of Covid restrictions will be monitored closely and appropriate action taken.

Trading subsidiary

The activities of the Trust's wholly-owned trading subsidiary, The Living Rainforest Ltd, are integral to the delivery of key aspects of the Trust for Sustainable Living's activities, including: the current leasehold of the Living Rainforest visitor centre; the shop and café functions which are important aspects of the overall visitor experience, and the sharing of staff resource across both entities. While the Trustees believe that the parent charity would in fact be worse off financially without these important subsidiary functions, the charity will continue to strive to generate profits in TLR wherever possible.

Principal risks and uncertainties

The board of trustees has considered a risk register to review the major risks to which the charity is exposed and is satisfied that systems have been established to mitigate those risks. The top risks identified in the risk register were: Covid-19 and other epidemics; extreme weather, building infrastructure, and political environment.

Key factors affecting future financial performance include the need for:

- resilience planning to help withstand future extreme public health and weather events, including exploring possibilities for income diversification over the medium and long term
- regular repair and renewal of aging infrastructure through strategic reinvestment, fundraising and borrowing
- financial planning to help reduce uncertainties around Brexit including exchange rate fluctuations, unclear import/export rules and changes of government and government policy

Public Benefit
The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

Responsibilities of the board of trustees

The board of trustees are responsible for preparing their report and the financial statements in accordance with applicable law and regulations.

Company law requires the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the group as at the balance sheet date and of the incoming resources and application of resources, including income and expenditure, of the group for the financial year. In preparing those financial statements, the board of trustees are required too:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The board of trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The board of trustees is also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the trustees have taken all the necessary steps that they ought to have taken in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Ross Brooke Limited have expressed their willingness to be re-appointed as auditors of the charity.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the board of trustees on 13/6/21 and signed on its behalf by:

.....

Barry Murrer
Director

Independent auditors' report to the members

Opinion

We have audited the financial statements of Trust for Sustainable Living for the year ended 30 September 2020 which comprise the consolidated statement of financial activities, balance sheets, statement of cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 30 September 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- the group or parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditors under the Companies Act 2006 and report in accordance with that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Caroline Webster (Senior Statutory Auditor)
For and on behalf of Ross Brooke Limited

Ross Brooke Limited
Suite I
Windrush Court
Abingdon Business Park
Oxon
OX14 1SY

Statutory Auditors

Date: 23/6/21

Ross Brooke Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Trust for Sustainable Living (company limited by guarantee)

Consolidated statement of financial activities
(incorporating an income and expenditure account)
For the year ended 30 September 2020

	Notes	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Income from:							
Donations		-	73,061	73,061	-	86,442	86,442
Grants	2	-	101,728	101,728	-	-	-
Charitable activities	2	28	539,389	539,417	17,539	668,879	686,418
Other trading activities	3	-	149,067	149,067	-	246,685	246,685
Total income		28	863,245	863,273	17,539	1,002,006	1,019,545
Expenditure on:							
Raising funds	3.1		212,506	212,506	-	209,867	209,867
Charitable activities	4	57,381	697,118	754,499	68,354	760,748	829,102
Total expenditure		57,381	909,624	967,005	68,354	970,615	1,038,969
Net income/(expenditure) for the year		(57,353)	(46,379)	(103,732)	(50,815)	31,391	(19,424)
Transfer between funds		(121,091)	121,091	-	7,312	(7,312)	-
Reconciliation of funds							
Net movement in funds		(178,444)	74,712	(103,732)	(43,503)	24,079	(19,424)
Total funds brought forward		182,331	214,953	397,284	225,834	190,874	416,708
Total funds carried forward	21/22	3,887	289,665	293,552	182,331	214,953	397,284

The notes on pages 15 to 31 form part of these financial statements.

Trust for Sustainable Living (company limited by guarantee)

Consolidated Comparative statement of financial activities
(incorporating an income and expenditure account)
For the year ended 30 September 2019

	Notes	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £
Income from:							
Donations		-	86,442	86,442	-	78,080	78,080
Charitable activities	**2**	17,539	668,879	686,418	56,792	624,667	681,459
Other trading activities	**3**	-	246,685	246,685	-	236,145	236,145
Total income		17,539	1,002,006	1,019,545	56,792	938,892	995,684
Expenditure on:							
Raising funds	**3**		209,867	209,867	-	212,696	212,696
Charitable activities	**4**	68,354	760,748	829,102	56,142	784,616	840,758
Total expenditure		63,354	970,615	1,038,969	56,142	997,312	1,053,454
Net movement in funds		(50,815)	31,391	(19,424)	650	(58,420)	(57,770)
Transfer between funds		7,312	(7,312)	-	-	-	-
Reconciliation of funds							
Net movement in funds		(43,503)	24,079	(19,424)			
Total funds brought forward		225,834	190,874	416,708	225,184	249,294	474,478
Total funds carried forward	**21/22**	182,331	214,953	397,284	225,834	190,874	416,708

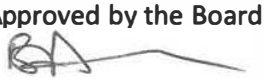
Trust for Sustainable Living (company limited by guarantee)

Balance sheet
For the year ended 30 September 2020

	Notes	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Fixed assets					
Tangible	**9**	458,031	518,717	439,856	496,990
Intangible	**10**	13,714	15,450	12,519	14,099
Investments	**11**	-	-	100	100
Current assets					
Stocks		11,880	16,240	-	-
Debtors	**12**	41,931	54,434	130,893	95,984
Cash at bank and in hand		29,538	40,128	14,161	33,605
		83,349	110,802	145,054	129,589
Creditors: amounts falling due within one year	**13**	(117,954)	(140,326)	(69,858)	(68,630)
Net current (liabilities)/assets		(34,605)	(29,524)	75,196	60,959
Total assets less current liabilities		437,140	504,643	527,671	572,148
Creditors: amounts falling due after more than one year	**14**	(143,588)	(107,359)	(96,921)	(107,359)
		293,552	397,284	430,750	464,789
Funds					
Restricted funds	**22**	3,887	182,332	3,887	182,431
Unrestricted funds	**21**	426,863	282,356	426,863	282,357
Non- charitable trading funds		(137,198)	(67,404)	-	-
		293,552	397,284	430,750	464,789

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 17/6/21



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Barry Murrer
Director

The notes on pages 15 to 31 form part of these financial statements.

Company Registration No. 04020388

Trust for Sustainable Living (company limited by guarantee)

Statement of cash flow
For the year ended 30 September 2020

	2020 £	2019 £
Cash flows from operating activities:		
Net cash provided by (used in) activities	(24,947)	42,426
Cash flows from investing activities:		
Purchase of property, plant and equipment and intangible assets	(14,811)	(9,827)
Net cash provided by (used in) investing activities	(14,811)	(9,827)
Cash flow from financing activities:		
New borrowings	50,000	-
Repayment of borrowing	(10,434)	(11,962)
Net cash provided by (used in) financing activities	39,566	(11,962)
Change in cash and cash equivalents in the reporting period	(192)	20,637
Cash and cash equivalents at the beginning of the reporting period	21,527	890
Cash and cash equivalents at the end of the reporting period	21,335	21,527

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2020 £	2019 £
Net income/(expenditure for the reporting period)(as per the statement of financial activities)	(103,732)	(19,424)
Adjustments for:		
Depreciation/amortisation charges	71,725	69,925
Loss/(profit) on sale of fixed assets	5,505	-
(Increase)/decrease in stocks	4,360	(1,306)
(Increase)/decrease in debtors	12,503	(5,611)
Increase/(decrease) in creditors	(15,308)	(1,158)
Net cash provided by (used in) operating activities	(24,947)	42,426

Statement of cash flow (continued)
For the year ended 30 September 2020

Analysis of cash and cash equivalents

	2020 £	2019 £
Adjustments for:		
Cash in hand	29,538	40,128
Overdraft facility repayable on demand	(8,203)	(18,601)
Net cash provided by (used in) operating activities	21,335	21,527

The notes on pages 16 to 32 form part of these financial statements.

1. Accounting policies

Company information

Trust for Sustainable Living is a private charitable company limited by guarantee incorporated in England and Wales. The registered office is Hampstead Norreys, Thatcham, Newbury, Berkshire, RG18 0TN. The company registration number is 04020388 and the charity registration number is 1085057.

1.1 Accounting convention

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Section 1A of Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Trust for Sustainable Living meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

There are no material uncertainties regarding the Charity's ability to continue as a going concern.

Reference to the 'Charity' in these financial statements means the 'charitable company' and reference to the 'Trustees' means the 'directors'.

1.2 Group financial statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiary The Living Rainforest Limited on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006 and SORP.

1.3 Going concern

These financial statements are prepared on the going concern basis.

As a result of on-going restrictions in response to the global outbreak of Covid-19, The Living Rainforest was closed from 5 November to 2 December 2020 and from 19 December 2020 to 16 May 21. Income during the period of closure was reduced significantly, resulting in the business utilising some of its cash reserves.

Significant cost savings were consequently made thanks to the UK Government Job Retention Scheme, a Zoo Animal Grant from Defra, and additional Covid support via West Berkshire Council.

The Directors are confident that the company will continue in operational existence for the foreseeable future and in any event for more than 12 months. The cash flow is based on the current Covid situation and remains positive for the next 12 months due to:

- DEFRA Zoo Animal Fund grant awarded in December 2020 for £235,101, with additional funding awards of £78,810 in May 2021 and £9,175 in June 2021

1. Accounting policies (continued)

1.3 Going concern (continued)

- A Covid business interruption insurance claim for £250,000, received in April 2021
- An additional revenue stream is expected with the planned launch of a Living Rainforest online shop in July 2021

It is the Directors' assessment that the use of the going concern basis in preparing these financial statements is appropriate.

1.4 Income

1.4.1 Charitable trading activities
Income from admission fees is included in income in the period to which it relates. Income from annual memberships is included in the income when received.

1.4.2 Commercial trading activities
Income from commercial activities is included in the period in which the group is entitled to receipt.

1.4.3 Donations and grants
Income from donations and grants, including capital grants, is included in incoming resources when the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably, except when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included until the pre-conditions for use have been met.

1.4.4 Interest receivable
Interest is included when receivable by the charity.

1.5 Expenditure
Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.5.1 Support costs
Support costs have been allocated between the charitable activities on the basis of an estimate of the proportion of time spent by staff on those activities, or on a direct basis depending on the nature of the expense. See note 5 for more details.

1. **Accounting policies (continued)**

1.6 Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred on a straight line basis over the term of the lease.

1.7 Pension costs

The Charity operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they fall due, and are allocated against the restricted and unrestricted funds on a direct basis.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Tangible fixed assets

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

	Annual rate
Exhibits	5% – 25% on cost
Plants	15% on cost
Plant, equipment and motor vehicles	15% -33% on cost
Office equipment	15% on cost
Leasehold improvements	Straight line over 20 years

The Charity operates a policy of only capitalising individual items costing over £400. Items costing less than this are expensed to the Statement of Financial Activities immediately.

1.10 Intangible fixed assets

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the cost or value of the asset can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Category	**Annual rate**
Website costs	10 years on cost

1. Accounting policies (continued)

1.11 Stock

Stock is included at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in first out basis.

1.12 Financial instruments

The Charity has only financial assets and liabilities that would qualify as basic financial instruments.

Basic financial assets, which include cash and debtors, are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities such as trade creditors, loans and finance leases are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest. Financial liabilities classified as payable within one year are not amortised.

An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

1.13 Fund accounting

General fund's represent unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds incorporate grants and donations, which, although contributing towards the general objectives of the Charity, carry specific instructions by the donor as to how the monies should be applied. At the balance sheet date, the accumulated balance represents those sums which have yet to be applied in the manner instructed. The Trustees are of the opinion that there are sufficient liquid assets available to meet the Charity's obligations imposed by the restricted funds, all of which are short term, and that it is not necessary to appropriate assets into a separate fund.

2. Income from charitable activities

In the furtherance of education and the promotion of rainforest conservation

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Visitors Centre	--	440,985	440,985	-	668,879	668,879
Sustainable Futures exhibit	-	-	-	2,016	-	2,016
School Essays competition	28	-	28	15,523	-	- 15,523
Overseas projects	-	-	-	-	-	-
Growing space	-	-	-			
Other income	-	98,404	98,804	-	-	-
	28	539,389	539,417	17,539	668,879	686,418

Other Income

Other income includes monies received from the furlough scheme

Grants

During the year £76,728 was received from Defra , this was a COVID-19 – ZOO support fund grant , this was all spent in the year. Also £25,000 was received from West Berkshire for COVID-19 support.

3. Commercial trading operations and investment in subsidiary

The wholly owned trading subsidiary, The Living Rainforest Limited, which provides facilities and operates the gift shop and café, pays any distributable profits to the charity by gift aid. The charity owns the entire issued share capital of 100 ordinary shares of £1 each. The company registration number of the trading subsidiary is 02578937 and its registered office is The Living Rainforest, Hampstead Norreys, Thatcham, Newbury, Berkshire, RG18 0TN. A summary of the trading results is shown below.

Summary profit and loss account	Note	2020 £	2019 £
Turnover		149,067	246,685
Cost of sales	3.1	(212,506)	(209,867)
Administrative expenses		(93,956)	(152,026)
Other income		88,756	105,945
Interest payable		(1,054)	(2,921)
Net profit/(loss)		(69,693)	(12,184)
The assets and liabilities of the subsidiary were:			
Fixed assets		18,175	21,727
Intangible assets		1,195	1,351
Current assets		28,379	23,983
Creditors: amounts falling due within one year		(138,180)	(114,466)
Creditors: amounts falling due after more than one year		(46,667)	-
		(137,098)	(67,405)
Reserves			
Share capital		100	100
Share premium account		153,548	153,548
Profit and loss account		(290,746)	(221,053)
		(137,098)	(67,405)

3.1 Cost of sales

	2020 £	2019 £
Purchases	84,656	125,454
Staff costs	127,850	84,413
	212,506	209,867

4. Charitable activity costs

Activity:	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Visitor attraction centre						
Greenhouse costs		2,798	2,798	-	6,188	6,188
Wildlife and plant costs		25,398	25,398	-	28,344	28,344
Exhibit improvements		3,776	3,776	-	5,341	5,341
Advertising and public relations		18,496	18,496	-	27,387	27,387
Functions and events		2,122	2,122	-	5,405	5,405
Premises costs		48,972	48,972	-	36,622	36,622
Depreciation	53,360	14,723	68,083	51,027	14,095	65,122
Charges		7,231	7,231	-	6,296	6,296
	53,360	123,516	176,876	51,027	129,678	180,705
Voices of future generations	-	-	-	1804	-	1,804
Schools essay competition	4,021	-	4,021	15,523	3,083	18,606
Support costs (Note 5)	-	573,602	573,602	-	627,987	627,987
Total charitable costs	57,381	697,118	754,499	68,354	760,748	829,102

5. Support costs

Unrestricted Charitable Activity Costs

	Visitors Centre £	Project Activities £	Schools Essay £	Caiman Enclosure £	Total funds 2020 £	Total funds 2019 £
Governance	13,737				13,737	12,150
Travel and entertaining	2,451				2,451	2,389
Premises expenses	83,906				83,906	97,742
Hire of equipment	5,928				5,928	1,917
Depreciation	3,643				3,643	4,802
Loss on disposal of assets	5,505				5,505	-
Telephone	4,473				4,473	4,803
Printing and stationery	8,013				8,013	7,987
Professional fees	2,024				2,024	10,441
Accountancy	4,533				4,533	7,684
General expenses	48,258				48,258	46,780
Bank and interest charges	10,036				10,036	10,677
Office repairs and maintenance	-				-	168
Staff costs	349,994	4,156	22,790	4,155	381,095	420,447
	542,501	4,156	22,790	4,155	573,602	627,987

All support costs are direct costs, for the basis of allocation, except for staff costs which are allocated on the basis of an estimate of the proportion of time spent.

6. Auditors remuneration

	Total funds 2020 £	Total funds 2019 £
Audit fees	12,355	12,150
Non-audit fees	-	560

7. Staff costs and trustees' remuneration

	2020 £	2019 £
Wages and salaries	460,183	456,275
Social security costs	33,571	30,347
Pension costs	7,644	6,083
	501,398	492,705

One employee earned between £70,000 - £80,000 per annum. Last year one employee earned between £60,000 - £70,000 per annum (2019: One).

The average employee head count during the year was made up as follows:

	2020 £	2019 £
Visitor attraction	25	25
Commercial trading	15	15
	40	40

Executive personnel

	2020 £	2019 £
Total remuneration	120,762	98,685

8. Net outgoing resources for the year

	2020 £	2019 £
This is stated after charging		
Amortisation	1,736	1,737
Depreciation	69,989	68,187
Auditors' remuneration	12,355	13,956

9. Tangible fixed assets: Group

	Plants £	Plant & equipment £	Exhibits £	Improvements to property £	Total £
Cost					
1 October 2019	5,546	228,001	287,480	1,201,792	1,722,819
Additions	-	7,990	6,821	-	14,811
Disposals	-	(27,782)	-	-	(27,782)
30 September 2020	5,546	208,209	294,301	1,201,792	1,709,848
Depreciation					
1 October 2019	5,546	215,942	111,589	871,025	1,204,102
Charge for the year	-	3,995	18,416	47,578	69,989
Disposals	-	(22,274)	-	-	(22,274)
30 September 2020	5,546	197,663	130,005	918,603	1,251,817
Net book values					
30 September 2020	-	10,546	164,296	283,189	458,031
30 September 2019	-	12,059	175,891	330,767	518,717

Tangible fixed assets: Charity

	Plants £	Plant & equipment £	Exhibits £	Improvements to property £	Total £
Cost					
1 October 2019	5,546	167,376	287,480	916,027	1,376,429
Additions	-	7,990	6,821	-	14,811
Disposals	-	(14,886)	-	-	(14,886)
30 September 2020	5,546	160,480	294,301	916,027	1,376,354
Depreciation					
1 October 2019	5,546	158,220	111,588	604,084	879,438
Charge for the year	-	2,024	18,417	46,061	66,502
Disposals	-	(9,442)	-	-	(9,442)
30 September 2020	5,546	150,802	130,005	650,145	936,498
Net book values					
30 September 2020	-	9,678	164,296	265,882	439,856
30 September 2019	-	9,156	175,892	311,943	496,991

10. Intangible fixed assets: Group

	Website £	Total £
Cost		
1 October 2019	17,367	17,367
Additions	-	-
30 September 2020	17,367	17,367
Depreciation		
1 October 2019	1,917	1,917
Charge for the year	1,736	1,736
30 September 2020	3,653	3,653
Net book values		
30 September 2020	13,714	13,714
30 September 2019	15,450	15,450

Intangible fixed assets: Charity

	Website £	Total £
Cost		
1 October 2019	15,808	15,808
Additions	-	-
30 September 2020	15,808	15,808
Depreciation		
1 October 2019	1,709	1,709
Charge for the year	1,580	1,580
30 September 2020	3,289	3,289
Net book values		
30 September 2020	12,519	12,519
30 September 2019	14,099	14,099

11. Investments

	£
Investment in subsidiary	100
Net book value at 30 September 2020 and 30 September 2019	100

Details of the investment are shown in note 3.

12. Debtors

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	5,620	17,663	5,620	17,663
Prepayments	16,766	17,015	15,643	15,795
Other debtors	19,545	19,756	19,546	19,756
Amount due from subsidiary	-	-	90,084	42,770
	41,931	54,434	130,893	95,984

13. Creditors: amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Bank loans and overdrafts	28,589	35,654	17,053	17,053
Trade creditors	35,127	63,071	17,650	24,688
Other taxes and social security	31,139	16,416	21,430	6,050
Other creditors	23,099	25,185	13,725	20,839
	117,954	140,326	69,858	68,630

The bank loan and overdraft is secured on the assets of TSL.

14. Creditors: amounts falling due after more than one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Bank loan	143,588	107,359	96,921	107,359
	143,588	107,359	96,921	107,359

A loan for £175,000 was taken out in settlement of the EU liability during March 2014, originally the loan had been for £190,000 in March 2012, this is secured on the property operated by the group and its associated assets.The repayment date of the loan is 11 April 2027. During the year The Living Rainforest received a bounce back loan for £ 50,000, this is a 6 year loan, no repayments are due in the first 12 months. Interest will be charged at a rate of 2.5 %

15. Operating lease commitments

Lessee
At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2020	2019
	£	£
Less than 1 year	6,689	9,915
1 – 5 years	25,000	26,044
More than 5 years	47,500	57,500
	79,189	93,459

16. Capital commitments

At 30 September 2020, the charity was committed to expenditure of £nil (2019: £nil).

Transactions with trustees

No trustees have been paid any remuneration or received any other benefits from employment with the Charity or a related entity.

During the year, two (2019: one) trustees received expenses totalling £211 (2019: £42) in respect of travel and accommodation costs incurred.

17. Related party transactions

During the year, The Living Rainforest Limited, a 100% owned subsidiary recharged general overhead of £49,799 (2019: £105,945), relating to the Charity's base of operations at Hampstead Norreys. In addition, £ 22,697 net (2019: £19,759 net) in respect of the allocation of was recharged from the Charity employment services.

At the year end The Living Rainforest Limited owed The Trust for Sustainable Living £90,084 (2019: £42,770).

During the year Trust for Sustainable Living recognised costs totalling £ 750 (2019: £625) from Eco Attractions Group Limited, a company K Hansen is a director of. No amounts were outstanding at the year end.

During the year Trust for Sustainable Living recognised costs totalling £720 (2019: £5,187) from Gardner Leader LLP, a limited liability partnership C Felton is a Partner of. At the year end there was a balance held on behalf of the Charity by Gardner Leader LLP totalling £ 5,380 (2019: £2,300).

During the year Trust for Sustainable Living recognised costs totalling £ 440 (2019: £ 1,016) invoiced from Carol Hansen, the wife of Karl Hansen for essay reading services. At the year end there was £nil due from Carol Hansen (2019: £nil). Also £80 (£nil : 2019) was invoiced from James Close and £20 (£nil:2019) to Jonathon Poole who are both trustees for essay reading services. At the year end there was £ nil (2019: £nil) due from these two trustees.

18. Reserves

As noted in the accounting policies, Trust for Sustainable Living (TSL) has taken advantage of Section 408 of the Companies Act 2006 from the requirement to present a company income and expenditure account. The net outgoing resources for TSL for the year were £ 34,039 (2019: £7,237 outgoing).

19. Control

The company is controlled by the board of trustees.

20. Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible and intangible fixed assets	-	471,745	471,745
Current assets	3,887	79,462	83,349
Creditors	-	(261,542)	(261,542)
At 30 September 2020	3,887	289,665	293,552

21. Group net funds movement summary

	Restricted Funds £	Unrestricted Funds £	Total Funds £
As at 1 October 2019	182,331	214,953	397,284
Income	28	863,245	863,273
Expenditure	(57,381)	(909,624)	(967,005)
Transfer between funds	(121,091)	121,091	-
As at 30 September 2020	3,887	289,665	293,552

22. Restricted funds

	At 1 October 2019 £	Income £	Expenditure £	Transfer £	At 30 September 2020 £
Millennium Commission & Renewable Energy	58,643	-	(42,549)	(16,094)	-
Schools Essay Competition	-	-	(4,021)	4,021	-
Voices of Future Generations	1,057	-	-	-	1,057
Small Islands Exhibit	45,240	-	(4,538)	(40,702)	-
Sustainable Futures	65,233	-	(3,940)	(61,293)	-
Growing Spaces	1,056	-	-	-	1,056
Overseas Projects	1,774	-	-	-	1,774
Caiman Enclosure	9,328	28	(2,333)	(7,023)	-
Balance carried forward at 30 September 2020	182,331	28	(57,381)	(121,091)	3,887

The restricted funds related to fixed assets have been transferred to unrestricted funds as the obligations have been discharged.

The restricted funds relate to:-

Voices of Future Generations
A joint project "Voices of Future Generations" with the goal of publishing a series of children's books with international partners including UNESCO.

Growing Spaces
Income received from SEND (Special Education Needs). This is part of the Greenham Common Trust grant of £25,000 that we will get if we match fund the amount.

Overseas Project
Money that we have received in donations that we will pass on to designated overseas projects.

23 Changes in net debt

	At 1 October 2019	Cashflows	Other non-cash changes	Foreign Exchange	At 30 September 2020
	£	£	£	£	£
Cash at bank and in hand	40,128	(10,590)	-	-	29,538
Overdraft	(18,601)	10,398	-	-	(8,203)
Total as at 30th September 2020	21,527	(192)	-		21,335

24 Post Balance sheet Events

Prior to the year end the Group made a claim against its Business Interruption Insurance for £250,000, the maximum available, due to the effect of Covid-19. In common with other claims this was held in abeyance pending the outcome of legal proceedings. These proceedings were finally decided in favour of the insured parties in January 2021 and the £250,000 was received in April 2021. This amount was not certain at the year end and therefore has not been included in these accounts.