

**Charity registration number 1085054 (England and Wales)**

**KINGSGATE CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

# KINGSGATE CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Rabbi C E Goldblatt Mr D B Black Mrs S Goldblatt Mr B Goldblatt Mrs E Goldblatt	
Charity registration	England and Wales	1085054
Principal address	49 Stanley Road Salford M7 4FR	
Independent examiner	Lopian Gross Barnett & Co 1st Floor, Cloister House Riverside New Bailey Street Manchester M3 5FS	

# KINGSGATE CHARITABLE TRUST

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# KINGSGATE CHARITABLE TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 APRIL 2025

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The trustees present their annual report and financial statements for the year ended 30 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The charity exists to receive and distribute charitable donations to worthy causes within the Jewish community. The trustees confirm that they have referred to guidance contained in the Charity Commissions general guidance on public benefit when reviewing the Trusts aims and objectives and in planning future activities and setting the grant making policy for the year.

The charity's main income is from donations under the gift aid scheme and most of this income is distributed to religious, educational and similar charities.

The objective of the charity is the relief of poverty and the advancement of Jewish education and Religion.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

During the year the trust continued to distribute the majority of donations it received to various charities.

At the year end the trust's negative unrestricted reserves were £2,463 (2024: positive unrestricted reserves £107).

#### **Financial review**

During the year the charity received donation income of £47,499 and distributed £50,069 to other charity.

##### *Reserves policy*

There is no formal policy to maintain a set level of reserves and the charity aims to distribute all available income to religious, educational and similar charities. At the year-end, the charity's negative unrestricted funds were £2,463, reflecting a deficit position.

The trustees review reserves annually to ensure sufficient funds are available to meet ongoing commitments and maintain operations. The charity plans to restore unrestricted reserves through anticipated future grant income, donations, and careful management of expenditure.

The trustees have considered the charity's financial position, cash flow forecasts, and future income streams. In light of the loan support and expected income, the trustees are satisfied that the charity remains a going concern, and it is appropriate to prepare the accounts on this basis.

##### *Major risks*

The trustees have conducted their own review of the major risks to which the charity is exposed, and systems have been established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

#### **Plans for future periods**

The trust plans to continue to seek donations to enable them to distribute the monies throughout the Jewish community.

# KINGSGATE CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2025**

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### **Structure, governance and management**

The Charity is an unincorporated charity (Charity number 1085054), constituted under a trust deed dated 9 November 2000.

All decisions made on behalf of the charity are made by the trustees

The Charity's governing document is a Trust Deed dated 9 November 2000.

The trustees who served during the year and up to the date of signature of the financial statements were:

Rabbi C E Goldblatt

Mr D B Black

Mrs S Goldblatt

Mr B Goldblatt

Mrs E Goldblatt

### *Recruitment and appointment of trustees*

Appointment of other trustees is at the discretion of the serving trustees.

Training would be offered to new trustees by the existing trustees.

All decisions made on behalf of the trust are made by the trustees.

The trustees are responsible for the provision of means to distribute charitable donations to worthy causes.

The trustees' report was approved by the Board of Trustees.



Rabbi C E Goldblatt

**Trustee**

27 February 2026

# KINGSGATE CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF KINGSGATE CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of Kingsgate Charitable Trust (the charity) for the year ended 30 April 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

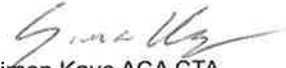
#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Simon Kaye ACA CTA  
Independent Examiner  
Lopian Gross Barnett & Co  
1st Floor, Cloister House  
Riverside  
New Bailey Street  
Manchester  
M3 5FS

Dated: 27 February 2026

# KINGSGATE CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 APRIL 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	47,499	18,300
<b>Total income</b>		47,499	18,300
<b>Expenditure on:</b>			
Charitable activities	4	50,069	18,322
<b>Total expenditure</b>		50,069	18,322
<b>Net expenditure and movement in funds</b>		(2,570)	(22)
<b>Reconciliation of funds:</b>			
Fund balances at 1 May 2024		107	129
<b>Fund balances at 30 April 2025</b>		(2,463)	107

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# KINGSGATE CHARITABLE TRUST

## BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Investments	11		1		1
<b>Current assets</b>					
Cash at bank and in hand		2,086		106	
<b>Creditors: amounts falling due within one year</b>	12	(4,550)		-	
<b>Net current (liabilities)/assets</b>			(2,464)		106
<b>Total assets less current liabilities</b>			(2,463)		107
<b>The funds of the charity</b>					
Unrestricted funds	13		(2,463)		107
			(2,463)		107

The financial statements were approved by the trustees on 27 February 2026

*Rabbi C. E. Goldblatt*

Rabbi C E Goldblatt  
Trustee



# KINGSGATE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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### 1 Accounting policies

#### Charity information

Kingsgate Charitable Trust is an unincorporated charity.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

Despite the negative funds, at the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenditure that is directly attributable to specific activities has been included in the relevant cost categories. Other costs, which are attributable to more than one activity are apportioned across direct charitable expenditure and management and administration expenditure on the basis of amounts involved in each activity.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

# KINGSGATE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

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### 1 Accounting policies (Continued)

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	47,499	18,300

# KINGSGATE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 4 Expenditure on charitable activities

	Grants payable 2025 £	Grants payable 2024 £
<b>Direct costs</b>		
Grant funding of activities (see note 5)	49,319	18,322
<b>Share of support and governance costs (see note 6)</b>		
Governance	750	-
	<u>50,069</u>	<u>18,322</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>50,069</u>	<u>18,322</u>

### 5 Grants payable

	Grants payable 2025 £	Grants payable 2024 £
Grants to institutions:		
AHAVAS TORAH ACADEMY	-	5,830
KEREN KLAGSBALD	7,100	-
KOLLEL TIFERES SHM	9,000	-
REFUAHCARE	-	1,190
SHAAREI TORAH	-	1,000
BETH YEHUDA	5,024	-
TIFERES SHMUEL	-	2,500
ACHISOMOCH	17,200	-
Other	10,995	7,802
	<u>49,319</u>	<u>18,322</u>

-

### 6 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>750</u>	<u>-</u>
<b>Analysed between:</b>		
Accountancy	<u>750</u>	<u>-</u>

# KINGSGATE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2025**

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<b>7</b>	<b>Net movement in funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	750	-
		<u>750</u>	<u>-</u>

### **8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

None of the trustees (or any persons connected with them) received any reimbursement of expenses from the charity during the year.

### **9 Employees**

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### **10 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# KINGSGATE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 11 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 May 2024 & 30 April 2025	1
<b>Carrying amount</b>	
At 30 April 2025	1
At 30 April 2024	1

### 12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	3,800	-
Accruals and deferred income	750	-
	4,550	-

### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024 £	Incoming resources £	Resources expended £	At 30 April 2025 £
General funds	107	47,499	(50,069)	(2,463)
<b>Previous year:</b>	<b>At 1 May 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 30 April 2024 £</b>
General funds	129	18,300	(18,322)	107

# KINGSGATE CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2025**

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### **14 Related party transactions**

During the year, Rabbi C E Goldblatt, a trustee of the charity, advanced an interest-free loan of £19,000 to the charity. At 30 April 2025, the amount outstanding was £3,800 (2024: £nil). The loan is unsecured and repayable on demand with three months' notice.

There were no other related party transactions in the year.