

THE PARLIAMENT CHOIR

England & Wales · Charity number 1085042

Details

Status Registered

Legal form Other

Registered 2001-02-15

Register [View on the Charity Commission register](#)

Contact

Address 4-17 Millbank House
1 Millbank
House of Lords
London
SW1P 3LX

Phone 02072198391

Email secretary@parliamentchoir.org.uk

Website www.parliamentchoir.org.uk

Activities

Objects: 1) FOR THE STUDY AND PRACTICE OF CHORAL MUSIC IN ORDER TO FOSTER PUBLIC KNOWLEDGE AND APPRECIATION OF SUCH MUSIC BY MEANS OF PUBLIC PERFORMANCE2) THE PROMOTION OF THE ART OF SINGING AND MUSIC BY MEANS OF ASSISTANCE TO YOUNG SINGERS AND MUSICIANS AND BY THE PROVISION OF SCHOLARSHIPS BURSARIES AND PRIZES FOR SINGERS

Activities: Performance of choral music and encouragement and support of young musicians.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- City Of Westminster

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£134,981	£156,181	-	-
2024-03-31	£140,475	£148,863	-	-
2023-03-31	£115,065	£112,659	-	-
2022-03-31	£72,705	£87,004	-	-
2021-03-31	£39,822	£54,853	-	-

Trustees

Name	Role	Appointed
Gregory James Stafford MP	Chair	2026-01-26
Baroness Susan Mary Hayman		2022-01-31
HON BERNARD CHRISTISON JENKIN MP		
Hugh Merrill		2019-01-04
LORD MICHAEL JAMES GERMAN		
Lesley Jane Titcomb		2023-01-31
MARY MACLEOD		2018-06-26
Margaret Yallop		2020-01-13
Michael Switsur		2024-07-12
Viscount James Edward George Younger		2026-02-09

THE PARLIAMENT CHOIR

England & Wales - Charity number 1085042

Accounts

THE PARLIAMENT CHOIR
Trustees' Annual Report and
Financial Statements
for the year ended 31 March 2025

Registered Charity Number 1085042

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Reference and Administrative Details of the Charity

Charity Name:	The Parliament Choir
Charity Registration Number:	1085042
Contact Address:	4-17 Millbank House, 1 Millbank, House of Lords, London, SW1P 3LX.
Constitution:	Charity governed by Trust Deed dated 15 February 2001 (amended 18 January 2011, amended and consolidated 15 January 2013, amended 25 January 2016, 13 January 2020 and 25 January 2021)
Trustees as at date report approved:	Lord German OBE (Chair) Mary Macleod (Vice Chair) Hugh Merrill MVO (Vice Chair) Lesley Titcomb CBE (Treasurer) Baroness Hayman of Ullock Sir Bernard Jenkin MP Gregory Stafford MP (appointed 3 rd February 2025) Michael Switsur Anna Yallop The Rt Hon The Viscount Younger of Leckie (appointed 3 rd February 2025)
Bankers:	Metro Bank plc, One Southampton Row, London WC1B 5HA
Solicitors:	Withers LLP, Third Floor, 20 Old Bailey, London, EC4M 7AN
Chief Executive:	Anna Yallop
Choir Manager:	Virginia Hawkins
Music Director:	Simon Over MA FRCO
Chorus Master and Composer-in-Residence:	Nicholas O'Neill MA FRCO
Finance & Accounts:	David McBride BA BFP FCA
Independent Examiner	Jane Spencer-Davis BA FCCA CTA, Spencer-Davis & Co., 4 - 6 Peterborough Road, Harrow, HA1 2BQ

THE PARLIAMENT CHOIR

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Trustees' Report

Structure, Governance and Management

The Parliament Choir is a charity governed by a Trust Deed dated 15 February 2001 (amended 18 January 2011, amended and consolidated 15 January 2013, amended 25 January 2016, 13 January 2020 and 25 January 2021).

Under a Memorandum of Understanding dated 11 February 2020 the Choir became an autonomous group under the patronage of the Speakers of the two Houses of Parliament. The Memorandum is subject to review biennially.

The Board of Trustees has between three and twelve members comprising the Chair, up to three Vice-Chairs, Treasurer and up to seven other members elected at the annual general meeting. At all times at least one member of the Board of Trustees must be a member of the House of Commons and at least one a member of the House of Lords.

The Chair, normally a Parliamentarian, is elected to serve for a three-year term, renewable once other than in exceptional circumstances. The Vice-Chairs and Treasurer are elected for a term of no longer than three years other than in exceptional circumstances.

The Board of Trustees may appoint up to four trustees who are not Parliamentarians and in addition one or more co-opted members to fill any skill or vacancy that may arise from time to time. Such appointments last until the next Annual General Meeting, where the appointment of the trustee must be put to the vote of the members of the Charity.

Members of the Board of Trustees retire from office by rotation at the end of the annual general meeting three years after the date on which they came into office, but they may be re-elected or re-appointed for one additional term other than in exceptional circumstances.

Nominations for election to the Board of Trustees must be in the hands of the Chief Executive at least 14 days before the annual general meeting. Should nominations exceed vacancies, election is by ballot.

The Trustees meet at least 3 times a year to review the charity's plans, performance, finance and risk.

Day-to-day activities are overseen by the Chief Executive and the Choir Manager.

Objectives and Activities

The Charity's objects ("the objects") are:

- (1) the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance.
- (2) the promotion of the art of singing and music by means of assistance to young singers and musicians and by the provision of scholarships bursaries and prizes for singers.

Approval has been sought from the Charity Commission to add a third object reflecting the new status of the Choir as an autonomous group under the patronage of the Speakers of the two Houses of Parliament.

The Trustees have had regard to Charity Commission guidance on public benefit and ensure that the objectives and activities of the charity are carried out for the benefit of the public.

The Parliament Choir has an ongoing relationship with the orchestral academy Southbank Sinfonia (charity number: 1092461) which provides the orchestra for most of its concerts.

At most of the Choir's performances concertgoers are invited to contribute to a collection, the proceeds of which go either in full towards the charity's work supporting young musicians or, if another relevant charity is involved in the event, are split between the organisations.

The Choir tries to ensure that its performances are accessible to those on lower incomes and sets entry level ticket prices accordingly. Members of the Choir are encouraged to donate tickets to enable music students to attend the Choir's concerts free of charge.

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Trustees' Report (continued)

Achievements, Performance and Future Plans

The Choir celebrated its 25th Anniversary with a well-received performance of Beethoven's *Missa Solemnis* at the Royal Festival Hall in June.

In November, we returned to Smith Square Hall for a performance of Handel's *Messiah*, which took place instead of our normal Christmas carol concert.

In 2025-26, the centrepiece of the Choir's programme will be a concert in Westminster Hall, part of Parliament's celebration of the 80th anniversary of Victory in Europe Day, which will be broadcast on Classic FM. In the autumn, we will perform Puccini's *Messa di Gloria* and Leonard Bernstein's *Chichester Psalms* at Holy Trinity, Sloane Square. We will return to Smith Square Hall in December for a Christmas carol concert and again in March 2026 to perform Bach's *St Matthew Passion*.

Financial Review

Income and expenditure can vary significantly from year to year, depending on the number and scale of the concerts the Choir organizes. In the year to 31 March 2025 the Choir took part in two concerts (2024: six) of which it organised two (2023: four).

The charity's excess of expenditure over income for the year was £21,200 (2024: excess of expenditure over income £8,388). Its unrestricted reserves at the year-end were £32,896 (2024: £46,274). Its restricted reserves were £5,093 (2024: £12,915).

The charity seeks donations and sponsorship from a wide range of sources to support the ambitious concerts it produces. It is particularly dependent on sponsorship and donations when it is responsible for staging national events and undertaking international cultural exchanges as part of its public role.

All donations, grants and sponsorship are considered for appropriateness by the trustees to ensure there are no ethical concerns or conflicts of interest which might prevent the Choir from accepting them. The source of all donations, grants and sponsorship are reported to The Speaker and Lord Speaker annually. The Choir continues to recruit for its Friends scheme to build a stream of income to support its regular operating costs. The Choir receives no public funding.

Risk management and reserves policy

Part of the Choir's public role is to stage major national events such as Parliament's Armistice Centenary commemoration in Westminster Hall and to undertake international cultural exchanges such as its concerts at the Bundestag in Berlin, Notre Dame in Paris and the Vatican. These are expensive and carry significant risks, but the Choir does not commit to undertaking them until enough financial support has been committed. The trustees are conscious of the need to manage the risks to which the charity is exposed and these are regularly considered at their meetings. Their risk mitigation strategy includes seeking opportunities to take part in collaborative events and staging exciting and musically ambitious concerts to increase the Choir's audience. The trustees aim to increase the charity's reserves to provide better protection against the risks it faces and ensure it remains on a sound financial footing.

Lord German
Chair



Date: 12th January 2026

THE PARLIAMENT CHOIR

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, are responsible for preparing the annual report and the financial statement in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees elected to prepare the financial statement in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of allocation of resources, including the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiner's report to the trustees of The Parliament Choir

I report to the trustees on my examination of the financial statements of The Parliament Choir ('the charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our work, for this report, or for the opinions we have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

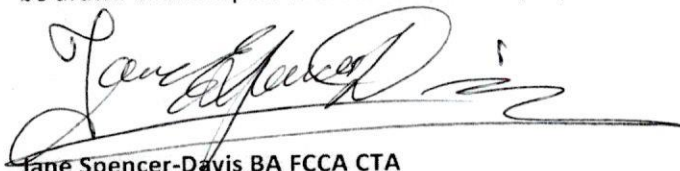
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jane Spencer-Davis BA FCCA CTA

Spencer-Davis & Co.

Chartered Certified Accountants & Chartered Tax Advisers
4 - 6 Peterborough Road, Harrow, HA1 2BQ

Date: 12th January 2026

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Statement of Financial Activities for the year ended 31 March 2025

	Notes	2025 Unrestricted Funds	2025 Restricted Funds	2025 Total Funds	2024 Unrestricted Funds	2024 Restricted Funds	2024 Total Funds
Income and endowments from:							
Donations/Grants		13,901	18,993	32,894	21,170	67,225	88,395
Charitable Activities	2	101,946	-	101,946	47,488	-	47,488
Other trading activities		-	-	-	4,467	-	4,467
Investments		141	-	141	125	-	125
Total		115,988	18,993	134,981	73,250	67,225	140,475
Expenditure on:							
Raising Funds	3	3,410	-	3,410	8,907	-	8,907
Charitable activities	4,5	125,956	26,815	152,771	64,018	75,938	139,956
Total		129,366	26,815	156,181	72,925	75,938	148,863
Net income/(expenditure) & Net movement in funds		(13,378)	(7,822)	(21,200)	325	(8,713)	(8,388)
Reconciliation of funds:							
Total funds brought forward		46,274	12,915	59,189	45,949	21,628	67,577
Total funds carried forward		32,896	5,093	37,989	46,274	12,915	59,189

There were no other recognised gains or losses other than the net surplus/(deficit) included in the Statement of Financial Activities.

The notes on pages 9 to 14 form part of these financial statements.

**THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

Balance Sheet as at 31 March 2025

	Notes	2025	2024
Fixed Assets			
Instruments and performance equipment	8	400	800
Total fixed assets		400	800
Current Assets			
Debtors	9	7,715	23,834
Cash at bank and in hand		33,436	69,779
Total current assets		41,151	93,613
Liabilities			
Creditors: Amounts falling due within one year	10	3,562	35,224
		3,562	35,224
Net current assets		37,589	58,389
Total assets less current liabilities and total net assets		37,989	59,189
The funds of the charity			
Restricted funds	11,12	5,093	12,915
Unrestricted funds	12	32,896	46,274
Total charity funds		37,989	59,189

These financial statements were approved by the Trustees on 12th January 2026 and were signed on their behalf by:



Lord German
Chair

The notes on pages 9 to 14 form part of these financial statements.

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Notes to the Accounts

1) Accounting Policies

i) The Basis of Preparation of Accounts

The financial statements have been prepared in accordance with the charity's Trust Deeds, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

ii) Incoming Resources

Incoming resources are recognised as follows:

- Performance fees, ticket income and programme income: in the period in which the performance takes place
- Membership subscription payments: in the period in which the payment becomes due (subscription payment periods run from 1st April each year)
- Donations: in the period in which the donation is received. Where the proceeds from collections at concerts are split with other charities, the amount due to other charities is not recognised as income of the charity.
- Sponsorship payments: in the period in which the payment becomes due, provided the charity is sufficiently certain of receipt of the agreed amount
- Study day fees: in the period in which the study day rehearsal takes place (not the period when the associated performance occurs, which may be different)
- Sale of music scores to Choir members: in the period in which the sale takes place (not the period in which the associated performance, if any, occurs, which may be different)
- Gift Aid: in the period in which the associated donation is received, provided the Choir is sufficiently certain that the donation fulfils all of the necessary requirements for a gift aid claim to be submitted in due course

iii) Resources Expended

Resources expended are recognised as follows:

- Performance costs: in the period in which the performance takes place, provided the cost is related to the concert day itself and cannot be considered an activity in its own right (eg. a rehearsal or study day)
- Rehearsal and study day costs: in the period in which the rehearsal or study day takes place (not when the associated performance takes place, which may be different)
- Fees to music and administration staff: the period in which the work takes place (paid in arrears)
- Finance and accounting fees: the period in which the work takes place
- Independent Examiner's Remuneration: the period to which the work relates
- Support costs: the period to which the expenditure relates – this will usually be the period in which the expenditure takes place
- Grants awarded: as soon as a constructive obligation is deemed to exist to make the award in a future period

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Notes to the Accounts (*continued*)

Support costs are apportioned across the activities as follows:

- Administration fees and general office expenses: on the basis of the time spent by the Choir Secretary/Manager on each activity

Governance costs are apportioned across the activities as follows:

- Proportion of direct expenditure on each activity

iv) Assets Policy

Fixed assets which provide an ongoing benefit to the charity are capitalised at their cost value and depreciated according to the estimated useful lifetime of the asset, taken to be:

- Instruments and performance equipment 6 years

v) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

vi) Restricted and Unrestricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor.

Unrestricted funds are general funds available for use in accordance with the charitable objects at the discretion of the Trustees.

vii) Financial Instruments

As per FRS 102 Section 11, the charity makes use of only basic financial instruments which are initially recognised at transaction value and subsequently measured at settlement value. Financial instruments held by the entity comprise debtors, creditors and cash.

viii) Taxation

No provision has been made for taxation as The Parliament Choir is a public benefit entity which is exempt from UK direct taxation on its charitable activities.

ix) Going Concern

The Trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees continue to monitor the impact of COVID-19 and potential implications on future operations. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Notes to the Accounts (continued)

2) Analysis of income from charitable activities

	2025 2 concerts	2024 4 concerts
Membership subscriptions	22,085	18,404
Performance fees/Ticket income	47,077	23,472
Study days	27,136	988
Programmes	1,171	-
Music Scores/Red folder sales	4,477	4,476
Miscellaneous	-	148
Total	101,946	47,488

3) Raising funds

	2025	2024	Note
Direct costs	-	5,251	
Support costs	3,410	3,405	5
Governance costs	-	251	6
Total	3,410	8,907	

4) Charitable activities

	2025			2024			Note
	Musical performances	Supporting young musicians	Total	Musical performances	Supporting young musicians	Total	
Direct costs	134,730	-	134,730	122,209	-	122,209	
Support costs	11,936	-	11,936	11,916	-	11,916	5
Governance costs	6,105	-	6,105	5,831	-	5,831	6
Total	152,771	-	152,771	139,956	-	139,956	

5) Support costs

	2025		2024	
	Administration fees and expenses	Total	Administration fees and expenses	Total
Charitable Activities: Musical Performances	11,936	11,936	11,916	11,916
Raising funds	3,410	3,410	3,405	3,405
Governance	1,705	1,705	1,702	1,702
Total	17,051	17,051	17,023	17,023

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Notes to the Accounts (continued)

6) Governance Costs

	2025	2024
Charitable activities: musical performances	6,105	5,831
Raising funds	-	251
Total	6,105	6,082

7) Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2024	2024
Accountancy fees	3,600	3,600
Independent Examiner's Remuneration	800	780
Depreciation	400	400
Total	4,800	4,780

8) Fixed Assets

	2025		2024	
	Instruments and performance equipment	Total	Instruments and performance equipment	Total
Cost or valuation				
At beginning of the year	2,400	2,400	2,400	2,400
Additions	-	-	-	-
At end of the year	2,400	2,400	2,400	2,400
Depreciation				
At beginning of the year	1,600	1,600	1,200	1,200
Depreciation	400	400	400	400
At end of the year	2,000	2,000	1,600	1,600
Net book value at beginning of the year	800	800	1,200	1,200
Net book value at end of the year	400	400	800	800

9) Debtors

	2025	2024
Other debtors	6,365	6,973
Prepayments	1,350	16,861
Total	7,715	23,834

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Notes to the Accounts (continued)

10) Creditors

	2025	2024
Accruals	3,022	10,467
Income received in advance	540	24,757
Total	3,562	35,224

11) Analysis of Restricted Funds

	Balance at 1 April 2024	Income	Expenditure	Transfers between funds	Balance at 31 March 2025
Beethoven Fund	8,925	17,015	25,940	-	-
Messiah Fund	-	250	250	-	-
VE Day 80 th Anniversary Fund	-	625	-	-	625
Intern Fund	-	625	625	-	-
Piano Fund	422	-	-	-	422
Young Musicians' Fund	3,568	478	-	-	4,046
	12,915	18,993	26,815	-	5,093

	Balance at 1 April 2023	Income	Expenditure	Transfers between funds	Balance at 31 March 2024
Dream of Gerontius Vatican Concert Fund	18,570	54,688	73,438	-	-
Messiah Fund	-	2,500	2,500	-	-
Beethoven Fund	-	8,925	-	-	8,925
Piano Fund	422	-	-	-	422
Young Musicians' Fund	2,456	1,112	-	-	3,568
	21,628	67,225	75,938	-	12,915

Income for the Young Musicians' Fund is raised from donations for programmes at the Choir's concerts. The cost of producing the programmes is borne by the Choir so the whole amount of donations received go to the fund.

PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Notes to the Accounts (continued)

12) Analysis of Charity Funds

	Balance at 1 April 2024	Income	Expenditure	Transfers between funds	Balance at 31 March 2025
Restricted Funds	12,915	18,993	26,815	-	5,093
Unrestricted Funds	46,274	115,988	129,366	-	32,896
	59,189	134,981	156,181	-	37,989

	Balance at 1 April 2023	Income	Expenditure	Transfers between funds	Balance at 31 March 2024
Restricted Funds	21,628	67,225	75,938	-	12,915
Unrestricted Funds	45,949	73,250	72,925	-	46,274
	67,577	140,475	148,863	-	59,189

13) Trustees

The total amount of expenses reimbursed to Trustees in the year was £55 (2024: £2,834).

Membership subscriptions and ticket sales made to Trustees were on the same basis as to other members of the Choir.

None of the Trustees received any remuneration (2024: £Nil).

14) Related party transactions

The aggregate amount of donations received from trustees and related parties during the year was £4,456 (2023: £3,632). No conditions were attached to these donations.

There were no additional related party transactions other than those disclosed in the Trustees note above.

15) Employees

The charity has no employees (2024: Nil)

THE PARLIAMENT CHOIR

England & Wales - Charity number 1085042

Accounts

THE PARLIAMENT CHOIR
Trustees' Annual report and
Financial Statements
For the year ended 31 March 2024

Registered Charity Number 1085042

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Reference and Administrative Details of the Charity

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Charity Registration Number:	1085042
Contact Address:	4-17 Millbank House, 1 Millbank, House of Lords, London, SW1P 3LX.
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Trustees who resigned after the year end:	Rt Hon Sir Oliver Heald KC MP (resigned 14 th May 2024) Baroness Jolly (Treasurer) (resigned 31st July 2024)
Bankers:	Metro Bank plc, One Southampton Row, London WC1B 5HA
Solicitors:	Withers LLP, Third Floor, 20 Old Bailey, London, EC4M 7AN
Chief Executive:	Anna Yallop
Choir Manager:	Virginia Hawkins
Music Director:	Simon Over MA FRCO
Chorus Master and Composer-in-Residence:	Nicholas O'Neill MA FRCO
Finance & Accounts:	David McBride BA BFP FCA
Independent Examiner	Jane Spencer-Davis BA FCCA CTA, Spencer-Davis & Co., 4 - 6 Peterborough Road, Harrow, HA1 2BQ

Trustees' Report

Structure, Governance and Management

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The Charity's objects ("the objects") are:

- (1) the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance.
- (2) the promotion of the art of singing and music by means of assistance to young singers and musicians and by the provision of scholarships bursaries and prizes for singers.

Approval was sought from the Charity Commission in 2021 to add a third object reflecting the new status of the Choir as an autonomous group under the patronage of the Speakers of the two Houses of Parliament. The Charity Commission's response is awaited.

The Trustees have had regard to Charity Commission guidance on public benefit and ensure that the objectives and activities of the charity are carried out for the benefit of the public.

The Parliament Choir has an ongoing relationship with the orchestral academy Southbank Sinfonia (charity number: 1092461) which provides the orchestra for most of its concerts.

At most of the Choir's performances concertgoers are invited to contribute to a collection, the proceeds of which go either in full towards the charity's work supporting young musicians or, if another relevant charity is involved in the event, are split between the organisations.

The Choir tries to ensure that its performances are accessible to those on lower incomes and sets entry level ticket prices accordingly. Members of the Choir are encouraged to donate tickets to enable music students to attend the Choir's concerts free of charge.

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Trustees' Report (continued)

Achievements, Performance and Future Plans

The centrepiece of the Choir's programme was the long anticipated performance in April of Elgar's *The Dream of Gerontius* in the Vatican at the Basilica of St Paul Outside the Walls. This was a major event for the choir and was part of its public role of representing the UK Parliament by undertaking international cultural events.

The Choir also performed Elgar's *The Dream of Gerontius* at Smith Square Hall (formerly St John's Smith Square) in London, where it returned in June for a performance of *Handel's Messiah* and again for its Christmas carol concert in December.

In November the Choir performed the Rachmaninoff *Vespers* at Coventry Cathedral and Southwark Cathedral.

2024-25 will see the Choir celebrate its 25th Anniversary with a performance of Beethoven's *Missa Solemnis* at the Royal Festival Hall. In November we will return to Smith Square for a performance of *Handel's Messiah* which will take place instead of our normal Christmas carol concert.

Financial Review

Income and expenditure can vary significantly from year to year, depending on the number and scale of the concerts the Choir organizes. In the year to 31 March 2024 the Choir took part in six concerts (2023: six) of which it organised four (2023: four).

The charity's excess of expenditure over income for the year was £8,388 (2023: excess of income over expenditure £2,406). Its unrestricted reserves at the year-end were £46,274 (2023: £45,949). Its restricted reserves were £12,915 (2023: £21,628).

The charity seeks donations and sponsorship from a wide range of sources to support the ambitious concerts it produces. It is particularly dependent on sponsorship and donations when it is responsible for staging national events and undertaking international cultural exchanges as part of its public role.

All donations, grants and sponsorship are considered for appropriateness by the trustees to ensure there are no ethical concerns or conflicts of interest which might prevent the Choir from accepting them. The source of all donations, grants and sponsorship are reported to The Speaker and Lord Speaker annually. The Choir continues to recruit for its Friends scheme to build a stream of income to support its regular operating costs. The Choir receives no public funding.

Risk management and reserves policy

Part of the Choir's public role is to stage major national events such as Parliament's Armistice Centenary commemoration in Westminster Hall and to undertake international cultural exchanges such as its concerts at the Bundestag in Berlin, Notre Dame in Paris and the Vatican. These are expensive and carry significant risks, but the Choir does not commit to undertaking them until enough financial support has been committed. The trustees are conscious of the need to manage the risks to which the charity is exposed and these are regularly considered at their meetings. Their risk mitigation strategy includes seeking opportunities to take part in collaborative events and staging exciting and musically ambitious concerts to increase the Choir's audience. The trustees aim to increase the charity's reserves to provide better protection against the risks it faces and ensure it remains on a sound financial footing.



Lord German
Chair

Date: 20th January 2025

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, are responsible for preparing the annual report and the financial statement in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees elected to prepare the financial statement in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of allocation of resources, including the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

Independent Examiner's report to the trustees of The Parliament Choir

I report to the trustees on my examination of the financial statements of The Parliament Choir ('the charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our work, for this report, or for the opinions we have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

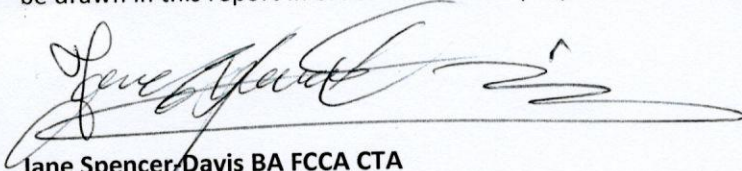
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jane Spencer-Davis BA FCCA CTA
Spencer-Davis & Co.
Chartered Certified Accountants & Chartered Tax Advisers
4 - 6 Peterborough Road, Harrow, HA1 2BQ

Date: 20th January 2025

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Statement of Financial Activities for the year ended 31 March 2024

	Notes	2024 Unrestricted Funds	2024 Restricted Funds	2024 Total Funds	2023 Unrestricted Funds	2023 Restricted Funds	2023 Total Funds
Income and endowments from:							
Donations/Grants		21,170	67,225	88,395	19,668	33,092	52,760
Charitable Activities	2	47,488	-	47,488	61,807	-	61,807
Other trading activities		4,467	-	4,467	492	-	492
Investments		125	-	125	6	-	6
Total		73,250	67,225	140,475	81,973	33,092	115,065
Expenditure on:							
Raising Funds	3	8,907	-	8,907	5,527	-	5,527
Charitable activities	4,5	64,018	75,938	139,956	94,436	12,696	107,132
Total		72,925	75,938	148,863	99,963	12,696	112,659
Net income/(expenditure) & Net movement in funds		325	(8,713)	(8,388)	(17,990)	20,396	2,406
Reconciliation of funds:							
Total funds brought forward		45,949	21,628	67,577	63,939	1,232	65,171
Total funds carried forward		46,274	12,915	59,189	45,949	21,628	67,577

There were no other recognised gains or losses other than the net surplus/(deficit) included in the Statement of Financial Activities.

The notes on pages 9 to 15 form part of these financial statements.

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Balance Sheet as at 31 March 2024

	Notes	2024	2023
Fixed Assets			
Instruments and performance equipment	9	800	1,200
Total fixed assets		<u>800</u>	<u>1,200</u>
Current Assets			
Debtors	10	23,834	12,386
Cash at bank and in hand		69,779	55,561
Total current assets		<u>93,613</u>	<u>67,947</u>
Liabilities			
Creditors: Amounts falling due within one year	11	35,224	1,570
		<u>35,224</u>	<u>1,570</u>
Net current liabilities		58,389	66,377
Total assets less current liabilities and total net assets		<u>59,189</u>	<u>67,577</u>
The funds of the charity			
Restricted funds	12,13	12,915	21,628
Unrestricted funds	13	46,274	45,949
Total charity funds		<u>59,189</u>	<u>67,577</u>

These financial statements were approved by the Trustees on 20th January 2025 and were signed on their behalf by:



Lord German
Chair

The notes on pages 9 to 15 form part of these financial statements.

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Notes to the Accounts

1) Accounting Policies

i) The Basis of Preparation of Accounts

The financial statements have been prepared in accordance with the charity's Trust Deeds, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

ii) Incoming Resources

Incoming resources are recognised as follows:

- Performance fees, ticket income and programme income: in the period in which the performance takes place
- Membership subscription payments: in the period in which the payment becomes due (subscription payment periods run from 1 April each year)
- Donations: in the period in which the donation is received. Where the proceeds from collections at concerts are split with other charities, the amount due to other charities is not recognised as income of the charity.
- Sponsorship payments: in the period in which the payment becomes due, provided the charity is sufficiently certain of receipt of the agreed amount
- Study day fees: in the period in which the study day rehearsal takes place (not the period when the associated performance occurs, which may be different)
- Sale of music scores to Choir members: in the period in which the sale takes place (not the period in which the associated performance, if any, occurs, which may be different)
- Gift Aid: in the period in which the associated donation is received, provided the Choir is sufficiently certain that the donation fulfils all of the necessary requirements for a gift aid claim to be submitted in due course

iii) Resources Expended

Resources expended are recognised as follows:

- Performance costs: in the period in which the performance takes place, provided the cost is related to the concert day itself and cannot be considered an activity in its own right (eg. a rehearsal or study day)
- Rehearsal and study day costs: in the period in which the rehearsal or study day takes place (not when the associated performance takes place, which may be different)
- Fees to music and administration staff: the period in which the work takes place (paid in arrears)

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Notes to the Accounts (*continued*)

- Finance and accounting fees: the period in which the work takes place
- Independent Examiner's Remuneration: the period to which the work relates
- Support costs: the period to which the expenditure relates – this will usually be the period in which the expenditure takes place
- Grants awarded: as soon as a constructive obligation is deemed to exist to make the award in a future period

Support costs are apportioned across the activities as follows:

- Administration fees and general office expenses: on the basis of the time spent by the Choir Secretary/Manager on each activity

Governance costs are apportioned across the activities as follows:

- Proportion of direct expenditure on each activity

iv) Assets Policy

Fixed assets which provide an ongoing benefit to the charity are capitalised at their cost value and depreciated according to the estimated useful lifetime of the asset, taken to be:

- Instruments and performance equipment 6 years

v) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

vi) Restricted and Unrestricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor.

Unrestricted funds are general funds available for use in accordance with the charitable objects at the discretion of the Trustees.

vii) Financial Instruments

As per FRS 102 Section 11, the charity makes use of only basic financial instruments which are initially recognised at transaction value and subsequently measured at settlement value. Financial instruments held by the entity comprise debtors, creditors and cash.

viii) Taxation

No provision has been made for taxation as The Parliament Choir is a public benefit entity which is exempt from UK direct taxation on its charitable activities.

ix) Going Concern

The Trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees continue to monitor the impact of COVID-19 and potential implications on future operations. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Notes to the Accounts (*continued*)

2) Analysis of income from charitable activities

	2024 4 concerts	2023 4 concerts
Membership subscriptions	18,404	19,062
Performance fees/Ticket income	23,472	25,451
Study days	988	12,438
Music Scores/Red folder sales	4,476	1,791
Miscellaneous	148	3,065
Total	47,488	61,807

3) Raising funds

	2024	2023	Note
Direct costs	5,251	2,128	
Support costs	3,405	3,221	6
Governance costs	251	178	7
Total	8,907	5,527	

4) Charitable activities

	2024			2023			Note
	Musical performances	Supporting young musicians	Total	Musical performances	Supporting young musicians	Total	
Direct costs	122,209	-	122,209	89,361	-	89,361	
Grant-making	-	-	-	-	600	600	5
Support costs	11,916	-	11,916	9,664	-	9,664	6
Governance costs	5,831	-	5,831	7,457	50	7,507	7
Total	139,956	-	139,956	106,482	650	107,132	

5) Grant-making activities

	2024	2023
Bursaries	-	600
Total	-	600

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Notes to the Accounts (*continued*)

6) Support costs

	2024		2023	
	Administration fees and expenses	Total	Administration fees and expenses	Total
Charitable Activities: Musical Performances	11,916	11,916	9,664	9,664
Raising funds	3,405	3,405	3,221	3,221
Governance	1,702	1,702	3,221	3,221
Total	17,023	17,023	16,106	16,106

7) Governance Costs

	2024	2023
Charitable activities: musical performances	5,831	7,457
Charitable activities: supporting young musicians	-	50
Raising funds	251	178
Total	6,082	7,685

8) Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2024	2023
Accountancy fees	3,600	3,600
Independent Examiner's Remuneration	780	864
Depreciation	400	400
Total	4,780	4,864

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Notes to the Accounts (*continued*)

9) Fixed Assets

	2024		2023	
	Instruments and performance equipment	Total	Instruments and performance equipment	Total
Cost or valuation				
At beginning of the year	2,400	2,400	2,400	2,400
Additions	-	-	-	-
At end of the year	2,400	2,400	2,400	2,400
Depreciation				
At beginning of the year	1,200	1,200	800	800
Depreciation	400	400	400	400
At end of the year	1,600	1,600	1,200	1,200
Net book value at beginning of the year	1,200	1,200	1,600	1,600
Net book value at end of the year	800	800	1,200	1,200

10) Debtors

	2024	2023
Other debtors	6,973	7,535
Prepayments	16,861	4,851
Total	23,834	12,386

11) Creditors

	2024	2023
Accruals	10,467	1,345
Income received in advance	24,757	225
Total	35,224	1,570

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Notes to the Accounts (*continued*)

12) Analysis of Restricted Funds

	Balance at 1 April 2023	Income	Expenditure	Transfers between funds	Balance at 31 March 2024
Dream of Gerontius Vatican Concert Fund	18,570	54,688	73,438	-	-
Messiah Fund	-	2,500	2,500	-	-
Beethoven Fund	-	8,925	-	-	8,925
Piano Fund	422	-	-	-	422
Young Musicians' Fund	2,456	1,112	-	-	3,568
	21,628	67,225	75,938	-	12,915

	Balance at 1 April 2022	Income	Expenditure	Transfers between funds	Balance at 31 March 2023
Durufilé Concert Fund	-	125	125	-	-
Vaughan Williams Concert Fund	100	2,522	2,622	-	-
Slovenia Concerts Fund	-	9,824	9,824	-	-
Dream of Gerontius Vatican Concert Fund	-	18,750	-	-	18,750
Rehearsals and Study Day Fund	-	125	125	-	-
Piano Fund	422	-	-	-	422
Young Musician's fund	710	1,746	-	-	2,456
	1,232	33,092	12,696	-	21,628

Income for the Young Musicians' Fund is raised from donations for programmes at the Choir's concerts. The cost of producing the programmes is borne by the Choir so the whole amount of donations received go to the fund. The income of £1,746 in 2023 includes £489 raised at a joint concert with the Bar Choral Society.

13) Analysis of Charity Funds

	Balance at 1 April 2023	Income	Expenditure	Transfers between funds	Balance at 31 March 2024
Restricted Funds	21,628	67,225	75,938	-	12,915
Unrestricted Funds	45,949	73,250	72,925	-	46,274
	67,577	140,475	148,863	-	59,189

	Balance at 1 April 2022	Income	Expenditure	Transfers between funds	Balance at 31 March 2023
Restricted Funds	1,232	33,092	12,696	-	21,628
Unrestricted Funds	63,939	81,973	99,963	-	45,949
	65,171	115,065	112,659	-	67,577

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Notes to the Accounts (*continued*)

14) Trustees

The total amount of expenses reimbursed to Trustees in the year was £2,834 (2023: £854)

Membership subscriptions and ticket sales made to Trustees were on the same basis as to other members of the Choir.

None of the Trustees received any remuneration (2023: £Nil).

15) Related party transactions

The aggregate amount of donations received from trustees and related parties during the year was £3,632 (2023: £8,167). No conditions were attached to these donations.

There were no additional related party transactions other than those disclosed in the Trustees note above.

16) Employees

The charity has no employees (2023: Nil)

THE PARLIAMENT CHOIR

England & Wales - Charity number 1085042

Accounts

THE PARLIAMENT CHOIR

Trustees' Annual report and Financial Statements

For the year ended 31 March 2023

Registered Charity Number 1085042

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Reference and Administrative Details of the Charity

Charity Name:	The Parliament Choir
Charity Registration Number:	1085042
Contact Address:	4-17 Millbank House, 1 Millbank, House of Lords, London, SW1P 3LX.
Constitution:	Charity governed by Trust Deed dated 15 February 2001 (amended 18 January 2011, amended and consolidated 15 January 2013, amended 25 January 2016, 13 January 2020 and 25 January 2021)
Trustees as at date report approved:	Lord German OBE (Chair) Baroness Jolly (Treasurer) Mary Macleod (Vice Chair) Hugh Merrill MVO (Vice Chair) Baroness Hayman of Ullock Rt Hon Sir Oliver Heald KC MP Sir Bernard Jenkin MP Michael Switsur (appointed 30 th January 2023) Lesley Titcomb CBE (appointed 30 th January 2023) Anna Yallop
Trustees who resigned during the year:	Mark Prisk (resigned 30 th January 2023)
Bankers:	Metro Bank plc, One Southampton Row, London WC1B 5HA
Solicitors:	Withers LLP, Third Floor, 20 Old Bailey, London, EC4M 7AN
Chief Executive:	Anna Yallop
Choir Manager:	Virginia Hawkins
Music Director:	Simon Over MA FRCO
Chorus Master and Composer-in-Residence:	Nicholas O'Neill MA FRCO
Finance & Accounts:	David McBride BA BFP FCA
Independent Examiner	Dipesh Giri BSc (Hons) BFP ACA, Arnold Hill & Co LLP, 6 th Floor, Capital Tower, 91 Waterloo Road, London SE1 8RT

THE PARLIAMENT CHOIR FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Trustees' Report

Structure, Governance and Management

The Parliament Choir is a charity governed by a Trust Deed dated 15 February 2001 (amended 18 January 2011, amended and consolidated 15 January 2013, amended 25 January 2016, 13 January 2020 and 25 January 2021).

Under a Memorandum of Understanding dated 11 February 2020 the Choir became an autonomous group under the patronage of the Speakers of the two Houses of Parliament. The Memorandum is subject to review biennially.

The Board of Trustees has between three and twelve members comprising the Chair, up to three Vice-Chairs, Treasurer and up to seven other members elected at the annual general meeting. At all times at least one member of the Board of Trustees must be a member of the House of Commons and at least one a member of the House of Lords.

The Chair, normally a Parliamentarian, is elected to serve for a three-year term, renewable once other than in exceptional circumstances. The Vice-Chairs and Treasurer are elected for a term of no longer than three years other than in exceptional circumstances.

The Board of Trustees may appoint up to four trustees who are not Parliamentarians and in addition one or more co-opted members to fill any skill or vacancy that may arise from time to time. Such appointments last until the next Annual General Meeting, where the appointment of the trustee must be put to the vote of the members of the Charity.

Members of the Board of Trustees retire from office by rotation at the end of the annual general meeting three years after the date on which they came into office, but they may be re-elected or re-appointed for one additional term other than in exceptional circumstances.

Nominations for election to the Board of Trustees must be in the hands of the Chief Executive at least 14 days before the annual general meeting. Should nominations exceed vacancies, election is by ballot.

The Trustees meet at least 3 times a year to review the charity's plans, performance, finance and risk.

Day-to-day activities are overseen by the Chief Executive and the Choir Manager.

Objectives and Activities

The Charity's objects ("the objects") are:

- (1) the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance.
- (2) the promotion of the art of singing and music by means of assistance to young singers and musicians and by the provision of scholarships bursaries and prizes for singers.

Approval was sought from the Charity Commission in 2021 to add a third object reflecting the new status of the Choir as an autonomous group under the patronage of the Speakers of the two Houses of Parliament. The Charity Commission's response is awaited.

The Trustees have had regard to Charity Commission guidance on public benefit and ensure that the objectives and activities of the charity are carried out for the benefit of the public.

The Parliament Choir has an ongoing relationship with the orchestral academy Southbank Sinfonia (charity number: 1092461) which provides the orchestra for most of its concerts.

At most of the Choir's performances concertgoers are invited to contribute to a collection, the proceeds of which go either in full towards the charity's work supporting young musicians or, if another relevant charity is involved in the event, are split between the organisations.

The Choir tries to ensure that its performances are accessible to those on lower incomes and sets entry level ticket prices accordingly. Members of the Choir are encouraged to donate tickets to enable music students to attend the Choir's concerts free of charge.

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Trustees' Report (continued)

Achievements, Performance and Future Plans

Following the lifting of the Covid-19 restrictions the choir was able to return to a full programme of activities in 2022-23:

A residential weekend in Keble College, Oxford concluding with concerts in the Keble chapel and at St Clement Danes, the Central Church of the RAF in London, featured performances of Duruflé's *Requiem* and a new piece commissioned by the Choir, *Sight Adjusts Itself to Darkness* by Nicholas O'Neill (a work reflecting the impact of the Pandemic). A concert with the Bar Choral Society at St John's Smith Square celebrated the 150th Anniversary of the composer Ralph Vaughan Williams. The Choir was invited to be the core of a large chorus at St Albans Cathedral in a Celebration Concert organised by the St Albans International Organ Festival and the Hertfordshire Lieutenancy to celebrate HM The Queen's Platinum Jubilee. The annual Westminster Christmas was held at St Johns Smith Square and then the choir travelled to Slovenia for a Christmas concert with the Choir of the National Assembly of Slovenia.

Following successful performances at Coventry and Westminster Cathedrals in November 2019, the Choir was invited to perform Elgar's *The Dream of Gerontius* at the Vatican. The Pandemic delayed taking up the invitation, and the concert is now the centrepiece of the 2023-24 programme which also includes: a performance of *Messiah* at St John's Smith Square; the Rachmaninoff *Vespers* at Coventry and Southwark Cathedrals; and Westminster Christmas at St John's Smith Square.

Financial Review

Income and expenditure can vary significantly from year to year, depending on the number and scale of the concerts the Choir organizes. In the year to 31 March 2023 the Choir took part in six concerts (2022: two) of which it organised four (2022: two).

The charity's excess of income over expenditure for the year was £2,406 (2022: deficit £14,299). Its unrestricted reserves at the year-end were £45,949 (2022: £63,939). Its restricted reserves were £21,628 (2021: £1,232). This reflected the level of financial support received towards the 2023-24 Vatican concert which was carried forward in the restricted reserve funds. The excess of expenditure over income in the charity's unrestricted funds for the year was £17,990 (2022: deficit £14,469).

The charity seeks donations and sponsorship from a wide range of sources to support the ambitious concerts it produces. It is particularly dependent on sponsorship and donations when it is responsible for staging national events and undertaking international cultural exchanges as part of its public role.

All donations, grants and sponsorship are considered for appropriateness by the trustees to ensure there are no ethical concerns or conflicts of interest which might prevent the Choir from accepting them. The source of all donations, grants and sponsorship are reported to The Speaker and Lord Speaker annually. The Choir continues to recruit for its Friends scheme to build a stream of income to support its regular operating costs. The Choir receives no public funding.

Risk management and reserves policy

Part of the Choir's public role is to stage major national events such as Parliament's Armistice Centenary commemoration in Westminster Hall and to undertake international cultural exchanges such as its concerts at the Bundestag in Berlin, Notre Dame in Paris and the Vatican. These are expensive and carry significant risks, but the Choir does not commit to undertaking them until enough financial support has been committed. The trustees are conscious of the need to manage the risks to which the charity is exposed and these are regularly considered at their meetings. Their risk mitigation strategy includes seeking opportunities to take part in collaborative events and staging exciting and musically ambitious concerts to increase the Choir's audience. The trustees aim to increase the charity's reserves to provide better protection against the risks it faces and ensure it remains on a sound financial footing.



Lord German
Chair

Date: 15th January 2024

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, are responsible for preparing the annual report and the financial statement in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees elected to prepare the financial statement in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of allocation of resources, including the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's report to the trustees of The Parliament Choir

I report to the trustees on my examination of the financial statements of The Parliament Choir ('the charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our work, for this report, or for the opinions we have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Dipesh Giri BSc (Hons) BFP ACA
Arnold Hill & Co LLP
Chartered Accountants and Registered Auditors
6th Floor, Capital Tower, 91 Waterloo Road, London SE1 8RT

Date: 15th January 2024

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Statement of Financial Activities for the year ended 31 March 2023

	Notes	2023 Unrestricted Funds	2023 Restricted Funds	2023 Total Funds	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total Funds
Income and endowments from:							
Donations/Grants		19,668	33,092	52,760	22,106	8,269	30,375
Charitable Activities	2	61,807	-	61,807	38,422	-	38,422
Other trading activities		492	-	492	3,895	-	3,895
Investments		6	-	6	13	-	13
Total		81,973	33,092	115,065	64,436	8,269	72,705
Expenditure on:							
Raising Funds	3	5,527	-	5,527	11,843	-	11,843
Charitable activities	4,5	94,436	12,696	107,132	67,062	8,099	75,161
Total		99,963	12,696	112,659	78,905	8,099	87,004
Net income/(expenditure) & Net movement in funds		(17,990)	20,396	2,406	(14,469)	170	(14,299)
Reconciliation of funds:							
Total funds brought forward		63,939	1,232	65,171	78,408	1,062	79,470
Total funds carried forward		45,949	21,628	67,577	63,939	1,232	65,171

There were no other recognised gains or losses other than the net surplus/(deficit) included in the Statement of Financial Activities.

The notes on pages 8 to 13 form part of these financial statements.

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Balance Sheet as at 31 March 2023

	Notes	2023	2022
Fixed Assets			
Instruments and performance equipment	9	1,200	1,600
Total fixed assets		1,200	1,600
Current Assets			
Debtors	10	12,386	14,730
Cash at bank and in hand		55,561	63,927
Total current assets		67,947	78,657
Liabilities			
Creditors: Amounts falling due within one year	11	1,570	15,086
		1,570	15,086
Net current liabilities		66,377	63,571
Total assets less current liabilities and total net assets		67,577	65,171
The funds of the charity			
Restricted funds	12,13	21,628	1,232
Unrestricted funds	13	45,949	63,939
Total charity funds		67,577	65,171

These financial statements were approved by the Trustees on 15th January 2024 and were signed on their behalf by:

Lord German

Chair

The notes on pages 8 to 13 form part of these financial statements.

**THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

Notes to the Accounts

1) Accounting Policies

i) The Basis of Preparation of Accounts

The financial statements have been prepared in accordance with the charity's Trust Deeds, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

ii) Incoming Resources

Incoming resources are recognised as follows:

- Performance fees, ticket income and programme income: in the period in which the performance takes place
- Membership subscription payments: in the period in which the payment becomes due (subscription payment periods run from 1 April each year)
- Donations: in the period in which the donation is received. Where the proceeds from collections at concerts are split with other charities, the amount due to other charities is not recognised as income of the charity.
- Sponsorship payments: in the period in which the payment becomes due, provided the charity is sufficiently certain of receipt of the agreed amount
- Study day fees: in the period in which the study day rehearsal takes place (not the period when the associated performance occurs, which may be different)
- Sale of music scores to Choir members: in the period in which the sale takes place (not the period in which the associated performance, if any, occurs, which may be different)
- Gift Aid: in the period in which the associated donation is received, provided the Choir is sufficiently certain that the donation fulfils all of the necessary requirements for a gift aid claim to be submitted in due course

iii) Resources Expended

Resources expended are recognised as follows:

- Performance costs: in the period in which the performance takes place, provided the cost is related to the concert day itself and cannot be considered an activity in its own right (eg. a rehearsal or study day)
- Rehearsal and study day costs: in the period in which the rehearsal or study day takes place (not when the associated performance takes place, which may be different)
- Fees to music and administration staff: the period in which the work takes place (paid in arrears)

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Notes to the Accounts (*continued*)

- Finance and accounting fees: the period in which the work takes place
- Independent Examiner's Remuneration: the period to which the work relates
- Support costs: the period to which the expenditure relates – this will usually be the period in which the expenditure takes place
- Grants awarded: as soon as a constructive obligation is deemed to exist to make the award in a future period

Support costs are apportioned across the activities as follows:

- Administration fees and general office expenses: on the basis of the time spent by the Choir Secretary/Manager on each activity

Governance costs are apportioned across the activities as follows:

- Proportion of direct expenditure on each activity

iv) Assets Policy

Fixed assets which provide an ongoing benefit to the charity are capitalised at their cost value and depreciated according to the estimated useful lifetime of the asset, taken to be:

- Instruments and performance equipment 6 years

v) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

vi) Restricted and Unrestricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor.

Unrestricted funds are general funds available for use in accordance with the charitable objects at the discretion of the Trustees.

vii) Financial Instruments

As per FRS 102 Section 11, the charity makes use of only basic financial instruments which are initially recognised at transaction value and subsequently measured at settlement value. Financial instruments held by the entity comprise debtors, creditors and cash.

viii) Taxation

No provision has been made for taxation as The Parliament Choir is a public benefit entity which is exempt from UK direct taxation on its charitable activities.

ix) Going Concern

The Trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees continue to monitor the impact of COVID-19 and potential implications on future operations. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Notes to the Accounts (continued)

2) Analysis of income from charitable activities

	2023 4 concerts	2022 2 concerts
Membership subscriptions	19,062	18,422
Performance fees/Ticket income	25,451	16,861
Study days	12,438	2,509
Music Scores/Red folder sales	1,791	618
Miscellaneous	3,065	12
Total	61,807	38,422

3) Raising funds

	2023	2022	Note
Direct costs	2,128	8,941	
Support costs	3,221	2,106	6
Governance costs	178	796	7
Total	5,527	11,843	

4) Charitable activities

	2023			2022			Note
	Musical performances	Supporting young musicians	Total	Musical performances	Supporting young musicians	Total	
Direct costs	89,361	-	89,361	63,212	-	63,212	
Grant-making	-	600	600	-	-	-	5
Support costs	9,664	-	9,664	6,319	-	6,319	6
Governance costs	7,457	50	7,507	5,630	-	5,630	7
Total	106,482	650	107,132	75,161	-	75,161	

5) Grant-making activities

	2023	2022
Bursaries	600	-
Total	600	-

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Notes to the Accounts (continued)

6) Support costs

	2023		2022	
	Administration fees and expenses	Total	Administration fees and expenses	Total
Charitable Activities: Musical Performances	9,664	9,664	6,319	6,319
Raising funds	3,221	3,221	2,106	2,106
Governance	3,221	3,221	2,106	2,106
Total	16,106	16,106	10,531	10,531

7) Governance Costs

	2023	2022
Charitable activities: musical performances	7,457	5,630
Charitable activities: supporting young musicians	50	-
Raising funds	178	796
Total	7,685	6,426

8) Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2023	2022
Accountancy fees	3,600	3,600
Independent Examiner's Remuneration	864	720
Depreciation	400	400
Total	4,864	4,720

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Notes to the Accounts (continued)

9) Fixed Assets

	2023		2022	
	Instruments and performance equipment	Total	Instruments and performance equipment	Total
Cost or valuation				
At beginning of the year	2,400	2,400	2,400	2,400
Additions	-	-	-	-
At end of the year	2,400	2,400	2,400	2,400
Depreciation				
At beginning of the year	800	800	400	400
Depreciation	400	400	400	400
At end of the year	1,200	1,200	800	800
Net book value at beginning of the year	1,600	1,600	2,000	2,000
Net book value at end of the year	1,200	1,200	1,600	1,600

10) Debtors

	2023	2022
Other debtors	7,535	5,925
Prepayments	4,851	8,805
Total	12,386	14,730

11) Creditors

	2023	2022
Accruals	1,345	1,620
Income received in advance	225	13,466
Total	1,570	15,086

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Notes to the Accounts (continued)

12) Analysis of Restricted Funds

	Balance at 1 April 2022	Income	Expenditure	Transfers between funds	Balance at 31 March 2023
Durufié Concert Fund	-	125	125	-	-
Vaughan Williams Concert Fund	100	2,522	2,622	-	-
Slovenia Concerts Fund	-	9,824	9,824	-	-
Dream of Gerontius Vatican Concert Fund	-	18,750	-	-	18,750
Rehearsals and Study Day Fund	-	125	125	-	-
Piano Fund	422	-	-	-	422
Young Musicians' Fund	710	1,746	-	-	2,456
	1,232	33,092	12,696	-	21,628

	Balance at 1 April 2021	Income	Expenditure	Transfers between funds	Balance at 31 March 2022
Bach Concert Fund	-	6,884	6,884	-	-
Piano Fund	1,062	-	640	-	422
Rehearsals and Study Day Fund	-	575	575	-	-
Vaughan Williams Concert Fund	-	100	-	-	100
Young Musicians' Fund	-	710	-	-	710
	1,062	8,269	8,099	-	1,232

Income for the Young Musicians' Fund is raised from donations for programmes at the Choir's concerts. The cost of producing the programmes is borne by the Choir so the whole amount of donations received go to the fund. The income of £1,746 (2022- £710) includes £489 (2022 - £Nil) raised at a joint concert with the Bar Choral Society.

13) Analysis of Charity Funds

	Balance at 1 April 2022	Income	Expenditure	Transfers between funds	Balance at 31 March 2023
Restricted Funds	1,232	33,092	12,696	-	21,628
Unrestricted Funds	63,939	81,973	99,963	-	45,949
	65,171	115,065	112,659	-	67,577

	Balance at 1 April 2021	Income	Expenditure	Transfers between funds	Balance at 31 March 2022
Restricted Funds	1,062	8,269	8,099	-	1,232
Unrestricted Funds	78,408	64,436	78,905	-	63,939
	79,470	72,705	87,004	-	65,171

**THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

Notes to the Accounts (*continued*)

14) Trustees

The total amount of expenses reimbursed to Trustees in the year was £854 (2022: £807)

Membership subscriptions and ticket sales made to Trustees were on the same basis as to other members of the Choir.

None of the Trustees received any remuneration (2022: £Nil).

15) Related party transactions

The aggregate amount of donations received from trustees and related parties during the year was £8,167 (2022: £3,107). No conditions were attached to these donations.

There were no additional related party transactions other than those disclosed in the Trustees note above.

16) Employees

The charity has no employees (2022: Nil)

THE PARLIAMENT CHOIR

England & Wales - Charity number 1085042

Accounts

THE PARLIAMENT CHOIR

Financial Statements

For the year ended 31 March 2022

Registered Charity Number 1085042

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Reference and Administrative Details of the Charity

Charity Name:	The Parliament Choir
Charity Registration Number:	1085042
Contact Address:	4-17 Millbank House, 1 Millbank, House of Lords, London, SW1P 3LX.
Constitution:	Charity governed by Trust Deed dated 15 February 2001 (amended 18 January 2011, amended and consolidated 15 January 2013, amended 25 January 2016, 13 January 2020 and 25 January 2021)
Trustees as at date report approved:	Lord German (Chair) Baroness Jolly (Treasurer) (appointed 31 st January 2022) Hon Sir Bernard Jenkin MP (Vice Chair) Baroness Hayman of Ullock (appointed 31 st January 2022) Sir Oliver Heald QC MP (appointed 31 st January 2022) Lady Heald Mary Macleod Hugh Merrill Mark Prisk Anna Yallop
Trustees who resigned during the year:	Viscount Bridgeman (Treasurer) (resigned 31 January 2022) Michael Switsur (resigned 31 January 2022) Denise Westbury Haines (resigned 31 January 2022)
Bankers:	Metro Bank plc, One Southampton Row, London WC1B 5HA
Solicitors:	Withers LLP, Third Floor, 20 Old Bailey, London, EC4M 7AN
Chief Executive:	Anna Yallop
Choir Manager:	Virginia Hawkins
Music Director:	Simon Over MA FRCO
Chorus Master and Composer-in-Residence:	Nicholas O'Neill MA FRCO
Finance & Accounts:	David McBride BA BFP FCA
Independent Examiner	Stephanie Evans, Partner, Arnold Hill & Co LLP, Craven House, 16 Northumberland Avenue, London, WC2N 5AP

THE PARLIAMENT CHOIR FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Trustees' Report

Structure, Governance and Management

The Parliament Choir is a charity governed by a Trust Deed dated 15 February 2001 (amended 18 January 2011, amended and consolidated 15 January 2013, amended 25 January 2016, 13 January 2020 and 25 January 2021).

Under a Memorandum of Understanding dated 11 February 2020 the Choir became an autonomous group under the patronage of the Speakers of the two Houses of Parliament. The Memorandum is subject to review biennially.

The Board of Trustees has between three and twelve members comprising the Chair, up to three Vice-Chairs, Treasurer and up to seven other members elected at the annual general meeting. At all times at least one member of the Board of Trustees must be a member of the House of Commons and at least one a member of the House of Lords.

The Chair, normally a Parliamentarian, is elected to serve for a three-year term, renewable once other than in exceptional circumstances. The Vice-Chairs and Treasurer are elected for a term of no longer than three years other than in exceptional circumstances.

The Board of Trustees may appoint up to four trustees who are not Parliamentarians and in addition one or more co-opted members to fill any skill or vacancy that may arise from time to time. Such appointments last until the next Annual General Meeting, where the appointment of the trustee must be put to the vote of the members of the Charity.

Members of the Board of Trustees retire from office by rotation at the end of the annual general meeting three years after the date on which they came into office, but they may be re-elected or re-appointed for one additional term other than in exceptional circumstances.

Nominations for election to the Board of Trustees must be in the hands of the Chief Executive at least 14 days before the annual general meeting. Should nominations exceed vacancies, election is by ballot.

The Trustees meet at least 3 times a year to review the charity's plans, performance, finance and risk.

Day-to-day activities are overseen by the Chief Executive and the Choir Manager.

Objectives and Activities

The Charity's objects ("the objects") are:

- (1) the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance.
- (2) the promotion of the art of singing and music by means of assistance to young singers and musicians and by the provision of scholarships bursaries and prizes for singers.

Approval was sought from the Charity Commission in 2021 to add a third object reflecting the new status of the Choir as an autonomous group under the patronage of the Speakers of the two Houses of Parliament. The Charity Commission's response is awaited.

Trustees have had regard to Charity Commission guidance on public benefit and ensure that the objectives and activities of the charity are carried out for the benefit of the public.

The Parliament Choir has an ongoing relationship with the orchestral academy Southbank Sinfonia (charity number: 1092461) which provides the orchestra for most of its concerts. In 2021 the Choir awarded a grant of £4,000 to the artist development programme at Southbank Sinfonia which supports their young musicians and helps prepare them for a career in music.

At most of the Choir's performances concertgoers are invited to contribute to a collection, the proceeds of which go either in full towards the charity's work supporting young musicians or, if another relevant charity is involved in the event, are split between the organisations.

The Choir tries to ensure that its performances are accessible to those on lower incomes and sets entry level ticket prices accordingly. Members of the Choir are encouraged to donate tickets to enable music students to attend the Choir's concerts free of charge.

THE PARLIAMENT CHOIR

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Trustees' Report (*continued*)

Achievements, Performance and Future Plans

In common with other performing arts organisations, the Choir's activities during 2021-22 were curtailed by the Covid-19 pandemic. As restrictions were lifted it became possible to move from holding only online rehearsals, to having hybrid rehearsals, with members attending either in-person or online.

The Choir was able to stage two concerts at St. John's Smith Square in the latter part of the year, a performance of Bach's *Mass in B Minor* and the annual Christmas Carol concert, which was also broadcast by Classic FM.

The plan for 2022-23 is the Choir's busiest for many years. Concerts in the chapel of Keble College Oxford and at St Clement Danes, the Central Church of the RAF in London, will feature performances of Duruflé's *Requiem* and a new piece commissioned by the Choir, *Sight Adjusts Itself to Darkness* by Nicholas O'Neill (a work reflecting the impact of the Pandemic). A concert with the Bar Choral Society at St John's Smith Square will celebrate the 150th Anniversary of the composer Ralph Vaughan Williams. We will sing at St Albans Cathedral in a Celebration Concert organised by the St Albans International Organ Festival and the Hertfordshire Lieutenancy for HM The Queen's Platinum Jubilee. We have been invited to Slovenia for a Christmas concert with the Parliament Choir of Slovenia. Our own annual Christmas Carol concert will be held at St Johns Smith Square.

Following the successful performances at Coventry and Westminster Cathedrals in November 2019, the Choir was invited to perform Elgar's *Dream of Gerontius* at the Vatican. It has not been possible to take up this invitation during the pandemic, but fundraising to cover the costs is ongoing, with the aim of including this event in the 2022-23 programme.

Financial Review

Income and expenditure can vary significantly from year to year, depending on the number and scale of the concerts the Choir organizes. The Covid-19 pandemic continued to restrict activities in the year to 31 March 2022 and the Choir took part in just two concerts (2021: one) both of which it organised.


The charity's excess of expenditure over income for the year was £14,299 (2021: deficit £15,031). Its unrestricted reserves at the year-end were £63,939 (2021: £78,408). Its restricted reserves were £1,232 (2021: £1,062).

The charity seeks donations and sponsorship from a wide range of sources to support the ambitious concerts it produces. It is particularly dependent on sponsorship and donations when it is responsible for staging national events and undertaking international cultural exchanges as part of its public role.

All donations, grants and sponsorship are considered for appropriateness by the trustees to ensure there are no ethical concerns or conflicts of interest which might prevent the Choir from accepting them. The source of all donations, grants and sponsorship are reported to the two Speakers annually. The Choir continues to recruit to its Friends scheme to build a stream of income to support its regular operating costs. The Choir receives no public funding.

Risk management and reserves policy

Part of the Choir's public role is to stage major national events such as Parliament's Armistice Centenary commemoration in Westminster Hall and to undertake international cultural exchanges, but these are expensive and carry significant risks. The trustees are conscious of the need to manage the risks to which the charity is exposed and these are regularly considered at their meetings. Their risk mitigation strategy includes seeking opportunities to take part in collaborative events and staging exciting and musically ambitious concerts to increase the Choir's audience. The trustees aim to increase the charity's reserves to provide better protection against the risks it faces and ensure it remains on a sound financial footing.



Lord German
Chair

Date: 8th July 2022

**THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

Independent Examiner's report to the trustees of the Parliament Choir

I, as a member of the Institute of Chartered Accountants in England and Wales (ICAEW), report to the trustees on my examination of the financial statements of The Parliament Choir (the "Charity") for the year ended 31 March 2022 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Stephanie Evans
Arnold Hill & Co LLP
Chartered Accountants and Registered Auditors
Craven House
16 Northumberland Avenue
London WC2N 5AP

Date: 8th July 2022

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Statement of Financial Activities for the year ended 31 March 2022

	Notes	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total Funds	2021 Unrestricted Funds	2021 Restricted Funds	2021 Total Funds
Income and endowments from:							
Donations/Grants		22,106	8,269	30,375	15,491	3,081	18,572
Charitable Activities	2	38,422	-	38,422	21,229	-	21,229
Other trading activities		3,895	-	3,895	-	-	-
Investments		13	-	13	21	-	21
Total		64,436	8,269	72,705	36,741	3,081	39,822
Expenditure on:							
Raising Funds	3	11,843	-	11,843	1,311	-	1,311
Charitable activities	4,5	67,062	8,099	75,161	53,467	75	53,542
Total		78,905	8,099	87,004	54,778	75	54,853
Net income/(expenditure)		(14,469)	170	(14,299)	(18,037)	3,006	(15,031)
Transfers between funds	14	-	-	-	1,944	(1,944)	-
Net movement in funds		(14,469)	170	(14,299)	(16,093)	1,062	(15,031)
Reconciliation of funds:							
Total funds brought forward		78,408	1,062	79,470	94,501	-	94,501
Total funds carried forward		63,939	1,232	65,171	78,408	1,062	79,470

There were no other recognised gains or losses other than the net surplus/(deficit) included in the Statement of Financial Activities.

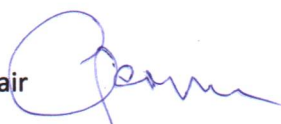
The notes on pages 8 to 13 form part of these financial statements.

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Balance Sheet as at 31 March 2022

	Notes	2022	2021
Fixed Assets			
Instruments and performance equipment	9	1,600	2,000
Total fixed assets		<u>1,600</u>	<u>2,000</u>
Current Assets			
Debtors	10	14,730	9,666
Cash at bank and in hand		63,927	74,823
Total current assets		<u>78,657</u>	<u>84,489</u>
Liabilities			
Creditors: Amounts falling due within one year	11	15,086	7,019
		<u>15,086</u>	<u>7,019</u>
Net current liabilities		63,571	77,470
Total assets less current liabilities and total net assets		<u>65,171</u>	<u>79,470</u>
The funds of the charity			
Restricted funds	12,13	1,232	1,062
Unrestricted funds	13	63,939	78,408
Total charity funds		<u>65,171</u>	<u>79,470</u>

These financial statements were approved by the Trustees on 8th July 2022 and were signed on their behalf by:

Lord German – Chair 

The notes on pages 8 to 13 form part of these financial statements.

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Notes to the Accounts

1) Accounting Policies

i) The Basis of the Preparation of Accounts

The accounts have been prepared under the historical cost convention and on an accruals basis.

The accounts have been prepared in accordance with:

- Charities SORP (FRS 102), governing accounting practices for charities
- The Charities Act 2011

The Charity is a public benefit entity under FRS 102.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest pound.

ii) Incoming Resources

Incoming resources are recognised as follows:

- Performance fees, ticket income and programme income: in the period in which the performance takes place
- Membership subscription payments: in the period in which the payment becomes due (subscription payment periods run from 1 April each year)
- Donations: in the period in which the donation is received. Where the proceeds from collections at concerts are split with other charities, the amount due to other charities is not recognised as income of the charity.
- Sponsorship payments: in the period in which the payment becomes due, provided the charity is sufficiently certain of receipt of the agreed amount
- Study day fees: in the period in which the study day rehearsal takes place (not the period when the associated performance occurs, which may be different)
- Sale of music scores to Choir members: in the period in which the sale takes place (not the period in which the associated performance, if any, occurs, which may be different)
- Gift Aid: in the period in which the associated donation is received, provided the Choir is sufficiently certain that the donation fulfils all of the necessary requirements for a gift aid claim to be submitted in due course

iii) Resources Expended

Resources expended are recognised as follows:

- Performance costs: in the period in which the performance takes place, provided the cost is related to the concert day itself and cannot be considered an activity in its own right (eg. a rehearsal or study day)
- Rehearsal and study day costs: in the period in which the rehearsal or study day takes place (not when the associated performance takes place, which may be different)
- Fees to music and administration staff: the period in which the work takes place (paid in arrears)
- Finance and accounting fees: the period in which the work takes place
- Independent Examiner's Remuneration: the period to which the work relates
- Support costs: the period to which the expenditure relates – this will usually be the period in which the expenditure takes place
- Grants awarded: as soon as a constructive obligation is deemed to exist to make the award in a future period

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Notes to the Accounts (continued)

Support costs are apportioned across the activities as follows:

- Administration fees and general office expenses: on the basis of the time spent by the Choir Secretary/Manager on each activity

Governance costs are apportioned across the activities as follows:

- Proportion of direct expenditure on each activity

iv) Assets Policy

Fixed assets which provide an ongoing benefit to the charity are capitalised at their cost value and depreciated according to the estimated useful lifetime of the asset, taken to be:

- Instruments and performance equipment 6 years

v) Restricted and Unrestricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor.

Unrestricted funds are general funds available for use in accordance with the charitable objects at the discretion of the Trustees.

vi) Financial Instruments

As per FRS 102 Section 11, the charity makes use of only basic financial instruments which are initially recognised at transaction value and subsequently measured at settlement value. Financial instruments held by the entity comprise debtors, creditors and cash.

vii) Taxation

No provision has been made for taxation as The Parliament Choir is a public benefit entity which is exempt from UK direct taxation on its charitable activities.

viii) Going Concern

The Trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees continue to monitor the impact of COVID-19 and potential implications on future operations. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

2) Analysis of income from charitable activities

	2022	2021
	2 concerts	1 concert
Membership subscriptions	18,422	20,299
Performance fees/Ticket income	16,861	930
Study days	2,509	-
Music Scores/Red folder sales	618	-
Miscellaneous	12	-
Total	38,422	21,229

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Notes to the Accounts (continued)

3) Raising funds

	2022	2021	Note
Direct costs	8,941	-	
Support costs	2,106	1,311	6
Governance costs	796	-	7
Total	11,843	1,311	

4) Charitable activities

	2022			2021			Note
	Musical performances	Supporting young musicians	Total	Musical performances	Supporting young musicians	Total	
Direct costs	63,212	-	63,212	38,473	-	38,473	
Grant-making	-	-	-	-	4,000	4,000	5
Support costs	6,319	-	6,319	3,849	-	3,849	6
Governance costs	5,630	-	5,630	6,540	680	7,220	7
Total	75,161	-	75,161	48,862	4,680	53,542	

5) Grant-making activities

	2022	2021
Grant to Southbank Sinfonia	-	4,000
Total	-	4,000

6) Support costs

	2022		2021	
	Administration fees and expenses	Total	Administration fees and expenses	Total
Charitable Activities: Musical Performances	6,319	6,319	3,849	3,849
Raising funds	2,106	2,106	1,311	1,311
Governance	2,106	2,106	2,650	2,650
Total	10,531	10,531	7,810	7,810

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Notes to the Accounts (continued)

7) Governance Costs

	2022	2021
Charitable activities: musical performances	5,630	6,540
Charitable activities: supporting young musicians	-	680
Raising funds	796	-
Total	6,426	7,220

8) Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2022	2021
Accountancy fees	3,600	3,600
Independent Examiner's Remuneration	720	720
Depreciation	400	400
Total	4,720	4,720

9) Fixed Assets

	2022		2021	
	Instruments and performance equipment	Total	Instruments and performance equipment	Total
Cost or valuation				
At beginning of the year	2,400	2,400	-	-
Additions	-	-	2,400	2,400
At end of the year	2,400	2,400	2,400	2,400
Depreciation				
At beginning of the year	400	400	-	-
Depreciation	400	400	400	400
At end of the year	800	800	400	400
Net book value at beginning of the year	2,000	2,000	-	-
Net book value at end of the year	1,600	1,600	2,000	2,000

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Notes to the Accounts (continued)

10) Debtors

	2022	2021
Other debtors	5,925	5,652
Prepayments	8,805	4,014
Total	14,730	9,666

11) Creditors

	2022	2021
Accruals	1,620	1,484
Income received in advance	13,466	5,535
Total	15,086	7,019

12) Analysis of Restricted Funds

	Balance at 1 April 2021	Income	Expenditure	Transfers between funds	Balance at 31 March 2022
Bach Concert Fund	-	6,884	6,884	-	-
Piano Fund	1,062	-	640	-	422
Rehearsals and Study Day Fund	-	575	575	-	-
Vaughan Williams Concert Fund	-	100	-	-	100
Young Musicians' Fund	-	710	-	-	710
	1,062	8,269	8,099	-	1,232

	Balance at 1 April 2020	Income	Expenditure	Transfers between funds	Balance at 31 March 2021
Piano Fund	-	3,081	75	(1,944)	1,062
	-	3,081	75	(1,944)	1,062

Note 14

13) Analysis of Charity Funds

	Balance at 1 April 2021	Income	Expenditure	Transfers between funds	Balance at 31 March 2022
Restricted Funds	1,062	8,269	8,099	-	1,232
Unrestricted Funds	78,408	64,436	78,905	-	63,939
	79,470	72,705	87,004	-	65,171

	Balance at 1 April 2020	Income	Expenditure	Transfers between funds	Balance at 31 March 2021
Restricted Funds	-	3,081	75	(1,944)	1,062
Unrestricted Funds	94,501	36,741	54,778	1,944	78,408
	94,501	39,822	54,853	-	79,470

Note 14

**THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

Notes to the Accounts (*continued*)

14) Transfers between funds

During the year ended 31st March 2021, the Choir was bequeathed a piano by Caroline Robertson. This is included in the financial statements as a fixed asset in the unrestricted funds of the charity.

An appeal for a Piano Fund to cover the costs of refurbishment and future maintenance raised £3,081. The Piano Fund is included in the restricted funds of the charity.

The costs of refurbishment and delivery before the piano was brought into use amounted to £1,944. These costs were transferred from the restricted Piano Fund to the unrestricted funds of the charity and capitalised under fixed assets as part of the fair value of the piano.

15) Trustees

The total amount of expenses reimbursed to Trustees in the year was £807 (2021: £Nil)

Membership subscriptions and ticket sales made to Trustees were on the same basis as to other members of the Choir.

None of the Trustees received any remuneration (2021: £Nil).

16) Related party transactions

The aggregate amount of donations received from trustees and related parties during the year was £3,107 (2021: £3,050). No conditions were attached to these donations.

There were no additional related party transactions other than those disclosed in the Trustees note above.

17) Employees

The charity has no employees (2021: Nil)

THE PARLIAMENT CHOIR

England & Wales - Charity number 1085042

Accounts

THE PARLIAMENT CHOIR

**Financial Statements
for the year ended 31 March 2021**

Registered Charity Number 1085042

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Reference and Administrative Details of the Charity

Charity Name:	The Parliament Choir
Charity Registration Number:	1085042
Contact Address:	The Parliament Choir, Portcullis House, London, SW1A 2LW
Constitution:	Charity governed by Trust Deed dated 15 February 2001 (amended 18 January 2011, amended and consolidated 15 January 2013, amended 25 January 2016, 13 January 2020 and 25 January 2021)
Trustees as at date report approved:	Lord German (Chair) Viscount Bridgeman (Treasurer) Hon Sir Bernard Jenkin MP (Vice Chair) Mark Prisk Lady Heald Hugh Merrill Mary Macleod Michael Switsur Denise Westbury Haines Anna Yallop
Bankers:	Metro Bank plc, One Southampton Row, London WC1B 5HA
Solicitors:	Withers LLP, 16 Old Bailey, London, EC4M 7EG
Chief Executive:	Anna Yallop
Choir Secretary:	Aileen Walker (resigned 28 February 2021)
Choir Manager:	Virginia Hawkins (appointed 22 January 2021)
Music Director:	Simon Over MA FRCO
Chorus Master and Composer-in-Residence:	Nicholas O'Neill MA FRCO
Finance & Accounts:	David McBride BA BFP FCA
Independent Examiner	Stephanie Clegg, Partner, Arnold Hill & Co LLP, Craven House, 16 Northumberland Avenue, London, WC2N 5AP

THE PARLIAMENT CHOIR FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Trustees' Report

Structure, Governance and Management

The Parliament Choir is a charity governed by a Trust Deed dated 15 February 2001 (amended 18 January 2011, amended and consolidated 15 January 2013, amended 25 January 2016, 13 January 2020 and 25 January 2021).

Under a Memorandum of Understanding dated 11 February 2020 the Choir became an autonomous group under the patronage of the Speakers of the two Houses of Parliament. The Memorandum is subject to review biennially.

The governance of the Choir was reviewed during the year and the constitution was amended on 25 January 2021.

The Board of Trustees has between three and twelve members comprising the Chair, up to three Vice-Chairs, Treasurer and up to seven other members elected at the annual general meeting. At all times at least one member of the Board of Trustees must be a member of the House of Commons and at least one a member of the House of Lords.

The Chair, normally a Parliamentarian, is elected to serve for a three-year term, renewable once other than in exceptional circumstances. The Vice-Chairs and Treasurer are elected for a term of no longer than three years other than in exceptional circumstances.

The Board of Trustees may appoint up to four trustees who are not Parliamentarians and in addition one or more co-opted members to fill any skill or vacancy that may arise from time to time. Such appointments last until the next Annual General Meeting, where the appointment of the trustee must be put to the vote of the members of the Charity.

Members of the Board of Trustees retire from office by rotation at the end of the annual general meeting three years after the date on which they came into office, but they may be re-elected or re-appointed for one additional term other than in exceptional circumstances.

Nominations for election to the Board of Trustees must be in the hands of the Chief Executive at least 14 days before the annual general meeting. Should nominations exceed vacancies, election is by ballot.

The Trustees meet at least 3 times a year to review the charity's plans, performance, finance and risk.

Day-to-day activities are overseen by the Chief Executive and the Choir Manager.

Objectives and Activities

The Charity's objects ("the objects") are:

- (1) the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance
- (2) the promotion of the art of singing and music by means of assistance to young singers and musicians and by the provision of scholarships bursaries and prizes for singers.

Approval has been sought from the Charity Commission to add a third object reflecting the new status of the Choir as an autonomous group under the patronage of the Speakers of the two Houses of Parliament.

Trustees have had regard to Charity Commission guidance on public benefit and ensure that the objectives and activities of the charity are carried out for the benefit of the public.

The Parliament Choir has an ongoing relationship with the orchestral academy Southbank Sinfonia (charity number: 1092461) which provides the orchestra for most of its concerts. The Choir also awarded a grant of £4,000 (2020: £8,000) to the artist development programme at Southbank Sinfonia which supports their young musicians and helps prepare them for a career in music.

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Trustees' Report (continued)

At most of the Choir's performances concertgoers are invited to contribute to a collection, the proceeds of which go either in full towards the charity's work supporting young musicians or, if another relevant charity is involved in the event, are split between the organisations.

The Choir tries to ensure that its performances are accessible to those on lower incomes and sets entry level ticket prices accordingly. Members of the Choir are encouraged to donate tickets to enable music students to attend the Choir's concerts free of charge.

Achievements and Performance

In common with other performing arts organisations, the Choir's activities during 2020-21 were severely curtailed by the Covid-19 pandemic and rehearsals had to move online.

A concert of opera choruses and an ambitious performance of Bach's *Mass in B Minor*, both of which were due to take place in the Queen Elizabeth Hall at the South Bank Centre in London, were cancelled. The plan to perform Elgar's *Dream of Gerontius* at the Vatican following the previous year's successful performances at Coventry and Westminster Cathedrals had to be postponed.

The partial lifting of restrictions allowed the Choir to stage a limited, socially distanced, Christmas Carol concert at St John's Smith Square in aid of Shelter. This was made available for viewing online.

The plan for 2021-22 includes a performance of Bach's *Mass in B Minor* and the annual Christmas Carol concert at St. John's Smith Square. Fundraising to cover the costs of performing Elgar's *Dream of Gerontius* at the Vatican will be a significant activity, with the aim of including this event in the 2022-23 programme. The Choir has also been invited to take part in a Christmas concert with the Parliament Choir of Slovenia, which is now planned for December 2022.

Financial Review

Income and expenditure in a particular year is normally dependent on the number and scale of the concerts the Choir organizes. In the year to 31 March 2021 this was affected by the Covid-19 pandemic and the Choir took part in just one concert (2020: four) which it organised (2020: three). A governance review was conducted during the year and the Choir's website moved to the Making Music platform. These changes in the mix of activities have affected the apportionment of support costs in the financial statements with a higher proportion being allocated to governance than in previous years.

The charity's excess of expenditure over income for the year was £15,031 (2020: deficit £3,314). Its unrestricted reserves at the year-end were £78,408 (2020: £94,501). Its restricted reserves were £1,062 (2020: £Nil).

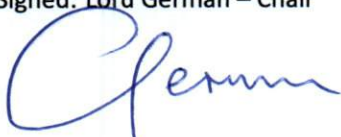
The charity seeks donations and sponsorship from a wide range of sources to support the ambitious concerts it produces. It is particularly dependent on sponsorship and donations when it is responsible for staging national events as part of its public role. It continues to recruit to its Friends scheme to build a stream of income to support its regular operating costs.

The Choir was left a piano in the will of Caroline Robertson a popular and much-missed member. The trustees wish to place on record their gratitude to her, both for her generosity and for remembering the Choir in this way.

Risk management and reserves policy

Part of the Choir's public role is to stage major national events such as Parliament's Armistice Centenary commemoration in Westminster Hall, but these are expensive and carry significant risks. The trustees are conscious of the need to manage the risks to which the charity is exposed and these are regularly considered at their meetings. Their risk mitigation strategy includes seeking opportunities to take part in collaborative events and staging exciting and musically ambitious concerts to increase the Choir's audience. The trustees aim to increase the charity's reserves to provide better protection against the risks it faces and ensure it remains on a sound financial footing.

Signed: Lord German – Chair



Date: 17th January 2022

**THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

Independent Examiner's report to the trustees of the Parliament Choir

I report on the financial statements of The Parliament Choir (the "Charity") for the year ended 31 March 2021 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the Charity's trustees, you are responsible for the preparation of the financial statements; you consider that the audit requirement of s144(2) of the Charities Act 2011 (the Act) does not apply.

It is my responsibility to examine the financial statements under section 145 of the 2011 Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect:
 - the accounting records were not kept in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

The rapid and fluid development of the COVID-19 virus and its impact on the global economy and businesses around the world (as explained in the Directors' Report), indicate the existence of uncertainty which may cast doubt about the charity's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the charity was unable to continue as a going concern.

S. Clegg

Stephanie Clegg
Arnold Hill & Co LLP
Chartered Accountants and Registered Auditors
Craven House
16 Northumberland Avenue
London WC2N 5AP

Date: 18/01/2022

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Statement of Financial Activities for the year ended 31 March 2021

	Notes	2021 Unrestricted Funds	2021 Restricted Funds	2021 Total Funds	2020 Unrestricted Funds	2020 Restricted Funds	2020 Total Funds
Income and endowments from:							
Donations/Grants		15,491	3,081	18,572	34,941	8,369	43,310
Charitable Activities	2	21,229	-	21,229	79,929	-	79,929
Other trading activities		-	-	-	9,680	-	9,680
Investments		21	-	21	149	-	149
Total		36,741	3,081	39,822	124,699	8,369	133,068
Expenditure on:							
Raising Funds	3	1,311	-	1,311	6,010	-	6,010
Charitable activities	4,5	53,467	75	53,542	117,153	13,219	130,372
Total		54,778	75	54,853	123,163	13,219	136,382
Net income/(expenditure)		(18,037)	3,006	(15,031)	1,536	(4,850)	(3,314)
Transfers between funds	14	1,944	(1,944)	-	-	-	-
Net movement in funds		(16,093)	1,062	(15,031)	1,536	(4,850)	(3,314)
Reconciliation of funds:							
Total funds brought forward		94,501	-	94,501	92,965	4,850	97,815
Total funds carried forward		78,408	1,062	79,470	94,501	-	94,501

There were no other recognised gains or losses other than the net surplus/(deficit) included in the Statement of Financial Activities.

The notes on pages 8 to 13 form part of these financial statements.

**THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

Balance Sheet as at 31 March 2021

	Notes	2021	2020
Fixed Assets			
Instruments and performance equipment	9	2,000	-
Total fixed assets		<u>2,000</u>	<u>-</u>
Current Assets			
Debtors	10	9,666	14,360
Cash at bank and in hand		74,823	80,861
Total current assets		<u>84,489</u>	<u>95,221</u>
Liabilities			
Creditors: Amounts falling due within one year	11	7,019	720
		<u>7,019</u>	<u>720</u>
Net current liabilities		77,470	94,501
Total assets less current liabilities and total net assets		<u>79,470</u>	<u>94,501</u>
The funds of the charity			
Restricted funds		1,062	-
Unrestricted funds		78,408	94,501
Total charity funds		<u>79,470</u>	<u>94,501</u>

These financial statements were approved by the Trustees on 17th January 2022 and were signed on their behalf by:


Lord German – Chair

The notes on pages 8 to 13 form part of these financial statements.

**THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

Notes to the Accounts

1) Accounting Policies

i) The Basis of the Preparation of Accounts

The accounts have been prepared under the historical cost convention and on an accruals basis.

The accounts have been prepared in accordance with:

- Charities SORP (FRS 102), governing accounting practices for charities
- The Charities Act 2011

The Charity is a public benefit entity under FRS 102.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest pound.

ii) Incoming Resources

Incoming resources are recognised as follows:

- Performance fees, ticket income and programme income: in the period in which the performance takes place
- Membership subscription payments: in the period in which the payment becomes due (subscription payment periods run from 1 April each year)
- Donations: in the period in which the donation is received. Where the proceeds from collections at concerts are split with other charities, the amount due to other charities is not recognised as income of the charity.
- Sponsorship payments: in the period in which the payment becomes due, provided the charity is sufficiently certain of receipt of the agreed amount
- Study day fees: in the period in which the study day rehearsal takes place (not the period when the associated performance occurs, which may be different)
- Sale of music scores to Choir members: in the period in which the sale takes place (not the period in which the associated performance, if any, occurs, which may be different)
- Gift Aid: in the period in which the associated donation is received, provided the Choir is sufficiently certain that the donation fulfils all of the necessary requirements for a gift aid claim to be submitted in due course

iii) Resources Expended

Resources expended are recognised as follows:

- Performance costs: in the period in which the performance takes place, provided the cost is related to the concert day itself and cannot be considered an activity in its own right (eg. a rehearsal or study day)
- Rehearsal and study day costs: in the period in which the rehearsal or study day takes place (not when the associated performance takes place, which may be different)
- Fees to music and administration staff: the period in which the work takes place (paid in arrears)
- Finance and accounting fees: the period in which the work takes place
- Independent Examiner's Remuneration: the period to which the work relates
- Support costs: the period to which the expenditure relates – this will usually be the period in which the expenditure takes place
- Grants awarded: as soon as a constructive obligation is deemed to exist to make the award in a future period

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Notes to the Accounts (continued)

Support costs are apportioned across the activities as follows:

- Administration fees and general office expenses: on the basis of the time spent by the Choir Secretary/Manager on each activity

Governance costs are apportioned across the activities as follows:

- Proportion of direct expenditure on each activity

iv) Assets Policy

Fixed assets which provide an ongoing benefit to the charity are capitalised at their cost value and depreciated according to the estimated useful lifetime of the asset, taken to be:

- Instruments and performance equipment 6 years

v) Restricted and Unrestricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor.

Unrestricted funds are general funds available for use in accordance with the charitable objects at the discretion of the Trustees.

vi) Financial Instruments

As per FRS 102 Section 11, the charity makes use of only basic financial instruments which are initially recognised at transaction value and subsequently measured at settlement value. Financial instruments held by the entity comprise debtors, creditors and cash.

vii) Taxation

No provision has been made for taxation as The Parliament Choir is a public benefit entity which is exempt from UK direct taxation on its charitable activities.

viii) Going Concern

The Trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees continue to monitor the impact of COVID-19 and potential implications on future operations. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

2) Analysis of income from charitable activities

	2021	2020
	1 concert	3 concerts
Membership subscriptions	20,299	23,671
Performance fees/Ticket income	930	52,002
Study days	-	1,450
Music Scores/Red folder sales	-	2,806
Total	21,229	79,929

THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Notes to the Accounts (continued)

3) Raising funds

	2021	2020	Note
Direct costs	-	3,550	
Support costs	1,311	2,292	6
Governance costs	-	168	7
Total	1,311	6,010	

4) Charitable activities

	2021			2020			Note
	Musical performances	Supporting young musicians	Total	Musical performances	Supporting young musicians	Total	
Direct costs	38,473	-	38,473	108,834	-	108,834	
Grant-making	-	4,000	4,000	-	8,000	8,000	5
Support costs	3,849	-	3,849	8,020	-	8,020	6
Governance costs	6,540	680	7,220	5,140	378	5,518	7
Total	48,862	4,680	53,542	121,994	8,378	130,372	

5) Grant-making activities

	2021	2020
Grant to Southbank Sinfonia	4,000	8,000
Total	4,000	8,000

6) Support costs

	2021		2020	
	Administration fees and expenses	Total	Administration fees and expenses	Total
Charitable Activities: Musical Performances	3,849	3,849	8,020	8,020
Raising funds	1,311	1,311	2,292	2,292
Governance	2,650	2,650	1,146	1,146
Total	7,810	7,810	11,458	11,458

**THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

Notes to the Accounts (continued)

7) Governance Costs

	2021	2020
Charitable activities: musical performances	6,540	5,140
Charitable activities: supporting young musicians	680	378
Raising funds	0	168
Total	7,220	5,686

8) Net income/(expenditure)

Net income/(expenditure) is stated after charging:

	2021	2020
Accountancy fees	3,600	3,600
Independent Examiner's Remuneration	720	940
Depreciation	400	-
Total	4,720	4,540

9) Fixed Assets

	2021		2020	
	Instruments and performance equipment	Total	Instruments and performance equipment	Total
Cost or valuation				
At beginning of the year	-	-	-	-
Additions	2,400	2,400	-	-
At end of the year	2,400	2,400	-	-
Depreciation				
At beginning of the year	-	-	-	-
Depreciation	400	400	-	-
At end of the year	400	400	-	-
Net book value at beginning of the year	-	-	-	-
Net book value at end of the year	2,000	2,000	-	-

**THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

Notes to the Accounts (continued)

10) Debtors

	2021	2020
Other debtors	5,652	9,164
Prepayments	4,014	5,196
Total	9,666	14,360

11) Creditors

	2021	2020
Accruals	1,484	720
Income received in advance	5,535	-
Total	7,019	720

12) Analysis of Restricted Funds

	Balance at 1 April 2020	Income	Expenditure	Transfers between funds	Balance at 31 March 2021
Piano Fund	-	3,081	75	(1,944)	1,062
	-	3,081	75	(1,944)	1,062

	Balance at 1 April 2019	Income	Expenditure	Transfers between funds	Balance at 31 March 2020
Young Musicians' Fund	-	3,139	3,139	-	-
Guards' Chapel concert	-	1,000	1,000	-	-
Dream of Gerontius concerts	4,850	4,230	9,080	-	-
	4,850	8,369	13,219	-	-

Note 14

13) Analysis of Charity Funds

	Balance at 1 April 2020	Income	Expenditure	Transfers between funds	Balance at 31 March 2021
Restricted Funds	-	3,081	75	(1,944)	1,062
Unrestricted Funds	94,501	36,741	54,778	1,944	78,408
	94,501	39,822	54,853	-	79,470

	Balance at 1 April 2019	Income	Expenditure	Transfers between funds	Balance at 31 March 2020
Restricted Funds	4,850	8,369	13,219	-	-
Unrestricted Funds	92,965	124,699	123,163	-	94,501
	97,815	133,068	136,382	-	94,501

Note 14

**THE PARLIAMENT CHOIR
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

Notes to the Accounts (continued)

14) Transfers between funds

During the year the Choir was bequeathed a piano by Caroline Robertson. This is included under donations and as a fixed asset in the unrestricted funds of the charity.

An appeal for a Piano Fund to cover the costs of refurbishment, delivery and future maintenance raised £3,081 and is included under donations in the restricted funds of the charity.

The costs of refurbishment and delivery before the piano was brought into use amounted to £1,944. These costs have been transferred from the restricted Piano Fund to the unrestricted funds of the charity and capitalised under fixed assets as part of the fair value of the piano.

15) Trustees

The total amount of expenses reimbursed to Trustees in the year was £Nil (2020: £932)

Membership subscriptions and ticket sales made to Trustees were on the same basis as to other members of the Choir.

None of the Trustees received any remuneration (2020: £Nil).

16) Related party transactions

The aggregate amount of donations received from trustees and related parties during the year was £3,050 (2020: £13,860). No conditions were attached to these donations.

There were no additional related party transactions other than those disclosed in the Trustees note above.

17) Employees

The charity has no employees (2020: Nil)