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**THE MAURICE & VIVIEN THOMPSON CHARITABLE TRUST**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2021**

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# THE MAURICE & VIVIEN THOMPSON CHARITABLE TRUST

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## THE MAURICE & VIVIEN THOMPSON CHARITABLE TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2021

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<b>Trustees</b>	M.N.B Thompson V. Thompson I. Thompson S. Hinchliffe A. Thompson L. Thompson M. Thompson
<b>Charity registered number</b>	1085041
<b>Principal office</b>	Lubenham Lodge Farm Lubenham Market Harborough Leicestershire LE16 9TE
<b>Accountants</b>	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
<b>Bankers</b>	LLoyds TSB 25 High Street Ringwood Hampshire BH24 1BD
<b>Solicitors</b>	MFG Solicitors Padmore House Hall Court Hall Park Way Town Centre Telford TF3 4LX

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## THE MAURICE & VIVIEN THOMPSON CHARITABLE TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

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The Trustees present their annual report together with the financial statements of the Charity for the year 6 April 2020 to 5 April 2021.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Trustees shall hold the trust fund and its income upon the following trusts:

(i) To pay or apply the income, and if and when the Trustees in their absolute direction so think fit the whole or any parts of the capital of the trust fund to or for such charity or charities or for such charitable purpose or purposes as the Trustees shall from time to time in their absolute discretion determine.

(ii) Notwithstanding the trusts in clause i, the Trustees may from time to time during the period of 21 years from the date of the deed if they in their absolute discretion think fit, accumulate the whole or any part of the income of the trust fund by investing the same and resulting income therefrom in any manner hereinafter authorised as an accretion to the capital of the Trust fund and as one fund with such capital for all purposes but without prejudice to their right to apply the whole or any part of such accumulated income in any subsequent year if the same were income arising in the then current year.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Main activities undertaken to further the Charity's purposes for the public benefit**

The charity awards grants on the basis of applications received and reviewed against specific criteria and objectives set by the Trustees. These are often in relation to education and human and animal welfare.

In carrying out their duties, the Trustees have had due regard for the Charity Commission's revised guidance in respect of public benefit.

#### **Achievements and performance**

##### **a. Main achievements of the Charity**

During the year, the charity awarded grants of £38,612 (2020: £59,976).

In 2015 the charity merged with Leicestershire First Limited, a Charitable Company which The Maurice & Vivien Thompson Charitable Trust funded from its inception. The two charities have overlapping objectives and the Trustees of The Maurice & Vivien Thompson Charitable Trust intend to continue to promote the objectives of Leicestershire First Limited.

##### **b. Investment policy and performance**

The Trustees ensure that funds are invested in line with the objects of the charity as noted above. Investments are held in an independently managed portfolio. During the year, the investments generated income of £38,911 (2020: £53,140).

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 5 APRIL 2021

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Trustees are intending to build up the expendable endowment fund as circumstances allow and therefore to increase the regular investment income to enable grants to be made each year.

The total funds at the year end were £2,715,205 (2020: £2,077,020) of which £2,348,683 (2020: £1,714,239) were made up of endowment funds.

The free reserves of the charity at the year end were £354,152 (2019: £362,781) which are represented by the unrestricted funds.

**Structure, governance and management**

**a. Constitution**

The Maurice & Vivien Thompson Charitable Trust is a registered charity, number 1085041, and is constituted under a Trust deed.

**b. Methods of appointment or election of Trustees**

There shall be at least three Trustees. Every future Trustee shall be appointed by a resolution of the Trustees passed at a special meeting. The Trustees shall hold at least two ordinary meetings in each year.

**c. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Plans for future periods**

The Trustees are intending to build up the expendable endowment fund as circumstances allow and therefore to increase the regular investment income to enable grants to be made each year.

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## THE MAURICE & VIVIEN THOMPSON CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**M.N.B Thompson**

Date: 28/03/2022

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## THE MAURICE & VIVIEN THOMPSON CHARITABLE TRUST

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2021

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#### Independent Examiner's Report to the Trustees of The Maurice & Vivien Thompson Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2021.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

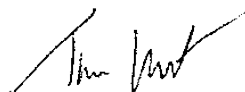
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 31/03/2022

T Lunt

BA FCCA MIRPM

WR Partners  
Chartered Accountants  
Shrewsbury

THE MAURICE & VIVIEN THOMPSON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2021

	Note	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>					
Donations and legacies	3	-	-	-	266,933
Investments	4	-	38,911	38,911	53,140
<b>Total income and endowments</b>		<b>-</b>	<b>38,911</b>	<b>38,911</b>	<b>320,073</b>
<b>Expenditure on:</b>					
Raising funds	5	19,211	-	19,211	16,805
Charitable activities		-	47,540	47,540	61,834
<b>Total expenditure</b>		<b>19,211</b>	<b>47,540</b>	<b>66,751</b>	<b>78,639</b>
<b>Net (expenditure)/income before net gains/(losses) on investments</b>		<b>(19,211)</b>	<b>(8,629)</b>	<b>(27,840)</b>	<b>241,434</b>
Net gains/(losses) on investments		666,025	-	666,025	(288,395)
<b>Net movement in funds</b>		<b>646,814</b>	<b>(8,629)</b>	<b>638,185</b>	<b>(46,961)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,714,239	362,781	2,077,020	2,123,981
Net movement in funds		646,814	(8,629)	638,185	(46,961)
<b>Total funds carried forward</b>		<b>2,361,053</b>	<b>354,152</b>	<b>2,715,205</b>	<b>2,077,020</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.



**THE MAURICE & VIVIEN THOMPSON CHARITABLE TRUST**

**BALANCE SHEET  
AS AT 5 APRIL 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	10	2,681,996	2,041,233
		<u>2,681,996</u>	<u>2,041,233</u>
<b>Current assets</b>			
Debtors	11	187	187
Cash at bank and in hand		38,902	38,480
		<u>39,089</u>	<u>38,667</u>
Creditors: amounts falling due within one year	12	(5,880)	(2,880)
<b>Net current assets</b>		<u>33,209</u>	<u>35,787</u>
<b>Total assets less current liabilities</b>		<u>2,715,205</u>	<u>2,077,020</u>
<b>Net assets excluding pension asset</b>		<u>2,715,205</u>	<u>2,077,020</u>
<b>Total net assets</b>		<u><u>2,715,205</u></u>	<u><u>2,077,020</u></u>
<b>Charity funds</b>			
Endowment funds	13	2,361,053	1,714,239
Restricted funds	13	-	-
Unrestricted funds	13	354,152	362,781
<b>Total funds</b>		<u><u>2,715,205</u></u>	<u><u>2,077,020</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**M.N.B Thompson**

Date: 28/03/2022

The notes on pages 8 to 17 form part of these financial statements.

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## THE MAURICE & VIVIEN THOMPSON CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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#### 1. General information

The Maurice & Vivien Thompson Trust is a charitable company, limited by guarantee and incorporated in England and Wales. The members of the charity are the trustees named on page 1 of these accounts. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Maurice & Vivien Thompson Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

After making enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

The Trustees have also assessed the potential impact on the future operations of the Charity with regard to the ongoing Covid-19 pandemic. The Charity is considered to be well positioned given the current environment with no impact on the going concern basis of the financial statements.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities.

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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**2. Accounting policies (continued)**

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**2.13 Expendable Endowment**

The expendable endowment fund represents capital donations received by the charity, which are to be held to produce income to fund charitable donations. The trustees have the power to determine that the fund itself be spent if necessary.

**THE MAURICE & VIVIEN THOMPSON CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

**3. Income from donations and legacies**

	<b>Endowment funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Donations	-	-	-	266,933
<i>Total 2020</i>	<i>248,533</i>	<i>18,400</i>	<i>266,933</i>	

**4. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Dividends	36,308	<b>36,308</b>	48,514
Interest received	2,603	<b>2,603</b>	4,626
	<u>38,911</u>	<u><b>38,911</b></u>	<u>53,140</u>
<i>Total 2020</i>	<i>53,140</i>	<i>53,140</i>	

**5. Investment management costs**

	<b>Endowment funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Investment management fees	19,211	<b>19,211</b>	16,805
<i>Total 2020</i>	<i>16,805</i>	<i>16,805</i>	

**THE MAURICE & VIVIEN THOMPSON CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

**6. Analysis of grants**

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Total funds 2021 £	Total funds 2020 £
Grants payable	38,102	510	38,612	59,976
<i>Total 2020</i>	<i>59,466</i>	<i>510</i>	<i>59,976</i>	

The Charity has made the following material grants to institutions during the year:

	2021 £	2020 £
<b>Name of institution</b>		
Air Ambulance	-	3,000
Cure Parkinson's Trust	855	240
Foundling Museum	-	500
Whitley Fund for Nature	25,000	-
Jo's Trust	-	1,000
Jubilee Sailing Trust	-	1,000
Kinamba Community Project	-	10,000
Leicester Cathedral	250	8,683
Leicestershire Hospitals Charity	-	10,000
LLRC Foundation	-	500
Wessex Chalk Streams and Rivers Trust	-	6,000
Lubenham Parochial Church	-	5,335
Safe Passage	750	-
The Connection St Martin in the Field	750	-
Northwick Park Hospital	497	-
Style for Soldiers	-	200
The Churches Conservation Trust	-	6,000
The Fortune Centre of Riding Therapy	-	6,000
University of Nottingham	-	350
Northamptonshire Community Foundation	10,000	-
	<b>38,102</b>	<b>58,808</b>
Other grants to institutions	-	658
	<b>38,102</b>	<b>59,466</b>

**THE MAURICE & VIVIEN THOMPSON CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Grant funding of activities 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Grants made in the year	-	38,612	-	<b>38,612</b>	59,976
Direct costs	5,310	-	-	<b>5,310</b>	(2,097)
Support costs	-	-	3,618	<b>3,618</b>	3,955
	<u>5,310</u>	<u>38,612</u>	<u>3,618</u>	<u><b>47,540</b></u>	<u>61,834</u>
<i>Total 2020</i>	<u>(2,097)</u>	<u>59,976</u>	<u>3,955</u>	<u>61,834</u>	

**Analysis of direct costs**

	<b>Activity 1 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
For Ex movement	5,310	<b>5,310</b>	(2,097)
	<u>5,310</u>	<u>5,310</u>	
<i>Total 2020</i>	<u>(2,097)</u>	<u>(2,097)</u>	

**Analysis of support costs**

	<b>Activity 1 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Professional Fees	3,543	<b>3,543</b>	3,901
Sundry Expenses	75	<b>75</b>	54
	<u>3,618</u>	<u><b>3,618</b></u>	<u>3,955</u>
<i>Total 2020</i>	<u>3,955</u>	<u>3,955</u>	

**THE MAURICE & VIVIEN THOMPSON CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

**8. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £3,000 (2020 - £2,880).

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 5 April 2021, no Trustee expenses have been incurred (2020 - £NIL).

**10. Fixed asset investments**

	Listed investments £	Other fixed asset investments £	Total £
<b>Cost or valuation</b>			
At 6 April 2020	2,022,201	19,032	2,041,233
Additions	249,330	9,875	259,205
Disposals	(284,467)	-	(284,467)
Revaluations	666,025	-	666,025
At 5 April 2021	<u>2,653,089</u>	<u>28,907</u>	<u>2,681,996</u>
<b>Net book value</b>			
At 5 April 2021	<u>2,653,089</u>	<u>28,907</u>	<u>2,681,996</u>
At 5 April 2020	<u>2,022,201</u>	<u>19,032</u>	<u>2,041,233</u>



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THE MAURICE & VIVIEN THOMPSON CHARITABLE TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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11. Debtors

	2021 £	2020 £
<b>Due within one year</b>		
Prepayments and accrued income	187	187
	<u>187</u>	<u>187</u>

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	5,880	2,880
	<u>5,880</u>	<u>2,880</u>

THE MAURICE & VIVIEN THOMPSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

13. Statement of funds

Statement of funds - current year

	Balance at 6 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2021 £
<b>Unrestricted funds</b>					
General Funds - all funds	362,781	38,911	(47,540)	-	354,152
<b>Endowment funds</b>					
Endowment Fund 1	1,714,239	-	(19,211)	666,025	2,361,053
<b>Total of funds</b>	<b>2,077,020</b>	<b>38,911</b>	<b>(66,751)</b>	<b>666,025</b>	<b>2,715,205</b>

Statement of funds - prior year

	Balance at 6 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2020 £
<b>Unrestricted funds</b>					
General Funds - all funds	353,075	71,540	(61,834)	-	362,781
<b>Endowment funds</b>					
Endowment Funds - all funds	1,770,906	248,533	(16,805)	(288,395)	1,714,239
<b>Total of funds</b>	<b>2,123,981</b>	<b>320,073</b>	<b>(78,639)</b>	<b>(288,395)</b>	<b>2,077,020</b>

**THE MAURICE & VIVIEN THOMPSON CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Endowment funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Fixed asset investments	2,361,053	320,943	<b>2,681,996</b>
Current assets	-	39,089	<b>39,089</b>
Creditors due within one year	-	(5,880)	<b>(5,880)</b>
<b>Total</b>	<u>2,361,053</u>	<u>354,152</u>	<u><b>2,715,205</b></u>

**Analysis of net assets between funds - prior year**

	<i>Endowment funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fixed asset investments	1,714,239	326,994	2,041,233
Current assets	-	38,667	38,667
Creditors due within one year	-	(2,880)	(2,880)
<b>Total</b>	<u>1,714,239</u>	<u>362,781</u>	<u>2,077,020</u>

**15. Related party transactions**

During the year, investments totalling £nil (2020: £248,533) were transferred to the Charity from one of the Trustees as a gift.