

THE AISLING PROJECT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

THE AISLING PROJECT

COMPANY INFORMATION

DIRECTORS

John Mulvihill
Aonghus Fitzgibbon
Ann Woulfe

COMPANY NUMBER

4111213

REGISTERED OFFICE

93b Agar Grove
London NW1 9UL

ACCOUNTANTS

Cunningham & Co
1st Floor, 135 Notting Hill Gate
London, W11 3LB

CONTENTS

Page

Trustees Report	1
Statement of Trustees Responsibilities	2
Independent Examiners Report	3-4
Directors Report	5
Profit and Loss Account	6
Balance sheet	7
Notes to financial statements	8
Income & Expenditure statement	9

The Aisling Project

Registered charity number 1084971

Trustees report

The trustees are pleased to present the annual report and audited financial statements for the year ended 30th November 2020

Reference and Administration Information

Trustees	John Mulvihill Ann Woulfe Aonghus Fitzgibbon
Principal office	93b Agar Grove London NW1 9UL
Company Number	4111213
Auditor	Cunningham & Co 1 st Floor, 135 Notting Hill Gate London, W11 3LB
Bankers	Allied Irish Bank Retail Business PO Box 52496 NW3 9ED

Trustees Report (continued)

Structure, Governance and Management

The Aisling Project is a Company Limited by Guarantee and not having shared capital and was established on 6 March 2000.

The Trust comprises the Chairman, Board of Trustees and the Secretary. The Board of Trustees are inhabitants of London who bring together a broad range of expertise and an awareness of the needs of the local Irish community. The trustees meet every 3 months or as business dictates.

The trustees who acted at any time during the year are as follows:

John Mulvihill
Aonghus Fitzgibbon
Ann Woulfe

The power of appointing and removing trustees is vested in The Aisling Project plc.

Training of Trustees

The Trustees are aware of the relevant changes in legislation and financial procedures and understand the requirements and guidelines relating to the performance of trustees. Any further training is arranged as required.

Objectives and Activities

The charitable objectives of the Trust are:

- a). Aisling is established for the relief of poverty distress and sickness of people of Irish origin who are homeless, isolated or otherwise vulnerable and for the advancement of education of such persons.
- b). Aisling provides supported holidays in Ireland for long-term Irish emigrants living in London who require assistance to become reacquainted with their homeland and their friends and family.
- c). Aisling gives advice and assistance to long-term Irish emigrants living in London who wish to resettle in Ireland.

These objectives are achieved through the consideration of the management committee at the periodic meetings of the Trustees.

The Trustees confirm that they have referred to the guidance of Companies House general guidance on public benefit when reviewing the Trusts aims and objectives in planning future activities and setting policies.

On behalf of the board


Aonghus Fitzgibbon

Dated: 31/8/2021



Section A

Independent Examiner's Report

Report to the trustees/
members of

THE AISLING PROJECT

On accounts for the year
ended

30th November 2020

Charity no
(if any)

4111213

Set out on pages

unnumbered

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/11/2020

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 31st Aug 2021

Name:

William Cunningham

Relevant professional
qualification(s) or body
(if any):

ACCA

Address: 1st Floor, 135 Notting Hill Gate, London W11 3LB

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE AISLING PROJECT

DIRECTORS' REPORT

For the Period ended 30 November 2020

The directors present their report and financial statements for the period ended 30 November 2020

Principle activities

The principle activity of the company continued to be that of raising charitable funds and contributions.

Directors

The following directors have held office since 30 November 2019

John Mulvihill
Aonghus Fitzgibbon
Ann Woulfe

Directors' interest

The company is limited by guarantee and the directors hold no beneficial interest

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

by the order of the Board



John Mulvihill
Director

Dated 31st Aug 2021

THE AISLING PROJECT

PROFIT AND LOSS ACCOUNT

For the period ended 30 November 2020

	Period ended 30/11/20	Period ended 30/11/19
Emigrant Support Programme Grant	107,000	107,000
Turnover	75,697	123,536
Administration expenses	<u>(161,426)</u>	<u>(234,311)</u>
Profit on ordinary activities before taxation	21,271	(3,775)
Tax on profit on ordinary activities	-	-
Profit on ordinary activities after taxation	21,271	(3,775)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

DEPARTMENT OF FOREIGN AFFAIRS AND TRADE: EMIGRANT SUPPORT PROGRAMME

Department of Foreign Affairs and Trade: The Emigrant Support Programme received a grant of £107,000 for the year from 1st July 2020 to 30th June 2021

The funds were restricted for the following projects: Salaries, Trips and office running costs.

Five months grant income was utilised in the period to 30th November 2020.

Seven months grant income amounting to £62,417 has been deferred to the 2020-21 year and will be utilised by 30th June 2021. Seven months grant income amounting to £62,417 deferred from 2019-20 has been utilised this year

THE AISLING PROJECT

BALANCE SHEET
As at 30 November 2020

Notes

**Period
ended
30/11/20**

**Period
ended
30/11/19**

Current assets

Petty Cash		-	-
Debtors		-	-
Cash at bank and in hand		103,712	104,995
		<u>103,712</u>	<u>104,995</u>

Creditors: amounts falling due within one year	2		
Accrual		(2,853)	(25,407)

Total assets less current liabilities		100,859	79,588
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Capital and reserves

Profit and Loss account	5	100,859	79,588
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Reserves		100,859	79,588
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In preparing these financial statements:

For the year ending the company was entitled to exemption from audit under section 477 of the companies act 2006.

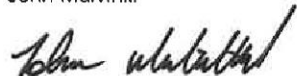
The members have not required the company to obtain an audit in accordance with section 476 on the companies act 2006.

The directors acknowledge their responsibility for complying with the requirement of the act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The financial statements were approved by the Board.

John Mulvihill



Director

Dated 31st Aug 2021

THE AISLING PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 30 November 2020

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Deferred Taxation

Deferred taxation is provided at the appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2	Creditors	2020	2019
	Creditors	-	(25,407)
		<hr/>	<hr/>
		-	(25,407)
3	Debtors	2020	2019
	VISA	-	-
	Other Debtors	-	-
		<hr/>	<hr/>
		-	-
4	Statement of movements on profit and loss account		
		2020	2019
	Retained profit (loss) for the year	21,271	(3,775)
5	Reconciliation of movements in reserves		
	Profit (Loss) for the financial period	21,271	(3,775)
	Opening Reserves	<hr/> 79,588	<hr/> 83,363
	Closing Reserves	100,859	79,588

THE AISLING PROJECT

SCHEDULE OF INCOME & ADMIN EXPENSES

	Period ended 30/11/20	Period ended 30/11/19
Income		
Emigrant Support Programme Grant	107,000	107,000
Fundraising	75,697	123,536
	<hr/>	<hr/>
	182,697	230,536
Administrative expenses		
Employment	126,378	149,908
Trips	-	22,472
Office/Support costs	35,048	61,931
	<hr/>	<hr/>
	161,426	234,311