

**THE REDEEMED CHRISTIAN
CHURCH OF GOD (RCCG)
DOMINION PARISH
HOUNSLOW**

ANNUAL REPORT & FINANCIAL STATEMENTS
(UNAUDITED)

YEAR ENDED 31ST DECEMBER 2023

CHARITY REGISTRATION No: 1084909

RCCG DOMINION PARISH, HOUNSLOW
Trustees Report
for the year ended 31st December 2023

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RCCG DOMINION PARISH, HOUNSLOW
Trustees Report (continued)
for the year ended 31st December 2023

Legal and Administrative Information

CHARITY NUMBER	1084909
LEGAL STATUS	The charity is constituted under a declaration of trust.
GOVERNING INSTRUMENT	The Governing document of the Charity is the Trust Deed dated 20th December 2000 and the Agreement for Common Purposes between The Redeemed Christian Church of God and RCCG Dominion Parish Hounslow dated 2nd August 2001
OBJECTS	The objects of the Charity are the advancement of the Christian faith worldwide and the relief of poverty in accordance with the doctrines set out in the statement of faith contained in the governing document.
CORRESPONDENCE ADDRESS	RCCG Dominion Parish Hounslow 25 Spring Grove Road HOUNSLOW TW3 4BE
PRIMARY BANKERS	Barclays Bank plc 210 High Street HOUNSLOW TW3 1DL
TRUSTEES AT 31ST DECEMBER 2023	Mr Lucky Albert Mrs Akpoyovbe Adebowale Mr Oludotun Sodipo Pastor Oluwole Oyenekan
INDEPENDENT EXAMINER	Jilon Solutions Ltd 22 Burgess Avenue Stanford le Hope SS17 0AZ

RCCG DOMINION PARISH, HOUNSLOW

Trustees Report (continued)

for the year ended 31st December 2023

Organisation Structure and Decision Making

The Redeemed Christian Church of God Dominion (hereafter referred to as the charity) is structured in a manner that allows the Trustees to meet as required to manage its affairs. The Pastor in Charge is delegated to manage the day-to-day administration of the church in collaboration with other ministers and volunteers. The Trustees hold final responsibility for all the decisions regarding allocation of funds and activities.

Recruitment and Appointment of Trustees

The Trust began with the appointment of the “first Trustees” and subsequently, Trustees are appointed and or co-opted under the terms of the trust deed.

Induction and Training of New Trustees

The induction process for a newly appointed Trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in Charge on the powers and responsibilities of the Trustees.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and the specific risks currently posed by Covid-19. Though the period under review falls outside the times of increased risk by Covid-19 we have however adjusted our systems and practices to comply with the government guidelines on the pandemic; We are therefore satisfied that we have enough systems in place to mitigate our exposures to the present and emerging risks.

Grant Making Policy

The Charity collaborates with other charities and missions that share its objective of the advancement of the Christian faith and relief of poverty. This includes but not limited to RCCG Central Office, World Evangelism Mission, and Festival of Life etc. It also makes occasional grants to congregational members who are in need in line with its objective of poverty relief.

Investment Policy

The Charity currently has its own property that it uses for its activities; and will continue to explore other possible investment opportunities. All funds are retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

Reserves Policy

The Trustees’ policy is to have unrestricted and uncommitted funds (free reserves) to cover 4-6 months of resources expended which equals to £29,000 to £44,000 in general funds. This is estimated to be sufficient to run the affairs of the Charity in the event of a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is within the range, but the Trustees are continuing to seek additional unrestricted funds to build up its reserve.

Principal Funding

Funding has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects.

RCCG DOMINION PARISH, HOUNSLOW

Trustees Report (continued)

for the year ended 31st December 2023

Key Objectives and Activities

At the core of the charity's objectives are:

1. The advancement of the Christian faith worldwide
2. Alleviation of poverty.
3. To positively impact and benefit the community we operate in and the general public.

It is in line with the above objectives that the Charity carried out the following activities during the year under review i.e. January to December 2023.

The Sunday services on-line via zoom was still in operation as well as the in person attendance.

Every Tuesday evening, a prayer meeting was held via zoom. On Wednesday evenings, a bible study program (digging deep) was held via zoom. Also, every Thursday an interactive house fellowship meeting was held via zoom.

Every last Friday of each month a holy communion / night vigil service was held via zoom as well.

Special programmes held in the year 2023 includes:

- The Exalt the King (ETK) programme which was held in March via zoom and in person. The Excellent Men Conference was held via zoom and in person in November.
- The Dominion Parish Women conference was held in September 2023 via zoom and in person.
- Dominion Parish's special elders programme christened "Come let's praise the Lord" was held on the first Saturday of December 2023 via zoom and in person.
- Dominion Parish's end of year fasting and prayers took place between the last week in November and the end of the first week in December 2023 to cater for the peoples spiritual, physical and emotional wellbeing. On the 16th of December 2023 a special Christmas variety night/Christmas Carol service was held in the parish. In that programme, the MP for Hounslow council Ruth Cadbury was in attendance.

In all the above programmes, there is a praise and worship section and a thorough exposition into the word of God is shared with all references and emphasis from the bible. Light Refreshments is usually available in all services in house.

Throughout the year we also held a weekly children's session every Sunday mornings that provided children in the church the forum to interact and bond with each other in a friendly and loving atmosphere. Also very importantly the word of God is taught in an easily understandable manner to the children.

A special luncheon programme was held for all new members on Sunday, 24th of December who joined within the year(s). In this programme, they are introduced to all activities in the church and encouraged to join any preferred department of their choice.

RCCG DOMINION PARISH, HOUNSLOW

Trustees Report (continued)

for the year ended 31st December 2023

Each family in Dominion Parish received a Christmas present from the church in the year 2023.

All programs are open to all members and the wider community and they are provided freely in line with the Trusts' strides to be of benefit to the whole community it serves.

In the year 2023 as well as all previous years, Dominion parish supported the World Evangelical Mission of the Redeemed Christian Church of God monthly with 20% of all collections financially as well as other Redeem Projects.

Dominion Parish supported some parishes with rent and building projects financially as well as supported bereaved members with financial assistance within and outside the province. Dominion Parish also supported some new members who relocated into the country financially as part of poverty alleviation mandate.

The Pastorate is always available to provide all forms of support as required to all members of the church within their capacity.

Volunteers

The Charity is currently blessed with an army of committed volunteers who give their time and skills freely to support every of its program. A conservative estimate would place the total hours provided freely by these volunteers at over 3000 hours each year which would exceed £30,000 if paid at a lowly £10 per hour.

Future Development and Plans

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

It will also continue to look out for a larger facility as it is currently outgrowing its present building. The charity's future plan will also focus on the development and wellbeing of members and the community. The charitable function of the organisation will be intensified during the coming years.

Training will be offered to members and the community in basic financial management and how to develop financial freedom. Education will also be offered on health and life insurance. Some members, who are professional in this area, have shown interest to offer their services and advice to members and the community.

The charity will also look at educating the community on healthy eating and mental health education. Emphasis will be placed on the spiritual development of members. Training will be given on how to live a Godly life, and how to be a better citizen of the United Kingdom. In addition, there will be career talks arranged for the children at the charity, to expose them to the various career options available to them.

Internal Controls and the Mitigation of Major Risks

The Trustees have put proper accounting procedures in place to ensure good financial practices are adopted for all transactions. They also have in place insurance for the Church property and contents against damages and fire which is reviewed each year.

RCCG DOMINION PARISH, HOUNSLOW

Trustees Report (continued)

for the year ended 31st December 2023

Independent Examiner

The Trustees appointed Jilon Solution Ltd as the Charity's Examiner to review its annual accounts for the period ended 31 December 2023.

Review of Transactions and Financial Position

During 2023 income of £96k was received up on £88k in the previous year. Cash in hand and at Bank amounted to £11k and Fixed Assets at Net Book Value remained at £447k for the Charity this year.

The value of the RCCG Dominion Parish, Hounslow's net assets as at 31st December 2023 was £496k.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity Trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Trustees Responsibilities

The Charities Act 2011 require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

RCCG DOMINION PARISH, HOUNSLOW
Trustees Report (continued)
for the year ended 31st December 2023

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees: *Oluwole Oyenekan*

Date: 25/09/2024

RCCG DOMINION PARISH, HOUNSLOW

Independent Examiner's Report to the Trustees

for the year ended 31st December 2023

I report to the Trustees of The Redeemed Christian Church of God (RCCG) Dominion Parish, Hounslow on the accounts for the year ended 31st December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes to the accounts as set out on pages 11 to 18.

Respective Responsibilities of Trustees and Examiner

The Trustees of the charity are responsible for the preparation of the accounts. The Charity's Trustee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

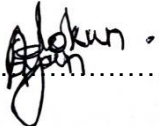
My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements:
 - to keep proper accounting records in accordance with section 130 of the Charities Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs O Ayandokun (FCCA)
Jilon Solutions Ltd

Sign.....

Date.....27 September 2024.....

RCCG DOMINION PARISH, HOUNSLOW
Statement of Financial Activities
for the year ended 31st December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME FROM DONATIONS:					
Donations and Legacies	3	95,535	17	95,552	87,539
Investments		11	66	77	8
Other Income		330	20	350	288
TOTAL INCOME		95,876	103	95,979	87,835
EXPENDITURE ON:					
Charitable Activities	4	88,181	0	88,181	74,694
TOTAL EXPENDITURE		88,181	0	88,181	74,694
NET INCOME		7,695	103	7,798	13,141
Gross Transfer Between Funds	5	3,036	-3,036	0	0
Total Funds Brought Forward		432,841	55,783	488,624	475,483
TOTAL FUNDS CARRIED FORWARD		443,572	52,850	496,422	488,624

Movements on all reserves and all recognised gains and losses are shown above. There were no recognised gains or losses in the year. All activities derive from continuing operations.

The notes on pages 12 to 19 form part of these financial statements.

RCCG DOMINION PARISH, HOUNSLOW
Balance Sheet
As at 31st December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-23 £	TOTAL 31-Dec-22 £
Fixed Assets					
Tangible assets	2 & 5	404,289	42,494	446,783	447,058
Current Assets					
Debtors	7	54,706	356	55,062	40,624
Cash at bank and in hand	6	1,202	10,000	11,202	23,761
Total Current Assets		55,908	10,356	66,264	64,385
Creditors: amounts falling due within one year	8	4,033	0	4,033	9,403
NET CURRENT ASSETS		51,875	10,356	62,231	54,982
TOTAL ASSETS less current liabilities		456,164	52,850	509,014	502,040
Creditors: amounts falling due in more than one year	9	12,592	0	12,592	13,416
NET ASSETS		443,572	52,850	496,422	488,624
Funds of the Charity					
General Funds		440,536	0	440,536	432,841
Restricted Funds		0	52,850	55,886	55,783
TOTAL FUNDS		443,572	52,850	496,422	488,624

Approved by the Trustees on 25/09/2024

and

Signed on their behalf by: *Oluwale Oyenekan*

RCCG DOMINION PARISH, HOUNSLOW
Notes to The Financial Statements
for the year ended 31st December 2023

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only Included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts In kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts In kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but if provided Is described in the Trustees' annual report.

Designated funds

Designated funds are allocated out of unrestricted funds by the Trustees for specific purposes. The use of such funds is at the Trustees' discretion. There were no designated funds during the year.

Investment Income

This is included in the accounts when receivable.

RCCG DOMINION PARISH, HOUNSLOW
Notes to The Financial Statements (continued)
for the year ended 31st December 2023

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Trustees meetings and cost of any legal advice to Trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs Include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight-line basis over their estimated useful lives. An overall rate of 25% is applied per annum for computers and equipment and furniture and fittings are depreciated over three years.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Basis of preparation:

The financial statements are prepared on the historical cost basis convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act

RCCG DOMINION PARISH, HOUNSLOW
Notes to The Financial Statements (continued)
for the year ended 31st December 2023

2006. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102.

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

2. TANGIBLE FIXED ASSETS		Land & Building	Computer Equipment	Furniture & Fixtures	Office Equipment	Total
		£	£	£	£	£
Cost	01-Jan-22	446,783	2,298	3,075	5,952	458,108
Additions		0	0	0	0	0
Disposals		0	0	0	(5,952)	(5,952)
Cost at	31-Dec-23	446,783	2,298	3,075	0	452,156
Depreciation	01-Jan-22	0	2,023	3,075	5,952	11,050
Charge		0	275	0	0	275
Disposals		0	0	0	(5,952)	(5,952)
Depreciation at	31-Dec-23	0	2,298	3,075	0	5,378
Net Book Value	31-Dec-23	446,783	0	0	0	446,783
Net Book Value	31-Dec-22	446,783	275	0	0	447,058

3. DONATIONS AND LEGACIES:	Notes	Unrestricted Funds	Restricted Funds	TOTAL 2023	TOTAL 2022
		£	£	£	£
Tithes		54,298	0	54,298	55,612
Main Offering		21,403	0	21,403	14,178
Thanksgiving Offering		2,511	0	2,511	1,087
Building Fund	5	0	12	12	7
Mission Fund		370	0	370	195
Other Donations		200	0	200	106
Gift Aid Repayment	7	16,753	5	16,758	16,354
TOTALS		95,535	17	95,552	87,539

RCCG DOMINION PARISH, HOUNSLOW
Notes to The Financial Statements (continued)
for the year ended 31st December 2023

**4. EXPENDITURE ON:
Charitable Activities**

	Notes	Unrestricted Funds	Restricted Funds	TOTAL 2023	TOTAL 2022
		£	£	£	£
Payroll costs	10	44,442	0	44,442	37,405
Travel Expenses		1,266	0	1,266	330
International Travel		0	0	0	629
Welfare & Catering		0	0	0	200
Ministerial Gifts		0	0	0	350
Missions		0	0	0	200
Gifts to Individuals		800	0	800	1,200
Gifts to Organisations		3,866	0	3,866	250
Head Office Remittance	12	15,290	0	15,290	16,876
Events		1,814	0	1,814	600
Children		0	0	0	72
Youth		118	0	118	9
Rates		2,327	0	2,327	2,505
Rental Charges		138	0	138	732
Repairs and Maintenance		2,007	0	2,007	3,448
Utilities		3,548	0	3,548	2,597
Cleaning		2,040	0	2,040	160
Insurance		1,834	0	1,834	1,572
Mortgage Interest		1,175	0	1,175	872
Other Premises Costs		419	0	419	98
Postage Printing and Stationery		0	0	0	535
Telephone/Fax/Broadband		1,568	0	1,568	1,126
Office Equipment and Furniture		800	0	800	413
IT and Office Software		407	0	407	511
Volunteer Expenses		2,610	0	2,610	1,197
Consultancy and Professional Fees		0	0	0	100
Accountancy Fees		750	0	750	370
Sundry expenses		687	0	687	0
Depreciation		275	0	275	337
TOTALS		88,181	0	88,181	74,694

RCCG DOMINION PARISH, HOUNSLOW
Notes to The Financial Statements (continued)
for the year ended 31st December 2023

5. RESTRICTED FUNDS	Balance 01-Jan-23	Income	Expenditure	Transfer	Balance 31-Dec-23
	£	£	£	£	£
Building Fund	55,783	103	0	0	55,886
TOTALS	55,783	103	0	0	55,886

The restricted building fund relates primarily to the church building. The restricted fund is part represented by the cost of church property. The excess is wholly represented by cash reserves of the charity.

6. CASH AT BANK AND IN HAND	Unrestricted Funds	Restricted Funds	TOTAL 31-Dec-23	TOTAL 31-Dec-22
	£	£	£	£
Current Account	748	3,010	3,758	16,394
Deposit	27	6,990	7,007	6,929
Petty Cash	437	0	437	437
TOTALS	1,202	10,000	11,202	23,761

7. DEBTORS AND PREPAYMENTS	Unrestricted Funds	Restricted Funds	TOTAL 31-Dec-23	TOTAL 31-Dec-22
	£	£	£	£
Loan to Members	5,750	0	5,750	8,070
Recoverable Gift Aid	48,956	356	49,312	32,554
TOTALS	54,706	356	55,062	40,624

The current loan repayment to members has now resumed in the 2023 financial year following suspension during the Covid19 pandemic years and is now expected to be fully paid off in the coming financial years.

8. CREDITORS: Amounts Falling Due Within One Year	Unrestricted Funds	Restricted Funds	TOTAL 31-Dec-23	TOTAL 31-Dec-22
	£	£	£	£
Mortgage Loan	3,283	0	3,283	8,903
Accounting Fees	750	0	750	500
TOTALS	4,033	0	4,033	9,403

RCCG DOMINION PARISH, HOUNSLOW
Notes to The Financial Statements (continued)
for the year ended 31st December 2023

9. CREDITORS: Amounts Falling Due in More Than One Year	Unrestricted Funds	Restricted Funds	TOTAL 31-Dec-23	TOTAL 31-Dec-22
	£	£	£	£
Mortgage Loan	12,592	0	12,592	13,416
	12,592	0	12,592	13,416

The mortgage is a variable rate Barclays commercial loan facility of £342,000 for a term of 25 years which commenced on 19th July 2006.

The annual commitments under non-cancelling operating leases and capital commitments are as follows: £3,283 (2022: £8,903) in regard to the mortgage.

10. STAFF COSTS AND NUMBERS

	2023	2022
	£	£
Salaries	36,000	31,307
Employers NIC	5,562	5,558
Pension	2,880	540
	44,442	37,404

Employees who were engaged in each of the following activities:

	2023	2022
	£	£
Activities in furtherance of organisation's objects	1	1
	1	1

No employee received emoluments in excess of £60,000

RCCG DOMINION PARISH, HOUNSLOW
Notes to The Financial Statements (continued)
for the year ended 31st December 2023

11. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
INCOME FROM DONATIONS:				
Donations and Legacies	3	87,524	15	87,539
Investments		1	7	8
Other Income		288	0	288
TOTAL INCOME		87,813	22	87,835
EXPENDITURE ON:				
Charitable Activities	4	74,694	0	74,694
TOTAL EXPENDITURE		74,694	0	74,694
NET INCOME		13,119	22	13,141
Gross Transfer Between Funds	5	0	0	0
Total Funds Brought Forward		419,722	55,761	475,483
TOTAL FUNDS CARRIED FORWARD		432,841	55,783	488,624

12. RELATED PARTIES - RCCG UK & WORLDWIDE

The Charity is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with RCCG is governed by an 'Agreement for Common Purpose' duly executed as a deed between it and the Governing council of RCCG UK.

During the year 2023, a total of £15,290 was paid to The Redeemed Christian Church of God, a charitable company of Redemption House (referred to as 'Head Office Remittance'), towards its upkeep and majorly towards the World Evangelism Mission (WEM). The latter contribution is part of the fulfilment of the Charity's mission towards evangelism worldwide. The Governing Document for this payment is the Agreement for Common Purposes dated 2nd August 2001.

No payments were made to Trustees, or any persons connected with them during this financial period. No material transaction took place between the organisation and a Trustee, or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event

RCCG DOMINION PARISH, HOUNSLOW
Notes to The Financial Statements (continued)
for the year ended 31st December 2023

of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.