

**REGISTERED COMPANY NUMBER: 04030964 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1084906**

**EZER MIKOIDESH FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

**EZER MIKOIDESH FOUNDATION**

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FOR THE YEAR ENDED 31 JULY 2025**

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# **EZER MIKOIDESH FOUNDATION**

## **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2025**

|                                      |  |
|--------------------------------------|--|
| <b>TRUSTEES</b>                      | S Gluck<br>J Gluck<br>R Bokor  |
| <b>REGISTERED OFFICE</b>             | 15-17 Belfast Road<br>London<br>N16 6UN  |
| <b>REGISTERED COMPANY<br/>NUMBER</b> | 04030964 (England and Wales)   |
| <b>REGISTERED CHARITY<br/>NUMBER</b> | 1084906  |
| <b>INDEPENDENT EXAMINER</b>          | Sugarwhite Meyer Accountants Ltd<br>First Floor<br>94 Stamford Hill<br>London<br>N16 6XS |
| <b>BANKERS</b>                       | Barclays Bank plc<br>Kingsland Branch<br>POB 3628<br>London<br>E8 2JT                    |

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

**Reference and administrative information**

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims for public benefit**

The objects of the charity are:

- the advancement of the Orthodox Jewish Faith including the maintaining of a synagogue;
- the provision of recreational and leisure-time facilities for young persons attending the synagogue;
- the advancement of education of adults and children, including educational assistance for those with disabilities;
- the relief of poverty.

The charity carries out its objects by grantmaking to various organisations and individuals.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

**Grantmaking policy**

The trustees are prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. In making grants the trustees use their personal knowledge of the organisation, its representatives, operational efficiency and reputation. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

During the year the charity continued its philanthropic activities and has maintained its support of organisations engaged in education, advancement of religion, and the relief of poverty, as well as supporting poor and sick individuals. There was a substantial decrease in income for the year and the trustees reduced income accordingly, even so there was a deficit for the year.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at a deficit of £18,937 (2024 - £6,919 deficit).

**FUTURE PLANS**

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

The charity is constituted as company limited by guarantee and is governed by its Memorandum and Articles of Association dated 11 July 2000.

**Recruitment and appointment of new trustees**

The day to day running of charity is administered by the trustees. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

**Risk review**

The trustee has reviewed the major risks to which the charity is exposed and confirms that systems are in place to mitigate them.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 May 2026 and signed on its behalf by:

S Gluck - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EZER MIKOIDESH FOUNDATION**

### **Independent examiner's report to the trustees of Ezer Mikoidesh Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

28 May 2026

**EZER MIKOIDESH FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 JULY 2025**

|  |              | <b>2025<br/>Unrestricted<br/>fund<br/>£</b> | <b>2024<br/>Total<br/>funds<br/>£</b> |
|--|--------------|---|---------------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      | <b>Notes</b> |   |                                       |
| Donations and legacies                 |              | 492,720                                     | 658,480                               |
| Investment income                      | 2            | 174   | -                                     |
| <b>Total</b>                           |              | <u>492,894</u>                              | <u>658,480</u>                        |
| <br><b>EXPENDITURE ON</b>              |              |   |                                       |
| Raising funds                          | 3            | 500   | 654                                   |
| <b>Charitable activities</b>           | 4            |   |                                       |
| Grantmaking                            |              | 501,393                                     | 664,440                               |
| Support                                |              | 3,019                                       | 3,213                                 |
| <b>Total</b>                           |              | <u>504,912</u>                              | <u>668,307</u>                        |
| <br><b>NET INCOME/(EXPENDITURE)</b>    |              | <br>(12,018)                                | <br>(9,827)                           |
| <br><b>RECONCILIATION OF FUNDS</b>     |              |   |                                       |
| Total funds brought forward            |              | (6,919)                                     | 2,908                                 |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> |              | <br><u>(18,937)</u>                         | <br><u>(6,919)</u>                    |

The notes form part of these financial statements

**BALANCE SHEET**  
**31 JULY 2025**

|  | Notes | 2025<br>Total<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|--|-------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                             |                             |
| Tangible assets                              | 10    | 444                         | 555                         |
| <b>CURRENT ASSETS</b>                        |       |                             |                             |
| Debtors                                      | 11    | 12,000                      | 12,000                      |
| Cash at bank                                 |       | 10,451                      | 4,258                       |
|  |       | <u>22,451</u>               | <u>16,258</u>               |
| <b>CREDITORS</b>                             |       |                             |                             |
| Amounts falling due within one year          | 12    | (3,332)                     | (3,232)                     |
| <b>NET CURRENT ASSETS</b>                    |       | <u>19,119</u>               | <u>13,026</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 19,563                      | 13,581                      |
| <b>CREDITORS</b>                             |       |                             |                             |
| Amounts falling due after more than one year | 13    | (38,500)                    | (20,500)                    |
| <b>NET ASSETS</b>                            |       | <u>(18,937)</u>             | <u>(6,919)</u>              |
| <b>FUNDS</b>                                 |       |                             |                             |
| Unrestricted funds:                          |       |                             |                             |
| General fund                                 |       | (18,937)                    | (6,919)                     |
| <b>TOTAL FUNDS</b>                           |       | <u>(18,937)</u>             | <u>(6,919)</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**BALANCE SHEET - continued**  
**31 JULY 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2026 and were signed on its behalf by:

S Gluck - Trustee

# EZER MIKOIDESH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of donations is accounted for when received.

Income from investments is included in the year in which it is receivable.

#### **Expenditure**

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only accounted for when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Going concern**

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern notwithstanding the deficiency in net assets at the balance sheet date. The trustees consider this to be appropriate having regard to the continued provision of financial support by the charity's creditors.

#### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# EZER MIKOIDESH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

### 2. INVESTMENT INCOME

|                          | 2025<br>Unrestricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|--------------------------|------------------------------------|-----------------------------|
| Deposit account interest | 174                                | -                           |
|                          | <u>174</u>                         | <u>-</u>                    |

### 3. RAISING FUNDS

#### Raising donations and legacies

|                                | 2025<br>Unrestricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|--------------------------------|------------------------------------|-----------------------------|
| Postage stationery advertising | 500                                | 654                         |
|                                | <u>500</u>                         | <u>654</u>                  |

### 4. CHARITABLE ACTIVITIES COSTS

|             | Grant<br>funding of<br>activities<br>(see note<br>5)<br>£ | Support<br>costs (see<br>note 6)<br>£ | Totals<br>£    |
|-------------|---|---------------------------------------|----------------|
| Grantmaking | 501,327   | 66                                    | 501,393        |
| Support     | -   | 3,019                                 | 3,019          |
|             | <u>501,327</u>  | <u>3,085</u>                          | <u>504,412</u> |

### 5. GRANTS PAYABLE

|             | 2025<br>£      | 2024<br>£      |
|-------------|----------------|----------------|
| Grantmaking | 501,327        | 664,440        |
|             | <u>501,327</u> | <u>664,440</u> |

The total grants paid to institutions during the year was as follows:

|                          | 2025<br>£      | 2024<br>£      |
|--------------------------|----------------|----------------|
| Advancement of religion  | -              | 130,074        |
| Advancement of education | -              | 17,913         |
| Relief of poverty        | 140,568        | 54,083         |
| Medical                  | 13,560         | 5,000          |
| Social welfare           | -              | 3,625          |
|                          | <u>154,128</u> | <u>210,695</u> |

|                          |                |
|--------------------------|----------------|
| Viznitz Institutions Inc | 29,798         |
| Yetev Lev                | 20,408         |
| Florence Nightingale     | 13,560         |
| Ezer Viznitz Foundation  | 11,000         |
| Others under £7,000      | 79,362         |
|                          | <u>154,128</u> |

# EZER MIKOIDESH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

### 5. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

|                         | 2025<br>£      | 2024<br>£      |
|-------------------------|----------------|----------------|
| Advancement of religion | -              | 2,000          |
| Relief of poverty       | 339,319        | 434,660        |
| Medical                 | 7,880          | 17,085         |
|                         | <u>347,199</u> | <u>453,745</u> |

### 6. SUPPORT COSTS

|             | Other<br>£ | Governance<br>costs<br>£ | Totals<br>£  |
|-------------|------------|--------------------------|--------------|
| Grantmaking | -          | 66                       | 66           |
| Support     | 111        | 2,908                    | 3,019        |
|             | <u>111</u> | <u>2,974</u>             | <u>3,085</u> |

Support costs, included in the above, are as follows:

#### Other

|                                       | 2025<br>Support<br>£ | 2024<br>Total<br>activities<br>£ |
|---------------------------------------|----------------------|----------------------------------|
| Depreciation of tangible fixed assets | 111                  | 139                              |

#### Governance costs

|                                   | Grantmaking<br>£ | Support<br>£ | 2025<br>Total<br>activities<br>£ | 2024<br>Total<br>activities<br>£ |
|-----------------------------------|------------------|--------------|----------------------------------|----------------------------------|
| Independent examiner's fee        | -                | 660          | 660                              | 660                              |
| Independent examiner's other fees | -                | 1,860        | 1,860                            | 1,860                            |
| General expenses                  | 66               | 388          | 454                              | 554                              |
|                                   | <u>66</u>        | <u>2,908</u> | <u>2,974</u>                     | <u>3,074</u>                     |

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2025<br>£ | 2024<br>£ |
|-----------------------------|-----------|-----------|
| Depreciation - owned assets | 111       | 139       |

# EZER MIKOIDESH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

### 9. AVERAGE STAFF NUMBERS

The average number of staff in the year was NIL (2024 - NIL)

### 10. TANGIBLE FIXED ASSETS

|                                   | Plant and machinery<br>£ |
|-----------------------------------|--------------------------|
| <b>COST</b>                       |                          |
| At 1 August 2024 and 31 July 2025 | 5,184                    |
| <b>DEPRECIATION</b>               |                          |
| At 1 August 2024                  | 4,629                    |
| Charge for year                   | 111                      |
| At 31 July 2025                   | 4,740                    |
| <b>NET BOOK VALUE</b>             |                          |
| At 31 July 2025                   | 444                      |
| At 31 July 2024                   | 555                      |

### 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2025<br>£ | 2024<br>£ |
|---------------|-----------|-----------|
| Other debtors | 12,000    | 12,000    |

### 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                  | 2025<br>£ | 2024<br>£ |
|------------------|-----------|-----------|
| Accrued expenses | 3,332     | 3,232     |

# EZER MIKOIDESH FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

### 13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                 | 2025   | 2024   |
|-----------------|--------|--------|
|                 | £      | £      |
| Other creditors | 38,500 | 20,500 |

### 14. RELATED PARTY DISCLOSURES

At the balance sheet date loans totalling £38,500 which were due to companies in which certain trustees have an interest..

The charity was in receipt of unrestricted donations totalling £53,600 (2024 - £26,622) from a trustee and companies with directors in common.