

EZER MIKOIDESH FOUNDATION

England & Wales · Charity number 1084906

Details

Status Registered

Legal form Charitable company

Company number [04030964](#)

Registered 2001-02-06

Register [View on the Charity Commission register](#)

Contact

Address 15-17 Belfast Road
London
N16 6UN

Phone 02088063131

Activities

Objects: (1) FOR THE ADVANCEMENT OF THE JEWISH FAITH BY PROVIDING AND MAINTAINING A SYNAGOGUE FOR RELIGIOUS OBSERVANCE AND IN SUCH OTHER WAYS AS THE COMPANY MAY DETERMINE; (11) FOR THE PROVISION OF FACILITIES FOR THE RECREATION AND LEISURE TIME OCCUPATION OF YOUNG PERSONS AND OTHER MEMBERS OF THE PUBLIC WHO MAY ATTEND THE SYNAGOGUE IN THE INTERESTS OF SOCIAL WELFARE AND SO THEIR CONDITIONS OF LIFE MAY BE IMPROVED; (111) FOR THE PROVISION OF ASSISTANCE TO ORGANISATIONS EXPERIENCED IN THE FIELD OF HELPING UNDER-PRIVILEGED OR HANDICAPPED MEMBERS OF THE COMMUNITY IN ISRAEL AND EUROPE; (1V) FOR THE RELIEF OF INDIVIDUALS WHO ARE IN NEED BY REASON OF THEIR AGE, YOUTH, INFIRMITY, FINANCIAL HARDSHIP, SICKNESS AND DISTRESS OR WHO ARE OTHERWISE IN NEED BY PROVIDING GRANTS, LOANS, MEALS, HEALTH CARE AIDS, TRAINING, ADVICE AND COUNSELLING AND IN SUCH OTHER WAYS AS THE COMPANY MAY DETERMINE; AND (V) FOR THE ADVANCEMENT OF THE EDUCATION OF CHILDREN AND ADULTS, INCLUDING THE PROVISION OF EDUCATIONAL ASSISTANCE TO CHILDREN WITH DISABILITIES.

Activities: Making grants to institutions other charities and individuals in accordance with the charity's objects.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** ISRAEL AND EUROPE
- Belgium
- Israel
- United States
- Barnet
- Hackney
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£492,894	£504,912	-	-
2024-07-31	£658,480	£668,307	£-6,919	0
2023-07-31	£672,711	£680,272	£2,908	0
2022-07-31	£388,100	£418,081	-	-
2021-07-31	£527,889	£671,552	£39,930	0
2020-07-31	£540,087	£632,897	£228,145	0

Trustees

Name	Role	Appointed
SOLOMON GLUCK	Chair	
Joseph Gluck		2019-08-01
Refoel Bokor		2020-08-25

EZER MIKOIDESH FOUNDATION

England & Wales - Charity number 1084906

Accounts

REGISTERED COMPANY NUMBER: 04030964 (England and Wales)
REGISTERED CHARITY NUMBER: 1084906

EZER MIKOIDESH FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

EZER MIKOIDESH FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 12

EZER MIKOIDESH FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2025

TRUSTEES	S Gluck J Gluck R Bokor
REGISTERED OFFICE	15-17 Belfast Road London N16 6UN
REGISTERED COMPANY NUMBER	04030964 (England and Wales)
REGISTERED CHARITY NUMBER	1084906
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc Kingsland Branch POB 3628 London E8 2JT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are:

- the advancement of the Orthodox Jewish Faith including the maintaining of a synagogue;
- the provision of recreational and leisure-time facilities for young persons attending the synagogue;
- the advancement of education of adults and children, including educational assistance for those with disabilities;
- the relief of poverty.

The charity carries out its objects by grantmaking to various organisations and individuals.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

Grantmaking policy

The trustees are prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. In making grants the trustees use their personal knowledge of the organisation, its representatives, operational efficiency and reputation. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity continued its philanthropic activities and has maintained its support of organisations engaged in education, advancement of religion, and the relief of poverty, as well as supporting poor and sick individuals. There was a substantial decrease in income for the year and the trustees reduced income accordingly, even so there was a deficit for the year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at a deficit of £18,937 (2024 - £6,919 deficit).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as company limited by guarantee and is governed by its Memorandum and Articles of Association dated 11 July 2000.

Recruitment and appointment of new trustees

The day to day running of charity is administered by the trustees. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk review

The trustee has reviewed the major risks to which the charity is exposed and confirms that systems are in place to mitigate them.

EZER MIKOIDESH FOUNDATION (REGISTERED NUMBER: 04030964)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 May 2026 and signed on its behalf by:

S Gluck - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EZER MIKOIDESH FOUNDATION

Independent examiner's report to the trustees of Ezer Mikoidesh Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

28 May 2026

EZER MIKOIDESH FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		492,720	658,480
Investment income	2	174	-
Total		<u>492,894</u>	<u>658,480</u>
 EXPENDITURE ON			
Raising funds	3	500	654
Charitable activities			
Grantmaking	4	501,393	664,440
Support		3,019	3,213
Total		<u>504,912</u>	<u>668,307</u>
 NET INCOME/(EXPENDITURE)		 (12,018)	 (9,827)
 RECONCILIATION OF FUNDS			
Total funds brought forward		(6,919)	2,908
 TOTAL FUNDS CARRIED FORWARD		 <u><u>(18,937)</u></u>	 <u><u>(6,919)</u></u>

The notes form part of these financial statements

EZER MIKOIDESH FOUNDATION (REGISTERED NUMBER: 04030964)

**BALANCE SHEET
31 JULY 2025**

	Notes	2025 Total funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	10	444	555
CURRENT ASSETS			
Debtors	11	12,000	12,000
Cash at bank		10,451	4,258
		<hr/>	<hr/>
		22,451	16,258
CREDITORS			
Amounts falling due within one year	12	(3,332)	(3,232)
		<hr/>	<hr/>
NET CURRENT ASSETS		19,119	13,026
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,563	13,581
CREDITORS			
Amounts falling due after more than one year	13	(38,500)	(20,500)
		<hr/>	<hr/>
NET ASSETS		<u>(18,937)</u>	<u>(6,919)</u>
FUNDS			
Unrestricted funds:			
General fund		<u>(18,937)</u>	<u>(6,919)</u>
TOTAL FUNDS		<u><u>(18,937)</u></u>	<u><u>(6,919)</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

EZER MIKOIDESH FOUNDATION (REGISTERED NUMBER: 04030964)

BALANCE SHEET - continued
31 JULY 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2026 and were signed on its behalf by:

S Gluck - Trustee

EZER MIKOIDESH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of donations is accounted for when received.

Income from investments is included in the year in which it is receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only accounted for when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern notwithstanding the deficiency in net assets at the balance sheet date. The trustees consider this to be appropriate having regard to the continued provision of financial support by the charity's creditors.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

2. INVESTMENT INCOME

	2025	2024
	Unrestricted	Total
	funds	funds
	£	£
Deposit account interest	174	-
	<u>174</u>	<u>-</u>

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	Unrestricted	Total
	funds	funds
	£	£
Postage stationery advertising	500	654
	<u>500</u>	<u>654</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant	Support	Totals
	funding of	costs (see	£
	activities	note 6)	£
	(see note	note 6)	£
	5)	£	£
	£	£	£
Grantmaking	501,327	66	501,393
Support	-	3,019	3,019
	<u>501,327</u>	<u>3,085</u>	<u>504,412</u>

5. GRANTS PAYABLE

	2025	2024
	£	£
Grantmaking	501,327	664,440
	<u>501,327</u>	<u>664,440</u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Advancement of religion	-	130,074
Advancement of education	-	17,913
Relief of poverty	140,568	54,083
Medical	13,560	5,000
Social welfare	-	3,625
	<u>154,128</u>	<u>210,695</u>

Viznitz Institutions Inc	29,798
Yetev Lev	20,408
Florence Nightingale	13,560
Ezer Viznitz Foundation	11,000
Others under £7,000	79,362
	<u>154,128</u>

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

5. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	2025	2024
	£	£
Advancement of religion	-	2,000
Relief of poverty	339,319	434,660
Medical	7,880	17,085
	<u>347,199</u>	<u>453,745</u>

6. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Grantmaking	-	66	66
Support	111	2,908	3,019
	<u>111</u>	<u>2,974</u>	<u>3,085</u>

Support costs, included in the above, are as follows:

Other

	2025	2024
	Support	Total
	£	activities
	£	£
Depreciation of tangible fixed assets	111	139
	<u>111</u>	<u>139</u>

Governance costs

	Grantmaking	Support	2025	2024
	£	£	Total	Total
	£	£	activities	activities
	£	£	£	£
Independent examiner's fee	-	660	660	660
Independent examiner's other fees	-	1,860	1,860	1,860
General expenses	66	388	454	554
	<u>66</u>	<u>2,908</u>	<u>2,974</u>	<u>3,074</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	111	139
	<u>111</u>	<u>139</u>

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

9. AVERAGE STAFF NUMBERS

The average number of staff in the year was NIL (2024 - NIL)

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2024 and 31 July 2025	5,184
DEPRECIATION	
At 1 August 2024	4,629
Charge for year	111
At 31 July 2025	4,740
NET BOOK VALUE	
At 31 July 2025	444
At 31 July 2024	555

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	12,000	12,000

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued expenses	3,332	3,232

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other creditors	38,500	20,500

14. RELATED PARTY DISCLOSURES

At the balance sheet date loans totalling £38,500 which were due to companies in which certain trustees have an interest..

The charity was in receipt of unrestricted donations totalling £53,600 (2024 - £26,622) from a trustee and companies with directors in common.

EZER MIKOIDESH FOUNDATION

England & Wales - Charity number 1084906

Accounts

REGISTERED COMPANY NUMBER: 04030964 (England and Wales)
REGISTERED CHARITY NUMBER: 1084906

EZER MIKOIDESH FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

EZER MIKOIDESH FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 14

EZER MIKOIDESH FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2024**

TRUSTEES	S Gluck J Gluck R Bokor
REGISTERED OFFICE	15-17 Belfast Road London N16 6UN
REGISTERED COMPANY NUMBER	04030964 (England and Wales)
REGISTERED CHARITY NUMBER	1084906
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc Kingsland Branch POB 3628 London E8 2JT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are:

- the advancement of the Orthodox Jewish Faith including the maintaining of a synagogue;
- the provision of recreational and leisure-time facilities for young persons attending the synagogue;
- the advancement of education of adults and children, including educational assistance for those with disabilities;
- the relief of poverty.

The charity carries out its objects by grantmaking to various organisations and individuals.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

Grantmaking policy

The trustees are prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. In making grants the trustees use their personal knowledge of the organisation, its representatives, operational efficiency and reputation. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued its philanthropic activities and has maintained its support of organisations engaged in education, advancement of religion, and the relief of poverty, as well as supporting poor and sick individuals. Income decreased slightly by 2% with a similar reduction in grantmaking. The charity posted a small deficit from the year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at a deficit of £6,919 (2023 - £2,908 surplus).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as company limited by guarantee and is governed by its Memorandum and Articles of Association dated 11 July 2000.

Recruitment and appointment of new trustees

The day to day running of charity is administered by the trustees. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk review

The trustee has reviewed the major risks to which the charity is exposed and confirms that systems are in place to mitigate them.

EZER MIKOIDESH FOUNDATION (REGISTERED NUMBER: 04030964)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 May 2025 and signed on its behalf by:

S Gluck - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EZER MIKOIDESH FOUNDATION

Independent examiner's report to the trustees of Ezer Mikoidesh Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

27 May 2025

EZER MIKOIDESH FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		658,480	671,758
Investment income	2	-	953
Total		<u>658,480</u>	<u>672,711</u>
 EXPENDITURE ON			
Raising funds	3	654	520
Charitable activities	4		
Grantmaking		664,440	675,698
Support		3,213	3,534
Total		<u>668,307</u>	<u>679,752</u>
 NET INCOME/(EXPENDITURE)		 (9,827)	 (7,041)
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,908	9,949
 TOTAL FUNDS CARRIED FORWARD		 <u><u>(6,919)</u></u>	 <u><u>2,908</u></u>

The notes form part of these financial statements

EZER MIKOIDESH FOUNDATION (REGISTERED NUMBER: 04030964)

**BALANCE SHEET
31 JULY 2024**

	Notes	2024 Total funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	10	555	694
CURRENT ASSETS			
Debtors	11	12,000	32,115
Cash at bank		4,258	5,041
		<hr/>	<hr/>
		16,258	37,156
CREDITORS			
Amounts falling due within one year	12	(3,232)	(9,942)
		<hr/>	<hr/>
NET CURRENT ASSETS		13,026	27,214
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,581	27,908
CREDITORS			
Amounts falling due after more than one year	13	(20,500)	(25,000)
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		<u>(6,919)</u>	<u>2,908</u>
FUNDS			
Unrestricted funds:			
General fund		<u>(6,919)</u>	<u>2,908</u>
TOTAL FUNDS		<u><u>(6,919)</u></u>	<u><u>2,908</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

EZER MIKOIDESH FOUNDATION (REGISTERED NUMBER: 04030964)

BALANCE SHEET - continued
31 JULY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2025 and were signed on its behalf by:

S Gluck - Trustee

EZER MIKOIDESH FOUNDATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(783)	(532)
Net cash used in operating activities		<u>(783)</u>	<u>(532)</u>
Cash flows from investing activities			
Interest received		-	953
Net cash provided by investing activities		<u>-</u>	<u>953</u>
Change in cash and cash equivalents in the reporting period		<u>(783)</u>	<u>421</u>
Cash and cash equivalents at the beginning of the reporting period		<u>5,041</u>	<u>4,620</u>
Cash and cash equivalents at the end of the reporting period		<u><u>4,258</u></u>	<u><u>5,041</u></u>

The notes form part of these financial statements

EZER MIKOIDESH FOUNDATION

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(9,827)	(7,041)
Adjustments for:		
Depreciation charges	139	174
Interest received	-	(953)
Decrease in debtors	20,115	6,380
(Decrease)/increase in creditors	(11,210)	908
	(783)	(532)
Net cash used in operations	(783)	(532)

2. ANALYSIS OF CHANGES IN NET FUNDS	At 1.8.23 £	Cash flow £	At 31.7.24 £
Net cash			
Cash at bank	5,041	(783)	4,258
	5,041	(783)	4,258
Total	5,041	(783)	4,258

The notes form part of these financial statements

EZER MIKOIDESH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of donations is accounted for when received.

Income from investments is included in the year in which it is receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only accounted for when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

2. INVESTMENT INCOME

	2024	2023
	Unrestricted	Total
	funds	funds
	£	£
Deposit account interest	-	80
Loan interest	-	873
	<hr/>	<hr/>
	-	953
	<hr/> <hr/>	<hr/> <hr/>

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	Unrestricted	Total
	funds	funds
	£	£
Sundries	654	520
	<hr/>	<hr/>

4. CHARITABLE ACTIVITIES COSTS

	Grant	Support	Totals
	funding of	costs (see	
	activities	note 6)	
	(see note	£	£
	5)		
	£		
Grantmaking	664,440	-	664,440
Support	-	3,213	3,213
	<hr/>	<hr/>	<hr/>
	664,440	3,213	667,653
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. GRANTS PAYABLE

	2024	2023
	£	£
Grantmaking	664,440	675,698
	<hr/>	<hr/>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Advancement of religion	130,074	59,699
Advancement of education	17,913	84,390
Relief of poverty	54,083	43,807
Medical	5,000	-
Social welfare	3,625	50
	<hr/>	<hr/>
	210,695	187,946
	<hr/> <hr/>	<hr/> <hr/>

Heritage Foundation for Preservation of Jewish Cemeteries	37,600
China Vechisda	26,000
Merkaz Mosdot Torah VChesed - Shomrei Emunim	18,000
Torat Chesed	14,000
Others under £12,000	115,095
	<hr/>
	210,695
	<hr/> <hr/>

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

5. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Advancement of religion	2,000	-
Relief of poverty	434,660	453,950
Medical	17,085	33,802
	<u>453,745</u>	<u>487,752</u>

6. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Support	139	3,074	3,213
	<u>139</u>	<u>3,074</u>	<u>3,213</u>

Support costs, included in the above, are as follows:

Other

	2024	2023
	Support	Total
	£	activities
	£	£
Depreciation of tangible fixed assets	139	174
	<u>139</u>	<u>174</u>

Governance costs

	2024	2023
	Support	Total
	£	activities
	£	£
Independent examiner's fee	660	660
Independent examiner's other fees	1,860	1,740
General expenses	554	960
	<u>3,074</u>	<u>3,360</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	139	174
	<u>139</u>	<u>174</u>

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

9. AVERAGE STAFF NUMBERS

The average number of staff in the year was NIL (2023 - NIL)

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2023 and 31 July 2024	5,184
DEPRECIATION	
At 1 August 2023	4,490
Charge for year	139
At 31 July 2024	4,629
NET BOOK VALUE	
At 31 July 2024	555
At 31 July 2023	694

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	12,000	32,115

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	-	6,000
Accrued expenses	3,232	3,942

EZER MIKOIDESH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2024

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	20,500	25,000

14. RELATED PARTY DISCLOSURES

At the balance sheet date loans totalling £26,000 which were due to companies in which a trustee is a shareholder, were waived.

The charity was in receipt of unrestricted donations totalling £26,622 (2023 - £7,563) from a trustee and from Mountgrove Sub Ltd and Riverside Estates Ltd, companies with Directors in common with this charity.

EZER MIKOIDESH FOUNDATION

England & Wales - Charity number 1084906

Accounts

REGISTERED COMPANY NUMBER: 04030964 (England and Wales)
REGISTERED CHARITY NUMBER: 1084906

EZER MIKOIDESH FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

EZER MIKOIDESH FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 14

EZER MIKOIDESH FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2023

TRUSTEES	S Gluck J Gluck R Bokor
REGISTERED OFFICE	15-17 Belfast Road London N16 6UN
REGISTERED COMPANY NUMBER	04030964 (England and Wales)
REGISTERED CHARITY NUMBER	1084906
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc Kingsland Branch POB 3628 London E8 2JT

EZER MIKOIDESH FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are:

- the advancement of the Orthodox Jewish Faith including the maintaining of a synagogue;
- the provision of recreational and leisure-time facilities for young persons attending the synagogue;
- the advancement of education of adults and children, including educational assistance for those with disabilities;
- the relief of poverty.

The charity carries out its objects by grantmaking to various organisations and individuals.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

Grantmaking policy

The trustees are prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. In making grants the trustees use their personal knowledge of the organisation, its representatives, operational efficiency and reputation. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued its philanthropic activities and has maintained its support of organisations engaged in education, advancement of religion, and the relief of poverty, as well as supporting poor and sick individuals. Income increased substantially by just over 73% in comparison with the previous year and grantmaking increased by almost 63%. The charity posted a small deficit for the year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £2,908 (2022 - £9,949).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as company limited by guarantee and is governed by its Memorandum and Articles of Association dated 11 July 2000.

Recruitment and appointment of new trustees

The day to day running of charity is administered by the trustees. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk review

The trustee has reviewed the major risks to which the charity is exposed and confirms that systems are in place to mitigate them.

EZER MIKOIDESH FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 May 2024 and signed on its behalf by:

S Gluck - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EZER MIKOIDESH FOUNDATION

Independent examiner's report to the trustees of Ezer Mikoidesh Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

14 May 2024

EZER MIKOIDESH FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		671,758	384,973
Investment income	2	953	3,127
Total		672,711	388,100
 EXPENDITURE ON			
Raising funds	3	520	-
Charitable activities	4		
Grantmaking		675,698	415,628
Support		3,534	2,453
Total		679,752	418,081
 NET INCOME/(EXPENDITURE)		 (7,041)	 (29,981)
 RECONCILIATION OF FUNDS			
Total funds brought forward		9,949	39,930
 TOTAL FUNDS CARRIED FORWARD		 2,908	 9,949

The notes form part of these financial statements

EZER MIKOIDESH FOUNDATION (REGISTERED NUMBER: 04030964)

**BALANCE SHEET
31 JULY 2023**

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	10	694	868
CURRENT ASSETS			
Debtors	11	32,115	38,495
Cash at bank		5,041	4,620
		<hr/>	<hr/>
		37,156	43,115
CREDITORS			
Amounts falling due within one year	12	(9,942)	(9,034)
		<hr/>	<hr/>
NET CURRENT ASSETS		27,214	34,081
TOTAL ASSETS LESS CURRENT LIABILITIES		27,908	34,949
CREDITORS			
Amounts falling due after more than one year	13	(25,000)	(25,000)
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		2,908	9,949
FUNDS			
Unrestricted funds:			
General fund		2,908	9,949
		<hr/>	<hr/>
TOTAL FUNDS		2,908	9,949
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

EZER MIKOIDESH FOUNDATION (REGISTERED NUMBER: 04030964)

BALANCE SHEET - continued
31 JULY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 May 2024 and were signed on its behalf by:

S Gluck - Trustee

EZER MIKOIDESH FOUNDATION

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 JULY 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(532)	(2,366)
Net cash used in operating activities		<u>(532)</u>	<u>(2,366)</u>
Cash flows from investing activities			
Interest received		<u>953</u>	<u>3,127</u>
Net cash provided by investing activities		<u>953</u>	<u>3,127</u>
Change in cash and cash equivalents in the reporting period		<u>421</u>	<u>761</u>
Cash and cash equivalents at the beginning of the reporting period		<u>4,620</u>	<u>3,859</u>
Cash and cash equivalents at the end of the reporting period		<u><u>5,041</u></u>	<u><u>4,620</u></u>

The notes form part of these financial statements

EZER MIKOIDESH FOUNDATION

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES	2023	2022
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(7,041)	(29,981)
Adjustments for:		
Depreciation charges	174	218
Interest received	(953)	(3,127)
Decrease in debtors	6,380	26,644
Increase in creditors	908	3,880
	<hr/>	<hr/>
Net cash used in operations	(532)	(2,366)
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS	At 1.8.22	Cash flow	At 31.7.23
	£	£	£
Net cash			
Cash at bank	4,620	421	5,041
	<hr/>	<hr/>	<hr/>
	4,620	421	5,041
	<hr/>	<hr/>	<hr/>
Total	4,620	421	5,041
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

EZER MIKOIDESH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of donations is accounted for when received.

Income from investments is included in the year in which it is receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only accounted for when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

2. INVESTMENT INCOME

	2023	2022
	Unrestricted	Total
	funds	funds
	£	£
Deposit account interest	80	1
Loan interest	873	3,126
	<hr/>	<hr/>
	953	3,127
	<hr/> <hr/>	<hr/> <hr/>

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
	Unrestricted	Total
	funds	funds
	£	£
Sundries	520	-
	<hr/>	<hr/>

4. CHARITABLE ACTIVITIES COSTS

	Grant	Support	Totals
	funding of	costs (see	£
	activities	note 6)	£
	(see note	£	£
	5)	£	£
	£	£	£
Grantmaking	675,698	-	675,698
Support	-	3,534	3,534
	<hr/>	<hr/>	<hr/>
	675,698	3,534	679,232
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. GRANTS PAYABLE

	2023	2022
	£	£
Grantmaking	675,698	415,628
	<hr/>	<hr/>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Advancement of religion	59,699	71,159
Advancement of education	84,390	17,250
Relief of poverty	43,807	17,153
Social welfare	50	1,475
	<hr/>	<hr/>
	187,946	107,037
	<hr/> <hr/>	<hr/> <hr/>

Merkaz Mosdot Torah V'Hesed - Shomrei Emunim	53,500
Heritage Foundation for Preservation of Jewish Cemeteries	29,950
Zera Avraham	11,000
Manchester Hachnosas Kalloh Fund	10,000
Others under £8,000	83,496
	<hr/>
	187,946
	<hr/> <hr/>

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

5. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
Relief of poverty	453,950	303,791
Medical	33,802	4,800
	<u>487,752</u>	<u>308,591</u>

6. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Support	174	3,360	3,534
	<u>174</u>	<u>3,360</u>	<u>3,534</u>

Support costs, included in the above, are as follows:

Other

	2023	2022
	Support	Total
	£	activities
	£	£
Sundries	-	75
Depreciation of tangible fixed assets	174	218
	<u>174</u>	<u>293</u>

Governance costs

	2023	2022
	Support	Total
	£	activities
	£	£
Independent examiner's fee	660	600
Independent examiner's other fees	1,740	1,560
General expenses	960	-
	<u>3,360</u>	<u>2,160</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	174	218
	<u>174</u>	<u>218</u>

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

9. AVERAGE STAFF NUMBERS

The average number of staff in the year was NIL (2022 - NIL)

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2022 and 31 July 2023	5,184
DEPRECIATION	
At 1 August 2022	4,316
Charge for year	174
At 31 July 2023	4,490
NET BOOK VALUE	
At 31 July 2023	694
At 31 July 2022	868

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	32,115	38,495

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	6,000	5,000
Accrued expenses	3,942	4,034
	9,942	9,034

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	25,000	25,000

14. RELATED PARTY DISCLOSURES

At the balance sheet date loans totalling £26,000 were due to companies in which a trustee is a shareholder (2022 - £25,000).

At the balance sheet date the amount due by a trustee in respect of the purchase of shares of the charity's subsidiary was NIL (2022 - £19,065).

The charity was in receipt of unrestricted donations of £7,563 (2022 - NIL) from a trustee.

EZER MIKOIDESH FOUNDATION

England & Wales - Charity number 1084906

Accounts

REGISTERED COMPANY NUMBER: 04030964 (England and Wales)
REGISTERED CHARITY NUMBER: 1084906

EZER MIKOIDESH FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

EZER MIKOIDESH FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 11

EZER MIKOIDESH FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2022**

TRUSTEES	S Gluck J Gluck R Bokor
REGISTERED OFFICE	15-17 Belfast Road London N16 6UN
REGISTERED COMPANY NUMBER	04030964 (England and Wales)
REGISTERED CHARITY NUMBER	1084906
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc Kingsland Branch POB 3628 London E8 2JT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are:

- the advancement of the Orthodox Jewish Faith;
- the advancement of education of adults and children, including educational assistance for children with disabilities and
- the relief of poverty.

The charity carries out its objects by grantmaking to religious organizations and individuals. The trustee confirms that he has given due regard to the Charity Commission's guidance on public benefit.

Grantmaking policy

The trustee is prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. In making grants the trustee uses his personal knowledge of the organisation, its representatives, operational efficiency and reputation. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued its philanthropic activities and has maintained its support of organisations engaged in education, advancement of religion, and the relief of poverty, as well as supporting poor and sick individuals. Income was 27% lower than the previous year and the trustees reduced grantmaking by about 38%. There was a deficit for the year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £9,949 (2021 - £39,930).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as company limited by guarantee and is governed by its Memorandum and Articles of Association dated 11 July 2000.

Recruitment and appointment of new trustees

The day to day running of charity is administered by the trustees. It is not the intention of the trustee of the charity to appoint any new trustees. Should the situation change in the future, the trustee will apply suitable recruitment induction and training procedures.

Risk review

The trustee has reviewed the major risks to which the charity is exposed and confirms that systems are in place to mitigate them.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 May 2023 and signed on its behalf by:

S Gluck - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EZER MIKOIDESH FOUNDATION

Independent examiner's report to the trustees of Ezer Mikoidesh Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

30 May 2023

EZER MIKOIDESH FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		384,973	522,445
Investment income	2	3,127	5,444
Total		388,100	527,889
 EXPENDITURE ON			
Charitable activities			
Grantmaking	3	415,628	667,973
Support		2,453	3,579
Total		418,081	671,552
Net gains/(losses) on investments		-	(44,552)
NET INCOME/(EXPENDITURE)		(29,981)	(188,215)
 RECONCILIATION OF FUNDS			
Total funds brought forward		39,930	228,145
TOTAL FUNDS CARRIED FORWARD		9,949	39,930

The notes form part of these financial statements

EZER MIKOIDESH FOUNDATION (REGISTERED NUMBER: 04030964)

**BALANCE SHEET
31 JULY 2022**

	Notes	2022 Total funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	9	868	1,086
CURRENT ASSETS			
Debtors	10	38,495	65,139
Cash at bank		4,620	3,859
		<hr/>	<hr/>
		43,115	68,998
CREDITORS			
Amounts falling due within one year	11	(9,034)	(5,154)
		<hr/>	<hr/>
NET CURRENT ASSETS		34,081	63,844
TOTAL ASSETS LESS CURRENT LIABILITIES		34,949	64,930
CREDITORS			
Amounts falling due after more than one year	12	(25,000)	(25,000)
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		9,949	39,930
FUNDS			
Unrestricted funds:			
General fund		9,949	39,930
		<hr/>	<hr/>
TOTAL FUNDS		9,949	39,930
		<hr/> <hr/>	<hr/> <hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

EZER MIKOIDESH FOUNDATION (REGISTERED NUMBER: 04030964)

BALANCE SHEET - continued
31 JULY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2023 and were signed on its behalf by:

S Gluck - Trustee

EZER MIKOIDESH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of donations is accounted for when received.

Income from investments is included in the year in which it is receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only accounted for when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	1	5
Loan interest	3,126	5,439
	<u>3,127</u>	<u>5,444</u>

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Grantmaking	415,628	-	415,628
Support	-	2,453	2,453
	<u>415,628</u>	<u>2,453</u>	<u>418,081</u>

4. GRANTS PAYABLE

	2022 £	2021 £
Grantmaking	<u>415,628</u>	<u>667,701</u>

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Advancement of religion	71,159	71,164
Advancement of education	17,250	46,146
Relief of poverty	17,153	47,149
Social welfare	1,475	20,019
	<u>107,037</u>	<u>184,478</u>

Heritage Foundation for Preservation of Jewish Cemeteries	19,115
Shomrei Emunim	12,000
Tveya Shel Maala	9,000
Yitzur Klaf	8,507
Share of New Square	7,748
Others under £7,000	50,667
	<u>107,037</u>

The total grants paid to individuals during the year was as follows:

	2022 £	2021 £
Relief of poverty	303,791	483,223
Medical	4,800	-
	<u>308,591</u>	<u>483,223</u>

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

5. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Support	293	2,160	2,453
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Other

	2022	2021
	Support	Total
	£	activities
	£	£
Sundries	75	-
Depreciation of tangible fixed assets	218	272
	<u> </u>	<u> </u>
	293	272
	<u> </u>	<u> </u>

Governance costs

	2022	2021
	Support	Total
	£	activities
	£	£
Independent examiner's fee	600	720
Independent examiner's other fees	1,560	1,920
General expenses	-	219
Legal and professional fees	-	720
	<u> </u>	<u> </u>
	2,160	3,579
	<u> </u>	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	218	272
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

8. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2021 - Nil)

9. TANGIBLE FIXED ASSETS

**Plant and
machinery
£**

COST

At 1 August 2021 and 31 July 2022

5,184

DEPRECIATION

At 1 August 2021

4,098

Charge for year

218

At 31 July 2022

4,316

NET BOOK VALUE

At 31 July 2022

868

At 31 July 2021

1,086

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	38,495	65,139

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	5,000	-
Accrued expenses	4,034	5,154
	9,034	5,154

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	25,000	25,000

13. RELATED PARTY DISCLOSURES

A loan of £25,000 is due to a company in which a trustee is a shareholder. A trustee purchased the shares of the charity's subsidiary, the outstanding amount at the balance sheet date was £19,065.

EZER MIKOIDESH FOUNDATION

England & Wales - Charity number 1084906

Accounts

REGISTERED COMPANY NUMBER: 04030964 (England and Wales)
REGISTERED CHARITY NUMBER: 1084906

EZER MIKOIDESH FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

EZER MIKOIDESH FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 14

EZER MIKOIDESH FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2021

TRUSTEES	S Gluck J Gluck R Bokor (appointed 25.8.20)
REGISTERED OFFICE	15-17 Belfast Road London N16 6UN
REGISTERED COMPANY NUMBER	04030964 (England and Wales)
REGISTERED CHARITY NUMBER	1084906
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc Kingsland Branch POB 3628 London E8 2JT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are:

- the advancement of the Orthodox Jewish Faith;
- the advancement of education of adults and children, including educational assistance for children with disabilities and
- the relief of poverty.

The charity carries out its objects by grantmaking to religious organizations and individuals. The trustee confirms that he has given due regard to the Charity Commission's guidance on public benefit.

Grantmaking policy

The trustee is prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. In making grants the trustee uses his personal knowledge of the organisation, its representatives, operational efficiency and reputation. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued its philanthropic activities and has maintained its support of organisations engaged in education, advancement of religion, and the relief of poverty, as well as supporting poor and sick individuals.

FINANCIAL REVIEW

Financial position

Income was about 3% lower than the previous year the trustees increases grantmaking by some 6% mainly financed by the sale of its subsidiary. There was a deficit for the year

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £39,930 (2020 - £228,145).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as company limited by guarantee and is governed by its Memorandum and Articles of Association dated 11 July 2000.

Recruitment and appointment of new trustees

The day to day running of charity is administered by the trustees. It is not the intention of the trustee of the charity to appoint any new trustees. Should the situation change in the future, the trustee will apply suitable recruitment induction and training procedures.

Risk review

The trustee has reviewed the major risks to which the charity is exposed and confirms that systems are in place to mitigate them.

EZER MIKOIDESH FOUNDATION (REGISTERED NUMBER: 04030964)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 May 2022 and signed on its behalf by:

S Gluck - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EZER MIKOIDESH FOUNDATION

Independent examiner's report to the trustees of Ezer Mikoidesh Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Institute of Chartered Accountants in England & Wales
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

26 May 2022

EZER MIKOIDESH FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	522,445	540,087
Investment income	3	5,444	-
Total		527,889	540,087
 EXPENDITURE ON			
Charitable activities	4		
Charitable activities		671,552	632,897
Net gains/(losses) on investments		(44,552)	-
NET INCOME/(EXPENDITURE)		(188,215)	(92,810)
 RECONCILIATION OF FUNDS			
Total funds brought forward		228,145	320,955
 TOTAL FUNDS CARRIED FORWARD		39,930	228,145

The notes form part of these financial statements

EZER MIKOIDESH FOUNDATION (REGISTERED NUMBER: 04030964)

**BALANCE SHEET
31 JULY 2021**

	Notes	2021 Total funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	10	1,086	1,358
Investments	11	-	284,552
		<hr/>	<hr/>
		1,086	285,910
 CURRENT ASSETS			
Debtors	12	65,139	3,000
Cash at bank		3,859	7,826
		<hr/>	<hr/>
		68,998	10,826
 CREDITORS			
Amounts falling due within one year	13	(5,154)	(23,591)
		<hr/>	<hr/>
NET CURRENT ASSETS		63,844	(12,765)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		64,930	273,145
 CREDITORS			
Amounts falling due after more than one year	14	(25,000)	(45,000)
		<hr/>	<hr/>
NET ASSETS		39,930	228,145
		<hr/>	<hr/>
FUNDS			
Unrestricted funds:			
General fund		39,930	228,145
		<hr/>	<hr/>
TOTAL FUNDS		39,930	228,145
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

EZER MIKOIDESH FOUNDATION (REGISTERED NUMBER: 04030964)

BALANCE SHEET - continued
31 JULY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2022 and were signed on its behalf by:

S Gluck - Trustee

EZER MIKOIDESH FOUNDATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	(248,115)	(27,123)
Net cash used in operating activities		<u>(248,115)</u>	<u>(27,123)</u>
Cash flows from investing activities			
Sale of fixed asset investments		240,000	-
Interest received		5,444	-
Net cash provided by investing activities		<u>245,444</u>	<u>-</u>
Cash flows from financing activities			
Capital repayments in year		(1,296)	-
Net cash (used in)/provided by financing activities		<u>(1,296)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
		(3,967)	(27,123)
Cash and cash equivalents at the beginning of the reporting period		<u>7,826</u>	<u>34,949</u>
Cash and cash equivalents at the end of the reporting period		<u><u>3,859</u></u>	<u><u>7,826</u></u>

The notes form part of these financial statements

EZER MIKOIDESH FOUNDATION

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2021**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(188,215)	(92,810)
Adjustments for:		
Depreciation charges	272	340
Losses on investments	44,552	-
Interest received	(5,444)	-
(Increase)/decrease in debtors	(62,139)	168
(Decrease)/increase in creditors	(37,141)	65,179
Net cash used in operations	<u>(248,115)</u>	<u>(27,123)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS	At 1.8.20 £	Cash flow £	At 31.7.21 £
Net cash			
Cash at bank	7,826	(3,967)	3,859
	<u>7,826</u>	<u>(3,967)</u>	<u>3,859</u>
Debt			
Finance leases	(1,296)	1,296	-
	<u>(1,296)</u>	<u>1,296</u>	<u>-</u>
Total	<u>6,530</u>	<u>(2,671)</u>	<u>3,859</u>

The notes form part of these financial statements

EZER MIKOIDESH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about Ezer Mikoidesh Foundation as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of donations is accounted for when received.

Income from investments is included in the year in which it is receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only accounted for when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	Unrestricted	Total
	funds	funds
	£	£
Donations	522,445	540,087
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2021	2020
	Unrestricted	Total
	funds	funds
	£	£
Deposit account interest	5	-
Loan interest	5,439	-
	<u> </u>	<u> </u>
	5,444	-
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Grant		
	funding of		
	activities	Support	
	(see note	costs (see	
	5)	note 6)	Totals
	£	£	£
Charitable activities	667,701	3,851	671,552
	<u> </u>	<u> </u>	<u> </u>

5. GRANTS PAYABLE

	2021	2020
	£	£
Charitable activities	667,701	630,088
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Advancement of religion	71,164	33,133
Advancement of education	46,146	95,416
Relief of poverty	47,149	61,909
Social welfare	20,019	-
	<u> </u>	<u> </u>
	184,478	190,458
	<u> </u>	<u> </u>

Edupoor Ltd	25,000	
Yeshiva Arevus Hatorah	12,398	
Shomrei Emunim	10,000	
Heritage Foundation for Preservation of Jewish Cemeteries	9,931	
Mercaz L'Torah V'Tfila	7,257	
Viznitz Kollel	5,550	
Others under £5,500	114,342	
	<u> </u>	
	184,478	
	<u> </u>	

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

5. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	2021	2020
	£	£
Relief of poverty	483,223	425,638
	<u> </u>	<u> </u>

6. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Charitable activities	272	3,579	3,851
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Other

	2021	2020
	Charitable	Total
	activities	activities
	£	£
Sundries	-	15
Depreciation of tangible fixed assets	272	340
	<u> </u>	<u> </u>
	272	355
	<u> </u>	<u> </u>

Governance costs

	2021	2020
	Charitable	Total
	activities	activities
	£	£
Independent examiner's fee	720	600
Independent examiner's other fees	1,920	1,560
General expenses	219	294
Legal and professional fees	720	-
	<u> </u>	<u> </u>
	3,579	2,454
	<u> </u>	<u> </u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	272	340
	<u> </u>	<u> </u>

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

9. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2020 - Nil)

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2020 and 31 July 2021	5,184
DEPRECIATION	
At 1 August 2020	3,826
Charge for year	272
At 31 July 2021	4,098
NET BOOK VALUE	
At 31 July 2021	1,086
At 31 July 2020	1,358

11. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Acemove Ltd - Company number 05508990

Registered office: 15-17 Belfast Road London N16 6UN

Nature of business: Property investment

	2021 £	31.7.20 £
Aggregate capital and reserves	-	303,449
Profit for the year	-	11,658

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Other debtors		65,139	3,000
		<u> </u>	<u> </u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Hire purchase (see note 15)		-	1,296
Other creditors		-	20,000
Accrued expenses		5,154	2,295
		<u> </u>	<u> </u>
		5,154	23,591
		<u> </u>	<u> </u>
14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2021	2020
		£	£
Other creditors		25,000	45,000
		<u> </u>	<u> </u>
15. LEASING AGREEMENTS			
Minimum lease payments under hire purchase fall due as follows:			
		2021	2020
		£	£
Net obligations repayable:			
Within one year		-	1,296
		<u> </u>	<u> </u>
16. RELATED PARTY DISCLOSURES			

A loans of £25,000 is due to a company in which a trustee is a shareholder. A trustee purchased the shares of the charity's subsidiary, the outstanding amount at the balance sheet date was £51,439.

EZER MIKOIDESH FOUNDATION

England & Wales - Charity number 1084906

Accounts

REGISTERED COMPANY NUMBER: 04030964 (England and Wales)
REGISTERED CHARITY NUMBER: 1084906

EZER MIKOIDESH FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

EZER MIKOIDESH FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 15

EZER MIKOIDESH FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2020

TRUSTEES	S Gluck J Gluck (appointed 1.8.19) R Bokor (appointed 25.8.20)
REGISTERED OFFICE	15-17 Belfast Road London N16 6UN
REGISTERED COMPANY NUMBER	04030964 (England and Wales)
REGISTERED CHARITY NUMBER	1084906
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc Kingsland Branch POB 3628 London E8 2JT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are:

- the advancement of the Orthodox Jewish Faith;
- the advancement of education of adults and children, including educational assistance for children with disabilities and
- the relief of poverty.

The charity carries out its objects by grantmaking to religious organizations and individuals. The trustee confirms that he has given due regard to the Charity Commission's guidance on public benefit.

Grantmaking policy

The trustee is prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available. In making grants the trustee uses his personal knowledge of the organisation, its representatives, operational efficiency and reputation. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued its philanthropic activities and has maintained its support of organisations engaged in education, advancement of religion, and the relief of poverty, as well as supporting poor and sick individuals.

FINANCIAL REVIEW

Financial position

Although income was about 6.5% lower than the previous year the trustees increase grantmaking from loans received. There was a deficit for the year.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £228,145.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as company limited by guarantee and is governed by its Memorandum and Articles of Association dated 11 July 2000.

Recruitment and appointment of new trustees

The day to day running of charity is administered by the trustee. It is not the intention of the trustee of the charity to appoint any new trustees. Should the situation change in the future, the trustee will apply suitable recruitment induction and training procedures.

Risk review

The trustee has reviewed the major risks to which the charity is exposed and confirms that systems are in place to mitigate them.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 July 2021 and signed on its behalf by:

S Gluck - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EZER MIKOIDESH FOUNDATION

Independent examiner's report to the trustees of Ezer Mikoidesh Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Institute of Chartered Accountants in England & Wales
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

13 July 2021

EZER MIKOIDESH FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	540,087	577,018
Investment income	3	-	26
Total		540,087	577,044
 EXPENDITURE ON			
Raising funds	4	-	2,390
Charitable activities	5		
Charitable activities		632,897	524,151
Total		632,897	526,541
NET INCOME/(EXPENDITURE)		(92,810)	50,503
 RECONCILIATION OF FUNDS			
Total funds brought forward		320,955	270,452
TOTAL FUNDS CARRIED FORWARD		228,145	320,955

The notes form part of these financial statements

BALANCE SHEET
31 JULY 2020

	Notes	2020 Total funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	11	1,358	1,698
Investments	12	284,552	284,552
		<u>285,910</u>	<u>286,250</u>
CURRENT ASSETS			
Debtors	13	3,000	3,168
Cash at bank		7,826	34,949
		<u>10,826</u>	<u>38,117</u>
CREDITORS			
Amounts falling due within one year	14	(23,591)	(3,412)
		<u>(12,765)</u>	<u>34,705</u>
NET CURRENT ASSETS			
		<u>(12,765)</u>	<u>34,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		273,145	320,955
CREDITORS			
Amounts falling due after more than one year	15	(45,000)	-
		<u>228,145</u>	<u>320,955</u>
NET ASSETS			
		<u>228,145</u>	<u>320,955</u>
FUNDS			
Unrestricted funds:			
General fund		228,145	320,955
		<u>228,145</u>	<u>320,955</u>
TOTAL FUNDS			
		<u>228,145</u>	<u>320,955</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 JULY 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 July 2021 and were signed on its behalf by:

S Gluck - Trustee

EZER MIKOIDESH FOUNDATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	(27,123)	30,163
		<u>(27,123)</u>	<u>30,163</u>
Net cash (used in)/provided by operating activities		<u>(27,123)</u>	<u>30,163</u>
Cash flows from investing activities			
Interest received		-	26
		<u>-</u>	<u>26</u>
Net cash provided by investing activities		<u>-</u>	<u>26</u>
Cash flows from financing activities			
Capital repayments in year		-	(519)
		<u>-</u>	<u>(519)</u>
Net cash provided by/(used in) financing activities		<u>-</u>	<u>(519)</u>
Change in cash and cash equivalents in the reporting period			
		(27,123)	29,670
Cash and cash equivalents at the beginning of the reporting period		<u>34,949</u>	<u>5,279</u>
Cash and cash equivalents at the end of the reporting period		<u><u>7,826</u></u>	<u><u>34,949</u></u>

The notes form part of these financial statements

EZER MIKOIDESH FOUNDATION

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2020**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(92,810)	50,503
Adjustments for:		
Depreciation charges	340	425
Interest received	-	(26)
Decrease in debtors	168	7,500
Increase/(decrease) in creditors	65,179	(28,239)
	<hr/>	<hr/>
Net cash (used in)/provided by operations	(27,123)	30,163
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.19	Cash flow	At 31.7.20
	£	£	£
Net cash			
Cash at bank	34,949	(27,123)	7,826
	<hr/>	<hr/>	<hr/>
	34,949	(27,123)	7,826
	<hr/>	<hr/>	<hr/>
Debt			
Finance leases	(1,296)	-	(1,296)
	<hr/>	<hr/>	<hr/>
	(1,296)	-	(1,296)
	<hr/>	<hr/>	<hr/>
Total	33,653	(27,123)	6,530
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

EZER MIKOIDESH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about Ezer Mikoidesh Foundation as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income received by way of donations is accounted for when received.

Income from investments is included in the year in which it is receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only accounted for when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

2. DONATIONS AND LEGACIES

	2020	2019
	Unrestricted	Total
	funds	funds
	£	£
Donations	540,087	577,018
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2020	2019
	Unrestricted	Total
	funds	funds
	£	£
Deposit account interest	-	26
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2020	2019
	Unrestricted	Total
	funds	funds
	£	£
Postage stationery advertising	-	241
On line charges	-	2,149
	<u> </u>	<u> </u>
	-	2,390
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Grant	Support	Totals
	funding of	costs (see	
	activities	note 7)	
	(see note	£	£
	6)		
	£		
Charitable activities	630,088	2,809	632,897
	<u> </u>	<u> </u>	<u> </u>

6. GRANTS PAYABLE

	2020	2019
	£	£
Charitable activities	630,088	519,226
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Advancement of religion	33,133	93,663
Advancement of education	95,416	38,357
Relief of poverty	61,909	14,170
Social welfare	-	4,850
	<u> </u>	<u> </u>
	190,458	151,040
	<u> </u>	<u> </u>

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

6. GRANTS PAYABLE - continued

Darkei Chesed	36,045
Congregation Tzeduka Vechesed	27,626
Yietz Vezer Inc	13,406
Aderes Hatorah	14,400
Shomrei Emunim	10,500
Lomdei Torah	10,000
Viznitz Beis Shemesh	10,000
Others unnder £8,500	68,481
	<u>190,458</u>

The total grants paid to individuals during the year was as follows:

	2020	2019
	£	£
Relief of poverty	<u>425,638</u>	<u>368,186</u>

7. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Charitable activities	<u>355</u>	<u>2,454</u>	<u>2,809</u>

Support costs, included in the above, are as follows:

Other

	2020	2019
	Charitable	Total
	activities	activities
	£	£
Sundries	15	2,520
Depreciation of tangible fixed assets	340	425
	<u>355</u>	<u>2,945</u>

Governance costs

	2020	2019
	Charitable	Total
	activities	activities
	£	£
Independent examiner's fee	600	540
Independent examiner's other fees	1,560	1,440
General expenses	294	-
	<u>2,454</u>	<u>1,980</u>

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	340	425
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

10. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2019 - Nil)

11. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2019 and 31 July 2020	5,184
	<u> </u>
DEPRECIATION	
At 1 August 2019	3,486
Charge for year	340
	<u> </u>
At 31 July 2020	3,826
	<u> </u>
NET BOOK VALUE	
At 31 July 2020	1,358
	<u> </u>
At 31 July 2019	1,698
	<u> </u>

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 August 2019 and 31 July 2020	284,552
	<u> </u>
NET BOOK VALUE	
At 31 July 2020	284,552
	<u> </u>
At 31 July 2019	284,552
	<u> </u>

There were no investment assets outside the UK.

EZER MIKOIDESH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

12. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Acemove Ltd - Company number 05508990

Registered office: 15-17 Belfast Road London N16 6UN

Nature of business: Property investment

Class of share:	% holding
Ordinary	100

	31.7.20	31.7.19
	£	£
Aggregate capital and reserves	303,449	291,791
Profit for the year	11,658	127,999
	<u> </u>	<u> </u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	3,000	3,168
	<u> </u>	<u> </u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase (see note 16)	1,296	1,296
Other creditors	20,000	-
Accrued expenses	2,295	2,116
	<u> </u>	<u> </u>
	<u>23,591</u>	<u>3,412</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	45,000	-
	<u> </u>	<u> </u>

16. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2020	2019
	£	£
Net obligations repayable:		
Within one year	1,296	1,296
	<u> </u>	<u> </u>

EZER MIKOIDESH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2020

17. RELATED PARTY DISCLOSURES

The charity received an unrestricted donation of £5,000 from a charity in which a trustee has an interest and loans totalling £45,000 from companies in which a trustee is a shareholder.