

# MIAN CHARITABLE TRUST

England & Wales · Charity number 1084848

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2001-02-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Quantum Offices office 33  
202 High Road  
Ilford  
Essex  
IG1 1QB

**Phone** 02085537777

**Email** [dawoodmct202@gmail.com](mailto:dawoodmct202@gmail.com)

## Activities

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**Objects:** THE TRUSTEES SHALL PAY OR APPLY THE INCOME OF THE TRUST FUND IN SUCH MANNER AS THEY SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT TO OR FOR THE BENEFIT OF ANY CHARITABLE OBJECT OR PURPOSE THAT THE TRUSTEES MAY DEEM PROPER WITH POWER FOR THE TRUSTEES AT THEIR ABSOLUTE DISCRETION AT ANY TIME OR TIMES IN THE FUTURE TO RESORT TO THE WHOLE OF ANY PART OR PARTS OF THE CAPITAL OF THE TRUST FUND FOR ANY SUCH OBJECT OR PURPOSE.

**Activities:** The principle activity of the charity is that of rental income received from the property owned by the charity.

## Classification

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- **How:** Other Charitable Activities
- **What:** Education/training, Religious Activities
- **Who:** Children/young People

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees	
2025-01-31		£0	£69,837	-	-
2024-01-31		£250	£67,482	-	-
2023-01-31		£500	£67,518	-	-
2022-01-31		£3,000	£2,928	-	-
2021-01-31		£33,539	£12,361	-	-

## Trustees

Name	Role	Appointed
Dawood Saleem		2019-06-03
Fizul Rahman Khan		2020-02-21
NADIM MIR		

**MIAN CHARITABLE TRUST**

England & Wales - Charity number 1084848

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# Accounts

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**MIAN CHARITABLE TRUST  
UNAUDITED ACCOUNTS  
31 JANUARY 2021**

**Charity Number 1084848**

**MIAN CHARITABLE TRUST**  
**ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2021**

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**MIAN CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**YEAR ENDED 31 JANUARY 2021**

The trustees present their report and the unaudited accounts of the charity for the year ended 31 January 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Mian Charitable Trust
<b>Charity registration number</b>	1084848
<b>Principal office</b>	Mountview House 202-212 High Road Ilford Essex IG11QB

**The trustees**

The trustees who served the charity during the period were as follows:

Farrakh Mian – Now Dawood Saleem  
Nadeem Mir  
Samera Saleem - Resigned  
Fizul Rahman Khan  
Derek John Leonard - Resigned

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

There are no changes to the structure of the organisation and there are three trustees who manage the organisation.

**MIAN CHARITABLE TRUST**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 JANUARY 2021**

**OBJECTIVES AND ACTIVITIES**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The trustees shall pay or apply the income of the trust fund in such manner as they shall in their absolute discretion think fit to or for the benefit of any charitable object or purpose.

**ACHIEVEMENTS AND PERFORMANCE**

The Charity envisaged that the property would be let out, but due to the downturn in market conditions they have been able to let out only parts of the property to generate income. This income was never enough to pay outgoings, including mortgage payments and repairs of the property. The Charity is subject to the present Covid 19 economic climate. The Charities tenants are struggling to pay rent and have requested a rent holiday. This has been refused. The Charity is currently in negotiations regarding rental payments. Consent for the sale of assets was granted by the Charities Commission and has been actioned.

**FINANCIAL REVIEW**

Changes in tax legislation in respect of rental income needs to be reviewed and any necessary provisions put in place to enable the organisation to carry on honouring its financial commitments.

**PLANS FOR FUTURE PERIODS**

The Charity is unable to plan significantly for the future due to the current Covid 19 emergency. The Charity will review the situation at regularly intervals and will adjust its planning accordingly.

Signed by order of the trustees.

Charity Secretary

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**MIAN CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 JANUARY 2021**

	Note	Total Funds 2021 £	Total Funds 2020 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Investment income	2	<u>395,047</u>	<u>103,500</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>395,047</u>	<u>103,500</u>
<b>RESOURCES EXPENDED</b>			
Governance costs	3	<u>(14,353)</u>	<u>(68,939)</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>(14,353)</u>	<u>(68,939)</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		<b>380,694</b>	34,561
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>191,694</u>	<u>157,133</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>572,388</b></u>	<u>191,694</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 5 to 6 form part of these accounts.

# MIAN CHARITABLE TRUST

## BALANCE SHEET

31 JANUARY 2021

	Note	2021 £	£	2020 £
<b>FIXED ASSETS</b>				
Tangible assets	5		-	1,300,000
<b>CURRENT ASSETS</b>				
Debtors	6	597,531		19,602
Cash at bank		<u>30,600</u>		<u>27,112</u>
		628,131		46,714
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>(55,743)</u>		<u>(501,838)</u>
<b>NET CURRENT ASSETS/LIABILITIES</b>			<b>572,388</b>	(455,124)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>572,388</b></u>	<u>844,876</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	8		<u>-</u>	<u>(653,182)</u>
<b>NET ASSETS</b>			<u><b>572,388</b></u>	<u>191,694</u>
<b>FUNDS</b>				
Unrestricted income funds	9		<u><b>572,388</b></u>	<u>191,694</u>
<b>TOTAL FUNDS</b>			<u><b>572,388</b></u>	<u>191,694</u>

These accounts were approved by the members of the committee and authorised for issue on the ..... and are signed on their behalf by:

Farrakh Mian  
Trustee

The notes on pages 5 to 6 form part of these accounts.

# MIAN CHARITABLE TRUST

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 JANUARY 2021

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

#### Fixed assets

All fixed assets are initially recorded at cost.

### 2. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from UK investment properties	35,047	35,047	103,500
Sale of Investment Property	<u>360,000</u>	<u>360,000</u>	<u>-</u>

### 3. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Premises costs	2,386	395	2,224
Legal fees	2,000	2,000	31,750
Interest payable	8,847	8,847	32,623
Other financial costs	1,120	1,120	2,342
	<u>14,353</u>	<u>12,362</u>	<u>68,939</u>

### 4. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

### 5. TANGIBLE FIXED ASSETS

	Land and buildings £	£	Total £
<b>COST</b>			
At 1 February 2020	<u>1,300,000</u>	<u>-</u>	<u>1,300,000</u>
<b>DISPOSAL</b>	<u>(1,300,000)</u>	<u>-</u>	<u>(1,300,000)</u>
<b>NET BOOK VALUE</b>			
At 31 January 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 January 2020	<u>1,300,000</u>	<u>-</u>	<u>1,300,000</u>

**MIAN CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2021**

**6. DEBTORS**

	2021	2020
	£	£
Trade debtors	15,883	14,156
Other debtors	581,648	5,446
	<u>597,531</u>	<u>19,602</u>

**7. CREDITORS: Amounts falling due within one year**

	2021	2020
	£	£
Bank loans and overdrafts	-	54,580
Trade creditors	-	13,849
Other creditors	55,743	433,409
	<u>55,743</u>	<u>501,838</u>

**8. CREDITORS: Amounts falling due after more than one year**

	2021	2020
	£	£
Bank loans and overdrafts	-	399,249
Trade creditors	-	253,933
	<u>-</u>	<u>653,182</u>

**9. UNRESTRICTED INCOME FUNDS**

	Balance at 1 February 2021	Incoming resources 31 January 2021	Balance at 31 January 2021
	£	£	£
General Funds	572,388	380,694	191,694
	<u>572,388</u>	<u>380,694</u>	<u>191,694</u>