



Minutes Finance Private Funds 19/6/24 and updated again on 20/11/2024 with year end data.

Present - Ceri Littlewood, Nerys Sales, Barrie Lewis, Lowri George, Janine Burr, Nia Vaughan, Jack Shaw, Martin Smidman, Sara Peters, Angela Minton, Heather Holder, Damian Faulkner, Page Baldwin.

Apologies - Lyn Walters, Ian Williams, Amanda Moore, Jack Shaw

2. Finance Update

• For Information	• To be Actioned
<p><u>Private Funds Overview</u></p> <ul style="list-style-type: none"> The accounts are currently with the auditors and when they are ready they will be given to the Headteacher and Chair of Governors for final sign off before submission to the Charities Commission. Governors were reminded that they can view the accounts at any time. An amount of £10,000 will be kept in reserve. <p><u>Balances as at 1.11.24</u></p> <ul style="list-style-type: none"> Private Funds £56,731.61, this fund holds funds for all the terms trips and planned enrichment activities. These funds are then moved back to budget at the end of the financial year. Music Funds £5,491.07, this fund holds all funds for the year's music lessons and is transferred across to the budget at the end of the financial year. After School Club Funds £22,405.63, this fund holds all the years after school club funds, this is transferred across to budget at the end of the financial year, last year's costs totalled just under £49,000. <p><u>Committee and Auditors for the school year 2024-2025</u></p> <ul style="list-style-type: none"> The Private Fund Committee for the forthcoming year will remain as this year. <p>Suzanne Evans Sara Peters Addell Whiteley Headteacher Deputy Headteacher</p>	<ul style="list-style-type: none"> Noted Agreed

Mrs Ceri Littlewood - Headteacher

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www.oldcastleprimary.co.uk

OLDCASTLE PRIMARY SCHOOL

INSPIRE - MOTIVATE - EDUCATE

Goreu Cam, Cam Cyntaf - The most important step is the first step



- Auditors for the year will be

Katie Lincoln (Teacher)
Rachel Evans (Teacher)

OLDCASTLE PRIMARY SCHOOL

PRIVATE SCHOOL FUND -SUMMARY OF ACCOUNTS FOR Year 23-24

ACTIVITY	RECEIPTS £	PAYMENTS £
Income Afterschool Club Music Other Private Funds Expenditure Afterschool Club Music Other Private Funds	 41493.31 11393.16 23615.18 	 48957.44 11975.00 29958.40
Totals	76501.65	90890.84

SUMMARY

Balance in Hand 1/9/2023	81743.50
ADD Receipts during Year	76501.65
LESS Payments during Year	90890.84
Balance in Hand 31/8/2024	67354.31

Fully audited as per our guidance

BRIDGEND COUNTY BOROUGH COUNCIL

SCHOOL PRIVATE FUNDS

ANNUAL CERTIFICATE 2023/2024

Part I:

SCHOOL NAME.....Oldcastle Primary School

TITLE OF FUND.....Private Fund.....

BANKERS.....Barclays.....

COMMITTEE: I have read the Notes of Guidance for School Private Funds

Chairman.....Suzanne Evans.....

Treasurer.....Addell Whiteley.....

Secretary.....Sara Peters.....

Others.....Ceri Littlewood and Finance Committee.....

Auditors (2).....Rachel Evans (Staff) and Katie Lincoln (staff)

DATE OF LAST COMMITTEE MEETING:19/6/24.....

I certify that the above is correct and in accordance with the Notes of Guidance governing School Private Funds

Signed:  Date: 17/12/24
Headteacher

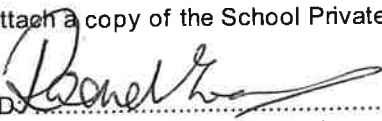

Signed:  Date: 10/01/25
Chair of Governing Body

Part II:

AUDITORS' CERTIFICATE

I have read the Bridgend County Borough Council's School Private Fund Notes of Guidance, including the notes for Guidance for Auditors, dated December 2016.
I/We certify that I/we have examined the books and records relating to the School Private Fund for the period from1.9.23..... to31/8/24..... and the attached Summary of Accounts as at 31 August 2024 . I/We have checked the Receipts and Payments and confirm that the attached Summary of Accounts is in accordance with the books and vouchers and explanations given to me / us. The fund has been operated in accordance with the School Private Fund Notes of Guidance.

I/We attach a copy of the School Private Funds - Auditors' checklist, and a Summary of Accounts.

SIGNED:  SIGNED: 
(Hon. Auditor) (Hon. Auditor)

DATE: 24/10/2024 DATE: 27/11/24

If you are unable to sign this certificate, please contact the Corporate Director – Education and Family Support.