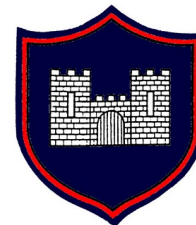




# Oldcastle Primary School

Mr J Malessa Thompson  
Headteacher  
South Street  
Bridgend  
CF31 3ED  
Telephone: 01656 815790



## **Meeting of the Private Fund Committee and Governors Finance Committee Meeting** 15/6/23

### **Present**

Ceri Littlewood, Nerys Sales, Barrie Lewis, Heather Holder,, Gemma Poupon, Amanda Moore, Paige Baldwin, Lowri George, Martin Smidman, Janine Burr, Nia Vaughan, Barrie Lewis.

### **Minutes**

- The Private Fund Committee for the forthcoming year will remain as this year.  
Suzanne Evans  
Sara Peters  
Addell Whiteley  
Headteacher  
Deputy Headteacher
- An overview of the account was provided, and all present were invited to view the accounts.

### **Music Fund**

Costs to school for the year 2022-2023 for the time of the music teacher are £8385.40. This will be transferred back to budget shortly. Balance rolled forward is £1667. The school retains the right to move this back to budget to cover the music SLA should they not have the funds to cover the cost. (cost appx £2800)

### **Afterschool Club**

Costs to the school for the year 2022-2023 for the club are £48,694 this will be transferred back to the budget shortly. Balance remaining of £1620 which will be used as a contingency for the coming year.

### **Private Funds**

This fund holds a variety of funds (around £30000) to pay for a variety of items, such as swimming, panto, trips, year 6 events, residential trip, rewards day, enrichment activities. Funds are also earmarked for future enrichment activities such as tennis, fencing and cooking, and hall hire (around £5,000). The school keeps £10,000 in reserve. Some of these funds will be moved across to budget shortly.

### **Audit requirements**

The accounts for both the Autumn term are complete and have been audited, the Spring Term accounts are currently with the auditors.

Auditors for this school year will be Rachel Evans and Katie Lincoln along with a final check by the headteacher and the chair of governors. Governors who wish to view the accounts may do so at any time by contacting Addell Whiteley.

- Music and After school club income is fairly level and the cost of the running both is covered by the income, this is transferred annually, last year the school paid for part of both costs. The school covers the music SLA costs whilst the income covers the music teachers' costs.
- An amount of £10,000 will be kept in reserve.

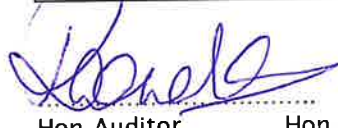
Agreed by all present. FGB

**OLDCASTLE PRIMARY Private School Funds**  
**SUMMARY OF ACCOUNTS FOR YEAR 2022/2023**

ACTIVITY	RECEIPTS £	PAYMENTS £
Income -	Autumn 10097.84 Spring 6768.75 Summer 5219.80	
Expenditure -		Autumn 3377.60 Spring 1009.00 Summer 3080.00
Totals	<b>22086.39</b>	<b>7466.60</b>

**SUMMARY**

Balance in Hand 1.9.2022	<u>43752.35</u>
ADD Receipts during Year 22-23	22086.39
LESS Payments during Year 22-23	7466.60
Balance in Hand 31/8/23	<u>58372.14</u>

  
 Hon Auditor

  
 Hon Auditor

  
 Treasurer

12/12/2023  
 Date

15/1/24  
 Date

1.12.23  
 Date

# OLDCASTLE PRIMARY ASC FUND

## SUMMARY OF ACCOUNTS FOR ASC Year 2022/2023

ACTIVITY	RECEIPTS £	PAYMENTS £
Income -	Autumn 13336.09 Spring 15976.30 Summer 13186.25	
Expenditure -		18.00 15.00 48694.09
Totals	42498.64	48727.09

### SUMMARY

Balance in Hand 31 <sup>st</sup> August 2022	27083.80
ADD Receipts during Year 22-23	42498.64
LESS Payments during Year 22-23	48727.09
Balance in Hand 31/8/23	20855.25

  
Hon Auditor

  
Hon Auditor

  
Treasurer

19/9/23  
Date

26/10/23  
Date

18/9/23  
Date

# OLDCASTLE PRIMARY Music FUND

## SUMMARY OF ACCOUNTS FOR Music Year 2022/2023

ACTIVITY	RECEIPTS £	PAYMENTS £
Income -	Autumn 3894.92 Spring 3558.64 Summer 4035.65	
Expenditure -		Autumn 1350.00 Spring 1480.00 Summer 9685.40
Totals	11489.21	12515.40

### SUMMARY

Balance in Hand 1.9.2022	3542.20
ADD Receipts during Year 22-23	11489.21
LESS Payments during Year 22-23	12515.40
Balance in Hand 31/8/23	2516.01

  
Hon Auditor

  
Hon Auditor

  
Treasurer

15/10/2023  
Date

26/10/23  
Date

21/9/23  
Date

**BRIDGEND COUNTY BOROUGH COUNCIL**

**SCHOOL PRIVATE FUNDS**

**ANNUAL CERTIFICATE 2022/2023**

**Part I:**

SCHOOL NAME.....Oldcastle Primary School .....

TITLE OF FUND.....School Private Fund.....

BANKERS.....Barclays.....

COMMITTEE: I have read the Notes of Guidance for School Private Funds

Chairman.....Suzanne Evans.....

Treasurer.....Addell Whiteley.....

Secretary.....Sara Peters.....

Others.....Ceri Littlewood and Finance Committee.....

Auditors (2).....Rachel Evans (Staff) and Katie Lincoln (staff)

DATE OF LAST COMMITTEE MEETING: ..... 15<sup>th</sup> June 2023.....

I certify that the above is correct and in accordance with the Notes of Guidance governing School Private Funds

Signed:  Date: 25/02/24  
Headteacher

Signed:  Date: 12/03/24  
Chair of Governing Body

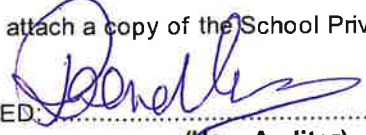
**Part II:**

**AUDITORS' CERTIFICATE**

I have read the Bridgend County Borough Council's School Private Fund Notes of Guidance, including the notes for Guidance for Auditors, dated December 2016.

I/We certify that I/we have examined the books and records relating to the School Private Fund for the period from .....1.9.22..... to .....31/8/23..... and the attached Summary of Accounts as at 31 August 2023 . I/We have checked the Receipts and Payments and confirm that the attached Summary of Accounts is in accordance with the books and vouchers and explanations given to me / us. The fund has been operated in accordance with the School Private Fund Notes of Guidance.

I /We attach a copy of the School Private Funds - Auditors' checklist, and a Summary of Accounts.

SIGNED:   
(Hon. Auditor)

SIGNED:   
(Hon. Auditor)

DATE: 12/12/2023

DATE: 15/1/24

If you are unable to sign this certificate, please contact the Corporate Director – Education and Family Support.