

THE MICHAEL TESTLER CHARITABLE FOUNDATION
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

THE MICHAEL TESTLER CHARITABLE FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2022

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THE MICHAEL TESTLER CHARITABLE FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Charity Name: The Michael Testler Charitable Foundation

Registered Charity Number: 1084840

Charity Principal Address: 64 Highgate High Street
London
N6 5HX

Trustees: Michael Testler
Ruth Tester
Stephen Ufland (Appointed 1 August 2023)

Independent Examiners: Price Bailey LLP
3rd Floor
24 Old Bond Street
London
W1S 4AP

Bankers: Coutts & Co
440 Strand
London
WC2R 0QS

THE MICHAEL TESTLER CHARITABLE FOUNDATION

TRUSTEES' REPORT FOR THE YEAR TO 31 MARCH 2022

Objectives

The Trustees shall apply the trust's income to such charities and for such charitable purposes as they shall in their absolute discretion, think fit.

Structure, governance and management

The Michael Testler Charitable Foundation is constituted under a Trust Deed dated 11 December 2000. It is a registered charity (charity number 1084840). The Trustees who have served during the year and since the year end are set out on page 1. Where there is a recruitment for the new Trustees, they would be identified and appointed by the remaining Trustees.

The charity is organised so that the Trustees meet regularly to manage its affairs. It does not employ any full or part time staff but its administration is managed under the direction of the trustees by consultants.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced, so that such risks are continuously monitored and appropriate steps can be taken to lessen these risks.

Reserves policy

The Trustees ensure there are adequate reserves to meet liabilities as they are due. All of the charity's cash funds as at 31 March 2022 of £200,413 (2021 - £151,294) are general unrestricted funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Reserves are held whilst research is performed to identify suitable recipients. Reserves balances are monitored on a regular basis by the Trustees, who review the level of reserves in the light of future funding requirements.

Grant making policy

Grants are awarded to beneficiaries at the discretion of the Trustees; ensuring grants awarded are in furtherance of the objects of the charity.

Public Benefit

The Trustees confirm that the activities of the charity are carried out in line with its charitable objects, for the benefit of the public.

The Trustees have continued to support charities in accordance with the trust objects. The Trustees hope and believe that donations made to charities they support have benefited the recipient organisations and individuals.

The Trustees therefore confirm that they have due regard for the Charity's Commission's general guidance on public benefit when setting the objects, and planning the activities, of the charity.

THE MICHAEL TESTLER CHARITABLE FOUNDATION

TRUSTEES' REPORT FOR THE YEAR TO 31 MARCH 2022

Summary of main activities undertaken

The trustees have donated monies to charities in accordance with its governing document and can duly make the statutory declaration with regards to the guidance issued by the charity commission on public benefit.

Achievements and performance

The charity has a strong financial position to make substantial donations in the future.

The Michael Testler Charitable Foundation was able to raise £55,000 (2021: £46,000) during the year to be used for its charitable objectives.

Related parties

During the period, donations of £55,000 (2021 - £46,000) were received from Companies in which R Testler is a director.

The Trustees report was approved and signed on behalf of all the Trustees by

Ruth Testler

Date:

THE MICHAEL TESTLER CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MICHAEL TESTLER CHARITABLE FOUNDATION

Independent Examiner's Report to the Trustees of The Michael Testler Charitable Foundation

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 5 to 6.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination and confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Cooper-Davis, FCCA ACA

For and on behalf of:

Price Bailey LLP

Chartered Accountants

3rd Floor

24 Old Bond Street

London W1S 4AP

Date:



Receipts and payments accounts

CC16a

For the period
from

01/04/2021

To

31/03/2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations received	55,000	-	-	55,000	46,000
Income from investments	2,363	-	-	2,363	2,674
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	57,363	-	-	57,363	48,674
A2 Asset and investment sales, (see table).					
Investment disposal proceeds	58,323	-	-	58,323	64,335
	-	-	-	-	-
Sub total	58,323	-	-	58,323	64,335
Total receipts	115,686	-	-	115,686	113,009
A3 Payments					
Investments management fees	3,043	-	-	3,043	2,698
Donations	18,050	-	-	18,050	26,650
Accountancy	-	-	-	-	1,800
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	21,093	-	-	21,093	31,148
A4 Asset and investment purchases, (see table)					
Investment purchases	45,474	-	-	45,474	67,212
	-	-	-	-	-
Sub total	45,474	-	-	45,474	67,212
Total payments	66,568	-	-	66,568	98,360
Net of receipts/(payments)	49,119	-	-	49,119	14,650
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	151,294	-	-	151,294	136,644
Cash funds this year end	200,413	-	-	200,413	151,294

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	200,413	-	-
		-	-	-
		-	-	-
	Total cash funds	200,413	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment assets	Unrestricted	-	356,862
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Amounts due to related company	Unrestricted	1,980	
	Accruals	Unrestricted	4,830	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Ruth Testler		