

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

Period start date Period end date

Charity name Charity No (if any)

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	THE TRUSTEES SHALL APPLY THE TRUST'S INCOME TO SUCH CHARITABLE PURPOSES & CHARITIES AS THEY SHALL, IN THEIR ABSOLUTE DISCRETION DEEM FIT
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	THE TRUSTEES HAVE DONATED MONIES TO CHARITIES IN ACCORDANCE WITH ITS GOVERNING DOCUMENT & CAN DULY MAKE THE STATUTORY DECLARATION WITH REGARDS TO THE GUIDANCE ISSUED ON PUBLIC BENEFIT.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	THE TRUSTEES CONFIRM THEY HAVE HAD DUE REGARD TO THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	THE TRUSTEES HAVE CONTINUED TO SUPPORT CHARITIES IN ACCORDANCE WITH THE TRUST OBJECTS. THE TRUSTEES HOPE & BELIEVE THAT DONATIONS MADE TO CHARITIES THEY SUPPORT HAVE BENEFITED THE RECIPIENT ORGANISATIONS & INDIVIDUALS.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	THE CHARITY HAS A STRONG FINANCIAL POSITION TO MAKE SUBSTANTIAL DONATIONS IN THE FUTURE
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	RESERVES ARE HELD WHILST RESEARCH IS PERFORMED TO IDENTIFY SUITABLE RECIPIENTS
Amount of reserves held	Para 1.22	£519,450
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	NO UNCERTAINTIES EXIST.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	TRUST DEED
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	UNINCORPORATED ORGANISATION
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	SELECTED FOR PERSONAL KNOWLEDGE

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	THE MICHAEL TESTLER CHARITABLE FOUNDATION
Other name the charity uses	
Registered charity number	1084840
Charity's principal address	64 HIGHGATE HIGH STREET LONDON N6 5HS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	MICHAEL TESTLER			
2	RUTH TESTLER			
3				
4				
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6				
7				
8				
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10				
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17				
18				
19				
20				

Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

MICHAEL SOHN
TESTLER

Position (eg Secretary,
Chair, etc)

JOINT TRUSTEE

Date

20-01-2012

Charity no: 1084840

THE MICHAEL TESTLER CHARITABLE FOUNDATION
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

THE MICHAEL TESTLER CHARITABLE FOUNDATION

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THE MICHAEL TESTLER CHARITABLE FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Charity Name: The Michael Testler Charitable Foundation

Registered Charity Number: 1084840

Charity Principal Address: 64 Highgate High Street
London
N6 5HX

Trustees: Michael Testler
Ruth Tester

Independent Examiners: Price Bailey LLP
3rd Floor
24 Old Bond Street
London
W1S 4AP

Bankers: Coutts & Co
440 Strand
London
WC2R 0QS

THE MICHAEL TESTLER CHARITABLE FOUNDATION

TRUSTEES' REPORT FOR THE YEAR TO 31 MARCH 2021

Objectives

The Trustees shall apply the trust's income to such charities and for such charitable purposes as they shall in their absolute discretion, think fit.

Structure, governance and management

The Michael Testler Charitable Foundation is constituted under a Trust Deed dated 11 December 2000. It is a registered charity (charity number 1084840). The Trustees who have served during the year and since the year end are set out on page 1. Where there is a recruitment for the new Trustees, they would be identified and appointed by the remaining Trustees.

The charity is organised so that the Trustees meet regularly to manage its affairs. It does not employ any full or part time staff but its administration is managed under the direction of the trustees by consultants.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced, so that such risks are continuously monitored and appropriate steps can be taken to lessen these risks.

Reserves policy

The Trustees ensure there are adequate reserves to meet liabilities as they are due. All of the charity's funds as at 31 March 2021 are general unrestricted funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

Reserves balances are monitored on a regular basis by the Trustees, who review the level of reserves in the light of future funding requirements.

Grant making policy

Grants are awarded to beneficiaries at the discretion of the Trustees; ensuring grants awarded are in furtherance of the objects of the charity.

Public Benefit

The Trustees confirm that the activities of the charity are carried out in line with its charitable objects, for the benefit of the public.

The Trustees therefore confirm that they have due regard for the Charity's Commission's general guidance on public benefit when setting the objects, and planning the activities, of the charity.

THE MICHAEL TESTLER CHARITABLE FOUNDATION TRUSTEES' REPORT FOR THE YEAR TO 31 MARCH 2021

Summary of main activities undertaken

The trustees have donated monies to charities in accordance with its governing document and can duly make the statutory declaration with regards to the guidance issued by the charity commission on public benefit.

Achievements and performance

The Michael Testler Charitable Foundation was able to raise £46,000 (2020: £46,000) during the year to be used for its charitable objectives.

The Trustees report was approved and signed on behalf of all the Trustees by



Michael Testler

Date: 11 January 2022

THE MICHAEL TESTLER CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MICHAEL TESTLER CHARITABLE FOUNDATION

Independent Examiner's Report to the Trustees of The Michael Testler Charitable Foundation

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

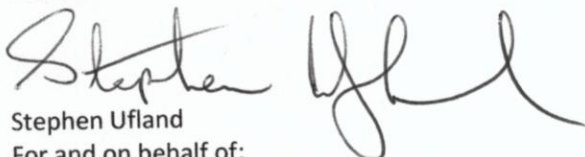
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination and confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Ufland

For and on behalf of:

Price Bailey LLP

Chartered Accountants

3rd Floor

24 Old Bond Street

London W1S 4AP

Date: 20 January 2022

MICHAEL TESTLER CHARITABLE FOUNDATION
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2021

	31 March 2021	31 March 2020
	£	£
Cash at Bank	151,294	136,644
Investment assets	368,156	278,576
	<u>519,450</u>	<u>415,220</u>
TOTAL ASSETS		
 Liabilities:		
Creditors	<u>2,000</u>	<u>1,800</u>

The Accounts were approved and signed on behalf of all the Trustees by



Michael Testler

Date: 20 January 2022

THE MICHAEL TESTLER CHARITABLE FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT

	Year to 31 March 2021	Year to 31 March 2020
	£	£
Total receipts		
Donations	46,000	46,000
Income from Investments	2,748	5,408
Profit on disposal of Investments	3,967	937
Asset appreciation/(depreciation)	82,662	(21,325)
	<u>135,377</u>	<u>31,020</u>
Payments		
<i>Payments directly for charitable purposes</i>		
Charitable activities	26,650	24,420
	<u>26,650</u>	<u>24,420</u>
<i>Payments for the furtherance of the charity's objectives</i>		
Other costs	2,697	2,409
Accountancy Fees	1,800	1,800
	<u>4,497</u>	<u>4,209</u>
Total Payments	31,147	28,629
	<u>104,230</u>	<u>2,391</u>
Net increase in cash in the year		
Cash reserves brought forward	415,220	412,829
Cash reserves carried forward	<u>519,450</u>	<u>415,220</u>

All the Trust's funds are unrestricted funds

THE MICHAEL TESTLER CHARITABLE FOUNDATION

ACCOUNTS FOR THE YEAR TO 31 MARCH 2021

Accounting Policies:

The receipts and payments account has been drawn up as a summary of the receipts and payments made during the year by the charity. Amounts are included as received by the charity or as the cheques are drawn. The receipts and payments account and statement of assets and liabilities have been prepared following the guidance for accounting for smaller charities issued by the Charity Commission.

THE MICHAEL TESTLER CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MICHAEL TESTLER CHARITABLE FOUNDATION

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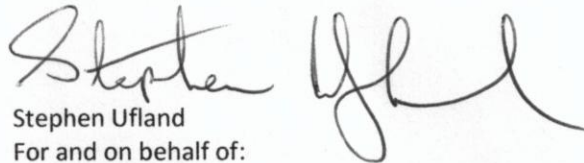
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Stephen Ufland

For and on behalf of:

Price Bailey LLP

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3rd Floor

24 Old Bond Street

London W1S 4AP

Date: 20 January 2022