

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
UK FRIENDS OF ERETZ HEMDAH**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
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London
N3 1DH

UK FRIENDS OF ERETZ HEMDAH
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FOR THE YEAR ENDED 31 MARCH 2024

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UK FRIENDS OF ERETZ HEMDAH
Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is the advancement of Jewish Orthodox religious education, in particular by the provision of grants to Yeshivat Eretz Hemdah in Israel.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Company's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the year and the financial position at the year end were considered satisfactory by the trustees.

During the year the charity received £29,243 in donations (2023: £3,434), had expenses of £548 (2023: £307) and made grants of £30,560 to Yeshivat Eretz Hemdah (£2023: £0). Unrestricted funds at the balance sheet date was £5,072 (2023: £6,937).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Trustees have considered the major risks faced by the charity and they have taken appropriate steps to mitigate any risks that have been identified.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1084816

Principal address

6 Purcells Avenue
Edgware
Middlesex
HA8 8DT

Trustees

Mr J J Grodzinski
Mr N M Gutkin (resigned 5.5.23)
Mr M Storfer
Mr J M Silberstein (appointed 5.5.23)
Mr I E Gamse (appointed 12.9.23)

Independent Examiner

Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

UK FRIENDS OF ERETZ HEMDAH
Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024

Approved by order of the board of trustees on 28 January 2025 and signed on its behalf by:

Mr J M Silberstein - Trustee

**Independent Examiner's Report to the Trustees of
UK Friends of Eretz Hemdah**

Independent examiner's report to the trustees of UK Friends of Eretz Hemdah

I report to the charity trustees on my examination of the accounts of UK Friends of Eretz Hemdah (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aryeh Melinek, FCA

Melinek Fine LLP
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29 January 2025

UK FRIENDS OF ERETZ HEMDAH
Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024

	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	<u>29,243</u>	<u>3,434</u>
EXPENDITURE ON		
Charitable activities		
Grants to Eretz Hemdah, Israel	30,560	-
Charitable activities	<u>548</u>	<u>307</u>
Total	<u>31,108</u>	<u>307</u>
NET INCOME/(EXPENDITURE)	(1,865)	3,127
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>6,937</u>	<u>3,810</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>5,072</u></u>	<u><u>6,937</u></u>

The notes form part of these financial statements

UK FRIENDS OF ERETZ HEMDAH

**Balance Sheet
31 MARCH 2024**

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank		5,372	7,537
CREDITORS			
Amounts falling due within one year	3	(300)	(600)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>5,072</u>	<u>6,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		5,072	6,937
NET ASSETS		<u>5,072</u>	<u>6,937</u>
FUNDS			
Unrestricted funds		<u>5,072</u>	<u>6,937</u>
TOTAL FUNDS		<u>5,072</u>	<u>6,937</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2025 and were signed on its behalf by:

Mr J M Silberstein - Trustee

UK FRIENDS OF ERETZ HEMDAH
Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

UK FRIENDS OF ERETZ HEMDAH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>300</u>	<u>600</u>

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.