

REDEEMED CHRISTIAN CHURCH OF GOD - {RCCG} JESUS PEOPLE
PARISH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

REDEEMED CHRISTIAN CHURCH OF GOD- (RCCG) JESUS PEOPLE PARISH

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2-5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 -16

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Adesola Awosola Oladapo Olugbodi Mobolaji Soyebó
Charity registered number	1084812
Principal office	Unit 19 Midas Business Centre Wantz Road Dagenham RM10 8PS
Registered office	104 Hamble Lane South Ockendon RM15 5HP
Pastor In Charge	Paul Solademi
Independent Examiner	Felix Adepoju FCCA 81 Cherry Tree Lane Rainham Essex RM13 8TR

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Redeemed Christian Church of God - (RCCG) Jesus People Parish for the year 1 January 2022 to 31 December 2022.

Objectives and activities

a. Policies and objectives

A summary of the objects of the charity as set out in its governing document.

The charity is a Christian Church that provides a place of worship for its members. One of its main objects is the provision of spiritual development and Christ like worship for its members that builds a strong Christian faith. We aim to advance Christian faith by following God's injunction in Matthew 28:18-20 & Luke 19:10 - Seek Save and Disciple

The church Objectives are coined out of the Mission Statement as stated in Ephesians 4:13

Objectives

- Sharing together in truth and faith, the gifts which God has given us.
- Developing people to spiritual maturity through bible studies, house fellowships, seminars and retreats
- Equipping every believer for a significant ministry by helping them discover the gifts and talents God gave them.
- A place where the hurting, the depressed, the frustrated and the confused can find love, acceptance, help, hope, forgiveness, guidance and encouragement.
- Sharing the God news of Jesus Christ with the hundreds of thousands of residents in Dagenham and wherever the Lord will direct us to.
- I believe these dreams will become a reality because they are based on God's given word.
- Finally, are you preparing for the coming of the Lord Jesus Christ? Be prepared ! He will come back when nobody expects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

- We provide counselling for our church members.
- We meet on Sunday for fellowship in songs, reading and teaching of the Bible doctrines.
- We meet on Wednesday for deep research of God's instruction through discussion and teaching of Bible doctrines.
- We also have various programmes for the community throughout the year.

Weekly Church Activities:

Wednesday - Bible Study - (Moment of Truth)
Friday - Prayer meeting
Sunday - Sunday School and Worship Service

We thank God for His guidance, mercies, help and grace throughout the year, it was really a challenging year but we are grateful to God who has always been faithful in building his Church and not allowing the gates of hell to prevail.

We look up to Him for the coming years knowing that He will never fail.

Review of activities

Faithful is He that has promised for He will surely fulfil His promises – Hebrews 10:23. The year 2022 was a recovery year from various challenges we faced during the two years of COVID 19. As usual we started the year with the RCCG worldwide 50 days prayer and fasting. The following activities also took place during the year.

Workers Weekend – this was organised with three other RCCG Parishes. It was a perfect way to refresh the workforce (Ministers and Workers) and to remind ourselves of the urgency and commitment required of the work committed to us by the Lord. The conference was held in our building and was well attended by workers from RCCG JPPD.

Parenting Weekend – In light of the happenings within our environment, all parents in the church gathered to see how we can help each other to ensure we did not fail in our responsibilities towards our children. We looked carefully into the positive and negative effects of technology on our children and how we can help them to avoid the perils of technology.

Membership Feast – We normally do this immediately after the RCCG worldwide fasting at the beginning of the year to bring all members together. It is an event that brings church members together, a chance for both young and old to relate with one another without any barrier. It involves bible quizzes, games, dancing, eating and loads of fun.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Review of activities (continued)

Couples Night – this is meant for married couples and takes place around the Valentine Day period. The purpose is to renew couples' commitments to one another. The program for the night is both spiritual and romantic.

Queen Platinum Celebrations – The Church organised a community barbeque in the nearby park to mark the Queen's 70th year on the throne. It was an event to make the church visible to the community. It was well attended by members of the community. The Barking and Dagenham Council official that attended the event also attested to the fact that the event was well organised and well attended by the community.

Love Feast - This was held in October and was purposely organised as a tool to encourage both old and new members back into physical church attendance following the pandemic. Members were encouraged to also invite new members into the church, especially members whose husband/wife or relatives were not attending the church.

Health Seminar – Together with other RCCG Parishes, a Physical and Mental Wellbeing Seminar held in August. Two health professionals enlightened church members in the two major areas to ensure body and soul are well taken care of. Emphasis was placed on key things to avoid or maintain in these two areas.

Community Christmas Party for Children – This is an annual programme to get children in the community to hear the gospel. It was well attended but we still need God's wisdom to help us achieve the desired goals. This year's program was better attended by non-church members when compared to past years.

Our weekly services continue as usual. We meet in the building for all our programmes except the Wednesday Bible study which is held online via the zoom platform. Our Saturday morning Women and Men Prayers continued all year through.

In conclusion, we thank God for His faithfulness in the year 2022 and we will continue to look up to Him as the Master Builder.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Redeemed Christian Church of God - (RCCG) Jesus People Parish is a registered charity, number 1084812, and is constituted under a Trust deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Statement of Trustees' responsibilities

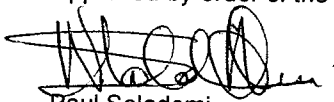
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees 17th June 2023 and signed on their behalf by:


Paul Solademi
Pastor In Charge

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Independent examiner's report to the Trustees of Redeemed Christian Church of God - (RCCG)
Jesus People Parish ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the parent charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the parent charity and the charity's Trustees as a body, for my work or for this report.

Signed



Felix Adepoju FCCA
81 Cherry Tree Lane
Rainham
Essex
RM13 8TR

Date

04/07/2023

REDEEMED CHRISTIAN CHURCH OF GOD -(RCCG) JESUS PEOPLE PARISH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:			
Donations and legacies	120,049	120,049	114,213
Total income	120,049	120,049	114,213
Expenditure on:			
Charitable activities	79,410	79,410	66,027
Total expenditure	79,410	79,410	66,027
Net movement in funds	40,639	40,639	48,186
Reconciliation of funds:			
Total funds brought forward	599,441	599,441	551,255
Net movement in funds	40,639	40,639	48,186
Total funds carried forward	640,080	640,080	599,441

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022**

		2022 £	2021 £
Fixed assets			
Tangible assets	8	506,622	508,189
		<u>506,622</u>	<u>508,189</u>
Current assets			
Cash at bank and in hand		133,458	91,252
		<u>133,458</u>	<u>91,252</u>
Creditors: amounts falling due within one year	9	(0)	(0)
Net current assets		<u>133,458</u>	<u>91,252</u>
Total assets less current liabilities		<u>640,080</u>	<u>599,441</u>
Creditors: amounts falling due after more than one year	10	(0)	(0)
Net assets excluding pension asset		<u>640,080</u>	<u>599,441</u>
Total net assets		<u>640,080</u>	<u>599,441</u>
Charity funds			
Unrestricted funds	12	640,080	599,441
Total funds		<u>640,080</u>	<u>599,441</u>

The financial statements were approved and authorised for issue by the Trustees on 2 Sept 2022 and signed on their behalf by:

Adesola Awosola
Trustee

Mobolaji Soyebó
Trustee

The notes on pages 9 to 16 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The charity is registered in England. The address of the registered office is given in the charity information page of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Redeemed Christian Church of God - (RCCG) Jesus People Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Air Conditioning - 5 Years
Computer- 3 Years

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE. PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from donations and legacies

	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Donations	111,002	111,002	113,613
Gift Aid	8,247	8,247	
Other Income	800	800	600
	<u>120,049</u>	<u>120,049</u>	<u>114,213</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Donations and gifts	<u>79,410</u>	<u>79,410</u>	<u>66,027</u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2022	Support costs 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Donations and gifts	62,608	16,802	79,410	66,027
<i>Total</i>	<u>62,608</u>	<u>16,802</u>	<u>79,410</u>	<u>66,027</u>

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	2022 £	Total funds 2022 £	Total, funds 2021 £
Pastor's allowance	9,000	9,000	9,000
Donations and gifts	32,245	32,245	39,061
Teaching/Training Manuals	2,574	2,574	734
Choir Uniform	0	0	253
Utility costs	9,760	9,760	3,380
Evangelism Outreach	5,555	5,555	0
Telephone	1,687	1,687	1,097
Church supplies	1,787	1,787	134
	<hr/> 62,608	<hr/> 62,608	<hr/> 53,659

Analysis of support costs

	Donations and gifts 2022 £	Total funds 2022 £	Total, funds 2021 £
Accountancy fees			
Legal and professional fees			
Computer costs	1,112	1,112	720
Insurance	1,140	1,140	1081
Interest payable	0	0	0
Equipment	1,182	1,182	926
Fellowship Meals	3,746	3,746	65
Repairs and maintenance	5,243	5,243	6,198
Cleaning & Securities	1,277	1,277	583
Depreciation	3,102	3,102	2,795
	<hr/> 16,802	<hr/> 16,802	<hr/> 12,368

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Independent examiner's remuneration

The Independent examiner's remuneration amounts to an Independent examiner fee of £0

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2022 - £NIL).

8. Tangible fixed assets

	Freehold property	Other Assets	Total
	£	£	£
Cost or valuation			
At 1 January 2022	500,000	10,984	510,984
Additions		1,535	1,535
At 31 December 2022	500,000	12,519	512,519
Depreciation			
At 1 January 2022		2,795	2,795
Charge for the year		3,102	3,102
At 31 December 2022		5,897	5,897
Net book value			
At 31 December 2022	500,000	6,622	506,622
At 31 December 2021	500,000	8,189	508,189

9. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Bank loans		
Accruals and deferred income		

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	0	0

11. Financial instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	133,458	91,252
	<hr/>	<hr/>
	2022	2021
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	0	0

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds - all funds	599,441	120,049	(79,410)	640,080

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	599,441	120,049	(79,410)	640,080

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	506,622	506,622
Current assets	133,458	133,458
Creditors due within one year	(-)	(-)
Creditors due in more than one year	(0)	(0)
Total	640,080	640,080