

**REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE
PARISH**

UNAUDITED

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 16

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees	Adesola Awosola Oladapo Olugbodi Mobolaji Soyebó
Charity registered number	1084812
Principal office	Unit 19 Midas Business Centre Wantz Road Dagenham RM10 8PS
Registered office	104 Hamble Lane South Ockendon RM15 5HP
Pastor In Charge	Paul Solademi
Independent Examiner	Felix Adepoju FCCA 81 Cherry Tree Lane Rainham Essex RM13 8TR

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the Redeemed Christian Church of God - (RCCG) Jesus People Parish for the year 1 January 2020 to 31 December 2020.

Objectives and activities

a. Policies and objectives

A summary of the objects of the charity as set out in its governing document.

The charity is a Christian church of God that provides a place of worship for its members. One of its main objects is the provision of spiritual development and Christ like worship for its members and builds a strong Christian faith. We aim to advance Christian faith by following God's injunction in Matthew 28:18-20 & Luke 19:10 – Seek Save and Disciple

The church Objectives are coined out of the Mission Statement as stated in Ephesians 4:13

Objectives

- Sharing together in truth and faith, the gifts which God has given us.
- Developing people to spiritual maturity through bible studies, house fellowships, seminars and retreats
- Equipping every believer for a significant ministry by helping them discover the gifts and talents God gave them.
- A place where the hurting , the depressed, the frustrated and the confused can find love, acceptance, help, hope, forgiveness, guidance and encouragement.
- Sharing the God news of Jesus Christ with the hundreds of thousands of residents in Dagenham and wherever the Lord will direct us to.
- I believe these dreams will become a reality because they are based on God's given word.
- Finally, are you preparing for the coming of the Lord Jesus Christ? Be prepared ! He will come back when nobody expects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

- We provide counselling for our church members.
- We meet on Sunday for fellowship in songs, reading and teaching of the Bible doctrines.
- We meet on Wednesday for deep research of God's instruction through discussion and teaching of Bible doctrines.
- We also have various programmes for the community in the year.

Weekly Church Activities:

Wednesday – Bible Study – (Moment of Truth)

Friday – Prayer meeting

Sunday – Sunday School and Worship Service

We thanked God for His guidance, mercies, help and grace throughout the year, it was really a challenging year but we are grateful to God who has always been faithful in building his Church and not allowing the gates of hell to prevail.

We look up to Him for the coming years knowing that He will never fail.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievement

a. Review of activities

The normal core church weekly activities namely Bible Study, prayer meeting, choir meeting, Sunday School etc. remain the same. Following the example of our Lord Jesus Christ the church started the year with a 6 hours prayer in January and continue praying throughout the year. The church can now boast of four different choir teams consisting a variety of age groups. Any of the team can minister during any of our Sunday and mid-week services.

The church population continue to increase and there are more youths getting involved in the day to day activities of the church. At the end of 2016, the Church decided to terminate the children/youth group that was being jointly managed by Jesus People Parish Dagenham (JPPD) & the Boys Brigade. We started a different Workshop called JPPD SKILLS. The objective of SKILLS is to provide an avenue where the children and youths in the church can learn life skills that they may not be able to otherwise and also provide some educational enhancement. SKILLS was fully inaugurated in 2017. We run various activities such as basic driving lessons, sewing, cookery, SATs revision, excursions, basic language lessons, annual retreat etc. We did hold any Retreat events this year due to COVI-19

In November, the church put together a day program on Parenting the 21st Century child. The training day provided a forum for all parents to gain an insight into the possible effects of the social and technological environments our children are growing in and explored some of the parental strategies that could be employed in order to meet the Biblical requirement to "Train up a Child in the Way he should go".

The year was concluded with a Watchnight Service on the 31st of December.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Redeemed Christian Church of God - (RCCG) Jesus People Parish is a registered charity, number 1084812, and is constituted under a Trust deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25 June 2021 and signed on their behalf by:



Paul Solademi
Pastor In Charge

29/7/21

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent examiner's report to the Trustees of Redeemed Christian Church of God - (RCCG) Jesus People Parish ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the parent charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the parent charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 25 June 2021

Felix Adepoju FCCA
81 Cherry Tree Lane
Rainham
Essex
RM13 8TR

29/07/21

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:			
Donations and legacies	85,426	85,426	112,872
Total income	<u>85,426</u>	<u>85,426</u>	<u>112,872</u>
Expenditure on:			
Charitable activities	44,160	44,160	58,615
Total expenditure	<u>44,160</u>	<u>44,160</u>	<u>58,615</u>
Net movement in funds	<u>41,266</u>	<u>41,266</u>	<u>54,257</u>
Reconciliation of funds:			
Total funds brought forward	509,989	509,989	455,732
Net movement in funds	41,266	41,266	54,257
Total funds carried forward	<u><u>551,255</u></u>	<u><u>551,255</u></u>	<u><u>509,989</u></u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020**

		2020 £	2019 £
Fixed assets			
Tangible assets	8	500,000	501,476
		<u>500,000</u>	<u>501,476</u>
Current assets			
Cash at bank and in hand		58,005	38,062
		<u>58,005</u>	<u>38,062</u>
Creditors: amounts falling due within one year	9	(6,750)	(29,549)
Net current assets		<u>51,255</u>	<u>8,513</u>
Total assets less current liabilities		<u>551,255</u>	<u>509,989</u>
Creditors: amounts falling due after more than one year	10	(0)	(0)
Net assets excluding pension asset		<u>551,255</u>	<u>509,989</u>
Total net assets		<u><u>551,255</u></u>	<u><u>509,989</u></u>
Charity funds			
Unrestricted funds	12	551,255	509,989
Total funds		<u><u>551,255</u></u>	<u><u>509,989</u></u>

The financial statements were approved and authorised for issue by the Trustees on 25 June 2021 and signed on their behalf by:

Adesola Awosola
Trustee

Mobolaji Soyebó
Trustee

The notes on pages 9 to 16 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. General information

The charity is registered in England. The address of the registered office is given in the charity information page of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Redeemed Christian Church of God - (RCCG) Jesus People Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings – 4 years

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Income from donations and legacies

	Unrestricted funds 2020	Total funds 2020	Total funds 2019
	£	£	£
Donations	112,960	112,960	112,030
Other income	766	766	842
Adjustments – (Note 15)	(28,300)	(28,300)	-
	<u>85,426</u>	<u>85,426</u>	<u>112,872</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020	Total funds 2020	Total funds 2019
	£	£	£
Donations and gifts	<u>44,160</u>	<u>44,160</u>	<u>58,615</u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2020	Support costs 2020	Total funds 2020	Total funds 2019
	£	£	£	£
Donations and gifts	<u>39,946</u>	<u>4,214</u>	<u>44,160</u>	<u>58,615</u>
<i>Total</i>	<u>39,946</u>	<u>4,214</u>	<u>44,160</u>	<u>58,615</u>

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	2020	Total funds	<i>Total funds</i>
	£	2020	2019
		£	£
Pastor's allowance	6,750	6,750	-
Donations and gifts	25,448	25,448	31,094
Teaching Manuals	333	333	6,714
Evangelism	-	-	-
Rent and utility costs	2,546	2,546	6,301
Training	-	-	195
Telephone	1,402	1,402	647
Church supplies	1,598	1,598	1,071
Speaker's expenses	1,869	1,869	2,500
	39,946	39,946	48,522

Analysis of support costs

	Donations and gifts	Total funds	<i>Total funds</i>
	2020	2020	2019
	£	£	£
Accountancy fees	-	-	-
Legal and professional fees	-	-	120
Computer costs	-	-	806
Insurance	2,123	2,123	2,484
Interest payable	562	562	2,612
Printing	-	-	180
Bank charges	-	-	-
Repairs and maintenance	53	53	2,415
Registration	-	-	-
Depreciation	1,476	1,476	1,476
	4,214	4,214	10,093

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Independent examiner's remuneration

The Independent examiner's remuneration amounts to an Independent examiner fee of £0

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2020 - £NIL).

8. Tangible fixed assets

	Freehold property	Fixtures and fittings	Total
	£	£	£
Cost or valuation			
At 1 January 2020	500,000	5,071	505,071
Additions	-	-	-
At 31 December 2020	<u>500,000</u>	<u>5,071</u>	<u>505,071</u>
Depreciation			
At 1 January 2020	-	3,596	3,596
Charge for the year	-	1,476	1,476
At 31 December 2020	<u>-</u>	<u>5,071</u>	<u>5,071</u>
Net book value			
At 31 December 2020	<u>500,000</u>	<u>-</u>	<u>500,000</u>
At 31 December 2019	<u>500,000</u>	<u>1,476</u>	<u>501,476</u>

9. Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank loans	0	29,549
Accruals and deferred income	6,750	0
	<u>6,750</u>	<u>29,549</u>

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Bank loans	0	0

11. Financial instruments

	2020 £	2019 £
Financial assets		
Financial assets measured at fair value through income and expenditure	58,005	38,062

	2020 £	2019 £
Financial liabilities		
Financial liabilities measured at amortised cost	(6,750)	(29,529)

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds - all funds	<u>509,989</u>	<u>85,426</u>	<u>(44,160)</u>	<u>551,255</u>

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2018 £
General funds	455,732	112,872	(58,615)	509,989

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2019 £	Total funds 2018 £
Tangible fixed assets	501,476	502,952
Current assets	38,062	46,210
Creditors due within one year	(29,549)	(32,093)
Creditors due in more than one year	(0)	(61,337)
Total	509,989	455,732

- 15.** The sum of £28,300 was transferred to Jesus People North Woolwich as final settlement of their bank account with Jesus People Dagenham (JPPD). The account was kept as part of bank requirements for JPPD Mortgage.