

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

England & Wales · Charity number 1084812

Details

Other names RCCG-JESUS PEOPLE PARISH

Status Registered

Legal form Other

Registered 2001-01-31

Register [View on the Charity Commission register](#)

Contact

Address 104 Hamble Lane
South Ockendon
RM15 5HP

Phone 01708670300

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLD-WIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE 2. THE RELIEF OF POVERTY

Activities: RCCG - Jesus People Parish is a Church that believes in General Charitable Purposes and engage in promoting Christian activities using Bible as its main guide.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£165,668	£158,692	-	-
2023-12-31	£139,369	£105,522	-	-
2022-12-31	£120,049	£79,410	-	-
2021-12-31	£114,213	£66,027	-	-
2020-12-31	£85,426	£44,160	-	-

Trustees

Name	Role	Appointed
ADESHOLA AWOSOLA		
MOBOLAJI SOYEBO		
OLADAPO OLUGBODI		

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

England & Wales - Charity number 1084812

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE
PARISH**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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The following pages do not form part of the statutory financial statements:

Charity Detailed income and expenditure account and summaries

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	Adesola Awosola Oladapo Olugbodi Mobolaji Soyebó
Charity registered number	1084812
Principal office	Unit 19 Midas Business Centre Wantz Road Dagenham RM10 8PS
Registered office	104 Hamble Lane South Ockendon RM15 5HP
Pastor In Charge	Paul Solademi
Independent Examiner	Dean Howard & Co Chartered Certified Accountants Unit F55 Waterfront Studios 1 Dock Road London E16 1AH

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

- We provide counselling for our church members.
- We meet on Sunday for fellowship in songs, reading and teaching of the Bible doctrines.
- We meet on Tuesday for deep research of God's instruction through discussion and teaching of Bible doctrines.
- On Monday have house fellowship meetings at 8 different centres.
- We also have various programmes for the community in the year.

Weekly Church Activities:

North Woolwich Parish

Tuesday – Bible Study (Digging Deep)
Friday – Faith Clinic
Sunday – Sunday School and Worship Service

Dagenham Parish

Wednesday – Bible Study – (Moment of Truth)
Friday – Prayer meeting
Sunday – Sunday School and Worship Service

We thanked God for His guidance, mercies, help and grace throughout the year, it was really a challenging year but we are grateful to God who has always been faithful in building his Church and not allowing the gates of hell to prevail.

We look up to Him for the coming years knowing that He will never fail.

Achievement

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the Trustees to work towards holding the minimum reserves necessary to enable the charity to meet its commitments for a minimum period of three months.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Structure, governance and management

a. Constitution

Redeemed Christian Church of God - (RCCG) Jesus People Parish is a registered charity, number 1084812, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on [] and signed on their behalf by:

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Oladapo Olugbodi
Trustee

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Independent examiner's report to the Trustees of Redeemed Christian Church of God - (RCCG)
Jesus People Parish ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Signed:

Dated:

Dean Dairo MSc FCCA FCMI

Dean Howard & Co

Chartered Certified Accountants

Unit F55

Waterfront Studios

1 Dock Road

London

E16 1AH

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Donations and legacies	3	165,668	165,668	139,340
Other income	4	-	-	29
Total income		165,668	165,668	139,369
Expenditure on:				
Charitable activities	5	158,692	158,692	105,522
Total expenditure		158,692	158,692	105,522
Net movement in funds		6,976	6,976	33,847
Reconciliation of funds:				
Total funds brought forward		673,927	673,927	640,080
Net movement in funds		6,976	6,976	33,847
Total funds carried forward		680,903	680,903	673,927

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	503,674	503,521
		<u>503,674</u>	<u>503,521</u>
Current assets			
Cash at bank and in hand		182,819	174,229
		<u>182,819</u>	<u>174,229</u>
Creditors: amounts falling due within one year	10	(5,590)	(3,823)
		<u>177,229</u>	<u>170,406</u>
Net current assets		<u>177,229</u>	<u>170,406</u>
Total assets less current liabilities		<u>680,903</u>	<u>673,927</u>
Net assets excluding pension asset		<u>680,903</u>	<u>673,927</u>
Total net assets		<u><u>680,903</u></u>	<u><u>673,927</u></u>
Charity funds			
Unrestricted funds	12	680,903	673,927
Total funds		<u><u>680,903</u></u>	<u><u>673,927</u></u>

The financial statements were approved and authorised for issue by the Trustees on **Complete 'ACCOUNTS COMPLETION' section** and signed on their behalf by:

Adesola Awosola
Trustee

Mobolaji Soyebó
Trustee

The notes on pages 10 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. General information

The charity is registered in England. The address of the registered office is given in the charity information page of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Redeemed Christian Church of God - (RCCG) Jesus People Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Fixtures and fittings	- 25% reducing balance
Office equipment	- 25% reducing balance

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	165,668	165,668	139,340
<i>Total 2023</i>	<u>139,340</u>	<u>139,340</u>	

4. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment income	-	-	29
<i>Total 2023</i>	<u>29</u>	<u>29</u>	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Charitable activities	158,692	158,692	105,522
<i>Total 2023</i>	<u>105,522</u>	<u>105,522</u>	

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of expenditure by activities

	Charitable activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Charitable activities	158,692	158,692	105,522
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2023</i>	105,522	105,522	
	<hr/> <hr/>	<hr/> <hr/>	

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of expenditure by activities (continued)

Analysis of charitable activities

	Charitable activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Accountancy fees	720	720	-
Donations and gifts	35,815	35,815	44,533
Legal and professional fees	5,730	5,730	-
Computer costs	241	241	239
Insurance	1,523	1,523	1,314
Sundry expenses	715	715	-
Bank charges	65	65	-
Repairs and maintenance	22,832	22,832	26
Depreciation	2,488	2,488	3,581
DBS	163	163	389
Cleaning and security	975	975	2,278
Fellowship meals	3,392	3,392	2,959
Motor running costs	2,191	2,191	-
Travel expenses	127	127	-
Evangelism	9,293	9,293	2,883
Light and heating	7,335	7,335	9,974
Water rate	90	90	-
Telephone	1,357	1,357	1,603
Church supplies	1,572	1,572	654
Wage and salaries	51,132	51,132	23,045
National insurance	3,214	3,214	-
Pension costs	900	900	-
Staff welfare	1,099	1,099	-
Legal and professional fees	5,723	5,723	12,044
	<u>158,692</u>	<u>158,692</u>	<u>105,522</u>
<i>Total 2023</i>	<u>105,522</u>	<u>105,522</u>	

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £720 (2023 - £ -).

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Church equipment £	Total £
Cost or valuation				
At 1 January 2024	500,000	8,375	-	508,375
Additions	-	-	2,641	2,641
At 31 December 2024	<u>500,000</u>	<u>8,375</u>	<u>2,641</u>	<u>511,016</u>
Depreciation				
At 1 January 2024	-	4,854	-	4,854
Charge for the year	-	1,607	881	2,488
At 31 December 2024	<u>-</u>	<u>6,461</u>	<u>881</u>	<u>7,342</u>
Net book value				
At 31 December 2024	<u>500,000</u>	<u>1,914</u>	<u>1,760</u>	<u>503,674</u>
At 31 December 2023	<u>500,000</u>	<u>3,521</u>	<u>-</u>	<u>503,521</u>

The charity holds freehold property comprising the church building at Unit 18, Midas Business Centre, Wantz Road, Dagenham RM10 8PY. The property is held on trust in accordance with the governing document of the charity.

The trustees have the power to apply the property for the purposes of the charity and, accordingly, it is included in these financial statements. The property is carried at the historic cost of £500,000.

The legal title to the property is held by Messrs Awosola, Olugbodi and Soyebo, acting on behalf of the charity. The trustees confirm that the property is maintained in good condition and is appropriately insured.

The property is not subject to any mortgage or charge, and there are no restrictions on its use other than those imposed by the trust deed.

10. Creditors: Amounts falling due within one year

2024

2023

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. Creditors: Amounts falling due within one year (continued)

	2024	2023
	£	£
	£	£
Other taxation and social security	2,995	-
Pension fund payable	175	-
Other creditors	1,700	-
Accruals and deferred income	720	3,823
	<u>5,590</u>	<u>3,823</u>

11. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>182,819</u>	<u>174,229</u>

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	<u>673,927</u>	<u>165,668</u>	<u>(158,692)</u>	<u>680,903</u>

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	<u>673,927</u>	<u>165,668</u>	<u>(158,692)</u>	<u>680,903</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	503,674	503,674
Current assets	182,819	182,819
Creditors due within one year	(5,590)	(5,590)
Total	<u>680,903</u>	<u>680,903</u>

15. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 December 2024.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2024	2023	2023
	£	£	£	£
CHARITY INCOME				
Tithes and offering	143,691		112,765	
Gift aid	21,977		26,575	
Other income	-		29	
	165,668		139,369	
TOTAL CHARITY INCOME		165,668		139,369
Less:				
CHARITABLE ACTIVITIES COSTS				
Wages and salaries	51,132		23,045	
National Insurance	3,214		-	
Pension costs	900		-	
Light and heating	7,335		9,974	
Wate rate	90		-	
Motor running costs	2,191		-	
Travel expenses	127		-	
Donations and gifts	35,815		44,533	
Evangelism	9,293		2,883	
Fellowship meals	3,392		2,959	
DBS	163		389	
Training	5,723		12,044	
Telephone	1,357		1,603	
Church supplies	1,572		653	
Staff welfare	1,099		-	
Accountancy fees	720		-	
Legal and professional fees	5,730		-	
Computer costs	240		240	
Insurance	1,523		1,314	
Clean and security	975		2,278	
Sundry expenses	715		-	
Bank charges	65		-	
Repairs and maintenance	22,833		26	
Depreciation	2,488		3,581	
	158,692		105,522	
TOTAL CHARITY EXPENDITURE		158,692		105,522
Surplus for the reporting period		6,976		33,847

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2024	2023	2023
	£	£	£	£
Surplus brought forward at 1 January 2024		33,847		-

The notes on pages 10 to 17 form part of these financial statements.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

England & Wales - Charity number 1084812

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE
PARISH**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

REDEEMED CHRISTIAN CHURCH OF GOD- (RCCG) JESUS PEOPLE PARISH

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	Adesola Awosola Oladapo Olugbodi Mobolaji Soyebó
Charity registered number	1084812
Principal office	Unit 19 Midas Business Centre Wantz Road Dagenham RM10 8PS
Registered office	104 Hamble Lane South Ockendon RM15 5HP
Pastor In Charge	Paul Solademi
Independent Examiner	Felix Adepoju FCCA 81 Cherry Tree Lane Rainham Essex RM13 8TR

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

- We provide counselling for our church members.
- We meet on Sunday for fellowship in songs, reading and teaching of the Bible doctrines.
- We meet on Wednesday for deep research of God's instruction through discussion and teaching of Bible doctrines.
- We also have various programmes for the community throughout the year.

Weekly Church Activities:

Wednesday - Bible Study - (Moment of Truth)

Friday - Prayer meeting

Sunday - Sunday School and Worship Service

We thank God for His guidance, mercies, help and grace throughout the year, it was really a challenging year but we are grateful to God who has always been faithful in building his Church and not allowing the gates of hell to prevail.

We look up to Him for the coming years knowing that He will never fail.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Redeemed Christian Church of God - (RCCG) Jesus People Parish is a registered charity, number 1084812, and is constituted under a Trust deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Statement of Trustees' responsibilities

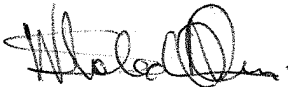
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees 17th June 2024 and signed on their behalf by:



Paul Solademi
Pastor In Charge

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent examiner's report to the Trustees of Redeemed Christian Church of God - (RCCG) Jesus People Parish ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the parent charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the parent charity and the charity's Trustees as a body, for my work or for this report.

Signed

Date 13th August 2024



Felix Adepoju FCCA
81 Cherry Tree Lane
Rainham
Essex
RM13 8TR

REDEEMED CHRISTIAN CHURCH OF GOD -(RCCG) JESUS PEOPLE PARISH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:			
Donations and legacies	139,369	139,369	120,049
Total income	139,369	139,369	120,049
Expenditure on:			
Charitable activities	105,522	105,522	79,410
Total expenditure	105,522	105,522	79,410
Net movement in funds	33,847	33,847	40,639
Reconciliation of funds:			
Total funds brought forward	640,080	640,080	599,441
Net movement in funds	33,847	33,847	40,639
Total funds carried forward	673,927	673,927	640,080

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023**

		2023 £	2022 £
Fixed assets			
Tangible assets	8	503,521	506,622
		<u>503,521</u>	<u>506,622</u>
Current assets			
Cash at bank and in hand		174,229	133,458
		<u>174,229</u>	<u>133,458</u>
Creditors: amounts falling due within one year	9	(3,823)	(0)
Net current assets		<u>170,406</u>	<u>133,458</u>
Total assets less current liabilities		<u>673,927</u>	<u>640,080</u>
Creditors: amounts falling due after more than one year	10	(0)	(0)
Net assets excluding pension asset		<u>673,927</u>	<u>640,080</u>
Total net assets		<u>673,927</u>	<u>640,080</u>
Charity funds			
Unrestricted funds	12	673,927	640,080
Total funds		<u>673,927</u>	<u>640,080</u>

The financial statements were approved and authorised for issue by the Trustees on (insert date) and signed on their behalf by:

Adesola Awosola
Trustee

Mobolaji Soyebó
Trustee

The notes on pages 9 to 16 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. General information

The charity is registered in England. The address of the registered office is given in the charity information page of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Redeemed Christian Church of God - (RCCG) Jesus People Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Air Conditioning - 5 Years
Computer- 3 Years

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE. PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies

	Unrestricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£
Donations	112,765	112,765	111,002
Gift Aid	26,575	26,575	8,247
Other Income	29	29	800
	139,369	139,369	120,049

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£
Donations and gifts	105,522	105,522	79,410

5. Analysis of expenditure by activities

	Activities undertaken directly 2023	Support costs 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Donations and gifts	94,735	10,787	105,522	79,410
<i>Total</i>	<i>94,735</i>	<i>10,787</i>	<i>105,522</i>	<i>79,410</i>

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	2023 £	Total funds 2023 £	Total, funds 2022 £
Employee Costs	23,045	23,045	0
Donations and gifts	44,533	44,533	32,245
Teaching/Training Manuals	12,044	12,044	2,574
Pastor's Allowance	0	0	9,000
Utility costs	9,974	9,974	9,760
Evangelism Outreach	2,883	2,883	5,555
Telephone	1,603	1,603	1,687
Church supplies	653	653	1,787
	94,735	94,735	62,608

Analysis of support costs

	Donations and gifts 2023 £	Total funds 2023 £	Total, funds 2022 £
Accountancy fees			
Legal and professional fees			
Computer costs	240	240	1,112
Insurance	1,314	1,314	1,140
DBS	389	389	0
Equipment	0	0	1,182
Fellowship Meals	2,959	2,959	3,746
Repairs and maintenance	26	26	5,243
Cleaning & Securities	2,278	2,278	1,277
Depreciation	3,581	3,581	3,102
	10,787	10,787	16,802

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REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Independent examiner's remuneration

The Independent examiner's remuneration amounts to an Independent examiner fee of £0

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2023 - £NIL).

8. Tangible fixed assets

	Freehold property	Other Assets	Total
	£	£	£
Cost or valuation			
At 1 January 2022	500,000	12,519	512,519
Additions		480	480
At 31 December 2022	<u>500,000</u>	<u>12,999</u>	<u>512,999</u>
Depreciation			
At 1 January 2022		5,897	5,897
Charge for the year		3,581	3,581
At 31 December 2022		<u>9,478</u>	<u>9,478</u>
Net book value			
At 31 December 2023	<u>500,000</u>	<u>3,521</u>	<u>503,521</u>
At 31 December 2022	<u>500,000</u>	<u>6,622</u>	<u>506,622</u>

9. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank loans		
Accruals and deferred income	3,823	0
	<u>3,823</u>	<u>0</u>

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	0	0

11. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	174,229	133,458

	2023	2022
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	3,823	0

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds - all funds	640,080	139,369	(105,522)	673,927

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	640,080	139,369	(105,522)	673,927

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	503,521	503,521
Current assets	174,229	174,229
Creditors due within one year	(3,823)	(3,823)
Creditors due in more than one year	(0)	(0)
Total	673,927	673,927

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

England & Wales - Charity number 1084812

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD - {RCCG} JESUS PEOPLE
PARISH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

REDEEMED CHRISTIAN CHURCH OF GOD- (RCCG) JESUS PEOPLE PARISH

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Trustees' report	2-5
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Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 -16

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees Adesola Awosola
Oladapo Olugbodi
Mobolaji Soyebó

Charity registered number 1084812

Principal office Unit 19
Midas Business Centre
Wantz Road
Dagenham
RM10 8PS

Registered office 104 Hamble Lane
South Ockendon
RM15 5HP

Pastor In Charge Paul Solademi

Independent Examiner **Felix Adepoju FCCA**
81 Cherry Tree Lane
Rainham
Essex
RM13 8TR

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees present their annual report together with the financial statements of the Redeemed Christian Church of God - (RCCG) Jesus People Parish for the year 1 January 2022 to 31 December 2022.

Objectives and activities

a. Policies and objectives

A summary of the objects of the charity as set out in its governing document.

The charity is a Christian Church that provides a place of worship for its members. One of its main objects is the provision of spiritual development and Christ like worship for its members that builds a strong Christian faith. We aim to advance Christian faith by following God's injunction in Matthew 28:18-20 & Luke 19:10 - Seek Save and Disciple

The church Objectives are coined out of the Mission Statement as stated in Ephesians 4:13

Objectives

- Sharing together in truth and faith, the gifts which God has given us.
- Developing people to spiritual maturity through bible studies, house fellowships, seminars and retreats
- Equipping every believer for a significant ministry by helping them discover the gifts and talents God gave them.
- A place where the hurting , the depressed, the frustrated and the confused can find love, acceptance, help, hope, forgiveness, guidance and encouragement.
- Sharing the God news of Jesus Christ with the hundreds of thousands of residents in Dagenham and wherever the Lord will direct us to.
- I believe these dreams will become a reality because they are based on God's given word.
- Finally, are you preparing for the coming of the Lord Jesus Christ? Be prepared ! He will come back when nobody expects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

- We provide counselling for our church members.
- We meet on Sunday for fellowship in songs, reading and teaching of the Bible doctrines.
- We meet on Wednesday for deep research of God's instruction through discussion and teaching of Bible doctrines.
- We also have various programmes for the community throughout the year.

Weekly Church Activities:

Wednesday - Bible Study - (Moment of Truth)
Friday - Prayer meeting
Sunday - Sunday School and Worship Service

We thank God for His guidance, mercies, help and grace throughout the year, it was really a challenging year but we are grateful to God who has always been faithful in building his Church and not allowing the gates of hell to prevail.

We look up to Him for the coming years knowing that He will never fail.

Review of activities

Faithful is He that has promised for He will surely fulfil His promises – Hebrews 10:23. The year 2022 was a recovery year from various challenges we faced during the two years of COVID 19. As usual we started the year with the RCCG worldwide 50 days prayer and fasting. The following activities also took place during the year.

Workers Weekend – this was organised with three other RCCG Parishes. It was a perfect way to refresh the workforce (Ministers and Workers) and to remind ourselves of the urgency and commitment required of the work committed to us by the Lord. The conference was held in our building and was well attended by workers from RCCG JPPD.

Parenting Weekend – In light of the happenings within our environment, all parents in the church gathered to see how we can help each other to ensure we did not fail in our responsibilities towards our children. We looked carefully into the positive and negative effects of technology on our children and how we can help them to avoid the perils of technology.

Membership Feast – We normally do this immediately after the RCCG worldwide fasting at the beginning of the year to bring all members together. It is an event that brings church members together, a chance for both young and old to relate with one another without any barrier. It involves bible quizzes, games, dancing, eating and loads of fun.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Review of activities (continued)

Couples Night – this is meant for married couples and takes place around the Valentine Day period. The purpose is to renew couples' commitments to one another. The program for the night is both spiritual and romantic.

Queen Platinum Celebrations – The Church organised a community barbeque in the nearby park to mark the Queen's 70th year on the throne. It was an event to make the church visible to the community. It was well attended by members of the community. The Barking and Dagenham Council official that attended the event also attested to the fact that the event was well organised and well attended by the community.

Love Feast - This was held in October and was purposely organised as a tool to encourage both old and new members back into physical church attendance following the pandemic. Members were encouraged to also invite new members into the church, especially members whose husband/wife or relatives were not attending the church.

Health Seminar – Together with other RCCG Parishes, a Physical and Mental Wellbeing Seminar held in August. Two health professionals enlightened church members in the two major areas to ensure body and soul are well taken care of. Emphasis was placed on key things to avoid or maintain in these two areas.

Community Christmas Party for Children – This is an annual programme to get children in the community to hear the gospel. It was well attended but we still need God's wisdom to help us achieve the desired goals. This year's program was better attended by non-church members when compared to past years.

Our weekly services continue as usual. We meet in the building for all our programmes except the Wednesday Bible study which is held online via the zoom platform. Our Saturday morning Women and Men Prayers continued all year through.

In conclusion, we thank God for His faithfulness in the year 2022 and we will continue to look up to Him as the Master Builder.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Redeemed Christian Church of God - (RCCG) Jesus People Parish is a registered charity, number 1084812, and is constituted under a Trust deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Statement of Trustees' responsibilities

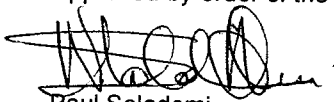
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees 17th June 2023 and signed on their behalf by:


Paul Solademi
Pastor In Charge

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Redeemed Christian Church of God - (RCCG)
Jesus People Parish ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the parent charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

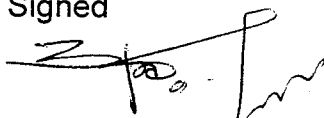
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the parent charity and the charity's Trustees as a body, for my work or for this report.

Signed



Felix Adepoju FCCA
81 Cherry Tree Lane
Rainham
Essex
RM13 8TR

Date

04/07/2023

REDEEMED CHRISTIAN CHURCH OF GOD -(RCCG) JESUS PEOPLE PARISH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:			
Donations and legacies	120,049	120,049	114,213
Total income	120,049	120,049	114,213
Expenditure on:			
Charitable activities	79,410	79,410	66,027
Total expenditure	79,410	79,410	66,027
Net movement in funds	40,639	40,639	48,186
Reconciliation of funds:			
Total funds brought forward	599,441	599,441	551,255
Net movement in funds	40,639	40,639	48,186
Total funds carried forward	640,080	640,080	599,441

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022**

		2022 £	2021 £
Fixed assets			
Tangible assets	8	506,622	508,189
		506,622	508,189
Current assets			
Cash at bank and in hand		133,458	91,252
		133,458	91,252
Creditors: amounts falling due within one year	9	(0)	(0)
Net current assets		133,458	91,252
Total assets less current liabilities		640,080	599,441
Creditors: amounts falling due after more than one year	10	(0)	(0)
Net assets excluding pension asset		640,080	599,441
Total net assets		640,080	599,441
Charity funds			
Unrestricted funds	12	640,080	599,441
Total funds		640,080	599,441

The financial statements were approved and authorised for issue by the Trustees on 2 Sept 2022 and signed on their behalf by:

Adesola Awosola
Trustee

Mobolaji Soyebó
Trustee

The notes on pages 9 to 16 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The charity is registered in England. The address of the registered office is given in the charity information page of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Redeemed Christian Church of God - (RCCG) Jesus People Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Air Conditioning - 5 Years
Computer- 3 Years

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE. PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from donations and legacies

	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Donations	111,002	111,002	113,613
Gift Aid	8,247	8,247	
Other Income	800	800	600
	<u>120,049</u>	<u>120,049</u>	<u>114,213</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£
Donations and gifts	<u>79,410</u>	<u>79,410</u>	<u>66,027</u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2022	Support costs 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Donations and gifts	62,608	16,802	79,410	66,027
<i>Total</i>	<u>62,608</u>	<u>16,802</u>	<u>79,410</u>	<u>66,027</u>

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	2022	Total funds 2022	<i>Total funds 2021</i>
	£	£	£
Pastor's allowance	9,000	9,000	9,000
Donations and gifts	32,245	32,245	39,061
Teaching/Training Manuals	2,574	2,574	734
Choir Uniform	0	0	253
Utility costs	9,760	9,760	3,380
Evangelism Outreach	5,555	5,555	0
Telephone	1,687	1,687	1,097
Church supplies	1,787	1,787	134
	62,608	62,608	53,659

Analysis of support costs

	Donations and gifts 2022	Total funds 2022	<i>Total funds 2021</i>
	£	£	£
Accountancy fees			
Legal and professional fees			
Computer costs	1,112	1,112	720
Insurance	1,140	1,140	1081
Interest payable	0	0	0
Equipment	1,182	1,182	926
Fellowship Meals	3,746	3,746	65
Repairs and maintenance	5,243	5,243	6,198
Cleaning & Securities	1,277	1,277	583
Depreciation	3,102	3,102	2,795
	16,802	16,802	12,368

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Independent examiner's remuneration

The Independent examiner's remuneration amounts to an Independent examiner fee of £0

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2022 - £NIL).

8. Tangible fixed assets

	Freehold property	Other Assets	Total
	£	£	£
Cost or valuation			
At 1 January 2022	500,000	10,984	510,984
Additions		1,535	1,535
At 31 December 2022	500,000	12,519	512,519
Depreciation			
At 1 January 2022		2,795	2,795
Charge for the year		3,102	3,102
At 31 December 2022		5,897	5,897
Net book value			
At 31 December 2022	500,000	6,622	506,622
At 31 December 2021	500,000	8,189	508,189

9. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Bank loans		
Accruals and deferred income		

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	0	0

11. Financial instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	133,458	91,252

	2022	2021
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	0	0

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds - all funds	599,441	120,049	(79,410)	640,080

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	599,441	120,049	(79,410)	640,080

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	506,622	506,622
Current assets	133,458	133,458
Creditors due within one year	(-)	(-)
Creditors due in more than one year	(0)	(0)
Total	640,080	640,080

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

England & Wales - Charity number 1084812

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE
PARISH**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

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Trustees' report	2 - 5
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Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 16

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	Adesola Awosola Oladapo Olugbodi Mobolaji Soyebó
Charity registered number	1084812
Principal office	Unit 19 Midas Business Centre Wantz Road Dagenham RM10 8PS
Registered office	104 Hamble Lane South Ockendon RM15 5HP
Pastor In Charge	Paul Solademi
Independent Examiner	Felix Adepoju FCCA 81 Cherry Tree Lane Rainham Essex RM13 8TR

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Redeemed Christian Church of God - (RCCG) Jesus People Parish for the year 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

A summary of the objects of the charity as set out in its governing document.

The charity is a Christian church of God that provides a place of worship for its members. One of its main objects is the provision of spiritual development and Christ like worship for its members and builds a strong Christian faith. We aim to advance Christian faith by following God's injunction in Matthew 28:18-20 & Luke 19:10 – Seek Save and Disciple

The church Objectives are coined out of the Mission Statement as stated in Ephesians 4:13

Objectives

- Sharing together in truth and faith, the gifts which God has given us.
- Developing people to spiritual maturity through bible studies, house fellowships, seminars and retreats
- Equipping every believer for a significant ministry by helping them discover the gifts and talents God gave them.
- A place where the hurting , the depressed, the frustrated and the confused can find love, acceptance, help, hope, forgiveness, guidance and encouragement.
- Sharing the God news of Jesus Christ with the hundreds of thousands of residents in Dagenham and wherever the Lord will direct us to.
- I believe these dreams will become a reality because they are based on God's given word.
- Finally, are you preparing for the coming of the Lord Jesus Christ? Be prepared ! He will come back when nobody expects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

- We provide counselling for our church members.
- We meet on Sunday for fellowship in songs, reading and teaching of the Bible doctrines.
- We meet on Wednesday for deep research of God's instruction through discussion and teaching of Bible doctrines.
- We also have various programmes for the community in the year.

Weekly Church Activities:

Wednesday – Bible Study – (Moment of Truth)
Friday – Prayer meeting
Sunday – Sunday School and Worship Service

We thanked God for His guidance, mercies, help and grace throughout the year, it was really a challenging year but we are grateful to God who has always been faithful in building his Church and not allowing the gates of hell to prevail.

We look up to Him for the coming years knowing that He will never fail.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Achievement

a. Review of activities

We thank God for His faithfulness in keeping every member of RCCG JPPD throughout the COVID19 pandemic period between 2020-2021, it is of His mercies that He did not allow COVID 19 to claim any life in our midst. As usual we started the year 2021 with 6 hours prayer in January, the prayer was held online due to COVID19 restrictions.

Throughout the year we continued with our core church weekly activities namely Bible Study; Prayer Meeting; Choir Meeting; Sunday School etc. All our normal activities were held in the church building apart from Wednesday Bible Study which is been held on Zoom platform.

Early in the year there was a light decrease in physical church attendance at the church building as many members were reluctant to return to church building due to COVID-19 restrictions but by mid-year the situation improved as more workers and their families started coming to the building. The Saturday online prayer meetings for women and men groups that started during the COVID era continue to thrive. The Skills Workshops which we started in 2016 stopped during the pandemic. We are looking into how we can restore these sessions back into our monthly activities. As at the time of writing this report we are in the process of reviewing it and readapting it to meet the needs of current children groups.

The year was concluded with a Watchnight Service on the 31st of December.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Redeemed Christian Church of God - (RCCG) Jesus People Parish is a registered charity, number 1084812, and is constituted under a Trust deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Statement of Trustees' responsibilities

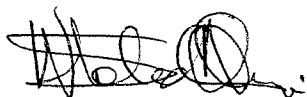
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25 June 2021 and signed on their behalf by:



Paul Solademi
Pastor In Charge

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Redeemed Christian Church of God - (RCCG) Jesus People Parish ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the parent charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

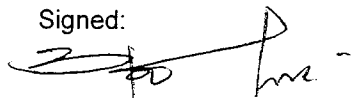
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the parent charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

2/09/2022

Felix Adepoju FCCA
81 Cherry Tree Lane
Rainham
Essex
RM13 8TR

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:			
Donations and legacies	114,213	114,213	85,426
Total income	<u>114,213</u>	<u>114,213</u>	<u>85,426</u>
Expenditure on:			
Charitable activities	66,027	66,027	44,160
Total expenditure	<u>66,027</u>	<u>66,027</u>	<u>44,160</u>
Net movement in funds	<u>48,186</u>	<u>48,186</u>	<u>41,266</u>
Reconciliation of funds:			
Total funds brought forward	551,255	551,255	509,989
Net movement in funds	48,186	48,186	41,266
Total funds carried forward	<u><u>599,441</u></u>	<u><u>599,441</u></u>	<u><u>551,255</u></u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021**

		2021 £		2020 £
Fixed assets				
Tangible assets	8	508,189		500,000
		508,189		500,00
Current assets				
Cash at bank and in hand		91,252		58,005
		91,252		58,005
Creditors: amounts falling due within one year	9	(0)		(6,750)
Net current assets		91,252		51,255
Total assets less current liabilities		599,441		551,255
Creditors: amounts falling due after more than one year	10	(0)		(0)
Net assets excluding pension asset		599,441		551,255
Total net assets		599,441		551,255
Charity funds				
Unrestricted funds	12	599,441		551,255
Total funds		599,441		551,255

The financial statements were approved and authorised for issue by the Trustees on 2 Sept 2022 and signed on their behalf by:

Adesola Awosola
Trustee

Mobolaji Soyebó
Trustee

The notes on pages 9 to 16 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The charity is registered in England. The address of the registered office is given in the charity information page of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Redeemed Christian Church of God - (RCCG) Jesus People Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Air Conditioning – 5 Years
Computer – 3 Years

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Income from donations and legacies

	Unrestricted funds 2020	Total funds 2020	Total funds 2019
	£	£	£
Donations	113,613	113,613	112,960
Other income	600	600	766
Adjustments – (Note 15)		0	(28,300)
	<u>114,213</u>	<u>114,213</u>	<u>85,426</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£
Donations and gifts	44,160	44,160	44,160

5. Analysis of expenditure by activities

	Activities undertaken directly 2021	Support costs 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Donations and gifts	53,659	12,368	66,027	44,160
<i>Total</i>	<u>53,659</u>	<u>12,368</u>	<u>66,027</u>	<u>44,160</u>

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	2021 £	Total funds 2021 £	Total funds 2020 £
Pastor's allowance	9,000	9,000	6,750
Donations and gifts	39,061	39,061	25,448
Teaching Manuals	734	734	333
Choir Uniform	253	253	-
Rent and utility costs	3,380	3380	2,546
Training	-	-	0
Telephone	1,097	1,097	1,402
Church supplies	134	134	1,598
Speaker's expenses			1,869
	53,659	53,659	39,946

Analysis of support costs

	Donations and gifts 2021 £	Total funds 2021 £	Total funds 2020 £
Accountancy fees	-	-	-
Legal and professional fees	-	-	-
Computer costs	-	-	-
Insurance	720	720	2,123
Interest payable	1,081	1,081	562
Equipment	926	926	-
Fellowship Meals	65	65	-
Repairs and maintenance	6,198	6,198	53
Cleaning & Securities	583	583	-
Depreciation	2,795	2,795	1,476
	12,368	12,368	4,214

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Independent examiner's remuneration

The Independent examiner's remuneration amounts to an Independent examiner fee of £0

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2020 - £NIL).

8. Tangible fixed assets

	Freehold property	Other Assets	Total
	£	£	£
Cost or valuation			
At 1 January 2020	500,000	10,984	510,984
Additions	-	-	-
At 31 December 2020	500,000	10,984	510,984
Depreciation			
At 1 January 2020	-	-	3,596
Charge for the year	-	2,795	1,476
At 31 December 2020	-	2,795	5,071
Net book value			
At 31 December 2020	500,000	8,189	500,000
At 31 December 2019	500,000	8,189	501,476

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans	-	-
Accruals and deferred income	-	-
	-	-

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	0	0

11. Financial instruments

	2021	2020
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	91,252	58,005

	2021	2020
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	0	0

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds - all funds	551,255	114,213	(66,027)	599,441

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	551,255	114,213	(66,027)	599,441
	<u>551,255</u>	<u>114,213</u>	<u>(66,027)</u>	<u>599,441</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2019 £	Total funds 2018 £
Tangible fixed assets	508,189	500,000
Current assets	91,252	58,005
Creditors due within one year	(-)	(6,750)
Creditors due in more than one year	(0)	(0)
Total	<u>599,441</u>	<u>551,255</u>

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

England & Wales - Charity number 1084812

Accounts

**REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE
PARISH**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

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REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees	Adesola Awosola Oladapo Olugbodi Mobolaji Soyebo
Charity registered number	1084812
Principal office	Unit 19 Midas Business Centre Wantz Road Dagenham RM10 8PS
Registered office	104 Hamble Lane South Ockendon RM15 5HP
Pastor In Charge	Paul Solademi
Independent Examiner	Felix Adepoju FCCA 81 Cherry Tree Lane Rainham Essex RM13 8TR

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the Redeemed Christian Church of God - (RCCG) Jesus People Parish for the year 1 January 2020 to 31 December 2020.

Objectives and activities

a. Policies and objectives

A summary of the objects of the charity as set out in its governing document.

The charity is a Christian church of God that provides a place of worship for its members. One of its main objects is the provision of spiritual development and Christ like worship for its members and builds a strong Christian faith. We aim to advance Christian faith by following God's injunction in Matthew 28:18-20 & Luke 19:10 – Seek Save and Disciple

The church Objectives are coined out of the Mission Statement as stated in Ephesians 4:13

Objectives

- Sharing together in truth and faith, the gifts which God has given us.
- Developing people to spiritual maturity through bible studies, house fellowships, seminars and retreats
- Equipping every believer for a significant ministry by helping them discover the gifts and talents God gave them.
- A place where the hurting , the depressed, the frustrated and the confused can find love, acceptance, help, hope, forgiveness, guidance and encouragement.
- Sharing the God news of Jesus Christ with the hundreds of thousands of residents in Dagenham and wherever the Lord will direct us to.
- I believe these dreams will become a reality because they are based on God's given word.
- Finally, are you preparing for the coming of the Lord Jesus Christ? Be prepared ! He will come back when nobody expects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

- We provide counselling for our church members.
- We meet on Sunday for fellowship in songs, reading and teaching of the Bible doctrines.
- We meet on Wednesday for deep research of God's instruction through discussion and teaching of Bible doctrines.
- We also have various programmes for the community in the year.

Weekly Church Activities:

Wednesday – Bible Study – (Moment of Truth)

Friday – Prayer meeting

Sunday – Sunday School and Worship Service

We thanked God for His guidance, mercies, help and grace throughout the year, it was really a challenging year but we are grateful to God who has always been faithful in building his Church and not allowing the gates of hell to prevail.

We look up to Him for the coming years knowing that He will never fail.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Achievement

a. Review of activities

The normal core church weekly activities namely Bible Study, prayer meeting, choir meeting, Sunday School etc. remain the same. Following the example of our Lord Jesus Christ the church started the year with a 6 hours prayer in January and continue praying throughout the year. The church can now boast of four different choir teams consisting a variety of age groups. Any of the team can minister during any of our Sunday and mid-week services.

The church population continue to increase and there are more youths getting involved in the day to day activities of the church. At the end of 2016, the Church decided to terminate the children/youth group that was being jointly managed by Jesus People Parish Dagenham (JPPD) & the Boys Brigade. We started a different Workshop called JPPD SKILLS. The objective of SKILLS is to provide an avenue where the children and youths in the church can learn life skills that they may not be able to otherwise and also provide some educational enhancement. SKILLS was fully inaugurated in 2017. We run various activities such as basic driving lessons, sewing, cookery, SATs revision, excursions, basic language lessons, annual retreat etc. We did hold any Retreat events this year due to COVI-19

In November, the church put together a day program on Parenting the 21st Century child. The training day provided a forum for all parents to gain an insight into the possible effects of the social and technological environments our children are growing in and explored some of the parental strategies that could be employed in order to meet the Biblical requirement to "Train up a Child in the Way he should go".

The year was concluded with a Watchnight Service on the 31st of December.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Redeemed Christian Church of God - (RCCG) Jesus People Parish is a registered charity, number 1084812, and is constituted under a Trust deed.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25 June 2021 and signed on their behalf by:



Paul Solademi
Pastor In Charge

29/7/21

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Independent examiner's report to the Trustees of Redeemed Christian Church of God - (RCCG)
Jesus People Parish ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the parent charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

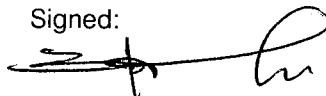
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the parent charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Felix Adepoju FCCA
81 Cherry Tree Lane
Rainham
Essex
RM13 8TR

29/07/21

Dated: 25 June 2021

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:			
Donations and legacies	85,426	85,426	112,872
Total income	<u>85,426</u>	<u>85,426</u>	<u>112,872</u>
Expenditure on:			
Charitable activities	44,160	44,160	58,615
Total expenditure	<u>44,160</u>	<u>44,160</u>	<u>58,615</u>
Net movement in funds	<u>41,266</u>	<u>41,266</u>	<u>54,257</u>
Reconciliation of funds:			
Total funds brought forward	509,989	509,989	455,732
Net movement in funds	41,266	41,266	54,257
Total funds carried forward	<u><u>551,255</u></u>	<u><u>551,255</u></u>	<u><u>509,989</u></u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020**

		2020 £	2019 £
Fixed assets			
Tangible assets	8	500,000	501,476
		500,000	501,476
Current assets			
Cash at bank and in hand		58,005	38,062
		58,005	38,062
Creditors: amounts falling due within one year	9	(6,750)	(29,549)
Net current assets		51,255	8,513
Total assets less current liabilities		551,255	509,989
Creditors: amounts falling due after more than one year	10	(0)	(0)
Net assets excluding pension asset		551,255	509,989
Total net assets		551,255	509,989
Charity funds			
Unrestricted funds	12	551,255	509,989
Total funds		551,255	509,989

The financial statements were approved and authorised for issue by the Trustees on 25 June 2021 and signed on their behalf by:

Adesola Awosola
Trustee

Mobolaji Soyebó
Trustee

The notes on pages 9 to 16 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. General information

The charity is registered in England. The address of the registered office is given in the charity information page of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Redeemed Christian Church of God - (RCCG) Jesus People Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings – 4 years

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Income from donations and legacies

	Unrestricted funds 2020	Total funds 2020	Total funds 2019
	£	£	£
Donations	112,960	112,960	112,030
Other income	766	766	842
Adjustments – (Note 15)	(28,300)	(28,300)	-
	<u>85,426</u>	<u>85,426</u>	<u>112,872</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020	Total funds 2020	Total funds 2019
	£	£	£
Donations and gifts	<u>44,160</u>	<u>44,160</u>	<u>58,615</u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2020	Support costs 2020	Total funds 2020	Total funds 2019
	£	£	£	£
Donations and gifts	<u>39,946</u>	<u>4,214</u>	<u>44,160</u>	<u>58,615</u>
<i>Total</i>	<u>39,946</u>	<u>4,214</u>	<u>44,160</u>	<u>58,615</u>

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	2020	Total	<i>Tota.</i>
	£	funds	<i>funds</i>
		2020	2019
		£	£
Pastor's allowance	6,750	6,750	-
Donations and gifts	25,448	25,448	31,094
Teaching Manuals	333	333	6,714
Evangelism	-	-	-
Rent and utility costs	2,546	2,546	6,301
Training	-	-	195
Telephone	1,402	1,402	647
Church supplies	1,598	1,598	1,071
Speaker's expenses	1,869	1,869	2,500
	39,946	39,946	48,522

Analysis of support costs

	Donations	Total	<i>Tota.</i>
	and gifts	funds	<i>funds</i>
	2020	2020	2019
	£	£	£
Accountancy fees	-	-	-
Legal and professional fees	-	-	120
Computer costs	-	-	806
Insurance	2,123	2,123	2,484
Interest payable	562	562	2,612
Printing	-	-	180
Bank charges	-	-	-
Repairs and maintenance	53	53	2,415
Registration	-	-	-
Depreciation	1,476	1,476	1,476
	4,214	4,214	10,093

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Independent examiner's remuneration

The Independent examiner's remuneration amounts to an Independent examiner fee of £0

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2020 - £NIL).

8. Tangible fixed assets

	Freehold property	Fixtures and fittings	Total
	£	£	£
Cost or valuation			
At 1 January 2020	500,000	5,071	505,071
Additions	-	-	-
At 31 December 2020	<u>500,000</u>	<u>5,071</u>	<u>505,071</u>
Depreciation			
At 1 January 2020	-	3,596	3,596
Charge for the year	-	1,476	1,476
At 31 December 2020	<u>-</u>	<u>5,071</u>	<u>5,071</u>
Net book value			
At 31 December 2020	<u>500,000</u>	<u>-</u>	<u>500,000</u>
At 31 December 2019	<u>500,000</u>	<u>1,476</u>	<u>501,476</u>

9. Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank loans	0	29,549
Accruals and deferred income	6,750	0
	<u>6,750</u>	<u>29,549</u>

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Bank loans	0	0

11. Financial instruments

	2020 £	2019 £
Financial assets		
Financial assets measured at fair value through income and expenditure	58,005	38,062
Financial liabilities		
Financial liabilities measured at amortised cost	(6,750)	(29,529)

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds - all funds	509,989	85,426	(44,160)	551,255

REDEEMED CHRISTIAN CHURCH OF GOD - (RCCG) JESUS PEOPLE PARISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2018 £
General funds	455,732	112,872	(58,615)	509,989

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2019 £	Total funds 2018 £
Tangible fixed assets	501,476	502,952
Current assets	38,062	46,210
Creditors due within one year	(29,549)	(32,093)
Creditors due in more than one year	(0)	(61,337)
Total	509,989	455,732

- 15.** The sum of £28,300 was transferred to Jesus People North Woolwich as final settlement of their bank account with Jesus People Dagenham (JPPD). The account was kept as part of bank requirements for JPPD Mortgage.