

Charity registration number: 1084806

Redeemed Christian Church of God - City Church

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Redeemed Christian Church of God - City Church

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Redeemed Christian Church of God - City Church

Reference and Administrative Details

Trustees	Sola Solanke
	Mrs Sade Ofi
	Aderonke Oluwalowo
Charity Registration Number	1084806
Principal Office	14 Pratt Mews
	London
	NW1 0AD
Independent Examiner	Edgar Merrell Ltd
	4 Meadow Gardens
	Edgware
	Middlesex
Bankers	HA8 9LH
	Barclays Bank
	Swiss Cottage
	131 Finchley Road
	Swiss Cottage
	London
	NW3 6JA

Redeemed Christian Church of God - City Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Public benefit

Offering public services of worship
Provision of foodbank to the public
Contributing to the spiritual and moral education of children

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Foodbank initiative was launched on 20th December 2011. Till date, the number of people fed by the Camden Foodbank has greatly increased from 2 in 2011 to 3,331 in 2022, and 3,326 (i.e. 3,231 Adults, 1,389 Children) in 2023. The number of clients served by the foodbank has started to increase significantly again due to the cost-of-living crisis and inflation. The Foodbank also undertook several supermarket collections (mainly Tesco) in 2023, collecting a total of 14,484kg. Further donations from businesses, individuals, charities, schools and churches totalled 33,411kg for the year 2023. The foodbank has continued to receive large amounts of food and financial donations for the year which has enabled us to distribute the highest amount of food parcels since our inception. The Foodbank also continues to work closely with the key social services in Camden such as The Citizens Advice Bureau (CAB) and the Job centres (Kentish Town and Islington).

Financial review

The Charity's income for 2023 represents a reduction of 15% compared to the previous year. It is assumed that the decrease reflects

the impact of inflation and the cost of living crisis on donors' discretionary income. Overall expenditure decreased by 9%, reflecting efforts to manage costs in line with reducing income levels.

The entire expenditure of the Charity is directly related to its objects. The Statement of Financial Activities, Balance Sheet and Notes are appended to this report.

Plans for future periods

Aims and key objectives for future periods

The church plans to continue its renewed evangelism program by teaching more people about Christianity and sharing more information about the gospel hence allowing them to live a good Christian life. The Ministers of the church will continue training to help with youth, marriage, parenting and bereavement counselling. The church aims to continue its organised leadership seminars, retreats etc to enhance the training of church leaders. The church aims to continue using all social media platforms for sharing the gospel to the wider community. During the pandemic the church moved services from physical meetings to virtual online meetings; it is the intention of the church for the online meetings to be a permanent offering option. The Church intends to continue to use the foodbank to make more positive changes within our community and impact more lives hence leaving positive marks upon the lives of foodbank users.

Redeemed Christian Church of God - City Church

Trustees' Report (continued)

Activities planned to achieve aims

The church will continually support appointed leaders for evangelism who will guide the congregation. These leaders will be sent on regular training to ensure that they are well equipped for ongoing and new tasks ahead. The Ministers of the church will continue to enrol on scheduled retreats and conferences which will aid their leadership and spiritual development. The church will send leaders and church members on social media courses to reach out to more individuals. The foodbank will be increasing the number of opening hours in order to ensure that more Clients are served. Opportunities for new outlets will be explored in order to reach to more Clients and to add positive change to more lives. The church will explore other avenues for alleviating poverty in Camden by partnering with financial advisers and benefit advisors as necessary.

Structure, governance and management

Nature of governing document

The Charity's governing document is the Declaration of Trust dated 20th December 2000. The primary objects of the Charity are:

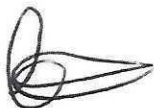
- the advancement of Christian faith worldwide;
- the relief of poverty;
- counselling in relation to marriage, youth, career, parenting and bereavement;
- support for families;
- training leaders;
- enhancing social and community integration.

Major risks and management of those risks

The Trustees recognise uncertainty of future income as the main risk facing the Charity.

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at certain levels, combined with an annual review of the controls over key financial systems will maintain sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate any significant risks.

The annual report was approved by the trustees of the charity on 25 October 2024 and signed on its behalf by:



SOLIA SOLANKI

Redeemed Christian Church of God - City Church

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25 October 2024 and signed on its behalf by:



.....
Sola Solanke
Trustee

Redeemed Christian Church of God - City Church

Independent Examiner's Report to the trustees of Redeemed Christian Church of God - City Church

I report to the trustees on my examination of the accounts of Redeemed Christian Church of God - City Church for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Redeemed Christian Church of God - City Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

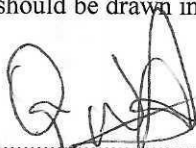
I report in respect of my examination of the Redeemed Christian Church of God - City Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Redeemed Christian Church of God - City Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Femi Ogidan
FCCA

4 Meadow Gardens
Edgware
Middlesex
HA8 9LH

25 October 2024

Redeemed Christian Church of God - City Church

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		70,258	128,893	199,151
Investment income		416	-	416
Total income		<u>70,674</u>	<u>128,893</u>	<u>199,567</u>
Expenditure on:				
Charitable activities		<u>(51,452)</u>	<u>(54,481)</u>	<u>(105,933)</u>
Total expenditure		<u>(51,452)</u>	<u>(54,481)</u>	<u>(105,933)</u>
Net income		<u>19,222</u>	<u>74,412</u>	<u>93,634</u>
Net movement in funds		19,222	74,412	93,634
Reconciliation of funds				
Total funds brought forward		<u>(9,622)</u>	<u>254,164</u>	<u>244,542</u>
Total funds carried forward	12	<u>9,600</u>	<u>328,576</u>	<u>338,176</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		50,722	183,706	234,428
Investment income		34	-	34
Total income		<u>50,756</u>	<u>183,706</u>	<u>234,462</u>
Expenditure on:				
Charitable activities		(56,351)	(60,657)	(117,008)
Other expenditure	4	<u>(28)</u>	<u>-</u>	<u>(28)</u>
Total expenditure		<u>(56,379)</u>	<u>(60,657)</u>	<u>(117,036)</u>
Net (expenditure)/income		<u>(5,623)</u>	<u>123,049</u>	<u>117,426</u>
Net movement in funds		(5,623)	123,049	117,426
Reconciliation of funds				
Total funds brought forward		<u>(3,999)</u>	<u>131,115</u>	<u>127,116</u>
Total funds carried forward	12	<u>(9,622)</u>	<u>254,164</u>	<u>244,542</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 12.

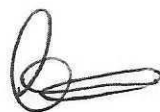
The notes on pages 8 to 14 form an integral part of these financial statements.

Redeemed Christian Church of God - City Church

(Registration number: 1084806)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	5,500	-
Cash at bank and in hand	10	<u>334,062</u>	<u>245,863</u>
		339,562	245,863
Creditors: Amounts falling due within one year	11	<u>(1,386)</u>	<u>(1,321)</u>
Net assets		<u>338,176</u>	<u>244,542</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		328,576	254,164
Unrestricted income funds			
Unrestricted funds		<u>9,600</u>	<u>(9,622)</u>
Total funds	12	<u>338,176</u>	<u>244,542</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 25 October 2024 and signed on their behalf by:



SOLA SOLANKE

Redeemed Christian Church of God - City Church

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Redeemed Christian Church of God - City Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Redeemed Christian Church of God - City Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Redeemed Christian Church of God - City Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Redeemed Christian Church of God - City Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Grants from other charities	-	24,014	24,014
Regular giving and capital donations	70,258	104,879	175,137
Total for 2023	<u>70,258</u>	<u>128,893</u>	<u>199,151</u>
Total for 2022	<u>50,722</u>	<u>183,706</u>	<u>234,428</u>

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Grant funding of activities		250	-	250
Staff costs		2,647	-	2,647
Allocated support costs		48,240	54,481	102,721
Governance costs		315	-	315
Total for 2023		<u>51,452</u>	<u>54,481</u>	<u>105,933</u>
Total for 2022		<u>56,351</u>	<u>60,657</u>	<u>117,008</u>

**Total
expenditure
£**

4 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Total for 2023		-	-
Total for 2022		<u>28</u>	<u>28</u>

Redeemed Christian Church of God - City Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	315	315
Total for 2023	<u>315</u>	<u>315</u>
Total for 2022	<u>5,515</u>	<u>5,515</u>

6 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	<u>2,647</u>	<u>2,368</u>

No employee received emoluments of more than £60,000 during the year

7 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>315</u>	<u>315</u>

Redeemed Christian Church of God - City Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Debtors

	2023 £
Other debtors	<u>5,500</u>

10 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>334,062</u>	<u>245,863</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	-	1
Accruals	<u>1,386</u>	<u>1,320</u>
	<u>1,386</u>	<u>1,321</u>

12 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	(9,622)	70,674	(51,452)	9,600
Restricted funds	<u>254,164</u>	<u>128,893</u>	<u>(54,481)</u>	<u>328,576</u>
Total funds	<u>244,542</u>	<u>199,567</u>	<u>(105,933)</u>	<u>338,176</u>

Redeemed Christian Church of God - City Church

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted				
General	3,999	(50,756)	56,379	9,622
Restricted	<u>(131,115)</u>	<u>(183,706)</u>	<u>60,657</u>	<u>(254,164)</u>
Total funds	<u><u>(127,116)</u></u>	<u><u>(234,462)</u></u>	<u><u>117,036</u></u>	<u><u>(244,542)</u></u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Current assets	339,562	339,562
Current liabilities	<u>(1,386)</u>	<u>(1,386)</u>
Total net assets	<u><u>338,176</u></u>	<u><u>338,176</u></u>
	Unrestricted funds General £	Total funds at 31 December 2022 £
Current assets	245,863	245,863
Current liabilities	<u>(1,321)</u>	<u>(1,321)</u>
Total net assets	<u><u>244,542</u></u>	<u><u>244,542</u></u>

14 Analysis of net funds

	At 1 January 2023 £	At 31 December 2023 £
Cash at bank and in hand	<u>245,863</u>	<u>245,863</u>
Net debt	<u><u>245,863</u></u>	<u><u>245,863</u></u>
	At 1 January 2022 £	At 31 December 2022 £
Cash at bank and in hand	<u>178,638</u>	<u>178,638</u>
Net debt	<u><u>178,638</u></u>	<u><u>178,638</u></u>

Redeemed Christian Church of God - City Church

Statement of Financial Activities by fund for the Year Ended 31 December 2023

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	70,258	50,722
Investment income	416	34
Total income	<u>70,674</u>	<u>50,756</u>
Expenditure on:		
Charitable activities	(51,452)	(56,351)
Other expenditure	-	(28)
Total expenditure	<u>(51,452)</u>	<u>(56,379)</u>
Net income/(expenditure)	<u>19,222</u>	<u>(5,623)</u>
Net movement in funds	19,222	(5,623)
Reconciliation of funds		
Total funds brought forward	<u>(9,622)</u>	<u>(3,999)</u>
Total funds carried forward	<u><u>9,600</u></u>	<u><u>(9,622)</u></u>

Redeemed Christian Church of God - City Church

Statement of Financial Activities by fund for the Year Ended 31 December 2023 (continued)

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	128,893	183,706
Total income	<u>128,893</u>	<u>183,706</u>
Expenditure on:		
Charitable activities	(54,481)	(60,657)
Total expenditure	<u>(54,481)</u>	<u>(60,657)</u>
Net income	<u>74,412</u>	<u>123,049</u>
Net movement in funds	74,412	123,049
Reconciliation of funds		
Total funds brought forward	<u>254,164</u>	<u>131,115</u>
Total funds carried forward	<u><u>328,576</u></u>	<u><u>254,164</u></u>

Redeemed Christian Church of God - City Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	199,151	234,428
Investment income (analysed below)	416	34
Total income	<u>199,567</u>	<u>234,462</u>
Expenditure on:		
Charitable activities (analysed below)	(105,933)	(117,008)
Other expenditure (analysed below)	-	(28)
Total expenditure	<u>(105,933)</u>	<u>(117,036)</u>
Net income	<u>93,634</u>	<u>117,426</u>
Net movement in funds	93,634	117,426
Reconciliation of funds		
Total funds brought forward	<u>244,542</u>	<u>127,116</u>
Total funds carried forward	<u><u>338,176</u></u>	<u><u>244,542</u></u>

This page does not form part of the statutory financial statements.

Redeemed Christian Church of God - City Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Committed giving	104,879	149,847
Committed giving	70,258	50,722
Grants receivable	-	33,859
Grants receivable	24,014	-
	<u>199,151</u>	<u>234,428</u>
<i>Investment income</i>		
Bank interest receivable	416	34
	<u>416</u>	<u>34</u>
<i>Charitable activities</i>		
Grants payable - individuals	(250)	(1,250)
Rent	(42,500)	(20,878)
Rent	(950)	(15,000)
Rates	(6,645)	(5,484)
Light, heat and power	(1,780)	(2,322)
Telephone and fax	(842)	(576)
Wages and salaries	(38,511)	(21,425)
Wages and salaries	(2,647)	(2,368)
Staff training	(450)	(400)
Rent	(16,650)	(6,850)
Insurance	-	(953)
Insurance	(1,513)	(551)
Repairs and maintenance	-	(491)
Computer software and maintenance costs	(3,113)	(500)
Computer software and maintenance costs	-	(1,200)
Trade subscriptions	(390)	(138)
Charitable donations	(3,410)	(1,080)
Lease of motor vehicles (Spot hire)	(799)	-
Sundry expenses	(4,069)	(3,118)
Sundry expenses	(1,745)	(1,371)
Travel and subsistence	(2,912)	(3,587)
Hotel accommodation	(1,795)	(500)
Accountancy fees	(369)	-
Accountancy fees	(1,071)	(1,005)
Consultancy fees	(13,197)	(10,196)

This page does not form part of the statutory financial statements.

Redeemed Christian Church of God - City Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

	Total 2023 £	Total 2022 £
Consultancy fees	(10,200)	(10,250)
Exceptional support costs	50,190	-
Management charges payable	-	(5,200)
Independent examiner's fee	(315)	(315)
	<u>(105,933)</u>	<u>(117,008)</u>
<i>Other expenditure</i>		
Bank interest payable	-	(28)
	<u>-</u>	<u>(28)</u>