

Charity registration number: 1084806

# Redeemed Christian Church of God - City Church

Annual Report and Financial Statements

for the Year Ended 31 December 2021

## **Redeemed Christian Church of God - City Church**

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## **Redeemed Christian Church of God - City Church**

### **Reference and Administrative Details**

<b>Trustees</b>	Sola Solanke Mrs Sade Ofi Aderonke Oluwalowo
<b>Charity Registration Number</b>	1084806
<b>Principal Office</b>	14 Pratt Mews London NW1 0AD
<b>Independent Examiner</b>	Edgar Merrell Ltd Stanmore Business and Innovation Centre Stanmore Place Honeypot Lane Stanmore Middlesex HA7 1BT
<b>Bankers</b>	Barclays Bank Swiss Cottage 131 Finchley Road Swiss Cottage London NW3 6JA

## **Redeemed Christian Church of God - City Church**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

#### **Objectives and activities**

##### ***Public benefit***

Offering public services of worship

Provision of foodbank to the public

Contributing to the spiritual and moral education of children

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

The Foodbank initiative was launched in 2011. The number of people fed by the Camden Foodbank has greatly increased from two in 2011 to 3,910 in 2020 and 2,760 (2,009 adults, 751 children) in 2021. The number of clients served by the Foodbank decreased significantly in 2021 due to the impact of the Covid-19 pandemic and decreased unemployment. The Foodbank still undertook several supermarket collections (mainly at Tesco) in 2021, collecting a total of 15,890kg. Further donations from businesses, individuals, charities, schools and churches added a further 23,277kg, taking the total for the year to 39,167kg of hampers distributed to the needy in our local community. Even though clients were fewer, the pandemic has also led to the receipt of large amounts of food and financial donations for the year, which has enabled us to distribute the highest amount of food parcels since our inception. The Foodbank continues to work closely with the key social services in Camden such as the Citizens Advice Bureau and the Job Centre.

#### **Financial review**

The Charity's income for 2021 represents decrease of 21% compared to the previous year. The reduction can be attributed to the impact of the COVID-19 pandemic. Overall expenditure has reduced by 5%, reflecting ongoing efforts to maintain cost efficiencies and to align with reduced income levels.

The entire expenditure of the Charity is directly related to its objects. The Statement of Financial Activities, Balance Sheet and Notes are appended to this report.

#### **Plans for future periods**

##### ***Aims and key objectives for future periods***

The church plans to continue its renewed evangelism program by teaching more people about the Christian faith and sharing more information about the gospel to help people live good Christian lives. Church ministers will continue to go through training in order to enhance counselling skills relating to youth, marriage, parenting and bereavement. The Church aims to continue its leadership seminars, retreats etc to enhance leadership skills. The Church aims to continue using all social media platforms for sharing the gospel to the wider community. During the pandemic the Church moved services from physical meetings to virtual online meetings. it is the the intention to maintain the online offering. The church intends to continue to use the Foodbank to make more positive changes within our community and impact more lives hence leaving positive marks upon the lives of Foodbank users.

# **Redeemed Christian Church of God - City Church**

## **Trustees' Report**

### ***Activities planned to achieve aims***

The Church will continually support appointed leaders for evangelism who will guide the congregation on evangelistic approaches. The leaders will undergo regular training to ensure that they are adequately equipped for new and ongoing tasks. Church ministers will continue with scheduled retreats and conferences to aid leadership and spiritual development. Social media training will also be made available to facilitate outreach to individuals during these unprecedented times. Opening hours for the Foodbank will be increased in order to ensure that more clients are served. Opportunities for new outlets will also be explored.

### **Structure, governance and management**

#### ***Nature of governing document***

The Charity's governing document is the Declaration of Trust dated 20th December 2000. The primary objects of the Charity are:

- the advancement of Christian faith worldwide;
- the relief of poverty;
- counselling in relation to marriage, youth, career, parenting and bereavement;
- support for families;
- training leaders;
- enhancing social and community integration.

#### ***Major risks and management of those risks***

The Trustees recognise uncertainty of future income as the main risk facing the Charity.

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at certain levels, combined with an annual review of the controls over key financial systems will maintain sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate any significant risks.

### **Financial instruments**

#### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

## Redeemed Christian Church of God - City Church

### Trustees' Report


#### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 26 September 2022 and signed on its behalf by:

  
OLUSOLA SOLANKE

## **Redeemed Christian Church of God - City Church**

### **Statement of Trustees' Responsibilities**


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26 September 2022 and signed on its behalf by:

  
OLUSOLA SAMUEL

## **Redeemed Christian Church of God - City Church**

### **Independent Examiner's Report to the trustees of Redeemed Christian Church of God - City Church**

I report to the trustees on my examination of the accounts of Redeemed Christian Church of God - City Church for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the charity trustees of Redeemed Christian Church of God - City Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Redeemed Christian Church of God - City Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Redeemed Christian Church of God - City Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Femi Ogidan  
FCCA

Stanmore Business and Innovation Centre  
Stanmore Place  
Honeypot Lane  
Stanmore  
Middlesex  
HA7 1BT

26 September 2022



# Redeemed Christian Church of God - City Church

## Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies		69,805	88,762	158,567
Investment income		<u>1</u>	<u>-</u>	<u>1</u>
Total income		<u>69,806</u>	<u>88,762</u>	<u>158,568</u>
<b>Expenditure on:</b>				
Charitable activities		<u>(38,064)</u>	<u>(56,113)</u>	<u>(94,177)</u>
Total expenditure		<u>(38,064)</u>	<u>(56,113)</u>	<u>(94,177)</u>
Net income		<u>31,742</u>	<u>32,649</u>	<u>64,391</u>
Net movement in funds		31,742	32,649	64,391
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>14,460</u>	<u>98,466</u>	<u>112,926</u>
Total funds carried forward	9	<u>46,202</u>	<u>131,115</u>	<u>177,317</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies		<u>67,353</u>	<u>132,712</u>	<u>200,065</u>
Total income		<u>67,353</u>	<u>132,712</u>	<u>200,065</u>
<b>Expenditure on:</b>				
Charitable activities		<u>(54,466)</u>	<u>(44,147)</u>	<u>(98,613)</u>
Total expenditure		<u>(54,466)</u>	<u>(44,147)</u>	<u>(98,613)</u>
Net income		<u>12,887</u>	<u>88,565</u>	<u>101,452</u>
Net movement in funds		12,887	88,565	101,452
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>1,573</u>	<u>9,901</u>	<u>11,474</u>
Total funds carried forward	9	<u>14,460</u>	<u>98,466</u>	<u>112,926</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 9.


The notes on pages 9 to 15 form an integral part of these financial statements.

**Redeemed Christian Church of God - City Church**

**(Registration number: 1084806)  
Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand	7	178,638	114,246
<b>Creditors: Amounts falling due within one year</b>	8	<u>(1,321)</u>	<u>(1,320)</u>
<b>Net assets</b>		<u>177,317</u>	<u>112,926</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		131,115	98,466
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>46,202</u>	<u>14,460</u>
<b>Total funds</b>	9	<u>177,317</u>	<u>112,926</u>

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 26 September 2022 and signed on their behalf by:

  
 OLUSOLA SEUNIKE

## **Redeemed Christian Church of God - City Church**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Redeemed Christian Church of God - City Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## **Redeemed Christian Church of God - City Church**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### ***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### ***Cash and cash equivalents***

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Redeemed Christian Church of God - City Church**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Redeemed Christian Church of God - City Church

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Gift aid reclaimed	10,384	-	10,384
Grants, including capital grants;			
Grants from other charities	-	3,274	3,274
Regular giving and capital donations	59,421	85,488	144,909
<b>Total for 2021</b>	<u>69,805</u>	<u>88,762</u>	<u>158,567</u>
<b>Total for 2020</b>	<u>67,353</u>	<u>132,712</u>	<u>200,065</u>

#### 3 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Note			
Grant funding of activities	2,705	-	2,705
Allocated support costs	33,529	56,113	89,642
Governance costs	1,830	-	1,830
<b>Total for 2021</b>	<u>38,064</u>	<u>56,113</u>	<u>94,177</u>
<b>Total for 2020</b>	<u>54,466</u>	<u>44,147</u>	<u>98,613</u>

**Total  
expenditure  
£**

#### 4 Analysis of governance and support costs

Governance costs

# **Redeemed Christian Church of God - City Church**

## **Notes to the Financial Statements for the Year Ended 31 December 2021**

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	315	315
Other governance costs	<u>1,515</u>	<u>1,515</u>
<b>Total for 2021</b>	<u><u>1,830</u></u>	<u><u>1,830</u></u>
<b>Total for 2020</b>	<u><u>1,320</u></u>	<u><u>1,320</u></u>

### **5 Independent examiner's remuneration**

	2021 £	2020 £
Examination of the financial statements	<u><u>315</u></u>	<u><u>315</u></u>

## Redeemed Christian Church of God - City Church

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>178,638</u>	<u>114,246</u>

#### 8 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1	-
Accruals	<u>1,320</u>	<u>1,320</u>
	<u>1,321</u>	<u>1,320</u>

#### 9 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
General	14,460	69,806	(38,064)	46,202
<b>Restricted funds</b>	<u>98,466</u>	<u>88,762</u>	<u>(56,113)</u>	<u>131,115</u>
<b>Total funds</b>	<u>112,926</u>	<u>158,568</u>	<u>(94,177)</u>	<u>177,317</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
<b>Unrestricted</b>				
General	(1,573)	(67,353)	54,466	(14,460)
<b>Restricted</b>	<u>(9,901)</u>	<u>(132,712)</u>	<u>44,147</u>	<u>(98,466)</u>
<b>Total funds</b>	<u>(11,474)</u>	<u>(200,065)</u>	<u>98,613</u>	<u>(112,926)</u>



## Redeemed Christian Church of God - City Church

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 10 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Current assets	49,260	129,378	178,638
Current liabilities	(1,321)	-	(1,321)
Total net assets	<u>47,939</u>	<u>129,378</u>	<u>177,317</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Current assets	16,932	97,314	114,246
Current liabilities	(1,320)	-	(1,320)
Total net assets	<u>15,612</u>	<u>97,314</u>	<u>112,926</u>

#### 11 Analysis of net funds

	At 1 January 2021 £	At 31 December 2021 £
Cash at bank and in hand	<u>114,246</u>	<u>114,246</u>
Net debt	<u>114,246</u>	<u>114,246</u>
	At 1 January 2020 £	At 31 December 2020 £
Cash at bank and in hand	<u>11,594</u>	<u>11,594</u>
Net debt	<u>11,594</u>	<u>11,594</u>

## Redeemed Christian Church of God - City Church

### Statement of Financial Activities by fund for the Year Ended 31 December 2021

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
<b>Income and Endowments from:</b>		
Donations and legacies	69,805	67,353
Investment income	1	-
Total income	<u>69,806</u>	<u>67,353</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(38,064)</u>	<u>(54,466)</u>
Total expenditure	<u>(38,064)</u>	<u>(54,466)</u>
Net income	<u>31,742</u>	<u>12,887</u>
Net movement in funds	31,742	12,887
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>14,460</u>	<u>1,573</u>
Total funds carried forward	<u><u>46,202</u></u>	<u><u>14,460</u></u>

## Redeemed Christian Church of God - City Church

### Statement of Financial Activities by fund for the Year Ended 31 December 2021

	Total Restricted Funds 2021 £	Total Restricted Funds 2020 £
<b>Income and Endowments from:</b>		
Donations and legacies	88,762	132,712
Total income	<u>88,762</u>	<u>132,712</u>
<b>Expenditure on:</b>		
Charitable activities	(56,113)	(44,147)
Total expenditure	<u>(56,113)</u>	<u>(44,147)</u>
Net income	<u>32,649</u>	<u>88,565</u>
Net movement in funds	32,649	88,565
<b>Reconciliation of funds</b>		
Total funds brought forward	98,466	9,901
Total funds carried forward	<u><u>131,115</u></u>	<u><u>98,466</u></u>

## Redeemed Christian Church of God - City Church

### Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	158,567	200,065
Investment income (analysed below)	<u>1</u>	<u>-</u>
Total income	<u>158,568</u>	<u>200,065</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(94,177)</u>	<u>(98,613)</u>
Total expenditure	<u>(94,177)</u>	<u>(98,613)</u>
Net income	<u>64,391</u>	<u>101,452</u>
Net movement in funds	64,391	101,452
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>112,926</u>	<u>11,474</u>
Total funds carried forward	<u><u>177,317</u></u>	<u><u>112,926</u></u>

## Redeemed Christian Church of God - City Church

### Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<b><i>Donations and legacies</i></b>		
Committed giving	85,488	120,862
Committed giving	59,421	67,353
Gift Aid tax reclaimed	10,384	-
Grants receivable	-	11,850
Grants receivable	3,274	-
	<u>158,567</u>	<u>200,065</u>
<b><i>Investment income</i></b>		
Interest on cash deposits	1	-
	<u>1</u>	<u>-</u>
<b><i>Charitable activities</i></b>		
Grants payable - individuals	(2,705)	(2,404)
Rent	(21,533)	(17,044)
Rent	(7,500)	(12,619)
Rates	(6,024)	(5,286)
Light, heat and power	(2,134)	(2,393)
Telephone and fax	(374)	(679)
Rent	(7,500)	(15,000)
Insurance	-	(717)
Insurance	(1,450)	(530)
Repairs and maintenance	(1,112)	-
Repairs and maintenance	(717)	-
Printing, postage and stationery	-	(346)
Charitable donations	(360)	(360)
Sundry expenses	(46)	(314)
Sundry expenses	(420)	(4,255)
Travel and subsistence	(6,768)	(4,058)
Consultancy fees	(26,654)	(21,668)
Consultancy fees	(7,050)	(9,620)
Independent examiner's fee	(315)	(315)
Accountancy fees	<u>(1,515)</u>	<u>(1,005)</u>
	<u>(94,177)</u>	<u>(98,613)</u>

This page does not form part of the statutory financial statements.