

REGISTERED COMPANY NUMBER: 03761952 (England and Wales)
REGISTERED CHARITY NUMBER: 1084792

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
ROMNEY RESOURCE 2000 LTD
(A COMPANY LIMITED BY GUARANTEE)
ROMNEY RESOURCE CENTRE**

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

ROMNEY RESOURCE 2000 LTD
ROMNEY RESOURCE CENTRE

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FOR THE YEAR ENDED 31 JULY 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objectives of the Charity are;

The advancement of education, in particular but not exclusively, by the provision of courses in Information Technology and Computer Literacy, and; the provision or assistance in the provision of facilities for recreational and leisure time occupation in the interests of social welfare for the benefit of the inhabitants of Romney Marsh and the surrounding area.

Our Aims and Priorities are;

1. To deliver quality teaching, learning and support, leading to successful outcomes for all learners.
2. To deliver innovative and responsive services based on solid evidence of need; in particular through the development of specialist trauma informed psychoeducation and well-being activities that help people for whom mainstream services, education and training are not designed, to progress in life.
3. To invest in facilities, services and staff and maintain a sound financial base, delivering outstanding value for money.
4. To work in partnership with other organisations to benefit the communities of the Romney Marsh.

Significant activities

The period has represented a challenging yet effective 12 months for the organisation. During the first six months, the tail end of the pandemic, whilst not as dangerous as the pre-vaccine period, saw numerous operational challenges that required thoughtful planning and careful management to balance competing and often incompatible needs. The second six months saw an emerging cost of living crisis disproportionately affecting the most disadvantaged and vulnerable members of our community. Despite these challenges our frontline team, in their role as key workers, worked tirelessly to deliver high quality specialist education and support to young people experiencing significant hardship and increased risk of mental health decline and harm. The Trustees are incredibly grateful for the ongoing commitment, skill, creativity and above all empathy so evident in the workforce who are also personally having to manage in very challenging times.

The Trustees are also grateful to the following funders whose support and investment in our services and activities during the year has made everything we do possible: Barretts Charitable Foundation; Charities Aid Foundation (CAF Resilience Fund); Cole Charitable Trust; Colyer Fergusson Charitable Trust; Department for Education; Folkestone & Hythe District Council; Kent Community Foundation; Kent County Council; Kent Reliance Provident Society; Morrisons Foundation; National Lottery Community Fund; R G Hills Charitable Trust; Roger De Haan Charitable Trust; Whitehead Monkton Charitable Foundation.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Education

The Study Programme/Specialist Post-16 College

The Romney Resource Centre is recognised as an early adopter of a Trauma Informed Approach (TIA) to Education delivery and is a designated Specialist Post-16 Institution where attendees require specific support relating to trauma, social and emotional difficulties and mental health challenges with associated needs. Core funding for education delivery is through the DfE and additionally through KCC who continue to recognise and support the crucial work that is being delivered on the Study Programme with increased funding through commissioned places and higher needs funding.

The Young People who enrol on the programme have previously become disengaged with mainstream education and so face significant obstacles to progressing in life through existing systems due to the layers of need that have not been addressed. Many come from the hardest to reach and most vulnerable parts of the community. The curriculum design, learning environment and specialist staff combine to create an ecosystem that supports personal growth, acceptance and space to explore the future as a positive outcome. Delivery is focussed on providing life and work skills through mentoring, counselling, specialist interventions, workshops and activities; maths and English sessions aim to give students the skills necessary for the real world as well as to gain qualifications.

In the 2021-2022 academic year, the Study Programme engaged with 25 learners from the Romney Marsh and wider Folkestone and Hythe and Ashford districts. Learners achieved GCSE and Functional Skills qualifications in English and maths and made progress towards personal goals with the majority entering further education, training or employment.

Adult Learning: Breaching the Barrier

During the period Romney Resource Centre was commissioned by the Fifth Continent Landscape Partnership to deliver training courses that enabled participants to improve their employment prospects with a focus on the four strands of the Programme (Heritage, Conservation, Agriculture and Tourism). Like all face-to-face delivery, varying levels of restrictions along with reluctance at times to encourage social mixing inevitably meant that there was disruption to the Programme. However in general the project was a great success, with over eighty participants taking courses ranging from First Aid at Work to Chainsaw Qualifications, Health & Safety in Construction and Introduction to Working on the Railway, to creative workshops and activities to improve self-confidence and self-esteem. Learning from Breaching the Barrier has been critical to developing the current adult Programme, detailed below.

SEND & Well-being Centre

SEND Support

The "SEND" element of the SEND & Well-being Centre is a one stop shop for parents, carers, family members and professionals to go to gain a better understanding of Special Educational Needs and Disabilities. The Centre is a supportive community of people affected by or living with SEND, where parents can get help to support their child or family member as well as tap into a peer network of people with the same or similar lived experiences. Issues tackled can range from; how to obtain an EHCP, to understanding a diagnosis, to working constructively with schools, to managing behaviours and conditions. During this period 59 families received support and advice.

The Re-Set Programme

A new project team were appointed in July with a view to the Programme going live in September. The Re-Set Programme combines psychoeducation with a menu of therapeutic activities to improve mind and body health and wellbeing. The pilot programme is targeted at young people up to the ages of 35. However the plan is to broaden the delivery, including to specific groups, communities of interest, and people with shared lived experiences that will enable them to form their own peer support networks.

Post-16 Wrap-around

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

A crucial part of our work with the young people on the Study Programme is the extra-curricular wrap around care and clubs. These include cookery, art and gardening and represent both an opportunity for the young people to learn vital life skills and a chance to participate in fun activities with a caring, attentive and trauma informed team who use the activities as a way to model healthy behaviours and relationships, talk with the young people about the things that they are struggling with or that might be troubling them. It also increases the amount of time that the young people are in our care, safe, warm and with their basic needs met.

Counselling

Twelve hours of counselling is made available per week for young people and is utilised for both one to one and group work.

Generations Connect Project

The autumn and winter of 2021-2022 saw periods of restrictions, changing guidance as well as some general reluctance to participate in social mixing. However by spring of 2022 there was a huge appetite for intergenerational activities, as those who had been deprived of face to face contact and social interactions embraced the return to normality. The project team in partnership with colleagues at CARM (Caring all Together on Romney Marsh) did not disappoint and worked tirelessly to bring the community together, with coffee mornings, crafting sessions, up-cycling and gardening, meeting points for older members of the community, and tea parties. The project has received amazing support from other community organisations and groups, including the Scouts, Light Up New Romney, and the students of Marsh Academy, especially those on the Health & Social Care modules.

FINANCIAL REVIEW

Reserves policy

The trustees have given consideration to the level of reserves required by the charity. They have concluded that it would be prudent to hold general funds equivalent to three months running costs. The amount of the total funds held was £213,716 at the period end comprising of unrestricted funds of £79,811 and restricted funds of £133,905 to fulfil ongoing projects.

FUTURE PLANS

The charity continues to operate as a Specialist Independent Provider with the Study Programme delivering a broad range of work and life skills as well as English and Maths to students aged 16-25. The programme and range of activities continues to develop, with additional funding allowing us to provide new extra-curricular activities. Future plans include, exploration of further flexible provision to make learning accessible for students who cannot manage a regular timetable, for example because of health issues or caring responsibilities.

Moving forward RRC intends to direct its energies firstly to maintaining the specialist and complex service provided to the young people in our community; in and of itself this is a critical and vital task for the Trustees and Leadership Team. Secondly it intends to use the learning from this work to develop increased services for young people and their families as well as for adults who have not received the interventions earlier in life that may have improved their own wellness, life and employment opportunities.

The impact of the pandemic on the staff team had to be acknowledged and measures were taken throughout the period to address the organisational structure to bring in stability in order to underpin future growth and ensure stability. This has been made possible in part through an investment from the CAF Resilience Fund in December 2021 in both the development of new delivery and the resilience of the charity. This included work on our Theory of Change, a formal review of governance, support and mentoring to develop a more strategic approach to fundraising and improvements to our financial management, forecasting and reporting. The appointment of a permanent CEO alongside these changes and a restructure of roles has resulted in a staff and senior leadership team who can take the organisation to the next phase of its development.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document is the Memorandum and Articles of Association incorporated on 28 April 1999 as amended by Special Resolution on 11 January 2001.

Recruitment and appointment of new trustees

Trustees are appointed following the process set out in the articles of association, either by election at the Annual General Meeting or from time to time by the current trustees to fill a casual vacancy or to enhance the Board.

Organisational structure

The trustees provide governance and oversight, and set the strategic direction of the charity and ensure that it operates within charity and company law and the charity's governing document. The Trustees conduct the charity's affairs in the best interests of the charity and with a duty of care, duty and compliance. The Trustees delegate the day to day work of the charity to a CEO and management team who report to the Trustees on a monthly basis.

Induction and training of new trustees

New Trustees receive a full induction to the Charity, its activities and their obligations.

Key management remuneration

Pay and remuneration of employees is regularly reviewed to take into account changes in responsibility, competency and qualifications, cost of living and affordability. Pay and remuneration of the CEO and Senior Leadership Team are reviewed and authorised by the Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03761952 (England and Wales)

Registered Charity number

1084792

Registered office

Unit 4
Mountfield Road
Mountfield Industrial Estate
New Romney
Kent
TN28 2LH

Trustees

Mr S P Harvey (resigned 28/9/2021)
Mr D W Martin (resigned 30/11/2021)
Councillor C J Waters (resigned 14/6/2022)
Mr C Pollard (appointed 30/11/2021) (resigned 13/12/2021)
Mr T Life
Ms J M Thomas
Ms J Darling (appointed 28/9/2021)

Independent Examiner

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

ROMNEY RESOURCE 2000 LTD (REGISTERED NUMBER: 03761952)
ROMNEY RESOURCE CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Russell Cooke
2 Putney Hill
London
SW15 6AB

Chief Executive Officer

Ms Amanda King - Appointed 28/03/22

Approved by order of the board of trustees on 27 March 2023 and signed on its behalf by:

Mr T Life - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROMNEY RESOURCE 2000 LTD

Independent examiner's report to the trustees of Romney Resource 2000 Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Ashby FCCA
Association of Chartered Certified Accountants
Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

31 March 2023

ROMNEY RESOURCE 2000 LTD
ROMNEY RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,750	1,248	2,998	5,051
Charitable activities	4				
Training and other Income		257,657	382,823	640,480	478,550
Investment income	3	168	-	168	11
Total		<u>259,575</u>	<u>384,071</u>	<u>643,646</u>	<u>483,612</u>
EXPENDITURE ON					
Charitable activities	5				
Training and other income		<u>246,097</u>	<u>322,997</u>	<u>569,094</u>	<u>450,699</u>
NET INCOME		13,478	61,074	74,552	32,913
Transfers between funds	17	<u>18,629</u>	<u>(18,629)</u>	<u>-</u>	-
Net movement in funds		<u>32,107</u>	<u>42,445</u>	<u>74,552</u>	<u>32,913</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		47,704	91,460	139,164	106,251
TOTAL FUNDS CARRIED FORWARD		<u>79,811</u>	<u>133,905</u>	<u>213,716</u>	<u>139,164</u>

The notes form part of these financial statements

ROMNEY RESOURCE 2000 LTD (REGISTERED NUMBER: 03761952)
ROMNEY RESOURCE CENTRE

BALANCE SHEET
31 JULY 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	29,139	-	29,139	20,975
CURRENT ASSETS					
Debtors	12	2,122	-	2,122	38,245
Cash at bank and in hand		105,020	133,905	238,925	142,111
		107,142	133,905	241,047	180,356
CREDITORS					
Amounts falling due within one year	13	(28,957)	-	(28,957)	(23,198)
NET CURRENT ASSETS		78,185	133,905	212,090	157,158
TOTAL ASSETS LESS CURRENT LIABILITIES		107,324	133,905	241,229	178,133
CREDITORS					
Amounts falling due after more than one year	14	(27,513)	-	(27,513)	(38,969)
NET ASSETS FUNDS	17	79,811	133,905	213,716	139,164
Unrestricted funds				79,811	47,704
Restricted funds				133,905	91,460
TOTAL FUNDS				213,716	139,164

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ROMNEY RESOURCE 2000 LTD (REGISTERED NUMBER: 03761952)
ROMNEY RESOURCE CENTRE

BALANCE SHEET - continued
31 JULY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2023 and were signed on its behalf by:

Mr T Life - Trustee

ROMNEY RESOURCE 2000 LTD
ROMNEY RESOURCE CENTRE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>122,578</u>	<u>6,291</u>
Net cash provided by operating activities		<u>122,578</u>	<u>6,291</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(21,932)	(5,770)
Interest received		<u>168</u>	<u>11</u>
Net cash used in investing activities		<u>(21,764)</u>	<u>(5,759)</u>
Change in cash and cash equivalents in the reporting period		100,814	532
Cash and cash equivalents at the beginning of the reporting period	2	<u>138,111</u>	<u>137,579</u>
Cash and cash equivalents at the end of the reporting period	2	<u>238,925</u>	<u>138,111</u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	74,552	32,913
Adjustments for:		
Depreciation charges	13,768	10,336
Interest received	(168)	(11)
Increase/(Decrease) in creditors over 1y	(11,456)	38,969
Decrease/(increase) in debtors	36,123	(29,204)
Increase/(decrease) in creditors	9,759	(46,712)
Net cash provided by operations	<u>122,578</u>	<u>6,291</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	227	224
Notice deposits (less than 3 months)	238,698	141,887
Overdrafts included in bank loans and overdrafts falling due within one year	-	(4,000)
Total cash and cash equivalents	<u>238,925</u>	<u>138,111</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/21 £	Cash flow £	At 31/7/22 £
Net cash			
Cash at bank and in hand	142,111	96,814	238,925
Bank overdraft	(4,000)	4,000	-
	<u>138,111</u>	<u>100,814</u>	<u>238,925</u>
Debt			
Debts falling due after 1 year	(38,969)	11,456	(27,513)
	<u>(38,969)</u>	<u>11,456</u>	<u>(27,513)</u>
Total	<u>99,142</u>	<u>112,270</u>	<u>211,412</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>2,998</u>	<u>5,051</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>168</u>	<u>11</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Hire of facilities	5,041	8,549
Services provided	8,013	2,444
Grants	<u>627,426</u>	<u>467,557</u>
	<u>640,480</u>	<u>478,550</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
High Needs Funding - Government Grant	95,474	77,687
Education Funding Agency - Government Grant	250,823	240,763
Non Government Grants	<u>281,129</u>	<u>149,107</u>
	<u>627,426</u>	<u>467,557</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Training and other income	<u>421,139</u>	<u>147,955</u>	<u>569,094</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Training and other income	<u>114,385</u>	<u>18,053</u>	<u>15,517</u>	<u>147,955</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	13,768	10,337
Other operating leases	38,850	37,951
Independent Examiners fee	<u>2,040</u>	<u>2,040</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	310,619	258,025
Social security costs	21,480	16,678
Other pension costs	<u>5,620</u>	<u>4,525</u>
	<u>337,719</u>	<u>279,228</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Direct charitable work	12	10
Administrative	<u>2</u>	<u>3</u>
	<u>14</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,051	-	5,051
Charitable activities			
Training and other income	255,174	223,376	478,550
Investment income	<u>11</u>	<u>-</u>	<u>11</u>
Total	<u>260,236</u>	<u>223,376</u>	<u>483,612</u>
EXPENDITURE ON			
Charitable activities			
Training and other income	<u>333,302</u>	<u>117,397</u>	<u>450,699</u>
NET INCOME/(EXPENDITURE)	(73,066)	105,979	32,913
Transfers between funds	<u>74,157</u>	<u>(74,157)</u>	<u>-</u>
Net movement in funds	1,091	31,822	32,913
RECONCILIATION OF FUNDS			
Total funds brought forward	46,613	59,638	106,251
TOTAL FUNDS CARRIED FORWARD	<u>47,704</u>	<u>91,460</u>	<u>139,164</u>

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2021	120,092	49,971	13,860	187,026	370,949
Additions	-	18,447	-	3,485	21,932
At 31 July 2022	<u>120,092</u>	<u>68,418</u>	<u>13,860</u>	<u>190,511</u>	<u>392,881</u>
DEPRECIATION					
At 1 August 2021	117,279	49,747	4,620	178,328	349,974
Charge for year	767	3,750	3,465	5,786	13,768
At 31 July 2022	<u>118,046</u>	<u>53,497</u>	<u>8,085</u>	<u>184,114</u>	<u>363,742</u>
NET BOOK VALUE					
At 31 July 2022	<u>2,046</u>	<u>14,921</u>	<u>5,775</u>	<u>6,397</u>	<u>29,139</u>
At 31 July 2021	<u>2,813</u>	<u>224</u>	<u>9,240</u>	<u>8,698</u>	<u>20,975</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	1,634	14,474
Other debtors	-	23,525
Prepayments	488	246
	<u>2,122</u>	<u>38,245</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 15)	-	4,000
Trade creditors	6,322	1,195
Social security and other taxes	7,888	4,748
Other creditors	1,252	896
Kent Community Foundation Loan	11,455	10,319
Accrued expenses	2,040	2,040
	<u>28,957</u>	<u>23,198</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 15)	<u>27,513</u>	<u>38,969</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	4,000
Amounts falling between one and two years:		
KCF Loan - 1-2 years	<u>12,591</u>	<u>11,455</u>
Amounts falling due between two and five years:		
KCF Loan - 2-5 years	<u>14,922</u>	<u>27,514</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	3,856	3,856
Between one and five years	643	4,499
	<u>4,499</u>	<u>8,355</u>

17. MOVEMENT IN FUNDS

The restricted fund represents grants received for specific purposes.

Transfers between funds

The fixed assets purchased by the charity in the year using restricted funds do not have restricted conditions attached to their usage, and as such a transfer has been made to the general funds to reflect this.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.