

**REGISTERED COMPANY NUMBER: 03761952 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1084792**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021  
FOR  
ROMNEY RESOURCE 2000 LTD  
(A COMPANY LIMITED BY GUARANTEE)  
ROMNEY RESOURCE CENTRE**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

**ROMNEY RESOURCE 2000 LTD**  
**ROMNEY RESOURCE CENTRE**

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**FOR THE YEAR ENDED 31 JULY 2021**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Objectives of the Charity are;

The advancement of education, in particular but not exclusively, by the provision of courses in Information Technology and Computer Literacy, and; the provision or assistance in the provision of facilities for recreational and leisure time occupation in the interests of social welfare for the benefit of the inhabitants of Romney Marsh and the surrounding area.

Our Aims and Priorities are;

1. To deliver quality teaching, learning and support, leading to successful outcomes for all learners.
2. To deliver innovative and responsive services based on solid evidence of need.
3. To invest in facilities, services and staff and maintain a sound financial base, delivering outstanding value for money.
4. To work in partnership with other organisations to benefit the communities of the Romney Marsh.

**Significant activities**

Throughout the period of August 2020 to July 2021 the frontline team, in their role as key workers, continued to deliver face to face education and support to the most disadvantaged young people in our community who faced significant and increased risk of mental health decline and harm. Still largely pre-vaccine at this time, the challenges of Covid were very real, and the Trustees are incredibly grateful for the commitment, skill and empathy so evident in the workforce during this period. They are proud of the quality of delivery that was maintained and the measures taken to keep young people and staff safe when there were few guidelines or certainties. There was a significant level of creativity and innovation to give a continuity of service to those vulnerable members of the community who rely on the RRC. Staff also played key roles in the planning, promotion and delivery of other local joint initiatives and services that were borne out the crisis; made possible by the good partnerships and relationships within the community and across the wider local area. The trustees are grateful for the flexibility of funders, especially though not exclusively the Colyer Fergusson Charitable Trust, the National Lottery Community Fund and Kent Community Foundation that helped make this possible.

**Public benefit**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2021**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Romney Resource Centre is recognised as an early adopter of a Trauma Informed Approach (TIA) to Education delivery. Support from funders over the years, including but not limited to Colyer Fergusson Charitable Trust, along with support during this financial period from funders, including the Roger De Haan Charitable Trust, Kent Reliance Provident Society (distributed by Kent Community Foundation), the Whitehead Monkton Charitable Trust, the Lottery and Folkestone & Hythe District Council, have allowed us to develop the approach taken on the core programme to create a wider package of wrap around care and support for young people and their families. See in particular the **SEND Centre** developments below.

**Study Programme**

The Romney Resource Centre is designated a Specialist Post-16 Institution where attendees require specific support relating to trauma, social and emotional difficulties and mental health challenges with associated needs. Core funding for education delivery is through the DfE and additionally through KCC who continue to recognise and support the crucial work that is being delivered on the Study Programme with increased funding through commissioned places and higher needs funding.

The Young People who enrol on the programme have previously become disengaged with mainstream education and so face significant obstacles to progressing in life through existing systems due to the layers of need that have not been addressed. Many come from the hardest to reach and most vulnerable parts of the community. The curriculum design, learning environment and specialist staff combine to create an ecosystem that supports personal growth, acceptance and space to explore the future as a positive outcome. Delivery is focussed on providing life and work skills through mentoring, counselling, specialist interventions, workshops and activities; maths and English sessions aim to give students the skills necessary for the real world as well as to gain qualifications.

In the 20-21 academic year, the Study Programme engaged with 25 learners from the Romney Marsh and wider Folkestone and Hythe and Ashford districts. Learners achieved GCSE and Functional Skills qualifications in English and maths and made progress towards personal goals with the majority entering further education, training or employment despite the challenges of Covid-19.

**Wrap Around Projects and "After School" Clubs**

Support from the Colyer-Fergusson Charitable Trust, through the award of a grant to be spent over three years, is enabling the delivery of wrap around care and support in the very focussed and thoughtful approach as outlined above. The activities and interventions run as a complimentary offer to the Study Programme and allow for a broader spectrum of precious and transformative opportunities for young people to improve their life and work chances. This has had a significant positive impact on some of the most vulnerable young people in our community and fundraising to sustain and develop this work is a priority.

In addition, the Colyer-Fergusson Charitable Trust continue to support individuals directly through small awards that enable young people to overcome barriers to education and employment. This may be to access travel, equipment, childcare, household items and counselling amongst others. This has been consistently accessed by those attending the Study Programme.

**SEND Centre**

Early stage development work and fundraising is underway for a concept that we are calling the "SEND Centre" - a one stop shop for parents, carers, family members and professionals to go to gain a better understanding of Special Educational Needs and Disabilities. The aim is also to develop a supportive community of people affected by or living with SEND; to help them support their child or family member and each other. Issues tackled can range from; how to obtain an EHCP, to understanding a diagnosis, to working constructively with schools, to managing behaviours and conditions. This is a natural extension of the core mission of the charity and a strategic priority for fundraising and development.

**Generations Connect Project**

Bringing the generations together during a pandemic, when one generation posed an existential threat to the other has been challenging. We are grateful to the National Lottery Community Fund, in granting us the flexibility to develop this project in ways not envisaged in the original application. Throughout the first few lockdowns delivery was limited. As society re-opened and restrictions eased and particularly now that the majority of the most vulnerable population is vaccinated a wide range of activities have been developed, from arts and crafts to tea parties, upcycling and community planting.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2021**

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**Breaching the Barrier**

A new partnership with Kent Wildlife Trust through the Fifth Continent Landscape Partnership Scheme is underway, creating opportunities for people to gain a wide range of conservation, heritage and practical skills that are transferable across industries. A project manager has been appointed and delivery is scheduled for the latter part of 2020 and into 2021.

**Response courses**

Funded by Kent County Council we continue to deliver free training courses to individuals on low incomes including: First Aid at Work; COSHH; Level 2 Food Safety, and; Health & Safety in Construction.

**Good Things Foundation - Digital Inclusion**

This programme is aimed at all ages to promote digital inclusion and help with CVs, jobs searches, filling out online forms, using the internet safely.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees have given consideration to the level of reserves required by the charity. They have concluded that it would be prudent to hold general funds equivalent to three months running costs. The amount of the total funds held was £139,164 at the period end comprising of unrestricted funds of £47,704 and restricted funds of £91,460 to fulfil ongoing projects.

**FUTURE PLANS**

The charity continues to operate as a Specialist Independent Provider with the Study Programme delivering a broad range of work and life skills as well as English and Maths to students aged 16-25. The programme and range of activities continues to develop, with additional funding allowing us to provide new extra-curricular and after hours' activities. Future plans include, exploration of more flexible provision to make learning accessible for students who cannot manage a regular timetable, for example because of health issues or caring responsibilities.

Moving forward RRC intends to direct its energies firstly to maintaining the specialist and complex service provided to the young people in our community; in and of itself this is a critical and vital task for the Trustees and Leadership Team. The impact of the pandemic on staff has to be acknowledged and a period of stability is essential to future growth.

Development will come through the addition of carefully managed layers of quality through services that can be delivered in parallel to existing areas of identified need. This will both be through increased services for young people and their families as well as for adults who have not received the interventions earlier in life that may have improved their own wellness, life and employment opportunities. The charity is keen to move further towards and focus in on what it does best; where the intellectual and professional input is at its most effective and its output is at its most transformative.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The governing document is the Memorandum and Articles of Association incorporated on 28 April 1999 as amended by Special Resolution on 11 January 2001.

**Recruitment and appointment of new trustees**

Trustees are appointed following the process set out in the articles of association, either by election at the Annual General Meeting or from time to time by the current trustees to fill a casual vacancy or to enhance the Board.

**Organisational structure**

The trustees provide governance and oversight, and set the strategic direction of the charity and ensure that it operates within charity and company law and the charity's governing document. The Trustees conduct the charity's affairs in the best interests of the charity and with a duty of care, duty and compliance. The Trustees delegate the day to day work of the charity to a CEO and management team who report to the Trustees on a monthly basis.

**ROMNEY RESOURCE 2000 LTD  
ROMNEY RESOURCE CENTRE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

New Trustees receive a full induction to the Charity, its activities and their obligations.

**Key management remuneration**

Pay and remuneration for all employees are authorised by the Board. An independent job evaluation study including benchmarking of salaries is scheduled for late 2020 to ensure that the charity meets its obligations under the Equality Act 2010.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03761952 (England and Wales)

**Registered Charity number**

1084792

**Registered office**

Unit 4  
Mountfield Road  
Mountfield Industrial Estate  
New Romney  
Kent  
TN28 2LH

**Trustees**

T Botfield (resigned 27/11/2020)  
S P Harvey (resigned 28/9/2021)  
D W Martin (resigned 30/11/2021)  
Councillor C J Waters  
Ms J M Woodward (resigned 29/9/2020)  
T Life (appointed 26/11/2020)  
Ms J M Thomas (appointed 25/8/2020)  
Ms J Darling (appointed 28/9/2021)

**Independent Examiner**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

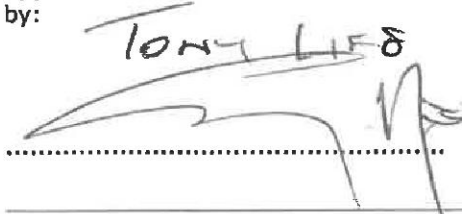
**Solicitors**

Russell Cooke  
2 Putney Hill  
London  
SW15 6AB

**Chief Executive Officer**

Ms Amanda King - Appointed 28/03/22

Approved by order of the board of trustees on 28 APRIL 2022 and signed on its behalf by:

  
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**ROMNEY RESOURCE 2000 LTD  
ROMNEY RESOURCE CENTRE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2021**

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T Life - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ROMNEY RESOURCE 2000 LTD**

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**Independent examiner's report to the trustees of Romney Resource 2000 Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Ashby FCCA  
Association of Chartered Certified Accountants  
Gibbons Mannington & Phipps LLP  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

Date: .....28/11/22.....



**ROMNEY RESOURCE 2000 LTD**  
**ROMNEY RESOURCE CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2021**

				<b>Year Ended 31/7/21 Total funds £</b>	Period 1/4/19 to 31/7/20 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>5,051</b>	-	<b>5,051</b>	973
<b>Charitable activities</b>	5				
Training and other income		<b>255,174</b>	<b>223,376</b>	<b>478,550</b>	575,161
Other trading activities	3	-	-	-	643
Investment income	4	<b>11</b>	-	<b>11</b>	17
<b>Total</b>		<b>260,236</b>	<b>223,376</b>	<b>483,612</b>	576,794
<b>EXPENDITURE ON</b>					
Raising funds	6	-	-	-	392
<b>Charitable activities</b>	7				
Training and other income		<b>333,302</b>	<b>117,397</b>	<b>450,699</b>	521,208
<b>Total</b>		<b>333,302</b>	<b>117,397</b>	<b>450,699</b>	521,600
<b>NET INCOME/(EXPENDITURE)</b>		<b>(73,066)</b>	<b>105,979</b>	<b>32,913</b>	55,194
<b>Transfers between funds</b>	19	<b>74,157</b>	<b>(74,157)</b>	-	-
<b>Net movement in funds</b>		<b>1,091</b>	<b>31,822</b>	<b>32,913</b>	55,194
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>46,613</b>	<b>59,638</b>	<b>106,251</b>	51,057
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>47,704</b>	<b>91,460</b>	<b>139,164</b>	106,251

The notes form part of these financial statements

**ROMNEY RESOURCE 2000 LTD (REGISTERED NUMBER: 03761952)**  
**ROMNEY RESOURCE CENTRE**

**BALANCE SHEET**  
**31 JULY 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	<b>20,975</b>	-	<b>20,975</b>	25,542
<b>CURRENT ASSETS</b>					
Debtors	14	<b>14,720</b>	<b>23,525</b>	<b>38,245</b>	9,040
Cash at bank and in hand		<b>70,176</b>	<b>71,935</b>	<b>142,111</b>	137,579
		<b>84,896</b>	<b>95,460</b>	<b>180,356</b>	146,619
<b>CREDITORS</b>					
Amounts falling due within one year	15	<b>(19,198)</b>	<b>(4,000)</b>	<b>(23,198)</b>	(65,910)
<b>NET CURRENT ASSETS</b>		<b>65,698</b>	<b>91,460</b>	<b>157,158</b>	80,709
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>86,673</b>	<b>91,460</b>	<b>178,133</b>	106,251
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	<b>(38,969)</b>	-	<b>(38,969)</b>	-
<b>NET ASSETS</b>		<b>47,704</b>	<b>91,460</b>	<b>139,164</b>	106,251
<b>FUNDS</b>	19				
Unrestricted funds				<b>47,704</b>	46,613
Restricted funds				<b>91,460</b>	59,638
<b>TOTAL FUNDS</b>				<b>139,164</b>	106,251

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

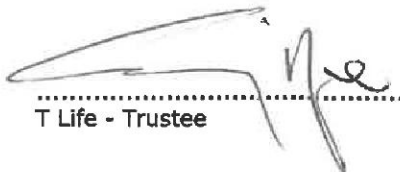
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**ROMNEY RESOURCE 2000 LTD (REGISTERED NUMBER: 03761952)**  
**ROMNEY RESOURCE CENTRE**

**BALANCE SHEET - continued**  
**31 JULY 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 April 2021 and were signed on its behalf by:

  
.....  
T Life - Trustee

The notes form part of these financial statements

**ROMNEY RESOURCE 2000 LTD**  
**ROMNEY RESOURCE CENTRE**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 JULY 2021**

	Notes	Year Ended 31/7/21 £	Period 1/4/19 to 31/7/20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<b>6,291</b>	<b>129,431</b>
Net cash provided by operating activities		<b>6,291</b>	<b>129,431</b>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<b>(5,770)</b>	<b>(26,280)</b>
Interest received		<b>11</b>	<b>17</b>
Net cash used in investing activities		<b>(5,759)</b>	<b>(26,263)</b>
<b>Change in cash and cash equivalents in the reporting period</b>			
		<b>532</b>	<b>103,168</b>
Cash and cash equivalents at the beginning of the reporting period	2	<b>137,579</b>	<b>34,411</b>
Cash and cash equivalents at the end of the reporting period	2	<b>138,111</b>	<b>137,579</b>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 JULY 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>Year Ended</b> <b>31/7/21</b> <b>£</b>	<i>Period</i> <i>1/4/19</i> <i>to</i> <i>31/7/20</i> <b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>32,913</b>	<b>55,194</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>10,336</b>	<b>7,412</b>
Interest received	<b>(11)</b>	<b>(17)</b>
Increase/(Decrease) in creditors over 1y	<b>38,969</b>	<b>-</b>
(Increase)/decrease in debtors	<b>(29,204)</b>	<b>41,301</b>
(Decrease)/increase in creditors	<b>(46,712)</b>	<b>25,541</b>
<b>Net cash provided by operations</b>	<b>6,291</b>	<b>129,431</b>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Cash in hand	<b>224</b>	<b>179</b>
Notice deposits (less than 3 months)	<b>141,887</b>	<b>137,400</b>
Overdrafts included in bank loans and overdrafts falling due within one year	<b>(4,000)</b>	<b>-</b>
<b>Total cash and cash equivalents</b>	<b>138,111</b>	<b>137,579</b>

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1/8/20</b> <b>£</b>	<b>Cash flow</b> <b>£</b>	<b>At 31/7/21</b> <b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	<b>137,579</b>	<b>4,532</b>	<b>142,111</b>
Bank overdraft	<b>-</b>	<b>(4,000)</b>	<b>(4,000)</b>
	<b>137,579</b>	<b>532</b>	<b>138,111</b>
<b>Debt</b>			
Debts falling due after 1 year	<b>-</b>	<b>(38,969)</b>	<b>(38,969)</b>
	<b>-</b>	<b>(38,969)</b>	<b>(38,969)</b>
<b>Total</b>	<b>137,579</b>	<b>(38,437)</b>	<b>99,142</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures & fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**ROMNEY RESOURCE 2000 LTD**  
**ROMNEY RESOURCE CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2021**

**2. DONATIONS AND LEGACIES**

	<b>Year Ended</b>	<i>Period</i>
	<b>31/7/21</b>	<i>1/4/19</i>
	<b>£</b>	<i>to</i>
		<i>31/7/20</i>
		<b>£</b>
Donations	<b>5,051</b>	973

**3. OTHER TRADING ACTIVITIES**

	<b>Year Ended</b>	<i>Period</i>
	<b>31/7/21</b>	<i>1/4/19</i>
	<b>£</b>	<i>to</i>
		<i>31/7/20</i>
		<b>£</b>
Refreshments income	-	643

**4. INVESTMENT INCOME**

	<b>Year Ended</b>	<i>Period</i>
	<b>31/7/21</b>	<i>1/4/19</i>
	<b>£</b>	<i>to</i>
		<i>31/7/20</i>
		<b>£</b>
Deposit account interest	<b>11</b>	17

**5. INCOME FROM CHARITABLE ACTIVITIES**

		<b>Year Ended</b>	<i>Period</i>
		<b>31/7/21</b>	<i>1/4/19</i>
		<b>£</b>	<i>to</i>
			<i>31/7/20</i>
			<b>£</b>
Hire of facilities	Activity	<b>8,549</b>	18,884
Services provided	Training and other income	<b>2,444</b>	1,159
Grants	Training and other income	<b>467,557</b>	555,118
		<b>478,550</b>	575,161

Grants received, included in the above, are as follows:

	<b>Year Ended</b>	<i>Period</i>
	<b>31/7/21</b>	<i>1/4/19</i>
	<b>£</b>	<i>to</i>
		<i>31/7/20</i>
		<b>£</b>
High Needs Funding - Government Grant	<b>77,687</b>	137,089
Education Funding Agency - Government Grant	<b>240,763</b>	206,449
Kent County Council Response - Government Grant	-	9,150
Non Government Grants	<b>149,107</b>	202,430
	<b>467,557</b>	555,118

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021

5. INCOME FROM CHARITABLE ACTIVITIES - continued

6. RAISING FUNDS

Other trading activities

	Year Ended 31/7/21 £	Period 1/4/19 to 31/7/20 £
Purchases	-	392

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Training and other income	316,664	134,035	450,699

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Training and other income	110,022	16,038	7,975	134,035

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31/7/21 £	Period 1/4/19 to 31/7/20 £
Depreciation - owned assets	10,337	7,412
Other operating leases	37,951	49,842
Independent Examiners fee	2,040	2,040

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the period ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the period ended 31 July 2020.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021

11. STAFF COSTS

	Year Ended 31/7/21 £	Period 1/4/19 to 31/7/20 £
Wages and salaries	258,025	280,149
Social security costs	16,678	16,445
Other pension costs	4,525	4,304
	<u>279,228</u>	<u>300,898</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31/7/21	Period 1/4/19 to 31/7/20
Direct charitable work	10	8
Administrative	3	3
	<u>13</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	973	-	973
<b>Charitable activities</b>			
Training and other income	62,793	512,368	575,161
Other trading activities	643	-	643
Investment income	17	-	17
<b>Total</b>	<u>64,426</u>	<u>512,368</u>	<u>576,794</u>
<b>EXPENDITURE ON</b>			
Raising funds	392	-	392
<b>Charitable activities</b>			
Training and other income	84,948	436,260	521,208
<b>Total</b>	<u>85,340</u>	<u>436,260</u>	<u>521,600</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(20,914)</u>	<u>76,108</u>	<u>55,194</u>
<b>Transfers between funds</b>	<u>23,525</u>	<u>(23,525)</u>	<u>-</u>
<b>Net movement in funds</b>	<u>2,611</u>	<u>52,583</u>	<u>55,194</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	44,002	7,055	51,057
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>46,613</u>	<u>59,638</u>	<u>106,251</u>

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 August 2020	120,092	49,971	13,860	181,256	365,179
Additions	-	-	-	5,770	5,770
At 31 July 2021	<u>120,092</u>	<u>49,971</u>	<u>13,860</u>	<u>187,026</u>	<u>370,949</u>
<b>DEPRECIATION</b>					
At 1 August 2020	116,512	49,686	1,155	172,284	339,637
Charge for year	767	61	3,465	6,044	10,337
At 31 July 2021	<u>117,279</u>	<u>49,747</u>	<u>4,620</u>	<u>178,328</u>	<u>349,974</u>
<b>NET BOOK VALUE</b>					
At 31 July 2021	<u>2,813</u>	<u>224</u>	<u>9,240</u>	<u>8,698</u>	<u>20,975</u>
At 31 July 2020	<u>3,580</u>	<u>285</u>	<u>12,705</u>	<u>8,972</u>	<u>25,542</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	14,474	8,883
Other debtors	23,525	-
Prepayments	246	157
	<u>38,245</u>	<u>9,040</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2021**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 17)	<b>4,000</b>	-
Trade creditors	<b>1,195</b>	1,393
Social security and other taxes	<b>4,748</b>	4,309
Other creditors	<b>896</b>	693
Kent Community Foundation Loan	<b>10,319</b>	38,500
Accrued expenses	<b>2,040</b>	21,015
	<b>23,198</b>	65,910

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other loans (see note 17)	<b>38,969</b>	-

**17. LOANS**

An analysis of the maturity of loans is given below:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank overdrafts	<b>4,000</b>	-
Amounts falling between one and two years:		
KCF Loan - 1-2 years	<b>11,455</b>	-
Amounts falling due between two and five years:		
KCF Loan - 2-5 years	<b>27,514</b>	-

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Within one year	<b>3,856</b>	3,856
Between one and five years	<b>4,499</b>	8,354
	<b>8,355</b>	12,210

**19. MOVEMENT IN FUNDS**

The restricted fund represents grants received for specific purposes.

**Transfers between funds**

The fixed assets owned by the charity no longer have restricted conditions attached to their usage, and as such a transfer has been made to the general funds to reflect this.

Last year it was determined ESFA grants were restricted in nature. Upon review of the grant paperwork from ESFA for the current year grants, it was determined the funding was not restricted in nature due to the fact the contract defines service requirements and not spending requirements. Therefore, ESFA grants have been shown within unrestricted funding this year.

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2021.

**ROMNEY RESOURCE 2000 LTD**  
**ROMNEY RESOURCE CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2021**

	Year Ended 31/7/21 £	Period 1/4/19 to 31/7/20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>5,051</b>	973
<b>Other trading activities</b>		
Refreshments income	-	643
<b>Investment income</b>		
Deposit account interest	<b>11</b>	17
<b>Charitable activities</b>		
Hire of facilities	<b>8,549</b>	18,884
Services provided	<b>2,444</b>	1,159
Grants	<b>467,557</b>	555,118
	<b>478,550</b>	575,161
<b>Total incoming resources</b>	<b>483,612</b>	576,794
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	-	392
<b>Charitable activities</b>		
Wages	<b>177,050</b>	193,759
Social security	<b>9,148</b>	8,974
Pensions	<b>3,319</b>	3,173
Rent	<b>33,734</b>	44,304
Rates and water	<b>1,518</b>	2,110
Insurance	<b>3,299</b>	6,708
Light and heat	<b>10,516</b>	10,927
Telephone	<b>7,433</b>	7,100
Printing & stationery	<b>2,250</b>	6,431
Direct training & exam costs	<b>37,258</b>	77,918
IT software & consumables	<b>4,871</b>	4,989
Motor & travel expenses	<b>6,111</b>	6,528
Consultancy	<b>9,205</b>	6,240
Staff training	<b>3,571</b>	265
DBS checks	<b>498</b>	647
Repairs and maintenance	<b>6,883</b>	4,024
	<b>316,664</b>	384,097
<b>Support costs</b>		
<b>Management</b>		
Wages	<b>80,975</b>	86,390
Carried forward	<b>80,975</b>	86,390

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**ROMNEY RESOURCE 2000 LTD**  
**ROMNEY RESOURCE CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2021**

	Year Ended 31/7/21 £	Period 1/4/19 to 31/7/20 £
<b>Management</b>		
Brought forward	<b>80,975</b>	86,390
Social security	<b>7,530</b>	7,471
Pensions	<b>1,206</b>	1,131
Other operating leases	<b>4,217</b>	5,538
Water rates	<b>190</b>	264
Light and heat	<b>1,314</b>	1,366
Telephone	<b>418</b>	374
Postage and stationery	<b>475</b>	758
Advertising, website and PR	<b>436</b>	6,922
Sundries	<b>3,427</b>	1,807
Subscriptions	<b>1,220</b>	444
Covid expenses	<b>382</b>	2,795
Repairs and maintenance	<b>87</b>	503
Cleaning & waste disposal	<b>7,536</b>	5,288
Administration costs	<b>609</b>	-
	<b>110,022</b>	121,051
<b>Finance</b>		
Bank charges	<b>159</b>	732
Loan arrangement fee	<b>770</b>	1,540
Loan interest	<b>4,773</b>	-
Depreciation of tangible fixed assets	<b>10,336</b>	7,412
	<b>16,038</b>	9,684
<b>Governance costs</b>		
Accountancy and legal fees	<b>3,804</b>	2,855
Legal and professional fees	<b>4,171</b>	3,521
	<b>7,975</b>	6,376
Total resources expended	<b>450,699</b>	521,600
<b>Net income</b>	<b>32,913</b>	55,194

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