
REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

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REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

Mr Kehinde Oladuji
Mr Charles Sylvester-Emukowhate
Mrs Yetunde Oluremi Adepegba
Mr Emmanuel Olubiyi Akintoye

**Charity registered
number**

1084777

Principal office

RCCG - Inspiration House
(the habitation of God's breath)
203 - 207 Woolwich Road
London
SE10 0RL

Minister in Charge

Pastor Kola Bamigbade

Accountants

Oladapo Obisesan
5 Day Close
Ebbsfleet Valley
Kent
DA10 1DQ

Bankers

HSBC Bank plc
47 Rye Lane
Peckham
London
SE1 5ET

Lloyds Bank plc
25 Camberwell Green
Camberwell
London
SE5 7AB

The Charity Bank Limited
Fosse House
182 High Street
Tonbridge
TN9 1BE

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements for Redeemed Christian Church of God ('RCCG') Inspiration House (the charity) for the year ended 31 December 2022. The Trustees confirm that the annual report and financial statements of the Charity have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and activities

a. Policies and objectives

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have had due regard to the Charity Commission's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Virtual training sessions and seminars to guide members in various aspects of Christian faith.

c. Activities undertaken to achieve objectives

The Church in pursuit of her objectives organized programs and events which were open to all throughout the period under review. Christian worship services were conducted on a regular basis. They were in addition to various teaching sessions for all and sundry, as well as Training Sessions for our volunteers.

d. Volunteers

The Church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 1,100 hours were provided during 2022. If this is valued at £12.00 an hour the volunteer effort amounts to over £13,200.00

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

a. Review of activities

Our services are still virtual as we wait for the Royal Borough of Greenwich Heritage to give us consent to renovate our church building which happens to be a listed building and make it habitable. All services are open to the public and free to attend.

We engage in various community events during the year such as:

1. Evangelism which establishes Church presence in the community and impacts public lives positively
2. Lunch on Jesus now known as Love Christmas.
3. Summer picnic open to the public
4. Volunteer training via tele-conference and/or video conference
5. Daily prayer via zoom.

b. Investment policy and performance

The Trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the Board. As far as possible, funds will be retained in interest bearing accounts.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees of the Charity have a prudent reserve policy, conscious of the fact that the Charity is not self-financing and aware that reserve must be set aside in case of funding challenges. The Trustees have adopted a policy to set aside £1,831.08 every month until further notice; which might be used for any purpose when needed; and will be subject to further review, in light of the continuing growth in the charity's operation.

The Church's free reserve at the end of the year is £713,277 (2021 - £581,096)

c. Principal risks and uncertainties

The Trustees have assessed the major risks to which the Church is exposed, in particular those related to the operations and finances of the Church, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

d. Principal funding

This is provided mainly through voluntary donations tithes and offerings by the Church members and through Gift Aid Scheme. Pledges are also taken for specific projects.

Structure, governance and management**a. Constitution**

Redeemed Christian Church of God (RCCG) Inspiration House is a registered Charity, number 1084777, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organizational structure and decision-making policies

The Church (The Charity) is organized so that the Trustees meet regularly and at times, on an ad-hoc basis, to manage its affairs. The day-to-day activities are managed by the Minister-In-Charge who is also the Chief Executive Officer of the Charity.

d. Policies adopted for the induction and training of Trustees

The induction process for any newly appointed Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

RCCG Central Office regularly hosts STAR (Strategic Training on Awareness of Regulations) webinars to keep Trustees and other appropriate persons up to date.

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

The Church plans to raise £1,500,000 in several phases towards the renovation of its recently purchased building.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Date: **10/26/2023**

Mr Kehinde Oladuji

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Mr Kehinde Oladuji
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REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Independent examiner's report to the Trustees of Redeemed Christian Church of God (RCCG)
Inspiration House ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

DocuSigned by:
Mr. Oladapo Obisesan
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Dated: **10/21/2023**

Oladapo Obisesan

FCCA

Oladapo Obisesan

5 Day Close

Ebbfleet Valley Kent

DA10 1DQ

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
INCOME FROM					
Donations & Legacies	3	28,212	448,937	477,149	560,739
TOTAL INCOME		28,212	448,937	477,149	560,739
EXPENDITURE ON:					
Charitable Activities	4	73,823	291,543	365,366	391,231
TOTAL EXPENDITURE		73,823	291,543	365,366	391,231
NET MOVEMENT IN FUNDS		(45,611)	157,394	111,783	169,508
RECONCILIATION OF FUNDS					
Total Funds brought forward		483,843	781,738	1,265,581	1,096,073
TOTAL FUNDS CARRIED FORWARD		438,232	939,132	1,377,364	1,265,581

The statement of financial activities includes all gains and losses recognised in the year. The notes on pages 9 to 17 form part of these financial statements.

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

BALANCE SHEET AS AT 31 DECEMBER 2022

		2022 £	2021 £
FIXED ASSETS	Note		
Tangible Assets	5	2,142,641	2,204,297
CURRENT ASSETS			
Debtors	6	12,416	67,005
Cash at Bank		799,156	642,070
		811,572	709,075
CREDITORS: Amounts falling due within one year	7	(98,295)	(127,979)
NET CURRENT ASSETS		713,277	581,096
CREDITORS: Amounts falling due after more than one year	8	(1,478,554)	(1,519,812)
TOTAL NET ASSETS		1,377,364	1,265,581
CHARITY FUNDS			
Restricted Funds	9	438,232	483,843
Unrestricted Funds	9	939,132	781,738
TOTAL FUNDS		1,377,364	1,265,581

The financial statements were approved and authorized for issue by the Trustees and signed on their behalf by:

Mr Kehinde Oladuji

Mrs Yetunde Adepegba

Date:

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Mr Kehinde Oladuji
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10/26/2023

DocuSigned by:
Mrs Yetunde Adepegba
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10/25/2023

The notes on pages 9 to 17 form part of these financial statements

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. General information

RCCG Inspiration House is a charitable organisation registered with the Charity Commission in England & Wales. The office address is 79 Newbery Road, Erith DA8 2BZ

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Redeemed Christian Church of God (RCCG) Inspiration House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	-	2% Straight line
Motor vehicles	-	25% Reducing balance
Office equipment	-	25% Straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted Funds 2022 £	Unrestrict ed Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Collections & Donations	28,212	448,937	477,149	560,739
Collections & Donations			2022	2021
			£	£
Unrestricted: Tithes			264,620	323,966
Unrestricted: Collections at all services			124,868	145,194
Unrestricted: Gift aid Tax Refund			59,449	54,925
Restricted: Welfare			1,991	1,853
Restricted: Building Fund			26,221	34,801
			477,149	560,739

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Analysis of Expenditure

	Staff Costs 2022 £	Other Costs 2022 £	Total Costs 2022 £	Total Costs 2021 £
Staff Costs	74,449		74,449	88,937
Direct Costs		222,769	222,769	265,154
Support Costs		68,147	68,147	37,140
	74,449	290,917	365,366	391,231

	2022 £	2021 £
Staff Costs		
Wages & Salaries	64,682	81,444
Social Security Costs-Tax & N.I.	6,167	3,893
Contribution to defined contribution pension scheme	3,600	3,600
	74,449	88,937

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Pastors	2	2
Staff	-	1
	2	3

No employee received remuneration amounting to more the £60,000

During the year no trustees received remuneration or benefits

During the year no trustee expenses have been incurred

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4 Analysis of Expenditure (continued)

Direct Costs	2022	2021
	£	£
Honararium	500	2,000
Refreshments	-	-
Premises Costs	18,004	20,369
Mortgage Interest	62,227	53,824
Building Security Costs - Restricted	68,623	86,688
Building Renovation Costs - Restricted	5,200	-
Website and Multimedia	3,086	-
Communication Costs	3,473	2,176
Depreciation	61,656	59,526
Total Direct Cost	222,769	224,583

Support Costs	2022	2021
	£	£
Professional Fees	1,444	6658
Conferences and Meetings:Conference Travel	7,206	6157
Repairs & Equipment	-	1627
Insurance	18,270	17549
Bank/Card Charges	271	1679
Subscriptions (Incl Membership Fee-CCLI)	294	298
General Expenses	587	980
Charitable Donations RCCG: Nigeria	6,649	5250
RCCG Membership Contribution - Central Office	2,400	2400
Advancement of Christian Faith-WW(WEM)	26,232	32921
Total Support Costs	4,795	2192
	68,147	77,711

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Fixed Assets

TANGIBLE FIXED ASSETS

Land and buildings

£

Costs

Cost at 1 January 2022	2,309,570
Additions	-
At 31 December 2022	<u><u>2,309,570</u></u>

Depreciation

At 1 January 2022	137,754
Charge for the Period	46,191
At 31st December 2022	<u><u>183,945</u></u>

Net Book Value

31-Dec-22	<u><u>2,125,625</u></u>
31-Dec-21	<u><u>2,171,816</u></u>

Office Equipment

£

Costs

Cost at 1 January 2022	173,059
Additions	1,097
At 31 December 2022	<u><u>174,156</u></u>

Depreciation

At 1 January 2022	163,267
Charge for the Period	10,066
At 31st December 2022	<u><u>173,333</u></u>

Net Book Value

31-Dec-22	<u><u>823</u></u>
31-Dec-21	<u><u>10,889</u></u>

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Fixed Assets (continued)

Motor Vehicles

	£
Costs	
Cost at 1 January 2022	81,915
Additions	-
At 31 December 2022	<u><u>81,915</u></u>
Depreciation	
At 1 January 2022	60,323
Charge for the Period	5,398
At 31st December 2022	<u><u>65,721</u></u>
Net Book Value	
31-Dec-22	<u><u>16,194</u></u>
31-Dec-21	<u><u>21,592</u></u>

Total Fixed Assets

Net Book Value	£
31-Dec-22	<u><u>2,142,641</u></u>
31-Dec-21	<u><u>2,204,297</u></u>

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. DEBTORS

	2022	2021
	£	£
Other Debtors	-	52,874
Prepayments & Accrued Income	12,416	14,131
Tax Recoverable-Gift Aid	-	-
	12,416	67,005

7. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Net obligations under Finance Leases and Hire Purchase Contracts	-	-
Payroll Liabilities	-	(7,650)
Creditors	-	(1,969)
Accruals: WEM RCCG H/O	(54,053)	(71,132)
Bank Loan	(44,242)	(47,228)
Total Creditors	(98,295)	(127,979)

8. CREDITORS: Amounts falling due after more than one year

	2022	2021
	£	£
Bank Loans - Mortgage Church Building	(1,478,554)	(1,519,812)
Total Bank Loans	(1,478,554)	(1,519,812)

9. STATEMENT OF FUNDS

STATEMENT OF FUNDS- CURRENT YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General Funds	781,738	448,937	291,543	894,889
Restricted Funds	483,843	28,212	73,823	438,232
Total Funds	1,265,581	477,149	365,366	1,377,364

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) INSPIRATION HOUSE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. Pension commitments

The church operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the church in an independently administered fund. The pension cost charge represents contributions payable by the church to the fund and amounted to £3,600 (2020 - £3,600).

11. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding nor are there any outstanding balances owing between related parties and the Charity at 31 December 2022.