

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
LIVING SPRING CENTRE
Report and Financial Statements
Year Ended 31ST DECEMBER 2023
Legal and administrative information

Status

Registered charitable organisation since 29 January 2001

Trustees and Management committee

OLUFEMI OLUBANJO
Dr FRANCIS OLADIMEJI
ADEYEMI OLUDARE OLADIPO
CHRISTINE AWOLOTO
ALABA AKINDURO

Registered charity number **1084774**

Registered address Duke Aldridge Academy
Trulock Road
Tottenham
London
N17 0PG

Registered email address info@rccglivingspring.org.uk

Registered contact telephone 07462985739

Bankers TSB Bank

Accountants AL Accounting Solutions
Chartered Certified Accountants
21A Brighton Road
South Croydon
Surrey
CR2 6EA

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
LIVING SPRING CENTRE
Report and Financial Statements
Year Ended 31ST DECEMBER 2023

Trustees report

tbc

Responsibilities and basis of preparation of the report

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the BOARD OF TRUSTEES

.....
Pastor Raphael Olurotimi (Senior Pastor)

Date

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Year Ended 31ST DECEMBER 2023
Independent Examiner's report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions
21A Brighton Road
South Croydon
Surrey
CR2 6EA

Date.....

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')

LIVING SPRING CENTRE

Report and Financial Statements

Statement of Financial Activities (including Income and Expenditure Account)

for the year ended 31ST DECEMBER 2023

		Restricted Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	Notes	£	£	£	£
Incoming resources:					
Voluntary income	1	-	77,761	77,761	109,324
Gift aid claims receipt		-	14,615	14,615	14,465
Total Incoming resources		-	92,376	92,376	123,789
Resources Expended:	5				
Resources expended		-	104,721	104,721	100,491
		-	104,721	104,721	100,491
Net surplus/ (deficit) for the year		-	(12,345)	(12,345)	23,298
Opening funds		94,344	380,841	475,185	451,887
Closing funds		94,344	368,496	462,840	475,185

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Balance Sheet as at 31ST DECEMBER 2023

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
Fixed assets					
Plant & Machinery	2		4,149		1,394
Net Current assets					
Debtors & prepayment	3	900		900	
Cash at Bank and in Hand		1,752		31,442	
		<u>2,652</u>		<u>32,342</u>	
Less: Current Liabilities	4	<u>(1,541)</u>		<u>(1,846)</u>	
			1,111		30,496
Inter Charity funds	6		457,580		443,295
Net Assets			<u>462,840</u>		<u>475,185</u>
REPRESENTED BY:					
Restricted funds			94,344		94,344
Unrestricted funds			368,496		380,841
			<u>462,840</u>		<u>475,185</u>

Signed on behalf of the BOARD OF TRUSTEES

.....
 Pastor Raphael Olurotimi (Senior Pastor)

Date

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Report and Financial Statements
Notes forming part of the financial statements
for the year ended 31ST DECEMBER 2023

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Plant & Machinery 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Tangible Fixed Assets

	Plant & Machinery	Total £
Cost:		
As at 1 January 2023	59,497	59,497
Addition	3,792	3,792
As at 31 December 2023	<u>63,289</u>	<u>63,289</u>
Depreciation:		
As at 1 January 2023	58,103	58,103
Charge	1,037	1,037
As at 31 December 2023	<u>59,140</u>	<u>59,140</u>
Net Book Value:		
As at 31 December 2023	<u>4,149</u>	<u>4,149</u>
As at 1 January 2023	<u>1,394</u>	<u>1,394</u>

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		2023	2022
		£	£
3. Debtors & Prepayments			
Rent deposit		900	900
		900	900
4. Current Liabilities			
Accruals		1,320	1,260
Pensions		221	586
		1,541	1,846
5. Total Resources Expended			
	Unrestricted	2023	2022
	Funds	Total	Total
	£	£	£
RCCG WEM & Central Office cost	16,800	16,800	17,800
Honararium, Donations & members welfare	20,246	20,246	7,660
Events & Outreach Cost	5,188	5,188	8,938
Church Salaries & Staff Cost	36,804	36,804	37,734
Church Pension cost	1,008	1,008	1,023
Rent, Rates & Water	20,293	20,293	23,505
Telephone & Internet	279	279	255
Bank Charges & Interest	391	391	420
Accountancy Fees	2,064	2,064	2,807
Insurances	185	185	-
Repairs, Maintenance & Cleaning Costs	426	426	-
Depreciation	1,037	1,037	349
Total	104,721	104,721	100,491

6. Inter charity funds

This represent the funds transferred between this charity and its related charity
1181631 - THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING SPRING CENTRE

Registered Charity No: 1084774

**REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
LIVING SPRING CENTRE**

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Year ended: 31ST DECEMBER 2023**

AL Accounting Solutions
Chartered Certified Accountants
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