

**REDEEMED CHRISTIAN CHURCH OF GOD
LIVING SPRING CENTRE
Report and Financial Statements
Year Ended 31ST DECEMBER 2022
Legal and administrative information**

Status

Registered charitable organisation since 29 January 2001

Trustees and Management committee

OLUFEMI OLUBANJO
Dr FRANCIS OLADIMEJI
ADEYEMI OLUDARE OLADIPO
CHRISTINE AWOLOTO
ALABA AKINDURO

Registered charity number	1084774
Registered office address	1 Alresford Green , Wickford, SS12 9RB
Registered email address	info@rccglivingspring.org.uk
Registered contact telephone	07877717670
Charity operations address	Braemer Avenue Baptist Church N22 7BY
Bankers	TSB Bank
Accountants	AL Accounting Solutions Chartered Certified Accountants 21A Brighton Road South Croydon Surrey CR2 6EA

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Year Ended 31ST DECEMBER 2022**

Trustees report

tbc

Responsibilities and basis of preparation of the report

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the BOARD OF TRUSTEES

.....

Pastor Raphael Olurotimi (Senior Pastor)

Date

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Year Ended 31ST DECEMBER 2022

Independent Examiner's report to the Trustees

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions
21A Brighton Road
South Croydon
Surrey
CR2 6EA

Date.....

REDEEMED CHRISTIAN CHURCH OF GOD

LIVING SPRING CENTRE

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**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31ST DECEMBER 2022**

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources:					
Voluntary income	1	-	109,324	109,324	96,532
Gift aid claims receipt		-	14,465	14,465	12,942
Total Incoming resources		-	123,789	123,789	109,474
Resources Expended:	5				
Resources expended		-	100,491	100,491	93,251
		-	100,491	100,491	93,251
Net surplus/ (deficit) for the year		-	23,298	23,298	16,223
Opening funds		94,344	357,543	451,887	435,664
Closing funds		94,344	380,841	475,185	451,887

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Balance Sheet as at 31ST DECEMBER 2022

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
Fixed assets					
Plant & Machinery	2		1,394		1,743
Net Current assets					
Debtors & prepayment	3	900		900	
Cash at Bank and in Hand		31,442		454,984	
		<u>32,342</u>		<u>455,884</u>	
Less: Current Liabilities	4	(1,846)		(1,550)	
			30,496		454,334
Inter Charity funds			443,295		(4,190)
Net Assets			<u>475,185</u>		<u>451,887</u>
REPRESENTED BY:					
Restricted funds			94,344		94,344
Unrestricted funds			380,841		357,543
			<u>475,185</u>		<u>451,887</u>

Signed on behalf of the BOARD OF TRUSTEES

.....

Pastor Ralphael Olurotimi (Senior Pastor)

Date

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Notes forming part of the financial statements
for the year ended 31ST DECEMBER 2022

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Plant & Machinery 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Tangible Fixed Assets

	Plant & Machinery	Total £
Cost:		
As at 1 January 2022	59,497	59,497
As at 31 December 2022	59,497	59,497
Depreciation:		
As at 1 January 2022	57,754	57,754
Charge	349	349
As at 31 December 2022	58,103	58,103
Net Book Value:		
As at 31 December 2022	1,394	1,394
As at 1 January 2022	1,743	1,743

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		2022	2021
		£	£
3. Debtors & Prepayments			
Rent deposit		900	900
		900	900
4. Current Liabilities			
Accruals		1,260	1,140
Pensions		586	410
		1,846	1,550
5. Total Resources Expended			
	Unrestricted	2022	2021
	Funds	Total	Total
	£	£	£
RCCG WEM & Central Office cost	17,800	17,800	18,695
Honararium, Donations & members welfare	7,660	7,660	8,430
Events & Outreach Cost	8,938	8,938	8,600
Church Salaries & Staff Cost	37,734	37,734	35,360
Church Pension cost	1,023	1,023	1,108
Rent, Rates & Water	23,505	23,505	15,434
Telephone & Internet	255	255	236
Bank Charges & Interest	420	420	584
Sundry Expenses	-	-	803
Legal & Professional Fees	-	-	2,029
Accountancy Fees	2,807	2,807	1,536
Depreciation	349	349	436
Total	100,491	100,491	93,251

Registered Charity No: 1084774

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Year ended: 31ST DECEMBER 2022**

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