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REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH

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Charity number: 1084772

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2021

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REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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**General Overseer**

Pastor E A Adeboye

**Trustees**

Pastor Olumuyiwa Ajayi

Mr Jide Ariyo

Mr John Adedipe

**Pastor in Charge**

Pastor Olukayode Olukoya

**Charity registered number**

1084772

**Principal office**

49 Grange Park Road

Leyton

London

E10 5ER

**Independent Examiner**

**Chidi Okpara FCCA**

Bridlyn & Co Accountancy Ltd

Chartered Certified Accountants

11 Town Quay Wharf, Abbey Road, Barking IG11 7BZ

**Bankers**

Barclays Bank plc

PO Box 35721

Hertsmere House

2 Hertsmere Road

London E14 4WA

HSBC Bank plc

15 Wellington Street

London SE18 6PH

THE REDEEMED CHRISTIAN CHURCH OF GOD, REDEMPTION PARISH, LEYTON, LONDON E10 5ER

TRUSTEES' REPORT FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

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The Trustees present their annual report together with the financial statements for the year 1 January 2021 to 31 December 2021

**OBJECTIVES AND ACTIVITIES**

The objectives of the church are set to reflect our Christian faith and Community aim. To this end, the programmes of activities are designed to reflect this dual aim:

- The advancement of the Christian faith worldwide
- The relief of poverty

Our primary objective is to seek the advancement of Christian religion in accordance with preaching of the faith of the early Apostles and wherever possible, educate people using the Word of God as our guide.

We aim to establish and manage schools: Bible Schools, Bible College, Vocational Bible Schools, Correspondence Courses and to teach religious knowledge in schools, institutions and the wider community.

Each year, our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and (in particular) its supplementary public guidance on the advancement of religion for public benefit.

**STRATEGIES FOR ACHIEVING THE OBJECTIVES**

The better part of the year 2021 beginning from January to August was marked by very unusual challenges created by the Covid 19 pandemic. With lockdown, restrictions in place, normal life of in person worship in the church was suspended. The impact of the lockdown and restrictions had and still have varied implications for the church community.

\*The income of the church was significantly reduced, as the earnings of some members were deeply affected by the stay-at-home order and the constantly changing government directives in response to Covid 19 pandemic.

\*There were cancellations of planned programmes.

\*Difficult decisions as to how to meet our objectives.

TRUSTEE'S REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021

**Strategies adapted to the pandemic (Remote working)**

The Trustees have worked through a difficult year. As an organisation that relies a lot on volunteers, working remotely proved challenging initially without the operational facilities, knowledge, and online skills for some of our workforce. Thankfully, members who were techie inclined, volunteered their knowledge and skills in addressing these challenges. The trustees were able to galvanise the various departments in meeting these challenges.

**Connect with each other (Hello Pastor)**

Though the church community was physically apart, the strategy was to stay connected through prayer line on phone and online virtual meetings on a regular basis for socialising, fostering hope.

**Partnership**

Working in close partnership with The Redeemed Christian Church of God Central office in the area of drawing up church policy on Covid-19, online training, church layout, compliance, meant we did not have to duplicate efforts in getting things set up.

**Increase sense of safety**

Making safety plans for the ever-changing nature of the pandemic proved overwhelming. Identifying what need doing post lockdown, managing the risk of Covid 19 when in person church is opened for worship threatened the core aim of our organisation. These challenges were addressed through our partnership with the Redeemed Christian Church of God Central Office by keeping up-to-date information about government rules and guidelines on how to stay safe. Clear signage and individual responsibility for safety for all were well displayed.

**Training**

Training more workers in managing online content as this appears to have come to stay.

**Judicious use of funds**

Managing our resources is key to achieving our objectives. Also, we are considering other ways that can help increase our income base.

**Achieving our Objectives**

The pandemic has brought to the open the contribution charity like ours can make to the public. It is our desire to respond positively to these needs. This organisation has provided significant social support to members, through the use of online technology in alleviating loneliness, depression.

In pursuit of our aim of relief of poverty, (physical, spiritual, and material poverty) the church played a crucial role in promoting generosity among the community we serve. Members have risen to the occasion of helping those in need at a personal level.

At Christmas 2021, Redemption Parish distributed 100 hampers to households identified as being in need by Waltham Forest Council. In this we were joined by Councillor Anna Mbachu, former Mayor of Waltham Forest.

Irrespective of the challenges created by the pandemic, our aim is to continue to be guided by the public interest and be of benefit to the community we serve.



TRUSTEE'S REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021

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**Activities For Achieving our Objectives**

- Praying for the nation and leaders
- Pastoral Care
- Various online social activities
- Financial and material support among members (be your brother's keeper)
- Provision of welfare support to members
- Online conferences and events
- Missionary and outreach work
- Make our worship service accessible and welcoming to all Christians and those who wish to know more about faith during and after the lockdown
- Planting online model youth churches
- Organise events outside the regular Sunday service that reflect community needs, faith group and community cohesion
- Organise seminars online with proven speakers and ministers of the faith to guide members in the various aspects of life including faith, family, career and finance.
- Support for other charities and Christian events
- Community welfare (in partnership with our Central Office) irrespective of religious background.

TRUSTEE'S REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021

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### Activities and Achievements in 2021

In 2021 RCCG Redemption Parish carried out a wide range of activities, speaking through sermons on topics like:

#### Families

- Marriage
- Relationship between teenagers and parents
- Wealth creation
- Debt management
- Civil responsibilities

As a church organisation, we continue to hold talks on "good citizenship" by constantly reminding our congregants to be responsible citizens and residents of the United Kingdom, keeping away from trouble and how to avoid falling foul of the law through sermons and legal updates.

#### Youth Church

The activities with the youth in 2021 focused on topics and issues like:

- Increased sense of safety by keeping up to date with information on the pandemic, mask wearing, sanitation.
- Mental and emotional well-being (effects of lockdown on young adults)
- Spiritual and biblical understanding
- Emotional intelligence
- Career development
- Social awareness and conduct

The lessons from these topics have supported the personal, emotional, psychological, and spiritual growth of those who have attended as well as providing transferable skills including planning, learning experiences, team-working and collaborating, time management and development of good communication and interpersonal skills. Attendees were awarded certificates of attendance and individual gifts for their contributions.

#### Partnership with RCCG Central Body

In pursuant of our objectives, Redemption Parish continues to work in close collaboration with the Redeemed Christian Church of God (RCCG) Central body. The Central Office has continued to be very supportive in getting through difficult times and challenges caused by the pandemic and the easing of government restrictions by:

- . Providing for the needs of the local community.
  - . Drawing up safety and policy guidelines for Parishioners
  - . Serving as advisory body to the government in relation to lockdown and opening of places of worship.
- We are exceptionally grateful for this support.

TRUSTEE'S REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021

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**Partnership with other Christian Organisations**

Our aim is to continue to work in collaboration with other Christian bodies, organisations in order to resource, equip, and inspire the Church across UK to be good news to its community.

Besides, Redemption Parish Partnership with these organisations, enables us to work on a number of initiatives such as:

- \* Religious liberty
- \* Justice for persecuted Christians
- \* Human trafficking
- \* Gambling
- \* Poverty
- \* Marriage
- \* Care for the family
- \* Children in need of desperate loving home
- \* Uniting our younger generation with the Church.

**Church Group**

The men, under the umbrella of The Good Men's Fellowship, and the women under the umbrella of The Good Women's Fellowship meet regularly to discuss issues like:

- Families
- Marriage
- Relationship between teenagers and parents
- Wealth creation
- Debt management
- Civil responsibilities

**The Men's Fellowship**

The men's fellowship continued to engage with one another through social media platform during the 2021 year to encourage one another, share information, talking through concerns, showing concerns and support for those who were sick and sharing in each other's joy.

**The Women's Fellowship**

This group continue to focus on social engagement, health awareness for families, engaging the services of many professionals we have in the medical profession such as GPs, nurses, and social workers. Support was offered to many women who required counselling. Also promoting good parenting, physical fitness, healthy eating for families.

The Women had regular online meetings to encourage one another and share their burdens and joy. This helped to create networking with other women in the local community.

**Senior Citizens (Wisdom Group)**

Through our elders' group, we had regular engagements with our senior citizens online and visits to drop off gift cards and support them spiritually and emotionally to minimise loneliness. This group continues to meet online every Tuesday to pray and pass on valuable information.



TRUSTEE'S REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021

International Women's Group

Our international women's conference, the "Feast of Esther" held two virtual meetings respectively on 8<sup>th</sup> May with the conference themed *All Things New* and on 26<sup>th</sup> June with the theme *Envisioning The Future*. Thanks to the volunteers who volunteered their time and technical skills to ensure the online event was a success. One significant benefit of the virtual conference was that more women leaders from across the world including the United States, Africa, Europe, and United Kingdom joined. The programme teaches leading women to accomplish their goals and callings, to stand in the gap for their nations, to interact, encourage and bear each other's burdens and to impact the church and society in the most positive way. This conference is contributing to developing women to be leaders in their communities to the benefit of the nation and the Church.

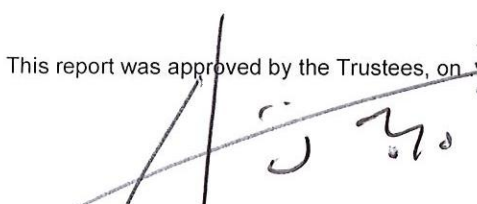
PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that despite the challenges of the year 2021, we have done our best to remain true to our purposes and making sure we are relevant to the community we serve. We have performed our legal obligations and duties in strict compliance and have due regards to the Charity Commission's general guidance on public benefit. Consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit

VOLUNTEERS

The Church is grateful for the support and efforts of its volunteers who are involved in service provision. It is estimated that over 10,400 volunteer hours were provided during the year. If this is conservatively valued at £7.50 per hour, the volunteer efforts amount to over £78,000.

This report was approved by the Trustees, on 30/11/2022 and signed ..... on their behalf by

  
Pastor Olunuyiwa Ajayi (Chairman).

### Statement of Trustees' Responsibilities

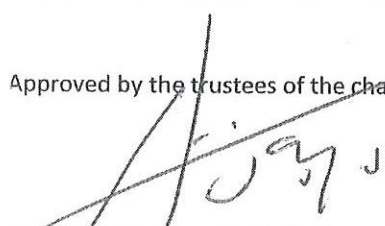
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30/11/2022 and signed on its behalf by:

  
Pastor Olumuyiwa Ajayi, Chairman

**Independent examiner's report**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 4 to 20.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**C.okpara**

Bridlyn & Co Accountancy Ltd—  
Chartered Certified Accountants  
11 Town Quay Wharf, Abbey Road, Barking IG11 7BZ

Date: 30 November 2022.

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

	NOTES	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>INCOME FROM:</b>					
Donations and legacies	2	15	143,460	143,475	147,193
<b>TOTAL INCOME</b>		<b>15</b>	<b>143,460</b>	<b>143,475</b>	<b>147,193</b>
<b>EXPENDITURE ON:</b>					
Other charitable activities		-	124,727	124,727	126,152
<b>TOTAL EXPENDITURE</b>	3&4	<b>-</b>	<b>124,727</b>	<b>124,727</b>	<b>126,152</b>
<b>NET INCOME/ (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>					
		15	18,733	18,748	21,041
<b>NET MOVEMENT IN FUNDS</b>		<b>15</b>	<b>18,733</b>	<b>18,748</b>	<b>21,041</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		96,120	137,774	233,894	212,853
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>96,135</b>	<b>156,507</b>	<b>252,642</b>	<b>233,894</b>

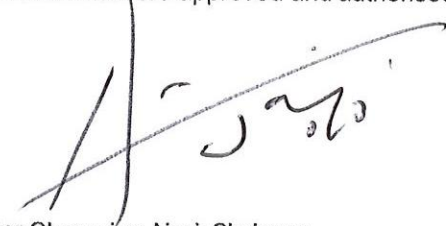


**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH**

**BALANCE SHEET  
AS AT 31 DECEMBER 2021**

	Note	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Tangible assets	5		429,157		441,692
<b>CURRENT ASSETS</b>					
Debtors	6	68,000		102,073	
Cash at bank and cash in hand		<u>45,886</u>		<u>9,047</u>	
		113,886		111,120	
<b>CREDITORS:</b>					
amounts falling due within one year	7	<u>(31,047)</u>		<u>(30,793)</u>	
<b>NET CURRENT ASSETS</b>			<u>82,839</u>		<u>80,327</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			511,996		522,019
<b>CREDITORS:</b>					
amounts falling due after more than one year	8		<u>(259,354)</u>		<u>(288,125)</u>
<b>NETASSETS</b>			<u>252,642</u>		<u>233,894</u>
<b>CHARITY FUNDS</b>					
Restricted funds			96,135		96,785
Unrestricted funds			<u>156,507</u>		<u>137,109</u>
<b>TOTALFUNDS</b>			<u>252,642</u>		<u>233,894</u>

The financial statements were approved and authorised for issue by the trustee on 30/11/2022 and signed on its behalf by:

  
Pastor Olumuyiwa Ajayi, Chairman



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Redeemed Christian Church of God ('RCCG') Redemption Parish constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income **will** be received, and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits **will** be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated based on time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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**1. ACCOUNTING POLICIES (continued)**

**1.4 Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	2% straight line
Fixtures & fittings	20% straight line

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges

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**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Donations	<u>15</u>	<u>143,460</u>	<u>143,475</u>	<u>146,528</u>
Total 2021	<u>15</u>	<u>143,460</u>	<u>143,475</u>	
			<b>2021 £</b>	<b>2020 £</b>
<b>Donations</b>				
Planned giving			81,165	61,663
Income tax recoverable - gift aid			22,714	28,000
Collection at all services			39,581	56,205
Sundry donations			-	660
<b>Total</b>			<u>143,460</u>	<u>146,528</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**3. DIRECT COSTS**

	<b>Advancement of Christian Faith</b>	<b>Total 2021</b>	<b>Total 2020</b>
	£	£	£
Visiting speakers expenses	-	-	3,200
Professional fee	44,196	44,196	41,580
Conferences	1,858	1,858	3,429
Mission expenses	24,700	24,700	15,472
	<hr/>	<hr/>	<hr/>
	70,754	70,754	63,681



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**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**4. SUPPORT COSTS**

	<b>Governance Cost</b>	<b>Advancement of Christian Faith</b>	<b>Total 2021</b>	<b>Total 2020</b>
	£	£	£	£
Premises costs		1,152	1,152	3,910
Communication costs		1,012	1,012	1,964
Covid 19 Prevention		-	-	822
Advertising and publications		311	311	2,603
Repairs and maintenance		1,504	1,504	1,243
Travelling expenses		30	30	3,560
Sundry church expenses		4,889	4,889	2,310
Bank charges		73	73	1,756
Bank loan interest payable		29,250	29,250	29,247
Gifts to parishioners		-	-	975
Insurance		1,417	1,417	-
Independent Examiner's	1,800	-	1,800	1,545
Depreciation		12,535	12,535	12,535
	<u>1,800</u>	<u>52,173</u>	<u>53,973</u>	<u>62,470</u>



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**5. TANGIBLE FIXED ASSETS**

	<b>Land and buildings</b>	<b>Other fixed assets</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 January 2021	<u>599,727</u>	<u>2,700</u>	<u>602,427</u>
At 31 December 2021	<u>599,727</u>	<u>2,700</u>	<u>602,427</u>
<b>Depreciation</b>			
At 1 January 2021	159,115	1,620	160,735
Charge for the year	<u>11,995</u>	<u>540</u>	<u>12,535</u>
At 31 December 2021	<u>171,110</u>	<u>2,160</u>	<u>173,270</u>
<b>Net book value</b>			
At 31 December 2021	<u>428,617</u>	<u>540</u>	<u>429,157</u>
At 31 December 2020	<u>440,612</u>	<u>1,080</u>	<u>441,692</u>

**6. DEBTORS**

	<b>2021</b>	<b>2020</b>
	£	£
Other debtors	<u>68,000</u>	<u>102,073</u>

Other debtors include Gift aid provision, for the year, estimated at £40,000 (2020: £28,000).

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. CREDITORS: Amounts falling due within one year**

	2021	2020
	£	£
Bank loans and overdrafts	29,247	29,247
Accrual and deferred income	<u>1,800</u>	<u>1,545</u>
	<u>31,047</u>	<u>30,792</u>

**8. CREDITORS: Amounts falling due after more than one year**

	2021	2020
	£	£
Bank loans	<u>259,354</u>	<u>288,125</u>

Creditors include amounts falling due after more than 5 years as follows:

	2021	2020
		£
Repayable by instalments	<u>141,890</u>	<u>141,890</u>

The loan outstanding is a repayment mortgage in respect of the church building at 49 Grange Park Road Leyton EIO SER.

Bank mortgage loan outstanding is secured on the church building at 49 Grange Park Road, London EIO SER.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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9. RELATED PARTY TRANSACTIONS

During the year, Pastor Janet Adedipe (Parish senior pastor) who is the mother of John Adedipe a trustee received fees of £21,000 (2020 - £18,000) as authorised by the trust deed.

10. STATUTORY INFORMATION

The Charity is a trust registered with the Charity Commission.