REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') REDEMPTION PARISH

England & Wales · Charity number 1084772

Details

Other names	RCCG - REDEMPTION PARISH
Status	Registered
Legal form	Other
Registered	2001-01-29
Register	View on the Charity Commission register

Contact

Address	49 Grange Park Road Leyton London E10 5ER
Phone	02085580058
Email	admin@redemption.org.uk
Website	www.redemption.org.uk

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE. 2. THE RELIEF OF POVERTY.

Activities: The objectives of the church are set to reflect our Christian faith and Community aim. To this end, the programmes of activities are designed to reflect this dual aim: The advancement of the Christian faith worldwideThe relief of poverty Our primary objective is to seek the advancement of Christian religion in accordance with preaching of the faith of the early Apostles.

Classification

- **How:** Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

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Geography

- **Area of benefit:** WORLDWIDE.
- Waltham Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£202,775	£194,090	-	-
2023-12-31	£222,904	£195,643	-	-
2022-12-31	£183,893	£140,367	-	-
2021-12-31	£143,475	£124,727	-	-
2020-12-31	£147,193	£126,152	-	-

Trustees

Name	Role	Appointed
OLUMUYIWA AJAYI	Chair	2012-10-31
BABAJIDE ARIYO		2012-10-31
Chioma Anyanwu		2024-06-19
JOHN ADEDIPE		2012-10-31
Oluwatoyin Opasina		2017-10-27

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REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') REDEMPTION PARISH

England & Wales - Charity number 1084772

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION PARISH

TRUSTEES' ANNUAL REPORTS & ACCOUNTS

FOR THE PERIOD 1ST JANUARY TO 31ST DECEMBER 2024

Charity Number 1084772

REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION PARISH

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1. Trustees Annual Report	Pages 1-6
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4. Balance Sheet	Page 9.
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REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION PARISH

TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024.

The Pastor in Charge: Oluyemisi OLUKOYA [Mrs]

Church Correspondence Address: 49 Grange Park Road
Leyton, LONDON E10 5ER.

Church Worship Address: 49 GRANGE PARK ROAD
Leyton, LONDON E10 5ER

Trustee Members:

- Olumuyiwa AJAYI [*Chairperson]*
- Oluwatoyin OPASINA
- Mr. John ADEDIPE
- Mr Babajide ARIYO

Bankers: HSBC Bank Plc.
16 Welling Street
Woolwich
London, SE18 6PH

Barclays Bank Plc
Wandsworth Branch
LONDON

Accountants: Lablek Consultancy
Financial & Management Consulting
16 Warren Gardens
Kent, TN11 0BF.

Independent Examiner
Lemo Corporate
Chartered Certified Accountant
815 Old Kent Road
London SE15 1NX

REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION PARISH

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The board herewith present the activities report and certified Independent Examiner's financial report for the year ended 31 December 2024 with external examiner report on page 7. The trustees confirm that this report comply with the current statutory requirements, the requirement governing the document of the Church, Charities Act 2011 and Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTIVES AND ACTIVITIES

The objectives of the church are set to reflect our Christian faith and Community aim. To this end, the programs of activities are designed to reflect this dual aim:

- The advancement of the Christian faith worldwide
- The relief of poverty

Our primary objective is to seek the advancement of Christian religion in accordance with preaching of the faith of the early Apostles and wherever possible, educate people using the Word of God as our guide.

We aim to establish and manage schools: Bible Schools, Bible College, Vocational Bible Schools, Correspondence Courses and to teach religious knowledge in schools, institutions and the wider community.

Each year, our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and (in particular) its supplementary public guidance on the advancement of religion for public benefit.

STRATEGIES FOR ACHIEVING THE OBJECTIVES

In this 2024 year-end report, we have major review on:
How to continue to significantly increase our income through Tithes, General offering, and generous donation and it were possible raising funds within the community, congregation member pledges, so as to be able to meet our primary aims and objectives
The Use of different media platforms to Organise our Programs and services such as Zoom, Free Conference calls to mention just but few. With these we aim to reduce Overhead cost associated with face-to-face meeting in the Church Building

Judicious use of Funds:
Managing our resources is key achieving our objectives. We are also considering other ways that can help increase our income base. There has been concerted efforts to seek funds legitimately beyond our traditional sources. With this in mind we plan to have consultations with financial advisers.

Income:
During the year, our income did not increase as expected despite the Faithfulness of our congregation members of planned giving (Tithes) and general offering. This lower income is due to the Church being unable to process the Gift Aid claim and some other factors that affected our members, many of which went back to university for further professional training and competency in their career.

Expenditure:
The Church Expenditure increase significantly not only because of increase in general Overhead costs of builders/workmen but also because repairs consequent to the age of the building.
Details of both income and expenditure are clearly stated in the income and Expenditure accounts on Page 8 and in Notes to the accounts from page 10 to 14 of this report.

Risk Analysis and Management:
The Trustees have considered probable financial and otherwise risks that the charity is exposed and systems have been established based upon their experience and policy guidelines published by the UK headquarter of the mission to minimise them where unavoidable. Internal procedures are established and are regularly reviewed to ensure compliance.
Related Party Relationships: Redemption Parish is a member of Redeemed Christian Church of God (RCCG), which has parishes in many countries all over the world. This means it has close relationship with RCCG and its Parishes Worldwide. This relationship is governed by a document called the "Agreement for Common Purposes" in the areas of making financial contributions and human representations.

Grant Making Policies: The parish has a policy of supporting visiting ministers of the gospel both from within and outside the United Kingdom in financial terms. Financial support is and always given to RCCG Central Office administration as well a contribution to World Evangelism Mission (WEM), The Church gave a donation of £500.00 towards Festival of Life (FOL)programme in the year and contribution to other RCCG collective programmes in pursuit of gospel mission and in compliance with the agreement of common purpose. In addition to the above and in accordance to the objective of the church, it also gives occasional and one-off welfare grant and support to congregational members who are in need or support for those who are bereaved.

Achieving Our Spiritual Objective/ our Primary pre-occupation

- We make our worship service accessible and welcoming to all Christians and those who which to know more about faith during and after the lockdown
- Organise events outside the regular Sunday service that reflect community needs, faith group and community cohesion
- Organise seminars online with proven speakers and ministers of the faith to guide members in the various aspects of life including faith, family, career and finance.
- Support for other Charities and Christian events
- Community welfare (in partnership with our Central Office) irrespective of religious background.
- We successfully establish Youth revelation Church which hold full service on every 3rd Sunday of every month
- Praying for the nation and leaders as part of our Missionary and Outreach work
- Provision of financial and welfare support among members (be your brother's keeper)
- Online Conferences and events relevant and beneficial to our members

Activities and Achievements in 2024

The Youth/Youth Church: This is the group of Teenagers of the Church called and known as "Youth Revelations". They were given a Platform to take control of the Church Service on every third Sunday of the month. A very huge success that promised a good future for the Church.

On 6th April a career seminar "Young People's Career Drive was held and on 26th September another Seminar was held for their benefit on "Emotional Intelligence and Wellbeing – Suicide Prevention

During Classroom teachings, we continue to discuss on issues related to Mental and emotional well being as well as career development

Mother's and Father's Day were held on 10th March and 16 June respectively.

The month of July and August was a sorrowful period because of the death of a significant key personnel of The Church known as the parish pastor after a brief sickness.

Church Area 6 Conference and ministration were held on 2nd November with Guest Speaker, pastor T.A.O Ajayi on almost all aspect of Mental Health issues being a profession.

Working with RCCG Central Body:

In pursuit of our objectives, Redemption Parish continue to work in close collaboration with the central body of the mission by drawing up safety and policy guidelines for a unified well-co-ordinated process and procedures. We are also able to obtain some resources that provides for the need of the congregation members of different age.

Working with another Christian Organisation:

We continue to work in collaboration with other Christian Organisations on a number of initiatives in order to resource, equip and inspire the Church across the United Kingdom

Besides, Redemption Parish is in working alliance with Evangelical Alliance which provides a good platform on a number of initiatives such as:

- Religious Liberty/Justice for Persecuted Christians
- Children in need of desperate loving home and uniting our younger generation with the Church

Church Group:

The men, under the umbrella of The Good Men's Fellowship, and the women under the umbrella of The Good Women's Fellowship meet regularly to discuss issues like:

- Families, Marriage and Relationship between teenagers and parents
- Wealth creation, Debt management and Civil responsibilities and other social men matter

The Men's Fellowship The men's fellowship continued to engage with one another through social media platform during the to encourage one another, share information, talking through concerns, showing concerns and support for those who were sick and sharing in each other's joy.

The Women's Fellowship This group continue to focus on social engagement, health awareness for families, engaging the services of many professionals we have in the medical profession such as GPs, nurses, and social workers. Support was offered to many women who required counselling. Also promoting good parenting, physical fitness, healthy eating for families.

The Women had regular online meetings to encourage one another and share their burdens and joy. This helped to create networking with other women in the local community.

Senior Citizens (Wisdom Group): Through our elders' group, we had regular engagements with our senior citizens online and visits to drop off gift cards and support them spiritually and emotionally to minimise loneliness. This group continues to meet online every Tuesday and after Sunday services at least once in a month.

The Church Parish 25th Anniversary:

The 25th Anniversary at the present location was celebrated with a Three-day meeting from 7-9pm in December captioned "Divine Encounter" and led by foundation Pastor, Pastor Ade Okonrende.

PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that despite the challenges of the year 2024, we have done our best to remain true to our purposes and making sure we are relevant to the community we serve. We have performed our legal obligations and duties in strict compliance and have due regards to the Charity Commission's general guidance on public benefit. Consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit.

Volunteers: The Church is grateful for the support and efforts of its volunteers who are involved in service provision. It is estimated that over 4000 volunteer hours were provided during the year. If this is conservatively valued at £11.44 per hour, the volunteer efforts would amount to over £45,760

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

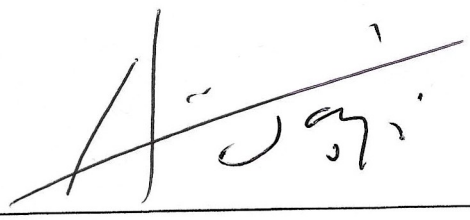
Board of Trustees' Responsibilities: Regulations applicable to Charity organisation in England and Wales require that the trustees prepare financial statement for each financial year, which gives true and fair view of the state of affairs of the Church and of the surplus or deficit of the church for the period. In preparing those financial statements the trustees have:

- Selected suitable accounting policies and applied them consistently.
- Made judgements and estimates that are Reasonable and Prudent.
- Prepared the financial statement on a going concern basis [*unless it is inappropriate to presume that the Trust will continue in operation*]
- Stated whether applicable accounting standards have been followed, [Subject to any material departure disclosed and explained in the statement].

Other Responsibilities:

- The trustees have the overall responsibility of managing the affairs of the church. This is accomplished by setting up of appropriate system of controls both financial and otherwise.
- Keeping proper accounting records, which disclose with reasonable accuracy, the financial position of the church in compliance with the Charities Act as applicable. Safeguarding the assets of the Church and taking reasonable steps for the detection and Prevention of fraud and other irregularities.

This report was approved by the trustees on 17/ 11 /2025.



Pastor Olumuyiwa Ajayi
Chairperson Board of Trustee.
(For and on behalf of the Trustees)

Lemo CORPORATE
Chartered Certified Accountants
815 Old Kent Road
London SE15 1NX
Tel: 020 7732 7017
Fax: 020 7732 1735
finance@lemo-corporate.co.uk
www.lemo-corporate.co.uk
VAT Reg No: 843 2006 62

Independent Examiner's Report to the Trustees of RCCG - Redemption Parish

We report on the accounts of RCCG - Redemption Parish for the year ended

31 December 2024 which are set out on pages 8 to 14

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and

seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: MR. AJIBOLA LEMO (FCCA, MSc)

Signature _____ Date 25 NOV, 2025

ACCA
Lemo Corporate is regulated for a range of investment business activities by the Association of Chartered Certified Accountants

REDEEMED CHRISTIAN CHURCH OF GOD

RDEMPTION PARISH

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE.

For The Financial year of 1st January to 31 December 2024.

	Notes	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMES		0.00	0.00	0.00	0.00
Gift aid Collected		0.00	0.00	0.00	30,701.00
Donations	1		3,900.00	3,900.00	-
Collections and Planned Giving -Tithe		-	160,250.00	160,250.00	166,329.00
Collection at all Church services		0.00	36874.88	38674.88	25,874.00
Collection Towards Building			1750.00	1,750.00	0.00
TOTAL INCOME	*1*	0.00	202,774.88	202,774.88	222,904.00
RESOURCES EXPENDED					
			2024 £	2024 £	2023 £
Cost of Activities in Furtherance of the Charity's objects	4		91,090.00	91,090.00	90,000.00
Resources Expended on Managing and Administering the Charity	*5*		103,000.00	103,000.00	105,643.00
Total Resources Expended in the year			194,090.00	194,090.00	195,643.00
Net Movement of Funds in the year		-	9,680.00	9,680.00	27,261.00
TOTAL FUNDS AT 1 JANUARY		-	261,083.00	261,083.00	331,202.00
TOTAL FUNDS AT 31 DECEMBER.		-	270,763.00	270,763.00	358,463.00

REDEEMED CHRISTIAN CHURCH OF GOD

REDEMPTION PARISH

STATEMENT OF FINANCIAL ACTIVITIES

BALANCE SHEET.

For The Financial year of 1st January to 31 December 2024.

FIXED ASSETS:	Notes	**2024** £	**2023** £
Tangible Fixed Assets	7	**515,356.00**	**523,669.00**
CURRENT ASSETS			
Net Current asset			
(less Current liability)		**24,472.00**	64,200.00
		539,828.00	587,869.00
NET ASSET , LESS CURRENT LIABILITIES		**539,828.00**	587,869.00
CREDITORS :	6	- **37,856.00**	0.00
Less than 1Year		501,972.00	587,869.00
Amount falling Due after more than One Year			
(Loan on Property/Mortgage)		- **231,209.00**	- 229,406.00
TOTAL NET ASSET:		**270,763.00**	358,463.00

CHARITY FUNDS:	**2024** £	**2023** £
Retained Funds	261,083.00	97,380.00
Movement of Funds	9,680.00	261,083.00
	270,763.00	358,463.00

The financial statementswere approved and authourised for issue by the trustee on ..17./November 2025

Pastor Olumuyiwa Ajayi (Chairperson)

Signed on behalf of the Board of Trustee

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102} published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102} and Charities Act 2011. Redeemed Christian Church of God ('RCCG') Redemption Parish constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.
Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.
Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated based on time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1. ACCOUNTING POLICIES

1.2 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.
Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.
Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	2% straight line
Fixtures & Fittings	20% straight line

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
Cash at Bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions
Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre- tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges

REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION PARISH
STATEMENT OF FINANCIAL ACTIVITIES
Notes to the Account.
For The Financial year of 1st January to 31 December 2024.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donorsor which have been raised by the Charity for purposes .
The costs of raising and administering such fund are charged against the specific fund.
The costs of raising and administering such fund are charged against the specific fund.
The aim and use of each restricted fund are set out in the notes to the financial statements.

1 INCOMES AND DONATIONS

	2024	2023
	£	£
Donations	3,900.00	978.00
Gift Aid	0.00	30,701.00
Planned Givings/Tithes	160,250.00	166,329.00
General Offerings and Others	36,874.88	23,901.00
Others - Covenants and Special Givings	1,750.00	0.00
Total	**202,774.88**	221,909.00

2 RESTRICTED FUND:
There were no restricted fund in the year under reporting.

3 GRANTS PAYABLE - WEM

	2024	2023
	£	£
January to March	4,500.00	4,500.00
April to June	4,500.00	4,500.00
July to September	4,500.00	4,500.00
October to December	4,500.00	4,500.00
Totals	18,000.00	18,000.00

REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION PARISH
STATEMENT OF FINANCIAL ACTIVITIES
Notes to the Account.
For The Financial year of 1st January to 31 December 2024.

4. COST OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTIVES

	2024	2023
	£	£
World Evangelism Mission(WEM)	18,000.00	0.00
Gospel- Advncement of Faith	33,229.93	46,450.00
Contribution to National Programmes	2,500.00	4,260.00
Honourariums Teaching and Ministrations	6,000.00	9,650.00
Confrences	14,855.00	16,789.00
Mission Expenses	15,905.00	12,995.00
Welfare	600.00	0.00
Totals	**91,089.93**	90,144.00

5. **RESOURCES EXPENDED IN MANAGING & ADM. OF THE CHARITY**

	2024	2023
	£	£
Communication Costs	1,424.74	1,157.00
Admin Costs /Salary & Wages	56,000.00	46,112.00
Advertising and Publications(Tracts)	601.00	508.00
Repairs and Maintenance	5,294.82	3,364.00
Travelling expenses	3,562.00	12,942.00
Bank loans & Interest Payments	21,052.00	20,830.00
Training	1,400.00	1,200.00
Depreciations	11,013.00	14,475.00
Professional Charges/Compliance	1,800.00	1,800.00
Bank Charges	178.76	473.00
Other Adm cost (Utilities)	-	583.00
Sundry Expenses	252.00	2,055.00
	102,578.32	105,499.00

6 CREDITORS

Amount fi Less than 1 Year	£
Bal and B/d	77,988.00
Payments	40,132.00
Closing balance	37,856.00

Long Term	£
Amount falling due more than 1 Year	231,209.00

(Outstanding on Mortgage of the Church building)

REDEEMED CHRISTIAN CHURCH OF GOD
REDEMPTION PARISH
STATEMENT OF FINANCIAL ACTIVITIES
Notes to the Account.
For The Financial year of 1st January to 31 December 2024.

7 FIXED ASSET DEPRECIATION SCHEDULE

	2024 Building £	2024 Equipment £	2024 TOTAL £
Opening Bal	723,729.00	2,700.00	726,429.00
Additions	-	-	-
	723,729.00	2,700.00	726,429.00
Accm Depreciation	200,060.00	-	726,429.00
	523,669.00	2,700.00	526,369.00
Current Charge	10,473.38	540.00	11,013.38
Accm Depreciation	210,533.38	540.00	211,073.38
Net Bal: At 31 Dec 2024	513,195.62	2,160.00	515,355.62
Depreciation %	2	20	

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') REDEMPTION PARISH

England & Wales - Charity number 1084772

Accounts

Charity number: 1084772

TRUSTEES' REPORT AND

FINANCIALSTATEMENTS FOR THE YEAR

ENDING 31 DECEMBER 2023

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REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

FOR THE YEAR ENDED 31 DECEMBER 2023

General Overseer Pastor E A Adeboye **Trustees**

TRUSTEES
Pastor Olumuiwa Ajayi
Mrs. Oluwatoyin Opasina
Mr. Babajide Ariyo
Mr. John Adedipe

Pastor in Charge
Pastor Oluyemisi Olukoya

Charity registered number 1084772

Principal office 49 Grange Park Road Leyton, London E10 5ER

Independent Examiner Chidi Okpara FCCA

Bridlyn & Co Accountancy Ltd
Chartered Certified Accountants
11 town Quay Wharf, Abbey Road; Barking 1G11 7BZ

Bankers

Barclays Bank
pic PO Box
35721
Hertsmere House 2 Hertsmere Road London EI4 4WA

HSBC Bank plc
15 Wellington Street London SE18 6PH

THE REDEEMED CHRISTIAN CHURCH OF GOD, REDEMPTION PARISH,

JANUARY 2023 TO 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements for the year 1 January 2023 to 31 December 2023

OBJECTIVES AND ACTIVITIES

The objectives of the church are set to reflect our Christian faith and Community aim. To this end, the programs of activities are designed to reflect this dual aim:

- The advancement of the Christian faith worldwide
- The relief of poverty

Our primary objective is to seek the advancement of Christian religion in accordance with preaching of the faith of the early Apostles and wherever possible, educate people using the Word of God as our guide.

We aim to establish and manage schools: Bible Schools, Bible College, Vocational Bible Schools, Correspondence Courses and to teach religious knowledge in schools, institutions and the wider community. We are still working on this.

Each year, our trustees review our objectives and activities to ensure that they continue to reflect our Charity aims and objectives. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and (in particular) its supplementary public guidance on the advancement of religion for public benefit.

STRATEGIES FOR ACHIEVING THE OBJECTIVES

In this 2023 yearend report, we have major review on

*How to significantly increase our income through tithes, general offering and donations so as to be able to meet our primary aims and objectives.
*Renewed decisions as to how to meet our objectives.

Training:
Training more workers in managing online content as this appears to have come to stay. Learning skills in online communication was another area of emphasis in training our members.

Judicious use of funds:
Managing our resources is key to achieving our objectives. Also, we are considering other ways that can help increase our income base. There has been concerted effort to seek funds beyond our traditional sources. The success of this is reflected in the improved balance sheet figures for the under review.

Incomes and Expenditures:
During the year our total income increased significantly compared to the year end 2022 in both Planned giving (Tithes) and general offering. We also receive significant gift aid claim (see Note 2 to the account).
In total, our annual total income exceeds the Expenditure, thus having a surplus as indicated in the Income and Expenditure on (see page 13).

Collaborative Working:
Working in collaboration with The Redeemed Christian Church of God, Central office, Redemption Parish was able to achieve economy of effort in the various areas of church policy.

Achieving our Objectives

Redemption Parish has provided significant social support to members through online technology in alleviating loneliness and depression. In pursuit of our aim of relief of poverty, (physical, spiritual, and material poverty) the church played a crucial role in promoting generosity among the community we serve. Members have risen to the occasion of helping those in need at a personal level including home visits when allowed.

At Christmas 2023, Redemption Parish distributed 100 hampers to households identified as being in need by Waltham Forest Council.
In this we were joined by Councilor Anna Mbachu, former Mayor of Waltham Forest.

Activities For Achieving our Objectives

- Praying for the nation and leaders
- . Pastoral Care
- Various online social activities
- Financial and material support among members (be your brother's keeper)
- Provision of welfare support to members
- Online conferences and events
- Missionary and outreach work
- Make our worship service accessible and welcoming to all Christians and those who which to know more about faith during and after the lockdown
- Planting online model youth churches
- Organize events outside the regular Sunday service that reflect community needs, faith group and community cohesion
- Organize seminars online with proven speakers and ministers of the faith to guide members in the various aspects of life including faith, family, career and finance.
- Support for other charities and Christian events
- Community welfare (in partnership with our Central Office) irrespective of religious background.

Activities and Achievements in 2023

In 2023, RCCG Redemption Parish carried out a wide range of activities, speaking through sermons on topics like:

- Families
- Marriage
- Relationship between teenagers and parents
- Wealth creation
- Debt management
- Civil responsibilities
-
- As a church organisation, we continue to hold talks on "good citizenship" by constantly reminding our congregants to be responsible citizens and residents of the United Kingdom, keeping away from trouble and how to avoid falling foul of the law through sermons and legal updates. Specifically, we held Mothering Sunday on 19 March 2023, a day dedicated to celebrating women in our midst.

Youth Church:

The activities with the youth in 2023 focused on topics and issues like:

- Mental and emotional well-being
- Emotional intelligence
- Career development
- Social awareness and conduct

The lessons from these topics have supported the personal, emotional, psychological, and spiritual growth of those who have attended as well as providing transferable skills including planning, learning experiences, team-working and collaborating, time management and development of good communication and interpersonal skills. Attendees were recognized with certificates of attendance and individual gifts for their contributions.

Working with RCCG Central Body

In pursuant of our objectives, Redemption Parish continues to work in close cooperation with the Redeemed Christian Church of God (RCCG) Central body by:

- Providing for the needs of the local community.
- Drawing up safety and policy guidelines for Parishioners

We are very grateful for this support.

Working with other Christian Organizations

Our aim is to continue to work in collaboration with other Christian bodies, organizations in order to resource, equip, and inspire the Church across UK to be good news to its community.

Besides, Redemption Parish is in Alliance/Working with these organizations such as Evangelical Alliancework on a number of initiatives such as:

* Religious liberty /Justice for persecuted Christians
* Human trafficking
* Gambling
* Poverty
* Marriage
* Care for the family
* Children in need of desperate loving home
* Uniting our younger generation with the Church.

Through our charitable giving, Redemption Parish has supported other causes through Great Ormond Street Hospital Children's Charity, Crisis, UNICEF, Salvation Army, The Ukrainian Crisis Appeal, Christian Aid and African Missions.

Church Groups

The men, under the umbrella of The Good Men's Fellowship, and the women under the umbrella of The Good Women's Fellowship meet regularly to discuss issues like:

- Families
- Marriage
- Relationship between teenagers and parents
- Wealth creation
- Debt management
- Civil responsibilities

The Men's Fellowship

The men's fellowship continued to engage with one another through social media platform during the year 2023 to encourage one another, share information, talking through concerns, showing concerns and support for those who were sick and sharing in each other's joy.

On 17 June 2023, the men's fellowship held a one-day retreat in Leicester to deliberate on issues of common interest to the male gender. This was prior to the celebration of Father's Day on 18 June 2023.

The Women's Fellowship

This group continue to focus on social engagement, health awareness for families, engaging the services of many professionals we have in the medical profession such as GPs, nurses, and social workers. Support was offered to many women who required counselling. Also promoting good parenting, physical fitness, healthy eating for families.

The Women had regular online meetings to encourage one another and share their burdens and joy. This helped to create networking with other women in the local community. Spiritually and emotionally to minimise loneliness, this group continues to meet online every so often

Senior Citizens (Wisdom Group)

Through our elders' group, we had regular engagements with our senior citizens online and visits to drop off gift cards and support them spiritually and emotionally to minimize loneliness. This group continues to meet online every Tuesday to pray and pass on valuable information.

International Women's Group

Our international women's conference, the "Feast of Esther" held in person conference on 12th -13th May 2023. This was an opportunity for leading ladies in ministry to liaise and network. Thanks to the volunteers who gave their time and technical skills to ensure the event was a success. This conference is contributing to developing women to be leaders in their communities to the benefit of the nation and the Church.

PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that despite the challenges of the year 2023, we have done our best to remain true to our purposes and making sure we are relevant to the community we serve. We have performed our legal obligations and duties in strict compliance and have due regards to the Charity Commission's general guidance on public benefit. Consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit

VOLUNTEERS

The Church is grateful for the support and efforts of its volunteers who are involved in service provision. It is estimated that over 400 volunteer hours were provided during the year. If this is conservatively valued at £10.00 per hour, an average of the minimum wage in 2023, the volunteer efforts would amount to over £4,000.00

TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and

This report was approved by the Trustees, on 24/11/ 2024 and signed on their behalf by Pastor Olumuyiwa Ajayi (Chairperson).

Approved by the trustees of the Charity

Pastor Olumuyiwa Ajayi (Chairperson)

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH

Independent examiner's report

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 4 to 21.

Respective responsibilities of trustees and examiner
As the charity's trustees of REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C.okpara

Bridlyn & Co Accountancy Ltd
Chartered Certified Accountants
11 Town Quay Wharf, Abbey Road, Barking IG11 7BZ

Date: 09 December 2024.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	NOTE	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations and legacies	2	995	221,909	222,904	183,893
TOTAL INCOME		**995**	**221,909**	**222,904**	183,893
EXPENDITURE ON:					
Other charitable activities		-	195,643	195,643	140,367
TOTAL EXPENDITURE	3 & 4	-	**195,643**	**195,643**	**140,367**
NET INCOME/ (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		995	26,266	27,261	43,526
NET MOVEMENT IN FUNDS		**995**	**26,266**	**27,261**	**43,526**
RECONCILIATION OF FUNDS					
Total funds brought forward		96,135	234,817	331,202	287,676
TOTAL FUNDS CARRIUED FORWARD		**97,380**	**261,083**	**358,463**	**331,202**

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	5		523,669		538,144
CURRENT ASSETS					
Debtors	6	76,984		26,000	
Cash at bank and cash in hand		65,204		41,379	
		142,188		67,379	
CREDITORS:					
amounts falling due within one year	7	(77,988)		(31,477)	
NET CURRENT ASSETS			64,200		35,902
TOTAL ASSETS LESS CURRENT LIABILITIES			587,869		574,046
CREDITORS:					
amounts falling due after more than one year	8		(229,406)		(242,844)
NETASSETS			358,463		331,202
CHARITY FUNDS					
Restricted funds			97,380		96,385
Unrestricted funds			261,083		234,817
TOTALFUNDS			358,463		331,202

The financial statements were approved and authorised for issue by the trustee on 24/11/2024 and signed on its behalf by:

Pastor Olumuyiwa Ajayi, (Chairperson)

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102} published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102} and Charities Act 2011.

Redeemed Christian Church of God ('RCCG') Redemption Parish constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognized once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

Income tax recoverable in relation to investment income is recognized at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated based on time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1. ACCOUNTING POLICIES (continued)

1.3 b RELATED PARTY TRANSACTIONS

Related Party transactions in this account are in accordance with the Agreement of Common Purpose with the Redeemed Christian Church of God (RCCG Worldwide) as part of the constitution of the Church.

1.4 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalized.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognized as impairments. Impairment losses are recognized in the Statement of financial activities.

Tangible fixed assets are carried999999 at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property Fixtures & fittings
Interest receivable

2% straight line
20% straight line
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank

1.5 Debtors

Trade and other debtors are recognized at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognized when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognized at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre- tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognized within interest payable and similar charges

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Donations	995	266,185	*267,180*	183,893
Total 2022	995	266,185	267,180	

	2023 £	*2022 £*
Donations		
Planned giving	166,329	136,043
Income tax received - gift aid	30,701	26,000
Collection at all services	23,901	20,987
Sundry donations	978	613
Total	221909	183 643

3. DIRECT COSTS

	Advancement of Christian Faith	Total 2023	Total 2022
	£	£	£
Visiting speakers' expenses	9,650	9,650	5,150
Professional fee	46,450	46,450	43,583
Conferences	16,789	16,789	19,841
Mission expenses	12,995	12,995	10,650
	85,884	85,884	74,074

4. SUPPORT COSTS

	Governance Cost	Advancement of Christian Faith	Total 2023	Total 2022
	£	£	£	£
Premises costs		6,043	6,043	2,462
Communication costs		1,157	1,157	995
Other admin expenses		46,112	46,112	25,285
Advertising and publications		508	508	235
Repairs and maintenance		3,364	3,364	2,642
Travelling expenses		12,942	12,942	3,929
Sundry church expenses		2,055	2,055	373
Bank charges		473	473	388
Bank loan interest payable		20,830	20,830	13,168
Independent Examiner's	1,800	-	1,800	1,800
Depreciation		14,475	14,475	15,015
	1,800	107,959	109,759	66,292

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Other fixed assets £	Total £
Cost			
At 1 January 2023	723,729	2,700	726,429
	-	-	-
At 31 December 2023	723,729	2,700	723,429
Depreciation			
At 1 January 2023	185,585	2,700	188,285
Charge for the year	14,475	-	14,475
At 31 December 2023	200,060	2,700	202,760
Net book value			
At 31 December 2023	523,669	-	523,669
At 31 December 2022	538,145	-	538,145

6. DEBTORS

	2023 £	2022 £
Other debtors	-	26,000
Central office current account	76,984	-
	76,984	31,477

7. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Bank loans	29,247	29,677
Accrual and deferred income	48,741	1,800
	77,988	31,477

8. CREDITORS: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	229,406	242,844

Creditors include amounts falling due after more than 5 years as follows:

	2023	2022 £
Repayable by instalments	141,890	141,890

The loan outstanding is a repayment mortgage in respect of the church building at 49 Grange Park Road Leyton E1O SER.

Bank mortgage loan outstanding is secured on the church building at 49 Grange Park Road, London E1O SER.

Charity number: 1084772

TRUSTEES'

REPORT AND

FINANCIALSTATEMENTS FOR

THE YEAR ENDING 31

DECEMBER 2023

END OF THE REPORT

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') REDEMPTION PARISH

England & Wales - Charity number 1084772

Accounts

Charity number: 1084772

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2022

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Reference and administrative details of the charity, its trustees, and advisers	3
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Statement of financial activities	12
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Notes to the financial statements	14-21

REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

FOR THE YEAR ENDED 31 DECEMBER 2022

General Overseer

Pastor E A Adeboye

Trustees

Pastor Olumuyiwa Ajayi
Mr Jide Ariyo
Mr John Adedipe

Pastor in Charge

Pastor Olukayode Olukoya

Charity registered number

1084772

Principal office

49 Grange Park Road
Leyton
London
E10 5ER

Independent Examiner

Chidi Okpara FCCA

Bridlyn & Co Accountancy Ltd
Chartered Certified Accountants
11 Town Quay Wharf, Abbey Road, Barking IG11 7BZ

Bankers

Barclays Bank pie
PO Box 35721
Hertsmere House
2 Hertsmere Road
London El4 4WA

HSBC Bank pie
15 Wellington Street
London SE18 6PH

THE REDEEMED CHRISTIAN CHURCH OF GOD, REDEMPTION PARISH, LEYTON, LONDON E10 5ER

TRUSTEES' REPORT FOR THE YEAR 1 JANUARY 2022 TO 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements for the year 1 January 2022 to 31 December 2022

OBJECTIVES AND ACTIVITIES

The objectives of the church are set to reflect our Christian faith and Community aim. To this end, the programmes of activities are designed to reflect this dual aim:

- The advancement of the Christian faith worldwide
- The relief of poverty

Our primary objective is to seek the advancement of Christian religion in accordance with preaching of the faith of the early Apostles and wherever possible, educate people using the Word of God as our guide.

We aim to establish and manage schools: Bible Schools, Bible College, Vocational Bible Schools, Correspondence Courses and to teach religious knowledge in schools, institutions and the wider community.

Each year, our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and (in particular) its supplementary public guidance on the advancement of religion for public benefit.

STRATEGIES FOR ACHIEVING THE OBJECTIVES

With the lifting of Covid restrictions on 24 February, the period beginning March 2022 was marked by adjustment to – and recovery from very unusual challenges created by the Covid 19 pandemic. During the lockdown, with restrictions in place, the normal life of in person worship in the church was suspended. In the post lockdown period, the impact of the lockdown and restrictions had and still have varied implications for the church community.

*The income of the church was significantly reduced, as the earnings of some members were deeply affected by the stay-at-home order and the constantly changing government directives in response to Covid 19 pandemic.

*There were cancellations of planned programmes.

*Difficult decisions as to how to meet our objectives.

Strategies adapted to the pandemic (Remote working)

The Trustees have worked through a difficult year. As an organisation that relies a lot on volunteers, working remotely proved challenging initially without the operational facilities, knowledge, and online skills for some of our workforce. Thankfully, members who were techie inclined, volunteered their knowledge and skills in addressing these challenges. The trustees were able to galvanise the various departments in meeting these challenges.

Connect with each other (Hello Pastor)

Though the church community was physically apart, the strategy adopted during the pandemic which was to stay connected through prayer line on phone and online virtual meetings on a regular basis for socialising, fostering hope has continued in the post-pandemic period.

Partnership

Working in close partnership with The Redeemed Christian Church of God Central office in the area of drawing up church policy on Covid-19, online training, church layout, compliance, meant we did not have to duplicate efforts in getting things set up.

Increase sense of safety

Identifying what needed doing post lockdown, managing the risk of Covid 19 when in person church opened for worship threatened the core aim of our organisation (Fellowship). Our partnership with the Redeemed Christian Church of God Central Office helped greatly by keeping us up-to-date giving us information about government rules and guidelines on how to stay safe.

Training

Training more workers in managing online content as this appears to have come to stay. Learning skills in online communication was another area of emphasis in training our members.

Judicious use of funds

Managing our resources is key to achieving our objectives. Also, we are considering other ways that can help increase our income base. There has been concerted effort to seek funds beyond our traditional sources. The success of this is reflected in the improved balance sheet figures for the under review.

Achieving our Objectives

We have responded positively to these needs. This organisation has provided significant social support to members through online technology in alleviating loneliness and depression. In pursuit of our aim of relief of poverty, (physical, spiritual, and material poverty) the church played a crucial role in promoting generosity among the community we serve. Members have risen to the occasion of helping those in need at a personal level. Home visits when allowed whilst maintaining social distance rules. For this we are extremely grateful.

At Christmas 2022, Redemption Parish distributed 100 hampers to households identified as being in need by Waltham Forest Council. In this we were joined by Councillor Anna Mbachu, former Mayor of Waltham Forest.

Irrespective of the challenges created by the pandemic, our aim is to continue to be guided by the public interest and be of benefit to the community we serve.

Activities For Achieving our Objectives

- Praying for the nation and leaders
- .Pastoral Care
- Various online social activities
- Financial and material support among members (be your brother's keeper)
- Provision of welfare support to members
- Online conferences and events
- Missionary and outreach work
- Make our worship service accessible and welcoming to all Christians and those who which to know more about faith during and after the lockdown
- Planting online model youth churches
- Organise events outside the regular Sunday service that reflect community needs, faith group and community cohesion
- Organise seminars online with proven speakers and ministers of the faith to guide members in the various aspects of life including faith, family, career and finance.
- Support for other charities and Christian events
- Community welfare (in partnership with our Central Office) irrespective of religious background.

Activities and Achievements in 2022

In 2022 RCCG Redemption Parish carried out a wide range of activities, speaking through sermons on topics like:

Families
·Marriage
·Relationship between teenagers and parents
·Wealth creation
·Debt management
·Civil responsibilities

As a church organisation, we continue to hold talks on "good citizenship" by constantly reminding our congregants to be responsible citizens and residents of the United Kingdom, keeping away from trouble and how to avoid falling foul of the law through sermons and legal updates. Specifically, we held Mothering Sunday on 27 March 2022, a day dedicated to celebrating women in our midst.

On 17th July 2022, we received in audience in our parish church, the Metropolitan Police Officer responsible for faith communities in Waltham Forest.

Youth Church
The activities with the youth in 2022 focused on topics and issues like:

- Increased sense of safety by keeping up to date with information on the pandemic, mask wearing, sanitation.
- Mental and emotional well-being (effects of lockdown on young adults)
- Spiritual and biblical understanding
- Emotional intelligence
- Career development
- Social awareness and conduct

The lessons from these topics have supported the personal, emotional, psychological, and spiritual growth of those who have attended as well as providing transferable skills including planning, learning experiences, team-working and collaborating, time management and development of good communication and interpersonal skills. Attendees were awarded certificates of attendance and individual gifts for their contributions.

Partnership with RCCG Central Body

In pursuant of our objectives, Redemption Parish continues to work in close collaboration with the Redeemed Christian Church of God (RCCG) Central body. The Central Office has continued to be very supportive in getting through difficult times and challenges caused by the pandemic and the easing of government restrictions by:

.Providing for the needs of the local community.
.Drawing up safety and policy guidelines for Parishioners
.Serving as advisory body to the government in relation to lockdown and opening of places of worship.
We are exceptionally grateful for this support.

Partnership with other Christian Organisations

Our aim is to continue to work in collaboration with other Christian bodies, organisations in order to resource, equip, and inspire the Church across UK to be good news to its community.

Besides, Redemption Parish in partnership with these organisations such as Evangelical Alliance work on a number of initiatives such as:

* Religious liberty
* Justice for persecuted Christians
* Human trafficking
* Gambling
* Poverty
* Marriage
* Care for the family
* Children in need of desperate loving home
* Uniting our younger generation with the Church.

Through our charitable giving, Redemption Parish has supported other causes through Great Ormond Street Hospital Children's Charity, Crisis, UNICEF, Salvation Army, The Ukrainian Crisis Appeal, Christian Aid and African Missions.

Church Group

The men, under the umbrella of The Good Men's Fellowship, and the women under the umbrella of The Good Women's Fellowship meet regularly to discuss issues like:

- Families
- Marriage
- Relationship between teenagers and parents
- Wealth creation
- Debt management
- Civil responsibilities

The Men's Fellowship

The men's fellowship continued to engage with one another through social media platform during the 2022 year to encourage one another, share information, talking through concerns, showing concerns and support for those who were sick and sharing in each other's joy.

On 18 June 2022, the men's fellowship held a one day retreat in Leicester to deliberate on issues of common interest to the male gender. This was prior to the celebration of Father's Day on 19 June 2022.

The Women's Fellowship

This group continue to focus on social engagement, health awareness for families, engaging the services of many professionals we have in the medical profession such as GPs, nurses, and social workers. Support was offered to many women who required counselling. Also promoting good parenting, physical fitness, healthy eating for families.

The Women had regular online meetings to encourage one another and share their burdens and joy. This helped to create networking with other women in the local community.

Senior Citizens (Wisdom Group)

Through our elders' group, we had regular engagements with our senior citizens online and visits to drop off gift cards and support them spiritually and emotionally to minimise loneliness. This group continues to meet online every

Tuesday to pray and pass on valuable information.

International Women's Group

Our international women's conference, the "Feast of Esther" held an in person conference on 28th May 2022. This international gathering coming after the long period of lockdown was opportunity for leading ladies in ministry to liaise and network. Thanks to the volunteers who gave their time and technical skills to ensure the event was a success. This conference is contributing to developing women to be leaders in their communities to the benefit of the nation and the Church.

PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that despite the challenges of the year 2022, we have done our best to remain true to our purposes and making sure we are relevant to the community we serve. We have performed our legal obligations and duties in strict compliance and have due regards to the Charity Commission's general guidance on public benefit. Consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit

VOLUNTEERS

The Church is grateful for the support and efforts of its volunteers who are involved in service provision. It is estimated that over 10,400 volunteer hours were provided during the year. If this is conservatively valued at £8.50 per hour, an average of the minimum wage in 2022, the volunteer efforts would amount to over £88,400.

This report was approved by the Trustees, on 30/10/23 and signed ..... on their behalf by Pastor Olumuyiwa Ajayi (Chairman).

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30/10/23 and signed on its behalf by:

Pastor Olumuyiwa Ajayi, Chairman

Independent examiner's report

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 4 to 21.

Respective responsibilities of trustees and examiner
As the charity's trustees of REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts givea 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination towhich attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C.okpara

Bridlyn & Co Accountancy Ltd
Chartered Certified Accountants
11 Town Quay Wharf, Abbey Road, Barking IG11 7BZ

Date: 30 October 2023.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	NOTES	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations and legacies	2	250	183,643	183,893	178,509
TOTAL INCOME		**250**	**183,643**	**183,893**	178,509
EXPENDITURE ON:					
Other charitable activities		-	140,367	140,367	124,727
TOTAL EXPENDITURE	3&4	-	**140,367**	**140,367**	**124,727**
NET INCOME/ (EXPENDITURE) BEFORE					
OTHER RECOGNISED GAINS AND LOSSES		250	43,276	43,526	53,782
NET MOVEMENT IN FUNDS		**250**	**43,276**	**43,526**	**53,782**
RECONCILIATION OF FUNDS					
Total funds brought forward		96,135	191,541	287,676	233,894
TOTAL FUNDS CARRIUED FORWARD		**96,385**	**234,817**	**331,202**	**287,676**

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	5		538,144		429,157
CURRENT ASSETS					
Debtors	6	26,000		103,034	
Cash at bank and cash in hand		41,379		45,886	
		67,379		148,920	
CREDITORS:					
amounts falling due within one year	7	(31,477)		(31,047)	
NET CURRENT ASSETS			35,902		117,873
TOTAL ASSETS LESS CURRENT LIABILITIES			574,046		547,030
CREDITORS:					
amounts falling due after more than one year	8		(242,844)		(259,354)
NETASSETS			331,202		287,676
CHARITY FUNDS					
Restricted funds			96,385		96,135
Unrestricted funds			234,817		191,541
TOTALFUNDS			331,202		287,676

The financial statements were approved and authorised for issue by the trustee on - - - - - - - - - - - - - - - - and signed on its behalf by:

Pastor Olumuyiwa Ajayi, Chairman

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Redeemed Christian Church of God ('RCCG') Redemption Parish constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated based on time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

1.4 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	2% straight line
Fixtures & fittings	20% straight line

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021* £
Donations	250	183,643	*183,893*	178,509
Total 2022	250	183,643	183,893	

	2022 £	*2021* £
Donations		
Planned giving	136,043	81,165
Income tax recoverable - gift aid	26,000	57,748
Collection at all services	20,987	39,581
Sundry donations	613	-
Total	183,643	178,494

3. DIRECT COSTS

	Advancement of Christian Faith	Total 2022	Total 2021
	£	£	£
Visiting speakers expenses	5,150	5,150	-
Professional fee	43,583	43,583	44,196
Conferences	19,841	19,841	1,858
Mission expenses	5,500	10,650	24,700
	74,074	74,074	70,754

4. SUPPORT COSTS

	Governance Cost	Advancement of Christian Faith	Total 2022	Total 2021
	£	£	£	£
Premises costs		2,462	2,462	1,152
Communication costs		995	995	1,012
Other admin expenses		25,285	25,285	-
Advertising and publications		235	235	311
Repairs and maintenance		2,642	2,642	1,504
Travelling expenses		3,929	3,929	30
Sundry church expenses		373	373	4,889
Bank charges		388	388	73
Bank loan interest payable		13,168	13,168	29,250
Volunteer workers		-	-	-
Insurance		-	-	1,417
Independent Examiner's	1,800	-	1,800	1,800
Depreciation		15,015	15,015	12,535
	1,800	64,492	66,292	53,973

5. TANGIBLE FIXED ASSETS

	Land and buildings	Other fixed assets	Total
	£	£	£
Cost			
At 1 January 2022	599,727	2,700	602,427
Additions	124,002	-	124,002
At 31 December 2022	723,729	2,700	726,429
Depreciation			
At 1 January 2022	171,110	2,160	173,270
Charge for the year	14 475	540	15,015
At 31 December 2022	185,585	2,700	188,285
Net book value			
At 31 December 2022	538,144	-	538,144
At 31 December 2021	428,617	540	441,692

6. DEBTORS

	2022	2021
	£	£
Other debtors	26,000	103,034

Other debtors include Gift aid provision, for the year, estimated at £26,000 (2021: £40,000).

7. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	29,677	29,247
Accrual and deferred income	1,800	1,800
	31,479	31,047

8. CREDITORS: Amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	242,844	259,354

Creditors include amounts falling due after more than 5 years as follows:

	2022	2021
		£
Repayable by instalments	141,890	141,890

The loan outstanding is a repayment mortgage in respect of the church building at 49 Grange Park Road Leyton EIO SER.

Bank mortgage loan outstanding is secured on the church building at 49 Grange Park Road, London EIO SER.

9. RELATED PARTY TRANSACTIONS

During the year, Pastor Janet Adedipe (Parish senior pastor) who is the mother of John Adedipe a trustee received fees of £23,500 (2021 - £21,000) as authorised by the trust deed.

10. STATUTORY INFORMATION

The Charity is a trust registered with the Charity Commission.

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') REDEMPTION PARISH

England & Wales - Charity number 1084772

Accounts

Charity number: 1084772

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2021

CONTENTS

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Statement of financial activities	12
Balance sheet	13
Notes to the financial statements	14-21

REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

FOR THE YEAR ENDED 31 DECEMBER 2021

General Overseer

Pastor E A Adeboye

Trustees

Pastor Olumuyiwa Ajayi
Mr Jide Ariyo
Mr John Adedipe

Pastor in Charge

Pastor Olukayode Olukoya

Charity registered number

1084772

Principal office

49 Grange Park Road
Leyton
London
E10 5ER

Independent Examiner

Chidi Okpara FCCA

Bridlyn & Co Accountancy Ltd
Chartered Certified Accountants
11 Town Quay Wharf, Abbey Road, Barking IG11 7BZ

Bankers

Barclays Bank pie
PO Box 35721
Hertsmere House
2 Hertsmere Road
London El4 4WA

HSBC Bank pie
15 Wellington Street
London SE18 6PH

THE REDEEMED CHRISTIAN CHURCH OF GOD, REDEMPTION PARISH, LEYTON, LONDON EIO 5ER

TRUSTEES' REPORT FOR THE YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements for the year 1 January 2021 to 31 December 2021

OBJECTIVES AND ACTIVITIES

The objectives of the church are set to reflect our Christian faith and Community aim. To this end, the programmes of activities are designed to reflect this dual aim:

- The advancement of the Christian faith worldwide
- The relief of poverty

Our primary objective is to seek the advancement of Christian religion in accordance with preaching of the faith of the early Apostles and wherever possible, educate people using the Word of God as our guide.

We aim to establish and manage schools: Bible Schools, Bible College, Vocational Bible Schools, Correspondence Courses and to teach religious knowledge in schools, institutions and the wider community.

Each year, our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and (in particular) its supplementary public guidance on the advancement of religion for public benefit.

STRATEGIES FOR ACHIEVING THE OBJECTIVES

The better part of the year 2021 beginning from January to August was marked by very unusual challenges created by the Covid 19 pandemic. With lockdown, restrictions in place, normal life of in person worship in the church was suspended. The impact of the lockdown and restrictions had and still have varied implications for the church community.

*The income of the church was significantly reduced, as the earnings of some members were deeply affected by the stay-at-home order and the constantly changing government directives in response to Covid 19 pandemic.

*There were cancellations of planned programmes.

*Difficult decisions as to how to meet our objectives.

Strategies adapted to the pandemic (Remote working)

The Trustees have worked through a difficult year. As an organisation that relies a lot on volunteers, working remotely proved challenging initially without the operational facilities, knowledge, and online skills for some of our workforce. Thankfully, members who were techie inclined, volunteered their knowledge and skills in addressing these challenges. The trustees were able to galvanise the various departments in meeting these challenges.

Connect with each other (Hello Pastor)

Though the church community was physically apart, the strategy was to stay connected through prayer line on phone and online virtual meetings on a regular basis for socialising, fostering hope.

Partnership

Working in close partnership with The Redeemed Christian Church of God Central office in the area of drawing up church policy on Covid-19, online training, church layout, compliance, meant we did not have to duplicate efforts in getting things set up.

Increase sense of safety

Making safety plans for the ever-changing nature of the pandemic proved overwhelming. Identifying what need doing post lockdown, managing the risk of Covid 19 when in person church is opened for worship threatened the core aim of our organisation. These challenges were addressed through our partnership with the Redeemed Christian Church of God Central Office by keeping up-to-date information about government rules and guidelines on how to stay safe. Clear signage and individual responsibility for safety for all were well displayed.

Training

Training more workers in managing online content as this appears to have come to stay.

Judicious use of funds

Managing our resources is key to achieving our objectives. Also, we are considering other ways that can help increase our income base.

Achieving our Objectives

The pandemic has brought to the open the contribution charity like ours can make to the public. It is our desire to respond positively to these needs. This organisation has provided significant social support to members, through the use of online technology in alleviating loneliness, depression.

In pursuit of our aim of relief of poverty, (physical, spiritual, and material poverty) the church played a crucial role in promoting generosity among the community we serve. Members have risen to the occasion of helping those in need at a personal level.

At Christmas 2021, Redemption Parish distributed 100 hampers to households identified as being in need by Waltham Forest Council. In this we were joined by Councillor Anna Mbachu, former Mayor of Waltham Forest.

Irrespective of the challenges created by the pandemic, our aim is to continue to be guided by the public interest and be of benefit to the community we serve.

Activities For Achieving our Objectives

- Praying for the nation and leaders
- .Pastoral Care
- Various online social activities
- Financial and material support among members (be your brother's keeper)
- Provision of welfare support to members
- Online conferences and events
- Missionary and outreach work
- Make our worship service accessible and welcoming to all Christians and those who which to know more about faith during and after the lockdown
- Planting online model youth churches
- Organise events outside the regular Sunday service that reflect community needs, faith group and community cohesion
- Organise seminars online with proven speakers and ministers of the faith to guide members in the various aspects of life including faith, family, career and finance.
- Support for other charities and Christian events
- Community welfare (in partnership with our Central Office) irrespective of religious background.

Activities and Achievements in 2021

In 2021 RCCG Redemption Parish carried out a wide range of activities, speaking through sermons on topics like:

Families

•Marriage
•Relationship between teenagers and parents
•Wealth creation
•Debt management
•Civil responsibilities

As a church organisation, we continue to hold talks on "good citizenship" by constantly reminding our congregants to be responsible citizens and residents of the United Kingdom, keeping away from trouble and how to avoid falling foul of the law through sermons and legal updates.

Youth Church
The activities with the youth in 2021 focused on topics and issues like:

- Increased sense of safety by keeping up to date with information on the pandemic, mask wearing, sanitation.
- Mental and emotional well-being (effects of lockdown on young adults)
- Spiritual and biblical understanding
- Emotional intelligence
- Career development
- Social awareness and conduct

The lessons from these topics have supported the personal, emotional, psychological, and spiritual growth of those who have attended as well as providing transferable skills including planning, learning experiences, team-working and collaborating, time management and development of good communication and interpersonal skills. Attendees were awarded certificates of attendance and individual gifts for their contributions.

Partnership with RCCG Central Body

In pursuant of our objectives, Redemption Parish continues to work in close collaboration with the Redeemed Christian Church of God (RCCG) Central body. The Central Office has continued to be very supportive in getting through difficult times and challenges caused by the pandemic and the easing of government restrictions by:

.Providing for the needs of the local community.
.Drawing up safety and policy guidelines for Parishioners
.Serving as advisory body to the government in relation to lockdown and opening of places of worship.
We are exceptionally grateful for this support.

Partnership with other Christian Organisations

Our aim is to continue to work in collaboration with other Christian bodies, organisations in order to resource, equip, and inspire the Church across UK to be good news to its community.

Besides, Redemption Parish Partnership with these organisations, enables us to work on a number of initiatives such as:

* Religious liberty
* Justice for persecuted Christians
* Human trafficking
* Gambling
* Poverty
* Marriage
* Care for the family
* Children in need of desperate loving home
* Uniting our younger generation with the Church.

Church Group

The men, under the umbrella of The Good Men's Fellowship, and the women under the umbrella of The Good Women's Fellowship meet regularly to discuss issues like:

- Families
- Marriage
- Relationship between teenagers and parents
- Wealth creation
- Debt management
- Civil responsibilities

The Men's Fellowship

The men's fellowship continued to engage with one another through social media platform during the 2021 year to encourage one another, share information, talking through concerns, showing concerns and support for those who were sick and sharing in each other's joy.

The Women's Fellowship

This group continue to focus on social engagement, health awareness for families, engaging the services of many professionals we have in the medical profession such as GPs, nurses, and social workers. Support was offered to many women who required counselling. Also promoting good parenting, physical fitness, healthy eating for families.

The Women had regular online meetings to encourage one another and share their burdens and joy. This helped to create networking with other women in the local community.

Senior Citizens (Wisdom Group)

Through our elders' group, we had regular engagements with our senior citizens online and visits to drop off gift cards and support them spiritually and emotionally to minimise loneliness. This group continues to meet online every Tuesday to pray and pass on valuable information.

International Women's Group

Our international women's conference, the "Feast of Esther" held two virtual meetings respectively on 8th May with the conference themed *All Things New* and on 26th June with the theme *Envisioning The Future*. Thanks to the volunteers who volunteered their time and technical skills to ensure the online event was a success. One significant benefit of the virtual conference was that more women leaders from across the world including the United States, Africa, Europe, and United Kingdom joined. The programme teaches leading women to accomplish their goals and callings, to stand in the gap for their nations, to interact, encourage and bear each other's burdens and to impact the church and society in the most positive way. This conference is contributing to developing women to be leaders in their communities to the benefit of the nation and the Church.

PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that despite the challenges of the year 2021, we have done our best to remain true to our purposes and making sure we are relevant to the community we serve. We have performed our legal obligations and duties in strict compliance and have due regards to the Charity Commission's general guidance on public benefit. Consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit

VOLUNTEERS

The Church is grateful for the support and efforts of its volunteers who are involved in service provision. It is estimated that over 10,400 volunteer hours were provided during the year. If this is conservatively valued at £7.50 per hour, the volunteer efforts amount to over £78,000.

This report was approved by the Trustees, on 30/11/2022 and signed ..... on their behalf by

Pastor Olumuyiwa Ajayi (Chairman).

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30/11/2022 and signed on its behalf by:

Pastor Olumuyiwa Ajayi, Chairman

Independent examiner's report

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 4 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of REEDEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the REEDEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of REEDEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts givea 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination towhich attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C.okpara

Bridlyn & Co Accountancy Ltd—
Chartered Certified Accountants
11 Town Quay Wharf, Abbey Road, Barking IG11 7BZ

Date: 30 November 2022.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	NOTES	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:					
Donations and legacies	2	15	143,460	143,475	147,193
TOTAL INCOME		**15**	**143,460**	**143,475**	147,193
EXPENDITURE ON:					
Other charitable activities		-	124,727	124,727	126,152
TOTAL EXPENDITURE	3&4	-	**124,727**	**124,727**	**126,152**
NET INCOME/ (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		15	18,733	18,748	21,041
NET MOVEMENT IN FUNDS		**15**	**18,733**	**18,748**	**21,041**
RECONCILIATION OF FUNDS					
Total funds brought forward		96,120	137,774	233,894	212,853
TOTAL FUNDS CARRIUED FORWARD		**96,135**	**156,507**	**252,642**	**233,894**

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	5		429,157		441,692
CURRENT ASSETS					
Debtors	6	68,000		102,073	
Cash at bank and cash in hand		45,886		9,047	
		113,886		111,120	
CREDITORS:					
amounts falling due within one year	7	(31,047)		(30,793)	
NET CURRENT ASSETS			82,839		80,327
TOTAL ASSETS LESS CURRENT LIABILITIES			511,996		522,019
CREDITORS:					
amounts falling due after more than one year	8		(259,354)		(288,125)
NETASSETS			252,642		233,894
CHARITY FUNDS					
Restricted funds			96,135		96,785
Unrestricted funds			156,507		137,109
TOTALFUNDS			252,642		233,894

The financial statements were approved and authorised for issue by the trustee on 30/11/2022 and signed on its behalf by:

Pastor Olumuyiwa Ajayi, Chairman

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102} published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102} and Charities Act 2011.

Redeemed Christian Church of God ('RCCG') Redemption Parish constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income **will** be received, and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits **will** be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated based on time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1. ACCOUNTING POLICIES (continued)

1.4 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	2% straight line
Fixtures & fittings	20% straight line

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2021	Unrestricted funds 2021	Total funds 2021	*Total funds 2020*
	£	£	£	£
Donations	15	143,460	143,475	146,528
Total 2021	15	143,460	143,475	

	2021	*2020*
	£	£
Donations		
Planned giving	81,165	61,663
Income tax recoverable - gift aid	22,714	28,000
Collection at all services	39,581	56,205
Sundry donations	-	660
Total	143,460	146,528

3. DIRECT COSTS

	Advancement of Christian Faith	Total 2021	Total 2020
	£	£	£
Visiting speakers expenses	-	-	3,200
Professional fee	44,196	44,196	41,580
Conferences	1,858	1,858	3,429
Mission expenses	24,700	24,700	15,472
	70,754	70,754	63,681

4. SUPPORT COSTS

	Governance Cost	Advancement of Christian Faith	Total 2021	Total 2020
	£	£	£	£
Premises costs		1,152	1,152	3,910
Communication costs		1,012	1,012	1,964
Covid 19 Prevention		-	-	822
Advertising and publications		311	311	2,603
Repairs and maintenance		1,504	1,504	1,243
Travelling expenses		30	30	3,560
Sundry church expenses		4,889	4,889	2,310
Bank charges		73	73	1,756
Bank loan interest payable		29,250	29,250	29,247
Gifts to parishioners		-	-	975
Insurance		1,417	1,417	-
Independent Examiner's	1,800	-	1,800	1,545
Depreciation		12,535	12,535	12,535
	1,800	52,173	53,973	62,470

5. TANGIBLE FIXED ASSETS

	Land and buildings	Other fixed assets	Total
	£	£	£
Cost			
At 1 January 2021	599,727	2,700	602,427
At 31 December 2021	599,727	2,700	602,427
Depreciation			
At 1 January 2021	159,115	1,620	160,735
Charge for the year	11 995	540	!2,535
At 31 December 2021	171,110	2,160	173,270
Net book value			
At 31 December 2021	428,617	540	429,157
At 31 December 2020	440,612	1,080	441,692

6. DEBTORS

	2021	2020
	£	£
Other debtors	68,000	102,073

Other debtors include Gift aid provision, for the year, estimated at £40,000 (2020: £28,000).

7. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	29,247	29,247
Accrual and deferred income	1,800	1,545
	31,047	30,792

8. CREDITORS: Amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	259,354	288,125

Creditors include amounts falling due after more than S years as follows:

	2021	2020
		£
Repayable by instalments	141,890	141,890

The loan outstanding is a repayment mortgage in respect of the church building at 49 Grange Park Road Leyton EIO SER.

Bank mortgage loan outstanding is secured on the church building at 49 Grange Park Road, London EIO SER.

9. RELATED PARTY TRANSACTIONS

During the year, Pastor Janet Adedipe (Parish senior pastor) who is the mother of John Adedipe a trustee received fees of £21,000 (2020 - £18,000) as authorised by the trust deed.

10. STATUTORY INFORMATION

The Charity is a trust registered with the Charity Commission.

REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') REDEMPTION PARISH

England & Wales - Charity number 1084772

Accounts

Charity number: 1084772

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2020

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REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS FOR THE YEAR ENDED 31 DECEMBER 2020

General Overseer

Pastor E A Adeboye

Trustees

Pastor Olumuyiwa Ajayi
Mr Jide Ariyo
Mr John Adedipe

Pastor in Charge

Pastor Olukayode Olukoya

Charity registered number

1084772

Principal office

49 Grange Park Road
Leyton
London
E10 5ER

Independent Examiner

S Kayode Olaoye FCCA

Uthman Kay

Chartered Certified Accountants

225-229 Seven Sisters Road

London

N4 2DA

Bankers

Barclays Bank plc
P O Box 35721
Hertsmere House
2 Hertsmere Road
London E14 4WA

HSBC Bank plc
15 Wellington Street
London SE18 6PH

THE REDEEMED CHRISTIAN CHURCH OF GOD, REDEMPTION PARISH, LEYTON, LONDON E10 5ER

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements for the year 1 January 2020 to 31 December 2020

OBJECTIVES AND ACTIVITIES

The objectives of the church are set to reflect our Christian faith and Community aim. To this end, the programmes of activities are designed to reflect this dual aim:

- The advancement of the Christian faith worldwide
- The relief of poverty

Our primary objective is to seek the advancement of Christian religion in accordance with preaching of the faith of the early Apostles and wherever possible, educate people using the Word of God as our guide.

We aim to establish and manage schools: Bible Schools, Bible College, Vocational Bible Schools, Correspondence Courses and to teach religious knowledge in schools, institutions and the wider community.

Each year, our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for public benefit.

STRATEGIES FOR ACHIEVING THE OBJECTIVES

The better part of the year 2020 beginning from mid-March was marked by very unusual challenges created by the Covid 19 pandemic. With lockdown, restrictions in place, normal life of in person worship in the church was suspended. The impact of the lockdown and restrictions had and still have varied implications for the church community.
*The income of the church was significantly reduced, as the earnings of some members were deeply affected by the stay-at-home order.
*There were cancellations of planned programmes
*Deposits which could not be refunded back in cash.
*Difficult decisions as to how to meet our objectives

Strategies Adapted to the Pandemic

Remote working.
The Trustees have worked through a difficult year. As an organisation that relies a lot on volunteers, working remotely proved challenging initially without the operational facilities, knowledge, and online skills for some of our workforce. Thankfully, members who were techie inclined, volunteered their knowledge and skills in addressing these challenges. The trustees were able to galvanise the various departments in meeting these challenges.

Connect with each other (Hello Pastor)
Though the church community was physically apart, the strategy was to stay connected through prayer line on phone and online virtual meetings on a regular basis for socialising, fostering hope.

Partnership
Working in close partnership with The Redeemed Christian Church of God Central office in the area of drawing up church policy on Covid-19, online training, church layout, compliance, meant we did not have to duplicate efforts in getting things set up.

Increase sense of safety
Making safety plans for the ever-changing nature of the pandemic proved overwhelming. Identifying what need doing post lockdown, managing the risk of Covid 19 when in person church is opened for worship threatened the core aim of our organisation. These challenges were addressed through our partnership with the Redeemed Christian Church of God Central Office by keeping up-to-date information about government rules and guidelines on how to stay safe. Clear signage and individual responsibility for safety for all were well displayed.

Training
Training more workers in managing online content as this appears to have come to stay.

Judicious use of funds
Managing our resources is key to achieving our objectives. Also, we are considering other ways that can help increase our income base.

Achieving our Objectives
The pandemic has brought to the open the contribution charity like ours can make to the public. It is our desire to respond positively to these needs. This organisation has provided significant social support to members, through the use of online technology in alleviating loneliness, depression.
In pursuit of our aim of relief of poverty, (physical, spiritual, and material poverty) the church played a crucial role in promoting generosity among the community we serve. Members have risen to the occasion of helping those in need at a personal level. For this we are extremely grateful. Irrespective of the challenges created by the pandemic, our aim is to continue to be guided by the public interest and be of benefit to the community we serve.

Activities For Achieving our Objectives
.Praying for the nation and leaders
.Pastoral Care
- Various online social activities
- Financial and material support among members (be your brother's keeper)
- Provision of welfare support to members

• Online Conferences & Events
.Missionary and outreach work (donations)
• Make our worship service accessible and welcoming to all Christians and those who wish to know more about our faith during the lockdown.
.Planting online model youth churches
• Organise events outside the regular Sunday service that reflect community needs, faith group and community cohesion
• Organise seminars online with proven speakers and ministers of the faith to guide members in the various aspects of life including faith, family, career, and finance
• Support for other charities and Christian events
. Community welfare (in partnership with our Central Office) irrespective of religious background.

Activities and Achievements in 2020

In 2020 RCCG Redemption Parish carried out a wide range of activities, speaking through sermons on topics like:

Families
•Marriage
•Relationship between teenagers and parents
•Wealth creation
•Debt management
•Civil responsibilities
.As a church organisation, we continue to hold talks on "good citizenship" by constantly reminding our congregants to be responsible citizens and residents of the United Kingdom, keeping away from trouble and how to avoid falling foul of the law through sermons and legal updates.

Youth Church

The activities with the youth in 2020 focused on topics and issues like:
.Increased sense of safety by keeping up to date with information on the pandemic, mask wearing, sanitation.
.Mental and emotional well-being (effects of lockdown on young adults)
• Spiritual and biblical understanding
• Emotional intelligence
• Career development
• Social awareness and conduct

The lessons from these topics have supported the personal, emotional, psychological, and spiritual growth of those who have attended as well as providing transferable skills including planning, learning experiences, team-working and collaborating, time management and development of good communication and interpersonal skills.

Partnership with RCCG Central Body

In pursuant of our objectives, Redemption Parish continues to work in close collaboration with the Redeemed Christian Church of God (RCCG) Central body. The Central Office has continued to be very supportive in getting through difficult times and challenges caused by the pandemic.
.Providing for the needs of the local community.
.Drawing up safety and policy guidelines for Parishioners
.Serving as advisory body to the government in relation to lockdown and opening of places of worship.
We are exceptionally grateful for this support.

Partnership with other Christian Organisations

Our aim is to continue to work in collaboration with other Christian bodies, organisations in order to resource, equip, and inspire the Church across UK to be good news to its community.
Besides, Redemption Parish Partnership with these organisations, enables us to work on a number of initiatives such as:
* Religious liberty
* Justice for persecuted Christians
* Human trafficking
* Gambling
* Poverty
* Marriage
* Care for the family
* Children in need of desperate loving home
* Uniting our younger generation with the Church.

Church Group
The men, under the umbrella of The Good Men's Fellowship, and the women under the umbrella of The Good Women's Fellowship meet regularly to discuss issues like:
•Families
•Marriage
•Relationship between teenagers and parents
•Wealth creation
•Debt management
•Civil responsibilities

The Men's Fellowship

The men's fellowship continued to engage with one another through social media platform during the 2020 year to encourage one another, share information, talking through concerns, showing concerns and support for those who were sick and sharing in each other's joy.

The Women's Fellowship

This group continue to focus on social engagement, health awareness for families, engaging the services of many professionals we have in the medical profession such as GPs, nurses, and social workers. Support was offered to many women who required counselling. Also promoting good parenting, physical fitness, healthy eating for families.
The Women had regular online meetings to encourage one another and share their burdens and joy. This helped to create networking with other women in the local community.

Senior Citizens

Through our elders' group, we had regular engagements with our senior citizens online and visits to drop off gift cards and support them spiritually and emotionally to minimise loneliness.

International Women's Group

Our international women's conference the "Feast of Esther" held two virtual meetings on August 15th and November 14th, 2020, respectively thanks to the volunteers who volunteered their time and technical skills to ensure the online event was a success. The pre- planned in person international conference in May 2020 could not hold because of restrictions on public gatherings despite having made financial investment towards the conference. One significant benefit of the virtual conference was that more women leaders from across the world including the United States, Africa, Europe, and United Kingdom joined. The programme teaches leading women to accomplish their goals and callings, to stand in the gap for their nations, to interact, encourage and bear each other's burdens and to impact the church and society in the most positive way. This conference is contributing to developing women to be leaders in their communities to the benefit of the nation and the church.

PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that despite the challenges of the year 2020, we have done our best to remain true to our purposes and making sure we are relevant to the community we serve. We have performed our legal obligations and duties in strict compliance and have due regards to the Charity Commission's general guidance on public benefit. Consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit

VOLUNTEERS

The Church is grateful for the support and efforts of its volunteers who are involved in service provision. It is estimated that over 10,400 volunteer hours were provided during the year. If this is conservatively valued at £7.50 per hour, the volunteer efforts amount to over £78,000.

This report was approved by the Trustees, on 31/12/21 and signed on their behalf by:

.Pastor Olumuyiwa Ajayi, Chairman

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31/12/21 and signed on its behalf by:

Pastor Olumuyiwa Ajayi, Chairman

Independent examiner's report

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 4 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of REEDEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the REEDEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of REEDEMED CHRISTIAN CHURCH OF GOD (RCCG) REDEMPTION PARISH as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

S. K. Olaoye FCCA (Uthman Kay)
Chartered Certified Accountant

225 - 229 Seven Sisters Road
London
N4 2DA

Date: 31 December 2021.

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	NOTES	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM:					
Donations and legacies	2	665	146,528	147,193	211,333
TOTAL INCOME		**665**	**146,528**	**147,193**	211,333
EXPENDITURE ON:					
Other charitable activities		-	126,152	126,152	177,320
TOTAL EXPENDITURE	3 & 4	-	**126,152**	**126,152**	**177,320**
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		665	20,376	21,041	34,013
NET MOVEMENT IN FUNDS		**665**	**20,376**	**21,041**	**34,013**
RECONCILIATION OF FUNDS					
Total funds brought forward		96,120	116,733	212,853	178,840
TOTAL FUNDS CARRIUED FORWARD		**96,785**	**137,109**	**233,894**	**212,853**

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	5		441,692		454,227
CURRENT ASSETS					
Debtors	6	102,073		58,617	
Prepayments		-		7,607	
Cash at bank and cash in hand		9,047		31,016	
		111,120		97,240	
CREDITORS:					
amounts falling due within one year	7	(30,793)		(32,854)	
NET CURRENT ASSETS			80,327		64,386
TOTAL ASSETS LESS CURRENT LIABILITIES			522,019		518,612
CREDITORS:					
amounts falling due after more than one year	8		(288,125)		(305,759)
NET ASSETS			233,894		212,853
CHARITY FUNDS					
Restricted funds			96,785		96,120
Unrestricted funds			137,109		116,733
TOTAL FUNDS			233,894		212,853

The financial statements were approved and authorised for issue by the trustee on 31/12/21 and signed on their behalf, by:

Pastor Olumuyiwa Ajayi

Mr John Adedipe

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

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Redeemed Christian Church of God ('RCCG') Redemption Parish constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated based on time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1. ACCOUNTING POLICIES (continued)

1.4 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Fixtures & fittings	-	20% straight line

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Donations	665	146,528	147,193	211,333
Total 2019	1,120	210,213	211,333	

	2020 £	*2019 £*
Donations		
Planned giving	61,663	107,517
Income tax recoverable - gift aid	28,000	28,617
Collection at all services	56,205	72,631
Sundry donations	660	1,447
Total	146,528	210,213

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. DIRECT COSTS

	Advancement of Christian Faith	Total 2020	Total 2019
	£	£	£
Visiting speakers expenses	3,200	3,200	16,660
Rent and hall hire	-	-	20,502
Professional fee	41,580	41,580	30,200
Conferences	3,429	3,429	8,243
Mission expenses	15,472	15,472	13,650
Cleaning	400	400	25
	64,081	64,081	89,280

4. SUPPORT COSTS

	Governance Cost	Advancement of Christian Faith	Total 2020	Total 2019
	£	£	£	£
Premises costs		3,510	3,510	9,554
Communication costs		1,964	1,964	1,559
Covid 19 Prevention		822	822	-
Refreshments		-	-	149
Advertising and publications		2,603	2,603	1,913
Repairs and maintenance		1,243	1,243	717
Travelling expenses		3,560	3,560	10,629
Staff training		-	-	1,316
Sundry church expenses		2,310	2,310	753
Bank charges		1,756	1,756	1,696
Children and youth expenses		-	-	650
Hire of vehicles and equipment		-	-	1,546
Bank loan interest payable		29,247	29,247	39,247
Gifts to parishioners		975	975	1,582
Wages and salaries		-	-	2,650
Independent Examiner's	1,545	1,545	1,545	1,545
Depreciation		12,535	12,535	12,535
	1,545	62,070	62,070	88,041

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Other fixed assets £	Total £
Cost			
At 1 January 2020	599,727	2,700	602,427
At 31 December 2020	599,727	2,700	602,427
Depreciation			
At 1 January 2020	147,120	1,080	148,200
Charge for the year	11,995	540	12,535
At 31 December 2020	159,115	1,620	160,735
Net book value			
At 31 December 2020	440,612	1,080	441,692
At 31 December 2019	452,607	1,620	454,227

6. DEBTORS

	2020 £	*2019 £*
Other debtors	102,073	58,617

Other debtors relate to Gift aid (brought forward £58,617 and provision of £28,000) and HSBC £15,456. All the HSBC and £57,748 of the Gift aid have been received in 2021

7. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	29,247	29,247.00
Other creditors	0	2,062.00
Accrual and deferred income	1545	1,545.00
	30,792	**32,854.00**

8. CREDITORS: Amounts falling due after more than one year

	2020	*2019*
	£	*£*
Bank loans	288,125	305,759

Creditors include amounts falling due after more than 5 years as follows:

	2020	*2019*
	£	*£*
Repayable by instalments	141,890	159,524

The loan outstanding is a repayment mortgage in respect of the church building at 49 Grange Park Road Leyton E10 5ER.

Bank mortgage loan outstanding is secured on the church building at 49 Grange Park Road, London E10 5ER.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9. RELATED PARTY TRANSACTIONS

During the year, Pastor Janet Adedipe (Parish senior pastor) who is the mother of John Adedipe a trustee received fees of £18,000 (2019 - £18,000) as authorised by the trust deed.

10. STATUTORY INFORMATION

The Charity is a trust registered with the Charity Commission.