

UNITED TORAH ASSOCIATION OF KIRYAS JOEL
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Sugarwhite Meyer HS Ltd
First Floor
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London
N16 6XS

UNITED TORAH ASSOCIATION OF KIRYAS JOEL

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FOR THE YEAR ENDED 31 MARCH 2021**

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UNITED TORAH ASSOCIATION OF KIRYAS JOEL

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	Mr P Scher Mrs D Scher M Krausz M Scher
PRINCIPAL ADDRESS	31 Filey Avenue London N16 6JL
REGISTERED CHARITY NUMBER	1084721
INDEPENDENT EXAMINER	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS

UNITED TORAH ASSOCIATION OF KIRYAS JOEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the charity is the collection of donations to be distributed to charitable organisations and to individuals in need.

Significant activities

The charity collected funds and distributed them to religious educational institutions mainly in USA

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grantmaking

The trustees decide on grants made following requests and recommendations. The institutions and individuals are known to the trustees personally.

FINANCIAL REVIEW

Financial position

The charity obtained donations during the period and made donations in the main to religious educational institutions in the United States.

Reserves policy

The trustees ensure that the charity has sufficient reserves to cover its regular running costs and will not make any donations unless it has sufficient funds to cover the outlay.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Deed of Trust dated 23rd September 2000.

Organisational structure

The charity has four trustees who meet regularly in order to discuss and control its activities. All trustees and the administrator act on a voluntary basis and receive no remuneration or re-imbursement for expenses incurred by them in the execution of their duties.

Induction and training of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

To this end the trustees have put in place systems to identify risks and review the systems regularly.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr P Scher - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UNITED TORAH ASSOCIATION OF KIRYAS JOEL

Independent examiner's report to the trustees of United Torah Association of Kiryas Joel

I report to the charity trustees on my examination of the accounts of United Torah Association of Kiryas Joel (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S.Y. Steinhaus FCA
Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

Date:

UNITED TORAH ASSOCIATION OF KIRYAS JOEL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		72,000	91,835
Investment income	2	3,040	2,850
Total		75,040	94,685
EXPENDITURE ON			
Charitable activities			
Advancement of Orthodox Jewish religious education		80,854	82,913
Other		1,612	2,375
Total		82,466	85,288
Net gains on investments		64,000	-
NET INCOME		56,574	9,397
RECONCILIATION OF FUNDS			
Total funds brought forward		12,328	2,931
TOTAL FUNDS CARRIED FORWARD		68,902	12,328

The notes form part of these financial statements

UNITED TORAH ASSOCIATION OF KIRYAS JOEL

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

	Notes	2021 Total funds £	2020 Total funds £
FIXED ASSETS			
Investment property	4	65,000	1,000
CURRENT ASSETS			
Cash at bank		8,461	14,279
CREDITORS			
Amounts falling due within one year	5	(4,559)	(2,951)
NET CURRENT ASSETS		<u>3,902</u>	<u>11,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		68,902	12,328
NET ASSETS		<u>68,902</u>	<u>12,328</u>
FUNDS	6		
Unrestricted funds		<u>68,902</u>	<u>12,328</u>
TOTAL FUNDS		<u>68,902</u>	<u>12,328</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr P Scher - Trustee

UNITED TORAH ASSOCIATION OF KIRYAS JOEL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the entity's accounting policies no significant judgements or key sources of estimation were made by management that have the any significant effect on the amounts recognised in the financial statements .

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

There are no material uncertainties about the charity's ability to continue.

UNITED TORAH ASSOCIATION OF KIRYAS JOEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	3,040	2,850
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020	1,000
Revaluation	64,000
	<u> </u>
At 31 March 2021	65,000
	<u> </u>
NET BOOK VALUE	
At 31 March 2021	65,000
	<u> </u>
At 31 March 2020	1,000
	<u> </u>

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2020	1,000
Valuation in 2021	64,000
	<u> </u>
	65,000
	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1	1
Other creditors	4,558	2,950
	<u> </u>	<u> </u>
	4,559	2,951
	<u> </u>	<u> </u>

UNITED TORAH ASSOCIATION OF KIRYAS JOEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Advancement of Orthodox Jewish religious education	12,328	56,574	68,902
TOTAL FUNDS	<u>12,328</u>	<u>56,574</u>	<u>68,902</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Advancement of Orthodox Jewish religious education	75,040	(82,466)	64,000	56,574
TOTAL FUNDS	<u>75,040</u>	<u>(82,466)</u>	<u>64,000</u>	<u>56,574</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
Advancement of Orthodox Jewish religious education	2,931	9,397	12,328
TOTAL FUNDS	<u>2,931</u>	<u>9,397</u>	<u>12,328</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Advancement of Orthodox Jewish religious education	94,685	(85,288)	9,397
TOTAL FUNDS	<u>94,685</u>	<u>(85,288)</u>	<u>9,397</u>

UNITED TORAH ASSOCIATION OF KIRYAS JOEL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Advancement of Orthodox Jewish religious education	2,931	65,971	68,902
TOTAL FUNDS	<u>2,931</u>	<u>65,971</u>	<u>68,902</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Advancement of Orthodox Jewish religious education	169,725	(167,754)	64,000	65,971
TOTAL FUNDS	<u>169,725</u>	<u>(167,754)</u>	<u>64,000</u>	<u>65,971</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.