

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**Hounslow P.h.a.b.**  
**(A Company Limited by Guarantee)**

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**for the Year Ended 31 March 2023**

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**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Hounslow PHAB actively encourages their membership to obtain the skills and qualifications to become future leaders, where this is practical.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Over the whole of Hounslow Phab there are 100 young people registered with us at this point in time. The average attendance and volunteers for our main club on a Thursday evening is in excess of 40 members and 10 volunteers. In addition Hounslow Phab runs a residential week at an experienced site at Dukes Barn Outdoor Activity Centre in Derbyshire. They are able to accommodate the needs of our young people.

**FINANCIAL REVIEW**

**Reserves policy**

The Trustee Board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be enough to close down the charity without the creditors being owed any monies.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 9th January 2001 and registered as a charity on 24th January 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Recruitment and appointment of new trustees**

Members of the Trustee Board, directors for the purposes of charity law, who served during the period, are set out in the Reference and Administrative Details section. At each AGM half of the Trustees must retire from office although they may stand for re-election by the members. No person other than Trustees offering themselves for re-election can stand for election unless they have been either recommended to the board or a member gives notice to the charity in writing that they intend to propose an individual for election. Such notice must be received by the charity at least seven days but no more than twenty-one days before the meeting. In addition to this, the board of Trustees themselves has the power to appoint a Trustee at any time, either to fill a casual vacancy or as an additional Trustee. In this case, however, the new Trustee must retire at the next AGM following his/her appointment although he/she may stand for re-election at that AGM.

**Trustee Board Induction and Training**

New members of the Trustee Board are instructed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and the decision making process by other members of the Committee. They are strongly encouraged to seek further guidance on their role primarily through the advice given on the Charity Commission website.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04138093 (England and Wales)

**Registered Charity number**

1084694

**Registered office**

Hounslow Youth Centre, Kingsley Road  
Hounslow  
TW3 1NX

**Trustees**

M Cole Director  
J L Stephens Engineer

**Company Secretary**

A V Sanders

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
J L Stephens - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HOUNSLOW P.H.A.B.**

**Independent examiner's report to the trustees of Hounslow P.h.a.b. ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Blackwell

Date: .....

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		2,195	1,211
<b>Charitable activities</b>			
General		9,945	40,770
Other trading activities	2	41,186	32,292
<b>Total</b>		<u>53,326</u>	<u>74,273</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		<u>88,636</u>	<u>77,020</u>
Net gains/(losses) on investments		<u>(2,707)</u>	<u>(447)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(38,017)	(3,194)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		56,370	59,564
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>18,353</u></u>	<u><u>56,370</u></u>

**BALANCE SHEET**  
**31 March 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	176	177
Investments	7	17,497	23,205
		<hr/> 17,673	<hr/> 23,382
<b>CURRENT ASSETS</b>			
Debtors	8	-	170
Cash at bank and in hand		1,726	35,523
		<hr/> 1,726	<hr/> 35,693
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,046)	(2,705)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> 680	<hr/> 32,988
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 18,353	<hr/> 56,370
<b>NET ASSETS</b>		<hr/> 18,353	<hr/> 56,370
<b>FUNDS</b>	10		
Unrestricted funds		18,353	56,370
<b>TOTAL FUNDS</b>		<hr/> 18,353	<hr/> 56,370

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
M Cole - Trustee

.....  
J L Stephens - Trustee

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	31.3.23	31.3.22
	£	£
Fundraising events	6,551	6,848
Rental Income	34,635	25,444
	<u>41,186</u>	<u>32,292</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Support Staff	4	4
	<u>4</u>	<u>4</u>

There are no employees with emoluments greater than £60,000

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023****5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	1,211
<b>Charitable activities</b>	
General	40,770
Other trading activities	32,292
<b>Total</b>	<u>74,273</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General	<u>77,020</u>
Net gains/(losses) on investments	<u>(447)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(3,194)</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	59,564
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>56,370</u></u>

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>1,977</u>	<u>10,608</u>	<u>12,585</u>
<b>DEPRECIATION</b>			
At 1 April 2022 and 31 March 2023	<u>1,901</u>	<u>10,508</u>	<u>12,409</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>76</u>	<u>100</u>	<u>176</u>
At 31 March 2022	<u>76</u>	<u>100</u>	<u>176</u>

**7. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2022	23,205
Disposals	(3,001)
Revaluations	<u>(2,707)</u>
At 31 March 2023	<u>17,497</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>17,497</u>
At 31 March 2022	<u>23,205</u>

There were no investment assets outside the UK.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**7. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 March 2023 is represented by:

Valuation in 0	Listed investments £ 17,497
	<u>          </u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other debtors	-	170
	<u>          </u>	<u>          </u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Dukes Barn	1,046	2,705
	<u>          </u>	<u>          </u>

**10. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	56,370	(38,017)	18,353
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>56,370</u>	<u>(38,017)</u>	<u>18,353</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	53,326	(88,636)	(2,707)	(38,017)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>53,326</u>	<u>(88,636)</u>	<u>(2,707)</u>	<u>(38,017)</u>

**Comparatives for movement in funds**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	59,564	(3,194)	56,370
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>59,564</u>	<u>(3,194)</u>	<u>56,370</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023****10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	74,273	(77,020)	(447)	(3,194)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>74,273</u>	<u>(77,020)</u>	<u>(447)</u>	<u>(3,194)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	59,564	(41,211)	18,353
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>59,564</u>	<u>(41,211)</u>	<u>18,353</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	127,599	(165,656)	(3,154)	(41,211)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>127,599</u>	<u>(165,656)</u>	<u>(3,154)</u>	<u>(41,211)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Subscriptions	2,195	1,211
<b>Other trading activities</b>		
Fundraising events	6,551	6,848
Rental Income	34,635	25,444
	<hr/> 41,186	<hr/> 32,292
<b>Charitable activities</b>		
Coffee Bar	349	-
Grants	9,596	40,770
	<hr/> 9,945	<hr/> 40,770
<b>Total incoming resources</b>	53,326	74,273
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	37,614	36,715
Rates and water	895	400
Insurance	328	909
Light and heat	11,841	6,684
Postage and stationery	28	80
Rent	1,331	1,000
Other Establishment	14,001	11,130
Motor Vehicles	4,329	3,895
Activity Costs	18,269	16,207
	<hr/> 88,636	<hr/> 77,020
Total resources expended	88,636	77,020
<b>Net expenditure</b>	<hr/> (35,310)	<hr/> (2,747)