

THE LORD FARINGDON CHARITABLE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

Charity Registration No. 1084690

THE LORD FARINGDON CHARITABLE TRUST

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THE LORD FARINGDON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

The Hon. James Harold Henderson
Bernard Michael de Lerisson Cazenove (Chair)
The Hon. Mrs S Maitland Robinson
Edward Alexander Campbell Cottrell

Secretary

Sharon Lander

Registered address

The Estate Office
Buscot Park
Faringdon
Oxfordshire
SN7 8BU

Auditor

Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Bankers

Lloyds TSB Bank plc
8 Market Place
Faringdon
SN7 7HN

Investment manager

Cazenove Capital
1 London Wall Place
London
EC2Y 5AU

THE LORD FARINGDON CHARITABLE TRUST

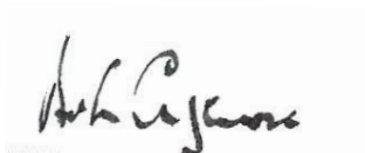
CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 5 APRIL 2021

Over the past twelve months we have made grants to 113 organisations (2020: 99) at a cost of £190,000 (2020: £332,000) from an investment income for 2021 of £272,000 (2020: £314,000) and we recovered the overspend of £44,000 sustained in the previous year.

The investments showed an overall rate of return of 30.3% which almost exactly repaired the valuation loss in the 2020 accounts. In the current year we would expect our investment income to be maintained but our prognostication for inflation makes us wary and disturbed especially when the central banks have to raise interest rates and are reluctant to do so.

As long as social distancing goes on those in the Arts and Events sector will need help to survive. We will continue to try and help where we can.

A handwritten signature in black ink, appearing to read 'B M de Lerisson Cazenove', is shown within a light grey rectangular box.

.....
B M de Lerisson Cazenove , Chairman

Dated: 6 July 2021

THE LORD FARINGDON CHARITABLE TRUST**REPORT OF THE TRUSTEES****FOR THE YEAR ENDED 5 APRIL 2021**

The trustees present their report together with the financial statements of the charity for the year ended 5 April 2021. The financial statements comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

Structure, governance and management

The Trust is an unincorporated Trust, constituted under a Trust Deed dated 4 December 2000, and is a registered charity, number 1084690.

The existing charity was formed from the amalgamation of The Lord Faringdon (No 1) Charitable Trust (Reg. No 206878) and The Lord Faringdon (No 2) Charitable Trust (Reg. No. 237974). For future reference the assets and accumulated income of The Lord Faringdon (No 1) Charitable Trust representing 62.15% of the amalgamated assets (fund A) vest in The Faringdon Collection trust (Reg. No 203770); the assets of The Lord Faringdon (No 2) Charitable Trust (fund B) representing 38.75% of the total amalgamated assets, remain a permanent endowment.

The Trust is managed by a board of trustees.

The trustees meet formally once a year when they agree the broad strategy and areas of activity for the Trust, including consideration of investment, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications prior to consideration by the trustees is carried out by the secretary.

The trustees keep their skill requirements under review and, in the event that a trustee permanently retires or additional new trustees are required, new trustees will be sought and a final decision on selection will be taken by the existing trustees.

Risk management

The charity trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Objectives and activities

The trustees have discretion to apply income from the trust fund to any charity or charitable purpose. However the following charitable purposes are specifically listed:

- Educational Scholarships Grants
- Hospitals and the provision of medical treatment for the sick
- Purchase of antiques and artistic objects for museums and collections to which the public has access
- Care and assistance of the aged and infirm
- Development and assistance of Arts and Sciences, physical recreation and drama
- Research into matters of public interest
- Relief of poverty
- Support of matters of public interest
- Maintaining and improving The Faringdon Collection Trust

THE LORD FARINGDON CHARITABLE TRUST

REPORT OF THE TRUSTEES (Continued....)

FOR THE YEAR ENDED 5 APRIL 2021

Achievements and performance

During the year ended 5 April 2021 grants were given to 113 organisations (2020: 99 organisations) totalling £190,050 (2020: £332,709).

Public Benefit

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission. The public benefit of the charity is achieved through its grant-making. Grant applications are accepted from registered charities and other recognised bodies. All grant applications are required to provide information on the specific purpose and expected beneficiaries of the grant. This information helps the charity assess how its programme of discretionary grant-making achieves a spread of benefit.

Financial Review

Investment income for the year amounted to £272,279, a decrease of £42,187 over the prior year. The cost of charitable activities amounted to £209,944, a decrease of £138,495 over the prior year. After other costs have been taken into account, there were net incoming resources of £52,652 (2020: net outgoing resources of £44,060). Gains of £2,701,977 on revaluation of listed investments have created a net increase in funds of £2,754,629.

Investment policy and performance

The Trustees believe the best policy to protect the purchasing power of the endowment fund is to invest, for a rising stream of income, in a diversified international portfolio of equities with the expectation that this will lead to a satisfactory overall (total) rate of return for the Fund.

In the year to 5 April 2021, the overall (total) rate of return on the Portfolio was 30.3%.

Reserves policy

The charity has no employees and no long term commitments.

The charity manages its annual expenditure against its annual income as required. Any capital growth is treated as inflation protection to the real value of the permanent endowment. Reserves at 5 April 2021 amounted to £12,051,727, of which £137,670 were unrestricted income funds and £11,914,057 were endowment funds.

Future plans

The Trust will continue to aim to distribute its annual income, by way of grants, to worthy causes in accordance with its objects.

THE LORD FARINGDON CHARITABLE TRUST**REPORT OF THE TRUSTEES (Continued....)****FOR THE YEAR ENDED 5 APRIL 2021****Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 6 July 2021 and signed on their behalf by:



.....
Bernard Michael de Lerisson Cazenove
Chairman of Trustees

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
THE LORD FARINGDON CHARITABLE TRUST
FOR THE YEAR ENDED 5 APRIL 2021

Opinion

We have audited the financial statements of The Lord Faringdon Charitable Trust (the "Charity") for the year ended 5 April 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 5 April 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
THE LORD FARINGDON CHARITABLE TRUST (Continued)
FOR THE YEAR ENDED 5 APRIL 2021

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
THE LORD FARINGDON CHARITABLE TRUST (Continued)
FOR THE YEAR ENDED 5 APRIL 2021

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the client's business sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
THE LORD FARINGDON CHARITABLE TRUST (Continued)
FOR THE YEAR ENDED 5 APRIL 2021**

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
THE LORD FARINGDON CHARITABLE TRUST (Continued)
FOR THE YEAR ENDED 5 APRIL 2021

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Critchleys Audit LLP

Critchleys Audit LLP, Statutory Auditor
Oxford OX1 2EP
Date ...12 July 2021.....

Critchleys Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE LORD FARINGDON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(Including income and expenditure account)

FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted Funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Investments	3	<u>272,279</u>	<u>-</u>	<u>272,279</u>	<u>314,466</u>
Total income		<u>272,279</u>	<u>-</u>	<u>272,279</u>	<u>314,466</u>
Expenditure on:					
Raising funds	4	9,683	-	9,683	10,087
Charitable activities	5	<u>209,944</u>	<u>-</u>	<u>209,944</u>	<u>348,439</u>
Total expenditure		<u>219,627</u>	<u>-</u>	<u>219,627</u>	<u>358,526</u>
Net income/(expenditure) before gains on investments		52,652	-	52,652	(44,060)
Net gains/(losses) on investments	10	<u>-</u>	<u>2,701,977</u>	<u>2,701,977</u>	<u>(2,755,891)</u>
Net income/(expenditure) before transfers		52,652	2,701,977	2,754,629	(2,799,951)
Transfer between funds		<u>5,161</u>	<u>(5,161)</u>	<u>-</u>	<u>-</u>
Reconciliation of funds		57,813	2,696,816	2,754,629	(2,799,951)
Total funds brought forward		<u>79,857</u>	<u>9,217,241</u>	<u>9,297,098</u>	<u>12,097,049</u>
Total funds carried forward		<u>137,670</u>	<u>11,914,057</u>	<u>12,051,727</u>	<u>9,297,098</u>

The notes on pages 14 to 22 form part of these financial statements

THE LORD FARINGDON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(Including income and expenditure account)

FOR THE YEAR ENDED 5 APRIL 2020

	Note	Unrestricted Funds £	Endowment funds £	Total funds 2020 £
Income and endowments from:				
Investments	3	<u>314,466</u>	<u>-</u>	<u>314,466</u>
Total income		<u>314,466</u>	<u>-</u>	<u>314,466</u>
Expenditure on:				
Raising funds	4	10,087	-	10,087
Charitable activities	5	<u>348,439</u>	<u>-</u>	<u>348,439</u>
Total expenditure		<u>358,526</u>	<u>-</u>	<u>358,526</u>
Net expenditure before gains on investments		(44,060)	-	(44,060)
Net losses on investments	10	<u>-</u>	<u>(2,755,891)</u>	<u>(2,755,891)</u>
Net (expenditure) before transfers		(44,060)	(2,755,891)	(2,799,951)
Transfer between funds		<u>105,525</u>	<u>(105,525)</u>	<u>-</u>
Reconciliation of funds		61,465	(2,861,416)	(2,799,951)
Total funds brought forward		<u>18,392</u>	<u>12,078,657</u>	<u>12,097,049</u>
Total funds carried forward		<u>79,857</u>	<u>9,217,241</u>	<u>9,297,098</u>

The notes on pages 14 to 22 form part of these financial statements

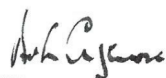
THE LORD FARINGDON CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	2020 £
Fixed Assets			
Investments	10	11,914,057	9,217,241
Current Assets			
Debtors	11	43,810	49,855
Cash at bank and in hand		<u>178,493</u>	<u>161,290</u>
		222,303	211,145
Liabilities			
Creditors: Amounts falling due within one year	12	<u>(84,633)</u>	<u>(131,288)</u>
Net current assets		<u>137,670</u>	<u>79,857</u>
Total assets less current liabilities		<u>12,051,727</u>	<u>9,297,098</u>
Total assets		<u>12,051,727</u>	<u>9,297,098</u>
The funds of the charity			
Endowment funds	13	11,914,057	9,217,241
Unrestricted funds	13	<u>137,670</u>	<u>79,857</u>
Total charity funds		<u>12,051,727</u>	<u>9,297,098</u>

The financial statements on pages 11 to 22 were approved by the Board of Trustees on 6 July 2021 and signed on its behalf by:



.....
Bernard Michael de Lerisson Cazenove
Chairman

**THE LORD FARINGDON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 5 APRIL 2021

1 Charity information

The Lord Faringdon Charitable Trust is an unincorporated charity registered in England and Wales, Charity Number 1084690. The charity is a public benefit entity.

Its registered office is: The Estate Office, Buscot Park, Faringdon, Oxfordshire SN7 8BU.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency used in these accounts is pounds sterling.

There are no material uncertainties about the charity's ability to continue as a going concern.

2.2 Funds structure

As stated in the statutory information, The Lord Faringdon Charitable Trust was formed from the amalgamation of The Lord Faringdon (No 1) Charitable Trust and The Lord Faringdon (No 2) Charitable Trust. 61.25% of the amalgamated assets vests in The Faringdon Collection Trust. 38.75% of the amalgamated assets remain as a permanent endowment fund with The Lord Faringdon Charitable Trust. The income from the endowment is wholly unrestricted and can be used for the general purposes of the Trust.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

2.3 Income and endowments

Income and endowments are recognised once the charity has entitlement to the resources, it is certain that the income will be received and the monetary value of income can be measured with sufficient reliability.

2.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to that category.

Grants payable and donations are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and that the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Trust.

**THE LORD FARINGDON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 5 APRIL 2021 (Continued....)

2.5 Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2.6 Allocation of support costs

Support costs have been allocated to the charity's one activity.

2.7 Expenditure on raising funds

This consists of investment management fees and investment property costs.

2.8 Expenditure on charitable activities

This includes grants and donations made and support costs as shown in Note 5. It also includes governance costs.

2.9 Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and any legal fees.

2.10 Fixed asset investments

Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

2.11 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities, but are shown in note 10 to the accounts.

THE LORD FARINGDON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021 (Continued....)

3 Investment income

	2021	2020
	£	£
Income from quoted investments	255,626	293,280
Income from unquoted investments	255	357
Interest on deposits	-	729
Rental income	<u>16,398</u>	<u>20,100</u>
	<u>272,279</u>	<u>314,466</u>

4 Expenditure on raising funds

	2021	2020
	£	£
Investment management costs		
Investment management fees	5,133	5,502
Property costs	<u>4,550</u>	<u>4,585</u>
	<u>9,683</u>	<u>10,087</u>

5 Expenditure on charitable activities

	2021	2020
	£	£
Grants and donations (note 6)	190,050	332,709
Support costs (note 7)	<u>19,894</u>	<u>15,730</u>
	<u>209,944</u>	<u>348,439</u>

THE LORD FARINGDON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021 (Continued....)

6 Analysis of grants and donations

Donations and grants are made in pursuance of the charitable objectives of the Trust. No donations or grants were made to individuals.

The total of charitable donations for the year ended 5 April 2021 amounted to £190,050. The total of charitable donations for the prior year ended 5 April 2020 amounted to £332,709. The individual donations vary from year to year and the Trustees do not consider the listing of individual donations as comparatives to be relevant to the information given in these financial statements.

The donations and grants during the year were as follows:

	Registered Number	£
Abbeyfield (Reading) Society Ltd	233423	1,500
African Mission	1099264	1,000
Age Unlimited	1137423	2,000
Alzheimer's Society	296645	3,000
Amani Foundation	1106936	500
Anti-Slavery International	2098320	1,000
Ashmolean Museum	Exempt	2,500
Astham Relief at Work in Oxfordshire	1063965	2,000
Barnado's (Viking House, Oxford)	216250	2,500
Blind Veterans (St Dunstons)	216227	1,000
Bowel Disease Research Foundation	1120460	1,500
Boxes of Basics	1186215	1,000
Brain Tumour Charity	1150054	1,000
Bridewell Gardens	1158456	1,000
Brighter Futures	1050892	1,000
Cambridge Arts Theatre	1069912	1,000
Chance to Shine Foundation	1123385	1,000
Charity Mentors	1164429	1,000
Cherwell Theatre Company	1137145	500
Clanfield Pre-School	1119060	500
Clifton Hampden Church		2,500
Clothing Solutions	1120118	2,000
Crisis Skylight Oxford	1082947	1,000
DEMAND Design & Manufacture for Disability	1008128	1,500
Dressability	1102083	1,000
Emmaus Oxford	2133236	2,000
European Squirrel Initiative	1105920	500
European Squirrel Initiative	1105920	500
Excellent Development	1094478	500
FAI UK Italian Heritage	1155041	<u>5,000</u>
Balance carried forward		43,000

THE LORD FARINGDON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021 (Continued....)

Analysis of grants and donations (continued)	Registered number	£
Balance brought forward		43,000
Fareshare South West	1125905	1,000
Future Trees Trust	1103202	1,500
Great Western Air Ambulance Charity	1121300	1,000
Greyhounds in Need	1174351	1,000
Happy Days	1010943	500
Helen & Douglas House	1085951	1,000
Helen Arkell Dyslexia Charity	1064646	1,000
Helen Bamber Foundation	1149652	1,000
Home-Start Southern Oxfordshire	1113941	500
Horatio's Garden	1151475	5,000
Institute for Cancer Vaccines & Immunology	1080343	2,500
Internation Spinal Research Trust	1151015	2,000
Jubilee Sailing Trust	277810	1,000
Letcombe Brook Project	1172111	500
London City Mission	247186	1,000
Longborough Festival Opera	1087303	1,000
Loughborough Bell Foundry Trust	1166562	10,000
Maggie's Centres (Southampton)	SC024414	2,500
Marie Curie	207994	1,000
Marine Society & Sea Cadets	313013	1,000
Mary Hare Foundation	1002680	2,500
Maymessy Community Interest Company	Not registered	500
Motor Neurone Disease	294354	1,000
Multiple Sclerosis Trust	1088353	1,000
Muscular Dystrophy UK	205395	1,000
OCD Action	1154202	1,000
Orthopaedic Research UK	1111657	2,000
Oxford Churches Debt Centre	1155834	3,000
Oxford Community Church	1056921	500
Oxford Hospitals Charity	1175809	6,000
Oxford Lieder	1111458	500
Oxford Playhouse	900039	2,500
Parkinson's UK	258197	2,000
Practical Action	247257	1,000
Prospect Hospice	280093	1,000
Ray Collins Trust	1173358	500
Reeds School Charity Account	312008	<u>1,000</u>
Balance carried forward		106,000

THE LORD FARINGDON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021 (Continued....)

Analysis of grants and donations (continued)

	Registered Number:	£
Balance brought forward		106,000
Restore	274222	2,000
Revitalise	295072	1,000
Royal Academy of Arts	1125383	2,500
Royal Agricultural Benevolent Institute	208858	1,000
Royal Choral Society	298389	5,000
Royal Drawing School	1101538	2,000
Royal Forestry Society	306093	1,000
Royal Horticultural Society	45758	5,000
Royal Opera House	211775	3,800
Royal Veterinary College (Animal Care Trust)	281571	1,000
Royal Voluntary Service	1015988	1,000
Sage House	1158640	2,000
Spitalfields Crypt Trust	1075947	500
St Gregory's Foundation	1002469	1,000
St Mungo's	1149085	500
Sue Ryder South Oxon Palliative Care	1052076	1,000
Sunningwell School of Art	273652	500
The Big Issue Foundation	1049077	500
The Charlie Waller Memorial Trust	1109984	1,000
The Cinnamon Trust	1134680	1,000
The Conservative Foundation	284656	500
The Fire Fighters Charity	1093387	3,000
The Grange Festival	1165859	5,000
The Huguenot Heritage Centre	1158304	2,500
The Hydration Foundation	1168653	1,000
The Leprosy Mission	1050327	250
The Migraine Trust	1081300	1,000
The New Bridge Foundation	1103511	2,000
The Police Community Clubs of Great Britain	1079612	1,000
The Police Rehabilitation Centre	1146913	2,500
The Prison Phoenix Trust	1163558	500
The Salvation Army	241779	1,000
The Ulysses Trust	1012346	5,000
The Woodland Trust	294344	1,000
The Young Musicians Symphony Orc	1075134	7,500
Time to Talk West Berkshire	1155235	1,000
Tower Hamlets Mission	1154842	<u>1,000</u>
Balance carried forward		175,050

THE LORD FARINGDON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021 (Continued....)

Analysis of grants and donations (continued)	Registered number	£
Balance brought forward		175,050
Toynbee Hall	211850	1,000
Trax	1013246	1,000
Treloar Trust	1092857	2,500
Turtle Key Arts (Turtle Song)	1003113	3,000
Wantage Choral Society	265227	500
Wantage Literary Festival	1165315	500
Wantage Silver Band	1123767	500
Whizz-kidz	802872	1,000
Woodland Heritage	1041611	<u>5,000</u>
Balance carried forward		<u>190,050</u>

The trustees have also pledged funds to the Pump House Project of £18,000 over three years from 2017/18 (subject to annual review).

7 Analysis of support costs

	2021	2020
	£	£
Administration costs and fees	16,150	12,130
Governance costs (note 8)	<u>3,744</u>	<u>3,600</u>
	<u>19,894</u>	<u>15,730</u>

8 Governance costs

	2021	2020
	£	£
Auditors remuneration	<u>3,744</u>	<u>3,600</u>
	<u>3,744</u>	<u>3,600</u>

THE LORD FARINGDON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021 (Continued....)

9 Trustees' remuneration and staff costs

The trustees did not receive any emoluments or expenses during the year.

The charity does not employ any staff.

10 Investments

	Listed Investments	Cash held For investment	Investment Property	Total
	£	£	£	£
Carrying value at 6 April 2020	8,647,786	219,455	350,000	9,217,241
Additions	93,653	(93,653)	-	-
Disposals	(93,830)	93,830	-	-
Unrealised gain on revaluation	2,686,120	-	-	2,686,120
Realised gain on disposal	15,857	-	-	15,857
Other net cash movements	<u>-</u>	<u>(5,161)</u>	<u>-</u>	<u>(5,161)</u>
Carrying value at 5 April 2021	<u>11,349,586</u>	<u>214,471</u>	<u>350,000</u>	<u>11,914,057</u>

The freehold property, situated at 27 High Street, Abingdon, was valued by Marriotts Property LLP according to open market conditions on 5 November 2019 at £350,000. The original cost of the property and subsequent renovation costs was £95,525.

11 Debtors

	2021	2020
	£	£
Debtors and prepayments	8,160	3,848
Investment income receivable	<u>35,650</u>	<u>46,007</u>
	<u>43,810</u>	<u>49,855</u>

12 Creditors: amounts due within one year

	2021	2020
	£	£
Accruals	5,083	5,538
Grant payable to University of West London	-	50,000
Grant payable to National Trust Coleshill	75,000	75,000
Other creditors	<u>4,550</u>	<u>750</u>
	<u>84,633</u>	<u>131,288</u>

THE LORD FARINGDON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021 (Continued....)

13 Analysis of net assets between funds

	Unrestricted Funds	Endowment Funds	Total Funds 2021
	£	£	£
Investments	-	11,914,057	11,914,057
Current assets	222,303	-	222,303
Current liabilities	<u>(84,633)</u>	<u>-</u>	<u>(84,633)</u>
	<u>137,670</u>	<u>11,914,057</u>	<u>12,051,727</u>

	Unrestricted Funds	Endowment Funds	Total Funds 2020
	£	£	£
Investments	-	9,217,241	9,217,241
Current assets	211,145	-	211,145
Current liabilities	<u>(131,288)</u>	<u>-</u>	<u>(131,288)</u>
	<u>79,857</u>	<u>9,217,241</u>	<u>9,297,098</u>

14 Related party transactions

Safemove Property Management Limited, of which the trustee J H Henderson is a shareholder, charged an administration fee of £3,345 (2020: £2,010) to the charity. £16,765 (2020: £20,100) was received in rent by the charity and at the year end there was a sales ledger balance of £4,160 (2020: £3,848).

J H Henderson is the investment manager of three investment Trusts in which the Charity has holdings with a market value of £3,636,690 (2020: £2,164,559).

The charity paid a donation of £5,000 to The Ulysses Trust (2020: £5,000), of which Bernard Michael de Lerisson Cazenove is a trustee.

In the year ended 5 April 2020 the charity paid a donation of £2,424 to The Faringdon Collection Trust, of which the trustee J H Henderson is also a trustee. The donation was to fund the purchase of a mobility scooter for use by visitors to The Faringdon Collection Trust. No donations were paid to The Faringdon Collection Trust in the year ended 5 April 2021.