

Stepney Bank Stables Ltd

Charity No. 1084687

Company No. 03910561

Trustees' Report and Unaudited Accounts

31 March 2021

Stepney Bank Stables Ltd
Contents

	Page
Trustees' Annual Report	2
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9

Trustees' Report

For the year ended 31 March 2021

The Trustees, who act as directors for the purposes of company law, are pleased to present their annual report together with the unaudited financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

Objectives and Activities

Stepney Bank Stables aims to enhance lives through horses. We primarily, but not exclusively, engage with 8 to 18 years old children and young people from the local community. We aim to develop the emotional and social capabilities of our attendees resulting in raised self-esteem, self-confidence, levels of aspiration, employment potential and social mobility. We attract young people from a diverse range of socioeconomic backgrounds creating a mutually beneficial, socially inclusive environment. All young people joining our Equine Activities Club (EAC) complete an initial training programme in order to acquire the necessary skills, competencies, and knowledge to support others safely and effectively. Included in the EAC is our bespoke volunteering project providing young people the opportunity to earn credits to facilitate their own riding lessons. Our dedicated Youth Team work tirelessly to create trusting relationships with all our attendees and support them throughout their time at SBS. When volunteer status is achieved, our young people access a variety of programmes and workshops provided by our staff team and learning partners to further enhance and enrich their lives.

Our Aims

Stepney Bank Stables is committed to making horses accessible to the whole community.

The objects of the charity are set out in the Charity's trust deed and are summarised as follows: Stepney Bank Stables (SBS) aims to develop the skills and character of all young people accessing our project. Through interactions with horses, our staff team, and other partners we create a range of opportunities in a safe, inclusive environment. By actively promoting progress, we aim to raise aspirations, boost self-esteem, and develop skills which allow all of our volunteers to realise their potential.

Public Benefit Statement

The charity conducts a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised above, provide benefit both to those who directly receive services, and the wider community of Newcastle upon Tyne.

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Achievements and Performance

Achievements and performance

In 2020-2021 Stepney Bank Stables continued to support young people from all areas in and around the city of Newcastle. Throughout the year – pandemic permitting - our young people continued to contribute their voluntary time to help with the continuing running of the stables. During this time, SBS provided a number of activities and workshops, some of which are listed below:

- SBS offered 69 free rides
- 1256 spaces were filled across over 150 activities and workshops delivered via zoom and in person
- 47 young people took part in and graduated out of initial training
- 2 volunteers moved into employment at the stables as apprentices
- 25 members were registered to complete the BHS Challenge awards

- 17 young people took part in health and wellbeing workshops such as fitness and cookery sessions
- 115 young people attended self-esteem and confidence building workshops
- 6 young people completed mentoring training

Financial Review

Income of £401,659 (2020 - £389,989) was generated in the year, of which £60,460 (2020 - £53,404) related to restricted funds. An operating surplus of £49,809 (2020 – £25,085 deficit) was generated for this financial year, of which £6,707 (2020 - £5,565 deficit) related to restricted funds.

Full details of the results for the year can be found on page 7.

Reserves Policy

The trustees have a policy of holding two months' running costs in reserves. This reserves fund at 31 March 2021 was £79,363 which was moderately above this policy. These reserves are held to cover short-term gaps and shortfalls in funding and provide working capital.

Principle Funding Sources

Big Lottery, Blackhouse Trust, Catherine Cookson Trust, Community Foundation, Sir Graham Wylie Foundation, Joseph Strong Frazer Trust and RW Mann Trust.

Structure, Governance and Management

Governing Documents

The charitable company is limited by guarantee and is governed by the Memorandum and Articles of Association. In the event of a winding up, every member (who is a Trustee) undertakes to contribute to the payment of liabilities such amount as may be required not exceeding the total of £10.

Recruitment and Appointment of Trustees

New Trustees are appointed by existing Trustees. All members of the Board receive induction to the roles and responsibilities of a Trustee, and ongoing training based on their individual needs.

Related Parties

None of our Trustees receive remuneration or other benefits from their work with the charity. Any connection between a Trustee or Senior Manager of the charity must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party.

Pay Policy for Senior Staff

The Trustees set the pay of the CEO comparing against equivalent roles within the voluntary sector. The nationally recognised National Joint Council pay scales are used to set the pay of all staff. Inflationary pay awards are periodically approved in line with national NJC pay agreements.

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks including the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

At the beginning of 2019, life at Stepney Bank Stables was much like any other year for the dedicated team of staff and volunteers who work tirelessly to make the Stables such a positive experience for the local community. Whether you were a novice riding getting on a horse for the first time or a young person making new friends through the youth project, Stepney Bank Stables provided an inclusive, safe, and enjoyable community to be part of. We also saw some fresh changes to the café area with Matei Baran bringing his unique style of catering to the Stables, and through persistent and dedicated fundraising efforts we now have a revamped entrance and new front door through which to welcome everyone who comes to SBS.

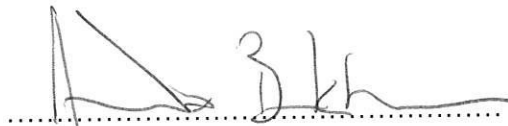
The year continued in a positive vein until December when Coronavirus started to appear in the news. By March 2020, life as we knew it had changed out of all proportion as we entered national lockdown. Stepney

Bank Stables, like many charities and businesses, faced a period of great uncertainty because of COVID-19 and had to act quick and decisively to secure its future.

Through the leadership of our Chief Executive, Denise Wilson, and the dedicated team of staff and volunteers, a COVID-19 recovery plan was soon established and put into action. Careful cost control was achieved through the Government furlough scheme and emergency charitable funding secured to further protect the organisation during lockdown. Balancing so many challenges all at once was a task that no one could ever have anticipated however, we managed to get through that most difficult of times. Without such a dedicated team of staff, volunteers, supporters, and funders, none of this would have been possible. And while the road ahead comes with some uncertainties, it is fair to say that Stepney Bank Stables has been a beacon to many during a time when our normal world has been far from normal.

Considering the challenges thrown up by COVID-19, the Stepney Bank Stables strategic plan has again been reviewed and revised and we feel confident that the charity is functioning well. The coming year will be spent developing a more robust grant fundraising programme to ensure the charity has a strong and sustainable future so we can continue to support the growing community that enjoy and benefit from the services provided by Stepney Bank Stables and its team.

This report was approved by the Trustees on 28 January 2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'A.A. Beckham', is written over a horizontal dotted line.

A.A. Beckham
Trustee

Stepney Bank Stables Ltd
Trustees Annual Report

Stepney Bank Stables

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03910561

Charity No. 1084687

Registered Office

Stepney Bank
Newcastle Upon Tyne
NE1 2PN

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A.A. Beckham
S.D. Campbell
J. Cornhill
D. Granath

Accountants

Accounting for Good CIC
10a Front Street
Winlaton
Blaydon on Tyne
Tyne and Wear
NE21 6DD

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A.A. Beckham
Trustee
28 January 2022

Independent Examiner's Report to the trustees of Stepney Bank Stables Ltd

I report to the charity trustees on my examination of the accounts of Stepney Bank Stables Ltd for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

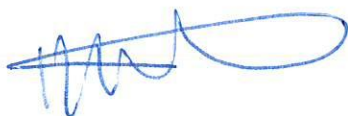
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FFTA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kay Wightman

FFTA

Accounting for Good CIC

10a Front Street

Winlaton

Blaydon on Tyne

Tyne and Wear

NE21 6DD

28 January 2022

Stepney Bank Stables Ltd
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes				
Income and endowments from:					
Donations and legacies	4	43,725	2,000	45,725	4,290
Charitable activities	5	247,226	51,100	298,326	375,783
Other trading activities	6	4,838	7,360	12,198	8,845
Other	7	45,410	-	45,410	1,071
Total		341,199	60,460	401,659	389,989
Expenditure on:					
Raising funds	8	1,921	-	1,921	6,048
Charitable activities	9	296,176	53,753	349,929	409,026
Total		298,097	53,753	351,850	415,074
Net gains on investments		-	-	-	-
Net income/(expenditure)		43,102	6,707	49,809	(25,085)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		43,102	6,707	49,809	(25,085)
Other gains and losses					
Net movement in funds		43,102	6,707	49,809	(25,085)
Reconciliation of funds:					
Total funds brought forward		36,261	16,967	53,228	78,313
Total funds carried forward		79,363	23,674	103,037	53,228

Stepney Bank Stables Ltd**Balance Sheet**

at 31 March 2021

Company No. 03910561

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	23,066	29,462
		<u>23,066</u>	<u>29,462</u>
Current assets			
Stocks	12	215	260
Debtors	13	7,600	917
Cash at bank and in hand		98,934	40,201
		<u>106,749</u>	<u>41,378</u>
Creditors: Amount falling due within one year	14	(26,778)	(17,612)
Net current assets		<u>79,971</u>	<u>23,766</u>
Total assets less current liabilities		<u>103,037</u>	<u>53,228</u>
Net assets excluding pension asset or liability		<u>103,037</u>	<u>53,228</u>
Total net assets		<u><u>103,037</u></u>	<u><u>53,228</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		23,674	16,967
		<u>23,674</u>	<u>16,967</u>
Unrestricted funds	15		
General funds		79,363	36,261
		<u>79,363</u>	<u>36,261</u>
Reserves	15		
Total funds		<u><u>103,037</u></u>	<u><u>53,228</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 24 December 2021

And signed on its behalf by:

A.A. Beckham

Trustee

28 January 2022



1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Hores	over 15 years
Equipment	10% Straight Line
Computer Equipment	10% Straight Line
Fixtures & Fittings	10% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities, and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	4,068	222	4,290
Charitable activities	322,601	53,182	375,783
Other trading activities	8,845	-	8,845
Other	1,071	-	1,071
Total	336,585	53,404	389,989
Expenditure on:			
Raising funds	5,719	329	6,048
Charitable activities	350,386	58,640	409,026
Total	356,105	58,969	415,074
Net income	(19,520)	(5,565)	(25,085)
Net income before other gains/(losses)	(19,520)	(5,565)	(25,085)
Other gains and losses:			
Net movement in funds	(19,520)	(5,565)	(25,085)
Reconciliation of funds:			
Total funds brought forward	55,781	22,532	78,313
Total funds carried forward	36,261	16,967	53,228

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Catherine Cookson Trust		1,000	1,000	
RW Mann Trust		1,000	1,000	
British Horse Society	2,050	-	2,050	
Keco Ltd	1,000	-	1,000	
Anonymous Donation	5,000	-	5,000	
Various Donations	9,599	-	9,599	4,290
Wilson Legacy	26,076	-	26,076	
	<u>43,725</u>	<u>2,000</u>	<u>45,725</u>	<u>4,290</u>

5 Income from charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Grant Income	67,393	51,100	118,493	61,942
Equestrian Income	157,788	-	157,788	293,987
Alternative Provision	22,045	-	22,045	19,854
	<u>247,226</u>	<u>51,100</u>	<u>298,326</u>	<u>375,783</u>

6 Income from other trading activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Shop	2,472	-	2,472	6,343
Hire of Facilities	2,366	-	2,366	1,200
Other		7,360	7,360	1,302
	<u>4,838</u>	<u>7,360</u>	<u>12,198</u>	<u>8,845</u>

7 Other income

	Total 2021	Total 2020
	£	£
Furlough Payments	45,410	
Other		1,071
	<u>45,410</u>	<u>1,071</u>

8 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
Retail Expenses	1,921	1,921	6,048
	<u>1,921</u>	<u>1,921</u>	<u>6,048</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Direct Costs				
Staff Salaries	187,650	37,400	225,050	243,785
Staff Training	3,002	-	3,002	978
Volunteer Expenses	1,138	6,174	7,312	16,102
Horse Care	30,786	2,853	33,639	46,123
Transport	3,381	165	3,546	7,399
Support Costs				
Premises Costs	49,799	6,628	56,427	48,087
Other Staff Costs				1,203
Insurance				15,827
Office Costs	1,372	285	1,657	7,705
Bank Charges	316	-	316	321
Merchant Charges	5,155	-	5,155	4,671
IT Costs	626	-	626	1,010
Publicity & Marketing	2,187	248	2,435	1,012
Professional Fees	6,072	-	6,072	6,818
Depreciation	3,447	-	3,447	5,469
Sundry Costs	45	-	45	836
Governance costs				
Independent Examiners Fee	1,200	-	1,200	1,680
	<u>296,176</u>	<u>53,753</u>	<u>349,929</u>	<u>409,026</u>

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Horses	Equipment	Computer Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2020	25,775	23,049	19,121	44,406	112,351
Disposals	(3,450)	-	-	-	(3,450)
At 31 March 2021	<u>22,325</u>	<u>23,049</u>	<u>19,121</u>	<u>44,406</u>	<u>108,901</u>
Depreciation and impairment					
At 1 April 2020	3,962	23,049	11,472	44,406	82,889
Depreciation charge for the year	1,535	-	1,912	-	3,447
Disposals	(501)	-	-	-	(501)
At 31 March 2021	<u>4,996</u>	<u>23,049</u>	<u>13,384</u>	<u>44,406</u>	<u>85,835</u>
Net book values					
At 31 March 2021	<u>17,329</u>	<u>-</u>	<u>5,737</u>	<u>-</u>	<u>23,066</u>
At 31 March 2020	<u>21,813</u>	<u>-</u>	<u>7,649</u>	<u>-</u>	<u>29,462</u>

12 Stocks

	2021	2020
	£	£
Finished goods	215	260
	<u>215</u>	<u>260</u>

13 Debtors

	2021	2020
	£	£
Trade debtors	4,427	917
Other debtors	3,173	-
	<u>7,600</u>	<u>917</u>

14 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,244	-
Other taxes and social security	2,031	3,423
Other creditors	16,292	-
Accruals and deferred income	5,211	14,189
	<u>26,778</u>	<u>17,612</u>

15 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Restricted income funds:				
Big Lottery	-	9,000	(9,000)	-
Blackhouse Trust	-	200	(142)	58
Catherine Cookson Trust	-	1,000	(1,000)	-
Community Foundation	-	4,800	(4,800)	-
Graham Wylie Foundation	7,800	10,400	(8,784)	9,416
Joseph Strong Frazer Trust	-	3,500	(3,500)	-
RW Mann Trust	-	1,000	-	1,000
Souter Charitable Trust	-	1,200	-	1,200
Sport England	9,167	10,000	(19,167)	-
Sir Peter Sullivan Charitable Trust	-	12,000	-	12,000
Total	<u>16,967</u>	<u>53,100</u>	<u>(46,393)</u>	<u>23,674</u>
Unrestricted funds:				
General funds	36,261	341,199	(298,097)	79,363
Revaluation Reserves:				
Total funds	<u>53,228</u>	<u>394,299</u>	<u>(344,490)</u>	<u>103,037</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Big Lottery	Grant towards youth work salaries and project delivery
Blackhouse Trust	Equestrian Equipment
Catherine Cookson Trust	Equestrian Equipment
Community Foundation	Equestrian Equipment
Graham Wylie Foundation	Grant for youth work salaries and activities
Joseph Strong Frazer Trust	Towards LED Lights and Membrane in arena
RW Mann Trust	Grant towards youth work salaries and project delivery

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	23,066	23,066
Net current assets	79,971	79,971
	<u>103,037</u>	<u>103,037</u>

17 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	40,201	58,733	98,934
	<u>40,201</u>	<u>58,733</u>	<u>98,934</u>
Net debt	<u>40,201</u>	<u>58,733</u>	<u>98,934</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus, no single party controls the company.

Stepney Bank Stables Ltd
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	43,725	2,000	45,725	4,290
	<u>43,725</u>	<u>2,000</u>	<u>45,725</u>	<u>4,290</u>
Charitable activities	247,226	51,100	298,326	375,783
	<u>247,226</u>	<u>51,100</u>	<u>298,326</u>	<u>375,783</u>
Other trading activities	4,838	7,360	12,198	8,845
	<u>4,838</u>	<u>7,360</u>	<u>12,198</u>	<u>8,845</u>
Other	45,410	-	45,410	1,071
	<u>45,410</u>	<u>-</u>	<u>45,410</u>	<u>1,071</u>
Total income and endowments	341,199	60,460	401,659	389,989
Expenditure on:				
Costs of other trading activities	1,921	-	1,921	6,048
	<u>1,921</u>	<u>-</u>	<u>1,921</u>	<u>6,048</u>
Total of expenditure on raising funds	1,921	-	1,921	6,048
Charitable activities	296,176	53,753	349,929	409,026
	<u>296,176</u>	<u>53,753</u>	<u>349,929</u>	<u>409,026</u>
Total of expenditure on charitable activities	296,176	53,753	349,929	409,026
General administrative costs, including depreciation and amortisation				
Depreciation of Equipment	-	-	-	-
Depreciation of Computer Equipment	-	-	-	-
Depreciation of Fixtures & Fittings	-	-	-	-
Total expenditure	298,097	53,753	351,850	415,074
Net gains on investments	-	-	-	-
	<u>43,102</u>	<u>6,707</u>	<u>49,809</u>	<u>(25,085)</u>
Net income/(expenditure)				

Stepney Bank Stables Ltd**Detailed Statement of Financial Activities****Net income/(expenditure) before
other gains/(losses)**

43,102

6,707

49,809

(25,085)

Other Gains

-

-

-

-

Net movement in funds

43,102

6,707

49,809

(25,085)

Reconciliation of funds:

Total funds brought forward

36,261

16,967

53,228

78,313

Total funds carried forward

79,363

23,674

103,037

53,228