

# BRIAN AND JILL MOSS CHARITABLE TRUST

England & Wales · Charity number 1084664

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2001-01-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Deloitte Llp  
Fusion Point  
2 Dumballs Road  
Cardiff  
CF10 5BF

**Phone** 02920264388

## Activities

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**Objects:** 1) FOR THE BENEFIT OF: -SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES; AND/OR SUCH REGISTERED CHARITIES FOR THEIR WORK IN ANY PART OF THE WORLD, AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT; AND 2) THE TRUSTEES MAY, IN THEIR DISCRETION, FOR THE PERIOD OF 21 YEARS FROM THE DATE OF THIS DEED, INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR ACCUMULATE ALL OR ANY PART OF SUCH INCOME AT COMPOUND INTEREST BY INVESTING THE SAME AND RESULTING INCOME IN ANY OF THE AUTHORISED INVESTMENTS AND HOLD THE SAME AS AN ADDITION TO AND AS PART OF THE CAPITAL OF THE CHARITY, WITHOUT PREJUDICE TO THEIR RIGHT TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR.

**Activities:** To make donations to registered Charitable Organisations

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, WORLDWIDE
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£255,367	£228,354	-	-
2024-04-05	£250,494	£253,140	-	-
2023-04-05	£235,799	£215,789	-	-
2022-04-05	£187,634	£230,776	-	-
2021-04-05	£193,433	£210,046	-	-

## Trustees

Name	Role	Appointed
DAVID MOSS DR		2007-05-03
JILL MOSS		2000-08-21
Sarah Jane Levy		2007-05-03

**BRIAN AND JILL MOSS CHARITABLE TRUST**

England & Wales - Charity number 1084664

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# Accounts

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**BRIAN AND JILL MOSS CHARITABLE TRUST**

**Report and Financial Statements**

**Year Ended 5 April 2025**

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**OFFICERS AND PROFESSIONAL ADVISERS**

**REGISTERED CHARITY NUMBER**

1084664

**TRUSTEES AND OFFICERS**

Mrs Jill Moss  
Mr David Paul Moss  
Mrs Sarah Levy

**BANKERS**

Coutts & Co  
440 Strand  
London  
WC2R 0QS

**INDEPENDENT EXAMINER**

Bevan Buckland LLP  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**INVESTMENT MANAGERS**

Evelyn Partners  
45 Gresham Street  
London  
E2V 7BG

**REGISTERED OFFICE**

c/o Deloitte LLP  
Fusion Point 2  
Dumballs Road  
Cardiff  
CF10 5BF

DRAFT

# BRIAN AND JILL MOSS CHARITABLE TRUST

## TRUSTEES' REPORT

### TRUSTEES' REPORT

The Trustees of the charity present their annual Trustees' Report on the affairs of the charity, together with the financial statements and examiner's report for the year ended 5 April 2025.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

Brian and Jill Moss Charitable Trust is a registered charity, number 1084664 (charitable status obtained on 23 January 2001), the governing instrument being the trust deed dated 2 August 2000.

The trustees, who served throughout the year, are summarised on page 1. Appointment of new trustees is at the discretion of the existing trustees. New trustees are briefed about the charity's objectives and how they have been achieved in the past.

### RISK MANAGEMENT

As part of its business planning process, the trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. A key risk identified by the Trustees is a potential fall in valuation of investments. To mitigate these risks investment managers are engaged to diversify the investment portfolio.

### OBJECTIVES AND ACTIVITIES

The charity's income is derived from a portfolio of listed investments, any remaining income after the deduction of expenses is then donated or granted. Donations and grants are made for the benefit of such exclusively charitable objects and purposes that the trustees feel appropriate and towards those in need. Appeals are considered as they are received and the trustees will make donations throughout the year.

### PUBLIC BENEFIT

As the charity is a public benefit entity, the trustees have had due regard to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In particular the trustees consider how planned activities will contribute to the charity's aims and the objectives they have set.

They consider that they have complied with their duty under section 17(5) of the Charities Act 2011.

The charity's main activities, achievements and benefits are described below.

### ACHIEVEMENTS AND PERFORMANCE (INCORPORATING FINANCIAL REVIEW AND PLANS FOR THE FUTURE)

Gift Aid donations of £100,000 were received during the year from the charity's trustees (2024 - £100,000). The trustees have claimed a tax repayment of £25,000 in relation to the donations (2024 - £25,000). Investment income for the year was £125,644 (2024 - £120,054).

The trust donated a total of £183,200 during the year (2024 - £201,700). The donations, each in isolation, are not material and therefore they are not detailed in the accounts.

Ignoring gains on revaluation and disposal of investment assets, the net incoming resources amount to £27,013 (2024 - outgoing £2,646). There was a negative movement of funds for the year of £156,514 (2024 - positive £266,611) which has been transferred to unrestricted funds. The balance of the unrestricted funds at 5 April 2025 amounted to £5,139,663 (2024 - £5,296,177). The value of the investments under management was £4,722,108 at 5 April 2025 (2024 - £4,844,680). The investment portfolio is under discretionary management with the stockbrokers, who undertake a moderate risk investment policy and review the investment performance regularly with the trustees.

# BRIAN AND JILL MOSS CHARITABLE TRUST

## TRUSTEES' REPORT (continued)

The trustees intend to continue with their policy of distributing the approximate amount of annual income each year, retaining flexibility over the timing and scale of donations made.

### RESERVES

The trustees operate a single unrestricted fund that is represented by the market value of investments and net cash deposits required to generate resources from which charitable donations are made. The capital base of investment is used to generate income for distribution on an annual basis. The trustees have reviewed movements and are comfortable with the position.

### GOING CONCERN

In accordance with their responsibilities, the trustees have considered the appropriateness of the going concern basis for the preparation of the financial statements. After making enquiries, the trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the current financial year to 5 April 2025 and for the foreseeable future and that adequate resources are available to meet all obligations. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

### INDEPENDENT EXAMINERS

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the charity's Independent Examiner is unaware; and
- the trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/herself aware of any relevant audit information and to establish that the company's Independent Examiner is aware of that information.

Bevan Buckland LLP have been appointed as Independent Examiners for the year and have indicated their willingness to continue in office as the charity's Independent Examiner and a resolution for their reappointment will be proposed at the forthcoming Annual General Meeting.

The Trustee's Report, including the Strategic Report, were approved by the Board and signed on its behalf by:

.....

Chair of Trustees

David Paul Moss

# BRIAN AND JILL MOSS CHARITABLE TRUST

## TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# BRIAN AND JILL MOSS CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

Year ended 5 April 2025

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIAN AND JILL MOSS CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of Brian & Jill Moss Charitable Trust for the year ended 5 April 2025.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### INDEPENDENT EXAMINER'S STATEMENT

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Jones  
Bevan Buckland LLP  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Date: .....

## BRIAN AND JILL MOSS CHARITABLE TRUST

### STATEMENT OF FINANCIAL ACTIVITIES Year ended 5 April 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME FROM:</b>			
<b>Donations and Legacies:</b>			
Gift aid donations		100,000	100,000
Income tax receivable		25,000	25,000
Tax repayment supplement		-	-
<b>Investments:</b>			
Accrued income		(217)	(37)
Interest receivable		4,940	5,477
Quoted securities		125,644	120,054
<b>TOTAL INCOME</b>		<u>255,367</u>	<u>250,494</u>
<b>EXPENDITURE ON:</b>			
<b>Charitable activities</b>	2	183,200	201,700
<b>Support costs</b>	3	45,154	51,440
<b>TOTAL EXPENDITURE</b>		<u>228,354</u>	<u>253,140</u>
<b>NET INCOME</b>		27,013	(2,646)
<b>Net (Loss)/Profit on investments</b>	9	(183,135)	269,621
<b>Prior year book cost adjustment</b>	8	(392)	(364)
<b>NET MOVEMENT IN FUNDS</b>		(156,514)	266,611
<b>Total funds brought forward</b>		<u>5,296,177</u>	<u>5,029,566</u>
<b>Total funds carried forward</b>	8	<u><u>5,139,663</u></u>	<u><u>5,296,177</u></u>

The above activities relate entirely to unrestricted funds.

The following notes form an integral part of these financial statements.

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derives from continuing activities.

# BRIAN AND JILL MOSS CHARITABLE TRUST

## BALANCE SHEET Year ended 5 April 2025

	Note	2025 £	2024 £
<b>FIXED ASSETS</b>			
Investments	9	4,722,108	4,844,680
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		440,533	465,120
Debtors	4	272	497
Tax recoverable		-	25,000
		<u>5,162,913</u>	<u>5,335,297</u>
<b>CREDITORS:</b> amounts falling due within one year	5	<u>(23,250)</u>	<u>(39,120)</u>
<b>NET CURRENT ASSETS</b>		<u>5,139,663</u>	<u>5,296,177</u>
<b>FUNDS</b>			
Unrestricted funds		<u><u>5,139,663</u></u>	<u><u>5,296,177</u></u>

The financial statements of Brian and Jill Moss Charitable Trust, registered charity number 1084664, were approved by the Trustees and authorised for issue on .....

They were signed on its behalf by:

.....  
**David Paul Moss**  
**Chair of Trustees**

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 5 April 2025**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounting policies that the Trust has adopted to determine the amounts included in respect of material items shown in the Balance sheet and also to determine the income and expenditure have been applied consistently in the current and preceding year and are shown below.

**Going concern**

The charity's activities, results and future plans are disclosed in the trustees' annual report.

The trustees have assessed the balance sheet and likely future cash flows of the charity at the date of approving the financial statements. The trustees believe that the charity is well placed to manage its business risks successfully despite the current uncertain economic outlook.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore consider that the going concern assumption is an appropriate basis on which to prepare these financial statements.

**Income**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from investments is recognised when receivable and the amount can be measured reliably by the charity.

Income from donations is recognised when received by the charity.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Income tax recoverable in relation to the investment income is recognised at the time the investment income is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions and events. Expenditure is classified under the following activity headings:

Expenditure on raising funds includes the costs incurred in generating investment income.

Expenditure on charitable activities are the donations payable to registered charities.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the Trusts activities. The basis on which support costs have been allocated are set out in note 3.

All expenditure is accounted for on an accrual basis, inclusive of any VAT, which cannot be recovered and is recognised when there is a legal or constructive obligation to pay for expenditure.

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 5 April 2025**

**Fund accounting**

All funds are unrestricted and may be spent at the discretion of the trustees in furtherance of the objectives of the charity.

**Taxation**

Brian and Jill Moss Charitable Trust is a registered charity, subject to the taxation reliefs applicable to charities. As all income is applied to furtherance of the objectives of the charity, it is exempt from corporation taxation.

**Investments**

Investment assets are stated at valuation.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than twenty-four hours. Cash equivalents are highly liquid investments that mature no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change and value.

**Creditors**

Creditors are recognised at the settlement amounts

**Debtors**

Debtors are recognised at the settlement amounts

**Financial Instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Critical accounting judgements and key sources of estimation and uncertainty**

In applying the company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates; however, during the year to 5 April 2025 no significant estimates have been made.

**Cash flow statement**

A statement of cash flows has not been prepared as the Charity has taken advantage of the exemption available in the SORP for smaller charities.

**2. ANALYSIS OF EXPENDITURE**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Charitable activities	183,200	201,700
Support costs	45,154	51,440
	228,354	253,140
	228,354	253,140

All support costs have been allocated to one charitable activity.

None of the Trustees received any remuneration or expense during the year (2024 – Nil).

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 5 April 2025**

**3. ANALYSIS OF SUPPORT COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accountancy fees	10,080	11,070
Accountancy fees – administration	2,016	1,823
Accountancy fees – repayment claims	1,344	1,728
Accountancy fees – (over)/underprovision in prior year	(4,700)	2,304
Bank charges	100	100
Dividend collection charges	350	299
Independent Examiners fee	1,104	1,020
Investment management fees	35,058	33,024
LEI Fees	72	72
Investment management fees (over)/underprovision in prior year	(270)	-
	45,154	51,440

**4. DEBTORS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Accrued income	272	497
	272	497

**5. CREDITORS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Accruals	23,250	39,120
	23,250	39,120

**6. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees of Brian and Jill Moss Charitable Trust.

**7. RELATED PARTY TRANSACTIONS**

Donations of £100,000 (2024 - £100,000) were received from the charity's trustees in the year. There were no other related party transactions.

**BRIAN AND JILL MOSS CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 5 April 2025**

**8. MOVEMENT IN UNRESTRICTED FUNDS**

<b>2025</b>	<b>Balance brought forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains/Losses</b>	<b>Book Cost Adjustment</b>	<b>Balance carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Funds	5,296,177	255,367	(228,354)	(183,135)	(392)	5,139,663
<b>2024</b>	<b>Balance brought forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains/Losses</b>	<b>Book Cost Adjustment</b>	<b>Balance carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Funds	5,029,566	250,494	(253,140)	269,621	(364)	5,296,177

**9. FIXED ASSET INVESTMENTS**

All investments except £182,256 which is the trustee's cash held by the investors are listed or traded on a recognised stock exchange, these are held at valuation.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Balance brought forward</b>	4,844,680	4,529,860
Acquisitions	593,733	618,816
Proceeds	(533,170)	(573,617)
(Loss)/Profit on realised gains	(37,350)	32,342
(Loss)/Profit on unrealised gains	(145,785)	237,279
<b>Balance carried forward</b>	<u>4,722,108</u>	<u>4,844,680</u>

**BRIAN AND JILL MOSS CHARITABLE TRUST**

England & Wales - Charity number 1084664

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# Accounts

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**BRIAN AND JILL MOSS CHARITABLE TRUST**

**Report and Financial Statements**

**Year Ended 5 April 2024**

**BRIAN AND JILL MOSS CHARITABLE TRUST**

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**BRIAN AND JILL MOSS CHARITABLE TRUST**

**OFFICERS AND PROFESSIONAL ADVISERS**

**REGISTERED CHARITY NUMBER**

1084664

**TRUSTEES AND OFFICERS**

Mrs Jill Moss  
Mr David Paul Moss  
Mrs Sarah Levy

**BANKERS**

Coutts & Co  
440 Strand  
London  
WC2R 0QS

**INDEPENDENT EXAMINER**

Bevan Buckland LLP  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**INVESTMENT MANAGERS**

Evelyn Partners  
45 Gresham Street  
London  
E2V 7BG

**REGISTERED OFFICE**

c/o Deloitte LLP  
5 Callaghan Square  
Cardiff  
CF10 5BT

## **BRIAN AND JILL MOSS CHARITABLE TRUST**

### **TRUSTEES' REPORT**

#### **TRUSTEES' REPORT**

The Trustees of the charity present their annual Trustees' Report on the affairs of the charity, together with the financial statements and examiner's report for the year ended 5 April 2024.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Brian and Jill Moss Charitable Trust is a registered charity, number 1084664 (charitable status obtained on 23 January 2001), the governing instrument being the trust deed dated 2 August 2000.

The trustees, who served throughout the year, are summarised on page 1. Appointment of new trustees is at the discretion of the existing trustees. New trustees are briefed about the charity's objectives and how they have been achieved in the past.

#### **RISK MANAGEMENT**

As part of its business planning process, the trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. A key risk identified by the Trustees is a potential fall in valuation of investments. To mitigate these risks investment managers are engaged to diversify the investment portfolio.

#### **OBJECTIVES AND ACTIVITIES**

The charity's income is derived from a portfolio of listed investments, any remaining income after the deduction of expenses is then donated or granted. Donations and grants are made for the benefit of such exclusively charitable objects and purposes that the trustees feel appropriate and towards those in need. Appeals are considered as they are received and the trustees will make donations throughout the year.

#### **PUBLIC BENEFIT**

As the charity is a public benefit entity, the trustees have had due regard to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In particular the trustees consider how planned activities will contribute to the charity's aims and the objectives they have set.

They consider that they have complied with their duty under section 17(5) of the Charities Act 2011.

The charity's main activities, achievements and benefits are described below.

#### **ACHIEVEMENTS AND PERFORMANCE (INCORPORATING FINANCIAL REVIEW AND PLANS FOR THE FUTURE)**

Gift Aid donations of £100,000 were received during the year from the charity's trustees (2023 - £100,000). The trustees are to claim a tax repayment of £25,000 in relation to the donations (2023 - £25,000). Investment income for the year was £120,054 (2023 - £108,076).

The trust donated a total of £201,700 during the year (2023 - £165,900). The donations, each in isolation, are not material and therefore they are not detailed in the accounts.

Ignoring gains on revaluation and disposal of investment assets, the net outgoing resources amount to £2,646 (2023 - incoming £19,782). There was a positive movement of funds for the year of £266,611 (2023 - negative £271,475) which has been transferred to unrestricted funds. The balance of the unrestricted funds at 5 April 2024 amounted to £5,296,177 (2023 - £5,029,566). The value of the investments under management was £4,844,680 at 5 April 2024 (2023 - £4,529,860). The investment portfolio is under discretionary management with the stockbrokers, who undertake a moderate risk investment policy and review the investment performance regularly with the trustees.

## BRIAN AND JILL MOSS CHARITABLE TRUST

### TRUSTEES' REPORT (continued)

The trustees intend to continue with their policy of distributing the approximate amount of annual income each year, retaining flexibility over the timing and scale of donations made.

#### RESERVES

The trustees operate a single unrestricted fund that is represented by the market value of investments and net cash deposits required to generate resources from which charitable donations are made. The capital base of investment is used to generate income for distribution on an annual basis. The trustees have reviewed movements and are comfortable with the position.

#### GOING CONCERN

In accordance with their responsibilities, the trustees have considered the appropriateness of the going concern basis for the preparation of the financial statements. After making enquiries, the trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the current financial year to 5 April 2024 and for the foreseeable future and that adequate resources are available to meet all obligations. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

#### INDEPENDENT EXAMINERS

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the charity's Independent Examiner is unaware; and
- the trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/herself aware of any relevant audit information and to establish that the company's Independent Examiner is aware of that information.

Bevan Buckland LLP have been appointed as Independent Examiners for the year and have indicated their willingness to continue in office as the charity's Independent Examiner and a resolution for their reappointment will be proposed at the forthcoming Annual General Meeting.

The Trustee's Report, including the Strategic Report, were approved by the Board and signed on its behalf by:

Signed by:  
  
4BB6F1C61D0A417.....

Chair of Trustees

David Paul Moss

## **BRIAN AND JILL MOSS CHARITABLE TRUST**

### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## BRIAN AND JILL MOSS CHARITABLE TRUST

### INDEPENDENT EXAMINER'S REPORT Year ended 5 April 2024

#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIAN AND JILL MOSS CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of Brian & Jill Moss Charitable Trust (The Trust) for the year ended 5 April 2024.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### INDEPENDENT EXAMINER'S STATEMENT

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Jones  
Bevan Buckland LLP  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Date: 28/11/2024

**BRIAN AND JILL MOSS CHARITABLE TRUST****STATEMENT OF FINANCIAL ACTIVITIES**  
**Year ended 5 April 2024**

	Note	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME FROM:</b>			
<b>Donations and Legacies:</b>			
Gift aid donations		100,000	100,000
Income tax receivable		25,000	26,694
Tax repayment supplement		-	-
<b>Investments:</b>			
Accrued income		(37)	(228)
Interest receivable		5,477	1,029
Quoted securities		120,054	108,076
<b>TOTAL INCOME</b>		<u>250,494</u>	<u>235,571</u>
<b>EXPENDITURE ON:</b>			
<b>Charitable activities</b>	2	201,700	165,900
<b>Support costs</b>	3	<u>51,440</u>	<u>49,889</u>
<b>TOTAL EXPENDITURE</b>		<u>253,140</u>	<u>215,789</u>
<b>NET INCOME</b>		(2,646)	19,782
<b>Net Profit/(Loss) on investments</b>	9	269,621	(291,257)
<b>Prior year book cost adjustment</b>	8	(364)	-
<b>NET MOVEMENT IN FUNDS</b>		266,611	(271,475)
<b>Total funds brought forward</b>		<u>5,029,566</u>	<u>5,301,041</u>
<b>Total funds carried forward</b>	8	<u><u>5,296,177</u></u>	<u><u>5,029,566</u></u>

The above activities relate entirely to unrestricted funds.

The following notes form an integral part of these financial statements.

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derives from continuing activities.

**BRIAN AND JILL MOSS CHARITABLE TRUST**

**BALANCE SHEET**  
**Year ended 5 April 2024**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Investments	9	4,844,680	4,529,860
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		465,120	521,020
Debtors	4	497	339
Tax recoverable		25,000	-
		5,335,297	5,051,219
<b>CREDITORS: amounts falling due within one year</b>			
	5	(39,120)	(21,653)
<b>NET CURRENT ASSETS</b>		5,296,177	5,029,566
<b>FUNDS</b>			
Unrestricted funds		5,296,177	5,029,566

The financial statements of Brian and Jill Moss Charitable Trust, registered charity number 1084664, were approved by the Trustees and authorised for issue on 21 November 2024 | 14:40:53 GMT

They were signed on its behalf by:

Signed by:  
  
 .....  
 4BB6F1C81D0A417...  
**David Paul Moss**  
**Chair of Trustees**

**BRIAN AND JILL MOSS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS****Year ended 5 April 2024****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounting policies that the Trust has adopted to determine the amounts included in respect of material items shown in the Balance sheet and also to determine the income and expenditure have been applied consistently in the current and preceding year and are shown below.

**Going concern**

The charity's activities, results and future plans are disclosed in the trustees' annual report.

The trustees have assessed the balance sheet and likely future cash flows of the charity at the date of approving the financial statements. The trustees believe that the charity is well placed to manage its business risks successfully despite the current uncertain economic outlook.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore consider that the going concern assumption is an appropriate basis on which to prepare these financial statements.

**Income**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from investments is recognised when receivable and the amount can be measured reliably by the charity.

Income from donations is recognised when received by the charity.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions and events. Expenditure is classified under the following activity headings:

Expenditure on raising funds includes the costs incurred in generating investment income.

Expenditure on charitable activities are the donations payable to registered charities.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the Trusts activities. The basis on which support costs have been allocated are set out in note 3.

All expenditure is accounted for on an accrual basis, inclusive of any VAT, which cannot be recovered and is recognised when there is a legal or constructive obligation to pay for expenditure.

**BRIAN AND JILL MOSS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS****Year ended 5 April 2024****Fund accounting**

All funds are unrestricted and may be spent at the discretion of the trustees in furtherance of the objectives of the charity.

**Taxation**

Brian and Jill Moss Charitable Trust is a registered charity, subject to the taxation reliefs applicable to charities. As all income is applied to furtherance of the objectives of the charity, it is exempt from corporation taxation.

**Investments**

Investment assets are stated at valuation.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than twenty-four hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change and value.

**Creditors**

Creditors are recognised at the settlement amounts

**Debtors**

Debtors are recognised at the settlement amounts.

**Financial Instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Critical accounting judgements and key sources of estimation and uncertainty**

In applying the company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates; however, during the year to 5 April 2024 no significant estimates have been made.

**Cash flow statement**

A statement of cash flows has not been prepared as the Charity has taken advantage of the exemption available in the SORP for smaller charities.

**2. ANALYSIS OF EXPENDITURE**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Charitable activities	201,700	165,900
Support costs	51,440	49,889
	<u>253,140</u>	<u>215,789</u>

All support costs have been allocated to one charitable activity.

None of the Trustees received any remuneration or expense during the year (2023 – Nil).

**3. ANALYSIS OF SUPPORT COSTS**

**BRIAN AND JILL MOSS CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS**  
**Year ended 5 April 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accountancy fees	11,070	9,540
Accountancy fees – administration	1,823	1,575
Accountancy fees – repayment claims	1,728	1,500
Accountancy fees – underprovision in prior year	2,304	2,588
Bank charges	100	100
Dividend collection charges	299	282
Independent Examiners fee	1,020	924
Investment management fees	33,024	33,380
LEI Fees	72	-
	<u>51,440</u>	<u>49,889</u>

**4. DEBTORS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Accrued income	<u>497</u>	<u>339</u>

**5. CREDITORS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Accruals	<u>39,120</u>	<u>21,653</u>

**6. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees of Brian and Jill Moss Charitable Trust.

**7. RELATED PARTY TRANSACTIONS**

Donations of £100,000 (2023 - £100,000) were received from the charity's trustees in the year. There were no other related party transactions.

## BRIAN AND JILL MOSS CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2024

## 8. MOVEMENT IN UNRESTRICTED FUNDS

2024	Balance brought forward £	Income £	Expenditure £	Gains/Losses £	Book Cost Adjustment £	Balance carried forward £
General Funds	<u>5,029,566</u>	<u>250,494</u>	<u>(253,140)</u>	<u>269,621</u>	<u>(364)</u>	<u>5,269,177</u>
2023	Balance brought forward £	Income £	Expenditure £	Gains/Losses £		Balance carried forward £
General Funds	<u>5,301,041</u>	<u>235,571</u>	<u>(215,789)</u>	<u>(291,257)</u>	=	<u>5,029,566</u>

## 9. FIXED ASSET INVESTMENTS

All investments except £202,104 which is the trustee's cash held by the investors are listed or traded on a recognised stock exchange, these are held at valuation.

	2024 £	2023 £
<b>Balance brought forward</b>	4,529,860	4,748,499
Acquisitions	618,816	1,201,166
Proceeds	(573,617)	(1,128,548)
Profit on realised gains	32,342	42,270
Profit/ (Loss) on unrealised gains	<u>237,279</u>	<u>(333,527)</u>
<b>Balance carried forward</b>	<u><u>4,844,680</u></u>	<u><u>4,529,860</u></u>

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david@gatinvestments.uk

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caitwilliams@deloitte.co.uk

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Security Checked

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## Payment Events

## Status

## Timestamps

**BRIAN AND JILL MOSS CHARITABLE TRUST**

England & Wales - Charity number 1084664

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# Accounts

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**BRIAN AND JILL MOSS CHARITABLE TRUST**

**Report and Financial Statements**

**Year Ended 5 April 2023**

# BRIAN AND JILL MOSS CHARITABLE TRUST

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# **BRIAN AND JILL MOSS CHARITABLE TRUST**

## **OFFICERS AND PROFESSIONAL ADVISERS**

### **REGISTERED CHARITY NUMBER**

1084664

### **TRUSTEES AND OFFICERS**

Mrs Jill Moss  
Mr David Paul Moss  
Mrs Sarah Levy

### **BANKERS**

Coutts & Co  
440 Strand  
London  
WC2R 0QS

### **INDEPENDENT EXAMINER**

Bevan Buckland LLP  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

### **INVESTMENT MANAGERS**

Evelyn Partners  
45 Gresham Street  
London  
E2V 7BG

### **REGISTERED OFFICE**

c/o Deloitte LLP  
5 Callaghan Square  
Cardiff  
CF10 5BT

# BRIAN AND JILL MOSS CHARITABLE TRUST

## TRUSTEES' REPORT

### TRUSTEES' REPORT

The Trustees of the charity present their annual Trustees' Report on the affairs of the charity, together with the financial statements and examiner's report for the year ended 5 April 2023.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

Brian and Jill Moss Charitable Trust is a registered charity, number 1084664 (charitable status obtained on 23 January 2001), the governing instrument being the trust deed dated 2 August 2000.

The trustees, who served throughout the year, are summarised on page 1. Appointment of new trustees is at the discretion of the existing trustees. New trustees are briefed about the charity's objectives and how they have been achieved in the past.

### RISK MANAGEMENT

As part of its business planning process, the trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. A key risk identified by the Trustees is a potential fall in valuation of investments. To mitigate these risks investment managers are engaged to diversify the investment portfolio.

### OBJECTIVES AND ACTIVITIES

The charity's income is derived from a portfolio of listed investments, any remaining income after the deduction of expenses is then donated or granted. Donations and grants are made for the benefit of such exclusively charitable objects and purposes that the trustees feel appropriate and towards those in need. Appeals are considered as they are received and the trustees will make donations throughout the year.

### PUBLIC BENEFIT

As the charity is a public benefit entity, the trustees have had due regard to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In particular the trustees consider how planned activities will contribute to the charity's aims and the objectives they have set.

They consider that they have complied with their duty under section 17(5) of the Charities Act 2011.

The charity's main activities, achievements and benefits are described below.

### ACHIEVEMENTS AND PERFORMANCE (INCORPORATING FINANCIAL REVIEW AND PLANS FOR THE FUTURE)

Gift Aid donations of £100,000 were received during the year from the charity's trustees (2022 - £75,000). The trustees are to claim a tax repayment of £25,000 in relation to the donations (2022 - £18,750). Investment income for the year was £108,076 (2022 - £93,848).

The trust donated a total of £165,900 during the year (2022 - £181,150). The donations, each in isolation, are not material and therefore they are not detailed in the accounts.

Ignoring gains on revaluation and disposal of investment assets, the net incoming resources amount to £20,010 (2022 - outgoing £43,142). There was a negative movement of funds for the year of £271,475 (2022 - positive £98,116) which has been transferred to unrestricted funds. The balance of the unrestricted funds at 5 April 2023 amounted to £5,029,566 (2022 - £5,301,041). The value of the investments under management was £4,529,860 at 5 April 2023 (2022 - £4,748,499). The investment portfolio is under discretionary management with the stockbrokers, who undertake a moderate risk investment policy and review the investment performance regularly with the trustees.

# BRIAN AND JILL MOSS CHARITABLE TRUST

## TRUSTEES' REPORT (continued)

The trustees intend to continue with their policy of distributing the approximate amount of annual income each year, retaining flexibility over the timing and scale of donations made.

### RESERVES

The trustees operate a single unrestricted fund that is represented by the market value of investments and net cash deposits required to generate resources from which charitable donations are made. The capital base of investment is used to generate income for distribution on an annual basis. The trustees have reviewed movements and are comfortable with the position.

### GOING CONCERN

In accordance with their responsibilities, the trustees have considered the appropriateness of the going concern basis for the preparation of the financial statements. After making enquiries, the trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the current financial year to 5 April 2023 and for the foreseeable future and that adequate resources are available to meet all obligations. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements.


### INDEPENDENT EXAMINERS

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the charity's Independent Examiner is unaware; and
- the trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/herself aware of any relevant audit information and to establish that the company's Independent Examiner is aware of that information.

Bevan Buckland LLP have been appointed as Independent Examiners for the year and have indicated their willingness to continue in office as the charity's Independent Examiner and a resolution for their reappointment will be proposed at the forthcoming Annual General Meeting.

The Trustee's Report, including the Strategic Report, were approved by the Board and signed on its behalf by:

DocuSigned by:  
  
4BB6F4C64D0A417.....

Chair of Trustees

David Paul Moss

# BRIAN AND JILL MOSS CHARITABLE TRUST

## TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# BRIAN AND JILL MOSS CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

Year ended 5 April 2023

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIAN AND JILL MOSS CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of Brian & Jill Moss Charitable Trust for the year ended 5 April 2023.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Jones  
Bevan Buckland LLP  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Date: .....31 January 2024

## BRIAN AND JILL MOSS CHARITABLE TRUST

### STATEMENT OF FINANCIAL ACTIVITIES

Year ended 5 April 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME FROM:</b>			
<b>Donations and Legacies:</b>			
Gift aid donations		100,000	75,000
Income tax repaid		26,694	18,750
Tax repayment supplement		-	2
<b>Investments:</b>			
Interest receivable		1,029	34
Quoted securities		108,076	93,848
<b>TOTAL INCOME</b>		<b>235,799</b>	<b>187,634</b>
<b>EXPENDITURE ON:</b>			
<b>Charitable activities</b>	2	165,900	181,150
<b>Support costs</b>	3	49,889	49,626
<b>TOTAL EXPENDITURE</b>		<b>215,789</b>	<b>230,776</b>
<b>NET INCOME</b>		20,010	(43,142)
<b>Net (loss)/gain on investments</b>	9	(291,257)	140,886
<b>Accrued income</b>	8	(228)	-
<b>Excess reportable income</b>		-	372
<b>NET MOVEMENT IN FUNDS</b>		(271,475)	98,116
<b>Total funds brought forward</b>		<b>5,301,041</b>	<b>5,202,925</b>
<b>Total funds carried forward</b>	8	<b>5,029,566</b>	<b>5,301,041</b>

The above activities relate entirely to unrestricted funds.

The following notes form an integral part of these financial statements.

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derives from continuing activities.

# BRIAN AND JILL MOSS CHARITABLE TRUST

## BALANCE SHEET Year ended 5 April 2023

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Investments	9	4,529,860	4,748,499
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		521,020	573,001
Debtors	4	339	1,128
Tax recoverable		-	-
		<u>5,051,219</u>	<u>5,322,628</u>
<b>CREDITORS: amounts falling due within one year</b>	5	<u>(21,653)</u>	<u>(21,587)</u>
<b>NET CURRENT ASSETS</b>		<u>5,029,566</u>	<u>5,301,041</u>
<b>FUNDS</b>			
Unrestricted funds		<u>5,029,566</u>	<u>5,301,041</u>

The financial statements of Brian and Jill Moss Charitable Trust, registered charity number 1084664, were approved by the Trustees and authorised for issue on .....

They were signed on its behalf by:

DocuSigned by:  
  
.....4BB6F1C61D0A417.....  
**David Paul Moss**  
Chair of Trustees

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 5 April 2023**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounting policies that the Trust has adopted to determine the amounts included in respect of material items shown in the Balance sheet and also to determine the income and expenditure have been applied consistently in the current and preceding year and are shown below.

**Going concern**

The charity's activities, results and future plans are disclosed in the trustees' annual report.

The trustees have assessed the balance sheet and likely future cash flows of the charity at the date of approving the financial statements. The trustees believe that the charity is well placed to manage its business risks successfully despite the current uncertain economic outlook.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore consider that the going concern assumption is an appropriate basis on which to prepare these financial statements.

**Income**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income is recognised on a receivable basis.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions and events. Expenditure is classified under the following activity headings:

Expenditure on raising funds includes the costs incurred in generating investment income.

Expenditure on charitable activities are the donations payable to registered charities.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the Trusts activities. The basis on which support costs have been allocated are set out in note 3.

All expenditure is accounted for on an accrual basis, inclusive of any VAT, which cannot be recovered and is recognised when there is a legal or constructive obligation to pay for expenditure.

**Fund accounting**

All funds are unrestricted and may be spent at the discretion of the trustees in furtherance of the objectives of the charity.

**Taxation**

Brian and Jill Moss Charitable Trust is a registered charity, subject to the taxation reliefs applicable to charities. As all income is applied to furtherance of the objectives of the charity, it is exempt from corporation taxation.

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 5 April 2023**

**Investments**

Investment assets are stated at valuation.

**Critical accounting judgements and key sources of estimation and uncertainty**

In applying the company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates; however, during the year to 5 April 2023 no significant estimates have been made.

**Cash flow statement**

A statement of cash flows has not been prepared as the Charity has taken advantage of the exemption available in the SORP for smaller charities.

**2. ANALYSIS OF EXPENDITURE**

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Charitable activities	165,900	181,150
Support costs	49,889	49,626
	<u>215,789</u>	<u>230,776</u>

All support costs have been allocated to one charitable activity.

None of the Trustees received any remuneration or expense during the year (2022 – Nil).

**3. ANALYSIS OF SUPPORT COSTS**

	<b>2023 £</b>	<b>2022 £</b>
Accountancy fees	9,540	9,072
Accountancy fees – administration	1,575	3,000
Accountancy fees – repayment claims	1,500	1,800
Accountancy fees – underprovision in prior year	2,588	-
Bank charges	100	100
Dividend collection charges	282	109
Independent Examiners fee	924	870
Independent Examiners fee – under provision in previous year	-	24
Investment management fees	33,380	34,651
	<u>49,889</u>	<u>49,626</u>

**4. DEBTORS**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year:</b>		
Accrued income	339	1,127
	<u>339</u>	<u>1,127</u>

# BRIAN AND JILL MOSS CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 5 April 2023

### 5. CREDITORS

	2023	2022
Amounts falling due within one year:	£	£
Accruals	21,653	21,587
	<u>21,653</u>	<u>21,587</u>

### 6. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees of Brian and Jill Moss Charitable Trust.

### 7. RELATED PARTY TRANSACTIONS

Donations of £100,000 (2022 - £75,000) were received from the charity's trustees in the year. There were no other related party transactions.

### 8. MOVEMENT IN UNRESTRICTED FUNDS

	2023	2022
	£	£
<b>Balance brought forward at 6 April 2022</b>	5,301,041	5,202,925
Accrued income scheme	(228)	-
Excess reportable income	-	372
Retained profit/(loss)	20,010	(43,142)
Profit on investments realised	42,270	43,459
(Loss)/Profit on investments unrealised	(333,527)	97,427
	<u>5,029,566</u>	<u>5,301,041</u>

### 9. FIXED ASSET INVESTMENTS

All investments except £209,792 which is the trustee's cash held by the investors are listed or traded on a recognised stock exchange, these are held at valuation.

	2023	2022
	£	£
<b>Balance brought forward at 6 April 2022</b>	4,748,499	4,528,067
Acquisitions	1,201,166	579,803
Proceeds	(1,128,548)	(500,257)
Profit on realised gains	42,270	43,459
(Loss)/Profit on unrealised gains	(333,527)	97,427
	<u>4,529,860</u>	<u>4,748,499</u>

**BRIAN AND JILL MOSS CHARITABLE TRUST**

England & Wales - Charity number 1084664

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# Accounts

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**BRIAN AND JILL MOSS CHARITABLE  
TRUST**

**Report and Financial Statements**

**Year Ended 5 April 2022**

# BRIAN AND JILL MOSS CHARITABLE TRUST

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# BRIAN AND JILL MOSS CHARITABLE TRUST

## OFFICERS AND PROFESSIONAL ADVISERS

### REGISTERED CHARITY NUMBER

1084664

### TRUSTEES AND OFFICERS

Mrs Jill Moss  
Mr David Paul Moss  
Mrs Sarah Levy

### BANKERS

Coutts & Co  
440 Strand  
London  
WC2R 0QS

### INDEPENDENT EXAMINER

Bevan Buckland LLP  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

### INVESTMENT MANAGERS

Smith & Williamson  
25 Moorgate  
London  
EC2R 6AY

### REGISTERED OFFICE

c/o Deloitte LLP  
5 Callaghan Square  
Cardiff  
CF10 5BT

# BRIAN AND JILL MOSS CHARITABLE TRUST

## TRUSTEES' REPORT

### TRUSTEES' REPORT

The Trustees of the charity present their annual Trustees' Report on the affairs of the charity, together with the financial statements and examiner's report for the year ended 5 April 2022.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

Brian and Jill Moss Charitable Trust is a registered charity, number 1084664 (charitable status obtained on 23 January 2001), the governing instrument being the trust deed dated 2 August 2000.

The trustees, who served throughout the year, are summarised on page 1. Appointment of new trustees is at the discretion of the existing trustees. New trustees are briefed about the charity's objectives and how they have been achieved in the past.

### RISK MANAGEMENT

As part of its business planning process, the trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. A key risk identified by the Trustees is a potential fall in valuation of investments. To mitigate these risks investment managers are engaged to diversify the investment portfolio.

### OBJECTIVES AND ACTIVITIES

The charity's income is derived from a portfolio of listed investments, any remaining income after the deduction of expenses is then donated or granted. Donations and grants are made for the benefit of such exclusively charitable objects and purposes that the trustees feel appropriate and towards those in need. Appeals are considered as they are received and the trustees will make donations throughout the year.

### PUBLIC BENEFIT

As the charity is a public benefit entity, the trustees have had due regard to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In particular the trustees consider how planned activities will contribute to the charity's aims and the objectives they have set.

They consider that they have complied with their duty under section 17(5) of the Charities Act 2011.

The charity's main activities, achievements and benefits are described below.

### ACHIEVEMENTS AND PERFORMANCE (INCORPORATING FINANCIAL REVIEW AND PLANS FOR THE FUTURE)

Gift Aid donations of £75,000 were received during the year from the charity's trustees (2021 - £75,000). The trustees are to claim a tax repayment of £18,750 in relation to the donations (2021 - £18,750). Investment income for the year was £93,848 (2021 - £100,091).

The trust donated a total of £181,150 during the year (2021 - £164,350). The donations, each in isolation, are not material and therefore they are not detailed in the accounts.

Ignoring gains on revaluation and disposal of investment assets, the net outgoing resources amount to (£43,142) (2021 - (£16,613)). There was a positive movement of funds for the year of £98,116 (2021 - positive £882,764) which has been transferred to unrestricted funds. The balance of the unrestricted funds at 5 April 2022 amounted to £5,301,041 (2021 - £5,202,925). The value of the investments under management was £4,748,499 at 5 April 2022 (2021 - £4,528,067). The investment portfolio is under discretionary management with the stockbrokers, who undertake a moderate risk investment policy and review the investment performance regularly with the trustees.

## BRIAN AND JILL MOSS CHARITABLE TRUST

### TRUSTEES' REPORT (continued)

The trustees intend to continue with their policy of distributing the approximate amount of annual income each year, retaining flexibility over the timing and scale of donations made.

#### RESERVES

The trustees operate a single unrestricted fund that is represented by the market value of investments and net cash deposits required to generate resources from which charitable donations are made. The capital base of investment is used to generate income for distribution on an annual basis. The trustees have reviewed movements and are comfortable with the position.

#### GOING CONCERN

In accordance with their responsibilities, the trustees have considered the appropriateness of the going concern basis for the preparation of the financial statements. After making enquiries, the trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the current financial year to 5 April 2022 and for the foreseeable future and that adequate resources are available to meet all obligations. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

#### INDEPENDENT EXAMINERS

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the charity's Independent Examiner is unaware; and
- the trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/herself aware of any relevant audit information and to establish that the company's Independent Examiner is aware of that information.

Bevan Buckland LLP have been appointed as Independent Examiners for the year and have indicated their willingness to continue in office as the charity's Independent Examiner and a resolution for their reappointment will be proposed at the forthcoming Annual General Meeting.

The Trustee's Report, including the Strategic Report, were approved by the Board and signed on its behalf by:



.....

Chair of Trustees

David Paul Moss

## BRIAN AND JILL MOSS CHARITABLE TRUST

### TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## BRIAN AND JILL MOSS CHARITABLE TRUST

### INDEPENDENT EXAMINER'S REPORT Year ended 5 April 2022

#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIAN AND JILL MOSS CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of Brian & Jill Moss Charitable Trust for the year ended 5 April 2022.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Jones  
Bevan Buckland LLP  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Date: 07/02/2023

## BRIAN AND JILL MOSS CHARITABLE TRUST

### STATEMENT OF FINANCIAL ACTIVITIES Year ended 5 April 2022

	Note	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME FROM:</b>			
<b>Donations and Legacies:</b>			
Gift aid donations		75,000	75,000
Income tax receivable		18,750	18,750
Tax repayment supplement		2	277
<b>Investments:</b>			
Interest receivable		34	(685)
Quoted securities		93,848	100,091
<b>TOTAL INCOME</b>		<b>187,634</b>	<b>193,433</b>
<b>EXPENDITURE ON:</b>			
Charitable activities	2	181,150	164,350
Support costs	3	49,626	45,696
<b>TOTAL EXPENDITURE</b>		<b>230,776</b>	<b>210,046</b>
<b>NET INCOME</b>		<b>(43,142)</b>	<b>(16,613)</b>
Net gains on investments	9	140,886	898,577
Accrued income/Excess reportable income	8	372	800
<b>NET MOVEMENT IN FUNDS</b>		<b>98,116</b>	<b>882,764</b>
<b>Total funds brought forward</b>		<b>5,202,925</b>	<b>4,320,161</b>
<b>Total funds carried forward</b>	8	<b>5,301,041</b>	<b>5,202,925</b>

The above activities relate entirely to unrestricted funds.

The following notes form an integral part of these financial statements.

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derives from continuing activities.

## BRIAN AND JILL MOSS CHARITABLE TRUST

### BALANCE SHEET Year ended 5 April 2022

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Investments	9	4,748,499	4,528,067
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		573,001	676,269
Debtors	4	1,128	1,128
Tax recoverable		-	18,750
		5,322,628	5,224,214
<b>CREDITORS: amounts falling due within one year</b>			
	5	(21,587)	(21,289)
<b>NET CURRENT ASSETS</b>		5,301,041	5,202,925
<b>FUNDS</b>			
Unrestricted funds		5,301,041	5,202,925

The financial statements of Brian and Jill Moss Charitable Trust, registered charity number 1084664, were approved by the Trustees and authorised for issue on .....

They were signed on its behalf by:



.....  
**David Paul Moss**  
**Chair of Trustees**

**NOTES TO THE FINANCIAL STATEMENTS**  
**Year ended 5 April 2022**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounting policies that the Trust has adopted to determine the amounts included in respect of material items shown in the Balance sheet and also to determine the income and expenditure have been applied consistently in the current and preceding year and are shown below.

**Going concern**

The charity's activities, results and future plans are disclosed in the trustees' annual report.

The trustees have assessed the balance sheet and likely future cash flows of the charity at the date of approving the financial statements. The trustees believe that the charity is well placed to manage its business risks successfully despite the current uncertain economic outlook.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore consider that the going concern assumption is an appropriate basis on which to prepare these financial statements.

**Income**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income is recognised on a receivable basis.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions and events. Expenditure is classified under the following activity headings:

Expenditure on raising funds includes the costs incurred in generating investment income.

Expenditure on charitable activities are the donations payable to registered charities.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the Trusts activities. The basis on which support costs have been allocated are set out in note 3.

All expenditure is accounted for on an accrual basis, inclusive of any VAT, which cannot be recovered and is recognised when there is a legal or constructive obligation to pay for expenditure.

**Fund accounting**

All funds are unrestricted and may be spent at the discretion of the trustees in furtherance of the objectives of the charity.

**Taxation**

Brian and Jill Moss Charitable Trust is a registered charity, subject to the taxation reliefs applicable to charities. As all income is applied to furtherance of the objectives of the charity, it is exempt from corporation taxation.

**Investments**

## BRIAN AND JILL MOSS CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS Year ended 5 April 2022

Investment assets are stated at valuation.

#### Critical accounting judgements and key sources of estimation and uncertainty

In applying the company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates; however, during the year to 5 April 2022 no significant estimates have been made.

#### Cash flow statement

A statement of cash flows has not been prepared as the Charity has taken advantage of the exemption available in the SORP for smaller charities.

#### 2. ANALYSIS OF EXPENDITURE

	<b>Total 2022</b>	<b>Total 2021</b>
	£	£
Charitable activities	181,150	164,350
Support costs	49,626	45,696
	<u>230,776</u>	<u>210,046</u>

All support costs have been allocated to one charitable activity.

None of the Trustees received any remuneration or expense during the year (2021 – Nil).

#### 3. ANALYSIS OF SUPPORT COSTS

	<b>2022</b>	<b>2021</b>
	£	£
Accountancy fees	9,072	8,640
Accountancy fees – administration	3,000	-
Accountancy fees – repayment claims	1,800	1,800
Accountancy fees re French reporting	-	5,700
Bank charges	100	100
Dividend collection charges	109	10
Independent Examiners fee	870	780
Independent Examiners fee – under provision in previous year	24	-
Investment management fees	34,651	28,666
	<u>49,626</u>	<u>45,696</u>

#### 4. DEBTORS

	<b>2022</b>	<b>2021</b>
	£	£
<b>Amounts falling due within one year:</b>		
Accrued income	1,127	1,127
	<u>1,127</u>	<u>1,127</u>

## BRIAN AND JILL MOSS CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS Year ended 5 April 2022

#### 5. CREDITORS

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Accruals	21,582	21,289
	<u>          </u>	<u>          </u>

#### 6. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees of Brian and Jill Moss Charitable Trust.

#### 7. RELATED PARTY TRANSACTIONS

Donations of £75,000 (2021 - £75,000) were received from the charity's trustees in the year. There were no other related party transactions.

#### 8. MOVEMENT IN UNRESTRICTED FUNDS

	2022	2021
	£	£
<b>Balance brought forward at 6 April 2021</b>	5,202,925	4,320,161
Accrued Income scheme	-	773
Excess reportable income	372	27
Retained (loss)	(43,142)	(16,613)
Profit on investments realised	43,459	208,125
Profit on investments unrealised	97,427	690,452
	<u>          </u>	<u>          </u>
<b>Balance carried forward at 5 April 2022</b>	<u>5,301,041</u>	<u>5,202,925</u>

#### 9. FIXED ASSET INVESTMENTS

All investments except £12,174 which is trustee's cash held by the investors are listed or traded on a recognised stock exchange, these are held at valuation.

	2022	2021
	£	£
<b>Balance brought forward at 6 April 2021</b>	4,528,067	3,513,361
Acquisitions	579,803	1,739,069
Proceeds	(500,257)	(1,622,940)
Profit on realised gains	43,459	208,125
Profit on unrealised gains	97,427	690,452
	<u>          </u>	<u>          </u>
<b>Balance carried forward at 5 April 2022</b>	<u>4,748,499</u>	<u>4,528,067</u>

**BRIAN AND JILL MOSS CHARITABLE TRUST**

England & Wales - Charity number 1084664

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# Accounts

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**BRIAN AND JILL MOSS CHARITABLE  
TRUST**

**Report and Financial Statements**

**Year Ended 5 April 2021**

# BRIAN AND JILL MOSS CHARITABLE TRUST

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# BRIAN AND JILL MOSS CHARITABLE TRUST

## OFFICERS AND PROFESSIONAL ADVISERS

### REGISTERED CHARITY NUMBER

1084664

### TRUSTEES AND OFFICERS

Mrs Jill Moss  
Mr David Paul Moss  
Mrs Sarah Levy

### BANKERS

Coutts & Co  
440 Strand  
London  
WC2R 0QS

### INDEPENDENT EXAMINER

Bevan Buckland LLP  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

### INVESTMENT MANAGERS

Smith & Williamson  
25 Moorgate  
London  
EC2R 6AY

### REGISTERED OFFICE

c/o Deloitte LLP  
5 Callaghan Square  
Cardiff  
CF10 5BT

# **BRIAN AND JILL MOSS CHARITABLE TRUST**

## **TRUSTEES' REPORT**

### **TRUSTEES' REPORT**

The Trustees of the charity present their annual Trustees' Report on the affairs of the charity, together with the financial statements and examiner's report for the year ended 5 April 2021.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Brian and Jill Moss Charitable Trust is a registered charity, number 1084664 (charitable status obtained on 23 January 2001), the governing instrument being the trust deed dated 2 August 2000.

The trustees, who served throughout the year, are summarised on page 1. Appointment of new trustees is at the discretion of the existing trustees. New trustees are briefed about the charity's objectives and how they have been achieved in the past.

### **RISK MANAGEMENT**

As part of its business planning process, the trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. A key risk identified by the Trustees is a potential fall in valuation of investments. To mitigate these risks investment managers are engaged to diversify the investment portfolio.

### **OBJECTIVES AND ACTIVITIES**

The charity's income is derived from a portfolio of listed investments, any remaining income after the deduction of expenses is then donated or granted. Donations and grants are made for the benefit of such exclusively charitable objects and purposes that the trustees feel appropriate and towards those in need. Appeals are considered as they are received and the trustees will make donations throughout the year.

### **PUBLIC BENEFIT**

As the charity is a public benefit entity, the trustees have had due regard to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In particular the trustees consider how planned activities will contribute to the charity's aims and the objectives they have set.

They consider that they have complied with their duty under section 17(5) of the Charities Act 2011.

The charity's main activities, achievements and benefits are described below.

### **ACHIEVEMENTS AND PERFORMANCE (INCORPORATING FINANCIAL REVIEW AND PLANS FOR THE FUTURE)**

Gift Aid donations of £75,000 were received during the year from the charity's trustees (2020 - £75,000). The trustees are to claim a tax repayment of £18,750 in relation to the donations (2020 - £18,750). Investment income for the year was £100,091 (2020 - £111,850).

The trust donated a total of £164,350.00 during the year (2020 – £172,350). The donations, each in isolation, are not material and therefore they are not detailed in the accounts.

Ignoring gains on revaluation and disposal of investment assets, the net outgoing resources amount to (£16,613) (2020 – £4,588). There was a positive movement of funds for the year of £882,764 (2020 – negative movement of £536,786) which has been transferred to unrestricted funds. The balance of the unrestricted funds at 5 April 2021 amounted to £5,202,925 (2020 - £4,320,161). The value of the investments under management was £4,528,067 at 5 April 2021 (2020 – £3,513,361). The investment portfolio is under discretionary management with the stockbrokers, who undertake a moderate risk investment policy and review the investment performance regularly with the trustees.

## BRIAN AND JILL MOSS CHARITABLE TRUST

### TRUSTEES' REPORT (continued)

The trustees intend to continue with their policy of distributing the approximate amount of annual income each year, retaining flexibility over the timing and scale of donations made.

#### RESERVES

The trustees operate a single unrestricted fund that is represented by the market value of investments and net cash deposits required to generate resources from which charitable donations are made. The capital base of investment is used to generate income for distribution on an annual basis. The trustees have reviewed movements and are comfortable with the position.

#### GOING CONCERN

In accordance with their responsibilities, the trustees have considered the appropriateness of the going concern basis for the preparation of the financial statements. After making enquiries, the trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the current financial year to 5 April 2021 and for the foreseeable future and that adequate resources are available to meet all obligations. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

#### INDEPENDENT EXAMINERS

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the charity's Independent Examiner is unaware; and
- the trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/herself aware of any relevant audit information and to establish that the company's Independent Examiner is aware of that information.

Bevan Buckland LLP have been appointed as Independent Examiners for the year and have indicated their willingness to continue in office as the charity's Independent Examiner and a resolution for their reappointment will be proposed at the forthcoming Annual General Meeting.

The Trustee's Report, including the Strategic Report, were approved by the Board and signed on its behalf by:



Chair of Trustees  
David Paul Moss

# BRIAN AND JILL MOSS CHARITABLE TRUST

## TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# BRIAN AND JILL MOSS CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

Year ended 5 April 2021

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIAN AND JILL MOSS CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of Brian & Jill Moss Charitable Trust for the year ended 05 April 2021.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

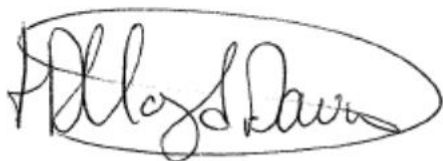
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd Davies  
Bevan Buckland LLP  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

20 January 2022  
Date: ..... ..

## BRIAN AND JILL MOSS CHARITABLE TRUST

### STATEMENT OF FINANCIAL ACTIVITIES Year ended 5 April 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME FROM:</b>			
<b>Donations and Legacies:</b>			
Gift aid donations		75,000	75,000
Income tax receivable		18,750	18,750
Tax repayment supplement		277	11
<b>Investments:</b>			
Interest receivable		(685)	1,090
Quoted securities		100,091	111,850
<b>TOTAL INCOME</b>		<b>193,433</b>	<b>206,701</b>
<b>EXPENDITURE ON:</b>			
<b>Charitable activities</b>	2	164,350	172,350
<b>Support costs</b>	3	45,696	38,939
<b>TOTAL EXPENDITURE</b>		<b>210,046</b>	<b>211,289</b>
<b>NET INCOME</b>		(16,613)	(4,588)
<b>Net gains/(losses) on investments</b>	9	899,377	(532,198)
<b>NET MOVEMENT IN FUNDS</b>		882,764	(536,786)
<b>Total funds brought forward</b>		<b>4,320,161</b>	<b>4,856,947</b>
<b>Total funds carried forward</b>	8	<b>5,202,925</b>	<b>4,320,161</b>

The above activities relate entirely to unrestricted funds.

The following notes form an integral part of these financial statements.

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derives from continuing activities.

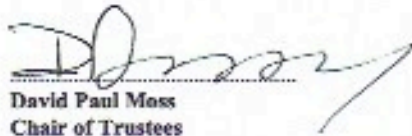
**BRIAN AND JILL MOSS CHARITABLE TRUST**

**BALANCE SHEET**  
**Year ended 5 April 2021**

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Investments	9	4,528,067	3,513,361
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		676,269	732,534
Debtors	4	1,128	2,567
Tax recoverable		18,750	84,375
		<u>5,224,214</u>	<u>4,332,837</u>
<b>CREDITORS: amounts falling due within one year</b>	5	<u>(21,289)</u>	<u>(12,676)</u>
<b>NET CURRENT ASSETS</b>		<u>5,202,925</u>	<u>4,320,161</u>
<b>FUNDS</b>			
Unrestricted funds		<u>5,202,925</u>	<u>4,320,161</u>

The financial statements of Brian and Jill Moss Charitable Trust, registered charity number 1084664, were approved by the Trustees and authorised for issue on .....

They were signed on its behalf by:

  
David Paul Moss  
Chair of Trustees

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 5 April 2021**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared in accordance with Statement of Recommended Practice 'Accounting and Reporting by Charities' (SOPR January 2019), Financial Reporting 1 Standard 102 and applicable United Kingdom accounting standards. The changes that apply for periods commencing on or after 1 January 2016 have been adopted by the Trustee.

The accounting policies that the Trust has adopted to determine the amounts included in respect of material items shown in the Balance sheet and also to determine the income and expenditure have been applied consistently in the current and preceding year, and are shown below.

**Going concern**

The charity's activities, results and future plans are disclosed in the trustees' annual report.

The trustees have assessed the balance sheet and likely future cash flows of the charity at the date of approving the financial statements. The trustees believe that the charity is well placed to manage its business risks successfully despite the current uncertain economic outlook.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore consider that the going concern assumption is an appropriate basis on which to prepare these financial statements.

**Income**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income is recognised on a receivables basis.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions and events. Expenditure is classified under the following activity headings:

Expenditure on raising funds includes the costs incurred in generating investment income.

Expenditure on charitable activities are the donations payable to registered charities.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the Trusts activities. The basis on which support costs have been allocated are set out in note 3.

All expenditure is accounted for on an accruals basis, inclusive of any VAT, which cannot be recovered and is recognised when there is a legal or constructive obligation to pay for expenditure.

**Fund accounting**

All funds are unrestricted, and may be spent at the discretion of the trustees in furtherance of the objectives of the charity.

**Taxation**

Brian and Jill Moss Charitable Trust is a registered charity, subject to the taxation reliefs applicable to charities. As all income is applied to furtherance of the objectives of the charity, it is exempt from corporation taxation.

**Investments**

Investment assets are stated at valuation.

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 5 April 2021**

**Critical accounting judgements and key sources of estimation and uncertainty**

In applying the company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates; however, during the year to 5 April 2021 no significant estimates have been made.

**Cash flow statement**

A statement of cash flows has not been prepared as the Charity has taken advantage of the exemption available in the SORP for smaller charities.

**2. ANALYSIS OF EXPENDITURE**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Charitable activities	164,350	172,350
Support costs	45,696	38,939
	<u>210,046</u>	<u>211,289</u>

All support costs have been allocated to one charitable activity.

None of the Trustees received any remuneration or expense during the year (2020 – Nil).

**3. ANALYSIS OF SUPPORT COSTS**

	<b>2021 £</b>	<b>2020 £</b>
Accountants fees	8,640	8,220
Accountants fees – prior year charity repayment claims	1,800	-
Accountants fees re French reporting	5,700	-
Bank charges	100	100
Dividend collection charges	10	-
Independent Examiners fee	780	780
Investment management fees	28,666	29,949
Trustee fee written off	-	(110)
	<u>45,696</u>	<u>38,939</u>

**4. DEBTORS**

	<b>2021 £</b>	<b>2020 £</b>
<b>Amounts falling due within one year:</b>		
Accrued income	1,127	2,567
	<u>1,127</u>	<u>2,567</u>

# BRIAN AND JILL MOSS CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS Year ended 5 April 2021

### 5. CREDITORS

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Accruals	21,289	12,676
	<u>          </u>	<u>          </u>

### 6. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees of Brian and Jill Moss Charitable Trust.

### 7. RELATED PARTY TRANSACTIONS

Donations of £75,000 (2020 - £75,000) were received from the charity's trustees in the year. There were no other related party transactions.

### 8. MOVEMENT IN UNRESTRICTED FUNDS

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Balance brought forward at 6 April 2020</b>	4,320,161	4,856,947
Accrued Income scheme	773	-
Excess reportable income	27	-
Retained (loss)	(16,613)	(4,588)
Profit on investments realised	208,125	29,422
Profit/(loss) on investments unrealised	690,452	(561,620)
	<u>          </u>	<u>          </u>
<b>Balance carried forward at 5 April 2021</b>	<u>5,202,295</u>	<u>4,320,161</u>

### 9. FIXED ASSET INVESTMENTS

All investments except £12,174 which is trustee's cash held by the investors are listed or traded on a recognised stock exchange, these are held at valuation.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Balance brought forward at 6 April 2020</b>	3,513,361	4,052,915
Acquisitions	1,739,069	826,344
Proceeds	(1,622,940)	(833,700)
Profit on realised gains	208,125	29,422
Profit/(loss) on unrealised gains	690,452	(561,620)
	<u>          </u>	<u>          </u>
<b>Balance carried forward at 5 April 2021</b>	<u>4,528,067</u>	<u>3,513,361</u>