

THE EMMIE DIXON HOME LIMITED

England & Wales · Charity number 1084627

Details

Other names CREWE AND DISTRICT SPASTICS SOCIETY LIMITED

Status Registered

Legal form Charitable company

Company number [03877541](#)

Registered 2001-01-22

Register [View on the Charity Commission register](#)

Contact

Address Emmie Dixon Home Ltd
The Emmie Dixon Home
149 Richmond Road
Crewe
CW1 4AX

Phone 01270 581314

Email emmiedixonhome@outlook.com

Activities

Objects: THE RELIEF OF PERSONS WITH PHYSICAL DISABILITIES AND OF PERSONS WITH LEARNING DIFFICULTIES, AND OF THE PARENTS OF AND THOSE CARING FOR SUCH PERSONS

Activities: Providing residential care for up to 12 adults with physical and learning disabilities. The Home also caters for residents with complex needs.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability, Accommodation/housing
- **Who:** Elderly/old People, People With Disabilities

Geography

- Cheshire East
- Cheshire West & Chester

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£671,877	£676,402	£198,633	23
2024-03-31	£714,198	£787,476	£203,159	24
2023-03-31	£709,090	£688,716	£360,445	23
2022-03-31	£504,985	£504,198	£256,060	20
2021-03-31	£478,952	£431,396	-	-

Trustees

Name	Role	Appointed
MR M HEATH	Chair	1999-11-15
MR J D BROWN		2016-07-20
MR J HANCOCK		2002-04-06
MR T J MAYMAN		2009-07-15
MRS LISA-MARIE WEALLEANS SMITH		2018-04-30

THE EMMIE DIXON HOME LIMITED

England & Wales - Charity number 1084627

Accounts

Charity registration number 1084627 (England and Wales)

Company registration number 03877541

THE EMMIE DIXON HOME LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE EMMIE DIXON HOME LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Hancock J A Hughes T Mayman M Heath J Brown L Wealleans Smith
Secretary	J Brown
Charity number (England and Wales)	1084627
Company number	03877541
Registered office	The Emmie Dixon Home 149 Richmond Road Crewe Cheshire United Kingdom CW1 4AX
Independent examiner	Huxley Johnston Ltd Aqua House Hampton Heath Industrial Estate Malpas Cheshire SY14 8LY
Bankers	Barclays Bank Plc 38 Market Street Crewe Cheshire CW1 2ET
Solicitors	Hibbert, Durrad Moxon 144 Nantwich road Crewe Cheshire

THE EMMIE DIXON HOME LIMITED

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THE EMMIE DIXON HOME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Structure, governance and management

The Charity is a company limited by guarantee and was originally formed as Crewe and District Spastics Society on 16 October 1953. The Charity was formed into a limited company, Crewe and District Spastics Society Limited on 15 November 1999 and its name was changed to The Emmie Dixon Home Limited on 18 July 2000. The company is a registered charity, number 1084627 (affiliated to Scope) and is registered under the company registered number 3877541.

The charity is governed by its Memorandum and Articles of Association dated 16 October 1953 and updated 4 November 1999.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Hancock

J A Hughes

T Mayman

M Heath

J White

(Resigned 30 July 2025)

J Brown

L Wealleans Smith

The directors are also the trustees of the charity and these are appointed by a trustees meeting and they hold office for a period of three years and are then subject to re-election. None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees all of whom are directors, meet on a bi-monthly basis. The day to day management of the charity is delegated to the Home Manager and the finance function is performed by John Hancock (trustee). All income and expenditure is subject to approval at a trustees meeting.

Objectives and activities

The Charity's objective as set out in the Memorandum and Articles of Association is the running of a residential home and provision of care and support primarily for individuals with learning difficulties, other complex issues and dementia. The charity strives to maintain standards that enable the residents to enjoy life in a happy and caring atmosphere within the home. The policies adopted in furtherance of these objects are set out in the notes to the accounts and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Similar to previous years the priority during the year was to ensure the charity continues to provide a high standard of care for its residents and that its facilities continue to be well maintained in order to meet this high standard. In planning the activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit at the trustee meetings.

THE EMMIE DIXON HOME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The residential home is of benefit to the general public in that its residents are well cared for and is available to those in need, subject to agreement between The Home and the sponsor. With only 12 rooms available to residents the places are determined by the manager and the sponsor (Cheshire East Council) and the charity prides itself in having a friendly home environment for its residents. The last Care Quality Commission (CQC) report has deemed the home as good. Details can be found on the CQC website. During August 2021, the CQC gathered information about the home, reviewed it and deemed that the home should retain its "good" status and did not require an external visit. To date this remains current although as at September 2025 an inspection cannot be too far away.

Achievements and performance

The charity struggled to achieve some of its objectives for the year and therefore its main priority for next year is to strive towards achieving maximum occupation, continual improvement to the home, the continuation of the high standard of care provided by all our staff and the absolute priority of safeguarding our residents.

Financial review

The results of the Charity's activities are shown in the statement of financial activities on page 5 and these results show net outgoing of resources for the year of £4,525 (2024 £73,278 net outgoing resources). General fees received during the year have fallen compared to the previous year to £665,605 (2024 £706,719).

It is the policy aim of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The unrestricted funds that are not tied up in tangible fixed assets have increased slightly to £125,317 (2024: £118,558). This is concerning, however it must be remembered that around 80% of our costs are fixed and increases in employment costs (the minimum wage and employers NI), energy costs etc. are well documented. In addition, our sponsor Cheshire East Council would only pay a weekly fee significantly less than our required fees as set out in our strategy. This was hardly surprising considering again the well documented state of Local Government finance! In addition, we operated with one vacancy.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The key controls used by the charity include:

- Formal agendas for all Board activity;
- Strategic planning and budgeting and financial forecasting;
- Established organisational structure and lines of reporting;
- Formal written policies;
- Clear authorisation and approval levels; and
- Vetting procedures as required by law for the protection of the vulnerable.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

THE EMMIE DIXON HOME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

The main priority for next year is to continue to provide a high standard of care and support for the residents within the home while ensuring the charity operates economically, efficiently and effectively and continues to achieve a "good" CQC report. This can only be achieved by our excellent staff and sound financial management. As at September 2025 our reserves have increased due to us implementing significant savings in expenditure and adopting a proactive approach to filling vacancies, sometimes at a cost well below our fee structure in our strategy!

Currently, our home is one occupant down, however, we are actively trying to address this situation.

We continue to develop our 3 year financial strategy / fee structure. The strategy considers estimates of all known expenditure increases and calculates the fee structure based upon those estimates up to 2027. We were disappointed that our overall level of reserves have declined and we endeavor to increase our levels of reserves in order to protect ourselves from unforeseen risks (spikes in expenditure, the loss of residents, the uncertainty concerning the future level of the minimum wage and the threat of losing residents). Our strategy factors in the above to some extent but cannot be accurately predicted, neither can any uplift in fees from our sponsor! More recently the continued cost of living increases is of major concern!

The trustees' report was approved by the Board of Trustees.

J Hancock

Trustee

30 September 2025

THE EMMIE DIXON HOME LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EMMIE DIXON HOME LIMITED

I report to the Trustees on my examination of the financial statements of The Emmie Dixon Home Limited (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Diane Johnston F.C.A
Huxley Johnston Ltd
Chartered Certified Accountants
Aqua House
Hampton Heath Industrial Estate
Malpas
Cheshire
SY14 8LY

Dated: 30 September 2025

THE EMMIE DIXON HOME LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	4,650	5,725
Charitable activities	4	665,605	706,719
Investments	5	1,622	1,754
Total income		671,877	714,198
Expenditure on:			
Charitable activities	6	676,402	787,476
Total expenditure		676,402	787,476
Net expenditure and movement in funds		(4,525)	(73,278)
Reconciliation of funds:			
Fund balances at 1 April 2024		203,156	276,434
Fund balances at 31 March 2025		198,631	203,156

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE EMMIE DIXON HOME LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		73,314		84,598
Current assets					
Debtors	13	55,075		49,824	
Cash at bank and in hand		93,781		93,371	
		148,856		143,195	
Creditors: amounts falling due within one year	14	(23,539)		(24,637)	
Net current assets			125,317		118,558
Total assets less current liabilities			198,631		203,156
The funds of the Charity					
Unrestricted funds	16		198,631		203,156
			198,631		203,156

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 September 2025

J Hancock
Trustee

Company registration number 03877541 (England and Wales)

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Emmie Dixon Home Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Emmie Dixon Home, 149 Richmond Road, Crewe, Cheshire, CW1 4AX, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be reclaimed, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its objectives. It includes both costs that can be allocated directly to such activities and the costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company.

Governance costs include those costs associated with administering the charity and meeting the constitutional and statutory requirements of the charity and include the independent examination fee for the charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Over remaining lease term (8 years)
Fixtures, fittings & equipment	15% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

Other financial assets

Financial assets with fixed or determinable payments and fixed maturity dates that the Charity has the positive intent and ability to hold to maturity are classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in or in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal

Designated funds are general funds which have been set aside by the Trustees at their discretion for a specific purpose.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	4,650	5,725

4 Charitable activities

	Home income 2025 £	Home income 2024 £
Fee income	665,605	706,719

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,622	1,754

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	Charitable activities 2025	Charitable activities 2024
	£	£
Staff costs	506,907	603,501
Depreciation and impairment	11,285	12,036
Professional fees	4,730	6,305
Repairs and maintenance	9,559	20,793
Cost of meals and maintenance of residents	25,363	30,974
Motor expenses	392	986
Lighting and heating	14,977	12,066
Rates and insurance	14,837	12,986
Cleaning and laundry	8,858	8,777
Printing, postage, stationery and advertising	6,029	6,163
Telephone and mobile phone	8,025	11,344
Bank charges	324	367
Registration fees and sundry expenses	4,619	5,893
Leasing and hire of equipment	19,532	18,213
	<u>635,437</u>	<u>750,404</u>
Share of support costs (see note 7)	39,965	36,172
Share of governance costs (see note 7)	1,000	900
	<u>676,402</u>	<u>787,476</u>

7 Support costs allocated to activities

	Charitable activities 2025	Total 2024
	£	£
Staff costs	37,545	34,069
Professional fees	2,420	2,103
Governance	1,000	900
	<u>40,965</u>	<u>37,072</u>

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities (Continued)

	2025	2024
Governance costs comprise:	£	£
Audit fees	1,000	900
	<u>1,000</u>	<u>900</u>

Governance costs includes payments for independent examination fees of £900.

8 Net movement in funds 2025 2024

	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,000	900
Depreciation of owned tangible fixed assets	11,285	12,036
	<u>11,285</u>	<u>12,936</u>

9 Trustees

During the year Mr J Hancock a Trustee was reimbursed £2,306 of expenses in respect of repairs and maintenance work for the charity. (2024 Mr J Hancock was reimbursed £3,020). Three trustees received remuneration during the year Mr J Hancock received £23,030 (2024: £22,927), Mr J Brown received £11,224 (2024: £11,142) and Mr J White £3,290 (2024: £3,266).

During the year the charity made payments in respect of the trustees personal telephone bills which were, in total, £1,365 (2024 £1,475). These payments were agreed by all of the trustees at the general meetings.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Running of home	23	24
	<u>23</u>	<u>24</u>

Employment costs	2025	2024
	£	£
Wages and salaries	500,179	593,713
Social security costs	34,107	34,595
Other pension costs	10,166	9,262
	<u>544,452</u>	<u>637,570</u>

There were no employees whose annual remuneration was more than £60,000.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	37,545	37,335
	<u>37,545</u>	<u>37,335</u>

11 Taxation

As a charity, The Emmie Dixon Home Limited is exempt from tax on income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 and Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2024	161,758	134,136	295,894
At 31 March 2025	<u>161,758</u>	<u>134,136</u>	<u>295,894</u>
Depreciation and impairment			
At 1 April 2024	105,558	105,737	211,295
Depreciation charged in the year	7,025	4,260	11,285
At 31 March 2025	<u>112,583</u>	<u>109,997</u>	<u>222,580</u>
Carrying amount			
At 31 March 2025	<u>49,175</u>	<u>24,139</u>	<u>73,314</u>
At 31 March 2024	<u>56,200</u>	<u>28,398</u>	<u>84,598</u>

The title deeds to the property at 149 Richmond Road, Crewe are in the name of Scope purchased under a conveyance dated 14th September 1954. The cost of this property as shown above, includes substantial alterations and improvements made over the years which have been paid for by the charity. The trustees have negotiated with Scope a 35 year lease at a nominal rent of £1 per annum. There are currently 8 years remaining on the lease.

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	55,075	49,824
	<u>55,075</u>	<u>49,824</u>

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	16,771	18,511
Other creditors	2,148	1,790
Accruals and deferred income	4,620	4,336
	<u>23,539</u>	<u>24,637</u>

15 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10,166	9,262
	<u>10,166</u>	<u>9,262</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	203,156	671,877	(676,402)	198,631
	<u>203,156</u>	<u>671,877</u>	<u>(676,402)</u>	<u>198,631</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	276,434	714,198	(787,476)	203,156
	<u>276,434</u>	<u>714,198</u>	<u>(787,476)</u>	<u>203,156</u>

17 Related party transactions

There were no disclosable related party transactions, other than those already disclosed in note 9 relating to trustees, during the year (2024 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

THE EMMIE DIXON HOME LIMITED

England & Wales - Charity number 1084627

Accounts

Charity registration number 1084627

Company registration number 03877541 (England and Wales)

THE EMMIE DIXON HOME LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE EMMIE DIXON HOME LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Hancock J A Hughes T Mayman M Heath J White J Brown L Wealleans Smith
Secretary	J Brown
Charity number	1084627
Company number	03877541
Registered office	The Emmie Dixon Home 149 Richmond Road Crewe Cheshire United Kingdom CW1 4AX
Independent examiner	Huxley Johnston Ltd Aqua House Hampton Heath Industrial Estate Malpas Cheshire SY14 8LY
Bankers	Barclays Bank Plc Crewe Business Park Lyme Buildings, Westmore Drive Crewe Cheshire
Solicitors	Hibbert, Durrad Moxon 144 Nantwich road Crewe Cheshire

THE EMMIE DIXON HOME LIMITED

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Statement of financial activities	5
Balance sheet	6
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THE EMMIE DIXON HOME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Structure, governance and management

The Charity is a company limited by guarantee and was originally formed as Crewe and District Spastics Society on 16 October 1953. The Charity was formed into a limited company, Crewe and District Spastics Society Limited on 15 November 1999 and its name was changed to The Emmie Dixon Home Limited on 18 July 2000. The company is a registered charity, number 1084627 (affiliated to Scope) and is registered under the company registered number 3877541.

The charity is governed by its Memorandum and Articles of Association dated 16 October 1953 and updated 4 November 1999.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Hancock
J A Hughes
T Mayman
M Heath
J White
J Brown
L Wealleans Smith

The directors are also the trustees of the charity and these are appointed by a trustees meeting and they hold office for a period of three years and are then subject to re-election. None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees all of whom are directors, meet on a bi-monthly basis. The day to day management of the charity is delegated to the Home Manager and the finance function is performed by John Hancock (trustee). All income and expenditure is subject to approval at a trustees meeting.

Objectives and activities

The Charity's objective as set out in the Memorandum and Articles of Association is the running of a residential home and provision of care and support primarily for individuals with learning difficulties and other complex issues. The charity strives to maintain standards that enable the residents to enjoy life in a happy and caring atmosphere within the home. The policies adopted in furtherance of these objects are set out in the notes to the accounts and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Similar to previous years the priority during the year was to ensure the charity continues to provide a high standard of care for its residents and that its facilities continue to be well maintained in order to meet this high standard. In planning the activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit at the trustee meetings.

THE EMMIE DIXON HOME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The residential home is of benefit to the general public in that its residents are well cared for and is available to those in need, subject to agreement between The Home and the sponsor. With only 12 rooms available to residents the places are determined by the manager and the sponsor (Cheshire East Council) and the charity prides itself in having a friendly home environment for its residents. The last Care Quality Commission (CQC) report has deemed the home as good. Details can be found on the CQC website. During August 2021, the CQC gathered information about the home, reviewed it and deemed that the home should retain its "good" status and did not require an external visit. To date this remains current.

Achievements and performance

The charity struggled to achieve some of its objectives for the year and therefore its main priority for next year is to strive towards achieving maximum occupation, continual improvement to the home, the continuation of the high standard of care provided by all our staff and the absolute priority of safeguarding our residents.

Financial review

The results of the Charity's activities are shown in the statement of financial activities on page 5 and these results show net outgoing of resources for the year of £73,278, completely reversing the previous year's positive contribution of £20,374 as discussed below.

It is the policy aim of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The unrestricted funds that are not tied up in tangible fixed assets have dropped to £118,558 (2023: £192,423). This is concerning and somewhat unacceptable however, it must be remembered that around 80% of our costs are fixed and increases in employment costs (the minimum wage), energy costs etc.. are well documented. In addition, our sponsor Cheshire East Council would only pay a weekly fee of some £300 a week less than our required fees as set out in our strategy. This was hardly surprising considering again the well documented state of Local Government finance! In addition, we operated with two long term and ongoing vacancies.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The key controls used by the charity include:

- Formal agendas for all Board activity;
- Strategic planning and budgeting and financial forecasting;
- Established organisational structure and lines of reporting;
- Formal written policies;
- Clear authorisation and approval levels; and
- Vetting procedures as required by law for the protection of the vulnerable.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Plans for future periods

The main priority for next year is to continue to provide a high standard of care and support for the residents within the home while ensuring the charity operates economically, efficiently and effectively and continues to achieve a "good" CQC report. This can only be achieved by our excellent staff and sound financial management.

Currently, our home is two occupants down, however, we are actively trying to address this situation.

We continue to develop our 3 year financial strategy / fee structure. The strategy considers estimates of all known expenditure increases and calculates the fee structure based upon those estimates up to 2027. We are disappointed that our level of reserves have declined and we endeavour to increase our levels of reserves in order to protect reserves cover from unforeseen risks (spikes in expenditure, the loss of residents, the uncertainty concerning the future level of the minimum wage and the threat of losing residents). Our strategy factors in the above to some extent but cannot be accurately predicted, neither can any uplift in fees from our sponsor! More recently the cost of living (fuel and food) is of major concern!

THE EMMIE DIXON HOME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

The trustees' report was approved by the Board of Trustees.

J Hancock
Trustee

16 October 2024

THE EMMIE DIXON HOME LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EMMIE DIXON HOME LIMITED

I report to the Trustees on my examination of the financial statements of The Emmie Dixon Home Limited (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Diane Johnston F.C.A
Huxley Johnston Ltd
Chartered Certified Accountants
Aqua House
Hampton Heath Industrial Estate
Malpas
Cheshire
SY14 8LY

Dated: 16 October 2024

THE EMMIE DIXON HOME LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	5,725	6,530
Charitable activities	4	706,719	702,058
Investments	5	1,754	502
Total income		<u>714,198</u>	<u>709,090</u>
Expenditure on:			
Charitable activities	6	787,476	688,716
Total expenditure		<u>787,476</u>	<u>688,716</u>
Net income/(expenditure) and movement in funds		<u>(73,278)</u>	<u>20,374</u>
Reconciliation of funds:			
Fund balances at 1 April 2023		<u>276,434</u>	<u>256,060</u>
Fund balances at 31 March 2024		<u>203,156</u>	<u>276,434</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE EMMIE DIXON HOME LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	12		84,598		84,011
Current assets					
Debtors	13	49,824		-	
Cash at bank and in hand		93,371		209,274	
		<u>143,195</u>		<u>209,274</u>	
Creditors: amounts falling due within one year	14	<u>(24,637)</u>		<u>(16,851)</u>	
Net current assets			118,558		192,423
Total assets less current liabilities			<u>203,156</u>		<u>276,434</u>
Net assets excluding pension liability			<u>203,156</u>		<u>276,434</u>
			<u><u>203,156</u></u>		<u><u>276,434</u></u>
The funds of the Charity					
Unrestricted funds			203,156		276,434
			<u>203,156</u>		<u>276,434</u>
			<u><u>203,156</u></u>		<u><u>276,434</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 October 2024

J Hancock
Trustee

Company registration number 03877541 (England and Wales)

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Emmie Dixon Home Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Emmie Dixon Home, 149 Richmond Road, Crewe, Cheshire, CW1 4AX, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be reclaimed, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its objectives. It includes both costs that can be allocated directly to such activities and the costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company.

Governance costs include those costs associated with administering the charity and meeting the constitutional and statutory requirements of the charity and include the independent examination fee for the charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Over remaining lease term (9 years)
Fixtures, fittings & equipment	15% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

Other financial assets

Financial assets with fixed or determinable payments and fixed maturity dates that the Charity has the positive intent and ability to hold to maturity are classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in or in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal

Designated funds are general funds which have been set aside by the Trustees at their discretion for a specific purpose.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	5,725	6,530

4 Charitable activities

	Home income 2024 £	Home income 2023 £
Fee income	706,719	702,058

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,754	502

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Staff costs	603,501	514,008
Depreciation and impairment	12,036	10,693
Professional fees	6,305	5,625
Repairs and maintenance	20,793	19,267
Cost of meals and maintenance of residents	30,974	28,084
Motor expenses	986	530
Lighting and heating	12,066	10,566
Rates and insurance	12,986	9,753
Cleaning and laundry	8,777	11,443
Printing, postage, stationery and advertising	6,163	8,491
Telephone and mobile phone	11,344	11,562
Bank charges	367	345
Registration fees and sundry expenses	5,893	6,442
Leasing and hire of equipment	18,213	16,810
	<u>750,404</u>	<u>653,619</u>
Share of support costs (see note 7)	36,172	34,197
Share of governance costs (see note 7)	900	900
	<u>787,476</u>	<u>688,716</u>

7 Support costs allocated to activities

	Charitable activities 2024 £	Total 2023 £
Staff costs	34,069	32,157
Professional fees	2,103	2,040
Governance	900	900
	<u>37,072</u>	<u>35,097</u>

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities (Continued)

	2024 £	2023 £
Governance costs comprise:		
Audit fees	900	900
	<u>900</u>	<u>900</u>

Governance costs includes payments for independent examination fees of £900.

8 Net movement in funds 2024 £ 2023 £

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	900	900
Depreciation of owned tangible fixed assets	12,036	10,693
	<u>12,036</u>	<u>10,693</u>

9 Trustees

During the year Mr J Hancock a Trustee was reimbursed £3,020 of expenses in respect of repairs and maintenance work for the charity. (2023 Mr J Hancock was reimbursed £1,425). Two trustees received remuneration during the year Mr J Hancock received £22,927 (2023: £21,976) and Mr J Brown received £11,142 (2023: £10,181).

During the year the charity made payments in respect of the trustees personal telephone bills which were, in total, £1,475 (2023 £1,736). These payments were agreed by all of the trustees at the general meetings.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Running of home	24	23
	<u>24</u>	<u>23</u>

Employment costs	2024 £	2023 £
Wages and salaries	593,713	506,589
Social security costs	34,595	31,791
Other pension costs	9,262	7,785
	<u>637,570</u>	<u>546,165</u>

There were no employees whose annual remuneration was more than £60,000.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	34,069	32,157

11 Taxation

As a charity, The Emmie Dixon Home Limited is exempt from tax on income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 and Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2023	161,758	121,512	283,270
Additions	-	12,623	12,623
At 31 March 2024	161,758	134,135	295,893
Depreciation and impairment			
At 1 April 2023	98,533	100,726	199,259
Depreciation charged in the year	7,025	5,011	12,036
At 31 March 2024	105,558	105,737	211,295
Carrying amount			
At 31 March 2024	56,200	28,398	84,598
At 31 March 2023	63,225	20,786	84,011

The title deeds to the property at 149 Richmond Road, Crewe are in the name of Scope purchased under a conveyance dated 14th September 1954. The cost of this property as shown above, includes substantial alterations and improvements made over the years which have been paid for by the charity. The trustees have negotiated with Scope a 35 year lease at a nominal rent of £1 per annum. There are currently 9 years remaining on the lease.

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	49,824	-

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	18,511	9,865
Other creditors	1,790	1,999
Accruals and deferred income	4,336	4,987
	<u>24,637</u>	<u>16,851</u>

15 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	9,262	7,785
	<u>9,262</u>	<u>7,785</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	276,434	714,198	(787,476)	203,156
	<u>276,434</u>	<u>714,198</u>	<u>(787,476)</u>	<u>203,156</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	256,060	709,090	(688,716)	276,434
	<u>256,060</u>	<u>709,090</u>	<u>(688,716)</u>	<u>276,434</u>

17 Related party transactions

There were no disclosable related party transactions, other than those already disclosed in note 9 relating to trustees, during the year (2023 - none).

THE EMMIE DIXON HOME LIMITED

England & Wales - Charity number 1084627

Accounts

Charity registration number 1084627

Company registration number 03877541 (England and Wales)

THE EMMIE DIXON HOME LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE EMMIE DIXON HOME LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Hancock J A Hughes T Mayman M Heath J White J Brown L Wealleans Smith
Secretary	J Brown
Charity number	1084627
Company number	03877541
Registered office	The Emmie Dixon Home 149 Richmond Road Crewe Cheshire United Kingdom CW1 4AX
Independent examiner	Huxley Johnston Ltd Aqua House Hampton Heath Industrial Estate Malpas Cheshire SY14 8LY
Bankers	Barclays Bank Plc Crewe Business Park Lyme Buildings, Westmore Drive Crewe Cheshire
Solicitors	Hibbert, Durrad Moxon 144 Nantwich road Crewe Cheshire

THE EMMIE DIXON HOME LIMITED

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THE EMMIE DIXON HOME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Structure, governance and management

The Charity is a company limited by guarantee and was originally formed as Crewe and District Spastics Society on 16 October 1953. The Charity was formed into a limited company, Crewe and District Spastics Society Limited on 15 November 1999 and its name was changed to The Emmie Dixon Home Limited on 18 July 2000. The company is a registered charity, number 1084627 (affiliated to Scope) and is registered under the company registered number 3877541.

The charity is governed by its Memorandum and Articles of Association dated 16 October 1953 and updated 4 November 1999.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Hancock

J A Hughes

T Mayman

M Heath

J White

J Brown

L Wealleans Smith

The directors are also the trustees of the charity and these are appointed by a trustees meeting and they hold office for a period of three years and are then subject to re-election. None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees all of whom are directors, meet on a bi-monthly basis. The day to day management of the charity is delegated to the Home Manager and the finance function is performed by John Hancock (trustee). All income and expenditure is subject to approval at a trustees meeting.

Objectives and activities

The Charity's objective as set out in the Memorandum and Articles of Association is the running of a residential home and provision of care and support primarily for individuals with learning difficulties and other complex issues. The charity strives to maintain standards that enable the residents to enjoy life in a happy and caring atmosphere within the home. The policies adopted in furtherance of these objects are set out in the notes to the accounts and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Similar to previous years the priority during the year was to ensure the charity continues to provide a high standard of care for its residents and that its facilities continue to be well maintained in order to meet this high standard. In planning the activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit at the trustee meetings.

THE EMMIE DIXON HOME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The residential home is of benefit to the general public in that its residents are well cared for and is available to those in need, subject to agreement between The Home and the sponsor. With only 12 rooms available to residents the places are determined by the manager and the sponsor (Cheshire East Council) and the charity prides itself in having a friendly home environment for its residents. The last Care Quality Commission (CQC) report has deemed the home as good. Details can be found on the CQC website. During August 2021, the CQC gathered information about the home, reviewed it and deemed that the home should retain its "good" status and did not require an external visit. To date this remains current.

Achievements and performance

The charity achieved its objectives for the year and its main priority for next year is maintaining maximum occupation, continual improvement to the home, the continuation of the high standard of care provided by all our staff and the absolute priority of safeguarding our residents as COVID 19 continues.

Financial review

The results of the Charity's activities are shown in the statement of financial activities on page 5 and these results show net incoming resources for the year of £20,374 (2022: £787). General fees received during the year have increased slightly compared to the previous year to £702,058 (2022: £482,220).

It is the policy aim of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The unrestricted funds that are not tied up in tangible fixed assets are £192,423 (2022: £161,356). Ideally, the Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities albeit only in the very short term while consideration is given to ways in which additional funds may be raised. The level of reserves have increased during the year, however the Trustees remains mindful that employment costs will continue to increase during 2023 and in future years as a result of changes in minimum wage legislation.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The key controls used by the charity include:

- Formal agendas for all Board activity;
- Strategic planning and budgeting and financial forecasting;
- Established organisational structure and lines of reporting;
- Formal written policies;
- Clear authorisation and approval levels; and
- Vetting procedures as required by law for the protection of the vulnerable.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

THE EMMIE DIXON HOME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

Plans for future periods

The main priority for next year is to continue to provide a high standard of care and support for the residents within the home while ensuring the charity operates economically, efficiently and effectively and continues to achieve a "good" CQC report. This can only be achieved by our excellent staff and sound financial management.

Currently, our home is at near full occupancy with the exception of one upstairs room.

We continue to develop our 3 year financial strategy / fee structure. The strategy considers estimates of all known expenditure increases and calculates the fee structure based upon those estimates up to 2026. We endeavour to increase our level of reserves in order to protect ourselves from unforeseen risks (spikes in expenditure, the loss of residents, the uncertainty concerning the future level of the minimum wage and the threat of losing residents). Our strategy factors in the above to some extent but cannot be accurately predicted, neither can any uplift in fees from our sponsor! More recently the cost of living (fuel and food) is of major concern! During 2023, the charity has had to call upon its reserves due to lack of inflationary funding from the local authority and also unplanned vacancies. The local authority has recently agreed to increase our baseline fee to £982 per week, however the projected fee levels as outlined in our financial strategy require a base fee level of £1,347!

The trustees' report was approved by the Board of Trustees.

J Hancock
Trustee

21 September 2023

THE EMMIE DIXON HOME LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EMMIE DIXON HOME LIMITED

I report to the Trustees on my examination of the financial statements of The Emmie Dixon Home Limited (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Diane Johnston F.C.A
Huxley Johnston Ltd
Chartered Certified Accountants
Aqua House
Hampton Heath Industrial Estate
Malpas
Cheshire
SY14 8LY

Dated: 21 September 2023

THE EMMIE DIXON HOME LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Unrestricted funds
		2023	2022
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	6,530	22,699
Charitable activities	4	702,058	482,220
Investments	5	502	66
		<hr/>	<hr/>
Total income		709,090	504,985
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	688,716	504,198
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		20,374	787
Fund balances at 1 April 2022		256,060	255,273
		<hr/>	<hr/>
Fund balances at 31 March 2023		276,434	256,060
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE EMMIE DIXON HOME LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		84,011		94,704
Current assets					
Cash at bank and in hand		209,274		172,447	
Creditors: amounts falling due within one year	12	(16,851)		(11,091)	
Net current assets			192,423		161,356
Total assets less current liabilities			276,434		256,060
Income funds					
Unrestricted funds			276,434		256,060
			276,434		256,060

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 September 2023

J Hancock
Trustee

Company registration number 03877541

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Emmie Dixon Home Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Emmie Dixon Home, 149 Richmond Road, Crewe, Cheshire, CW1 4AX, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be reclaimed, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its objectives. It includes both costs that can be allocated directly to such activities and the costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company.

Governance costs include those costs associated with administering the charity and meeting the constitutional and statutory requirements of the charity and include the independent examination fee for the charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Over remaining lease term (10 years)
Fixtures, fittings & equipment	15% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

Other financial assets

Financial assets with fixed or determinable payments and fixed maturity dates that the Charity has the positive intent and ability to hold to maturity are classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in or in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal

Designated funds are general funds which have been set aside by the Trustees at their discretion for a specific purpose.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	6,530	4,360
Government grants received	-	18,339
	<u>6,530</u>	<u>22,699</u>

4 Charitable activities

	Home income	Home income
	2023	2022
	£	£
Fee income	702,058	482,220
	<u>702,058</u>	<u>482,220</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	502	66
	<u>502</u>	<u>66</u>

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Staff costs	514,008	343,355
Depreciation and impairment	10,693	11,341
Professional fees	5,625	4,289
Repairs and maintenance	19,267	27,620
Cost of meals and maintenance of residents	28,084	20,707
Motor expenses	530	1,688
Lighting and heating	10,566	9,177
Rates and insurance	9,753	9,158
Cleaning and laundry	11,443	10,365
Printing, postage, stationery and advertising	8,491	5,889
Telephone and mobile phone	11,562	11,488
Bank charges	345	403
Registration fees and sundry expenses	6,442	3,961
Leasing and hire of equipment	16,810	11,277
	<u>653,619</u>	<u>470,718</u>
Share of support costs (see note 7)	34,197	32,640
Share of governance costs (see note 7)	900	840
	<u>688,716</u>	<u>504,198</u>

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	32,157	-	32,157	30,600	-	30,600
Professional fees	2,040	-	2,040	2,040	-	2,040
Audit fees	-	900	900	-	840	840
	<u>34,197</u>	<u>900</u>	<u>35,097</u>	<u>32,640</u>	<u>840</u>	<u>33,480</u>
Analysed between Charitable activities	<u>34,197</u>	<u>900</u>	<u>35,097</u>	<u>32,640</u>	<u>840</u>	<u>33,480</u>

Governance costs includes payments for independent examination fees of £900

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Trustees

During the year Mr J Hancock a Trustee was reimbursed £1,425 of expenses in respect of repairs and maintenance work for the charity. (2022 Mr J Hancock was reimbursed £3,141). Two trustees received remuneration during the year Mr J Hancock received £21,976 (2022: £21,000) and Mr J Brown received £10,181 (2022: £9,600).

During the year the charity made payments in respect of the trustees personal telephone bills which were, in total, £1,736 (2022 £1,568). These payments were agreed by all of the trustees at the general meetings.

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Running of home	23	18
	<u> </u>	<u> </u>
Employment costs	2023	2022
	£	£
Wages and salaries	506,589	348,624
Social security costs	31,791	20,105
Other pension costs	7,785	5,226
	<u> </u>	<u> </u>
	<u>546,165</u>	<u>373,955</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

As a charity, The Emmie Dixon Home Limited is exempt from tax on income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 and Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2022	161,758	121,512	283,270
At 31 March 2023	161,758	121,512	283,270
Depreciation and impairment			
At 1 April 2022	91,508	97,058	188,566
Depreciation charged in the year	7,025	3,668	10,693
At 31 March 2023	98,533	100,726	199,259
Carrying amount			
At 31 March 2023	63,225	20,786	84,011
At 31 March 2022	70,250	24,454	94,704

The title deeds to the property at 149 Richmond Road, Crewe are in the name of Scope purchased under a conveyance dated 14th September 1954. The cost of this property as shown above, includes substantial alterations and improvements made over the years which have been paid for by the charity. The trustees have negotiated with Scope a 35 year lease at a nominal rent of £1 per annum. There are currently 10 years remaining on the lease.

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	9,865	6,079
Other creditors	1,999	1,098
Accruals and deferred income	4,987	3,914
	<u>16,851</u>	<u>11,091</u>

13 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	<u>32,157</u>	<u>30,600</u>

THE EMMIE DIXON HOME LIMITED

England & Wales - Charity number 1084627

Accounts

Charity Registration No. 1084627

Company Registration No. 03877541 (England and Wales)

THE EMMIE DIXON HOME LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE EMMIE DIXON HOME LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Hancock J A Hughes T Mayman M Heath J White J Brown L Wealleans Smith
Secretary	J Brown
Charity number	1084627
Company number	03877541
Registered office	The Emmie Dixon Home 149 Richmond Road Crewe Cheshire United Kingdom CW1 4AX
Independent examiner	Huxley Johnston Ltd Aqua House Hampton Heath Industrial Estate Malpas Cheshire SY14 8LY
Bankers	Barclays Bank Plc Crewe Business Park Lyme Buildings, Westmore Drive Crewe Cheshire
Solicitors	Hibbert, Durrad Moxon 144 Nantwich road Crewe Cheshire

THE EMMIE DIXON HOME LIMITED

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THE EMMIE DIXON HOME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objective as set out in the Memorandum and Articles of Association is the running of a residential home and provision of care and support primarily for individuals with learning difficulties. The charity continues to maintain standards that enable the residents to enjoy life in a happy and caring atmosphere within the home. The policies adopted in furtherance of these objects are set out in the notes to the accounts and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Similar to previous years the priority during the year was to ensure the charity continues to provide a high standard of care for its residents and that its facilities continue to be well maintained in order to meet this high standard. In planning the activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit at the trustee meetings.

The residential home is of benefit to the general public in that its residents are well cared for and is available to those in need, subject to agreement between The Home and the sponsor. With only 12 rooms available to residents the places are determined by the manager and the sponsor (Cheshire East Council) and the charity prides itself in having a friendly home environment for its residents. The last Care Quality Commission (CQC) report has deemed the home as good. Details can be found on the CQC website. During August 2021, the CQC gathered information about the home, reviewed it and deemed that the home should retain its "good" status and did not require an external visit. To date this remains current.

Achievements and performance

The charity achieved its objectives for the year and its main priority for next year is maintaining maximum occupation, continual improvement to the home, the continuation of the high standard of care provided by all our staff and the absolute priority of safeguarding our residents as COVID 19 continues.

Financial review

The results of the Charity's activities are shown in the statement of financial activities on page 5 and these results show net incoming resources for the year of £787 (2021 £47,556). General fees received during the year have increased slightly compared to the previous year to £482,220 (2021 £445,147).

It is the policy aim of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The unrestricted funds that are not tied up in tangible fixed assets are £161,356 (2021 £154,247). Ideally, the Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities albeit only in the very short term while consideration is given to ways in which additional funds may be raised. The level of reserves have increased during the year, however the Trustees remains mindful that employment costs will continue to increase during 2022 and in future years as a result of changes in minimum wage legislation.

THE EMMIE DIXON HOME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The key controls used by the charity include:

- Formal agendas for all Board activity;
- Strategic planning and budgeting and financial forecasting;
- Established organisational structure and lines of reporting;
- Formal written policies;
- Clear authorisation and approval levels; and
- Vetting procedures as required by law for the protection of the vulnerable.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The main priority for next year is to continue to provide a high standard of care and support for the residents within the home while ensuring the charity operates economically, efficiently and effectively and continues to achieve a "good" CQC report. This can only be achieved by our excellent staff and sound financial management.

Currently, our home is at full occupancy.

We continue to develop our 3 year financial strategy / fee structure. The strategy considers estimates of all known expenditure increases and calculates the fee structure based upon those estimates up to 2025. We endeavour to increase our level of reserves in order to protect ourselves from unforeseen risks (spikes in expenditure, the loss of residents, the uncertainty concerning the future level of the minimum wage and the threat of losing residents). Our strategy factors in the above to some extent but cannot be accurately predicted, neither can any uplift in fees from our sponsor! More recently the cost of living (fuel and food) is of major concern!

Structure, governance and management

The Charity is a company limited by guarantee and was originally formed as Crewe and District Spastics Society on 16 October 1953. The Charity was formed into a limited company, Crewe and District Spastics Society Limited on 15 November 1999 and its name was changed to The Emmie Dixon Home Limited on 18 July 2000. The company is a registered charity, number 1084627 (affiliated to Scope) and is registered under the company registered number 3877541.

The charity is governed by its Memorandum and Articles of Association dated 16 October 1953 and updated 4 November 1999.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Hancock

R Stafford (Resigned 8 October 2021)

J A Hughes

T Mayman

M Heath

J White

J Bryan (Resigned 8 October 2021)

J Brown

L Wealleans Smith

The directors are also the trustees of the charity and these are appointed by a trustees meeting and they hold office for a period of three years and are then subject to re-election. None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

THE EMMIE DIXON HOME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

The trustees all of whom are directors, meet on a bi-monthly basis. The day to day management of the charity is delegated to the Home Manager and the finance function is performed by John Hancock (trustee). All income and expenditure is subject to approval at a trustees meeting.

The trustees' report was approved by the Board of Trustees.

J Hancock

Trustee

Dated: 22 September 2022

THE EMMIE DIXON HOME LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EMMIE DIXON HOME LIMITED

I report to the Trustees on my examination of the financial statements of The Emmie Dixon Home Limited (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Diane Johnston F.C.A
Huxley Johnston Ltd
Chartered Certified Accountants
Aqua House
Hampton Heath Industrial Estate
Malpas
Cheshire
SY14 8LY

Dated: 22 September 2022

THE EMMIE DIXON HOME LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	22,699	33,757
Charitable activities	4	482,220	445,147
Investments	5	66	48
		<hr/>	<hr/>
Total income		504,985	478,952
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	504,198	431,396
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		787	47,556
Fund balances at 1 April 2021		255,273	207,717
		<hr/>	<hr/>
Fund balances at 31 March 2022		256,060	255,273
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE EMMIE DIXON HOME LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		94,704		101,026
Current assets					
Debtors	12	-		33,658	
Cash at bank and in hand		172,447		132,693	
		<u>172,447</u>		<u>166,351</u>	
Creditors: amounts falling due within one year	13	(11,091)		(12,104)	
Net current assets			161,356		154,247
Total assets less current liabilities			<u>256,060</u>		<u>255,273</u>
Income funds					
Unrestricted funds			256,060		255,273
			<u>256,060</u>		<u>255,273</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 September 2022

J Hancock
Trustee

Company Registration No. 03877541

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Emmie Dixon Home Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Emmie Dixon Home, 149 Richmond Road, Crewe, Cheshire, CW1 4AX, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be reclaimed, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its objectives. It includes both costs that can be allocated directly to such activities and the costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company.

Governance costs include those costs associated with administering the charity and meeting the constitutional and statutory requirements of the charity and include the independent examination fee for the charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Over remaining lease term (11 years)
Fixtures, fittings & equipment	15% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

Other financial assets

Financial assets with fixed or determinable payments and fixed maturity dates that the Charity has the positive intent and ability to hold to maturity are classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in or in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal

Designated funds are general funds which have been set aside by the Trustees at their discretion for a specific purpose.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	4,360	4,310
Government grants received	18,339	29,447
	<u>22,699</u>	<u>33,757</u>

4 Charitable activities

	Home income	Home income
	2022	2021
	£	£
Fee income	482,220	445,147
	<u>482,220</u>	<u>445,147</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	66	48
	<u>66</u>	<u>48</u>

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Staff costs	343,355	265,482
Depreciation and impairment	11,341	11,221
Professional fees	4,289	4,214
Repairs and maintenance	27,620	38,223
Cost of meals and maintenance of residents	20,707	18,065
Motor expenses	1,688	3,057
Lighting and heating	9,177	9,052
Rates and insurance	9,158	9,726
Cleaning and laundry	10,365	8,830
Printing, postage, stationery and advertising	5,889	1,548
Telephone and mobile phone	11,488	11,878
Bank charges	403	326
Registration fees and sundry expenses	3,961	4,439
Leasing and hire of equipment	11,277	11,282
	<u>470,718</u>	<u>397,343</u>
Share of support costs (see note 7)	32,640	33,313
Share of governance costs (see note 7)	840	740
	<u>504,198</u>	<u>431,396</u>

7 Support costs

	Support costs £	Governance costs £	2022 Support costs		Governance costs £	2021 £
	£	£	£	£	£	£
Staff costs	30,600	-	30,600	31,410	-	31,410
Professional fees	2,040	-	2,040	1,903	-	1,903
Audit fees	-	840	840	-	740	740
	<u>32,640</u>	<u>840</u>	<u>33,480</u>	<u>33,313</u>	<u>740</u>	<u>34,053</u>
Analysed between Charitable activities	<u>32,640</u>	<u>840</u>	<u>33,480</u>	<u>33,313</u>	<u>740</u>	<u>34,053</u>

Governance costs includes payments for independent examination fees of £840 (2021: £740)

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Trustees

During the year Mr J Hancock a Trustee was reimbursed £3,141 of expenses in respect of repairs and maintenance work for the charity. (2021 Mr J Hancock was reimbursed £1,615). Two trustees received remuneration during the year Mr J Hancock received £21,000 (2021: £24,410) and Mr J Brown received £9,600 (2021: £7,000).

During the year the charity made payments in respect of the trustees personal telephone bills which were, in total, £1,568 (2021 £3,008). These payments were agreed by all of the trustees at the general meetings.

9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Running of home	18	16
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	348,624	277,688
Social security costs	20,105	15,654
Other pension costs	5,226	3,550
	<u> </u>	<u> </u>
	<u>373,955</u>	<u>296,892</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

As a charity, The Emmie Dixon Home Limited is exempt from tax on income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 and Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2021	161,758	116,493	278,251
Additions	-	5,019	5,019
	<u>161,758</u>	<u>121,512</u>	<u>283,270</u>
At 31 March 2022	161,758	121,512	283,270
	<u>161,758</u>	<u>121,512</u>	<u>283,270</u>
Depreciation and impairment			
At 1 April 2021	84,483	92,742	177,225
Depreciation charged in the year	7,025	4,316	11,341
	<u>91,508</u>	<u>97,058</u>	<u>188,566</u>
At 31 March 2022	91,508	97,058	188,566
	<u>91,508</u>	<u>97,058</u>	<u>188,566</u>
Carrying amount			
At 31 March 2022	70,250	24,454	94,704
	<u>70,250</u>	<u>24,454</u>	<u>94,704</u>
At 31 March 2021	77,275	23,751	101,026
	<u>77,275</u>	<u>23,751</u>	<u>101,026</u>

The title deeds to the property at 149 Richmond Road, Crewe are in the name of Scope purchased under a conveyance dated 14th September 1954. The cost of this property as shown above, includes substantial alterations and improvements made over the years which have been paid for by the charity. The trustees have negotiated with Scope a 35 year lease at a nominal rent of £1 per annum. There are currently 11 years remaining on the lease.

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	-	33,658
	<u>-</u>	<u>33,658</u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	6,079	7,255
Other creditors	1,098	1,260
Accruals and deferred income	3,914	3,589
	<u>11,091</u>	<u>12,104</u>

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	30,600	31,410

THE EMMIE DIXON HOME LIMITED

England & Wales - Charity number 1084627

Accounts

Charity Registration No. 1084627

Company Registration No. 03877541 (England and Wales)

THE EMMIE DIXON HOME LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE EMMIE DIXON HOME LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Hancock J A Hughes T Mayman M Heath J White J Brown L Wealleans Smith
Secretary	J Brown
Charity number	1084627
Company number	03877541
Registered office	The Emmie Dixon Home 149 Richmond Road Crewe Cheshire United Kingdom CW1 4AX
Independent examiner	Huxley Johnston Ltd Aqua House Hampton Heath Industrial Estate Malpas Cheshire SY14 8LY
Bankers	Barclays Bank Plc Crewe Business Park Lyme Buildings, Westmore Drive Crewe Cheshire
Solicitors	Hibbert, Durrad Moxon 144 Nantwich road Crewe Cheshire

THE EMMIE DIXON HOME LIMITED

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Balance sheet	6
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THE EMMIE DIXON HOME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objective as set out in the Memorandum and Articles of Association is the running of a residential home and provision of care and support primarily for individuals with learning difficulties. The charity continues to maintain standards that enable the residents to enjoy life in a happy and caring atmosphere within the home. The policies adopted in furtherance of these objects are set out in the notes to the accounts and there has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Similar to previous years the priority during the year was to ensure the charity continues to provide a high standard of care for its residents and that its facilities continue to be well maintained in order to meet this high standard. In planning the activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit at the trustee meetings.

The residential home is of benefit to the general public in that its residents are well cared for and is available to those in need, subject to agreement between The Home and the sponsor. With only 12 rooms available to residents the places are determined by the manager and the sponsor (Cheshire East Council) and the charity prides itself in having a friendly home environment for its residents. The last Care Quality Commission (CQC) report has deemed the home as good. Details can be found on the CQC website. During August 2021, the CQC gathered information about the home, reviewed it and deemed that the home should retain its "good" status and did not require an external visit.

Achievements and performance

The charity achieved its objectives for the year and its main priority for next year is maintaining maximum occupation, continual improvement to the home, the continuation of the high standard of care provided by all our staff and the absolute priority of safeguarding our residents as COVID 19 continues.

Financial review

The results of the Charity's activities are shown in the statement of financial activities on page 5 and these results show net incoming resources for the year of £47,556 (2020 £59,442). General fees received during the year have decreased slightly compared to the previous year to £445,147 (2020 £466,883).

It is the policy aim of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The unrestricted funds that are not tied up in tangible fixed assets are £154,247 (2020 £112,142). Ideally, the Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities albeit only in the very short term while consideration is given to ways in which additional funds may be raised. The level of reserves have increased during the year, however the Trustees remains mindful that employment costs will continue to increase during 2021 and in future years as a result of changes in minimum wage legislation.

THE EMMIE DIXON HOME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The key controls used by the charity include:

- Formal agendas for all Board activity;
- Strategic planning and budgeting and financial forecasting;
- Established organisational structure and lines of reporting;
- Formal written policies;
- Clear authorisation and approval levels; and
- Vetting procedures as required by law for the protection of the vulnerable.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The main priority for next year is to continue to provide a high standard of care and support for the residents within the home while ensuring the charity operates economically, efficiently and effectively and continues to achieve a "good" CQC report. This can only be achieved by our excellent staff and sound financial management.

Currently, our home has one vacancy however, it is widely accepted that demand within the County for accommodation such as we provide exceeds supply.

We continue to develop our 3 year financial strategy / fee structure. The strategy considers estimates of all known expenditure increases and calculates the fee structure based upon those estimates up to 2022. We endeavour to increase our level of reserves in order to protect ourselves from unforeseen risks (spikes in expenditure, the loss of residents, the uncertainty concerning the future level of the minimum wage and the threat of losing residents). Our strategy factors in the above to some extent but cannot be accurately predicted, neither can any uplift in fees from our sponsor!

Structure, governance and management

The Charity is a company limited by guarantee and was originally formed as Crewe and District Spastics Society on 16 October 1953. The Charity was formed into a limited company, Crewe and District Spastics Society Limited on 15 November 1999 and its name was changed to The Emmie Dixon Home Limited on 18 July 2000. The company is a registered charity, number 1084627 (affiliated to Scope) and is registered under the company registered number 3877541.

The charity is governed by its Memorandum and Articles of Association dated 16 October 1953 and updated 4 November 1999.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Hancock	
R Stafford	(Resigned 8 October 2021)
J A Hughes	
T Mayman	
M Heath	
J White	
J Bryan	(Resigned 8 October 2021)
J Brown	
L Wealleans Smith	

The directors are also the trustees of the charity and these are appointed by a trustees meeting and they hold office for a period of three years and are then subject to re-election. None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

THE EMMIE DIXON HOME LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2021***

Prior to the Covid 19 pandemic the trustees all of whom are directors, meet on a bi-monthly basis. The day to day management of the charity is delegated to the Home Manager and the finance function is performed by John Hancock (trustee). All income and expenditure is subject to approval at a trustees meeting.

The trustees' report was approved by the Board of Trustees.

J Hancock

Trustee

Dated: 11 October 2021

THE EMMIE DIXON HOME LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EMMIE DIXON HOME LIMITED

I report to the Trustees on my examination of the financial statements of The Emmie Dixon Home Limited (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Diane Johnston F.C.A
Huxley Johnston Ltd
Chartered Certified Accountants
Aqua House
Hampton Heath Industrial Estate
Malpas
Cheshire
SY14 8LY

Dated: 11 October 2021

THE EMMIE DIXON HOME LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Total 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	33,757	3,630
Charitable activities	4	445,147	466,883
Investments	5	48	91
Total income		<u>478,952</u>	<u>470,604</u>
<u>Expenditure on:</u>			
Charitable activities	6	431,396	411,162
Net income for the year/ Net movement in funds		47,556	59,442
Fund balances at 1 April 2020		207,717	148,275
Fund balances at 31 March 2021		<u>255,273</u>	<u>207,717</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE EMMIE DIXON HOME LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		101,026		95,575
Current assets					
Debtors	12	33,658		31,652	
Cash at bank and in hand		132,693		89,665	
		<u>166,351</u>		<u>121,317</u>	
Creditors: amounts falling due within one year	13	<u>(12,104)</u>		<u>(9,175)</u>	
Net current assets			154,247		112,142
Total assets less current liabilities			<u>255,273</u>		<u>207,717</u>
Income funds					
Unrestricted funds			255,273		207,717
			<u>255,273</u>		<u>207,717</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 October 2021

J Hancock
Trustee

Company Registration No. 03877541

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Emmie Dixon Home Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Emmie Dixon Home, 149 Richmond Road, Crewe, Cheshire, CW1 4AX, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be reclaimed, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its objectives. It includes both costs that can be allocated directly to such activities and the costs of an indirect nature necessary to support them. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company.

Governance costs include those costs associated with administering the charity and meeting the constitutional and statutory requirements of the charity and include the independent examination fee for the charity.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Over remaining lease term (12 years)
Fixtures, fittings & equipment	15% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

Other financial assets

Financial assets with fixed or determinable payments and fixed maturity dates that the Charity has the positive intent and ability to hold to maturity are classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in or in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal

Designated funds are general funds which have been set aside by the Trustees at their discretion for a specific purpose.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2021	2020
	£	£
Donations and gifts	4,310	3,630
Government grants received	29,447	-
	<u>33,757</u>	<u>3,630</u>

4 Charitable activities

	Home income 2021	Home income
	£	2020
		£
Fee income	445,147	466,883
	<u>445,147</u>	<u>466,883</u>

5 Investments

	Unrestricted funds	Total
	2021	2020
	£	£
Interest receivable	48	91
	<u>48</u>	<u>91</u>

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Charitable activities 2021 £	Charitable activities 2020 £
Staff costs	265,482	280,793
Depreciation and impairment	11,221	9,792
Professional fees	4,214	4,148
Repairs and maintenance	38,223	12,486
Cost of meals and maintenance of residents	18,065	13,855
Motor expenses	3,057	94
Lighting and heating	9,052	9,346
Rates and insurance	9,726	11,434
Cleaning and laundry	8,830	10,077
Printing, postage, stationery and advertising	1,548	2,782
Telephone and mobile phone	11,878	9,621
Bank charges	326	451
Registration fees and sundry expenses	4,439	5,476
Leasing and hire of equipment	11,282	7,707
	<u>397,343</u>	<u>378,062</u>
Share of support costs (see note 7)	33,313	32,360
Share of governance costs (see note 7)	740	740
	<u>431,396</u>	<u>411,162</u>

7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Staff costs	31,410	-	31,410	30,400
Professional fees	1,903	-	1,903	1,960
Audit fees	-	740	740	740
	<u>33,313</u>	<u>740</u>	<u>34,053</u>	<u>33,100</u>
Analysed between Charitable activities	<u>33,313</u>	<u>740</u>	<u>34,053</u>	<u>33,100</u>

Governance costs includes payments for independent examination fees of £740 (2020: £740)

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Trustees

The trustees have not been reimbursed any expenses this year (2020- 3 were reimbursed £750). Two trustees received remuneration during the year Mr J Hancock received £24,410 (2020: £26,250) and Mr J Brown received £7,000 (2020: £4,150).

During the year the charity made payments in respect of the trustees personal telephone bills which were, in total, £960 (2020 £1,262). These payments were agreed by all of the trustees at the general meetings.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Running of home	16	16
	<u> </u>	<u> </u>

Employment costs

	2021	2020
	£	£
Wages and salaries	277,688	295,569
Social security costs	15,654	12,992
Other pension costs	3,550	2,632
	<u> </u>	<u> </u>
	<u>296,892</u>	<u>311,193</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

As a charity, The Emmie Dixon Home Limited is exempt from tax on income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 and Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2020	153,406	108,174	261,580
Additions	8,352	8,320	16,672
	<u>161,758</u>	<u>116,494</u>	<u>278,252</u>
At 31 March 2021	161,758	116,494	278,252
Depreciation and impairment			
At 1 April 2020	77,458	88,547	166,005
Depreciation charged in the year	7,025	4,196	11,221
	<u>84,483</u>	<u>92,743</u>	<u>177,226</u>
At 31 March 2021	84,483	92,743	177,226
Carrying amount			
At 31 March 2021	<u>77,275</u>	<u>23,751</u>	<u>101,026</u>
At 31 March 2020	<u>75,948</u>	<u>19,627</u>	<u>95,575</u>

The title deeds to the property at 149 Richmond Road, Crewe are in the name of Scope purchased under a conveyance dated 14th September 1954. The cost of this property as shown above, includes substantial alterations and improvements made over the years which have been paid for by the charity. The trustees have negotiated with Scope a 35 year lease at a nominal rent of £1 per annum. There are currently 12 years remaining on the lease.

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	33,658	31,652
	<u>33,658</u>	<u>31,652</u>

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	7,255	4,484
Other creditors	1,260	1,194
Accruals and deferred income	3,589	3,497
	<u>12,104</u>	<u>9,175</u>

THE EMMIE DIXON HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	31,410	30,400