



GAP - A THANET COMMUNITY PROJECT

TRUSTEES' ANNUAL REPORT AND EXAMINED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

GAP - A THANET COMMUNITY PROJECT

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**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2022**

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS**Charity Registration Number**

1084622

Principal Address

Queens Road Baptist Church
Queens Road
Broadstairs
Kent
CT10 1NU

Key Management Personnel***Trustees (executive committee)***

Rev Dr S Cave	Chair, Ex Officio Trustee
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Mrs J Shepherd	Treasurer
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Mr R Bonner	
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Mr B Watson	
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Mr J Jervis	Secretary
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Mr M Jupp	
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Staff

Mrs G Corker	General Manager
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Mrs O Bull	Operations Manager
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Volunteers

Mrs Joan Brown

Mrs Jeanette Harris

Bankers

Lloyds Bank Plc

CCLA Investment Management Limited

Independent Examiner

Mr S J Wren FCCA

Accountancy Matters (Kent) Limited

The Marlowe Innovation Centre

Marlowe Way

Ramsgate

Kent

CT12 6FA

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Gap – A Thanet Community Project was registered as a charity on 11 January 2001, and the charity is an unincorporated association governed by its Constitution formulated on 26 September 2000, amended 7 February 2005. Trustees are appointed by the executive committee, subject to approval at the following annual general meeting, which is normally held in November. The names of the trustees who served during the year are stated on Page 1. Trustee meetings with certain staff members and volunteers in attendance (as listed on Page 1) are held on a monthly basis, with further ad hoc meetings being called as necessary. The Trustees, General Manager and Operations Manager (the Key Management Personnel as defined by the Charity SORP) have overall responsibility for all operational activity, service quality and development, within a budget set and monitored by the board of trustees.

Gap employs five salaried staff who are all part-time; a General Manager, an Operations Manager, a Bookkeeper, a Café Manager, and a Children's & Family Co-ordinator. There are also seven sessional workers supporting groups and activities

OBJECTIVES AND ACTIVITIES

As recorded in the constitution The Gap Project's charity objectives are:-

'To run a Community project which will promote and further the well-being and quality of life, relieve poverty where possible, improve family relationships and advance educational opportunities of a wide age range of people, particularly the disadvantaged and vulnerable in the Thanet community. It is based on Christian principles, non-judgemental and holistic in its purposes. In these objects it seeks to work with other agencies, both statutory and voluntary.'

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the charity's aims and objectives.

The Gap Project serves the deprived community of Thanet in East Kent and it is the most deprived local authority in Kent. The Project is inclusive and engages with all ages and backgrounds.

Our full weekly programme fulfils seven key areas:

- 1. Families & the under 5's** - Two subsidised crèche sessions, a parent and toddler and baby focus group, home visits and parenting courses. A family Café on the first Monday of every month. Activity days during the school holidays. A yearly family camping weekend.
- 2. Young people** -A youth group, residential and trips, partnership working with other youth organisations.
- 3. Older people** - Friday club with a range of activities including craft, games & guest speakers. Armchair exercise classes on Mondays and Thursdays. Music Therapy group for individuals with Dementia. The groups are mainly made up of isolated and vulnerable elderly people.
- 4. Special needs** - 'Web' meets twice a month in the evening for adults with learning disabilities. They enjoy physical, vocational, creative and recreational activities. We also provide many work placements in the Café and volunteering opportunities across the project for adults with special needs.
- 5. Education & Training-IT help** - Support & advice, certificated sessions twice a week. Accessed by adults in the community especially older and vulnerable people and those isolated from technology. We also have adult literacy and numeracy classes for people who struggle in these areas.
- 6. Homeless** - A drop-in 2 weekday afternoons, (2:30-4:30pm), offering a hot meal, shower, laundry and resettlement/addiction support in partnership with two local charities.
- 7. Wellbeing Café** - A group where we focus on physical, emotional, social, spiritual and intellectual well-being. This group is diverse in age, ethnicity, gender and ability. Meets weekly on a Monday.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JULY 2022

There are two Social Enterprises:

1. Gap Community Café - Open Monday to Saturday 9-2pm. A popular hub located at the heart of the local community serving hot and cold food and beverages. 80% of the volunteers have additional needs or long-term health conditions.

2. Gap in the Market Shop - A shop (a company owned by the charity called Gap Project Trading Company Limited) in the high street gifting all the profits to the Gap project.

Social Investment & Contribution of Volunteers

The charity owns 5,000 (2020 - 5,000) ordinary shares of £1 each in its wholly owned subsidiary company Gap Project Trading Company Limited which is incorporated in the United Kingdom (Company Reg No. 9696909). The shares are held in the name of Stephen Cave on behalf of the charity.

The company's statutory accounts for the period ended 31 December 2021 show a profit of £24,858 with total funds of £29,858. In this financial year profits of £24,858 have been gifted to the charity.

There are 170 volunteers working in the Gap Project and a further 18 in the Gap in the Market shop. 40% of the volunteers have a learning disability or a long-term condition.

Staff offer one-to-one support when required and are often involved in advocacy, attending appointments, advice and support.

Volunteers support all the groups and activities. Many bring a wealth of skills and experience that enables the project to function with a high level of expertise.

ACHIEVEMENTS AND PERFORMANCE

- Providing support each day to a wide range of vulnerable people
- Providing advice and the support to people in crisis daily
- Establishing all groups and activities to their full capacity prior to the Covid pandemic
- Running three blocks of 10-week sessions of the music group for people living with dementia
- Developing the Café to a place of generating a profit following the difficulties of the Covid pandemic
- Re-establish the funding strategy to meet the current demand for grants and donations
- To work closely with local agencies, both voluntary and statutory, schools and other community

Numbers reached:

Families & under 5's	75 families, 120 children
Young People	25
Older People	82 – Armchair exercises
	45 – Friday club & other groups
Special Needs	35
Education & IT	22 – Numeracy & Literacy
	10- IT
Homeless	25 – 35 average daily numbers
	165 – during the year
Well-being	30 – 40 average weekly numbers
	45 – during the year

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2022**

FINANCIAL REVIEW**Financial position**

The results of the charity for the year are set out in the Financial Statements. Overall the total income for the year was £155,964 (2021 - £87,347) and expenditure was £142,749 (2021 - £108,591) giving a surplus for the year of £13,215 (2021 - deficit £21,244). We continue to prepare the accounts on an accruals basis as we feel that this better represents the financial status of the charity and gives clarity to funders.

Principal funding sources

Principal funding sources for the year were £94,132 (2021 - £74,108) grants and donations, fees and takings £61,763 (2021 - £13,233). Expenditure has supported the key objectives of providing groups, activities, and individual support for the deprived community of Thanet.

Reserves Policy and going concern

The trustees review the level of reserves periodically to ensure the charity is managed efficiently and to provide a buffer for uninterrupted services. It is their policy to maintain unrestricted funds at a level which equates to between three and six months expenditure. This provides sufficient funds to cover management, administration and running costs

DEVELOPMENT PLANS

These include:

- Continue to develop our support for the elderly especially those struggling with dementia.
- Employing an over 60's Manager.
- Develop a group for teenagers with Special Educational Needs.
- Overview of the Management of the Project as the General Manager retires.

Signed on behalf of the Board of Trustees by :

Rev Dr S Cave -Trustee

Date : 13 January 2023

GAP - A THANET COMMUNITY PROJECT

I report to the trustees on my examination of the accounts of the charity for the year ended 31 July 2022 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**S J Wren FCCA
Accountancy Matters (Kent) Limited
Chartered Certified Accountants
The Marlowe Innovation Centre
Marlowe Way
Ramsgate
Kent
CT12 6FA**

Date : 16 January 2023

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME					
Donations and grants	2	59,132	35,000	94,132	74,108
Charitable activities	3	61,763	-	61,763	13,233
Other trading activities	4	-	-	-	-
Investment income	5	69	-	69	6
TOTAL INCOME		<u>120,964</u>	<u>35,000</u>	<u>155,964</u>	<u>87,347</u>
EXPENDITURE					
Cost of raising funds		6,449	-	6,449	4,792
Charitable activities		131,815	4,485	136,300	103,799
TOTAL EXPENDITURE	6	<u>138,264</u>	<u>4,485</u>	<u>142,749</u>	<u>108,591</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS		(17,300)	30,515	13,215	(21,244)
Transfers between funds	13	<u>24,927</u>	<u>(24,927)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		<u>7,627</u>	<u>5,588</u>	<u>13,215</u>	<u>(21,244)</u>
Balance as at 1 August 2021		<u>61,069</u>	<u>8,729</u>	<u>69,798</u>	<u>91,042</u>
BALANCE AT 31 JULY 2022		<u><u>68,696</u></u>	<u><u>14,317</u></u>	<u><u>83,013</u></u>	<u><u>69,798</u></u>

BALANCE SHEET
AS AT 31 JULY 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	8	544	1,005
Investments	9	-	-
		<u>544</u>	<u>1,005</u>
CURRENT ASSETS			
Stock		757	700
Debtors and prepayments	10	1,493	2,067
Cash at bank and in hand		<u>83,368</u>	<u>81,864</u>
		85,618	84,631
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	11	<u>3,149</u>	<u>15,838</u>
		82,469	68,793
NET ASSETS	12	<u><u>83,013</u></u>	<u><u>69,798</u></u>
Represented by:			
FUNDS OF THE CHARITY			
Unrestricted general fund	13	68,696	56,069
Designated fund	13	-	5,000
Restricted funds	13	<u>14,317</u>	<u>8,729</u>
TOTAL FUNDS		<u><u>83,013</u></u>	<u><u>69,798</u></u>

Approved and signed for issue by the Trustees on 13 January 2023.

Mrs J Shepherd - Treasurer

Rev Dr S Cave - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

1 ACCOUNTING POLICIES**a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

GAP - A Thanet Community Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of the accounts on a going concern basis

Due to the availability of reserves carried forward as at the end of the financial year, the trustees have a reasonable expectation that the charity has adequate resources to continue as a going concern. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

c) Income

Grants receivable - grants made to finance the activities of the Charity are credited to the statement of financial activities (SOFA) accounting in the period to which they relate.

Other income - other income, including donations, gifts and bank interest are included as they were received.

Deferred income - income received before the balance sheet date in respect of contract activities to be carried out after the balance sheet date will be reflected within deferred income on the balance sheet.

d) Expenditure

All expenditure is accounted for on an accruals basis and includes VAT where applicable. Expenditure has been included under expense categories that aggregate all costs for allocation to activities.

Charitable expenditure - comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both those costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including governance costs (costs associated with meeting the constitutional and statutory requirements of the charity and includes the Independent Examiners fee).

e) Depreciation of fixed assets

Tangible fixed assets costing more than £250 are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life of 4 years.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

1 ACCOUNTING POLICIES**f) Fund accounting**

Unrestricted funds are grants, donations and other incoming resources receivable by the charity without further specified purpose and are available as general funds.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim of each restricted fund is set out in the notes to the financial statements.

h) Significant judgements and estimates

No significant judgements or estimates have had to be made by the Trustees in preparing these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

2 DONATIONS AND GRANTS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations				
Gap Project Trading Co. Ltd - Donation	24,858	-	24,858	12,290
Queens Road Baptist Church	7,875	-	7,875	4,225
Other donations	14,906	-	14,906	9,142
Grants :				
Coronavirus Job Retention Scheme	1,493	-	1,493	27,743
The Thomas Wall Trust	-	-	-	1,208
The Bailey Thomas Charitable Fund	-	-	-	1,000
Kent Community Foundation	-	4,500	4,500	4,000
The National Lottery Community Fund	-	9,550	9,550	-
Philip & Connie Phillips Foundation	-	4,200	4,200	-
Thanet District Council	-	5,000	5,000	-
Asda Foundation	-	1,000	1,000	-
The Albert Hunt Trust	-	7,000	7,000	-
Gibbons Family Trust	-	-	-	2,000
The Henry Smith Charity	10,000	-	10,000	-
Garfield Weston Foundation	-	3,750	3,750	7,500
Colyer-Fergusson Charitable Trust	-	-	-	5,000
	59,132	35,000	94,132	74,108

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Café income	51,087	-	51,087	10,687
Creche	6,854	-	6,854	1,664
Work Placements	136	-	136	-
Wages recharged	-	-	-	-
Other fees receivable	3,686	-	3,686	882
	61,763	-	61,763	13,233

4 OTHER TRADING ACTIVITIES

Summer Fayre	-	-	-	-
	-	-	-	-

5 INVESTMENT INCOME

Bank interest receivable	69	-	69	6
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

6 EXPENDITURE

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Cost of raising funds				
Card transaction charges	275	-	275	-
Wages and salaries	5,766	-	5,766	4,384
Publicity	408	-	408	408
	<u>6,449</u>	<u>-</u>	<u>6,449</u>	<u>4,792</u>
Charitable activities costs				
Wages and salaries	50,500	-	50,500	47,397
Café costs (adjusted for stock)	25,255	-	25,255	5,445
Other Community Centre activities	3,454	3,661	7,115	2,191
Travel costs	98	321	419	88
Training	249	-	249	-
Repairs and renewals	1,947	503	2,450	601
Use of premises	13,650	-	13,650	13,650
Insurance	1,764	-	1,764	1,695
Licenses and permits	622	-	622	588
Subscriptions	1,015	-	1,015	742
Sundries	57	-	57	337
Depreciation	461	-	461	1,201
Support costs				
Wages and salaries	22,582	-	22,582	20,930
Printing, Postage and stationery	2,326	-	2,326	1,276
Telephone	923	-	923	818
Bank charges	456	-	456	139
Coronavirus costs	-	-	-	1,210
Governance costs				
Wages and salaries	5,580	-	5,580	4,657
AGM costs	-	-	-	-
Independent Examiner's fee	876	-	876	834
	<u>131,815</u>	<u>4,485</u>	<u>136,300</u>	<u>103,799</u>
Total expenditure	<u>138,264</u>	<u>4,485</u>	<u>142,749</u>	<u>108,591</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

7 INFORMATION REGARDING EMPLOYEES

	2022	2021
	£	£
Wages and salaries	82,374	74,942
Sub contract	1,058	1,747
Social security costs	3,497	2,359
Employer pension contributions	996	679
Employment Allowance	<u>(3,497)</u>	<u>(2,359)</u>
	<u>84,428</u>	<u>77,368</u>

The average monthly head count was 10 (2021 - 12) staff.

The average number of employees based on full time equivalents was 4 (2021 - 4).

No employee received remuneration of more than £60,000 during the year.

No Trustees received remuneration or were reimbursed expenses during the year.

The total employee benefits (including employers national insurance) of the key management personnel of the charity were £38,340 (2021 - £30,464).

8 FIXED ASSETS

	Fixtures & fittings	Computers & equipment	Total
	£	£	£
Cost			
As at 1 August 2021	4,151	929	5,080
Additions	<u>-</u>	<u>-</u>	<u>-</u>
As at 31 July 2022	<u>4,151</u>	<u>929</u>	<u>5,080</u>
Depreciation			
As at 1 August 2021	3,634	441	4,075
Charge for the year	<u>298</u>	<u>163</u>	<u>461</u>
As at 31 July 2022	<u>3,932</u>	<u>604</u>	<u>4,536</u>
Net book value			
As at 31 July 2022	<u>219</u>	<u>325</u>	<u>544</u>
As at 31 July 2021	<u>517</u>	<u>488</u>	<u>1,005</u>

9 INVESTMENTS

The charity owns 5,000 (2020 - 5,000) ordinary shares of £1 each in its wholly owned subsidiary company Gap Project Trading Company Limited which is incorporated in the United Kingdom (Company Reg No. 9696909). The shares are held in the name of Stephen Cave on behalf of the charity. The company's statutory accounts for the year ended 31 December 2021 show a profit of £24,858 (31.12.20 - £12,290) with total funds of £29,858 (31.12.20 - £17,290). As at 31 July 2022, profits of £24,858 (31.7.21 - £12,290) have been gifted to the charity.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

10 DEBTORS	2022	2021
	£	£
Trade debtors	252	802
Other debtors	70	87
Accrued income	-	-
Prepayments	1,171	1,178
	<u>1,493</u>	<u>2,067</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Trade creditors	1,526	901
Taxation and social security	747	636
Other creditors	-	167
Accruals	876	834
Deferred income	-	13,300
	<u>3,149</u>	<u>15,838</u>

12 ANALYSIS OF NET ASSETS BETWEEN FUND

	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fixed assets	544	-	-	544
Current assets	71,301	-	14,317	85,618
Current liabilities	(3,149)	-	-	(3,149)
Net assets as at 31 July 2022	<u>68,696</u>	<u>-</u>	<u>14,317</u>	<u>83,013</u>

ANALYSIS OF NET ASSETS BETWEEN FUND - PREVIOUS YEAR

	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fixed assets	1,005	-	-	1,005
Current assets	70,902	5,000	8,729	84,631
Current liabilities	(15,838)	-	-	(15,838)
Net assets as at 31 July 2021	<u>56,069</u>	<u>5,000</u>	<u>8,729</u>	<u>69,798</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

13 MOVEMENT IN FUNDS

	As at 1 08 2021 £	Income £	Expenditure £	Transfers £	As at 31 07 2022 £
Restricted funds					
IT fund	1,208	-	(725)	(483)	-
Homeless fund	-	15,750	-	(9,000)	6,750
Families and Under 5's fund	-	5,500	-	(5,500)	-
Well-being Café	484	13,750	(322)	(8,484)	5,428
Youth Work fund	2,000	-	(181)	(1,819)	-
Web Group fund	3,292	-	(507)	(646)	2,139
Music Group fund	1,745	-	(2,750)	1,005	-
Total Restricted funds	8,729	35,000	(4,485)	(24,927)	14,317
Designated fund					
Project Development	5,000	-	-	(5,000)	-
Unrestricted general funds	56,069	120,964	(138,264)	29,927	68,696
Total funds	69,798	155,964	(142,749)	-	83,013

RESTRICTED FUNDS**IT fund**

A grant received last year of £1,208 from the Thomas Wall Trust to support training in IT Skills for Life, enabling people to learn skills for job searching, communication and shopping.

Homeless fund

Grants were received from The Albert Hunt Trust (£7,000) and Garfield Weston Foundation (£3,750), to support the work with adults who are homeless, insecurely housed or in financial need. Offering a shower, food, laundry and an opportunity to engage with other agencies giving resettlement/addiction support. A grant from Thanet District Council (£5,000) was given to support the food bank part of this work.

Families and Under 5's fund

A grant was received from Kent Community Foundation to support the work with Under 5s. A grant was also received from Asda to facilitate the family café.

Well-being Café

Grants were received from the Phillips Foundation (£4,200) and The National Lottery Community Fund (£9,550) to support the running of a wellbeing café for people struggling with isolation/mental health issues to meet and engage in activities together.

Youth Work fund

Remaining funds from the grant received last year from the Gibbons Family Trust were used to support the in-house activities and recreational activities for young people.

WEB Group fund

Remaining funds from the grants received in previous years were used to support activities for adults with learning disabilities.

Music Group fund

Remaining funds from the grant received last year from WG Edwards Charitable Foundation were used to support music groups for people with dementia.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

RESTRICTED FUNDS - Cont'd

Transfers

The transfers from restricted funds to unrestricted funds represent the cost of running the projects and a contribution towards the costs of running the charity's core activities.

DESIGNATED FUND

Project Development

The trustees agreed that the priority in the immediate aftermath of Covid was to support core activities and that the £5,000 which had been designated for project development should be used to support the under 5s work. As funds become available, further project development activity will be considered.

MOVEMENT IN FUNDS - PREVIOUS YEAR

	As at 1 08 2020 £	Income £	Expenditure £	Transfers £	As at 31 07 2021 £
Restricted funds					
Coronavirus fund	8,900	-	(1,210)	(7,690)	-
IT fund	-	1,208	-	-	1,208
Homeless fund	-	7,500	-	(7,500)	-
Community café	-	4,000	-	(4,000)	-
Under 5's fund	1,532	-	-	(1,532)	-
Wellbeing café fund	1,148	-	-	(664)	484
Youth Work fund	-	2,000	-	-	2,000
Web Group fund	2,292	1,000	-	-	3,292
Music Group fund	1,745	-	-	-	1,745
Total Restricted funds	15,617	15,708	(1,210)	(21,386)	8,729
Designated fund					
Project Development	5,000	-	-	-	5,000
Unrestricted general funds	70,425	71,639	(107,381)	21,386	56,069
Total funds	91,042	87,347	(108,591)	-	69,798

RESTRICTED FUNDS - PREVIOUS YEAR

Coronavirus fund

Funding received last year, £6,500 - Martin Lewis Charities Aid Foundation, £1,900 - Rotary Club, £3,300 - Kent Community Foundation, £1,000 - Kent County Council and donations of £350 for supporting vulnerable families during Covid-19 lockdown. The balance of these funds were used towards the running costs of the Cafe which was kept open but was running at a loss during the year.

IT fund

A grant of £1,208 was received from the Thomas Wall Trust to support training in IT Skills for Life, enabling people to learn skills for job searching, communication and shopping. Due to the pandemic, this project did not start until after the year end.

Homeless fund

Grants received from Garfield Weston Foundation (£7,500 part of total funds of £15,000 for two years from February 2020). These funds were given towards the costs of the homeless work, for adults who are homeless, insecurely housed or in financial need. Offering a shower, food, laundry, an opportunity to engage with other agencies.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

RESTRICTED FUNDS - PREVIOUS YEAR - Cont'd**Community Café**

A grant for £4,000 was received from the National Emergencies Trust via the Kent Community Foundation COVID-19 Fund to support the reopening of the community café after pandemic restrictions were lifted. Increased costs were incurred due to extra cleaning and fewer people accommodated. The transfer to unrestricted funds is a contribution towards these costs.

Under 5's fund

The balance of funding received last year from the National Lottery Awards for All for the under 5's families which were supported remotely through the pandemic by regular phone conversations and delivery of activity packs for children.

Well-being Café

The balance of grant funding received last year to support Well-being Cafe sessions for people struggling with mental health issues to meet and engage in activities together. During lockdown we provided an on-line well-being course. In April 2021 we restarted the Well-being Café.

Youth Work fund

In July 2021 a grant of £2,000 was received from the Gibbons family trust to support youth activities. During the summer (August 2021 onwards) there were opportunities to meet at the park and beach. Mentoring support is given to young people who struggle with mental health problems.

WEB Group fund

The balance of grants received in the previous year to support the WEB Group for adults with special needs. Due to the Pandemic, this Group did not meet during the year and therefore the balance of funds will be used during 2021/22.

Music Group fund

A grant received last year from WG Edwards Charitable Foundation to support music groups for people with dementia. This was just about to start when Covid-19 prevented further development of this activity. This activity will take place during 2021/22.

Transfers

The transfers from restricted funds to unrestricted funds represent the cost of running the projects and a contribution towards the costs of running the charity's core activities.

DESIGNATED FUND - PREVIOUS YEAR**Project Development**

The Trustees have created a designated fund to hold the £5,000 returned to it from its trading subsidiary in respect of a reduction in share capital in the company. These funds are to be used to fund new projects.

14 RELATED PARTY TRANSACTIONS

Other than receiving a donation of £24,858 (2021 - £12,290) from the charity's trading subsidiary (Gap Project Trading Company Limited), there were no transactions with related parties during the year under review or the preceding year.