REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") PLACE OF RESTORATION

England & Wales · Charity number 1084575

Details

Other names	RCCG-PLACE OF RESTORATION
Status	Registered
Legal form	Other
Registered	2001-01-17
Register	View on the Charity Commission register

Contact

Address	46 Hollywood Way Erith DA8 2QE
Phone	07904921357
Email	akinsooto@yahoo.co.uk
Website	www.rccgtpor.org

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE 2. THE RELIEF OF POVERTY

Activities: The objects of the charity are the advancement of the Christian faith worldwide and the relief of poverty.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, The General Public/mankind

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Geography

- **Area of benefit:** WORLDWIDE
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£46,152	£44,348	-	-
2023-12-31	£54,578	£53,201	-	-
2022-12-31	£30,319	£27,813	-	-
2021-12-31	£38,065	£32,054	-	-
2020-12-31	£25,571	£18,635	-	-

Trustees

Name	Role	Appointed
AKINTAYO OJO FCCA		
Dr ABIODUN OBISESAN MBBS		
OLASUPO OLATUNBOSUN		
SEGILOLA ONIBUJE		2012-10-28

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REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") PLACE OF RESTORATION

England & Wales - Charity number 1084575

Accounts

Charity number: 1084575

REDEEMED CHRISTIAN CHURCH OF GOD -THE PLACE OF RESTORATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

REDEEMED CHRISTIAN CHURCH OF GOD -THE PLACE OF RESTORATION

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 28

REDEEMED CHRISTIAN CHURCH OF GOD -THE PLACE OF RESTORATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

General Overseer	Pastor E A Adeboye
Trustees	Mr O Olatunbosun Mr A A Ojo Dr A Obisesan Ms S Onibuje
Minister In Charge	Pastor A A Ojo
Charity registered number	1084575
Principal office	46 Hollywood Way Erith Kent DA8 2QE
Accountants	AdeKay & Co Limited Chartered Certified Accountants 6 Medcalf Road Enfield EN3 6HL
Bankers	Barclays Bank Plc 737 Barking Road Plaistow London E13 9PL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustee present their annual report together with the financial statements of Redeemed Christian Church of God ('RCCG') Place of Restoration (the charity) for the year ended 31 December 2024. The Trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommend Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

- The advancement of the Christian faith worldwide; and
- The relief of poverty.

Our primary objective is to seek the advancement of Christian religion in accordance with preaching of the faith of the early Apostles and wherever possible, educate people using the word of God as our guide.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars in the church with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and
- support for other charities and Christian events
- Planting of churches and
- Organise, seminars, training and workshops within the community.

We also engage in activities that advance the prevention and relief of poverty through community activities that help to provide needed education and skills to make income for our beneficiaries. We provide trainings in craft and tailoring for women and young girls and, music and photography training for young people. For those out of work or unemployable, we organise trainings on interview techniques, workplace etiquettes, CV writing amongst others.

c. Public Benefit Statement

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have due regards to the Charity Commission’s general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit

d. Volunteers

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, it is estimated that over 2,400 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer effort amounts to over £24,000.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

e. Main activities undertaken to further the Charity's purposes for the public benefit

The mission of the Church is to worship God as it celebrates its diversity according to the teachings of Jesus Christ. Through social ministry, prayer, and pastoral care we will express God's kingdom of love. We also engage in community developments through transfer of knowledge and skills to beneficiaries.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

a. Main achievements of the Charity

We run Sunday church services and midweek bible study and prayer meetings to enable beneficiaries connect to God and experience the love of God. Our services:

- Ensure our parishioners experience increased awareness of God's presence and to celebrate God's love.
- help people to learn and grow as Christians, through mutual support and care; and
- be a good neighbour to people in need and challenge injustice.

The Charity's community project, Craft and Tailor trainings did not hold during the year 2024. However, the charity continues to provide virtual support to the trainees that requested for it.

The charity supplied Christmas hampers to over 50 families in the community during the Christmas festive period. This is to provide support to help families on low income have a decent Christmas meal.

The charity collected used clothes which were shipped to less previledged families who are in need of them.

b. Review of activities

During the year under review, the Place of Restoration was of benefit to its congregation and its local community both spiritually and to a limited extent, financially. Apart from the regular weekly church services and prayer meetings, the church organised seminars, training, and workshops to address issues relating to health and financial managements.

The charity engaged in the underlisted charity events for the benefits of her community.
1.March 2024 – Involved in community evangelism tagged Let's go A-Fishing. This is a community outreach that takes the love and word of God into the community.
2.July 2024 – Held her annual conference, The Restoration Conference. The theme for the conference was "Manifold and Supernatural Recoveries". During the conference, the church held several seminars focussing on Building Beautiful Relationships, as well as Business & Investment Seminar.
3.August 2024 – The church organised a summer trip to the seaside (Canvey Island) for the benefits of the young people in the community.
4.October 2024 – The church held a Black History Sunday Service, joining the nation to observe the Black History Month.
5.December 2024 – The church held series of activities to commemorate Christmas and support the community members during Christmas. The church gave out food hampers and held a carol and Christmas lunch event.

The Charity is content with the benefits of its activities to the beneficiaries and will continue with the activities in the coming year.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of average annual expenditure. At this level, the Trustees holds the view that they would be able to continue the current activities of the church in the event of a significant drop in funding.

Structure, governance and management

a. Constitution

Redeemed Christian Church of God -The Place of Restoration is a registered charity, number 1084575, and is constituted under a Trust deed dated 27th October 2000.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

d. Policies adopted for the induction and training of Trustees

Most trustees are already familiar with the activities of the charity as they are drawn from members who have the skill set to offer and empathy with our core values. Newly elected trustees are encouraged to attend a series of training sessions led by the Chair.
The courses attended equip the trustees with skills to carry out their duties as trustees. The training enables them to understand:

- Their obligation as trustees.
- The importance of the main documents which set out the operational framework for the charity including the trust deed.
- The control of resources and current financial position using the management accounts.
- Their responsibility for the statutory accounts.
- How to translate future plans and objectives into budgets and plans.
- Use of budgetary control.

During induction, they meet other trustees. As part of the induction training, they are encouraged to attend appropriate external events where these will facilitate the undertaking of their role.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

e. Related party relationships

The Place of Restoration is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

Under the Common Purposes Agreement (see above), The Place of Restoration has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The church continues to explore various ways of spreading the gospel of Christ in an effective manner.
The charity is also looking to grow in membership and continue to develop its members to make life changing impact in society.
In addition to the Craft and Tailor It project, the charity intends to launch a new project called Imagination.
The main objective of imagination is to help develop digital skills for young people in area of photography and help move them away from anti-social behaviour in the community by making them responsible members of the community.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Dr A O Obisesan
Trustee
Date: 28 October 2025

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of Redeemed Christian Church of God -The Place of Restoration ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Dated: 29 October 2025

Adegboyega Adesigbin FCCA ACCA

AdeKay & Co Limited
Chartered Certified Accountants
6 Medcalf Road
Enfield
EN3 6HL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:					
Donations and legacies	3	**42,936**	**3,013**	**45,949**	*54,475*
Investments	4	**203**	**-**	**203**	*103*
Total income		**43,139**	**3,013**	**46,152**	*54,578*
Expenditure on:					
Charitable activities	6	**44,348**	**-**	**44,348**	*53,201*
Total expenditure		**44,348**	**-**	**44,348**	*53,201*
Net movement in funds		**(1,209)**	**3,013**	**1,804**	*1,377*
Reconciliation of funds:					
Total funds brought forward		**(1,360)**	**24,128**	**22,768**	*21,391*
Net movement in funds		**(1,209)**	**3,013**	**1,804**	*1,377*
Total funds carried forward		**(2,569)**	**27,141**	**24,572**	*22,768*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 28 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note		2024 £		*2023* *£*
Fixed assets					
Tangible assets	10		**976**		*3,836*
			976		*3,836*
Current assets					
Debtors	11	**738**		*2,841*	
Cash at bank and in hand		**25,208**		*18,441*	
		25,946		*21,282*	
Current liabilities					
Creditors: amounts falling due within one year	12	**(2,350)**		*(2,350)*	
Net current assets			**23,596**		*18,932*
Total assets less current liabilities			**24,572**		*22,768*
Net assets excluding pension asset			**24,572**		*22,768*
Total net assets			**24,572**		*22,768*
Charity funds					
Restricted funds	13		**27,141**		*24,128*
Unrestricted funds	13		**(2,569)**		*(1,360)*
Total funds			**24,572**		*22,768*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Dr A O Obisesan
Trustee
Date: 28 October 2025

Mr A A Ojo
Trustee

The notes on pages 12 to 28 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	*2023* *£*
Cash flows from operating activities		
Net cash used in operating activities	**6,997**	*5,490*
Cash flows from investing activities		
Interests from investments	**(230)**	*(104)*
Purchase of tangible fixed assets	**-**	*(2,162)*
Net cash used in investing activities	**(230)**	**(2,266)**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**6,767**	**3,224**
Cash and cash equivalents at the beginning of the year	**18,441**	*15,217*
Cash and cash equivalents at the end of the year	**25,208**	*18,441*

The notes on pages 12 to 28 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Redeemed Christian Church of God - The Place of Restoration , charity number 1084575, is a Charity trust established by a declaration of Trust Deed dated 27th October 2000. The office address is 46,Hollywood Way, Erith Kent DA8 2QE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Redeemed Christian Church of God -The Place of Restoration meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainity at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives as well as any associated support costs. Support costs are those costs incurred directly in support of expenditure on the objects of the church and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Music & church equipment	-	33.33%	straight line
Motor vehicles	-	25.00%	reducing balance
Fixtures and fittings	-	12.50%	straight line
Office equipment	-	25.00%	reducing balance
Computer equipment	-	33.33%	straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations			
Offerings	14,999	-	**14,999**
Tithe	19,826	-	**19,826**
Gift Aid	8,111	-	**8,111**
Similar incoming resources			
Building Fund	-	3,013	**3,013**
Subtotal detailed disclosure	42,936	3,013	**45,949**
Total 2024	42,936	3,013	**45,949**

	Unrestricted funds 2023 £	*Restricted funds 2023 £*	*Total funds 2023 £*
Donations			
Offerings	*12,873*	-	*12,873*
Tithe	*25,864*	-	*25,864*
Gift Aid	*9,638*	-	*9,638*
Similar incoming resources			
Building Fund	-	*6,100*	*6,100*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from donations and legacies (continued)

	Unrestricted funds 2023 £	*Restricted funds 2023 £*	*Total funds 2023 £*
Subtotal detailed disclosure	*48,375*	*6,100*	*54,475*
Total 2023	*48,375*	*6,100*	*54,475*

4. Investment income

	Unrestricted funds 2024 £	**Total funds 2024 £**
Bank interest receivable	203	**203**

	Unrestricted funds 2023 £	*Total funds 2023 £*
Bank interest receivable	*103*	*103*

5. Analysis of grants

	Grants to Institutions 2024 £	**Total funds 2024 £**
Missions	4,235	**4,235**

5. Analysis of grants (continued)

	Grants to Institutions 2023 £	*Total funds 2023 £*
Missions	*6,980*	*6,980*

The Charity has made the following material grants to institutions during the year:

	2024 £	*2023 £*
Name of institution		
COF Fund	**600**	*600*
Festival of Life	**420**	*420*
WEM	**1,800**	*1,710*
Camp Ground Fund	**-**	*2,000*
Council of African & Carebean Church UK	**-**	*300*
Elbethel Ministry UK	**-**	*100*
RCCG Shepherd Glory	**-**	*1,200*
RCCG Light House	**-**	*250*
RCCG Great Grace Assembly	**-**	*100*
RCCG House of Judah	**-**	*50*
Another Chance International	**450**	*250*
RCCG Inspiration House	**320**	-
RCCG Kings of Kings	**145**	-
Good Women Fellowship	**500**	-
	4,235	*6,980*
	4,235	*6,980*

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Advancement of Christian faith	40,113	**40,113**
Missions and charitable donations	4,235	**4,235**
	44,348	**44,348**

	Unrestricted funds 2023 £	*Total 2023 £*
Advancement of Christian faith	*46,221*	*46,221*
Missions and charitable donations	*6,980*	*6,980*
	53,201	*53,201*

Summary by expenditure type

	Depreciation 2024 £	Other costs 2024 £	Total 2024 £
Advancement of Christian faith	2,859	37,254	**40,113**
Missions and charitable donations	-	4,235	**4,235**
	2,859	41,489	**44,348**

	Depreciation 2023 £	*Other costs 2023 £*	*Total 2023 £*
Advancement of Christian faith	*3,062*	*43,159*	*46,221*
Missions and charitable donations	-	*6,980*	*6,980*
	3,062	*50,139*	*53,201*

6. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

7. Analysis of expenditure by activities

	Direct costs 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Advancement of Christian faith	20,602	-	19,511	**40,113**
Missions and charitable donations	-	4,235	-	**4,235**
	20,602	4,235	19,511	**44,348**

	Direct costs 2023 £	*Grant funding of activities 2023 £*	*Support costs 2023 £*	*Total funds 2023 £*
Advancement of Christian faith	*25,647*	-	*20,574*	*46,221*
Missions and charitable donations	-	*6,980*	-	*6,980*
	25,647	*6,980*	*20,574*	*53,201*

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Advancement of Christian faith 2024 £	Total funds 2024 £
Missionary and charitable donation	1,135	**1,135**
Visiting speakers expenses	450	**450**
Hall Rental	9,206	**9,206**
Training (Music & Mission)	6,610	**6,610**
Conference and seminars	2,371	**2,371**
Muscial Equipment	830	**830**
	20,602	**20,602**

	Advancement of Christian faith 2023 £	*Total funds 2023 £*
Visiting speakers expenses	*3,625*	*3,625*
Hall Rental	*6,356*	*6,356*
Training (Music & Mission)	*7,000*	*7,000*
Conference and seminars	*3,366*	*3,366*
Muscial Equipment	*3,259*	*3,259*
Mission Work Support	*2,041*	*2,041*
	25,647	*25,647*

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Advancement of Christian faith 2024 £	Total funds 2024 £
Depreciation	2,859	**2,859**
Dues and subscription	1,509	**1,509**
Visiting speakers expenses	1,553	**1,553**
Ministry expenses	1,710	**1,710**
Printing, postages & stationery	254	**254**
Refreshments	300	**300**
Transport and travel	1,459	**1,459**
Gifts and donations	600	**600**
Ministry expenes	1,359	**1,359**
Insurance	435	**435**
Hospitality	3,138	**3,138**
IT Consumables	754	**754**
Telephone	144	**144**
Church Group	541	**541**
Community Engagement	2,071	**2,071**
Instrumentalist	275	**275**
Governance costs	550	**550**
	19,511	**19,511**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Advancement of christian faith 2023 £	*Total funds 2023* £
Depreciation	*3,062*	*3,062*
Dues and subscription	*444*	*444*
Ministry expenses	*1,090*	*1,090*
Printing, postages & stationery	*712*	*712*
Transport and travel	*1,692*	*1,692*
Gifts and donations	*2,125*	*2,125*
Church expenses	*702*	*702*
Insurance	*417*	*417*
Hospitality	*3,398*	*3,398*
IT Consumables	*1,670*	*1,670*
Telephone	*240*	*240*
Church Group	*422*	*422*
Community Engagement	*3,400*	*3,400*
Instrumentalist	*650*	*650*
Governance costs	*550*	*550*
	20,574	*20,574*

8. Independent examiner's remuneration

	2024 £	*2023* £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**550**	*550*

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 31 December 2024, no Trustee expenses have been incurred *(2023 - £NIL)*.

10. Tangible fixed assets

	Music and church equipment £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost or valuation						
At 1 January 2024	**22,045**	**10,575**	**1,103**	**1,492**	**6,769**	**41,984**
At 31 December 2024	**22,045**	**10,575**	**1,103**	**1,492**	**6,769**	**41,984**
Depreciation						
At 1 January 2024	**18,998**	**10,575**	**1,103**	**1,252**	**6,220**	**38,148**
Charge for the year	**2,616**	**-**	**-**	**60**	**183**	**2,859**
At 31 December 2024	**21,614**	**10,575**	**1,103**	**1,312**	**6,403**	**41,007**
Net book value						
At 31 December 2024	**431**	**-**	**-**	**180**	**366**	**977**
At 31 December 2023	*3,047*	*-*	*-*	*240*	*549*	*3,836*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

11. Debtors

	2024 £	2023 £
Due within one year		
Gift Aid receivable	**738**	*2,841*
	738	*2,841*

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	**2,350**	*2,350*

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds 1	(1,360)	43,139	(44,348)	(2,569)
Restricted funds				
Restricted Fund 1	24,128	3,013	-	27,141
Total of funds	22,768	46,152	(44,348)	24,572

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	*Income £*	*Expenditure £*	*Balance at 31 December 2023 £*
Unrestricted funds				
General Funds 1	*3,363*	*48,478*	*(53,201)*	*(1,360)*
Restricted funds				
Restricted Fund 1	*18,028*	*6,100*	*-*	*24,128*
Total of funds	*21,391*	*54,578*	*(53,201)*	*22,768*

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	**Income £**	**Expenditure £**	**Balance at 31 December 2024 £**
General funds	**(1,360)**	**43,139**	**(44,348)**	**(2,569)**
Restricted funds	**24,128**	**3,013**	**-**	**27,141**
	22,768	**46,152**	**(44,348)**	**24,572**

14. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2023 £	*Income* £	*Expenditure* £	*Balance at 31 December 2023* £
General funds	*3,363*	*48,478*	*(53,201)*	*(1,360)*
Restricted funds	*18,028*	*6,100*	-	*24,128*
	21,391	*54,578*	*(53,201)*	*22,768*

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	**Restricted funds 2024 £**	**Total funds 2024 £**
Tangible fixed assets	976	-	**976**
Current assets	(1,195)	27,141	**25,946**
Creditors due within one year	(2,350)	-	**(2,350)**
Total	(2,569)	27,141	**24,572**

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	*Restricted funds 2023* £	*Endowment funds 2023* £	*Total funds 2023* £
Tangible fixed assets	-	-	*3,836*	*3,836*
Current assets	-	*24,128*	*(2,846)*	*21,282*
Creditors due within one year	-	-	*(2,350)*	*(2,350)*
Total	-	*24,128*	*(1,360)*	*22,768*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	*2023 £*
Net income for the period (as per Statement of Financial Activities)	**1,804**	*1,377*
Adjustments for:		
Depreciation charges	**2,859**	*3,062*
Investment income	**230**	*103*
Decrease in debtors	**2,104**	*168*
Increase in creditors	**-**	*780*
Net cash provided by operating activities	**6,997**	*5,490*

17. Analysis of cash and cash equivalents

	2024 £	*2023 £*
Cash in hand	**25,208**	*18,441*
Total cash and cash equivalents	**25,208**	*18,441*

18. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	**18,441**	**6,767**	**25,208**
	18,441	**6,767**	**25,208**

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") PLACE OF RESTORATION

England & Wales - Charity number 1084575

Accounts

Charity number: 1084575

REDEEMED CHRISTIAN CHURCH OF GOD -THE PLACE OF RESTORATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

REDEEMED CHRISTIAN CHURCH OF GOD -THE PLACE OF RESTORATION

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 28

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

General Overseer	Pastor E A Adeboye
Trustees	Mr O Olatunbosun Mr A A Ojo Dr A Obisesan Ms S Onibuje
Minister In Charge	Pastor A A Ojo
Charity registered number	1084575
Principal office	46 Hollywood Way Erith Kent DA8 2QE
Accountants	AdeKay & Co Limited Chartered Certified Accountants 6 Medcalf Road Enfield EN3 6HL
Bankers	Barclays Bank Plc 737 Barking Road Plaistow London E13 9PL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustee present their annual report together with the financial statements of Redeemed Christian Church of God ('RCCG') Place of Restoration (the charity) for the year ended 31 December 2023. The Trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommend Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1January 2019).

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

- The advancement of the Christian faith worldwide; and
- The relief of poverty.

Our primary objective is to seek the advancement of Christian religion in accordance with preaching of the faith of the early Apostles and wherever possible, educate people using the word of God as our guide.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars in the church with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and
- support for other charities and Christian events
- Planting of churches and
- Organise, seminars, training and workshops within the community.

We also engage in activities that advance the prevention and relief of poverty through community activities that help to provide needed education and skills to make income for our beneficiaries. We provide trainings in craft and tailoring for women and young girls and, music and photography training for young people. For those out of work or unemployable, we organise trainings on interview techniques, workplace etiquettes, CV writing amongst others.

c. Public Benefit Statement

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have due regards to the Charity Commission’s general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit

d. Volunteers

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, it is estimated that over 2,400 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer effort amounts to over £24,000.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

e. Main activities undertaken to further the Charity's purposes for the public benefit

The mission of the Church is to worship God as it celebrates its diversity according to the teachings of Jesus Christ. Through social ministry, prayer, and pastoral care we will express God's kingdom of love. We also engage in community developments through transfer of knowledge and skills to beneficiaries.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

a. Main achievements of the Charity

We run Sunday church services and midweek bible study and prayer meetings to enable beneficiaries connect to God and experience the love of God. Our services:

- Ensure our parishioners experience increased awareness of God's presence and to celebrate God's love.
- help people to learn and grow as Christians, through mutual support and care; and
- be a good neighbour to people in need and challenge injustice.

The Charity's community project, Craft and Tailor trainings did not hold during the year 2023. However, the charity continues to provide virtual support to the trainees that requested for it.

The charity supplied Christmas hampers to over 50 families in the community during the Christmas festive period. This is to provide support to help families on low income have a decent Christmas meal.

The charity collected used clothes which were shipped to less previledged families who are in need of them.

b. Review of activities

During the year under review, the Church was of benefit to its congregation and its local community both spiritually and to a limited extent, financially. Apart from the regular weekly church services and prayer meetings, the church organised seminars, training, and workshops to address issues relating to health and financial managements. The Charity is content with the benefits of its activities to the beneficiaries and will continue with the activities in the coming year.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of average annual expenditure. At this level, the Trustees holds the view that they would be able to continue the current activities of the church in the event of a significant drop in funding.

Structure, governance and management

a. Constitution

Redeemed Christian Church of God -The Place of Restoration is a registered charity, number 1084575, and is constituted under a Trust deed dated 27th October 2000.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

d. Policies adopted for the induction and training of Trustees

Most trustees are already familiar with the activities of the charity as they are drawn from members who have the skill set to offer and empathy with our core values. Newly elected trustees are encouraged to attend a series of training sessions led by the Chair.
The courses attended equip the trustees with skills to carry out their duties as trustees. The training enables them to understand:

- Their obligation as trustees.
- The importance of the main documents which set out the operational framework for the charity including the trust deed.
- The control of resources and current financial position using the management accounts.
- Their responsibility for the statutory accounts.
- How to translate future plans and objectives into budgets and plans.
- Use of budgetary control.

During induction, they meet other trustees. As part of the induction training, they are encouraged to attend appropriate external events where these will facilitate the undertaking of their role.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

e. Related party relationships

The Place of Restoration is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

Under the Common Purposes Agreement (see above), The Place of Restoration has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The church continues to explore various ways of spreading the gospel of Christ in an effective manner.
The charity is also looking to grow in membership and continue to develop its members to make life changing impact in society.
In addition to the Craft and Tailor It project, the charity intends to launch a new project called Imagination.
The main objective of imagination is to help develop digital skills for young people in area of photography and help move them away from anti-social behaviour in the community by making them responsible members of the community.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Dr A O Obisesan
Trustee
Date: 4 November 2024

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of Redeemed Christian Church of God -The Place of Restoration ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Dated: 4 November 2024

Adegboyega Adesigbin FCCA ACCA

AdeKay & Co Limited
Chartered Certified Accountants
6 Medcalf Road
Enfield
EN3 6HL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:					
Donations and legacies	3	**6,100**	**48,375**	**54,475**	*29,945*
Investments	4	**-**	**103**	**103**	*-*
Other income	5	**-**	**-**	**-**	*374*
Total income		**6,100**	**48,478**	**54,578**	*30,319*
Expenditure on:					
Charitable activities	7	**-**	**53,201**	**53,201**	*27,813*
Total expenditure		**-**	**53,201**	**53,201**	*27,813*
Net movement in funds		**6,100**	**(4,723)**	**1,377**	*2,506*
Reconciliation of funds:					
Total funds brought forward		**18,028**	**3,363**	**21,391**	*18,885*
Net movement in funds		**6,100**	**(4,723)**	**1,377**	*2,506*
Total funds carried forward		**24,128**	**(1,360)**	**22,768**	*21,391*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 28 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note		2023 £		*2022* *£*
Fixed assets					
Tangible assets	11		**3,836**		*4,735*
			3,836		*4,735*
Current assets					
Debtors	12	**2,841**		*3,009*	
Cash at bank and in hand		**18,441**		*15,217*	
		21,282		*18,226*	
Creditors: amounts falling due within one year	13	**(2,350)**		*(1,570)*	
Net current assets			**18,932**		*16,656*
Total assets less current liabilities			**22,768**		*21,391*
Net assets excluding pension asset			**22,768**		*21,391*
Total net assets			**22,768**		*21,391*
Charity funds					
Restricted funds	14		**24,128**		*18,028*
Unrestricted funds	14		**(1,360)**		*3,363*
Total funds			**22,768**		*21,391*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Dr A O Obisesan
Trustee
Date: 4 November 2024

Mr A A Ojo
Trustee

The notes on pages 12 to 28 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	*2022* *£*
Cash flows from operating activities		
Net cash used in operating activities	**5,490**	*4,607*
Cash flows from investing activities		
Interests from investments	**(104)**	-
Purchase of tangible fixed assets	**(2,162)**	*(7,103)*
Net cash used in investing activities	**(2,266)**	**(7,103)**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**3,224**	**(2,496)**
Cash and cash equivalents at the beginning of the year	**15,217**	*17,713*
Cash and cash equivalents at the end of the year	**18,441**	*15,217*

The notes on pages 12 to 28 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Redeemed Christian Church of God - The Place of Restoration , charity number 1084575, is a Charity trust established by a declaration of Trust Deed dated 27th October 2000. The office address is 46,Hollywood Way, Erith Kent DA8 2QE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Redeemed Christian Church of God -The Place of Restoration meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainity at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives as well as any associated support costs. Support costs are those costs incurred directly in support of expenditure on the objects of the church and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Music & church equipment	-	33.33%	straight line
Motor vehicles	-	25.00%	reducing balance
Fixtures and fittings	-	12.50%	straight line
Office equipment	-	25.00%	reducing balance
Computer equipment	-	33.33%	straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations			
Offerings	-	12,873	**12,873**
Tithe	-	25,864	**25,864**
Gift Aid	-	9,638	**9,638**
Similar incoming resources			
Building Fund	6,100	-	**6,100**
Subtotal detailed disclosure	6,100	48,375	**54,475**
Total 2023	6,100	48,375	**54,475**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Donations		
Offerings	*6,025*	*6,025*
Tithe	*16,896*	*16,896*
Gift Aid	*7,024*	*7,024*
Subtotal detailed disclosure	*29,945*	*29,945*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies (continued)

	Unrestricted funds 2022 £	*Total funds 2022 £*
Total 2022	*29,945*	*29,945*

4. Investment income

	Unrestricted funds 2023 £	**Total funds 2023 £**	*Total funds 2022 £*
Bank interest receivable	103	**103**	-

5. Other incoming resources

			Total funds 2023 £
	Unrestricted funds 2022 £	*Total funds 2022 £*	
Other incoming resources	*374*	*374*	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Missions	6,980	**6,980**

	Grants to Institutions 2022 £	*Total funds 2022 £*
Missions	*3,678*	*3,678*

The Charity has made the following material grants to institutions during the year:

	2023 £	*2022 £*
Name of institution		
COF Fund	**600**	*750*
Festival of Life	**420**	*420*
WEM	**1,710**	*1,800*
Camp Ground Fund	**2,000**	-
	4,730	*2,970*
Other grants to institutions	**2,250**	*708*
	6,980	*3,678*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Advancement of Christian faith	46,221	**46,221**
Missions and charitable donations	6,980	**6,980**
	53,201	**53,201**

	Unrestricted funds 2022 £	*Total 2022 £*
Advancement of Christian faith	*24,135*	*24,135*
Missions and charitable donations	*3,678*	*3,678*
	27,813	*27,813*

Summary by expenditure type

	Depreciation 2023 £	Other costs 2023 £	Total 2023 £
Advancement of Christian faith	3,062	43,159	**46,221**
Missions and charitable donations	-	6,980	**6,980**
	3,062	50,139	**53,201**

	Depreciation 2022 £	*Other costs 2022 £*	*Total 2022 £*
Advancement of Christian faith	*2,546*	*21,589*	*24,135*
Missions and charitable donations	-	*3,678*	*3,678*
	2,546	*25,267*	*27,813*

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

8. Analysis of expenditure by activities

	Direct costs 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Advancement of Christian faith	25,647	-	20,574	**46,221**
Missions and charitable donations	-	6,980	-	**6,980**
	25,647	6,980	20,574	**53,201**

	Direct costs 2022 £	*Grant funding of activities 2022 £*	*Support costs 2022 £*	*Total funds 2022 £*
Advancement of Christian faith	*12,904*	-	*11,231*	*24,135*
Missions and charitable donations	-	*3,678*	-	*3,678*
	12,904	*3,678*	*11,231*	*27,813*

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Advancement of Christian faith 2023 £	Total funds 2023 £
Visiting speakers expenses	3,625	**3,625**
Hall Rental	6,356	**6,356**
Training (Music & Mission)	7,000	**7,000**
Conference and seminars	3,366	**3,366**
Muscial Equipment	3,259	**3,259**
Mission Work Support	2,041	**2,041**
	25,647	**25,647**

	Advancement of Christian faith 2022 £	*Total funds 2022 £*
Visiting speakers expenses	*1,098*	*1,098*
Hall Rental	*5,096*	*5,096*
Training (Music & Mission)	*6,560*	*6,560*
CTI Project - Sewing Machine	*150*	*150*
	12,904	*12,904*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Advancement of Christian faith 2023 £	Total funds 2023 £
Depreciation	3,062	**3,062**
Dues and subscription	444	**444**
Ministry expenses	1,090	**1,090**
Printing, postages & stationery	712	**712**
Transport and travel	1,692	**1,692**
Gifts and donations	2,125	**2,125**
Ministry expenes	702	**702**
Insurance	417	**417**
Hospitality	3,398	**3,398**
IT Consumables	1,670	**1,670**
Telephone	240	**240**
Church Group	422	**422**
Community Engagement	3,400	**3,400**
Instrumentalist	650	**650**
Governance costs	550	**550**
	20,574	**20,574**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Advancement of christian faith 2022 £	*Total funds 2022* £
Depreciation	*2,546*	*2,546*
Dues and subscription	*596*	*596*
Ministry expenses	*322*	*322*
Printing, postages & stationery	*282*	*282*
Transport and travel	*287*	*287*
Gifts and donations	*761*	*761*
Celebrations	*1,270*	*1,270*
Insurance	*376*	*376*
Repairs and maintenance	*60*	*60*
Hospitality	*800*	*800*
IT Consumables	*158*	*158*
Exp type 27	*655*	*655*
Exp type 28	*2,568*	*2,568*
Governance costs	*550*	*550*
	11,231	*11,231*

9. Independent examiner's remuneration

	2023 £	*2022* £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**550**	*550*

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 31 December 2023, no Trustee expenses have been incurred *(2022 - £NIL)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

11. Tangible fixed assets

	Music and church equipment £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost or valuation						
At 1 January 2023	**20,753**	**10,575**	**1,103**	**1,172**	**6,219**	**39,822**
Additions	**1,292**	**-**	**-**	**320**	**550**	**2,162**
At 31 December 2023	**22,045**	**10,575**	**1,103**	**1,492**	**6,769**	**41,984**
Depreciation						
At 1 January 2023	**16,382**	**10,575**	**1,103**	**1,172**	**5,854**	**35,086**
Charge for the year	**2,616**	**-**	**-**	**80**	**366**	**3,062**
At 31 December 2023	**18,998**	**10,575**	**1,103**	**1,252**	**6,220**	**38,148**
Net book value						
At 31 December 2023	**3,047**	**-**	**-**	**240**	**549**	**3,836**
At 31 December 2022	*4,370*	-	-	-	*365*	*4,735*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

12. Debtors

	2023 £	*2022 £*
Due within one year		
Gift Aid receivable	**2,841**	*3,009*
	2,841	*3,009*

13. Creditors: Amounts falling due within one year

	2023 £	*2022 £*
Accruals	**2,350**	*1,570*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds 1	**3,363**	**48,478**	**(53,201)**	**(1,360)**
Restricted funds				
Restricted Fund 1	**18,028**	**6,100**	**-**	**24,128**
Total of funds	**21,391**	**54,578**	**(53,201)**	**22,768**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	*Income £*	*Expenditure £*	*Balance at 31 December 2022 £*
Unrestricted funds				
General Funds 1	*857*	*30,319*	*(27,813)*	*3,363*
Restricted funds				
Restricted Fund 1	*18,028*	*-*	*-*	*18,028*
Total of funds	*18,885*	*30,319*	*(27,813)*	*21,391*

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	**Income £**	**Expenditure £**	**Balance at 31 December 2023 £**
General funds	**3,363**	**48,478**	**(53,201)**	**(1,360)**
Restricted funds	**18,028**	**6,100**	**-**	**24,128**
	21,391	**54,578**	**(53,201)**	**22,768**

15. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2022 £	*Income* £	*Expenditure* £	*Balance at 31 December 2022* £
General funds	*857*	*30,319*	*(27,813)*	*3,363*
Restricted funds	*18,028*	-	-	*18,028*
	18,885	*30,319*	*(27,813)*	*21,391*

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	**Unrestricted funds 2023 £**	**Total funds 2023 £**
Tangible fixed assets	-	3,836	**3,836**
Current assets	24,128	(2,846)	**21,282**
Creditors due within one year	-	(2,350)	**(2,350)**
Total	24,128	(1,360)	**22,768**

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	*Unrestricted funds 2022* £	*Total funds 2022* £
Tangible fixed assets	-	*4,735*	*4,735*
Current assets	*18,028*	*198*	*18,226*
Creditors due within one year	-	*(1,570)*	*(1,570)*
Total	*18,028*	*3,363*	*21,391*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	*2022 £*
Net income for the year (as per Statement of Financial Activities)	**1,377**	*2,506*
Adjustments for:		
Depreciation charges	**3,062**	*2,546*
Investment income	**103**	*-*
Decrease/(increase) in debtors	**168**	*(1,465)*
Increase in creditors	**780**	*1,020*
Net cash provided by operating activities	**5,490**	*4,607*

18. Analysis of cash and cash equivalents

	2023 £	*2022 £*
Cash in hand	**18,441**	*15,217*
Total cash and cash equivalents	**18,441**	*15,217*

19. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	**15,217**	**3,224**	**18,441**
	15,217	**3,224**	**18,441**

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") PLACE OF RESTORATION

England & Wales - Charity number 1084575

Accounts

Charity number: 1084575

REDEEMED CHRISTIAN CHURCH OF GOD -THE PLACE OF RESTORATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

REDEEMED CHRISTIAN CHURCH OF GOD -THE PLACE OF RESTORATION

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 28

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

General Overseer	Pastor E A Adeboye
Trustees	Mr O Olatunbosun Mr A A Ojo Dr A Obisesan Ms S Onibuje
Minister In Charge	Pastor A A Ojo
Charity registered number	1084575
Principal office	46 Hollywood Way Erith Kent DA8 2QE
Accountants	AdeKay & Co Limited Chartered Certified Accountants 6 Medcalf Road Enfield EN3 6HL
Bankers	Barclays Bank Plc 737 Barking Road Plaistow London E13 9PL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustee present their annual report together with the financial statements of Redeemed Christian Church of God ('RCCG') Place of Restoration (the charity) for the year ended 31 December 2022. The Trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommend Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1January 2019).

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

- The advancement of the Christian faith worldwide; and
- The relief of poverty.

Our primary objective is to seek the advancement of Christian religion in accordance with preaching of the faith of the early Apostles and wherever possible, educate people using the word of God as our guide.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars in the church with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and
- support for other charities and Christian events
- Planting of churches and
- Organise, seminars, training and workshops within the community.

We also engage in activities that advance the prevention and relief of poverty through community activities that help to provide needed education and skills to make income for our beneficiaries. We provide trainings in craft and tailoring for women and young girls and, music and photography training for young people. For those out of work or unemployable, we organise trainings on interview techniques, workplace etiquettes, CV writing amongst others.

c. Public Benefit Statement

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have due regards to the Charity Commission’s general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit

d. Volunteers

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, it is estimated that over 2,100 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer effort amounts to over £21,000.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

e. Main activities undertaken to further the Charity's purposes for the public benefit

The mission of the Church is to worship God as it celebrates its diversity according to the teachings of Jesus Christ. Through social ministry, prayer, and pastoral care we will express God's kingdom of love. We also engage in community developments through transfer of knowledge and skills to beneficiaries.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

a. Main achievements of the Charity

We run Sunday church services and midweek bible study and prayer meetings to enable beneficiaries connect to God and experience the love of God. Our services:

- Ensure our parishioners experience increased awareness of God's presence and to celebrate God's love.
- help people to learn and grow as Christians, through mutual support and care; and
- be a good neighbour to people in need and challenge injustice.

The Charity's community project, Craft and Tailor trainings did not hold during the year 2022. However, the charity continues to provide virtual support to the trainees that requested for it.

The charity supplied Christmas hampers to over 50 families in the community during the Christmas festive period. This is to provide support to help families on low income have a decent Christmas meal.

The charity collected used clothes which were shipped to less previledged families who are in need of them.

b. Review of activities

During the year under review, the Church was of benefit to its congregation and its local community both spiritually and to a limited extent, financially. Apart from the regular weekly church services and prayer meetings, the church organised seminars, training, and workshops to address issues relating to health and financial managements. The Charity is content with the benefits of its activities to the beneficiaries and will continue with the activities in the coming year

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of average annual expenditure. At this level, the Trustees holds the view that they would be able to continue the current activities of the church in the event of a significant drop in funding.

Structure, governance and management

a. Constitution

Redeemed Christian Church of God -The Place of Restoration is a registered charity, number 1084575, and is constituted under a Trust deed dated 27th October 2000.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

d. Policies adopted for the induction and training of Trustees

Most trustees are already familiar with the activities of the charity as they are drawn from members who have the skill set to offer and empathy with our core values. Newly elected trustees are encouraged to attend a series of training sessions led by the Chair.
The courses attended equip the trustees with skills to carry out their duties as trustees. The training enables them to understand:

- Their obligation as trustees.
- The importance of the main documents which set out the operational framework for the charity including the trust deed.
- The control of resources and current financial position using the management accounts.
- Their responsibility for the statutory accounts.
- How to translate future plans and objectives into budgets and plans.
- Use of budgetary control.

During induction, they meet other trustees. As part of the induction training, they are encouraged to attend appropriate external events where these will facilitate the undertaking of their role.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

e. Related party relationships

The Place of Restoration is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

Under the Common Purposes Agreement (see above), The Place of Restoration has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The church continues to explore various ways of spreading the gospel of Christ in an effective manner.
The charity is also looking to grow in membership and continue to develop its members to make life changing impact in society.
In addition to the Craft and Tailor It project, the charity intends to launch a new project called Imagination.
The main objective of imagination is to help develop digital skills for young people in area of photography and help move them away from anti-social behaviour in the community by making them responsible members of the community.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Dr A O Obisesan
Trustee
Date: 28 September 2023

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Redeemed Christian Church of God -The Place of Restoration ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Dated: 30 September 2023

Adegboyega Adesigbin FCCA ACCA

AdeKay & Co Limited
Chartered Certified Accountants
6 Medcalf Road
Enfield
EN3 6HL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from:					
Donations and legacies	3	**-**	**29,945**	**29,945**	*38,005*
Investments	4	**-**	**-**	**-**	*1*
Other income	5	**-**	**374**	**374**	*60*
Total income		**-**	**30,319**	**30,319**	*38,066*
Expenditure on:					
Charitable activities	7	**-**	**27,813**	**27,813**	*32,054*
Total expenditure		**-**	**27,813**	**27,813**	*32,054*
Net movement in funds		**-**	**2,506**	**2,506**	*6,012*
Reconciliation of funds:					
Total funds brought forward		**18,028**	**857**	**18,885**	*12,873*
Net movement in funds		**-**	**2,506**	**2,506**	*6,012*
Total funds carried forward		**18,028**	**3,363**	**21,391**	*18,885*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 28 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note		2022 £		*2021 £*
Fixed assets					
Tangible assets	11		**4,735**		*178*
			4,735		*178*
Current assets					
Debtors	12	**3,009**		*1,544*	
Cash at bank and in hand		**15,217**		*17,713*	
		18,226		*19,257*	
Creditors: amounts falling due within one year	13	**(1,570)**		*(550)*	
Net current assets			**16,656**		*18,707*
Total assets less current liabilities			**21,391**		*18,885*
Net assets excluding pension asset			**21,391**		*18,885*
Total net assets			**21,391**		*18,885*
Charity funds					
Restricted funds	14		**18,028**		*18,028*
Unrestricted funds	14		**3,363**		*857*
Total funds			**21,391**		*18,885*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Dr A O Obisesan
Trustee
Date: 28 September 2023

Mr A A Ojo
Trustee

The notes on pages 12 to 28 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	*2021* *£*
Cash flows from operating activities		
Net cash used in operating activities	**4,607**	*6,307*
Cash flows from investing activities		
Interests from investments	**-**	*(1)*
Purchase of tangible fixed assets	**(7,103)**	-
Net cash used in investing activities	**(7,103)**	**(1)**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**(2,496)**	**6,306**
Cash and cash equivalents at the beginning of the year	**17,713**	*11,407*
Cash and cash equivalents at the end of the year	**15,217**	*17,713*

The notes on pages 12 to 28 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Redeemed Christian Church of God - The Place of Restoration , charity number 1084575, is a Charity trust established by a declaration of Trust Deed dated 27th October 2000. The office address is 46,Hollywood Way, Erith Kent DA8 2QE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Redeemed Christian Church of God -The Place of Restoration meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainity at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives as well as any associated support costs. Support costs are those costs incurred directly in support of expenditure on the objects of the church and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Music & church equipment	-	33.33%	straight line
Motor vehicles	-	25.00%	reducing balance
Fixtures and fittings	-	12.50%	straight line
Office equipment	-	25.00%	reducing balance
Computer equipment	-	33.33%	straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations			
Offerings	-	6,025	**6,025**
Tithe	-	16,896	**16,896**
Gift Aid	-	7,024	**7,024**
Subtotal detailed disclosure	-	29,945	**29,945**
Total 2022	-	29,945	**29,945**

	Restricted funds 2021 £	*Unrestricted funds 2021 £*	*Total funds 2021 £*
Donations			
Offerings	-	*5,527*	*5,527*
Tithe	-	*17,125*	*17,125*
Gift Aid	-	*6,753*	*6,753*
Subtotal detailed disclosure	-	*29,405*	*29,405*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from donations and legacies (continued)

	Restricted funds 2021 £	*Unrestricted funds 2021* £	*Total funds 2021* £
Grants	*8,600*	-	*8,600*
Subtotal	*8,600*	-	*8,600*
Total 2021	*8,600*	*29,405*	*38,005*

4. Investment income

	Total funds 2022 £

	Unrestricted funds 2021 £	*Total funds 2021* £
Bank interest receivable	*1*	*1*

5. Other incoming resources

	Unrestricted funds 2022 £	**Total funds 2022 £**
Other incoming resources	374	**374**

5. Other incoming resources (continued)

	Unrestricted funds 2021 £	*Total funds 2021 £*
Other incoming resources	*60*	*60*

6. Analysis of grants

	Grants to Institutions 2022 £	**Total funds 2022 £**
Missions	3,678	**3,678**

	Grants to Institutions 2021 £	*Total funds 2021 £*
Missions	*4,815*	*4,815*

The Charity has made the following material grants to institutions during the year:

	2022 £	*2021 £*
Name of institution		
COF Fund	**750**	*850*
Festival of Life	**420**	*420*
RCCG Missions	**-**	*1,015*
WEM	**1,800**	*1,880*
	2,970	*4,165*
Other grants to institutions	**708**	*650*
	3,678	*4,815*

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Advancement of Christian faith	24,135	**24,135**
Missions and charitable donations	3,678	**3,678**
	27,813	**27,813**

	Restricted funds 2021 £	*Unrestricted funds 2021 £*	*Total 2021 £*
Advancement of Christian faith	-	*19,484*	*19,484*
Prevention and relief of poverty	*7,755*	-	*7,755*
Missions and charitable donations	-	*4,815*	*4,815*
	7,755	*24,299*	*32,054*

Summary by expenditure type

	Depreciation 2022 £	Other costs 2022 £	Total 2022 £
Advancement of Christian faith	2,546	21,589	**24,135**
Missions and charitable donations	-	3,678	**3,678**
	2,546	25,267	**27,813**

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	Depreciation 2021 £	*Other costs 2021* £	*Total 2021* £
Advancement of Christian faith	*178*	*19,306*	*19,484*
Prevention and relief of poverty	-	*7,755*	*7,755*
Missions and charitable donations	-	*4,815*	*4,815*
	178	*31,876*	*32,054*

8. Analysis of expenditure by activities

	Direct costs 2022 £	**Grant funding of activities 2022** £	**Support costs 2022** £	**Total funds 2022** £
Advancement of Christian faith	12,904	-	11,231	**24,135**
Missions and charitable donations	-	3,678	-	**3,678**
	12,904	3,678	11,231	**27,813**

	Direct costs 2021 £	*Grant funding of activities 2021* £	*Support costs 2021* £	*Total funds 2021* £
Advancement of Christian faith	*11,426*	-	*8,057*	*19,483*
Prevention and relief of poverty	*7,755*	-	-	*7,755*
Missions and charitable donations	-	*4,815*	-	*4,815*
	19,181	*4,815*	*8,057*	*32,054*

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Advancement of Christian faith 2022 £	Prevention and relief of poverty 2022 £	Total funds 2022 £
Visiting speakers expenses	1,098	-	**1,098**
Hall Rental	5,096	-	**5,096**
Training (Music & Mission)	6,560	-	**6,560**
Mission Work Support	150	-	**150**
	12,904	-	**12,904**

	Advancement of Christian faith 2021 £	*Prevention and relief of poverty 2021 £*	*Total funds 2021 £*
Hall Rental	*4,238*	-	*4,238*
Training (Music & Mission)	*6,988*	-	*6,988*
Conference and seminars	*200*	-	*200*
CTI Project - Project Manager	-	*565*	*565*
CTI Project - Project Support	-	*266*	*266*
CTI Project - Space & Storage costs	-	*918*	*918*
CTI Project -Trainners costs	-	*3,000*	*3,000*
CTI Project -Equipment - Laptop	-	*549*	*549*
CTI Project -Other Equipment	-	*276*	*276*
CTI Project - Fabric Material	-	*472*	*472*
CTI Project - Refreshment	-	*116*	*116*
CTI Project - Sewing Machine	-	*1,593*	*1,593*
	11,426	*7,755*	*19,181*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Advancement of Christian faith 2022 £	Total funds 2022 £
Depreciation	2,546	**2,546**
Dues and subscription	596	**596**
Ministry expenses	322	**322**
Printing, postages & stationery	282	**282**
Transport and travel	287	**287**
Gifts and donations	761	**761**
Celebrations	1,270	**1,270**
Insurance	376	**376**
Repairs & maintenance	60	**60**
Hospitality	800	**800**
IT Consumables	158	**158**
Church Group	655	**655**
Community Engagement	2,568	**2,568**
Governance costs	550	**550**
	11,231	**11,231**

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Advancement of christian faith 2021 £	*Total funds 2021* £
Depreciation	*178*	*178*
Sundry Church administrative expenses	*329*	*329*
Dues and subscription	*165*	*165*
Ministry expenses	*640*	*640*
Printing, postages & stationery	*100*	*100*
Transport and travel	*1,148*	*1,148*
Gifts and donations	*2,356*	*2,356*
Church expenses	*245*	*245*
Celebrations	*180*	*180*
Insurance	*403*	*403*
Hospitality	*920*	*920*
IT Consumables	*294*	*294*
Media costs	*299*	*299*
Telephone	*250*	*250*
Governance costs	*550*	*550*
	8,057	*8,057*

9. Independent examiner's remuneration

	2022 £	*2021* £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**550**	*550*

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2021 - £NIL)*.

During the year ended 31 December 2022, no Trustee expenses have been incurred *(2021 - £NIL)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

11. Tangible fixed assets

	Music and church equipment £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost or valuation						
At 1 January 2022	**14,197**	**10,575**	**1,103**	**1,172**	**5,672**	**32,719**
Additions	**6,556**	**-**	**-**	**-**	**547**	**7,103**
At 31 December 2022	**20,753**	**10,575**	**1,103**	**1,172**	**6,219**	**39,822**
Depreciation						
At 1 January 2022	**14,197**	**10,575**	**1,103**	**1,172**	**5,494**	**32,541**
Charge for the year	**2,185**	**-**	**-**	**-**	**360**	**2,545**
At 31 December 2022	**16,382**	**10,575**	**1,103**	**1,172**	**5,854**	**35,086**
Net book value						
At 31 December 2022	**4,371**	**-**	**-**	**-**	**365**	**4,736**
At 31 December 2021	*-*	*-*	*-*	*-*	*178*	*178*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

12. Debtors

	2022 £	*2021 £*
Due within one year		
Other debtors	**-**	*1,000*
Gift Aid receivable	**3,009**	*544*
	3,009	*1,544*

13. Creditors: Amounts falling due within one year

	2022 £	*2021 £*
Accruals	**1,570**	*550*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds 1	**857**	**30,319**	**(27,813)**	**3,363**
Restricted funds				
Restricted Fund 1	**18,028**	**-**	**-**	**18,028**
Total of funds	**18,885**	**30,319**	**(27,813)**	**21,391**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	*Income £*	*Expenditure £*	*Balance at 31 December 2021 £*
Unrestricted funds				
General Funds 1	*(4,310)*	*29,466*	*(24,299)*	*857*
Restricted funds				
Restricted Fund 1	*17,183*	*8,600*	*(7,755)*	*18,028*
Total of funds	*12,873*	*38,066*	*(32,054)*	*18,885*

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	**Income £**	**Expenditure £**	**Balance at 31 December 2022 £**
General funds	**857**	**30,319**	**(27,813)**	**3,363**
Restricted funds	**18,028**	**-**	**-**	**18,028**
	18,885	**30,319**	**(27,813)**	**21,391**

15. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2021 £	*Income* £	*Expenditure* £	*Balance at 31 December 2021* £
General funds	*(4,310)*	*29,466*	*(24,299)*	*857*
Restricted funds	*17,183*	*8,600*	*(7,755)*	*18,028*
	12,873	*38,066*	*(32,054)*	*18,885*

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	**Unrestricted funds 2022 £**	**Total funds 2022 £**
Tangible fixed assets	-	4,735	**4,735**
Current assets	18,028	198	**18,226**
Creditors due within one year	-	(1,570)	**(1,570)**
Total	18,028	3,363	**21,391**

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	*Unrestricted funds 2021* £	*Total funds 2021* £
Tangible fixed assets	-	*178*	*178*
Current assets	*18,028*	*1,229*	*19,257*
Creditors due within one year	-	*(550)*	*(550)*
Total	*18,028*	*857*	*18,885*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	*2021 £*
Net income for the year (as per Statement of Financial Activities)	**2,506**	*6,012*
Adjustments for:		
Depreciation charges	**2,546**	*178*
Investment income	**-**	*1*
Decrease/(increase) in debtors	**(1,465)**	*116*
Increase in creditors	**1,020**	*-*
Net cash provided by operating activities	**4,607**	*6,307*

18. Analysis of cash and cash equivalents

	2022 £	*2021 £*
Cash in hand	**15,217**	*17,713*
Total cash and cash equivalents	**15,217**	*17,713*

19. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	**17,713**	**(2,496)**	**15,217**
	17,713	**(2,496)**	**15,217**

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") PLACE OF RESTORATION

England & Wales - Charity number 1084575

Accounts

Charity number: 1084575

REDEEMED CHRISTIAN CHURCH OF GOD -THE PLACE OF RESTORATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

REDEEMED CHRISTIAN CHURCH OF GOD -THE PLACE OF RESTORATION

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 29

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

General Overseer	Pastor E A Adeboye
Trustees	Mr O Olatunbosun Mr A A Ojo Dr A Obisesan Ms S Onibuje Dr F B Idowu (Deceased 21 July 2021)
Minister In Charge	Pastor A A Ojo
Charity registered number	1084575
Principal office	46 Hollywood Way Erith Kent DA8 2QE
Accountants	AdeKay & Co Limited Chartered Certified Accountants 6 Medcalf Road Enfield EN3 6HL
Bankers	Barclays Bank Plc 737 Barking Road Plaistow London E13 9PL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustee present their annual report together with the financial statements of Redeemed Christian Church of God ('RCCG') Place of Restoration (the charity) for the year ended 31 December 2021. The Trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommend Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1January 2019).

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

- The advancement of the Christian faith worldwide; and
- The relief of poverty.

Our primary objective is to seek the advancement of Christian religion in accordance with preaching of the faith of the early Apostles and wherever possible, educate people using the word of God as our guide.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars in the church with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and
- support for other charities and Christian events
- Planting of churches and
- Organise, seminars, training and workshops within the community.

We also engage in activities that advance the prevention and relief of poverty through community activities that help to provide needed education and skills to make income for our beneficiaries. We provide trainings in craft and tailoring for women and young girls and, music and photography training for young people. For those out of work or unemployable, we organise trainings on interview techniques, workplace etiquettes, CV writing amongst others.

c. Public Benefit Statement

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have due regards to the Charity Commission’s general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit

d. Volunteers

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, it is estimated that over 2,100 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer effort amounts to over £21,000.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

e. Main activities undertaken to further the Charity's purposes for the public benefit

The mission of the Church is to worship God as it celebrates its diversity according to the teachings of Jesus Christ. Through social ministry, prayer, and pastoral care we will express God’s kingdom of love. We also engage in community developments through transfer of knowledge and skills to beneficiaries.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

a. Main achievements of the Charity

We run Sunday church services and midweek bible study and prayer meetings to enable beneficiaries connect to God and experience the love of God. Our services:

- Ensure our parishioners experience increased awareness of God's presence and to celebrate God's love.
- help people to learn and grow as Christians, through mutual support and care; and
- be a good neighbour to people in need and challenge injustice.

The Charity's community project, Craft and Tailor It held two sessions of 8 weeks sewing and craft training sessions for community members. Each session lasted 2.5 hours making it a total of 40 hours' session. The training provided 16 participants with life skills and self-empowerment. The charity continues to provide virtual support to the trainees that requested for it.
The charity supplied Christmas hampers to over 50 families in the community during the Christmas festive and lockdown period. This is to provide support to help families on low income have a decent Christmas meal.

b. Review of activities

During the year under review, the Church was of benefit to its congregation and its local community both spiritually and to a limited extent, financially. Apart from the regular weekly church services and prayer meetings, the church organised seminars, training, and workshops to address issues relating to health and financial managements. The Charity is content with the benefits of its activities to the beneficiaries and will continue with the activities in the coming year

c. Impact of Covid -19 Pandemic

The charity was able to pull through the challenges of the Covid period. The charity was able to adapt its services and projects in line with the demands of the period. Services and meetings moved from being physical to virtual on Zoom and after the lockdown was lifted, it was a bit difficult to get all the parishioners back to physical church. The Charity now runs hybrid services (Physical and Virtual running together) which is at an extra cost to the charity.

Achievements and performance (continued)

d. Craft and Tailor It

During the financial year in report, the charity secured an Award for All grant of Eight thousand six hundred pounds only (£8,600.00) from the National Lottery to run a sewing training in the London Borough of Islington.
The charity run a free 6-month beginners sewing class comprising of (2 sessions of 2-month each classroom session) and (4-month virtual support.)
This training was opened to women of Black, Asian and Minority Ethnic (BAME) backgrounds who are resident within Islington

The training was well attended with 18 participants initially registering and 16 completing the training.
The training sessions were held in two stream of eight sessions covering 8 weeks as listed below:

Session 1
Understanding the sewing machine.
You will learn how to use and take care of your sewing machine, familiarize yourself with sewing kit and tools, take and calculate body measurements, identify common stitching/stitches.

Session 2 & 3
Learn how to make a cushion cover, tote bag and fabric button.
Perfect your sewing in a straight line and bring out your creativity.

Session 4 & 5
Learn how to make a shift dress.
Cut and sew your own dress using interfacing for the neckline. You will learn hemming techniques and how to achieve a nice finishing.

Session 6 & 7
It is time to learn how to draft, cut and stitch a pencil skirt with a zipper closure. This will include learning about the different zippers and foots, and how to attach a normal zipper using a zipper foot.
You will master the skill of ironing to achieve best sewing results.

Session 8
Tying it all together- with the different completed projects.

The Place of Restoration on behalf of the Craft and Tailor It Project gratefully acknowledges The National Lottery for its Award for all grant that helped made the sewing training possible. As a result of the training, our project was able to transfer skills to women in our community. It was a success story seeing some of our trainees after the fourth week stretching themselves to craft and build items that were not included in our curriculum.
On their behalf we say a big thank you to the national lottery.

We are also grateful for the efforts of our volunteers, which amounted to 100 hours . If this is conservatively valued at £10.00 an hour, the volunteer efforts amount to £1,000.

We include in the financial report a project income and expenditure account.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of average annual expenditure. At this level, the Trustees holds the view that they would be able to continue the current activities of the church in the event of a significant drop in funding.

Structure, governance and management

a. Constitution

Redeemed Christian Church of God -The Place of Restoration is a registered charity, number 1084575, and is constituted under a Trust deed dated 27th October 2000.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

d. Policies adopted for the induction and training of Trustees

Most trustees are already familiar with the activities of the charity as they are drawn from members who have the skill set to offer and empathy with our core values. Newly elected trustees are encouraged to attend a series of training sessions led by the Chair.
The courses attended equip the trustees with skills to carry out their duties as trustees. The training enables them to understand:

- Their obligation as trustees.
- The importance of the main documents which set out the operational framework for the charity including the trust deed.
- The control of resources and current financial position using the management accounts.
- Their responsibility for the statutory accounts.
- How to translate future plans and objectives into budgets and plans.
- Use of budgetary control.

During induction, they meet other trustees. As part of the induction training, they are encouraged to attend appropriate external events where these will facilitate the undertaking of their role.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

e. Related party relationships

The Place of Restoration is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

Under the Common Purposes Agreement (see above), The Place of Restoration has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The church continues to explore various ways of spreading the gospel of Christ in an effective manner.
The charity is also looking to grow in membership and continue to develop its members to make life changing impact in society.
In addition to the Craft and Tailor It project, the charity intends to launch a new project called Imagination.
The main objective of imagination is to help develop digital skills for young people in area of photography and help move them away from anti-social behaviour in the community by making them responsible members of the community.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Dr A O Obisesan
Trustee
Date: 16 May 2022

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Redeemed Christian Church of God -The Place of Restoration ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Dated: 17 May 2022

Adegboyega Adesigbin FCCA ACCA

AdeKay & Co Limited
Chartered Certified Accountants
6 Medcalf Road
Enfield
EN3 6HL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from:					
Donations and legacies	3	**8,600**	**29,405**	**38,005**	*25,458*
Investments	4	**-**	**1**	**1**	*3*
Other income	5	**-**	**60**	**60**	*110*
Total income		**8,600**	**29,466**	**38,066**	*25,571*
Expenditure on:					
Charitable activities	7	**7,755**	**24,299**	**32,054**	*18,635*
Total expenditure		**7,755**	**24,299**	**32,054**	*18,635*
Net movement in funds		**845**	**5,167**	**6,012**	*6,936*
Reconciliation of funds:					
Total funds brought forward		**17,183**	**(4,310)**	**12,873**	*5,937*
Net movement in funds		**845**	**5,167**	**6,012**	*6,936*
Total funds carried forward		**18,028**	**857**	**18,885**	*12,873*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 29 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note		2021 £		2020 £
Fixed assets					
Tangible assets	11		**178**		*356*
			178		*356*
Current assets					
Debtors	12	**1,544**		*1,660*	
Cash at bank and in hand		**17,713**		*11,407*	
		19,257		*13,067*	
Creditors: amounts falling due within one year	13	**(550)**		*(550)*	
Net current assets			**18,707**		*12,517*
Total assets less current liabilities			**18,885**		*12,873*
Net assets excluding pension asset			**18,885**		*12,873*
Total net assets			**18,885**		*12,873*
Charity funds					
Restricted funds	14		**18,028**		*17,183*
Unrestricted funds	14		**857**		*(4,310)*
Total funds			**18,885**		*12,873*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Dr A O Obisesan
Trustee
Date: 16 May 2022

Mr A A Ojo
Trustee

The notes on pages 13 to 29 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	*2020* *£*
Cash flows from operating activities		
Net cash used in operating activities	**6,307**	*7,485*
Cash flows from investing activities		
Interests from investments	**(1)**	*(3)*
Net cash used in investing activities	**(1)**	**(3)**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**6,306**	**7,482**
Cash and cash equivalents at the beginning of the year	**11,407**	*3,925*
Cash and cash equivalents at the end of the year	**17,713**	*11,407*

The notes on pages 13 to 29 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Redeemed Christian Church of God - The Place of Restoration , charity number 1084575, is a Charity trust established by a declaration of Trust Deed dated 27th October 2000. The office address is 46,Hollywood Way, Erith Kent DA8 2QE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Redeemed Christian Church of God -The Place of Restoration meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainity at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives as well as any associated support costs. Support costs are those costs incurred directly in support of expenditure on the objects of the church and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Music & church equipment	-	33.33%	straight line
Motor vehicles	-	25.00%	reducing balance
Fixtures and fittings	-	12.50%	straight line
Office equipment	-	25.00%	reducing balance
Computer equipment	-	33.33%	straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations			
Offerings	-	5,527	**5,527**
Tithe	-	17,125	**17,125**
Gift Aid	-	6,753	**6,753**
Subtotal detailed disclosure	-	29,405	**29,405**
Award for All Grant - Craft and Tailor It Project	8,600	-	**8,600**
Subtotal	8,600	-	**8,600**
Total 2021	8,600	29,405	**38,005**

	Unrestricted funds 2020 £	*Total funds 2020 £*
Donations		
Offerings	*3,981*	*3,981*
Tithe	*14,218*	*14,218*
Gift Aid	*6,259*	*6,259*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from donations and legacies (continued)

	Unrestricted funds 2020 £	*Total funds 2020 £*
Subtotal detailed disclosure	*24,458*	*24,458*
Grants	*1,000*	*1,000*
Subtotal	*1,000*	*1,000*
Total 2020	*25,458*	*25,458*

4. Investment income

	Unrestricted funds 2021 £	**Total funds 2021 £**
Bank interest receivable	1	**1**

	Unrestricted funds 2020 £	*Total funds 2020 £*
Bank interest receivable	*3*	*3*

5. Other incoming resources

	Unrestricted funds 2021 £	**Total funds 2021 £**
Other incoming resources	60	**60**

5. Other incoming resources (continued)

	Unrestricted funds 2020 £	*Total funds 2020 £*
Other incoming resources	*110*	*110*

6. Analysis of grants

	Grants to Institutions 2021 £	**Total funds 2021 £**
Missions	4,815	**4,815**

	Grants to Institutions 2020 £	*Total funds 2020 £*
Missions	*3,545*	*3,545*

The Charity has made the following material grants to institutions during the year:

	2021 £	*2020 £*
Name of institution		
COF Fund	**850**	*600*
Festival of Life	**420**	*420*
RCCG Missions	**1,015**	*1,075*
WEM	**1,880**	*1,200*
	4,165	*3,295*
Other grants to institutions	**650**	*250*
	4,815	*3,545*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Advancement of Christian faith	-	19,484	**19,484**
Prevention and relief of poverty	7,755	-	**7,755**
Missions and charitable donations	-	4,815	**4,815**
	7,755	24,299	**32,054**

	Unrestricted funds 2020 £	*Total funds 2020 £*
Advancement of Christian faith	*15,090*	*15,090*
Missions and charitable donations	*3,545*	*3,545*
	18,635	*18,635*

Summary by expenditure type

	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £
Advancement of Christian faith	178	19,306	**19,484**
Prevention and relief of poverty	-	7,755	**7,755**
Missions and charitable donations	-	4,815	**4,815**
	178	31,876	**32,054**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	Depreciation 2020 £	*Other costs 2020 £*	*Total funds 2020 £*
Advancement of Christian faith	*178*	*14,912*	*15,090*
Missions and charitable donations	*-*	*3,545*	*3,545*
	178	*18,457*	*18,635*

8. Analysis of expenditure by activities

	Direct costs 2021 £	**Grant funding of activities 2021 £**	**Support costs 2021 £**	**Total funds 2021 £**
Advancement of Christian faith	11,426	-	8,057	**19,483**
Prevention and relief of poverty	7,755	-	-	**7,755**
Missions and charitable donations	-	4,815	-	**4,815**
	19,181	4,815	8,057	**32,054**

	Direct costs 2020 £	*Grant funding of activities 2020 £*	*Support costs 2020 £*	*Total funds 2020 £*
Advancement of Christian faith	*7,873*	*-*	*7,217*	*15,090*
Missions and charitable donations	*-*	*3,545*	*-*	*3,545*
	7,873	*3,545*	*7,217*	*18,635*

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Advancement of Christian faith 2021 £	Prevention and relief of poverty 2021 £	Total funds 2021 £
Hall Rental	4,238	-	**4,238**
Training (Music & Mission)	6,988	-	**6,988**
Conference and seminars	200	-	**200**
CTI Project - Project Manager	-	565	**565**
CTI Project - Project Support	-	266	**266**
CTI Project - Space & Storage Costs	-	918	**918**
CTI Project - Trainners Costs	-	3,000	**3,000**
CTI Project - Equipment - Laptop	-	549	**549**
CTI Project - Other Equipment	-	276	**276**
CTI Project - Fabric Material	-	472	**472**
CTI Project - Refreshment	-	116	**116**
CTI Project- Sewing Machine	-	1,593	**1,593**
	11,426	7,755	**19,181**

	Advancement of Christian faith 2020 £	*Prevention and relief of poverty 2020 £*	*Total funds 2020 £*
Visiting speakers expenses	*215*	-	*215*
Hall Rental	*3,258*	-	*3,258*
Training (Music & Mission)	*4,400*	-	*4,400*
	7,873	-	*7,873*

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Advancement of Christian faith 2021 £	Total funds 2021 £
Depreciation	178	**178**
Sundry church administrative expenses	329	**329**
Dues and subscription	165	**165**
Ministry expenses	640	**640**
Printing, postages & stationery	100	**100**
Transport and travel	1,148	**1,148**
Gifts and donations	2,356	**2,356**
Ministry expenes	425	**425**
Insurance	403	**403**
Hospitality	920	**920**
IT Consumables	294	**294**
Media Costs	299	**299**
Telephone	250	**250**
Governance costs	550	**550**
	8,057	**8,057**

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Advancement of christian faith 2020 £	*Total funds 2020* £
Depreciation	*178*	*178*
Sundry Church administrative expenses	*156*	*156*
Dues and subscription	*444*	*444*
Ministry expenses	*3,468*	*3,468*
Printing, postages & stationery	*758*	*758*
Refreshments	*392*	*392*
Gifts and donations	*700*	*700*
Insurance	*418*	*418*
Repairs and maintenance	*153*	*153*
Governance costs	*550*	*550*
	7,217	*7,217*

9. Independent examiner's remuneration

	2021 £	*2020* £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**550**	*550*

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2020 - £NIL)*.

During the year ended 31 December 2021, no Trustee expenses have been incurred *(2020 - £NIL)*.

11. Tangible fixed assets

	Music and church equipment £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost or valuation						
At 1 January 2021	**14,197**	**10,575**	**1,103**	**1,172**	**5,672**	**32,719**
At 31 December 2021	**14,197**	**10,575**	**1,103**	**1,172**	**5,672**	**32,719**
Depreciation						
At 1 January 2021	**14,197**	**10,575**	**1,103**	**1,172**	**5,316**	**32,363**
Charge for the year	**-**	**-**	**-**	**-**	**178**	**178**
At 31 December 2021	**14,197**	**10,575**	**1,103**	**1,172**	**5,494**	**32,541**
Net book value						
At 31 December 2021	**-**	**-**	**-**	**-**	**178**	**178**
At 31 December 2020	*-*	*-*	*-*	*-*	*356*	*356*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

12. Debtors

	2021 £	*2020 £*
Due within one year		
Other debtors	**1,000**	-
Gift Aid receivable	**544**	*1,660*
	1,544	*1,660*

13. Creditors: Amounts falling due within one year

	2021 £	*2020 £*
Accruals	**550**	*550*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds 1	**(4,310)**	**29,466**	**(24,299)**	**857**
Restricted funds				
Restricted Fund 1	**17,183**	**8,600**	**(7,755)**	**18,028**
Total of funds	**12,873**	**38,066**	**(32,054)**	**18,885**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	*Income £*	*Expenditure £*	*Balance at 31 December 2020 £*
Unrestricted funds				
General Funds 1	*(11,246)*	*25,571*	*(18,635)*	*(4,310)*
Restricted funds				
Restricted Fund 1	*17,183*	*-*	*-*	*17,183*
Total of funds	*5,937*	*25,571*	*(18,635)*	*12,873*

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	**Income £**	**Expenditure £**	**Balance at 31 December 2021 £**
General funds	**(4,310)**	**29,466**	**(24,299)**	**857**
Restricted funds	**17,183**	**8,600**	**(7,755)**	**18,028**
	12,873	**38,066**	**(32,054)**	**18,885**

15. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2020 £	*Income* £	*Expenditure* £	*Balance at 31 December 2020* £
General funds	*(11,246)*	*25,571*	*(18,635)*	*(4,310)*
Restricted funds	*17,183*	*-*	*-*	*17,183*
	5,937	*25,571*	*(18,635)*	*12,873*

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	**Unrestricted funds 2021** £	**Total funds 2021** £
Tangible fixed assets	-	178	**178**
Current assets	18,028	1,229	**19,257**
Creditors due within one year	-	(550)	**(550)**
Total	18,028	857	**18,885**

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	*Unrestricted funds 2020* £	*Total funds 2020* £
Tangible fixed assets	*-*	*356*	*356*
Current assets	*17,183*	*(4,116)*	*13,067*
Creditors due within one year	*-*	*(550)*	*(550)*
Total	*17,183*	*(4,310)*	*12,873*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	*2020 £*
Net income for the year (as per Statement of Financial Activities)	**6,012**	*6,936*
Adjustments for:		
Depreciation charges	**178**	*178*
Investment income	**1**	*3*
Decrease in debtors	**116**	*902*
Increase/(decrease) in creditors	**-**	*(550)*
Net cash provided by operating activities	**6,307**	*7,469*

18. Analysis of cash and cash equivalents

	2021 £	*2020 £*
Cash in hand	**17,713**	*11,407*
Total cash and cash equivalents	**17,713**	*11,407*

19. Analysis of changes in net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	**11,407**	**6,306**	**17,713**
	11,407	**6,306**	**17,713**

REDEEMED CHRISTIAN CHURCH OF GOD ("RCCG") PLACE OF RESTORATION

England & Wales - Charity number 1084575

Accounts

Charity number: 1084575

REDEEMED CHRISTIAN CHURCH OF GOD -THE PLACE OF RESTORATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

REDEEMED CHRISTIAN CHURCH OF GOD -THE PLACE OF RESTORATION

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 25

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

General Overseer	Pastor E A Adeboye
Trustees	Dr F B Idowu (Deceased 21 July 2021) Mr O Olatunbosun Mr A A Ojo Dr A Obisesan Ms S Onibuje
Minister In Charge	Pastor A A Ojo
Charity registered number	1084575
Principal office	46 Hollywood Way Erith Kent DA8 2QE
Accountants	AdeKay & Co Limited Chartered Certified Accountants 6 Medcalf Road Enfield EN3 6HL
Bankers	Barclays Bank Plc 737 Barking Road Plaistow London E13 9PL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustee present their annual report together with the financial statements of Redeemed Christian Church of God ('RCCG') Place of Restoration (the charity) for the year ended 31 December 2019. The Trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommend Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1January 2019).

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

- The advancement of the Christian faith worldwide; and
- The relief of poverty.

Our primary objective is to seek the advancement of Christian religion in accordance with preaching of the faith of the early Apostles and wherever possible, educate people using the word of God as our guide. We aim to establish and manage schools, Bible schools, vocational Bible schools, correspondence courses, and to teach religious knowledge in schools, institutions and the wider community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars in the church with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and
- support for other charities and Christian events; and
- Planting of churches.

c. Public Benefit Statement

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011, and have due regards to the Charity Commission’s general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit

d. Volunteers

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, it is estimated that over 2,100 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteer effort amounts to over £21,000.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

a. Review of activities

During the year under review, the Church was of benefit to its congregation and its local community both spiritually and to a limited extent, financially. The church continues to run its Sunday and midweek services for the benefit of local community members.

Due to the outbreak of Corona virus in the year in report, and government several measures to control it resulting in limitation being placed on physical gathering, we could not hold some of our regular activities that takes us into our community. Our annual Black History month celebrations could not hold in October 2020.

In our bid to support the governments effort in alleviating the challenges of the out break of the pandemic, our charity gave out food items for those who needed it during the year. Over £2.000.00 was spent of food and household material which was given out to members of the community. We also participated in a Christmas initiative tagged “Love Your Neighbour”. In this initiative with our fund commitment and counterpart funding received we were able to make boxes of Christmas dinner available to over 40 families in Islington

We held a health seminar in December with the focus on dousing the myth on the Covid-19 vaccine. It was a virtual event with reputable medical personal as resource persons, speaking from the professional point of view while also refuting the conspiracy theories preventing the BAME group from taking the vaccine. The seminar was virtual on zoom and was well attended.

A Christmas carol service and party was held virtually on Zoom in December to end the year and celebrate in style.

The young people in the church could not visit the local care homes during Easter and Christmas celebrations but the church sent greetings to them.

The church could not run the planned 8 weeks sewing and craft training sessions intended to empower community members. It will be run in the following year if situation permits.

b. Impact of Covid -19 Pandemic

As a result of the outbreak of COVID-19 Pandemic in the first half of the year under review, government introduced several measures to curtail further spread of the virus. Nationwide lockdowns Nationwide lockdowns were declared. The Lockdown impacted our physical meetings as places of worship were prohibited from opening, and physical gathering suspended. To enable us to continue to meet the needs of our members, at a very difficult time, we moved our services to a virtual platform. Sunday worship services, midweek bible study, regular prayer meetings and seminars were all moved to a virtual platform using Zoom.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of average annual expenditure. At this level, the Trustees holds the view that they would be able to continue the current activities of the church in the event of a significant drop in funding.

Structure, governance and management

a. Constitution

Redeemed Christian Church of God -The Place of Restoration is a registered charity, number 1084575, and is constituted under a Trust deed dated 27th October 2000.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

d. Policies adopted for the induction and training of Trustees

Most trustees are already familiar with the activities of the charity as they are drawn from members who have the skill set to offer and empathy with our core values. Newly elected trustees are encouraged to attend a series of training sessions led by the Chair.
The courses attended equip the trustees with skills to carry out their duties as trustees. The training enables them to understand:

- Their obligation as trustees.
- The importance of the main documents which set out the operational framework for the charity including the trust deed.
- The control of resources and current financial position using the management accounts.
- Their responsibility for the statutory accounts.
- How to translate future plans and objectives into budgets and plans.
- Use of budgetary control.

During induction, they meet other trustees. As part of the induction training, they are encouraged to attend appropriate external events where these will facilitate the undertaking of their role.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

e. Related party relationships

The Place of Restoration is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

Under the Common Purposes Agreement (see above), The Place of Restoration has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

f. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life changing impact in society.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Dr A O Obisesan
Trustee
Date: 13 September 2021

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the Trustees of Redeemed Christian Church of God -The Place of Restoration ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Dated: 16 September 2021

Adegboyega Adesigbin FCCA ACCA

AdeKay & Co Limited
Chartered Certified Accountants
6 Medcalf Road
Enfield
EN3 6HL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Income from:					
Donations and legacies	3	**-**	**25,458**	**25,458**	*24,986*
Investments	4	**-**	**3**	**3**	*11*
Other income	5	**-**	**110**	**110**	*220*
Total income		**-**	**25,571**	**25,571**	*25,217*
Expenditure on:					
Charitable activities	7	**-**	**18,635**	**18,635**	*29,192*
Total expenditure		**-**	**18,635**	**18,635**	*29,192*
Net movement in funds		**-**	**6,936**	**6,936**	*(3,975)*
Reconciliation of funds:					
Total funds brought forward		**17,183**	**(11,246)**	**5,937**	*9,912*
Net movement in funds		**-**	**6,936**	**6,936**	*(3,975)*
Total funds carried forward		**17,183**	**(4,310)**	**12,873**	*5,937*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 25 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note		2020 £		*2019 £*
Fixed assets					
Tangible assets	11		**356**		-
			356		-
Current assets					
Debtors	12	**1,660**		*2,562*	
Cash at bank and in hand		**11,407**		*3,925*	
		13,067		*6,487*	
Creditors: amounts falling due within one year	13	**(550)**		*(550)*	
Net current assets			**12,517**		*5,937*
Total assets less current liabilities			**12,873**		*5,937*
Net assets excluding pension asset			**12,873**		*5,937*
Total net assets			**12,873**		*5,937*
Charity funds					
Restricted funds	14		**17,183**		*17,183*
Unrestricted funds	14		**(4,310)**		*(11,246)*
Total funds			**12,873**		*5,937*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Dr A O Obisesan
Trustee
Date: 13 September 2021

Mr A A Ojo
Trustee

The notes on pages 11 to 25 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	*2019* *£*
Cash flows from operating activities		
Net cash used in operating activities	**7,485**	*(4,752)*
Cash flows from investing activities		
Interests from investments	**(3)**	*(10)*
Net cash used in investing activities	**(3)**	**(10)**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**7,482**	**(4,762)**
Cash and cash equivalents at the beginning of the year	**3,925**	*8,687*
Cash and cash equivalents at the end of the year	**11,407**	*3,925*

The notes on pages 11 to 25 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Redeemed Christian Church of God - The Place of Restoration , charity number 1084575, is a Charity trust established by a declaration of Trust Deed dated 27th October 2000. The office address is 46,Hollywood Way, Erith Kent DA8 2QE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Redeemed Christian Church of God -The Place of Restoration meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainity at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives as well as any associated support costs. Support costs are those costs incurred directly in support of expenditure on the objects of the church and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the church and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Music & church equipment	-	33.33%	straight line
Motor vehicles	-	25.00%	reducing balance
Fixtures and fittings	-	12.50%	straight line
Office equipment	-	25.00%	reducing balance
Computer equipment	-	33.33%	straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £
Donations		
Collection at all services	3,981	**3,981**
Tithe	14,218	**14,218**
Gift Aid	6,259	**6,259**
Subtotal detailed disclosure	24,458	**24,458**
Grants	1,000	**1,000**
Subtotal	1,000	**1,000**
Total 2020	25,458	**25,458**

	Unrestricted funds 2019 £	*Total funds 2019 £*
Donations		
Planned giving	*10,027*	*10,027*
Collection at all services	*8,677*	*8,677*
Gift Aid	*6,282*	*6,282*
Subtotal detailed disclosure	*24,986*	*24,986*

3. Income from donations and legacies (continued)

	Unrestricted funds 2019 £	*Total funds 2019 £*
Donations	-	-
Total 2019	*24,986*	*24,986*

4. Investment income

	Unrestricted funds 2020 £	**Total funds 2020 £**
Bank interest receivable	3	**3**

	Unrestricted funds 2019 £	*Total funds 2019 £*
Bank interest receivable	*11*	*11*

5. Other incoming resources

	Unrestricted funds 2020 £	**Total funds 2020 £**
Other incoming resources	110	**110**

5. Other incoming resources (continued)

	Unrestricted funds 2019 £	*Total funds 2019 £*
Other incoming resources	*220*	*220*

6. Analysis of grants

	Grants to Institutions 2020 £	**Total funds 2020 £**
Grants - Missionaries	3,545	**3,545**

	Grants to Institutions 2019 £	*Total funds 2019 £*
Grants - Missionaries	*3,982*	*3,982*

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	**Total funds 2020 £**
Support costs	7,217	**7,217**
Direct costs	11,418	**11,418**
	18,635	**18,635**

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds 2019 £	*Total funds 2019 £*
Support costs	*6,856*	*6,856*
Direct costs	*22,336*	*22,336*
	29,192	*29,192*

8. Analysis of expenditure by activities

	Advancement of christian faith 2020 £	**Grant funding of activities 2020 £**	**Support costs 2020 £**	**Total funds 2020 £**
Support costs	-	-	7,217	**7,217**
Direct costs	7,873	3,545	-	**11,418**
	7,873	3,545	7,217	**18,635**

	Advancement of christian faith 2019 £	*Grant funding of activities 2019 £*	*Support costs 2019 £*	*Total funds 2019 £*
Support costs	*-*	*-*	*6,856*	*6,856*
Direct costs	*18,354*	*3,982*	*-*	*22,336*
	18,354	*3,982*	*6,856*	*29,192*

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Advancement of christian faith 2020 £	Total funds 2020 £
Visiting speakers expenses	215	**215**
Hall Rental	3,258	**3,258**
Training	4,400	**4,400**
	7,873	**7,873**

	Advancement of christian faith 2019 £	*Total funds 2019 £*
Visiting speakers expenses	*1,000*	*1,000*
Hall Rental	*8,966*	*8,966*
Training	*6,280*	*6,280*
Conference and seminars	*450*	*450*
Tracks and evangelism	*1,658*	*1,658*
	18,354	*18,354*

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Advancement of christian faith 2020 £	Total funds 2020 £
Depreciation	178	**178**
Sundry church administrative expenses	156	**156**
Dues and subscription	444	**444**
Ministry expenses	3,468	**3,468**
Printing, postages & stationery	758	**758**
Refreshments	392	**392**
Gifts and donations	700	**700**
Repairs and maintenance	418	**418**
Insurance	153	**153**
Governance costs	550	**550**
	7,217	**7,217**

	Advancement of christian faith 2019 £	*Total funds 2019 £*
Depreciation	*430*	*430*
Sundry Church administrative expenses	*70*	*70*
Dues and subscription	*152*	*152*
Web hosting & maintenance	*75*	*75*
Ministry expenses	*2,767*	*2,767*
Printing, postages & stationery	*333*	*333*
Refreshments	*250*	*250*
Transport and travel	*1,329*	*1,329*
Books and tapes	*100*	*100*
Gifts and donations	*800*	*800*
Governance costs	*550*	*550*
	6,856	*6,856*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

9. Independent examiner's remuneration

	2020	*2019*
	£	*£*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**550**	*550*

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2019 - £NIL)*.

During the year ended 31 December 2020, no Trustee expenses have been incurred *(2019 - £NIL)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

11. Tangible fixed assets

	Music and church equipment £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost or valuation						
At 1 January 2020	**14,197**	**10,575**	**1,103**	**1,172**	**5,138**	**32,185**
Additions	**-**	**-**	**-**	**-**	**534**	**534**
At 31 December 2020	**14,197**	**10,575**	**1,103**	**1,172**	**5,672**	**32,719**
Depreciation						
At 1 January 2020	**14,197**	**10,575**	**1,103**	**1,172**	**5,138**	**32,185**
Charge for the year	**-**	**-**	**-**	**-**	**178**	**178**
At 31 December 2020	**14,197**	**10,575**	**1,103**	**1,172**	**5,316**	**32,363**
Net book value						
At 31 December 2020	**-**	**-**	**-**	**-**	**356**	**356**
At 31 December 2019	-	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

12. Debtors

	2020 £	*2019 £*
Due within one year		
Other debtors	**-**	*1,008*
Prepayments	**-**	*712*
Gift Aid receivable	**1,660**	*842*
	1,660	*2,562*

13. Creditors: Amounts falling due within one year

	2020 £	*2019 £*
Accruals	**550**	*550*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds 1	**(11,246)**	**25,571**	**(18,635)**	**(4,310)**
Restricted funds				
Restricted Fund 1	**17,183**	**-**	**-**	**17,183**
Total of funds	**5,937**	**25,571**	**(18,635)**	**12,873**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	*Income £*	*Expenditure £*	*Balance at 31 December 2019 £*
Unrestricted funds				
General Funds 1	*(7,271)*	*25,217*	*(29,192)*	*(11,246)*
Restricted funds				
Restricted Fund 1	*17,183*	*-*	*-*	*17,183*
Total of funds	*9,912*	*-*	*(29,192)*	*5,937*

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	**Income £**	**Expenditure £**	**Balance at 31 December 2020 £**
General funds	**(11,246)**	**25,571**	**(18,635)**	**(4,310)**
Restricted funds	**17,183**	**-**	**-**	**17,183**
	5,937	**25,571**	**(18,635)**	**12,873**

15. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2019 £	*Income* £	*Expenditure* £	*Balance at 31 December 2019* £
General funds	*(7,271)*	*25,217*	*(29,192)*	*(11,246)*
Restricted funds	*17,183*	*-*	*-*	*17,183*
	9,912	*25,217*	*(29,192)*	*5,937*

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	**Unrestricted funds 2020** £	**Total funds 2020** £
Tangible fixed assets	-	356	**356**
Current assets	17,183	(4,116)	**13,067**
Creditors due within one year	-	(550)	**(550)**
Total	17,183	(4,310)	**12,873**

Analysis of net assets between funds - prior period

	Restricted funds 2019 £	*Unrestricted funds 2019* £	*Total funds 2019* £
Current assets	*17,183*	*(10,696)*	*6,487*
Creditors due within one year	*-*	*(550)*	*(550)*
Total	*17,183*	*(11,246)*	*5,937*