

Charity number: **1084570**

**THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')  
THE SANCTUARY**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')  
THE SANCTUARY

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

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General Overseer	Pastor. E. A. Adeboye
Trustees	Dr Olufemi O Daramola Mrs Odunayo Ajala Mr Rasheed A Amunikoro Mrs Esther Ogunbiyi
Pastor in Charge	Pastor Olutayo O Ayodele
Charity Registered No	1084570
Principal Office	Tom Allen Centre Grove Crescent Road Stratford London E15 1 BJ
Accountants and Independent Examiners	Toda Consult 19 Youk Road Northfleet Kent DA11 9PU
Bankers	Barclays Bank Plc

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TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 December 2024

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The trustees present their annual report and financial statements of the charity for the year ended 31<sup>st</sup> December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's trust deed, the Charities Act and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

### **Constitution**

The church is constituted under a Trust Deed dated 21 November 2000 and is a registered charity with number 1084570.

### **Method of Appointment/Election of Trustees**

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the trust deed.

### **Policies Adopted for the Induction and Training of Trustees**

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

### **Organisational Structure and Decision Making**

The church is organised so that the Trustees meet regularly to manage its affairs. There is a full-time administrator, who manages the day-to-day administration of the church.

### **Risk Management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Insurance and Indemnity is in place, annually reviewed and adjusted with contemporary needs. We have reviewed our Health and safety policies and procedures over this year.

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TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 December 2024

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**OBJECTIVES AND ACTIVITIES**

The objects of the Charity are:

- The advancement of the Christian faith worldwide; and
- The relief of poverty.

Each year, our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and its supplementary public guidance on the advancement of religion for the public benefit.

**Strategies for Achieving Objectives**

The church has adopted the following strategies for achieving the above objectives:

- Good governance structure including Health and Safety and safeguarding of service users
- Organisation of seminars in the church with invited guest ministers proven in their various specialties to guide Members of the congregation and our invited guests in the various aspects of Christian faith
- Retreats and away days in Christian centres all over the UK
- Planting and Supporting Christian churches and groups in the UK, the EU and Worldwide
- Support for other charities for example, African Children's Trust and Christian events e.g. Festival of Life and the wider Redeemed Christian Church of God
- The Sanctuary is the headquarters of RCCG Province 3 under Pastor Olutayo Ayodele
- It is also the headquarters of the Good Women's Fellowship of The Redeemed Christian Church of God

**Activities for Achieving Objectives**

- Community Outreach Events
- Provision of welfare support to members

**Church Activities**

This was a year for the church to move forward on the preceding year's achievement. Various programs and activities were due to be organised for women, men, the elderly, the youths/teenagers and children during the year and they would have involved participation of both members of the church and the local community.

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TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 December 2024

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**RCCG The Sanctuary Activities & Mission Trips for the Year 2024**

- 1 Tabitha Arise Ladies Fellowship Retreat from 16<sup>th</sup> to 18<sup>th</sup> of June 2024 at Devere Horsley Estate, Surrey, United Kingdom.
  - 2 Solemn Assembly and special Holy Ghost Service to Nigeria from 28<sup>th</sup> to 10<sup>th</sup> March 2024. Mission Trip to by Pastors Olutayo & Yetunde Ayodele.
  - 3 Euro conference at Madrid, Spain 11<sup>th</sup> of April and Mission Trip to Bratislava, Light up Slovakia from 13<sup>th</sup> – 15<sup>th</sup> April 2024. Trip by Pastor Olutayo Ayodele
  - 4 Capro Congress Mission Trip from 22<sup>nd</sup> April to 1<sup>st</sup> May 2024 to Nigeria by Pastor Olutayo Ayodele.
  5. Pastors Olutayo & Yetunde Ayodele Mission Trip to Cyprus from 20<sup>th</sup> to 24<sup>th</sup> of June 2024.
  6. RCCG The Sanctuary 30<sup>th</sup> year Anniversary celebration at Grove Crescent Road, Stratford, London from 12<sup>th</sup> to 16<sup>th</sup> June 2024.
  7. Love Stratford 2024 St John's Church Broadway E15 1NG 8th June 2024  
<https://stratfordlondon.church/lovestratford2024>
  8. Men Of Destiny Retreat from 12<sup>th</sup> to 14<sup>th</sup> of July 2024.
  9. Mission Trip by Pastor Olutayo Ayodele to Lagos, Nigeria from 31<sup>st</sup> July to 3<sup>rd</sup> of August 2024
  10. Pastors Olutayo & Yetunde Ayodele Mission Trip to Sri Lanka from 2<sup>nd</sup> to 11<sup>th</sup> of October 2024.
  11. Pastor Olutayo Ayodele Mission Trip to Croatia/Macedonia from 7<sup>th</sup> to 10<sup>th</sup> of November 2024.
  12. Pastor Olutayo Ayodele Mission Trip to Lagos from 9<sup>th</sup> to 14<sup>th</sup> of December 2024.
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1. Community Outreaches, with the evangelism team, going out regularly to minister to people in our immediate vicinity has been going with the Evangelism Teams and Outreach collaboration with other RCCG parishes in "Going A fishing".
  2. **Social Action**
    - a) Other initiatives like the homeless feeding project with Christian Kitchen, Homeless persons care which occurs over the winter months, food bank activities and ongoing support to the activities of the Stratford Churches. The website is <http://www.sratfordchurches.co.uk/churches/sanctuary.html>. We are affiliated with and support the initiatives by this group.

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TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 December 2024

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- b) Humanitarian Aid/support. The church has supported African Children's mission for over 20 years <http://www.africanchildtrust.org.uk>.
- c) Homeless Feeding Project- The Youth of the church partnered with Christian Kitchens <http://www.christiankitchen.co.uk> based in St Michaels and All Angels Church Northcote Road, Walthamstow E17 6PQ the charity involved with feeding the homeless in providing food and water to homeless people on a monthly basis it is hoped this will continue with the churches financial support and oversight of the pastoral team.
- d) The church maintains its close relationship with worldwide missions with its relationship with Calvary Ministries CAPRO
- e) The Sanctuary have handled the rent of the premises of the Mission School Under the RCCG Sri Lanka.
- f) Further to the ( above) The Church is supporting an Orphanage and mission house in Sri Lanka

**The Charities we support.**

These organizations are part of the body of Christ we support and affiliated with as God directs.

Furthermore, they fulfil in part or whole our core values and beliefs.

**1. Locally**

**The Christian Kitchen**

The Christian Kitchen is a charity provision that seeks to feed homeless and marginalized people in Waltham Forest

**Faith in Schools**

<https://www.faithinschools.co.uk>

Our aim is for every child and young person in Newham schools to have the opportunity to meet local Christians and discover what it means to be a Christian in the 21st century.

**Stratford Churches**

<http://www.stratfordchurches.co.uk/who.html>

Including: Love Stratford and Stratford Leaders Meeting

**Transform Newham**

<https://www.transformnewham.com>

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TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 December 2024

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## 2. Regional/National

Festival of Life was established in 1996 as a Christian Charity. We are committed to advancing the Christian religion by impacting lives and transforming communities. We do this in several ways, the main of which is our Festival of Life Event which takes place twice a year in the UK.

<https://www.festivaloflife.org.uk>

RCCG Central Office

<https://www.rccguk.church>

RCCG Europe Region

Living Seed Europe

<https://www.livingseedeurope.org>

Calvary Ministries UK

<https://www.facebook.com/calvaryministriesworldwide.caprour/>

Good Women Fellowship

<http://www.goodwomen.org.uk>

## 3. International

**RCCG Worldwide** <https://www.rccg.org>

Mission & Vision

- 1) To make heaven.
- 2) To take as many people as possible with us.
- 3) To have a member of RCCG in every family of all nations.
- 4) To accomplish No. 1 above, holiness will be our lifestyle.
- 5) To accomplish No. 2 and 3 above, we will plant churches within five minutes walking distance in every city and town of developing countries and within five minutes driving distance in every city and town of developed countries.
- 6) We will pursue these objectives until every Nation in the world is reached for the Lord Jesus Christ

Including:

RCCG Parishes in Cyprus: The Sanctuary and Bethel Parishes Limassol and Bethel Parish Nicosia

RCCG The Vineyard Parish Prayer Centre, Sri Lanka and Mission School

RCCG African Mission - <https://www.rccg.org/african-missions/>

Africa Missions dates to 1996, when Pastor (Mrs) Folu Adeboye (Visionaire of Africa Missions) went on a visit to mission fields in West Africa.

The Africa Missions Organisations is a fully fledged faith-based not-for-profit organisation committed to addressing the plight of the less privileged in Africa and around the world through appropriate community development and empowerment initiatives and the good news of the gospel of Jesus Christ.



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TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 December 2024

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Living Seed

<https://www.livingseed.org>

Calvary Ministries (Capro)

<https://new.capromissions.org>

Calvary Ministries CAPRO is an international non-denominational MISSION AGENCY that started in Nigeria, in 1975. Our primary focus and commitment is making disciples among the 7,052 UNREACHED PEOPLE GROUPS worldwide. This has been our commitment for the last 47 years.

African Children's Trust ACT

<https://africanchildtrust.org.uk/#home>

Our Core Objectives are.

Sending skilled volunteers Educating disadvantaged children and orphans Empowering women

Developing communities

### **Church Building**

The passion for seeing the reality of a purpose-built modern worship Centre remains despite economic challenges.

We have raised a "battling fund" for this in the order of £100,000 to achieve this and a Building committee consisting of the pastors and the trustees have commenced discussions and plans to achieve this goal.

A group of 5 of these have commenced active sourcing of a reputable legal firm that can provide engagement documents for Architects to draw a plan for Newham Council approval of thn to roceed to a joint venture process to rebuild The Sanctuary.

The Selected officials are:

Mr Yomi Amunikoro (Trustee)

Pastor Yinka Akinrinmade (Minister RCCG The Sanctuary)

Pastor Otu Ayi (Minister RCCG The Sanctuary)

Pastor John Osayamwen (Minister RCCG The Sanctuary)

Dr Olufemi Daramola (Trustee/Minister RCCG The Sanctuary)

This team have worked under the legal framework to engage a suitable Architect to develop a plan for Council approval in due course.

### **Future Hopes**

- A purpose-built modern worship centre
- A well-maintained safe space for The Church's goals to be achieved.
- Functional administrative and financial systems
- More lives discipled into following Jesus-through in person and various online and contact platforms.

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TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 December 2024

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## **FINANCIAL REVIEW**

### **Reserves Policy**

The trustees have decided that at present, funds should be retained in banks and building societies, or in reliable vehicles for saving funds which return funds with no loss and prospect of increased funds.

Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

A dedicated reserve account for the purpose of supporting continuity of the Charities' objectives.

### **Principal Funding Sources**

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011 and the provisions of the Trust Deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Board of Trustees on **08 / 10 /2025** and signed on its behalf by

*OLUFEMI DARAMOLA*

DR OLUFEMI DARAMOLA

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FOR THE YEAR ENDED 31 December 2024

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**INDEPENDENT EXAMINATION REPORT:**

I report on the accounts for the year ended 31 December 2024 set out on pages 12 to 20.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5) (b) of the 2011 Act; and
- To state whether specific matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENTS**

This report is in respect of an examination carried out under section 144 of the Charities Act 2011 and in accordance with the directions given by the Charity Commissioners under section 152(5). An examination includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedure undertaken does not constitute an audit.

**INDEPENDENT EXAMINER'S STATEMENT**

Based on our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 130 of the Charities Act 2011, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 2011. No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts.

Signed and dated by:

*Oludare Agbola*

Date: 09/10 /2025

OLUDARE AGBOLA Bsc, MAAT  
TODA CONSULT  
Registered Accountants  
19 York Road  
Northfleet  
DA11 9PU

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STATEMENT OF FINANCIAL ACTIVITIES  
(Incorporating Income and Expenditure Accounts)  
FOR THE YEAR ENDED 31 December 2024

	Notes	Unrestricted £	Restricted £	2024 Total £	2023 Total £
<b><u>Incoming Resources</u></b>					
<i>Incoming resources from generated funds:</i>					
Voluntary income	2	312,144	-	312,144	323,765
Other income	3	885	-	885	1,208
<b><i>Total Incoming Resources</i></b>		<b>313,029</b>	<b>-</b>	<b>313,029</b>	<b>324,973</b>
<b><u>Resources Expended</u></b>					
Charitable activity expenditure	4	422,188	-	422,188	350,587
Finance Cost	5	1,338	-	1,338	1,297
Governance costs	6	19,300	-	19,300	1,900
<b><i>Total Resources expended</i></b>		<b>442,826</b>	<b>-</b>	<b>442,826</b>	<b>353,783</b>
<b>Net Incoming/Outgoing) Resources for the year</b>		<b>(129,797)</b>	<b>-</b>	<b>(129,798)</b>	<b>(28,810)</b>
<b>Total funds at 1 January 2024</b>		<b>607,157</b>	<b>7,921</b>	<b>615,078</b>	<b>643,888</b>
<b>Prior year adjustment</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds as at 31 December 2024</b>		<b>477,359</b>	<b>7,921</b>	<b>485,280</b>	<b>615,078</b>

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

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BALANCE SHEET  
AS AT 31 DECEMBER 2024

	Notes	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 £
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	7	436,733	55,000	491,733	510,813
		<b>436,733</b>	<b>55,000</b>	<b>491,733</b>	<b>510,813</b>
<b>CURRENT ASSETS</b>					
Debtors	8	8,000	-	8,000	53,401
Cash in Hand/ Bank		27,517	261	27,778	103,874
		35,517	261	35,778	157,276
<b>CREDITORS:</b>					
Amount falling due within a year	9	(20,016)	(261)	(20,277)	(23,421)
<b>NET CURRENT ASSETS/LIABILITIES</b>		15,501	-	15,501	133,854
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>452,234</b>	<b>55,000</b>	<b>507,234</b>	<b>644,668</b>
<b>CREDITORS:</b>					
Amount falling due after more than one year	10	(21,954)	-	(21,954)	(29,591)
<b>NET ASSETS</b>		<b>430,280</b>	<b>55,000</b>	<b>485,280</b>	<b>615,077</b>
<b>ACCUMULATED FUNDS</b>					
Unrestricted	11.1			477,359	607,156
Restricted	11.2			7,921	7,921
<b>TOTAL FUNDS</b>				<b>485,280</b>	<b>615,077</b>

Approved by the Trustees and Signed on their behalf:

*OLUFEMI DARAMOLA*

DR OLUFEMI DARAMOLA

Date: 08/10/2025

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## ACCOUNTING POLICIES

### 1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

### 1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

### 1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted funds.

### 1.4 Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Building  
Music and church equipment  
Fixtures and fittings  
Motor vehicle

2. Voluntary Income: Donations	2024	2023
	£	£
Gift Aid	-	51,901
Tithes & Offerings	312,144	271,864
	<u>312,144</u>	<u>323,765</u>
3. Other income	2024	2023
	£	£
Deposit account interest	885	1,208
	<u>885</u>	<u>1,208</u>

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**4. CHARITABLE ACTIVITIES- (Direct charitable expenditure)**

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2024 £	2024 £	2023 £
<b>4.1 Charitable activities - Direct costs</b>	<b>Unrestricted</b>	<b>Restricted</b>	
Staff costs	78,974	-	79,144
Employer NI and Pension	8,875	-	8,875
World Evangelism Mission	15,991	-	15,244
Festival of Life	1,300	-	1,200
RCCG Central Office	3,240	-	3,580
RCCG Building project support	5,000	-	6,450
African Child Trust	300	-	300
RCCG Provincial/ Regional expenses	6,950	-	2,200
Mission expenses	5,051	-	4,560
Anniversary Expenses	13,350	-	-
Ecclesiastical	3,625	-	3,433
Conferences, retreats and meetings	24,150	-	14,238
Ministry Expenses	11,190	-	7,180
Children/Youth Expenses	35,641	-	30,191
Macedonian project	3,493	-	5,559
Sri Lanka Mission	6,925	-	6,710
Evangelism	639	-	840
Cyprus Mission	2,817	-	1,552
Sunday School Books	150	-	-
Welfare and Relief of Poverty	13,265	-	14,481
	<b>240,928</b>	<b>-</b>	<b>205,737</b>

**2024                      2024                      2023**

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	£	£	£
	Unrestricted	Restricted	
<b>4.2 Charitable activities - Support costs</b>			
Staff costs	25,000	-	25,000
Employer NI and Pension	2,757	-	2,757
Insurance	6,543	-	19,253
Premises Rates, light and heat	33,060	-	31,910
Telephone	5,500	-	5,357
Printing Postage and stationery	1,432	-	116
Office admin expenses	3,372	-	1,081
Premises maintenance	32,360	-	4,247
Travels expenses	33,724	-	19,826
Dues and Subscriptions	175	-	624
Website, Internet and IT expenses	2,150	-	1,092
Clearing waste management	1,202	-	337
Payroll and bookkeeping	828	-	486
Security Service	1,733	-	2,665
Fire Alarm System	521	-	194
Depreciation of Freehold property	13,089	-	13,089
Depreciation of Office equipment	4,877	-	3,651
Depreciation of Fixtures and fittings	943	-	1,110
Depreciation of Motor vehicles	11,651	-	11,651
Depreciation of Church equipment	342	-	403
	<u>181,260</u>	<u>-</u>	<u>144,850</u>
<b>Total</b>	<b><u>422,188</u></b>	<b><u>-</u></b>	<b><u>350,587</u></b>

**5. FINANCE COSTS**

	<b>2024</b>	<b>2023</b>
Bank charges and interest charges	<u>1,338</u>	<u>1,297</u>

**6. GOVERNANCE COSTS**

	<b>2024</b>	<b>2023</b>
	£	£
Legal & professional fees	19,300	1,900
	<u>19,300</u>	<u>1,900</u>

**NET MOVEMENT IN FUNDS FOR THE YEAR**



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	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets	30,903	29,904
Legal & Professional fees	19,300	1,900
	<b><u>50,203</u></b>	<b><u>31,804</u></b>

**7. FIXED ASSETS**

	Land and Buildings	Music and church equipment	Fixtures & Fittings	Motor Vehicles	Computer Equipment & software	Total
	£	£	£	£		£
<b>COST</b>						
At 01 January 2024	654,463	58,524	32,243	46,605	6,372	798,207
<b>Add: Additions</b>	-	11,822	-	-	-	11,822
<b>At 31 December 2024</b>	654,463	70,346	32,243	46,605	6,372	810,030
<b>Depreciation</b>						
At 01 January 2024	184,559	37,834	25,956	34,954	4,090	287,394
Charge for the year	13,089	4,877	943	11,651	342	30,903
<b>At 31 December 2024</b>	<b>197,649</b>	<b>42,711</b>	<b>26,899</b>	<b>46,605</b>	<b>4,433</b>	<b>318,297</b>
<b>Net book value</b>						
<b>At 31 December 2024</b>	<b>456,814</b>	<b>27,635</b>	<b>5,344</b>	<b>-</b>	<b>1,939</b>	<b>491,733</b>
<b>At 31 December 2023</b>	469,904	20,690	6,287	11,651	2,281	510,813

**8.DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')  
THE SANCTUARY

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Members Loan	8,000	1,500
Gift aid receivable	-	51,901
	<u>8,000</u>	<u>53,401</u>

**9.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Unrestricted</b>	<b>Restricted</b>	
Obligations under finance lease contracts (10.1)	8,040	-	8,040
Taxation, pension and social security	10,776	-	12,415
Professional fees	1,200	-	1,200
Youth and Children's camp (restricted)	-	261	1,766
	<u>20,016</u>	<u>261</u>	<u>23,421</u>

**10.CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Unrestricted</b>	<b>Restricted</b>	
Obligations under finance lease contracts (10.1)	10,417	-	18,054
	-	-	-
	-	-	-
	<u>10,417</u>	<u>-</u>	<u>18,054</u>
Other creditors	11,537	-	11,537
	<u>21,954</u>	<u>-</u>	<u>29,591</u>

**10.1 OBLIGATIONS UNDER FINANCE LEASE CONTRACTS**

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')  
THE SANCTUARY

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Balance at 1 January	26,094	34,494
Principal Repaid/(termination of lease)	5,888	6,650
Interest repaid in the year	1,749	1,749
	<u>18,456</u>	<u>26,094</u>
	<u>-</u>	<u>-</u>
	<u>18,456</u>	<u>26,094</u>
Due with one year	8,040	8,040
Due after more than one year	10,417	18,054
	<u>18,456</u>	<u>26,094</u>

<b>11. FUNDS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January	607,156	7,921	615,077	643,887
Surplus/(Deficit) for the year	- 129,797	- -	- 129,797	(28,810)
At 31 December	<u><b>477,359</b></u>	<u><b>7,921</b></u>	<u><b>485,280</b></u>	<u><b>615,077</b></u>

#### 11.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

#### 11.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria are identified to the fund.