

Charity number: 1084570

**THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
THE SANCTUARY**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

General Overseer	Pastor. E. A. Adeboye
Trustees	Dr Olufemi O Daramola Mrs Odunayo Ajala Mr Rasheed A Amunikoro Dr Amos Akinola Mrs Esther Ogunbiyi
Pastor in Charge	Pastor Olutayo O Ayodele
Charity Registered No	1084570
Principal Office	Tom Allen Centre Grove Crescent Road Stratford London E15 1 BJ
Accountants	Toda Consult (Accountants & Tax Consultants) 19 York Road Northfleet Kent DA11 9PU
Independent Examiner	Mrs O Paul- Taiwo
Bankers	Barclays Bank Plc

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 December 2022

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's trust deed, the Charities Act and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Constitution

The church is constituted under a Trust Deed dated 21 November 2000 and is a registered charity with number 1084570.

Method of Appointment/Election of Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the trust deed.

Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

Organisational Structure and Decision Making

The church is organised so that the Trustees meet regularly to manage its affairs. There is a full-time administrator, who manages the day-to-day administration of the church.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Insurance and Indemnity is in place, annually reviewed and adjusted with contemporary needs. We have reviewed our Health and safety policies and procedures over this year.

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TRUSTEES' REPORT (continued)
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OBJECTIVES AND ACTIVITIES

The objects of the Charity are:

- The advancement of the Christian faith worldwide; and
- The relief of poverty.

Each year, our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and its supplementary public guidance on the advancement of religion for the public benefit.

Strategies for Achieving Objectives

The church has adopted the following strategies for achieving the above objectives:

- Good governance structure including Health and Safety and safeguarding of service users
- Organisation of seminars in the church with invited guest ministers proven in their various specialties to guide Members of the congregation and our invited guests in the various aspects of Christian faith
- Retreats and away days in Christian centers all over the UK
- Planting and Supporting Christian churches and groups in the UK, the EU and Worldwide
- Support for other charities for example, African Children's Trust and Christian events e.g. Festival of Life and the wider Redeemed Christian Church of God
- The Sanctuary is the headquarters of RCCG Province 3 under Pastor Olutayo Ayodele
- It is also the headquarters of the Good Women's Fellowship of The Redeemed Christian Church of God

Activities for Achieving Objectives

- Community Outreach Events
- Provision of welfare support to members

Church Activities

This was a year for the church to move forward on the preceding year's achievement. Various programs and activities were due to be organised for women, men, the elderly, the youths/teenagers and children during the year and they would have involved participation of both members of the church and the local community. However, due to the Covid 19 pandemic, events were either cancelled, postponed, hybrid or totally occurred online.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2022

RCCG THE SANCTUARY EVENTS FOR 2022

1. Tabitha Arise Fellowship Annual Retreat (Virtual Meeting) – Thursday 17th – Saturday 19th 2022
 2. Ministerial Trip by Pastor Olutayo and Yetunde Ayodele for Daddy G.O 80th Birthday in Nigeria and Special Holy Ghost Service. 28th of February – 9th of March 2022.
 3. Ministerial Trip by Pastor Tayo and Yetunde Ayodele to Slovakia Saturday 23rd – Monday 25th of April 2022
 4. Ministerial Trip to, Athens, Thessaloniki and Cyprus by Pastor Tayo Ayodele 20th – 27th of June 2022
 5. Men of Destiny Annual Retreat tagged 'Making Progress' July 8th – 10th at De Vere Beaumont Estate, Old Windsor, United Kingdom
 6. Ministerial Trip by Pastor Olutayo and Yetunde Ayodele to Nigeria, RCCG Convention 26th July – 15th of August 2022
 7. RCCG Children and Youth Camp at Hebron Hall Christian Centre, Wales, United Kingdom. 15th – 19th August 2022
 8. Ministerial Trip to Colombo Sri Lanka by Pastor Mrs Yetunde Ayodele 14th – 19th of October 2022
 9. Ministerial Trip to Nigeria by Pastor Yetunde 14th – 30th of November 2022
 10. Ministerial Trip to Nigeria for Holy Ghost Congress by Pastor Tayo 3rd – 11th of December 2022.
-
1. Community Outreaches, with the evangelism team, going out regularly to minister to people in our immediate vicinity was significantly affected by Covid 19 has returned to normal.
 2. **Social Action**
 - a) Other initiatives which could not take place due to Covid 19 include the homeless project, which occurs over the winter months, food bank activities and ongoing support to the Chapel and Cafe at the Stratford Westfield Shopping Centre. The website is <http://www.stratfordchurches.co.uk/churches/sanctuary.html>. We are affiliated with and support the initiatives by this group.
 - b) Humanitarian Aid/support. The church has supported African Children's mission for over 20 years <http://www.africanchildtrust.org.uk>. This is still ongoing and unaffected by Covid 19.

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- c) Homeless Feeding Project- The Youth of the church partnered with Christian Kitchens <http://www.christiankitchen.co.uk> based in St Michaels and All Angels Church Northcote Road, Walthamstow E17 6PQ the charity involved with feeding the homeless in providing food and water to homeless people on a monthly basis it is hoped this will continue with the churches financial support and oversight of the pastoral team.
- d) The church maintains its close relationship with worldwide missions with its relationship with Calvary Ministries CAPRO
- e) The Sanctuary have been responsible for the rent of the premises of the Mission School Under the RCCG Sri Lanka

The Charities we support.

These organisations are part of the body of Christ we support and affiliated with as God directs.

Furthermore, they fulfil in part or whole our core values and beliefs.

1. Locally

The Christian Kitchen

The Christian Kitchen is a charity provision that seeks to feed homeless and marginalized people in Waltham Forest

Faith in Schools

<https://www.faithinschools.co.uk>

Our aim is for every child and young person in Newham schools to have the opportunity to meet local Christians and discover what it means to be a Christian in the 21st century.

Stratford Churches

<http://www.stratfordchurches.co.uk/who.html>

Including: Love Stratford and Stratford Leaders Meeting

Transform Newham

<https://www.transformnewham.com>

2. Regional/National

Festival of Life was established in 1996 as a Christian Charity. We are committed to advancing the Christian religion by impacting lives and transforming communities. We do this in several ways, the main of which is our Festival of Life Event which takes place twice a year in the UK.

<https://www.festivaloflife.org.uk>

RCCG Central Office

<https://www.rccguk.church>

RCCG Europe Region

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Living Seed Europe
<https://www.livingseedeurope.org>

Calvary Ministries UK
<https://www.facebook.com/calvaryministriesworldwide.caprouk/>

Good Women Fellowship
<http://www.goodwomen.org.uk>

3. International

RCCG Worldwide <https://www.rccg.org>

Mission & Vision

- 1) To make heaven.
- 2) To take as many people as possible with us.
- 3) To have a member of RCCG in every family of all nations.
- 4) To accomplish No. 1 above, holiness will be our lifestyle.
- 5) To accomplish No. 2 and 3 above, we will plant churches within five minutes walking distance in every city and town of developing countries and within five minutes driving distance in every city and town of developed countries.
- 6) We will pursue these objectives until every Nation in the world is reached for the Lord Jesus Christ

Including:

RCCG Parishes in Cyprus: The Sanctuary and Bethel Parishes Limassol and Bethel Parish Nicosia

RCCG The Vineyard Parish Prayer Centre, Sri Lanka and Mission School

RCCG African Mission - <https://www.rccg.org/african-missions/>

Africa Missions dates to 1996, when Pastor (Mrs) Folu Adeboye (Visionaire of Africa Missions) went on a visit to mission fields in West Africa.

The Africa Missions Organisation is a fully fledged faith-based not-for-profit organisation committed to addressing the plight of the less privileged in Africa and around the world through appropriate community development and empowerment initiatives and the good news of the gospel of Jesus Christ.

Living Seed
<https://www.livingseed.org>

Calvary Ministries (Capro)
<https://new.capromissions.org>

Calvary Ministries CAPRO is an international non-denominational MISSION AGENCY that started in Nigeria, in 1975. Our primary focus and commitment is making disciples among the 7,052 UNREACHED PEOPLE GROUPS worldwide. This has been our commitment for the last 47 years.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2022

African Children's Trust ACT

<https://africanchildtrust.org.uk/#home>

Our Core Objectives are.

Sending skilled volunteers Educating disadvantaged children and orphans Empowering women

Developing communities

Church Building

The passion for seeing the reality of a purpose-built modern worship Centre remains despite economic challenges.

We have raised a "battling fund" for this in the order of £100,000 to achieve this and a Building committee consisting of the pastors and the trustees have commenced discussions and plans to achieve this goal.

A group of 3 of these have commenced active sourcing of a reputable legal firm that can provide engagement documents for Architects to draw a plan for a joint venture process to rebuild The Sanctuary.

The Selected officials are:

Mr Yomi Amunikoro (Trustee)

Pastor Yinka Akinrinmade (Minister RCCG The Sanctuary)

Dr Olufemi Daramola (Trustee/Minister RCCG The Sanctuary)

Future Hopes

- A purpose-built modern worship centre
- A well-maintained safe space for The Church's goals to be achieved.
- Functional administrative and financial systems
- More lives disciplined into following Jesus-through in person and various online and contact platforms.

FINANCIAL REVIEW

Reserves Policy

The trustees have decided that at present, funds should be retained in banks and building societies, or in reliable vehicles for saving funds which return funds with no loss and prospect of increased funds.

Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

A dedicated reserve account for the purpose of supporting continuity of the Charities' objectives.

Principal Funding Sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 December 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011 and the provisions of the Trust Deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Board of Trustees on 30/10/2023 and signed on its behalf by



DR OLUFEMI DARAMOLA

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
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FOR THE YEAR ENDED 31 December 2022

INDEPENDENT EXAMINATION REPORT:

I report on the accounts for the year ended 31 December 2022 set out on pages 12 to 20.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5) (b) of the 2011 Act; and
- To state whether specific matters have come to my attention.


BASIS OF INDEPENDENT EXAMINER'S STATEMENTS

This report is in respect of an examination carried out under section 144 of the Charities Act 2011 and in accordance with the directions given by the Charity Commissioners under section 152(5). An examination includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedure undertaken does not constitute an audit.

INDEPENDENT EXAMINER'S STATEMENT

Based on our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 130 of the Charities Act 2011, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 2011. No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts.

Signed and dated by:



Date: 30/10/2023

Sapphire Consult

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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Accounts)
FOR THE YEAR ENDED 31 December 2022

	Notes	Unrestricted £	Restricted £	2022 Total £	2021 Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income	2	293,232	-	293,232	246,155
Other income	3	181	-	181	3,667
Total Incoming Resources		293,413	-	293,413	249,822
<u>Resources Expended</u>					
Charitable activity expenditure	4	250,024	-	250,024	195,958
Finance Cost	5	2,101	-	2,101	2,455
Governance costs	6	1,810	-	1,810	1,648
Total Resources expended		253,935	-	253,935	200,061
Net Incoming/(Outgoing) Resources for the year		39,478	-	39,478	49,761
Total funds at 1 January 2022		596,488	7,921	604,409	554,648
Total funds at 31 December 2022		635,966	7,921	643,887	604,409


All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

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BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 £
FIXED ASSETS					
Tangible Fixed Assets	7	480,861	55,000	535,861	546,392
		<u>480,861</u>	<u>55,000</u>	<u>535,861</u>	<u>546,392</u>
CURRENT ASSETS					
Debtors	8	52,021	-	52,021	43,547
Cash in Hand/ Bank		111,181	5,347	116,528	96,053
		<u>163,202</u>	<u>5,347</u>	<u>168,549</u>	<u>139,601</u>
CREDITORS:					
Amount falling due within a year	9	(17,185)	(5,347)	(22,532)	(11,089)
NET CURRENT ASSETS/LIABILITIES					
		<u>146,017</u>	<u>-</u>	<u>146,017</u>	<u>128,512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>626,878</u>	<u>55,000</u>	<u>681,878</u>	<u>674,904</u>
CREDITORS:					
Amount falling due after more than one year	10	(37,991)	-	(37,991)	(70,495)
NET ASSETS					
		<u>588,887</u>	<u>55,000</u>	<u>643,887</u>	<u>604,409</u>
ACCUMULATED FUNDS					
Unrestricted	11.1			635,966	596,488
Restricted	11.2			7,921	7,921
TOTAL FUNDS				<u>643,887</u>	<u>604,409</u>

This was approved by the Board of Trustees on 30/11/2023 and signed on its behalf by:


DR Oluwemi Daramola

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022

1. Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention, the Charity Act 2011 and in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the and Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015), (FRS 102) issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below.

Financial Reporting standard

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

1.1 Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

1.2 Resources expended.

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the church which has not been designated for other purposes. Designated funds comprise of unrestricted funds that have been set aside by the Trustees for a specific purpose.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and Building:	2% on cost
Music and church equipment:	15% on cost
Fixtures and fittings:	15% on cost
Motor vehicles:	25% on reducing balance.

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2. Voluntary Income: Donations	2022	2021
	£	£
Gift Aid	52,021	43,492
Tithes & Offerings	241,211	202,663
	<u>293,232</u>	<u>246,155</u>
3. Other income	2022	2021
	£	£
Deposit account interest	181	65
Grants	-	-
Disposal of Motor Vehicle	-	3,603
	<u>181</u>	<u>3,667</u>

4. CHARITABLE ACTIVITIES- (Direct charitable expenditure)

This comprises all expenditure related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2022	2022	2021
	£	£	£
4.1 Charitable activities - Direct costs	Unrestricted	Restricted	
Staff costs	66,868	-	64,296
Employer Pension (Note 4.3)	6,464	-	6,597
World Evangelism Mission	15,007	-	16,636
Festival of Life	1,200	-	1,200
RCCG Central Office	3,130	-	2,880
African Child Trust	300	-	300
RCCG Regional Contribution	1,801	-	400
Living Seed UK	-	-	1,000
Donations to other charities	3,750	-	1,000
Conference, retreats, and meetings	8,407	-	2,571
CAPRO	2,500	-	-
Ministry Expenses	2,099	-	2,310
Children/Youth Expenses	5,699	-	832
Covid response expenses	-	-	-
Sri Lanka Mission	5,600	-	4,510
Sunday School Books	451	-	89
Welfare and Relief of Poverty	8,630	-	7,611
Cyprus mission	2,453	-	595
Good Women Fellowship	-	-	-
	<u>134,358</u>	<u>-</u>	<u>112,827</u>

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	2022 £	2022 £	2021 £
	Unrestricted	Restricted	
4.2 Charitable activities - Support costs			
Salary expenses	20,800	-	20,800
Employer pension (Note4.3)	2,008		2,089
Insurance	13,681	-	9,643
Light and heat	10,588	-	7,295
Telephone	3,924	-	4,189
Printing Postage and stationery	999	-	553
Office Admin expenses	3,594	-	1,530
Premises repairs and Maintenance	1,266	-	201
Travel Expenses	21,174	-	3,965
Hall hire	3,118		-
Due and Subscriptions	219	-	398
Computer and Internet expenses	1,463	-	1,187
Clearing waste management	-	-	316
Security Service	1,366	-	895
Fire Alarm System	1,206	-	584
Other admin expenses	301	-	2,036
Depreciation of Freehold property	13,089	-	13,089
Depreciation of Church equipment	3,738	-	969
Depreciation of Fixtures and fittings	1,305	-	1,536
Depreciation of Motor vehicles	11,651	-	11,651
Depreciation of office equipment	175	-	205
	115,665	-	83,131
 Total charitable expenditure	250,024	-	195,958

4.3 EMPLOYER PENSION

Following recent changes in workplace pension law requiring all employers of labour in the UK to enrol qualifying employees under the Pension Act 2008, the employer is required to participate in the contributory scheme to comply from its pension staging date. The charity has now enrolled its qualifying employees, and this amount represent employer's pension contributions during the year.

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5. FINANCE COSTS

	2022	2021
	£	£
Bank charges and interest charges	<u>2,101</u>	<u>2,455</u>

6. GOVERNANCE COSTS

	2022	2021
	£	£
Legal & professional expenses	1,810	1,648
	<u>1,810</u>	<u>1,648</u>

NET MOVEMENT IN FUNDS FOR THE YEAR

	2022	2021
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets	29,958	27,450
Legal & Professional fees	1,810	1,648

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**7. FIXED
ASSETS**

	Land and Buildings	Music and church equipment	Fixtures & Fittings	Motor Vehicles	Computer Equipment & software	Total
Cost	£	£	£	£		£
At 01/01/22	654,463	35,936	32,243	46,605	4,677	773,924
Add: Additions	-	19,427	-	-	-	19,427
Disposal	-	-	-	-		-
At 31/12/22	654,463	55,363	32,243	46,605	4,677	793,351
Depreciation						
At 01/01/22	158,381	30,446	23,541	11,652	3,513	227,532
On disposal	-	-	-	-	-	-
Charge for the year	13,089	3,738	1,305	11,651	175	29,958
At 31/12/22	171,470	34,183	24,846	23,303	3,688	257,490
Net book value						
At 31/12/22	482,993	21,179	7,397	23,302	989	535,861
At 31/12/21	496	5,490	8,702	34,953	1,164	546,392

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8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Debtors	52,021	43,547
	<u>52,021</u>	<u>43,547</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2022 £	2021 £
	Unrestricted	Restricted	
Bank overdraft	5,815	-	-
Obligations under finance lease contracts (10.1)	8,040	-	8,040
Taxation and pension	2,330	-	-
Professional fees	1,000	-	1,000
Youth and Children's camp	-	5,347	2,049
	<u>17,185</u>	<u>5,347</u>	<u>11,089</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022 £	2022 £	2021 £
	Unrestricted	Restricted	
Obligations under finance lease contracts (10.1)	26,454	-	34,854
	-	-	-
	-	-	-
	<u>26,454</u>	<u>-</u>	<u>34,854</u>
Other creditors	11,537	-	35,642
	<u>37,991</u>	<u>-</u>	<u>70,495</u>

10.1 OBLIGATIONS UNDER FINANCE LEASE CONTRACTS

	2022 £	2021 £
Balance at 1 January	42,894	39,171
Repayment in the year	(6,650)	(40,287)
New lease in the year	-	42,893
Interest charged in the year	1,749	1,117
	<u>34,494</u>	<u>42,893</u>
	<u>-</u>	<u>-</u>
	<u>34,494</u>	<u>42,893</u>
Due with one year	8,040	8,040
Due after more than one year	<u>26,454</u>	<u>34,894</u>
	<u>34,494</u>	<u>42,933</u>

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11. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
At 1 January 2022	596,488	7,921	604,409	554,648
Surplus/(Deficit) for the year	39,478	-	39,478	49,761
At 31 December 2022	635,966	7,921	643,887	604,409

11.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria are identified to the fund.