

Charity number: **1084570**

**THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG')  
THE SANCTUARY**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

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General Overseer	Pastor. E. A. Adeboye
Trustees	Dr Olufemi O Daramola Mrs Odunayo Ajala Mr Rasheed A Amunikoro Dr Amos Akinola Mrs Esther Ogunbiyi
Pastor in Charge	Pastor Olutayo O Ayodele
Charity Registered No	1084570
Principal Office	Tom Allen Centre Grove Crescent Road Stratford London E15 1 BJ
Accountants	Toda Consult (Accountants & Tax Consultants) 19 York Road Northfleet Kent DA11 9PU
Independent Examiner	Mrs O Paul- Taiwo ACA
Bankers	Barclays Bank Plc

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TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 December 2020

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The trustees present their annual report and financial statements of the charity for the year ended 31<sup>st</sup> December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's trust deed, the Charities Act and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

### **Constitution**

The church is constituted under a Trust Deed dated 21 November 2000 and is a registered charity with number 1084570.

### **Method of Appointment/Election of Trustees**

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the trust deed.

### **Policies Adopted for the Induction and Training of Trustees**

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

### **Organisational Structure and Decision Making**

The church is organised so that the Trustees meet regularly to manage its affairs. There is a full-time administrator, who manages the day-to-day administration of the church.

### **Risk Management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Insurance and Indemnity is in place, annually reviewed and adjusted with contemporary needs. We have reviewed our Health and safety policies and procedures over this year.

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TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 December 2020

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## **OBJECTIVES AND ACTIVITIES**

The objects of the Charity are:

- The advancement of the Christian faith worldwide; and
- The relief of poverty.

Each year, our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review, the trustees have considered the Charity Commission's general guidance on public benefit and its supplementary public guidance on the advancement of religion for the public benefit.

### **Strategies for Achieving Objectives**

The church has adopted the following strategies for achieving the above objectives:

- Good governance structure including Health and Safety and safeguarding of service users
- Organisation of seminars in the church with invited guest ministers proven in their various specialties to guide Members of the congregation and our invited guests in the various aspects of Christian faith
- Retreats and away days in Christian centers all over the UK
- Planting and Supporting Christian churches and groups in the UK, the EU and Worldwide
- Support for other charities for example, African Children's Trust and Christian events e.g. Festival of Life and the wider Redeemed Christian Church of God
- The Sanctuary is the headquarters of RCCG Province 3 under Pastor Olutayo Ayodele
- It is also the headquarters of the Good Women's Fellowship of The Redeemed Christian Church of God

### **Activities for Achieving Objectives**

- Community Outreach Events
- Provision of welfare support to members

### **Church Activities**

This was a year for the church to move forward on the preceding year's achievement. Various programs and activities were due to be organised for women, men, the elderly, the youths/teenagers and children during the year and they would have involved participation of both members of the church and the local community. However, due to the Covid 19 pandemic, events were either cancelled, postponed, hybrid or totally occurred online.

1. Family Focus Weekend 2020 scheduled to take place at The Sanctuary Tom Allen Centre, Stratford was cancelled due to Covid 19.

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TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 December 2020

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2. Women's Retreat – (Tabitha Arise Fellowship (TAF) Retreat): Friday 17<sup>th</sup> - Sunday 19<sup>th</sup> February 2020.
3. Men's Retreat – (Men of Destiny Retreat): Friday 10<sup>th</sup> - Saturday 11<sup>th</sup> July 2020 was done online due to Covid 19.
4. Children's Camp: August 2020 was cancelled due to Covid 19.
5. Youth/Teenagers Camp: August 2020 was cancelled due to Covid 19.
6. Community Outreaches, with the evangelism team, going out regularly to minister to people in our immediate vicinity was significantly affected by Covid 19 which enforced social distancing.
7. Outreaches/Events outside the United Kingdom-These are events which occur outside the UK which are in keeping with the objectives of the charity. They receive our moral and financial support. Some of our key staff and members and affiliates also attend these events:
  - a) Cyprus 2020: This annual visit and anniversary celebrations were cancelled due to Covid 19 restricted travels.
  - b) Sri Lanka 2020: Planned visit and outreach were cancelled due to Covid 19.
  - c) RCCG Annual Convention: Lagos Nigeria, 2<sup>nd</sup> – 9<sup>th</sup> August 2020 took place as online event due to Covid 19.
  - d) RCCG Annual Congress: Lagos Nigeria, 7<sup>th</sup> – 10<sup>th</sup> December 2020 also became an online event due to Covid 19.
  - e) Summit of Nations (S.O.N.): Gboko Nigeria, 2020 was cancelled due to the effect of Covid 19.
  - f) Ministers & Leaders Retreat (MLR): Gboko Nigeria Wednesday 8<sup>th</sup> – Sunday 12<sup>th</sup> December 2020 took place online due to Covid 19.
  - g) RCCG Festival of Life in 2020: This is an All-night Prayer event hosted by RCCG UK, however it was held online due to Covid 19.
8. **Social Action**
  - a) The church is part of the Stratford Churches, a fellowship of all churches within the locality of Stratford. Meetings and activities were significantly affected by Covid 19 with meeting going online due to restricted social gathering and distancing rules.

Other initiatives which could not take place due to Covid 19 include the homeless project, which occurs over the winter months, food bank activities and ongoing support to the Chapel and Cafe at the Stratford Westfield Shopping Centre. The website is <http://www.stratfordchurches.co.uk/churches/sanctuary.html>. We are affiliated with and support the initiatives by this group.
  - b) Humanitarian Aid/support. The church has supported African Children's mission for over 20 years <http://www.africanchildtrust.org.uk>. This is still ongoing and unaffected by Covid 19.

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TRUSTEES' REPORT (continued)  
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- c) The Church was able to support Elderly, vulnerable and those affected early in the start of the pandemic. The charity was able to give £50 Tesco vouchers to some people within and outside RCCG The Sanctuary.
- d) Members of the welfare team and Covid support team visited and delivered food and supplies and did shopping to those who were affected.
- e) Homeless Feeding Project- The Youth of the church partnered with Christian Kitchens <http://www.christiankitchen.co.uk> based in St Michaels and All Angels Church Northcote Road, Walthamstow E17 6PQ the charity involved with feeding the homeless in providing food and water to homeless people on a monthly basis it is hoped this will continue with the churches financial support and oversight of the pastoral team.
- f) The church maintains its close relationship with worldwide missions with its relationship with Calvary Ministries CAPRO
- g) The Sanctuary have been responsible for the rent of the premises of the Mission School Under the RCCG Sri Lanka

### **Church Building**

The passion for seeing the reality of a purpose-built modern worship Centre remains despite economic challenges which appear to want to dent this resolve. It is hopeful that we still explore options available to us. The challenges have also helped us focus on the need to set our house in order with proper systems for our future challenges with God's help.

Due to the foregoing, we have had to revisit our expectations of new build and even a full refurbishment to improving our existing facility.

We are looking at raising a "battling fund" for us to deal with the governance structures to due diligence so we have the safeguards and do not lose out on a Joint Venture process for procuring this long standing goal. We have over the years looked at joint venture arrangements since we have recently updated the internal and external appearance of the building. We are cautiously looking at this more deliberately.

### **Future Hopes**

- A purpose-built modern worship centre
- Functional administrative and financial systems
- More lives disciplined into following Jesus-through various online and contact platforms

## **FINANCIAL REVIEW**

### **Reserves Policy**

The trustees have decided that at present, funds should be retained in banks and building societies, or in reliable vehicles for saving funds which return funds with no loss and prospect of increased funds.

Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

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TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 December 2020

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A dedicated reserve account for the purpose of supporting continuity of the Charities' objectives.

**Principal Funding Sources**

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011 and the provisions of the Trust Deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Board of Trustees on **03/10/2021** and signed on its behalf by

*DR OLUFEMI DARAMOLA*



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FOR THE YEAR ENDED 31 December 2020

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**INDEPENDENT EXAMINATION REPORT:**

I report on the accounts for the year ended 31 December 2020 set out on pages 10 to 18.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5) (b) of the 2011 Act; and
- To state whether specific matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENTS**

This report is in respect of an examination carried out under section 144 of the Charities Act 2011 and in accordance with the directions given by the Charity Commissioners under section 152(5). An examination includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedure undertaken does not constitute an audit.

**INDEPENDENT EXAMINER'S STATEMENT**

Based on our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect accounting records have not been kept in accordance with section 130 of the Charities Act 2011, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 2011. No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts.

Signed and dated by:

*MRS O PAUL-TAIWO, ACA*

Date: 03/10/2021

Sapphire Consult

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STATEMENT OF FINANCIAL ACTIVITIES  
(Incorporating Income and Expenditure Accounts)  
FOR THE YEAR ENDED 31 December 2020

	Notes	Unrestricted £	Restricted £	2020 Total £	2019 Total £
<b><u>Incoming Resources</u></b>					
<i>Incoming resources from generated funds:</i>					
Voluntary income	2	220,915	-	220,915	222,372
Other income	3	10,977	-	10,977	212
<b>Total Incoming Resources</b>		<b>231,892</b>	<b>-</b>	<b>231,892</b>	<b>222,584</b>
<b><u>Resources Expended</u></b>					
Charitable activity expenditure	4	180,085	11,151	191,236	218,362
Finance Cost	5	3,512	-	3,512	3,964
Governance costs	6	2,954	-	2,954	1,000
<b>Total Resources expended</b>		<b>186,551</b>	<b>11,151</b>	<b>197,703</b>	<b>223,326</b>
<b>Net Incoming/(Outgoing) Resources for the year</b>		<b>45,341</b>	<b>(11,151)</b>	<b>34,189</b>	<b>(742)</b>
<b>Total funds at 1 January 2020</b>		<b>490,919</b>	<b>30,282</b>	<b>521,201</b>	<b>521,201</b>
<b>Total funds at 31 December 2020</b>		<b>536,260</b>	<b>19,131</b>	<b>555,390</b>	<b>520,459</b>

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

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BALANCE SHEET  
AS AT 31 DECEMBER 2020

	Notes	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 £
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	7	495,207	55,000	550,207	574,173
		<b>495,207</b>	<b>55,000</b>	<b>550,207</b>	<b>574,173</b>
<b>CURRENT ASSETS</b>					
Debtors	8	33,739	-	33,739	21,900
Cash in Hand/ Bank		39,432	1,694	41,126	25,038
		73,171	1,694	74,865	46,938
<b>CREDITORS:</b>					
Amount falling due within a year	9	(24,673)	(1,694)	(26,367)	(28,046)
<b>NET CURRENT ASSETS/LIABILITIES</b>		<b>48,498</b>	<b>-</b>	<b>48,498</b>	<b>18,892</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>543,705</b>	<b>55,000</b>	<b>598,705</b>	<b>593,066</b>
<b>CREDITORS:</b>					
Amount falling due after more than one year	10	(44,057)	-	(44,057)	(72,607)
<b>NET ASSETS</b>		<b>499,648</b>	<b>55,000</b>	<b>554,648</b>	<b>520,459</b>
<b>ACCUMULATED FUNDS</b>					
Unrestricted	11.1			546,727	501,277
Restricted	11.2			7,921	19,182
<b>TOTAL FUNDS</b>				<b>554,648</b>	<b>520,459</b>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 December 2020

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## **1. Basis of preparation of financial statements**

The accounts have been prepared under the historical cost convention, the Charity Act 2011 and in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015), (FRS 102) issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below.

### **Financial Reporting standard**

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

### **1.1 Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

### **1.2 Resources expended**

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

### **1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the church which has not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for a specific purpose.

### **1.4 Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and Building:	2% on cost
Music and church equipment:	15% on cost
Fixtures and fittings:	15% on cost
Motor vehicles:	25% on reducing balance

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<b>2. Voluntary Income: Donations</b>	<b>2020</b>	<b>2019</b>
	£	£
Gift Aid	33,739	27,717
Tithes & Offerings	187,176	194,655
	<u>220,915</u>	<u>222,372</u>
<b>3. Other income</b>	<b>2020</b>	<b>2019</b>
	£	£
Deposit account interest	82	212
Grants	10,895	-
	<u>10,977</u>	<u>212</u>

**4. CHARITABLE ACTIVITIES- (Direct charitable expenditure)**

This comprises all expenditure related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	<b>2020</b>	<b>2020</b>	<b>2019</b>
	£	£	£
<b>4.1 Charitable activities - Direct costs</b>	Unrestricted	Restricted	
Staff costs	71,389	-	74,355
Employer Pension (Note 4.3)	4,023	-	3,341
World Evangelism Mission	-	11,151	11,210
Festival of Life	1,200	-	800
RCCG Central Office	2,880	-	2,880
African Child Trust	300	-	300
RCCG Province 2	-	-	500
Living Seed UK	1,000	-	2,000
Donations to other charities	120	-	-
Conference and meetings	-	-	950
Ministry Expenses	790	-	2,643
Children/Youth Expenses	1,136	-	2,022
Covid response expenses	1,031	-	-
Sri Lanka Mission	4,190	-	5,420
Sunday School Books	200	-	1,000
Welfare and Relief of Poverty	1,260	-	5,227
Love Stratford Event	-	-	200
Good Women Fellowship	-	-	750
RCCG Camp (Nigeria)	1,500	-	1,000
	<u>91,019</u>	<u>11,151</u>	<u>114,598</u>

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	2020 £ Unrestricted	2020 £ Restricted	2019 £
<b>4.2 Charitable activities - Support costs</b>			
Salary expenses	22,457	-	22,047
Employer pension (Note4.3)	326	-	-
Insurance	9,095	-	5,330
Light and heat	14,645	-	14,400
Telephone	4,569	-	3,767
Printing Postage and stationery	433	-	1,575
Office Admin expenses	1,014	-	2,836
Premises repairs and Maintenance	3,893	-	2,080
Motor Expenses	3,455	-	15,821
Due and Subscriptions	141	-	-
Computer and Internet expenses	1,761	-	3,133
Clearing waste management	655	-	1,302
Security Service	334	-	837
Equipment hire	-	-	50
Fire Alarm System	830	-	351
Miscellaneous	1,069	-	2,439
Advertising	-	-	-
Depreciation of Freehold property	13,089	-	13,089
Depreciation of Office equipment	514	-	513
Depreciation of Fixtures and fittings	1,807	-	2,126
Depreciation of Motor vehicles	8,838	-	11,784
Depreciation of Church equipment	242	-	284
	89,066	-	103,764
<b>Total charitable expenditure</b>	<b>180,085</b>	<b>11,151</b>	<b>218,362</b>

#### 4.3 EMPLOYER PENSION

Following recent changes in workplace pension law requiring all employers of labour in the UK to enrol qualifying employees under the Pension Act 2008, the employer is required to participate in the contributory scheme to comply from its pension staging date. The charity has now enrolled its qualifying employees, and this amount represent employer's pension contributions during the year.

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**5. FINANCE COSTS**

	<b>2020</b>	<b>2019</b>
	£	£
Bank charges and interest charges	<u>3,512</u>	<u>3,964</u>

**6. GOVERNANCE COSTS**

	<b>2020</b>	<b>2019</b>
	£	£
Legal & professional expenses	2,954	1,000
	<u><b>2,954</b></u>	<u><b>1,000</b></u>

**NET MOVEMENT IN FUNDS FOR THE YEAR**

	<b>2020</b>	<b>2019</b>
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets	24,490	27,796
Legal & Professional fees	2,954	1,000

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**7. FIXED  
ASSETS**

	Land and Buildings	Music and church equipment	Fixtures & Fittings	Motor Vehicles	Computer Equipment & software	Total
	£	£	£	£		£
<b>Cost</b>						
At 01/01/20	654,463	31,867	32,243	103,037	4,677	826,287
<b>Add: Additions</b>	-	524	-	-	-	524
<b>At 31/12/20</b>	654,463	32,391	32,243	103,037	4,677	826,811
<b>Depreciation</b>						
At 01/01/20	132,202	28,963	20,199	67,684	3,066	252,114
Charge for the year	13,089	514	1,807	8,838	242	24,490
<b>At 31/12/20</b>	<b>145,292</b>	<b>29,477</b>	<b>22,005</b>	<b>76,522</b>	<b>3,308</b>	<b>276,604</b>
<b>Net book value</b>						
<b>At 31/12/20</b>	<b>509,171</b>	<b>2,914</b>	<b>10,238</b>	<b>26,515</b>	<b>1,369</b>	<b>550,207</b>
<b>At 31/12/19</b>	<b>522,261</b>	<b>2,904</b>	<b>12,045</b>	<b>35,353</b>	<b>1,611</b>	<b>574,173</b>



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**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
Debtors	33,739	21,900
	<u>33,739</u>	<u>21,900</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b> <b>£</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
	Unrestricted	Restricted	
Bank overdraft	-	-	3,595
Obligations under finance lease contracts (10.1)	6,650	-	6,650
Taxation and pension	17,032	-	5,212
Accrued expenses	-	-	3,361
Professional fees	1,000	-	1,000
Youth and Children's camp	-	1,694	8,228
	<u>24,673</u>	<u>1,694</u>	<u>28,046</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

	<b>2020</b> <b>£</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
	Unrestricted	Restricted	
Obligations under finance lease contracts (10.1)	32,520	-	39,170
	-	-	-
	<u>32,520</u>	<u>-</u>	<u>39,170</u>
Other creditors	11,537	-	33,437
	<u>44,057</u>	<u>-</u>	<u>72,607</u>

**10.1 OBLIGATIONS UNDER FINANCE LEASE CONTRACTS**

	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
Balance at 1 January	45,821	52,471
Repayment in the year	(8,564)	(8,564)
Interest charged in the year	1,914	1,914
	<u>39,171</u>	<u>45,821</u>
	-	-
	<u>39,171</u>	<u>45,821</u>
Due with one year	6,650	6,650
Due after more than one year	32,520	39,170
	<u>39,171</u>	<u>45,821</u>

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**11. FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2020	501,387	19,072	520,459	521,201
Surplus/(Deficit) for the year	45,341	(11,151)	34,189	(742)
At 31 December 2020	<b>546,728</b>	<b>7,921</b>	<b>554,648</b>	<b>520,459</b>

**11.1 UNRESTRICTED FUNDS**

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

**11.2 RESTRICTED FUNDS**

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria are identified to the fund.